

# MATONO

England & Wales · Charity number 1075793

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1999-06-02

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 31 Broom Lane  
Salford  
M7 4EQ

**Phone** 07967130816

**Email** [matono.uk@gmail.com](mailto:matono.uk@gmail.com)

## Activities

---

**Objects:** (A) ADVANCE EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM BY THE ESTABLISHMENT, SUPPORT AND PROVISION OF EDUCATIONAL ESTABLISHMENTS;(B) RELIEVE POVERTY AMONGST THE JEWISH COMMUNITY; AND(C) FURTHER SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY DETERMINE

**Activities:** The charity's objects are to encourage and support advancement of orthodox Jewish religious education and provision of educational establishment, relief of poverty among the Jewish community, and other charitable activity.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

---

- Brent
- Bury
- Hackney
- Salford City

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,214	£59,457	-	-
2024-03-31	£49,646	£61,672	-	-
2023-03-31	£87,267	£62,793	-	-
2022-03-31	£60,349	£73,567	-	-
2021-03-31	£96,307	£69,031	-	-

---

## Trustees

---

Name	Role	Appointed
JOSEPH LEITNER		
Marcel Luftig		2019-05-21
YACOV JOSEF KOTH		

---

**MATONO**

England & Wales - Charity number 1075793

---

# Accounts

---

**Matono**  
**Unaudited Financial Statements**  
**31 March 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Matono

## Financial Statements

Year ended 31 March 2025

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 11</b>

---

# Matono

## Trustees' Annual Report

### Year ended 31 March 2025

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Matono
<b>Charity registration number</b>	1075793
<b>Principal office</b>	31 Broom Lane Salford Manchester M7 4EQ

#### The trustees

Y J Koth  
J Leitner  
M Luftig

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

#### Structure, governance and management

Matono is a charitable trust constituted by a Deed of Trust dated 16 February 1999 and is a registered charity, number 1075793 .

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Matono

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2025

---

#### Objectives and activities

The trust's main objective is to provide funds on a regular basis to augment the income of charities so that they can maintain and improve their services. The objects of the charity are to advance education with the doctrines and principles of orthodox Judaism by the establishment, support and provision of educational establishments; to relieve poverty amongst the Jewish Community; and any other such further charitable purposes as the trustees may determine.

#### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

#### Achievements and performance

During the year the charity made grants totalling £52,950 (2024: £55,077) in furtherance of its objectives.

#### Financial review

As at 31 March 2025 the charity held free reserves of £103,662 (2024: £131,905).

#### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the trustees to generally distribute funds in accordance with the wishes of the donors. Therefore, no particular level of reserves is maintained.

#### Plans for future periods

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 6 January 2026 and signed on behalf of the board of trustees by:

J Leitner  
Trustee

# Matono

## Independent Examiner's Report to the Trustees of Matono

Year ended 31 March 2025

---

I report to the trustees on my examination of the financial statements of Matono ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

6 January 2026

# Matono

## Statement of Financial Activities

Year ended 31 March 2025

---

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	15,773	<b>15,773</b>	36,268
Investment income	5	15,441	<b>15,441</b>	13,378
<b>Total income</b>		<u>31,214</u>	<u><b>31,214</b></u>	<u>49,646</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	4,024	<b>4,024</b>	4,851
Expenditure on charitable activities	7,8	55,433	<b>55,433</b>	56,821
<b>Total expenditure</b>		<u>59,457</u>	<u><b>59,457</b></u>	<u>61,672</u>
<b>Net expenditure and net movement in funds</b>		<u>(28,243)</u>	<u><b>(28,243)</b></u>	<u>(12,026)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		736,462	<b>736,462</b>	748,488
<b>Total funds carried forward</b>		<u>708,219</u>	<u><b>708,219</b></u>	<u>736,462</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Statement of Financial Position

