



ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2025

Charity Registration Number: 1075807 (England and Wales)
Company Registration Number: 03753032



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Legal and administrative information

TRUSTEES:

- Mrs C. Savva
- Mrs M. Georgoulas
- Mrs K. S. Papamichael
- Miss E. Lambrou (appointed 27/01/2025)
- Mrs H. Cylwik (appointed 27/01/2025)

SECRETARY: Mrs K. S. Papamichael

REGISTERED OFFICE:

13-15 Hercules Street, London, N7 6AT

INDEPENDENT EXAMINER:

Pitts & SeeUs Chartered Accountants, Studio 6, 6 Hornsey Street, London, N7 8GR

BANKERS:

Unity Trust Bank PLC, Four, Brindleyplace, Birmingham, B1 2JB



Joint message from the Chair and CEO

For the year ended 31 March 2025

Dear friends, colleagues and supporters,

The past year has marked a period of meaningful progress for Arachne Women's Support. As the first year of our three-year strategy Stronger Together, it laid the foundation for delivering greater impact, strengthening our voice, and deepening our roots in the community.

Throughout the year, demand for our services continued to rise. In 2024/25, we delivered 1,933 acts of support - a 79% increase compared to the previous year. This growth reflects both the increasing need in our community and our team's unwavering commitment to making sure no woman must face life's challenges alone.

One of the most significant moments of our year was our rebrand from Arachne Greek Cypriot Women's Group to the new working name Arachne Women's Support - accompanied by a vibrant new logo and website. These changes honour our origins and heritage while opening the door to a more inclusive, accessible future.

Financially, we remain in a stable position. Thanks to the generosity of our supporters, voluntary income grew by a further 10% this year, building on the 14% growth achieved the year before. This growth has been essential as rising costs continue to put pressure on small charities like ours. The increase has enabled us not just to keep pace with those costs, but also to reach more women who need us. In an increasingly challenging funding climate, we will continue to seek out new partnerships and opportunities for support, while making every pound count to secure our future.

We would like to thank our incredible team of staff and volunteers, as well as our dedicated trustees - including those who joined us this year, Helen Cylwik and Elena Lambrou. Their insights and passion are vital to shaping our future.

Above all, thank you to our members, partners, donors and supporters. Your trust and generosity ensure that we can keep standing beside women across London who need a safe space, a listening ear, and the tools to build a brighter future.

Warm wishes,

Christalla Savva - Chair of the Board of Trustees

Catherine Deakin - CEO

Date: 9 December 2025

In 2024/25, we delivered 1,933 acts of support – a 79% increase compared to the previous year.

A background image showing two women sitting and talking. The woman on the left is facing the camera, wearing a light-colored knit sweater and green trousers, with her hands gesturing. The woman on the right is seen from the side, wearing a white top, with her hair in a ponytail. A dark blue semi-transparent rectangle is overlaid in the center, containing the title and text.

Trustees' Report (Including Directors' Report)

For the year ended 31 March 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102, and the Charities SORP (FRS 102).

Objects and Activities of the Charity

Founded in 1984, Arachne Women's Support is a community-rooted women's charity based in Holloway, Islington, committed to supporting women through difficult times and helping them realise their potential.

Every day, we meet women across Islington and Greater London who are navigating complex issues - whether that's debt, housing insecurity, poor health, immigration struggles, domestic abuse, or other challenges. Many face language barriers, digital exclusion, or social isolation, making it even harder to access the support they need and deserve.

At Arachne, we offer more than practical advice. We provide a compassionate and welcoming space where women feel listened to, supported, and empowered to move forward with greater confidence and hope. From our welcoming centre in Holloway, we provide a holistic range of services:

- **Welfare, housing, health and immigration advice and advocacy**
- **Employment and skills training, including CV support, interview practice, and workshops and classes**
- **Food distribution and a warm space**
- **Health and wellbeing activities**
- **Volunteer roles that offer work experience and build confidence**
- **Social and cultural community events**

In 2024/25, we supported 623 vulnerable women and their families, many of whom accessed multiple services and activities through our joined-up approach.



