

LIFE COMMUNITY CHURCH

407 LODGE ROAD

HOCKLEY

BIRMINGHAM

B18 5PW

Registered Charity: 1075866

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

**Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
Somerset
TA24 6DQ**

Mobile: 07710 456376

E-mail: luke-silver@puresilver.org.uk

Independent Examiner's Report on the Accounts

Accruals Accounts

Report to the trustees/members of Life Community Church

Registered Charity Number 1075866

On the accounts for the year ended 31st December 2023

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 7 March 2024

Luke Silver, HNC Business & Finance
Accountancy Practitioner

25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

Independent Examiners Report to the Trustees and Church Council

Introduction

Thank you for submitting the accounts for independent examination. They have been well maintained and the treasurer and others responsible are to be commended for their hard work.

Charity Law and Financial Regulations

The independent examination has been carried out in accordance with the Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP).

Signing of Accounts

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

Conclusion

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for further clarification or for further assistance.

Luke Silver

Date: 7 March 2024

Independent Examiners Report to the Church Council

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice Accounting by Charities (SORP) issued October 2000.
- b) There has been no change to the valuation rules since last year. The accounts are presented in an accruals format.
- c) No changes have been made to accounts for previous years.

2. Trustees

Robert Tsatsu Dadeboe received £21,231.54 remuneration. This is in accordance with the Trust Deed under which the charity is constituted. The remuneration is expenditure incurred in fulfilling the objects of the charity.

3. Expenditure

Independent Examiner's fee for the year is £830.

4. Endowment and Restricted Funds

During the year a Building Fund continued as a restricted fund.

5. Investment Assets

The charity does not have any investment assets.

6. Paid Employees

The charity has three paid employees. They are paid salaries to support the further development of the objects of the charity.

7. Charity Management and Administration

The total administrative costs during the year were £3,176.

8. Fixed Assets – Land & Premises

No additional land or buildings were purchased during the year.

9. Fixed Assets – Contents of Premises

The value of the contents is for insurance purposes and is a provisional figure.

10. Debtors & Prepayments

There are no debtors for this financial year. The prepayments in the accounts are for the Building and Contents Insurance, Mini Bus Insurance and Car Park Rent.

11. Creditors & Accruals

There are no accruals.

LIFE COMMUNITY CHURCH
REPORT OF THE TRUSTEES AND CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God.

TRUSTEES AND CHURCH COUNCIL MEMBERS

The trustees and church council during the year were as follows:

Robert Tsatsu Dadeboe
53 Elbow Street, Cradley Heath. B64 6JP

Patsie Joan Loretta Maynard
77 Maxwell Avenue, Handsworth, Birmingham. B20 3TX

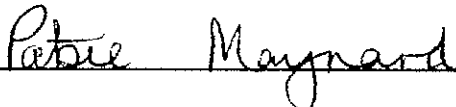
Warayidzo Mudunge
84 Glyn Farm Road, B32 1NP

Simbai Lydia Kafesu
15 Batfield Close, Birmingham, B42 1EL

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES



Please print name: PATSIE MAYNARD

Date: 27th March 2024

Life Community Church
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	-	-	-	-	-
Voluntary income	73,148.09	7,534.06	-	80,682.15	91,251.88
Activities for generating funds	737.65	5,803.35	-	6,541.00	6,231.90
Investment income	562.41	-	-	562.41	74.10
Incoming resources from charitable activities	-	-	-	-	-
Other incoming resources	13,003.96	847.61	-	13,851.57	13,605.67
Total income	87,452.11	14,185.02	-	101,637.13	111,163.55
Resources used					
Cost of generating funds	2,838.08	-	-	2,838.08	7,006.98
Cost of generating voluntary income	51,994.34	12,237.89	-	64,232.23	68,131.25
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
Investment management costs	-	-	-	-	-
Charitable activities	1,375.97	13,758.70	-	15,134.67	16,134.41
Governance costs	7,214.86	208.60	-	7,423.46	5,014.21
Other resources used	1,190.34	3,182.46	-	4,372.80	6,936.23
Total expenditure	64,613.59	29,387.65	-	94,001.24	103,223.08
Net income / (expenditure) resources before transfer	22,838.52	(15,202.63)	-	7,635.89	7,940.47
Transfers:					
Gross transfers between funds - in	1,022.13	16,488.74	-	17,510.87	18,741.33
Gross transfers between funds - out	(15,240.87)	(2,270.00)	-	(17,510.87)	(18,741.33)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	8,619.78	(983.89)	-	7,635.89	7,940.47
Reconciliation of funds					
Total funds brought forward	2,666,180.80	11,288.00	-	2,677,468.80	2,669,528.33
Total funds carried forward	2,674,800.58	10,304.11	-	2,685,104.69	2,677,468.80

Life Community Church

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Fixed assets		
AS01: Building	2,483,313.00	2,483,313.00
AS02: Electrical	30,000.00	30,000.00
AS03: Musical Instruments	5,000.00	5,000.00
AS04: Soft Furnishings	20,000.00	20,000.00
AS05: Furniture	20,000.00	20,000.00
AS06: Mini Bus	7,000.00	7,000.00
AS07: Gas boilers	30,000.00	30,000.00
AS08: Miscellaneous	10,000.00	10,000.00
AS09: P.A. Equipment	20,000.00	20,000.00
Total Fixed assets	2,625,313.00	2,625,313.00
Current assets		
CA01: HSBC 72881195	20,789.23	12,723.22
CA02: HSBC Savings 92881209	36,754.43	36,192.02
CA03: KBL Savings	244.20	244.20
Z05: Accounts Receivable	2,003.83	2,996.36
Total Current assets	59,791.69	52,155.80
Net Asset surplus (deficit)	2,685,104.69	2,677,468.80
Reserves		
Excess/(deficit) to date	7,635.89	7,940.47
Z01: Starting balances	2,677,468.80	2,669,528.33
Z02: Gains/(losses) on investment assets	-	-
Total Reserves	2,685,104.69	2,677,468.80

Represented by Funds

General (Unrestricted)	2,674,800.58	2,666,180.80
Restricted	10,304.11	11,288.00
Total	2,685,104.69	2,677,468.80