

Company registration number: 3709684

Charity registration number: 1075801

Carers' Support (Bexley)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Carers' Support (Bexley)

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Carers' Support (Bexley)

Reference and Administrative Details

Trustees	Timothy Delee Elisabeth Petchey Iris Benjafield Nicola Fry Mary Phillips
Secretary	Victoria Wilkinson
Senior Management Team	Victoria Wilkinson, CEO
Charity Registration Number	1075801
Company Registration Number	3709684
Registered Office	Wolsley House 64 Wolsley Close Crayford Kent DA1 4BE
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Carers' Support (Bexley)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Timothy Delee
	Elisabeth Petchey
	Iris Benjafield
	Nicola Fry
	Mary Phillips
Secretary:	Victoria Wilkinson

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 8/2/1999, most recently amended 24/09/2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

We appoint Trustees through a programme of local advertising and recruitment, where we utilise local communication channels and partners, such as our local Council for Voluntary Services and carers groups. We advertise the skills and requirements needed to enhance the Board and the Trustee Board then reviews applications. Shortlisted applicants have the opportunity to observe a Trustee Board meeting, ask informal questions prior to an interview with Trustee members and appointment.

Objectives and activities

Objects and aims

To relieve physical, mental and material distress amongst the carers of persons who are frail, elderly, disabled, or adults and children with special needs who live in the London Borough of Bexley and Royal Borough of Greenwich by providing flexible home-based respite care, support and information for such carers to assist the carers and their dependants.

Objectives, strategies and activities

We have a team of trained staff and volunteers who provide a wide range of information, support, respite services and counselling to local adult carers residing in the Bexley and Greenwich boroughs.

Carers' Support (Bexley)

Trustees' Report

Public benefit

Our main activities benefit carers and the people that they care for by relieving carers isolation, maximising income and improving health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Overview and Strategic Engagement

Carers Support (Bexley) continues to champion the rights of unpaid carers across Bexley. Our influence extends beyond direct services — we actively shape local strategy through participation on key boards and forums, including as Co-Chair of the Carers Partnership and member of the Bexley Adult Safeguarding Board. This work has resulted in stronger cross-sector collaboration, increased recognition of carers' roles, and improved policies that place carers at the heart of health and social care decision-making.

Summary of Support Provided

Information & Support Service

We offer accessible, friendly guidance to unpaid carers at any stage. This includes specialist welfare benefit advice and help completing claim forms for PIP, Attendance Allowance, Carer's Allowance, Universal Credit and more. We hold the Advice Quality Standard accreditation and, as an approved alternative office, can submit benefit claims directly, reducing delays and improving carers' financial security.

Counselling

Our counselling service benefits from a dedicated administrator coordinates assessments and matching, ensuring carers access timely, confidential support. In 2024/25, 686 Household Support Grants were distributed, totalling £112,000. Carers reported improved coping skills, reduced isolation, and enhanced confidence.

Targeted Outreach & Community Engagement

We prioritise finding and supporting carers who might otherwise remain hidden. Our outreach work included attending community events such as Carers Week, Lark in the Park, Thamesmead Festival, South Asian Heritage events and safeguarding forums. We also hosted a General Election Hustings with Bexley Mencap and worked to tackle barriers in Blue Badge and Freedom Pass applications.

Key Service Highlights

Independent Living Scheme

ILS supports carers managing Direct Payments and Individual Budgets with free advice on budget management, payroll and employment responsibilities. Direct interventions, such as securing charitable grants for essential items, have significantly improved carers' wellbeing.

Respite Service

Our funded volunteer-led respite service offers carers essential breaks while providing companionship at home for their loved ones. In 2024/25 we purchased a property to house volunteers, safeguarding this service. Recent surveys show 83% rated it Excellent, 17% Very Good.

Carers' Support (Bexley)

Trustees' Report

Groups & Social Support

We run support groups, outings and events, reducing isolation and strengthening peer support. Examples include cinema trips, afternoon teas, pantomimes, and guest workshops.

The year-round programme of support groups, social events and days out offers unpaid carers a vital lifeline. These groups provide a safe space to connect, share experiences and access practical advice and emotional support. Carers build lasting friendships and gain strength from a supportive community. Our social events and outings give carers a much-needed break, helping them recharge and return to their roles feeling refreshed, valued and better equipped to care for their loved ones.