Our year in numbers



623

**vulnerable women and
their families supported**



1,933

**acts of support, from
one-to-one advice to
group training and
events**



79%

**increase in support
provided from 2023/24**



367

**women accessed
advice and advocacy**



226

**women supported with
health and wellbeing
issues**



351

**women received
employment advice or
took part in classes**

Ioulia came to our Advice Service during a very difficult time. She had experienced homelessness, domestic abuse, health issues, and had recently lost her job, leaving her at risk of eviction. We provided housing advice, supported her Personal Independence Payment application – later approved – and helped her apply for Universal Credit to stabilise her income. We also referred her to ESOL and digital skills classes.

Working with Islington Housing Solutions and the Islington Homelessness Team, we helped secure emergency accommodation. Ioulia now attends classes regularly and moving closer to returning to work.

She shared: “Thank you very much for all your help and for being so caring towards me.”

“My story just shows how the right support can help individuals not only manage a crisis but begin to thrive again. I feel finally I’m on the path to independence, confidence, and stability.”

Ioulia, 59 years old, Islington resident

Achievements and Performance

Standing beside women: Benefits and welfare advice

We are an Advice Quality Standard-accredited welfare advice provider, helping women access the support they’re entitled to securely and with dignity.

Women received free, confidential help to apply for:

- **Universal Credit**
- **Personal Independence Payment and Attendance Allowance**
- **Employment and Support Allowance**
- **Housing support and council tax relief**

Last year, we ran bi-weekly advice sessions, plus additional appointments covering housing, employment, and immigration. For women with disabilities or complex needs, we offered home visits.

As an OISC Level One immigration service, we also supported applications for:

- **British, Greek, and Greek-Cypriot citizenship**
- **EU Settlement Scheme**
- **Windrush compensation and documentation**

Employment and Skills: Opening doors

Our employment support last year included:

- One-to-one coaching for CVs and interviews
- Help finding and applying for jobs online
- Referrals to local training providers and colleges

In addition, our personal development programme offered a range of learning opportunities to build confidence and capability. Courses included:

- English as a Second Language (ESOL)
- British Sign Language (BSL)
- Sewing and textile craft
- Food Safety and Hygiene

12 workshops were delivered with local partners, covering essential life skills such as:

- Avoiding scams (with Islington Trading Standards)
- Cost-of-living and reducing energy bills (with SHINE)
- Reducing food waste through cooking demonstrations (with North London Waste Authority)
- Shopping and saving money online (with Clarion Futures)

These workshops provided knowledge and hands-on learning in a welcoming environment.



“I came to the UK as a refugee with two young children and limited English. I found a place to rent in Islington but didn’t know what support I was entitled to. A friend recommended Arachne, so I visited the centre the next day. I was nervous, but the atmosphere was calm and welcoming. A kind staff member helped me apply for benefits and register for housing. They also referred me to English classes so I could improve my confidence and stay connected with others. It’s a relief to know someone is here to help.”

Alma, 42 years old, Islington resident

Digital skills: Connecting women to the online world

With generous support from the Access Foundation and Clarion Futures, we ran weekly Digital Skills drop-in sessions and workshops, supported by trained volunteer digital champions. These offered one-to-one help with:

- Using the internet and email
- Online safety and managing your digital footprint
- Accessing public services and staying in touch with family
- Smart Meters - Help to save money
- CV Good practice and online job hunting

Thanks to funding from Islington Council, we also brought our digital inclusion work to local housing estates - delivering outreach courses on:

- Internet basics
- Online safety
- Getting started with email

These sessions helped us connect with new local women and establish lasting new partnerships.



“After my marriage ended, I dedicated everything to raising my children. Now they’re grown, I realised I’d been left behind by the digital world. I was nervous, but I joined Arachne’s digital drop-in sessions. I’d definitely recommend them – they gave me the confidence to turn on my laptop, set up a password, and get to that first screen. Being able to access my emails and the internet – it felt like magic.”