31 March 2025

---

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Investments	14		604,557	604,557
<b>Current assets</b>				
Debtors	15	25,015		25,015
Cash at bank and in hand		79,607		107,850
		<u>104,622</u>		<u>132,865</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>960</u>		<u>960</u>
<b>Net current assets</b>			<u>103,662</u>	<u>131,905</u>
<b>Total assets less current liabilities</b>			<u>708,219</u>	<u>736,462</u>
<b>Net assets</b>			<u>708,219</u>	<u>736,462</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>708,219</u>	<u>736,462</u>
<b>Total charity funds</b>	17		<u>708,219</u>	<u>736,462</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 January 2026, and are signed on behalf of the board by:

J Leitner  
Trustee

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Notes to the Financial Statements

Year ended 31 March 2025

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Broom Lane, Salford, Manchester, M7 4EQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

---

#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals and institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	15,773	<b>15,773</b>	36,268	36,268

### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	14,311	<b>14,311</b>	12,125	12,125
Bank interest receivable - Gross	1,130	<b>1,130</b>	1,253	1,253
	<u>15,441</u>	<u><b>15,441</b></u>	<u>13,378</u>	<u>13,378</u>

### 6. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	3,600	<b>3,600</b>	4,465	4,465
Insurance	424	<b>424</b>	386	386
	<u>4,024</u>	<u><b>4,024</b></u>	<u>4,851</u>	<u>4,851</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	52,950	<b>52,950</b>	55,077	55,077
Support costs	2,483	<b>2,483</b>	1,744	1,744
	<u>55,433</u>	<u><b>55,433</b></u>	<u>56,821</u>	<u>56,821</u>

### 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable activities	52,950	–	<b>52,950</b>	55,077
Governance costs	–	2,483	<b>2,483</b>	1,744
	<u>52,950</u>	<u>2,483</u>	<u><b>55,433</b></u>	<u>56,821</u>

---

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

---

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2025</b> £	Total 2024 £
Governance costs	2,482	<u>2,482</u>	<u>1,744</u>

#### 10. Analysis of grants

	<b>2025</b> £	2024 £
<b>Grants to institutions</b>		
Broom Foundation	5,376	10,000
Grants Under £2000	<b>35,974</b>	25,777
Keren Gemilas Chesed	–	2,000
Keren Hatzdokoh Gateshead	<b>4,600</b>	3,950
MS Community Trust	–	5,000
Manchester Hachnosas Kalloh	<b>4,000</b>	–
Yishaye Adler Memorial Fund	–	2,850
YHA Youth Charity	–	5,500
Yagdil Torah	<b>3,000</b>	–
	<u><b>52,950</b></u>	<u>55,077</u>
Total grants	<u><b>52,950</b></u>	<u>55,077</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

#### 11. Independent examination fees

	<b>2025</b> £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>960</b></u>	<u>960</u>

#### 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

---

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 April 2024 and 31 March 2025	<b><u>604,557</u></b>
<b>Impairment</b>	
At 1 April 2024 and 31 March 2025	
<b>Carrying amount</b>	
At 31 March 2025	<b><u>604,557</u></b>
At 31 March 2024	<b><u>604,557</u></b>

All investments shown above are held at valuation.

#### Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

#### 15. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>25,015</u></b>	<b><u>25,015</u></b>

#### 16. Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b><u>960</u></b>	<b><u>960</u></b>

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

---

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>736,462</u>	<u>31,214</u>	<u>(59,457)</u>	<u>708,219</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>748,488</u>	<u>49,646</u>	<u>(61,672)</u>	<u>736,462</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	604,557	<b>604,557</b>
Current assets	104,622	<b>104,622</b>
Creditors less than 1 year	(960)	<b>(960)</b>
<b>Net assets</b>	<u>708,219</u>	<u><b>708,219</b></u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	604,557	604,557
Current assets	132,865	132,865
Creditors less than 1 year	(960)	(960)
<b>Net assets</b>	<u>736,462</u>	<u>736,462</u>

#### 19. Related parties

Mr Joseph Leitner, trustee of Matono is also a trustee of Kerem Shloime LTD. During the year, Matono granted £334 to Kerem Shloime.

