

Company registration number: 3709684

Charity registration number: 1075801

Carers' Support (Bexley)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Carers' Support (Bexley)

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Carers' Support (Bexley)

Reference and Administrative Details

Trustees	Timothy Delee Elisabeth Petchey Iris Benjafield Nicola Fry Mary Phillips
Secretary	Victoria Wilkinson
Senior Management Team	Victoria Wilkinson, CEO
Charity Registration Number	1075801
Company Registration Number	3709684
Registered Office	Wolsley House 64 Wolsley Close Crayford Kent DA1 4BE
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Carers' Support (Bexley)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Timothy Delee
	Elisabeth Petchey
	Iris Benjafield
	Nicola Fry
	Sheryl Chappell (resigned 27 November 2023)
	Mary Phillips

Secretary:	Victoria Wilkinson
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 8/2/1999, most recently amended 24/09/2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

We appoint Trustees through a programme of local advertising and recruitment, where we utilise local communication channels and partners, such as our local Council for Voluntary Services and carers groups. We advertise the skills and requirements needed to enhance the Board and the Trustee Board then reviews applications. Shortlisted applicants have the opportunity to observe a Trustee Board meeting, ask informal questions prior to an interview with Trustee members and appointment.

Objectives and activities

Objects and aims

To relieve physical, mental and material distress amongst the carers of persons who are frail, elderly, disabled, or adults and children with special needs who live in the London Borough of Bexley and Royal Borough of Greenwich by providing flexible home-based respite care, support and information for such carers to assist the carers and their dependants.

Objectives, strategies and activities

We have a team of trained staff and volunteers who provide a wide range of information, support, respite services and counselling to local adult carers residing in the Bexley and Greenwich boroughs.

Carers' Support (Bexley)

Trustees' Report

Public benefit

Our main activities benefit carers and the people that they care for by relieving carers isolation, maximising income and improving health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Carers Support (Bexley) continues to be busy, and increasingly we are seeing waiting lists for our services as demand continues to grow. This year, Bexley and Greenwich, we have provided over 2500 visits and breaks to carers and their loved ones through our Respite service, provided by our international volunteers.

This has been a remarkable year for the respite service thanks to our incredible team of overseas volunteers. They have generously dedicated up to 12 months of their time and demonstrated unwavering commitment and resilience. Despite the demanding and emotional challenges of the role, they consistently rise to the occasion with remarkable strength. We are continually impressed by our volunteers, many of whom complete an intensive induction despite English being their second language. We ensure the respite volunteers have well-deserved time off, and they certainly make the most of it, exploring the UK and Europe more than most of us!

Carers benefit from our service, gaining peace of mind knowing their loved ones are in safe and compassionate hands. Volunteers, in turn, form strong bonds with their clients and lifelong friendships with fellow volunteers.

Our volunteers are a true credit to both our organisation and their families. It's a privilege to support and see them grow. Through their dedication, we continue to make a meaningful impact on the lives of our clients.

Our Information and Support team have had over 4000 interactions with carers providing a vast breadth of support including welfare benefits advice, support with blue badge applications and in-depth guidance and information. Our free counselling service has hosted 8 trainee counsellors who have provided 464 sessions of 1-1 professional counselling to carers. Our comprehensive group programme remains supportive, fun and led by what carers ask for. We hosted 208 support group sessions this year, including a new monthly lunch club launched in February.

Funded by the UK Government, the Household Carers Support Grant supports those most in need of help with significantly rising living costs. We were delighted to be work in partnership with the Local Authority once again to facilitate the dissemination of the Household Carers Support Grants to unpaid carers living in the Borough. We distributed £84,200 worth of small grants to carers and the Feedback showed that this support had a significant positive impact.

Our One Bexley Pathways Trusted Assessors offer support to carers and loved ones to undertake statutory carer and care needs assessments which, for example, consider how a caring role impacts on your health and wellbeing and what support a carer is interested in.

It looks at what a carer wants to do outside of a caring role, how caring affects this and what help is needed to achieve this.