Koulla, 73 years old, Haringey resident

Health and wellbeing: Supporting women to thrive

Health-related issues remain one of the top concerns women bring to us. This year, we supported 226 women with advice and advocacy around:

- Accessing prescriptions and GP appointments
- Help with cancelled or delayed hospital procedures
- Applications for health-related benefits and blue badges

In partnership with Healthwatch Islington, we ran a number of community health sessions focused on:

- Keeping well in winter
- Mental health and wellbeing
- Women's cancer awareness (covering cervical, lung and bowel cancer)

We also launched a new weekly chair-based fitness class, made possible by Sport England and delivered in partnership with local charity Healthy Generations. These gentle exercise sessions supported physical wellbeing and offered a space for connection and movement.



"Getting these benefits was like a miracle for me, as I was not aware that I was entitled to any of them. The support has greatly improved my quality of life, especially by making it easier for me to get out and about. I feel more independent and confident knowing I have access to the right resources and services to help manage my mobility issues. Thank you all for your support and for being there when I needed you."

Panayiota, 83 years old, Enfield resident

Community events: Celebrating culture and connection

Summer family fun day

In June, we transformed Hercules Street into a vibrant celebration of community, culture and connection. The street was closed to traffic, and local families enjoyed traditional Greek Cypriot food, music and dancing and face painting and family games. We were honoured to welcome local public figures, including Jeremy Corbyn MP, who joined us in celebrating the diverse women and families we serve.

Becoming a warm space

As the colder months set in, we opened our doors to the community as a designated warm space - a welcoming place where local women could come during the day to stay warm, connect with others, and access friendly support. Between October 2024 and March 2025, more than 150 local women joined us at our weekly gatherings, where they enjoyed a hot drink, a free light meal, and the chance to take part in social activities. We also offered interpretation support and welfare advice in a safe, supportive environment.

Open Islington

With support from Islington Council's Local Initiatives Fund, we organised cultural trips for 56 women. These included:

- A dance performance at Sadler's Wells
- A lunchtime recital Songs of Earth and Air, at St Mary's Church
- A guided nature walk at Gillespie Park

These outings gave women the chance to explore local spaces, build friendships, and reconnect with culture and nature, offering inspiration, joy, and a renewed sense of belonging.



“These events have been such a joy for me. I’ve always felt a bit isolated because of my disability, but being part of these outings has made me feel more connected to the world. I’ve met wonderful people and made new friends. I look forward to every event and am so grateful for the chance to be part of something so special.”

Partnerships: Strength in collaboration

We know that no organisation can do it all alone. This year, we continued working closely with statutory and voluntary partners to share knowledge, coordinate services, and support more women.

We were active members of:

- Islington Strategic Advice Partnership
- Healthwatch Islington's Diverse Communities Network
- UCLH Patient and Public Involvement Group

We also took part in Advice UK's 'Measuring What Matters' initiative - enhancing how we evaluate and improve our advice services based on real-world outcomes and shared sector learning.

Volunteers: The heart of Arachne

Volunteers play an essential role in delivering our work. In 2024/25, we were supported by:

- 8 law students through our ongoing partnership with Pro Bono Community, who contributed two days a week to our welfare advice team,
- 2 regular volunteers who assisted with digital skills sessions, BSL classes, and administration.

Their skills, commitment and kindness continue to make a meaningful difference to the lives of women that we support.

Rebrand and website: A new look, a continued commitment

In January 2025, we introduced our new name - Arachne Women's Support - and launched a redesigned website: www.arachne.org.uk. We also unveiled a fresh new logo, updated colour palette, and a new strapline: "Empowering women since 1984". This rebrand reflects both our legacy and our future - making our message clearer, more inclusive, and more relevant to the broad community of women we serve.