#### 20. Taxation

Matono is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**MATONO**

England & Wales - Charity number 1075793

---

# Accounts

---

**Matono**  
**Unaudited Financial Statements**  
**31 March 2024**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Matono

## Financial Statements

Year ended 31 March 2024

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 11</b>

---

# Matono

## Trustees' Annual Report

### Year ended 31 March 2024

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Matono
<b>Charity registration number</b>	1075793
<b>Principal office</b>	31 Broom Lane Salford Manchester M7 4EQ

#### The trustees

Y J Koth  
J Leitner  
M Luftig

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

#### Structure, governance and management

Matono is a charitable trust constituted by a Deed of Trust dated 16 February 1999 and is a registered charity, number 1075793 .

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Matono

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

---

### Objectives and activities

The trust's main objective is to provide funds on a regular basis to augment the income of charities so that they can maintain and improve their services. The objects of the charity are to advance education with the doctrines and principles of orthodox Judaism by the establishment, support and provision of educational establishments; to relieve poverty amongst the Jewish Community; and any other such further charitable purposes as the trustees may determine.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

### Achievements and performance

During the year the charity made grants totalling £55,077 in furtherance of its objectives.

### Financial review

As at 31 March 2024 the charity held free reserves of £131,905 (2023:£143,931).

### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the trustees to generally distribute funds in accordance with the wishes of the donors. Therefore, no particular level of reserves is maintained.

### Plans for future periods

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 10 December 2024 and signed on behalf of the board of trustees by:

J Leitner  
Trustee

# Matono

## Independent Examiner's Report to the Trustees of Matono

Year ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of Matono ('the charity') for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

10 December 2024

# Matono

## Statement of Financial Activities

Year ended 31 March 2024

---

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	36,268	<b>36,268</b>	73,607
Investment income	5	13,378	<b>13,378</b>	13,660
<b>Total income</b>		<u>49,646</u>	<u><b>49,646</b></u>	<u>87,267</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	4,851	<b>4,851</b>	3,064
Expenditure on charitable activities	7,8	56,821	<b>56,821</b>	59,729
<b>Total expenditure</b>		<u>61,672</u>	<u><b>61,672</b></u>	<u>62,793</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(12,026)</u>	<u><b>(12,026)</b></u>	<u>24,474</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		748,488	<b>748,488</b>	724,014
<b>Total funds carried forward</b>		<u>736,462</u>	<u><b>736,462</b></u>	<u>748,488</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Statement of Financial Position

31 March 2024

---

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Investments	14		604,557	604,557
<b>Current assets</b>				
Debtors	15	25,015		17,071
Cash at bank and in hand		107,850		128,060
		<u>132,865</u>		<u>145,131</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>960</u>		<u>1,200</u>
<b>Net current assets</b>			<u>131,905</u>	<u>143,931</u>
<b>Total assets less current liabilities</b>			<u>736,462</u>	<u>748,488</u>
<b>Net assets</b>			<u>736,462</u>	<u>748,488</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>736,462</u>	<u>748,488</u>
<b>Total charity funds</b>	17		<u>736,462</u>	<u>748,488</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2024, and are signed on behalf of the board by:

J Leitner  
Trustee

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Notes to the Financial Statements

Year ended 31 March 2024

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Broom Lane, Salford, Manchester, M7 4EQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals and institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	36,268	<b>36,268</b>	73,607	73,607

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	12,125	<b>12,125</b>	13,341	13,341
Bank interest receivable - Gross	1,253	<b>1,253</b>	319	319
	<u>13,378</u>	<u><b>13,378</b></u>	<u>13,660</u>	<u>13,660</u>