Our Trusted Assessors have completed 5 Assistive Technology Assessments, 47 Carers' Assessments, 46 Single Assessments, 64 Care Plan Reviews, 7 Carers' Reviews and more helping carers and residents access vital services and support.

Carers' Support (Bexley)

Trustees' Report

In December 2023, we made a significant change to our chargeable Support Worker Service, which is a lifeline for many unpaid carers in Bexley. Our vision was to offer a more consistent and reliable service, giving carers the essential break they need while ensuring that clients continue to get regular support. The new model was designed to better meet the needs of both our clients and carers by providing steady, uninterrupted care. As part of the new model all our Support Workers are now permanent, salaried staff (as opposed to being on “bank” contracts). As well as working with clients they undertake administrative tasks associated with the service. This change has helped them become more integrated into the wider staff team and provides them with more financial security.

As a Support Worker at Carers Support (Bexley), I enjoy meeting people in different situations and providing consistent, weekly support, which can be long term, if needed. My aim is to get to know the person I am working with and establish how best I can support, within my role. Building connection is important to me, so I often use different activities to help with that, especially when working with someone with dementia. These activities include crosswords, singing, creative art and puzzles. I also accompany clients to appointments and outings. Supporting emotional wellbeing is a key part of what I do, and I make sure to show value and listen actively to the people I work with. “

Feedback from our volunteers and carers

Respite Volunteers

“Volunteering is an amazing opportunity to help, travel, meet new cultures, share with people. I have grown as a person, that was one of my objectives”.

One volunteer said one of the reasons they volunteered was to “help people, be part of the change”.

“The project is an amazing opportunity to be a volunteer, we are really comfortable in the accommodations, the families are amazing and teach us many things”.

Carers and their families

“Thanks for all your help throughout the year. Always the heroes when needed. Thank you!”

Mary told us she was delighted that she had made the phone call to us and could not believe that she had been offered so much support from one charity.

“The project gave me the opportunity to rediscover myself as a person and how far my limits can go. It also gave me new friends who speak another language and that will help me in the future.”

“Thank you so much for all your support in 2023. You are both so dear and appreciated by us.”

Carers' Support (Bexley)

Trustees' Report

Financial review

The trustees agree an annual budget and receive quarterly income and expenditure reports for monitoring purposes.

The financial position of the charity at 31 March 2024 and comparatives for the prior period can be summarised as follows:-

	2024	2023
	£	£
Total income	809,665	669,594
Total expenditure	723,855	627,187
Net income	<u>85,910</u>	<u>42,407</u>
Total funds brought forward	716,483	674,076
Total funds carried forward	<u>802,293</u>	<u>716,483</u>

The trustees had budgeted for a deficit of £57,700 in 2023/24 and had intended to fund certain activities from reserves. However, the Charity received an unexpected bequest of £128,000 in July 2023, for which it is very grateful. The position was further improved by other additional income, resulting in a surplus for the year of £85,910.

The trustees have decided to use the bequest towards the purchase of a property to house some of the international volunteers instead of renting accommodation for them.

The Charity's funds are invested across a number of banks to get the best return possible and to minimise risk.

Policy on reserves

The trustees of the Charity review the risks that the organisation is exposed to and ensure that reserves are sufficient to cover eventualities. Designated funds set aside for future use are as follows: £220,000 for house purchase, £70,000 for staff redundancies, £9,000 for Respite accommodation repair and maintenance.

The trustees aim to maintain unrestricted reserves at a level to cover at least 12 months operating costs to ensure that support for service users is able to continue in the event of a loss of funding and that staff notice periods and redundancy payments can be covered in the event of winding up the organisation.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Carers' Support (Bexley)

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Carers' Support (Bexley) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

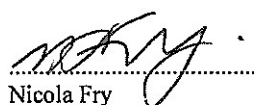
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 16/12/24 and signed on its behalf by:


.....
Nicola Fry
Trustee

Carers' Support (Bexley)

Independent Examiner's Report to the trustees of Carers' Support (Bexley) ('the Company')

Independent examiner's report to the trustees of Carers' Support (Bexley) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/12/2024.....