Looking ahead: Our plans for 2025–26

As we enter the second year of our strategic plan, our focus remains on delivering high-quality services whilst strengthening our organisation for the long term. Our priorities for the year ahead are:

- 1. Improving the lives of women across Islington and Greater London**
 - Enhancing the coordination between our services
 - Expanding our cultural and social events programme in response to community feedback
- 2. Increasing visibility and support for Arachne**
 - Building on our new brand with regular outreach and storytelling
 - Growing our supporter base and strengthening local partnerships
- 3. Becoming a more effective and efficient charity**
 - Deepening our understanding of impact
 - Strengthening our governance and operational structures
- 4. Ensuring long-term financial sustainability**
 - Managing costs responsibly
 - Diversifying income through new fundraising and business partnerships.

Financial Review

The Charity achieved total income for the year of £205,038 (2024: £189,079) Total expenditure for the year amounted to £194,930 (2024: £172,213). The Charity achieved net income for the year of £6,988 (2024: £16,866) details of which are shown in the Statement of Financial Activities.

The total fund at the year was £1,226,420 (2024: £1,219,432) of which £1,180,731 (£1,127,835) pertains to unrestricted funds which also include the freehold property valued at £1,000,000. Free reserves still remain at £180,731 (2024: £119,814).

Reserves Policy

It is the policy of the that the free reserves to cover six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going Concern

The trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.





Structure, Governance and Management

Arachne Greek Cypriot Women's Group (working name: Arachne Women's Support) is a charitable company limited by guarantee, incorporated on 15 April 1999 and registered as a charity on 9 June 1999. It is governed by its Memorandum and Articles of Association, last amended in 2017.

The organisation is a membership organisation with a Board of Trustees elected by members.

The Board of Trustees is responsible for strategic direction, oversight and governance. Day-to-day management is delegated to the CEO.

New trustees are recruited through advertisement, application and interview. All trustees receive an induction and can access training opportunities.

Statement of Responsibilities of the Trustees

The Board of Trustees (who are also directors of Arachne Greek Cypriot Women's Group for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 9 December 2025

Signed on behalf of the Trustees

Mrs C. Savva, Chair:



Independent Examiner's Report to the Trustees of Arachne Greek Cypriot Women's Group

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Anil Seechurn FCA, CTA, FCCA

For and behalf of: Pitts & SeeUs, Chartered Accountants & Registered Auditor, Studio 6, 6 Hornsey Street, London, N7 8GR

Date: 9 December 2025

Statement of Financial Activities

(Including Income
and Expenditure
Account)

As at 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	61,453	109,325	170,778	47,847	107,858	155,705
Charitable activities	4	310	-	310	299	-	299
Investments	5	33,950	-	33,950	33,075	-	33,075
Total income		<u>95,713</u>	<u>109,325</u>	<u>205,038</u>	<u>81,221</u>	<u>107,858</u>	<u>189,079</u>
Expenditure on:							
Raising funds	6	3,120	-	3,120	5,555	-	5,555
Charitable activities	7	39,697	155,233	194,930	28,913	137,745	166,658
Total expenditure		<u>42,817</u>	<u>155,233</u>	<u>198,052</u>	<u>34,468</u>	<u>137,745</u>	<u>172,213</u>
Net income/ (expenditure)		<u>52,896</u>	<u>(45,908)</u>	<u>6,988</u>	<u>46,753</u>	<u>(29,887)</u>	<u>16,866</u>
Transfers between funds		-	-	-	(78,781)	78,781	-
Net movement in funds	8	<u>52,896</u>	<u>(45,908)</u>	<u>6,988</u>	<u>(32,028)</u>	<u>48,894</u>	<u>16,866</u>
Reconciliation of funds:							
Fund balance at 1 April 2024		<u>1,127,835</u>	<u>91,597</u>	<u>1,219,432</u>	<u>1,159,863</u>	<u>42,703</u>	<u>1,202,566</u>
Fund balances at 31 March 2025		<u>1,180,731</u>	<u>45,689</u>	<u>1,226,420</u>	<u>1,127,835</u>	<u>91,597</u>	<u>1,219,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 31 form part of these financial statements.