#### 6. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Property repairs and maintenance charges	4,465	<b>4,465</b>	2,720	2,720
Insurance	386	<b>386</b>	344	344
	<u>4,851</u>	<u><b>4,851</b></u>	<u>3,064</u>	<u>3,064</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	55,077	<b>55,077</b>	58,074	58,074
Support costs	1,744	<b>1,744</b>	1,655	1,655
	<u>56,821</u>	<u><b>56,821</b></u>	<u>59,729</u>	<u>59,729</u>

#### 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable activities	55,077	–	<b>55,077</b>	58,074
Governance costs	–	1,744	<b>1,744</b>	1,655
	<u>55,077</u>	<u>1,744</u>	<u><b>56,821</b></u>	<u>59,729</u>

---

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2024</b> £	Total 2023 £
Governance costs	1,744	<u>1,744</u>	<u>1,655</u>

#### 10. Analysis of grants

	<b>2024</b> £	2023 £
<b>Grants to institutions</b>		
Bederch Kovod	–	2,639
Broom Foundation	<b>10,000</b>	–
Grants Under £2000	<b>25,777</b>	25,677
Keren Gemilas Chesed	<b>2,000</b>	6,000
Keren Hatzdokoh Gateshead	<b>3,950</b>	9,000
MS Community Trust	<b>5,000</b>	–
The Gateshead Cheder	–	2,358
Yesodei Hatorah School	–	2,500
Yishaye Adler Memorial Fund	<b>2,850</b>	6,550
Yeshiva Lezeirim Tiferes Yakov	–	3,350
YHA Youth Charity	<b>5,500</b>	–
	<u><b>55,077</b></u>	<u>58,074</u>
Total grants	<u><b>55,077</b></u>	<u>58,074</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

#### 11. Independent examination fees

	<b>2024</b> £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>960</b></u>	<u>1,200</u>

#### 12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 April 2023 and 31 March 2024	<u>604,557</u>
<b>Impairment</b>	
At 1 April 2023 and 31 March 2024	
<b>Carrying amount</b>	
At 31 March 2024	<u>604,557</u>
At 31 March 2023	<u>604,557</u>

All investments shown above are held at valuation.

#### Investment properties

The investment properties are stated at market value as per the trustee's valuation at the year end.

#### 15. Debtors

	2024	2023
	£	£
Tax repayable	–	(518)
Other debtors	<u>25,015</u>	<u>17,589</u>
	<u>25,015</u>	<u>17,071</u>

#### 16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>960</u>	<u>1,200</u>

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	<u>748,488</u>	<u>49,646</u>	<u>(61,672)</u>	<u>736,462</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 £
General funds	<u>724,014</u>	<u>87,267</u>	<u>(62,793)</u>	<u>748,488</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Investments	604,557	<b>604,557</b>
Current assets	132,865	<b>132,865</b>
Creditors less than 1 year	(960)	<b>(960)</b>
<b>Net assets</b>	<u>736,462</u>	<u><b>736,462</b></u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	604,557	604,557
Current assets	145,131	145,131
Creditors less than 1 year	(1,200)	(1,200)
<b>Net assets</b>	<u>748,488</u>	<u>748,488</u>

**MATONO**

England & Wales - Charity number 1075793

---

# Accounts

---

**Matono**  
**Unaudited Financial Statements**  
**31 March 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Matono

## Financial Statements

Year ended 31 March 2023

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7 to 12</b>

---

# Matono

## Trustees' Annual Report

Year ended 31 March 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Matono

**Charity registration number** 1075793

**Principal office** 31 Broom Lane  
Salford  
Manchester  
M7 4EQ

### The trustees

Y J Koth  
J Leitner  
M Luftig

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Matono**

## **Trustees' Annual Report**

**Year ended 31 March 2023**

---

### **Structure, governance and management**

Matono is a charitable trust constituted by a Deed of Trust dated 16 February 1999 and is a registered charity, number 1075793 .