Support Worker Service

Our Support Worker Service is our only paid for service. It continues to support local families, offering a break for carers. Our experienced Support Worker team are fully integrated into the charity and offer a high quality, compassionate and supportive service which can include companionship, trips out and assistance.

One Bexley Pathways

Carers Support are one of 8 local charities who have come together to form a partnership called One Bexley who carry out Social Care Needs & Carers Assessments on behalf of the London Borough of Bexley. Trained and highly skilled Trusted Assessors carry out these assessments supporting local people through the assessment and exploring support options.

Examples of Our Impact

Carers such as Liz, Julie, and Clive have shared how our support transformed their confidence and wellbeing. Household grants have kept families warm and fed, while respite visits have given carers essential time to care for themselves.

Carers support had a huge positive impact on my caring role, providing free counselling sessions and emotional support. The pressure and emotional aspects of caring for someone with dementia are immense, and the support given is invaluable. I went from confusion and anxiety to feeling fully supported, both practically and emotionally. I want to say a massive thank you to Carers support for all that they do, all the groups that they run (mum absolutely loves the singing group!), and to all the staff that give so much to those who need them."

Investing in Quality & Our Team

We've strengthened infrastructure with QuickBooks, Bright HR, BrightPay, and Croner HR support. Staff and volunteers accessed extensive training, and One Page Profiles build trust between carers and volunteers.

Looking Ahead

Our online presence and bi-monthly e-bulletins keep carers connected and informed. We remain dedicated to ensuring carers in Bexley are recognised, supported, and never alone.

We are absolutely thrilled to share a landmark achievement for Carers' Support (Bexley) - one that reflects the incredible dedication, perseverance, and hard work of our team.

Through an incredibly generous bequest from a former Respite client, whose life was touched by the care and compassion of our respite volunteers over many years, we have successfully purchased a dedicated property for our Respite volunteers to live in whilst on their placements with us. is a truly transformative milestone.

Carers' Support (Bexley)

Trustees' Report

When we received notice that the house we had long been renting from Penge Housing Association would be repurposed for family accommodation, our much-valued Respite service faced an uncertain future. But instead of stepping back, we stepped up -turning a potential setback into an opportunity for lasting security and growth. The journey to acquire a new property was a nine-month endeavour, driven by the tenacity and heart of our team.

After an extensive search for suitable homes, we became aware that a former client - someone who had also been supported by our respite volunteers - was in the process of selling their house. With great care and consideration, we explored the opportunity and it soon became clear that this property would be the perfect fit for our needs. It felt particularly meaningful to purchase a home that had already been connected to our work and values.

Financial review

The trustees agree an annual budget and receive quarterly income and expenditure reports for monitoring purposes.

The financial position of the charity at 31 March 2025 and comparatives for the prior period can be summarised as follows:-

	2025	2024
	£	£
Total income	635,066	809,665
Total expenditure	721,158	723,855
Net income	(86,092)	85,810
Total funds brought forward	802,293	716,483
Total funds carried forward	716,201	802,293

The trustees had budgeted for a deficit of £75,346 in 2024/25 and had agreed to fund certain activities from reserves. Some costs were higher than anticipated, such as salaries, to enable new grants to be administered. This resulted in a deficit for the year of £86,092.

Income for 2024 was unusually high as it included a bequest of £130,000.

A significant event was the purchase of a property at a cost of £455,000 to house some of the international volunteers, which finally took place in March 25. Legal fees, surveyor's fees, mortgage arrangement fee added a further £13,272 to the total cost. The purchase was funded by the bequest of £130,000, a mortgage of £250,000 and the balance from the Charity's own funds.

The Charity's funds are invested across a number of banks to get the best return possible and to minimise risk and now stand at £494,867 (2024: £796,674).

Carers' Support (Bexley)

Trustees' Report

Policy on reserves

The trustees of the Charity review the risks that the organisation is exposed to and ensure that reserves are sufficient to cover eventualities. Designated funds set aside for future use are as follows: £70,000 for staff redundancies, £9,000 for Respite accommodation repair and maintenance.

The trustees aim to maintain unrestricted reserves at a level to cover at least 12 months operating costs to ensure that support for service users is able to continue in the event of a loss of funding and that staff notice periods and redundancy payments can be covered in the event of winding up the organisation.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Carers' Support (Bexley)

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Carers' Support (Bexley) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

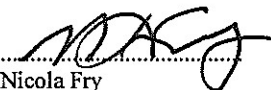
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 8/12/25 and signed on its behalf by:


.....
Nicola Fry
Trustee

Carers' Support (Bexley)

Independent Examiner's Report to the trustees of Carers' Support (Bexley) ('the Company')

Independent examiner's report to the trustees of Carers' Support (Bexley) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

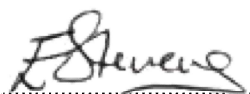
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 08/12/2025.....