Statement of Financial Position

As at 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Income from:						
Donations and legacies	3	61,453	109,325	170,778	47,847	155,705
Charitable activities	4	310	-	310	299	299
Investments	5	33,950	-	33,950	33,075	33,075
Total income		<u>95,713</u>	<u>109,325</u>	<u>205,038</u>	<u>81,221</u>	<u>189,079</u>
Expenditure on:						
Raising funds	6	3,120	-	3,120	5,555	5,555
Charitable activities	7	39,697	155,233	194,930	28,913	166,658
Total expenditure		<u>42,817</u>	<u>155,233</u>	<u>198,052</u>	<u>34,468</u>	<u>172,213</u>
Net income/ (expenditure)		<u>52,896</u>	<u>(45,908)</u>	<u>6,988</u>	<u>46,753</u>	<u>16,866</u>
Transfers between funds						
	0	-	-	-	(78,781)	-
Net movement in funds	8	<u>52,896</u>	<u>(45,908)</u>	<u>6,988</u>	<u>(32,028)</u>	<u>16,866</u>
Reconciliation of funds:						
Fund balance at 1 April 2024		<u>1,127,835</u>	<u>91,597</u>	<u>1,219,432</u>	<u>42,703</u>	<u>1,202,566</u>
Fund balances at 31 March 2025		<u>1,180,731</u>	<u>45,689</u>	<u>1,226,420</u>	<u>91,597</u>	<u>1,219,432</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the Board of Trustees on 9 December 2025 and signed on their behalf by:

Mrs C. Savva, Chair:



Notes to the Financial Statements

For the year ended 31 March 2025

1. Accounting Policies

Charity information

Arachne Greek Cypriot Women's Group (working name: Arachne Women's Support) is a private company limited by guarantee incorporated in England and Wales. The registered office is 13-15 Hercules Street, London, N7 6AT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Monetary amounts in these financial statements which are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value).

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1. Accounting Policies (continued)

1.4 Income (continued)

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	15 % reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

1. Accounting Policies (continued)

1.9 Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the contractual obligations expire or are discharged or cancelled.

1.10 Pension

The company operates a defined contribution scheme in respect of salaried employees. Contributions are charged in the accounts as incurred and there are no outstanding or proposed contributions as at the balance sheet date. Pension costs charged in the year were £2,391 (£2024: £2,030).

2. Critical accounting estimates and judgements

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from donations and legacies

Total

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	2024 £
Income from:						
Donations and gifts	15,695	-	15,695	25,226	-	25,226
Grants	45,758	109,325	155,087	22,261	107,858	130,479
Total income	<u>61,453</u>	<u>109,325</u>	<u>170,778</u>	<u>81,221</u>	<u>107,858</u>	<u>155,705</u>
Grants						
Grant funding	45,758	109,325	155,083	22,621	107,858	130,479
	-	-	-	-	-	-
	<u>42,817</u>	<u>109,325</u>	<u>155,083</u>	<u>22,261</u>	<u>107,858</u>	<u>130,479</u>

