

Company registration number: 3709684

Charity registration number: 1075801

# Carers' Support (Bexley)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

## **Carers' Support (Bexley)**

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## **Carers' Support (Bexley)**

### **Reference and Administrative Details**

<b>Trustees</b>	Timothy Delee Elisabeth Petchey Iris Benjafield Nicola Fry Sheryl Chappell Mary Phillips
<b>Secretary</b>	Victoria Wilkinson
<b>Senior Management Team</b>	Victoria Wilkinson, CEO Alison Baker, Operations Manager (until May 2022)
<b>Charity Registration Number</b>	1075801
<b>Company Registration Number</b>	3709684
<b>Registered Office</b>	Crayford Manor House Centre Mayplace Road East Crayford Kent DA1 4HB
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **Carers' Support (Bexley)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Timothy Delee
	Elisabeth Petchey
	Iris Benjafield
	Nicola Fry
	Sheryl Chappell (appointed 13 March 2023)
	Mary Phillips (appointed 13 March 2023)
	Alison Cutting (resigned 5 May 2022)

Secretary:	Victoria Wilkinson (appointed 6 May 2022)
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#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 8/2/1999. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

We are delighted to have welcomed two new Trustees this year. We appoint Trustees through a programme of local advertising and recruitment, where we utilise local communication channels and partners, such as our local Council for Voluntary Services and carers groups. We advertise the skills and requirements needed to enhance the Board and the Trustee Board then reviews applications. Shortlisted applicants have the opportunity to observe a Trustee Board meeting, ask informal questions prior to an interview with Trustee members and appointment.

#### **Objectives and activities**

##### ***Objects and aims***

To relieve physical, mental and material distress amongst the carers of persons who are frail, elderly, disabled, or adults and children with special needs who live in the London Borough of Bexley and London Borough of Greenwich by providing flexible home-based respite care, support and information for such carers to assist the carers and their dependants.

##### ***Objectives, strategies and activities***

We have a team of trained staff and volunteers who provide a wide range of information, support, respite services and counselling to local adult carers residing in the Bexley and Greenwich boroughs.

## **Carers' Support (Bexley)**

### **Trustees' Report**

#### ***Public benefit***

Our main activities benefit carers and the people that they care for by relieving carers isolation, maximising income and improving health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

At Carers' Support (Bexley) everything that we do is about unpaid carers. We seek to offer adult unpaid carers breaks, support, fun, company and information. Our offer includes break for carers, our Support Worker Service, peer and support groups, Information and Support Service, welfare benefits advice, counselling, and care needs and carers assessments through our Pathways project. This year we have run nearly 200 groups, supported around 1,100 carers, our Information and Support team have had 5,000 contacts with carers and the team volunteers have had nearly 800 contacts with carers. Our Respite service volunteers have completed nearly 2,000 visits to carers and their loved ones. This year we administered the Household Support Fund for unpaid carers, on behalf of the London Borough of Bexley. 219 carers received small grants to help with cost of living crisis.

Events included the wonderful memory support group performing their Christmas choir at the Old Vic with a local primary school, and our thank you dinner for our amazing volunteers,

Carers tell us:

"The break has helped my mental wellbeing as I get a chance to have a bit of time to myself and not have to worry about my husband being cared for. I get to meet a friend and gives me a chance to leave the home and away from the 24 hour caring role."

"It is wonderful to be able to go out knowing Sue is in safe hands. It is good for her to see some-one different and enjoys being read to."

"My health has improved because I now can go for long walks which is beneficial for me. I can take a couple of short breaks which keeps me in touch with old friends and relations."

We held a Volunteer thank you event and this was shared "What a lovely evening it was last night. The food was fab and it was so nice to see everyone there. We really enjoyed it so thank you all for your part in showing how much we volunteers are appreciated by the charity".

Feedback for the Household Support Grant

"the feeling of self-worth it's given me that someone has listened to what would help us makes such a difference". "This really will make so much difference to both of these families – they are so very grateful"

The Trustee Board would like to share their thanks and gratitude to our funders, the London Borough of Bexley, The City Bridge Trust, The Royal Borough of Greenwich and The Wax Chandlers. We would also like to extend our thanks and gratitude to our staff and volunteers and to all who have donated to Carers Support.