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Matono

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

---

### Objectives and activities

The trust's main objective is to provide funds on a regular basis to augment the income of charities so that they can maintain and improve their services. The objects of the charity are to advance education with the doctrines and principles of orthodox Judaism by the establishment, support and provision of educational establishments; to relieve poverty amongst the Jewish Community; and any other such further charitable purposes as the trustees may determine.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

### Achievements and performance

During the year the charity made grants totalling £58,074 in furtherance of its objectives.

### Financial review

As at 31 March 2023 the charity held free reserves of £143,931 (2022:£119,457).

### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the trustees to generally distribute funds in accordance with the wishes of the donors. Therefore, no particular level of reserves is maintained.

### Plans for future periods

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 16 January 2024 and signed on behalf of the board of trustees by:

J Leitner  
Trustee

# Matono

## Independent Examiner's Report to the Trustees of Matono

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of Matono ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

17 January 2024

# Matono

## Statement of Financial Activities

Year ended 31 March 2023

---

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	73,607	<b>73,607</b>	46,660
Investment income	5	13,660	<b>13,660</b>	13,689
<b>Total income</b>		<u>87,267</u>	<u><b>87,267</b></u>	<u>60,349</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	3,064	<b>3,064</b>	1,543
Expenditure on charitable activities	7,8	59,729	<b>59,729</b>	72,024
<b>Total expenditure</b>		<u>62,793</u>	<u><b>62,793</b></u>	<u>73,567</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>24,474</u>	<u><b>24,474</b></u>	<u>(13,218)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		724,014	<b>724,014</b>	737,232
<b>Total funds carried forward</b>		<u>748,488</u>	<u><b>748,488</b></u>	<u>724,014</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 7 to 12 form part of these financial statements.

# Matono

## Statement of Financial Position

31 March 2023

---

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Investments	14		604,557	604,557
<b>Current assets</b>				
Debtors	15	17,071		45
Cash at bank and in hand		128,060		120,522
		<u>145,131</u>		<u>120,567</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,200</u>		<u>1,110</u>
<b>Net current assets</b>			<u>143,931</u>	<u>119,457</u>
<b>Total assets less current liabilities</b>			<u>748,488</u>	<u>724,014</u>
<b>Net assets</b>			<u>748,488</u>	<u>724,014</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>748,488</u>	<u>724,014</u>
<b>Total charity funds</b>	17		<u>748,488</u>	<u>724,014</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2024, and are signed on behalf of the board by:

J Leitner  
Trustee

---

The notes on pages 7 to 12 form part of these financial statements.

# Matono

## Notes to the Financial Statements

Year ended 31 March 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Broom Lane, Salford, Manchester, M7 4EQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals and institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	73,607	<b>73,607</b>	46,660	46,660

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	13,341	<b>13,341</b>	13,680	13,680
Bank interest receivable - Gross	319	<b>319</b>	9	9
	<u>13,660</u>	<u><b>13,660</b></u>	<u>13,689</u>	<u>13,689</u>

#### 6. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Property repairs and maintenance charges	2,720	<b>2,720</b>	1,231	1,231
Insurance	344	<b>344</b>	312	312
	<u>3,064</u>	<u><b>3,064</b></u>	<u>1,543</u>	<u>1,543</u>

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	58,074	<b>58,074</b>	67,675	67,675
Support costs	1,655	<b>1,655</b>	4,349	4,349
	<u>59,729</u>	<u><b>59,729</b></u>	<u>72,024</u>	<u>72,024</u>

#### 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable activities	58,074	–	<b>58,074</b>	67,675
Governance costs	–	1,655	<b>1,655</b>	4,349
	<u>58,074</u>	<u>1,655</u>	<u><b>59,729</b></u>	<u>72,024</u>