4. Income from charitable activities

	2025 £	2024 £
Other income	310	299

5. Income from investments

	2025 £	2024 £
Rental income	29,630	30,000
Interest receivable	4,320	3,075

6. Expenditure on raising funds

	2025 £	2024 £
Fundraising and publicity Support costs	3,120	5,555

7. Expenditure on charitable activities

	Staff Costs 2025 £	Charitable Activities 2025 £	Support Activities 2025 £	Total 2025 £	Staff Costs 2024 £	Charitable Activities 2024 £	Support Activities 2024 £	Total 2024 £
Direct Costs								
DBS checks	-	111	-	111	-	293	950	1,243
Telephone, website and internet	-	3,058	1,076	4,234	41	2,607	10	2,658
Printing, postage and stationary	-	961	-368	1,329	277	563	-	840
refreshments	-	1,713	77	1,790	135	430	-	430
Insurance rates	-	2,342	172	2,514	-	1,994	-	1,994
Software and website costs	-	340	-	340	-	344	-	344
professional fee	-	9,463	2,661	12,154	-	4,994	-	4,994
Light and heat	-	2,486	6,161	8,647	-	1,432	-	1,432
Membership/ subscription	-	2,053	278	2,331	-	1,224	-	1,224
Other staff costs	-	1,010	-	1,010	-	1,971	-	1,971
Wages and salaries	22,298	4,271	-	26,569	12,192	3,520	-	15,712
Cleaning	118,087	8,191	-	126,278	125,100	122	-	125,222
Sundry	-	1,576	-	1,576	-	2,301	-	2,301
Repairs & maintenance	-	634	3,995	4,589	-	288	3,190	3,478
	-	1,458	-	1,458	-	2,680	-	2,680
	<u>140,385</u>	<u>39,697</u>	<u>14,848</u>	<u>194,930</u>	<u>137,745</u>	<u>24,763</u>	<u>4,150</u>	<u>166,658</u>
Analysis by fund	-	39,697	-	39,697	-	24,763	4,150	28,9131
Unrestricted funds	140,385	-	14,848	155,233	137,745	-	-	37,745
restricted funds - general	<u>140,385</u>	<u>109,325</u>	<u>14,848</u>	<u>194,930</u>	<u>137,745</u>	<u>24,763</u>	<u>4,150</u>	<u>166,658</u>

8. Net movement in funds

The net movement in funds is stated after charging/(crediting)

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	1,200	950
Depreciation of owned tangible fixed assets	1,736	1,416

9. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10. Employees

The average monthly number of employees during the year was:

	2025 No.	2024 No.
Total	5	5

There were no employees whose annual remuneration was more than £60,000.

11. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12. Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	1,000,000	19,311	1,019,311
Additions	-	5,770	5,770
Disposals	-	(9,191)	(9,191)
At 31 March 2025	1,000,000	15,890	1,015,890
Depreciation and impairment			
At 1 April 2024	-	11,289	11,289
Depreciation charged in the year	-	1,736	1,736
Eliminated in respect of disposals	-	(6,972)	(6,972)
At 31 March 2025	-	6,053	6,053
Carrying amount			
At 31 March 2025	1,000,000	9,837	1,009,837
At 31 March 2024	1,000,000	8,021	1,008,021

13. Debtors

Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	2,247
Prepayments and accrued income	12,441	1,219
	12,441	3,466

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	462	9,256
Accruals and deferred income	1,200	1,660
	<u>1,662</u>	<u>10,916</u>

15. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	91,597	109,325	(155,234)	-	45,688
	<u>91,597</u>	<u>109,325</u>	<u>(155,234)</u>	<u>-</u>	<u>45,688</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	42,703	107,858	(137,745)	78,781	91,597
	<u>42,703</u>	<u>107,858</u>	<u>(137,745)</u>	<u>78,781</u>	<u>91,597</u>

16. Unrestricted funds

The unrestricted fund of the charity comprises of the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	1,127,835	95,712	(42,818)	-	1,180,729
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,159,863	81,221	(34,468)	(78,781)	1,127,835
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,000,000	9,837	1,009,837
Current assets/(liabilities)	180,731	35,852	216,583
	<u> </u>	<u> </u>	<u> </u>
	1,180,731	45,689	1,226,420
	<u> </u>	<u> </u>	<u> </u>

18. Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,000,000	8,021	1,008,021
Current assets/(liabilities)	119,814	91,597	211,411
	<u>1,119,814</u>	<u>99,618</u>	<u>1,219,432</u>