## **Carers' Support (Bexley)**

### **Trustees' Report**

#### ***Major risks and management of those risks***

The charity maintains a risk register, which the trustees review on a regular basis. A major risk is loss of funding for one or more projects leading to redundancies for some members of staff. We would endeavour to mitigate this risk by using our reserves so that projects could continue to run while we applied for other funding. We remain aware and attentive to the high and rising costs of utilities.

#### **Financial review**

The trustees agree an annual budget and receive quarterly income and expenditure reports for monitoring purposes.

The financial position of the charity at 31 March 2023 and comparatives for the prior period can be summarised as follows:-

	2023	2022
	£	£
Total income	669,594	586,958
Total expenditure	627,187	497,914
Net income	<u>42,407</u>	<u>89,044</u>
Total funds brought forward	674,076	585,032
Total funds carried forward	<u>716,483</u>	<u>674,076</u>

The net income or surplus for the year of £42,407 arose from various under spendings including salaries and volunteer costs.

#### ***Policy on reserves***

The Trustees of the Charity review the risks that the organisation is exposed to and ensure that reserves are sufficient to cover possible eventualities. Designated funds set aside for future use are as follows: £70,000 for staff redundancies, £5,000 for replacement IT equipment, £10,000 for moving costs and replacement furniture, £3,000 for Respite accommodation repair and maintenance and £50,000 for cost of living increases including rental and utilities.

The Trustees aim to maintain unrestricted reserves at a level to cover at least 12 months operating costs to ensure that i) that support for service users is able to continue in the event of a loss of funding ii) that we can cover emergencies such as the replacement of IT equipment, or long term staff sickness resulting in the need to employ additional temporary staff and (iii) that we can cover staff notice periods and redundancy payments in the event of winding up the organisation.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## **Carers' Support (Bexley)**

### **Trustees' Report**

#### **Statement of Responsibilities**

The trustees (who are also the directors of Carers' Support (Bexley) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

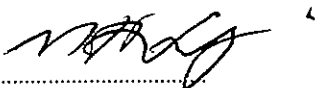
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 November 2023 and signed on its behalf by:



Nicola Fry  
Trustee

## **Carers' Support (Bexley)**

### **Independent Examiner's Report to the trustees of Carers' Support (Bexley) ('the Company')**

#### **Independent examiner's report to the trustees of Carers' Support (Bexley) ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 28/11/2023



## Carers' Support (Bexley)

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
<b>Income and Endowments from:</b>					
Donations and legacies	2	447,641	-	447,641	362,489
Charitable activities	3	141,337	75,600	216,937	224,012
Investment income	5	5,016	-	5,016	457
Total income		<u>593,994</u>	<u>75,600</u>	<u>669,594</u>	<u>586,958</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(542,850)</u>	<u>(84,337)</u>	<u>(627,187)</u>	<u>(497,914)</u>
Total expenditure		<u>(542,850)</u>	<u>(84,337)</u>	<u>(627,187)</u>	<u>(497,914)</u>
Net income/(expenditure)		<u>51,144</u>	<u>(8,737)</u>	<u>42,407</u>	<u>89,044</u>
Net movement in funds		51,144	(8,737)	42,407	89,044
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>665,339</u>	<u>8,737</u>	<u>674,076</u>	<u>585,032</u>
Total funds carried forward	13	<u>716,483</u>	<u>-</u>	<u>716,483</u>	<u>674,076</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 11 to 21 form an integral part of these financial statements.

## Carers' Support (Bexley)

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £ (As restated)
<b>Income and Endowments from:</b>				
Donations and legacies	2	362,489	-	362,489
Charitable activities	3	152,512	71,500	224,012
Investment income	5	457	-	457
Total income		<u>515,458</u>	<u>71,500</u>	<u>586,958</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(426,414)</u>	<u>(71,500)</u>	<u>(497,914)</u>
Total expenditure		<u>(426,414)</u>	<u>(71,500)</u>	<u>(497,914)</u>
Net income		<u>89,044</u>	<u>-</u>	<u>89,044</u>
Net movement in funds		89,044	-	89,044
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>576,295</u>	<u>8,737</u>	<u>585,032</u>
Total funds carried forward	13	<u>665,339</u>	<u>8,737</u>	<u>674,076</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