Carers' Support (Bexley)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	346,725	-	346,725	485,927
Charitable activities	3	74,331	185,750	260,081	302,283
Investment income	5	28,260	-	28,260	21,455
Total income		<u>449,316</u>	<u>185,750</u>	<u>635,066</u>	<u>809,665</u>
Expenditure on:					
Charitable activities	6	<u>(534,451)</u>	<u>(186,707)</u>	<u>(721,158)</u>	<u>(723,855)</u>
Total expenditure		<u>(534,451)</u>	<u>(186,707)</u>	<u>(721,158)</u>	<u>(723,855)</u>
Net (expenditure)/income		<u>(85,135)</u>	<u>(957)</u>	<u>(86,092)</u>	<u>85,810</u>
Net movement in funds		(85,135)	(957)	(86,092)	85,810
Reconciliation of funds					
Total funds brought forward		<u>801,336</u>	<u>957</u>	<u>802,293</u>	<u>716,483</u>
Total funds carried forward	15	<u>716,201</u>	<u>-</u>	<u>716,201</u>	<u>802,293</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 14 to 26 form an integral part of these financial statements.

Carers' Support (Bexley)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	485,927	-	485,927
Charitable activities	3	142,226	160,057	302,283
Investment income	5	21,455	-	21,455
Total income		<u>649,608</u>	<u>160,057</u>	<u>809,665</u>
Expenditure on:				
Charitable activities	6	<u>(564,755)</u>	<u>(159,100)</u>	<u>(723,855)</u>
Total expenditure		<u>(564,755)</u>	<u>(159,100)</u>	<u>(723,855)</u>
Net income		<u>84,853</u>	<u>957</u>	<u>85,810</u>
Net movement in funds		84,853	957	85,810
Reconciliation of funds				
Total funds brought forward		<u>716,483</u>	<u>-</u>	<u>716,483</u>
Total funds carried forward	15	<u><u>801,336</u></u>	<u><u>957</u></u>	<u><u>802,293</u></u>

The notes on pages 14 to 26 form an integral part of these financial statements.

Carers' Support (Bexley)
(Registration number: 3709684)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	471,162	3,854
Current assets			
Debtors	10	14,857	14,225
Cash at bank and in hand	11	494,867	796,674
		509,724	810,899
Creditors: Amounts falling due within one year	12	(19,847)	(12,460)
Net current assets		489,877	798,439
Total assets less current liabilities		961,039	802,293
Creditors: Amounts falling due after more than one year	13	(244,838)	-
Net assets		716,201	802,293
Funds of the charity:			
Restricted income funds			
Restricted funds	15	-	957
Unrestricted income funds			
Unrestricted funds		716,201	801,336
Total funds	15	716,201	802,293

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 14 to 26 form an integral part of these financial statements.

Carers' Support (Bexley)

(Registration number: 3709684)
Balance Sheet as at 31 March 2025

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 03/12/25 and signed on their behalf by:


.....
Elisabeth Petchey
Trustee

The notes on pages 14 to 26 form an integral part of these financial statements.

Carers' Support (Bexley)

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(86,092)	85,810
Adjustments to cash flows from non-cash items			
Depreciation		964	1,566
Investment income	5	(28,260)	(21,455)
		(113,388)	65,921
Working capital adjustments			
(Increase)/decrease in debtors	10	(632)	15,375
Increase/(decrease) in creditors	12	2,084	(1,311)
Increase in deferred income	12	141	-
Net cash flows from operating activities		(111,795)	79,985
Cash flows from investing activities			
Interest receivable and similar income	5	28,260	21,455
Purchase of tangible fixed assets	9	(468,272)	(4,818)
Net cash flows from investing activities		(440,012)	16,637
Cash flows from financing activities			
Repayment of loans and borrowings	12	250,000	-
Net (decrease)/increase in cash and cash equivalents		(301,807)	96,622
Cash and cash equivalents at 1 April		796,674	700,052
Cash and cash equivalents at 31 March		494,867	796,674
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash		(301,807)	96,622
Net funds at 1 April 2024		796,674	700,052
Net funds at 31 March 2025		494,867	796,674