Carers' Support (Bexley)

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	485,927	-	485,927	348,896
Charitable activities	3	142,226	160,057	302,283	315,682
Investment income	5	21,455	-	21,455	5,016
Total income		<u>649,608</u>	<u>160,057</u>	<u>809,665</u>	<u>669,594</u>
Expenditure on:					
Charitable activities	6	<u>(564,755)</u>	<u>(159,100)</u>	<u>(723,855)</u>	<u>(627,187)</u>
Total expenditure		<u>(564,755)</u>	<u>(159,100)</u>	<u>(723,855)</u>	<u>(627,187)</u>
Net income		<u>84,853</u>	<u>957</u>	<u>85,810</u>	<u>42,407</u>
Net movement in funds		84,853	957	85,810	42,407
Reconciliation of funds					
Total funds brought forward		<u>716,483</u>	<u>-</u>	<u>716,483</u>	<u>674,076</u>
Total funds carried forward	13	<u><u>801,336</u></u>	<u><u>957</u></u>	<u><u>802,293</u></u>	<u><u>716,483</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 12 to 23 form an integral part of these financial statements.

Carers' Support (Bexley)

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	348,896	-	348,896
Charitable activities	3	141,337	174,345	315,682
Investment income	5	5,016	-	5,016
Total income		<u>495,249</u>	<u>174,345</u>	<u>669,594</u>
Expenditure on:				
Charitable activities	6	<u>(444,105)</u>	<u>(183,082)</u>	<u>(627,187)</u>
Total expenditure		<u>(444,105)</u>	<u>(183,082)</u>	<u>(627,187)</u>
Net income/(expenditure)		<u>51,144</u>	<u>(8,737)</u>	<u>42,407</u>
Net movement in funds		51,144	(8,737)	42,407
Reconciliation of funds				
Total funds brought forward		<u>665,339</u>	<u>8,737</u>	<u>674,076</u>
Total funds carried forward	13	<u><u>716,483</u></u>	<u><u>-</u></u>	<u><u>716,483</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

Carers' Support (Bexley)

(Registration number: 3709684)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	3,854	602
Current assets			
Debtors	10	14,225	29,600
Cash at bank and in hand	11	<u>796,674</u>	<u>700,052</u>
		810,899	729,652
Creditors: Amounts falling due within one year	12	<u>(12,460)</u>	<u>(13,771)</u>
Net current assets		<u>798,439</u>	<u>715,881</u>
Net assets		<u>802,293</u>	<u>716,483</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	957	-
Unrestricted income funds			
Unrestricted funds		<u>801,336</u>	<u>716,483</u>
Total funds	13	<u>802,293</u>	<u>716,483</u>

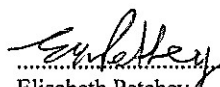
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 16/12/24, and signed on their behalf by:


.....
Elisabeth Petchey
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Carers' Support (Bexley)

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		85,810	42,407
Adjustments to cash flows from non-cash items			
Depreciation		1,566	200
Investment income	5	<u>(21,455)</u>	<u>(5,016)</u>
		65,921	37,591
Working capital adjustments			
Decrease in debtors	10	15,375	14,324
(Decrease)/increase in creditors	12	(1,311)	5,675
Decrease in deferred income	12	<u>-</u>	<u>(156,087)</u>
Net cash flows from operating activities		<u>79,985</u>	<u>(98,497)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	21,455	5,016
Purchase of tangible fixed assets	9	<u>(4,818)</u>	<u>-</u>
Net cash flows from investing activities		<u>16,637</u>	<u>5,016</u>
Net increase/(decrease) in cash and cash equivalents		96,622	(93,481)
Cash and cash equivalents at 1 April		<u>700,052</u>	<u>793,533</u>
Cash and cash equivalents at 31 March		<u><u>796,674</u></u>	<u><u>700,052</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		96,622	(93,481)
Net funds at 1 April 2023		<u>700,052</u>	<u>793,533</u>
Net funds at 31 March 2024		<u><u>796,674</u></u>	<u><u>700,052</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Carers' Support (Bexley) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	Straight line 20%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	141,950	141,950	19,037
Grants, including capital grants;			
Grants from public bodies	227,639	227,639	307,410
Grants from other charities	116,338	116,338	22,449
	<u>485,927</u>	<u>485,927</u>	<u>348,896</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £ (As restated)
Fees & support	139,046	-	139,046	141,337
Grants & donations	-	160,057	160,057	174,345
Sundry	3,180	-	3,180	-
	<u>142,226</u>	<u>160,057</u>	<u>302,283</u>	<u>315,682</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The London Borough of Bexley	225,570	90,000	315,570
Royal Borough of Greenwich	-	52,750	52,750
Alzheimer's Society (Bexley)	-	15,750	15,750
William Kendall	-	1,557	1,557
Individual bequest	128,028	-	128,028
Greenwich & Bexley Hospice	114,338	-	114,338
Bexley Voluntary Service Council	2,000	-	2,000
Sundry grants & donations	15,991	-	15,991
	<u>485,927</u>	<u>160,057</u>	<u>645,984</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	21,455	21,455	5,016