**Carers' Support (Bexley)**

**(Registration number: 3709684)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	602	802
<b>Current assets</b>			
Debtors	10	29,600	43,924
Cash at bank and in hand	11	<u>700,052</u>	<u>793,533</u>
		729,652	837,457
<b>Creditors: Amounts falling due within one year</b>	12	<u>(13,771)</u>	<u>(164,183)</u>
<b>Net current assets</b>		<u>715,881</u>	<u>673,274</u>
<b>Net assets</b>		<u>716,483</u>	<u>674,076</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	-	8,737
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>716,483</u>	<u>665,339</u>
<b>Total funds</b>	13	<u>716,483</u>	<u>674,076</u>

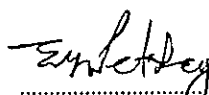
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 20 November 2023 and signed on their behalf by:

  
.....  
Elisabeth Petchey  
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

## Carers' Support (Bexley)

### Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	(As restated) 2022 £
<b>Cash flows from operating activities</b>			
Net cash income		42,407	89,044
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		200	268
Investment income	5	<u>(5,016)</u>	<u>(457)</u>
		37,591	88,855
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	10	14,324	(30,400)
Increase/(decrease) in creditors	12	5,675	(2,608)
(Decrease)/increase in deferred income	12	<u>(156,087)</u>	<u>34,962</u>
Net cash flows from operating activities		(98,497)	90,809
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	<u>5,016</u>	<u>457</u>
Net (decrease)/increase in cash and cash equivalents		(93,481)	91,266
Cash and cash equivalents at 1 April		<u>793,533</u>	<u>702,267</u>
Cash and cash equivalents at 31 March		<u><u>700,052</u></u>	<u><u>793,533</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
(Decrease)/increase in cash		(93,481)	91,266
Net funds at 1 April 2022		<u>793,533</u>	<u>702,267</u>
Net funds at 31 March 2023		<u><u>700,052</u></u>	<u><u>793,533</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

## **Carers' Support (Bexley)**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Carers' Support (Bexley) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Carers' Support (Bexley)**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Furniture & equipment

##### **Depreciation method and rate**

Reducing balance 25%

## **Carers' Support (Bexley)**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £ (As restated)
Donations and legacies;			
Donations from individuals	19,037	19,037	21,395
Grants, including capital grants;			
Grants from public bodies	404,160	404,160	295,450
Grants from other charities	24,444	24,444	45,644
	<u>447,641</u>	<u>447,641</u>	<u>362,489</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
Fees & support	141,337	-	141,337	151,930
Grants & donations	-	75,600	75,600	71,500
Sundry	-	-	-	582
	<u>141,337</u>	<u>75,600</u>	<u>216,937</u>	<u>224,012</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Community Lottery Fund	2,850	-	2,850
The London Borough of Bexley Prevention and Early Intervention	50,000	-	50,000
The London Borough of Bexley Household Support Fund	291,961	-	291,961
Bexley Voluntary Service Council	1,995	-	1,995
City Bridge Trust	-	59,850	59,850
Royal Borough of Greenwich	46,750	-	46,750
Sundry donations	19,037	-	19,037
Alzheimer's Society (Bexley)	-	15,750	15,750
The London Borough of Bexley (Health Inequalities)	15,449	-	15,449
The London Borough of Bexley (Pathways)	19,599	-	19,599
	<u>447,641</u>	<u>75,600</u>	<u>523,241</u>



## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5,016	5,016	457

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
Salaries, NI & pension	331,576	84,337	415,913	364,331
Travel & subsistence	1,413	-	1,413	840
Professional fees	5,492	-	5,492	3,300
Volunteer expenses	54,340	-	54,340	49,054
Support costs	45,000	-	45,000	-
Running costs	83,238	-	83,238	65,845
Administration	6,624	-	6,624	-
Depreciation	200	-	200	268
Sundry	14,967	-	14,967	14,276
	<u>542,850</u>	<u>84,337</u>	<u>627,187</u>	<u>497,914</u>

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>200</u>	<u>268</u>

## **Carers' Support (Bexley)**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **8 Staff costs**

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	379,227	332,582
Social security costs	20,420	17,697
Pension costs	<u>16,266</u>	<u>14,052</u>
	<u>415,913</u>	<u>364,331</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Average number of employees	<u>35</u>	<u>36</u>

13 (2022 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £16,266 (2022 - £14,052).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £65,077 (2022 - £63,066).

## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	21,428	21,428
At 31 March 2023	21,428	21,428
<b>Depreciation</b>		
At 1 April 2022	20,626	20,626
Charge for the year	200	200
At 31 March 2023	20,826	20,826
<b>Net book value</b>		
At 31 March 2023	602	602
At 31 March 2022	802	802

#### 10 Debtors

	2023 £	2022 £
Trade debtors	19,100	15,664
Other debtors	10,500	28,260
	29,600	43,924

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	141	221
Cash at bank	699,911	793,312
	700,052	793,533

## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,656	-
Other taxation and social security	6,651	6,294
Other creditors	5,464	1,802
Deferred income	-	156,087
	<u>13,771</u>	<u>164,183</u>

#### 13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	616,339	593,994	(542,850)	(40,000)	627,483
<i>Designated</i>					
Reserves	49,000	-	-	40,000	89,000
<b>Total unrestricted funds</b>	<u>665,339</u>	<u>593,994</u>	<u>(542,850)</u>	<u>-</u>	<u>716,483</u>
<b>Restricted funds</b>					
Restricted activities (salaries)	-	75,600	(75,600)	-	-
Greenwich Charitable Trust	6,237	-	(6,237)	-	-
Mercers Trustee	2,500	-	(2,500)	-	-
<b>Total restricted funds</b>	<u>8,737</u>	<u>75,600</u>	<u>(84,337)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>674,076</u>	<u>669,594</u>	<u>(627,187)</u>	<u>-</u>	<u>716,483</u>

## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	482,356	515,458	(426,414)	44,939	616,339
<i>Designated</i>					
Reserves	93,939	-	-	(44,939)	49,000
<b>Total unrestricted funds</b>	<u>576,295</u>	<u>515,458</u>	<u>(426,414)</u>	<u>-</u>	<u>665,339</u>
<b>Restricted</b>					
Restricted activities (salaries)	-	71,500	(71,500)	-	-
Greenwich Charitable Trust	6,237	-	-	-	6,237
Mercers Trustee	2,500	-	-	-	2,500
<b>Total restricted funds</b>	<u>8,737</u>	<u>71,500</u>	<u>(71,500)</u>	<u>-</u>	<u>8,737</u>
<b>Total funds</b>	<u>585,032</u>	<u>586,958</u>	<u>(497,914)</u>	<u>-</u>	<u>674,076</u>

## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

**Designated**

Name of fund: Staff redundancies

Purpose: to satisfy our statutory responsibilities if staff are made redundant.

Name of fund: IT equipment

Purpose: to replace older IT equipment and purchase equipment for a growing staff team.

Name of fund: Cost of living

Purpose: In recognition of the cost of living crisis which impacts staff and our expenditure including increasing rental and utilities costs.

Name of fund: Moving costs and replacement furniture

Purpose: To be prepared if we need to move from our current premises.

Name of fund: Respite accommodation repairs and maintenance

Purpose: to enable us to invest in the repairs and maintenance of the rental properties to ensure it is a comfortable and appropriate environment for our volunteers.

**Restricted**

Name of fund: Greenwich Charitable Trust

Purpose: For the Greenwich Volcare Project

Name of Fund: Mercers Trustee

Purpose: For the In Touch Project (including support groups)

Name of fund: Restricted activities (salaries)

Purpose: Salaries funded by the Alzheimer's Society & City Bridge Trust

The transfer from the General fund to the designated fund is to increase the level of reserves.

#### 14 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2023
	General	Designated	
	£	£	£
Tangible fixed assets	602	-	602
Current assets	640,652	89,000	729,652
Current liabilities	(13,771)	-	(13,771)
Total net assets	<u>627,483</u>	<u>89,000</u>	<u>716,483</u>

## Carers' Support (Bexley)

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General £	Designated £	£	£
Tangible fixed assets	802	-	-	802
Current assets	779,720	49,000	8,737	837,457
Current liabilities	(164,183)	-	-	(164,183)
Total net assets	<u>616,339</u>	<u>49,000</u>	<u>8,737</u>	<u>674,076</u>

#### 15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,365	-
	<u>1,365</u>	<u>-</u>

Fees payable (excluding VAT) to the previous independent examiner in 2022 was £1,500.

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 18 Related party transactions

There were no related party transactions in the year.