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 26 form an integral part of these financial statements.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Carers' Support (Bexley) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Furniture & equipment

Depreciation method and rate
Straight line 20%

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	15,348	15,348	141,950
Grants, including capital grants;			
Grants from public bodies	225,570	225,570	227,639
Grants from other charities	105,807	105,807	116,338
	<u>346,725</u>	<u>346,725</u>	<u>485,927</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Fees & support	73,305	-	73,305	139,046
Grants & donations	-	185,750	185,750	160,057
Sundry	1,026	-	1,026	3,180
	<u>74,331</u>	<u>185,750</u>	<u>260,081</u>	<u>302,283</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The London Borough of Bexley	225,570	112,000	337,570
Royal Borough of Greenwich	-	52,750	52,750
Alzheimer's Society (Bexley)	-	21,000	21,000
Crossroads Care South East London	33,191	-	33,191
Greenwich & Bexley Hospice	68,824	-	68,824
Bexley Voluntary Service Council	3,793	-	3,793
Sundry grants & donations	15,347	-	15,347
	<u>346,725</u>	<u>185,750</u>	<u>532,475</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	28,260	28,260	21,455

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	281	-	281	311
Communications	16,766	676	17,442	19,526
Insurance	3,455	-	3,455	2,887
IT costs	4,876	957	5,833	4,090
Office supplies	1,210	-	1,210	1,333
Legal & professional fees	7,126	-	7,126	8,563
Activities & events	14,641	-	14,641	13,997
Bad debts written off	-	-	-	1,218
Equipment	1,059	-	1,059	11,721
Grants to Carers	-	106,550	106,550	84,200
Sundry	2,113	215	2,328	4,020
Cleaning & hygiene	-	-	-	312
Rent	38,461	6,476	44,937	39,198
Repairs & maintenance	273	74	347	1,497
Utilities	6,047	4,092	10,139	10,981
Recruitment	427	-	427	590
Respite House expenses	470	-	470	-
Travel & subsistence	2,621	25	2,646	1,542
Volunteer expenses	22,838	17,039	39,877	42,495
Salaries, NI & pension	410,823	50,603	461,426	463,380
Depreciation	964	-	964	1,566
Secondment	-	-	-	10,428
	534,451	186,707	721,158	723,855

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Bank charges	305	6	311
Communications	19,355	171	19,526
Insurance	2,887	-	2,887
IT costs	3,433	657	4,090
Office supplies	1,333	-	1,333
Legal & professional fees	7,039	1,524	8,563
Activities & events	3,477	10,520	13,997
Bad debts written off	1,218	-	1,218
Equipment	8,788	2,933	11,721
Grants to Carers	-	84,200	84,200
Sundry	3,890	130	4,020
Cleaning & hygiene	212	100	312
Rent	33,426	5,772	39,198
Repairs & maintenance	1,497	-	1,497
Utilities	6,715	4,266	10,981
Recruitment	359	231	590
Travel & subsistence	1,361	181	1,542
Volunteer expenses	25,335	17,160	42,495
Salaries, NI & pension	432,131	31,249	463,380
Depreciation	1,566	-	1,566
Secondment	10,428	-	10,428
	<u>564,755</u>	<u>159,100</u>	<u>723,855</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>964</u>	<u>1,566</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	412,211	419,377
Social security costs	27,463	23,370
Pension costs	21,752	20,633
	<u>461,426</u>	<u>463,380</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>20</u>	<u>31</u>

17 (2024 - 17) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £21,752 (2024 - £20,633).

The total employee benefits of the key management personnel of the charity were £63,533 (2024 - £61,871).

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	-	4,818	4,818
Additions	468,272	-	468,272
At 31 March 2025	468,272	4,818	473,090
Depreciation			
At 1 April 2024	-	964	964
Charge for the year	-	964	964
At 31 March 2025	-	1,928	1,928
Net book value			
At 31 March 2025	468,272	2,890	471,162
At 31 March 2024	-	3,854	3,854

10 Debtors

	2025 £	2024 £
Trade debtors	12,392	7,232
Prepayments	2,465	-
Accrued income	-	6,993
	14,857	14,225

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	164	199
Cash at bank	494,703	796,475
	494,867	796,674

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	5,162	-
Trade creditors	1,687	348
Other taxation and social security	7,819	7,617
Other creditors	5,038	4,495
Deferred income	141	-
	<u>19,847</u>	<u>12,460</u>