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £ (As restated)
Bank charges	305	6	311	263
Communications	19,355	171	19,526	12,367
Insurance	2,887	-	2,887	2,603
IT costs	3,433	657	4,090	9,476
Office supplies	1,333	-	1,333	1,140
Legal & professional fees	7,039	1,524	8,563	5,492
Activities & events	3,477	10,520	13,997	14,192
Bad debts written off	1,218	-	1,218	-
Equipment	8,788	2,933	11,721	9,168
Grants to Carers	-	84,200	84,200	45,000
Sundry	3,890	130	4,020	7,877
Cleaning & hygiene	212	100	312	-
Rent	33,426	5,772	39,198	34,860
Repairs & maintenance	1,497	-	1,497	2,895
Utilities	6,715	4,266	10,981	9,704
Recruitment	359	231	590	284
Secondment	10,428	-	10,428	-
Travel & subsistence	1,361	181	1,542	1,413
Volunteer expenses	25,335	17,160	42,495	54,340
Salaries, NI & pension	432,131	31,249	463,380	415,913
Depreciation	1,566	-	1,566	200
	<u>564,755</u>	<u>159,100</u>	<u>723,855</u>	<u>627,187</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £ (As restated)
Bank charges	263	-	263
Communications	12,367	-	12,367
Insurance	2,603	-	2,603
IT costs	7,481	1,995	9,476
Office supplies	1,140	-	1,140
Legal & professional fees	5,492	-	5,492
Activities & events	14,192	-	14,192
Equipment	9,168	-	9,168
Grants to Carers	-	45,000	45,000
Sundry	7,877	-	7,877
Rent	29,089	5,771	34,860
Repairs & maintenance	2,558	337	2,895
Utilities	7,312	2,392	9,704
Recruitment	284	-	284
Travel & subsistence	1,413	-	1,413
Volunteer expenses	27,170	27,170	54,340
Salaries, NI & pension	315,496	100,417	415,913
Depreciation	200	-	200
	<u>444,105</u>	<u>183,082</u>	<u>627,187</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,566</u>	<u>200</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	419,377	379,227
Social security costs	23,370	20,420
Pension costs	20,633	16,266
	<u>463,380</u>	<u>415,913</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>31</u>	<u>35</u>

17 (2023 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £20,633 (2023 - £16,266).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £61,871 (2023 - £65,077).

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	21,428	21,428
Additions	4,818	4,818
Disposals	<u>(21,428)</u>	<u>(21,428)</u>
At 31 March 2024	<u>4,818</u>	<u>4,818</u>
Depreciation		
At 1 April 2023	20,826	20,826
Charge for the year	1,566	1,566
Eliminated on disposals	<u>(21,428)</u>	<u>(21,428)</u>
At 31 March 2024	<u>964</u>	<u>964</u>
Net book value		
At 31 March 2024	<u>3,854</u>	<u>3,854</u>
At 31 March 2023	<u>602</u>	<u>602</u>

10 Debtors

	2024 £	2023 £ (As restated)
Trade debtors	7,232	19,100
Accrued income	<u>6,993</u>	<u>10,500</u>
	<u>14,225</u>	<u>29,600</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	199	141
Cash at bank	<u>796,475</u>	<u>699,911</u>
	<u>796,674</u>	<u>700,052</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	348	1,656
Other taxation and social security	7,617	6,651
Other creditors	4,495	5,464
	<u>12,460</u>	<u>13,771</u>