#### 9. Analysis of grants

	<b>2023 £</b>	2022 £
<b>Grants to institutions</b>		
BCR GJAG	–	2,500
Bederch Kovod	<b>2,639</b>	3,500
Grants Under £2000	<b>25,677</b>	32,354
Keren Gemilas Chesed	<b>6,000</b>	2,000
Keren Hatzdokoh Gateshead	<b>9,000</b>	4,850
The Gateshead Cheder	<b>2,358</b>	2,000
Tiferes Shloime	–	2,464
Yesodei Hatorah School	<b>2,500</b>	2,507
Yishaye Adler Memorial Fund	<b>6,550</b>	15,500
Yeshiva Lezeirim Tiferes Yakov	<b>3,350</b>	–
	<u><b>58,074</b></u>	<u>67,675</u>
Total grants	<u><b>58,074</b></u>	<u>67,675</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Foreign exchange differences	<u>—</u>	<u>(21)</u>

#### 11. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,200</b></u>	<u>1,100</u>

#### 12. Staff costs

Nil                      Nil

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Investments

	<b>Investment properties £</b>
<b>Cost or valuation At 1 April 2022 and 31 March 2023</b>	<u><b>604,557</b></u>
<b>Impairment At 1 April 2022 and 31 March 2023</b>	
<b>Carrying amount At 31 March 2023</b>	<u><b>604,557</b></u>
At 31 March 2022	<u>604,557</u>

All investments shown above are held at valuation.

#### Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 15. Debtors

	2023	2022
	£	£
Tax repayable	(518)	45
Other debtors	<u>17,589</u>	<u>–</u>
	<u><u>17,071</u></u>	<u><u>45</u></u>

#### 16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,200</u>	<u>1,110</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>724,014</u>	<u>87,267</u>	<u>(62,793)</u>	<u>748,488</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>737,232</u>	<u>60,349</u>	<u>(73,567)</u>	<u>724,014</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Investments	604,557	<b>604,557</b>
Current assets	145,131	<b>145,131</b>
Creditors less than 1 year	(1,200)	<b>(1,200)</b>
<b>Net assets</b>	<u>748,488</u>	<u><b>748,488</b></u>

	Unrestricted Funds	Total Funds
	£	£
Investments	604,557	604,557
Current assets	120,567	120,567
Creditors less than 1 year	(1,110)	(1,110)
<b>Net assets</b>	<u>724,014</u>	<u>724,014</u>

---

**MATONO**

England & Wales - Charity number 1075793

---

# Accounts

---

**Matono**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Matono

## Financial Statements

Year ended 31 March 2022

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 11</b>

---

# Matono

## Trustees' Annual Report

### Year ended 31 March 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Matono
<b>Charity registration number</b>	1075793
<b>Principal office</b>	31 Broom Lane Salford Manchester M7 4EQ

#### The trustees

Y J Koth  
J Leitner  
M Luftig

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

#### Structure, governance and management

Matono is a charitable trust constituted by a Deed of Trust dated 16 February 1999 and is a registered charity, number 1075793 .

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Matono

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

---

### Objectives and activities

The trust's main objective is to provide funds on a regular basis to augment the income of charities so that they can maintain and improve their services. The objects of the charity are to advance education with the doctrines and principles of orthodox Judaism by the establishment, support and provision of educational establishments; to relieve poverty amongst the Jewish Community; and any other such further charitable purposes as the trustees may determine.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

### Achievements and performance

During the year the charity made grants totalling £67,675 in furtherance of its objectives.

### Financial review

As at 31 March 2022 the charity held free reserves of £119,457 (2021:£132,675).

### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the trustees to generally distribute funds in accordance with the wishes of the donors. Therefore, no particular level of reserves is maintained.