13 Creditors: amounts falling due after one year

	2025 £
Bank loans	<u>244,838</u>

14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	(7,231)	(7,321)
In two to five years	<u>(22,546)</u>	<u>(29,777)</u>
	<u>(29,777)</u>	<u>(37,098)</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	502,336	449,316	(534,451)	220,000	637,201
<i>Designated</i>					
Reserves	79,000	-	-	-	79,000
House Purchase	220,000	-	-	(220,000)	-
	<u>299,000</u>	<u>-</u>	<u>-</u>	<u>(220,000)</u>	<u>79,000</u>
Total unrestricted funds	<u>801,336</u>	<u>449,316</u>	<u>(534,451)</u>	<u>-</u>	<u>716,201</u>
Restricted funds					
Greenwich Volcare	-	52,750	(52,750)	-	-
Household Support Fund	-	112,000	(112,000)	-	-
Alzheimer's Society	-	21,000	(21,000)	-	-
William Kendall	957	-	(957)	-	-
	<u>957</u>	<u>185,750</u>	<u>(186,707)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>957</u>	<u>185,750</u>	<u>(186,707)</u>	<u>-</u>	<u>-</u>
Total funds	<u>802,293</u>	<u>635,066</u>	<u>(721,158)</u>	<u>-</u>	<u>716,201</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	627,483	649,608	(564,755)	(210,000)	502,336
<i>Designated</i>					
Reserves	89,000	-	-	(10,000)	79,000
House Purchase	-	-	-	220,000	220,000
	<u>89,000</u>	<u>-</u>	<u>-</u>	<u>210,000</u>	<u>299,000</u>
Total unrestricted funds	<u>716,483</u>	<u>649,608</u>	<u>(564,755)</u>	<u>-</u>	<u>801,336</u>
Restricted					
Greenwich Volcare	-	52,750	(52,750)	-	-
Household Support Fund	-	90,000	(90,000)	-	-
Alzheimer's Society	-	15,750	(15,750)	-	-
William Kendall	-	1,557	(600)	-	957
	<u>-</u>	<u>160,057</u>	<u>(159,100)</u>	<u>-</u>	<u>957</u>
Total restricted funds	<u>-</u>	<u>160,057</u>	<u>(159,100)</u>	<u>-</u>	<u>957</u>
Total funds	<u>716,483</u>	<u>809,665</u>	<u>(723,855)</u>	<u>-</u>	<u>802,293</u>

The specific purposes for which the funds are to be applied are as follows:

Greenwich Volcare - funding for the Volcare service enabling full time volunteers to provide breaks for unpaid carers.

Household Support Fund - a small grant for unpaid carers to assist with the cost-of-living pressures.

Alzheimer's Society -

- 2 activity groups per week for people with dementia to attend with their Carer.

- 1 x singing group per week.

- 1 x monthly support group for Carers of people with dementia.

- A drop in/Cafe once a week (Wolsley House).

William Kendall - to run an Information Drop in for unpaid carers at The Nest, Thamesmead.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted		2025
	General	Designated	Total funds
	£	£	£
Tangible fixed assets	471,162	-	471,162
Current assets	430,724	79,000	509,724
Current liabilities	(19,847)	-	(19,847)
Creditors over 1 year	(244,838)	-	(244,838)
Total net assets	<u>637,201</u>	<u>79,000</u>	<u>716,201</u>

	Unrestricted			2024
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	3,854	-	-	3,854
Current assets	510,942	299,000	957	810,899
Current liabilities	(12,460)	-	-	(12,460)
Total net assets	<u>502,336</u>	<u>299,000</u>	<u>957</u>	<u>802,293</u>

17 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	1,700	1,510
Other financial services	340	480
	<u>2,040</u>	<u>1,990</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

19 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Elisabeth Petchey

£30 (2024: £43) of expenses were reimbursed to Elisabeth Petchey during the year.

This remuneration relates to expenses incurred in their role as an welfare benefits volunteer (not as a Trustee).

Timothy Delee

£Nil (2024: £14) of expenses were reimbursed to Timothy Delee during the year.

This remuneration relates to expenses incurred in their role as an Information and Support Service volunteer (not as a Trustee).

Nicola Fry

£67 (2024: £Nil) of expenses were reimbursed to Nicola Fry during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

20 Related party transactions

There were no related party transactions in the year.