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	627,483	649,608	(564,755)	(210,000)	502,336
<i>Designated</i>					
Reserves	89,000	-	-	(10,000)	79,000
House Purchase	-	-	-	220,000	220,000
	<u>89,000</u>	<u>-</u>	<u>-</u>	<u>210,000</u>	<u>299,000</u>
Total unrestricted funds	<u>716,483</u>	<u>649,608</u>	<u>(564,755)</u>	<u>-</u>	<u>801,336</u>
Restricted funds					
Greenwich Volcare	-	52,750	(52,750)	-	-
Household Support Fund	-	90,000	(90,000)	-	-
Alzheimer's Society	-	15,750	(15,750)	-	-
William Kendall	-	1,557	(600)	-	957
	<u>-</u>	<u>160,057</u>	<u>(159,100)</u>	<u>-</u>	<u>957</u>
Total restricted funds	<u>-</u>	<u>160,057</u>	<u>(159,100)</u>	<u>-</u>	<u>957</u>
Total funds	<u>716,483</u>	<u>809,665</u>	<u>(723,855)</u>	<u>-</u>	<u>802,293</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £ (As restated)
Unrestricted funds					
<i>General</i>					
General fund	616,339	495,249	(444,105)	(40,000)	627,483
<i>Designated</i>					
Reserves	49,000	-	-	40,000	89,000
Total unrestricted funds	<u>665,339</u>	<u>495,249</u>	<u>(444,105)</u>	<u>-</u>	<u>716,483</u>
Restricted					
Restricted activities (salaries)	-	75,600	(75,600)	-	-
Greenwich Charitable Trust	6,237	-	(6,237)	-	-
Mercers Trustee	2,500	-	(2,500)	-	-
Greenwich Volcare	-	46,750	(46,750)	-	-
Household Support Fund	-	50,000	(50,000)	-	-
William Kendall	-	1,995	(1,995)	-	-
Total restricted funds	<u>8,737</u>	<u>174,345</u>	<u>(183,082)</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>674,076</u></u>	<u><u>669,594</u></u>	<u><u>(627,187)</u></u>	<u><u>-</u></u>	<u><u>716,483</u></u>

The specific purposes for which the funds are to be applied are as follows:

Greenwich Volcare - funding for the Volcare service enabling full time volunteers to provide breaks for unpaid carers.

Household Support Fund - a small grant for unpaid carers to assist with the cost-of-living pressures.

Alzheimer's Society -

- 2 activity groups per week for people with dementia to attend with their Carer.
- 1 x singing group per week.
- 1 x monthly support group for Carers of people with dementia.
- A drop in/Cafe once a week (Wolsley House).

William Kendall - to contribute to the implementation of a new Customer Relationship Management (CRM) system.

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted			2024
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	3,854	-	-	3,854
Current assets	510,942	299,000	957	810,899
Current liabilities	(12,460)	-	-	(12,460)
Total net assets	<u>502,336</u>	<u>299,000</u>	<u>957</u>	<u>802,293</u>

	Unrestricted funds		Total funds at
	General	Designated	31 March
	£	£	2023
Tangible fixed assets	602	-	602
Current assets	640,652	89,000	729,652
Current liabilities	(13,771)	-	(13,771)
Total net assets	<u>627,483</u>	<u>89,000</u>	<u>716,483</u>

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	1,510	1,365
Other financial services	480	-
	<u>1,990</u>	<u>1,365</u>

Carers' Support (Bexley)

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Elisabeth Petchey

£43 (2023: £Nil) of expenses were reimbursed to Elisabeth Petchey during the year.

This remuneration relates to expenses incurred in their role as an Information and Support Service volunteer (not as a Trustee).

Timothy Delee

£14 (2023: £Nil) of expenses were reimbursed to Timothy Delee during the year.

This remuneration relates to expenses incurred in their role as an Information and Support Service volunteer (not as a Trustee).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.