19. Staff costs

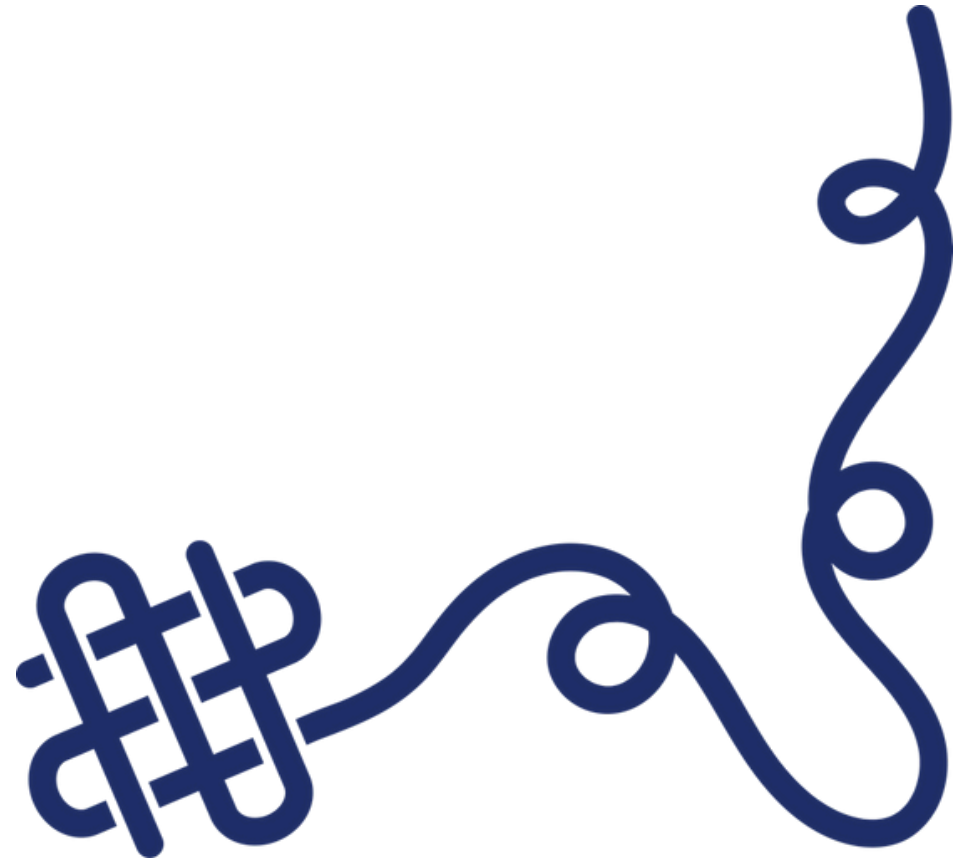
	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Gross pay	8,191	109,364	117,555	118,020
Employer NIC		6,332	6,332	5,050
Employer pension	-	2,391	2,391	2,030
	<u>8,191</u>	<u>118,087</u>	<u>126,278</u>	<u>125,100</u>


20. Other staff costs

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Tutors	2,621	1,800	4,421	4,050
Other freelance	-	19,138	19,138	10,342
Volunteer expenses	1,650	1,360	3,010	1,220
	<u>4,271</u>	<u>22,298</u>	<u>26,569</u>	<u>15,712</u>

21. Sundry

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Depreciation	-	3,955	3,955	3,190
Canteen expenses	469	-	469	166
Bank charges	165	-	165	122
	<u>634</u>	<u>3,955</u>	<u>4,589</u>	<u>3,478</u>





“These events have been such a joy for me. I’ve always felt a bit isolated because of my disability, but being part of these outings has made me feel more connected to the world. I’ve met wonderful people and made new friends. I look forward to every event and am so grateful for the chance to be part of something so special.”

Patelitsa, 70 years old, Islington resident



ARACHNE

WOMEN'S SUPPORT

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13-15 Hercules Street, London, N7 6AT

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Charity Registration Number: 1075807 (England and Wales)

Company Registration Number: 03753032

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