### Plans for future periods

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 6 October 2022 and signed on behalf of the board of trustees by:



J Leitner  
Trustee

# Matono

## Independent Examiner's Report to the Trustees of Matono

Year ended 31 March 2022

---

I report to the trustees on my examination of the financial statements of Matono ('the charity') for the year ended 31 March 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Matono

## Statement of Financial Activities

Year ended 31 March 2022

---

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	46,660	<b>46,660</b>	83,062
Investment income	5	13,689	<b>13,689</b>	13,245
<b>Total income</b>		<u>60,349</u>	<u><b>60,349</b></u>	<u>96,307</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	1,543	<b>1,543</b>	11,417
Expenditure on charitable activities	7,8	72,024	<b>72,024</b>	57,614
<b>Total expenditure</b>		<u>73,567</u>	<u><b>73,567</b></u>	<u>69,031</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(13,218)</u>	<u><b>(13,218)</b></u>	<u>27,276</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		737,232	<b>737,232</b>	709,956
<b>Total funds carried forward</b>		<u>724,014</u>	<u><b>724,014</b></u>	<u>737,232</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Statement of Financial Position

31 March 2022

---

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Investments	14		604,557	604,557
<b>Current assets</b>				
Debtors	15	45		45
Cash at bank and in hand		120,522		133,650
		<u>120,567</u>		<u>133,695</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,110</u>		<u>1,020</u>
<b>Net current assets</b>			<u>119,457</u>	<u>132,675</u>
<b>Total assets less current liabilities</b>			<u>724,014</u>	<u>737,232</u>
<b>Net assets</b>			<u>724,014</u>	<u>737,232</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>724,014</u>	<u>737,232</u>
<b>Total charity funds</b>	17		<u>724,014</u>	<u>737,232</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2022, and are signed on behalf of the board by:



J Leitner  
Trustee

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Notes to the Financial Statements

Year ended 31 March 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Broom Lane, Salford, Manchester, M7 4EQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals and institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	46,660	<b>46,660</b>	83,062	83,062

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	13,680	<b>13,680</b>	13,208	13,208
Bank interest receivable - Gross	9	<b>9</b>	37	37
	<u>13,689</u>	<u><b>13,689</b></u>	<u>13,245</u>	<u>13,245</u>

#### 6. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Property repairs and maintenance charges	1,231	<b>1,231</b>	11,135	11,135
Insurance	312	<b>312</b>	282	282
	<u>1,543</u>	<u><b>1,543</b></u>	<u>11,417</u>	<u>11,417</u>

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	67,675	<b>67,675</b>	55,056	55,056
Support costs	4,349	<b>4,349</b>	2,558	2,558
	<u>72,024</u>	<u><b>72,024</b></u>	<u>57,614</u>	<u>57,614</u>

### 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable activities	67,675	–	<b>67,675</b>	55,056
Governance costs	–	4,349	<b>4,349</b>	2,558
	<u>67,675</u>	<u>4,349</u>	<u><b>72,024</b></u>	<u>57,614</u>

### 9. Analysis of grants

	<b>2022 £</b>	2021 £
<b>Grants to institutions</b>		
Grants to institutions	<b>67,675</b>	55,056
Total grants	<u><b>67,675</b></u>	<u>55,056</u>

#### Grants to Institutions

Grants over £2,000

	<b>2022 £</b>
Bederech Kovod	<b>3,500</b>
Yesodei Hatorah School	<b>2,507</b>
Yishaye Adler Memorial Fund	<b>15,500</b>
BCR GJAG	<b>2,500</b>
The Gateshead Cheder	<b>2,000</b>
Keren Gemilas Chesed	<b>2,000</b>
KHG	<b>4,850</b>
Tiferes Shloime	<b>2,464</b>
Further Grants	<u><b>32,354</b></u>
<b>Total Grants to Institutions</b>	<u><b>67,675</b></u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

---

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Foreign exchange differences	<u>(21)</u>	<u>–</u>

#### 11. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,110</u>	<u>2,400</u>

#### 12. Staff costs

	Nil	Nil
--	-----	-----

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b> At 1 April 2021 and 31 March 2022	<u>604,557</u>
<b>Impairment</b> At 1 April 2021 and 31 March 2022	
<b>Carrying amount</b> At 31 March 2022	<u>604,557</u>
At 31 March 2021	<u>604,557</u>

All investments shown above are held at valuation.

#### Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 15. Debtors

	<b>2022</b>	2021
	£	£
Tax repayable	<u>45</u>	<u>45</u>

#### 16. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Accruals and deferred income	<u>1,110</u>	<u>1,020</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>737,232</u>	<u>60,349</u>	<u>(73,567)</u>	<u>724,014</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>709,956</u>	<u>96,307</u>	<u>(69,031)</u>	<u>737,232</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	604,557	<b>604,557</b>
Current assets	120,567	<b>120,567</b>
Creditors less than 1 year	<u>(1,110)</u>	<u><b>(1,110)</b></u>
<b>Net assets</b>	<u>724,014</u>	<u><b>724,014</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	604,557	604,557
Current assets	133,695	133,695
Creditors less than 1 year	<u>(1,020)</u>	<u>(1,020)</u>
<b>Net assets</b>	<u>737,232</u>	<u>737,232</u>

---

**MATONO**

England & Wales - Charity number 1075793

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 1075793

**Matono**  
**Unaudited Financial Statements**  
**31 March 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Matono**

## **Financial Statements**

**Year ended 31 March 2021**

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 11</b>

---

# Matono

## Trustees' Annual Report

Year ended 31 March 2021

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

**Registered charity name** Matono

**Charity registration number** 1075793

**Principal office** 31 Broom Lane  
Salford  
Manchester  
M7 4EQ

### The trustees

Y J Koth  
J Leitner  
M Luftig

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### Structure, governance and management

Matono is a charitable trust constituted by a Deed of Trust dated 16 February 1999 and is a registered charity, number 1075793 .

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Matono

## Trustees' Annual Report *(continued)*

Year ended 31 March 2021

---

### Objectives and activities

The trust's main objective is to provide funds on a regular basis to augment the income of charities so that they can maintain and improve their services. The objects of the charity are to advance education with the doctrines and principles of orthodox Judaism by the establishment, support and provision of educational establishments; to relieve poverty amongst the Jewish Community; and any other such further charitable purposes as the trustees may determine.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

### Achievements and performance

During the year the charity made grants totalling £55,056 in furtherance of its objectives.

### Financial review

As at 31 March 2021 the charity held free reserves of £132,675 (2020:£105,399).

### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the trustees to generally distribute funds in accordance with the wishes of the donors. Therefore, no particular level of reserves is maintained.

### Plans for future periods

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 7 July 2021 and signed on behalf of the board of trustees by:

J Leitner  
Trustee

# Matono

## Independent Examiner's Report to the Trustees of Matono

Year ended 31 March 2021

---

I report to the trustees on my examination of the financial statements of Matono ('the charity') for the year ended 31 March 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

7 July 2021

# Matono

## Statement of Financial Activities

Year ended 31 March 2021

---

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	83,062	<b>83,062</b>	60,893
Investment income	5	13,245	<b>13,245</b>	2,810
<b>Total income</b>		<u>96,307</u>	<u><b>96,307</b></u>	<u>63,703</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	11,417	<b>11,417</b>	5,054
Expenditure on charitable activities	7,8	57,614	<b>57,614</b>	59,106
<b>Total expenditure</b>		<u>69,031</u>	<u><b>69,031</b></u>	<u>64,160</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>27,276</u>	<u><b>27,276</b></u>	<u>(457)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		709,956	<b>709,956</b>	710,413
<b>Total funds carried forward</b>		<u>737,232</u>	<u><b>737,232</b></u>	<u>709,956</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Statement of Financial Position

31 March 2021

---

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Investments	13		604,557	604,557
<b>Current assets</b>				
Debtors	14	45		159
Cash at bank and in hand		<u>133,650</u>		<u>107,640</u>
		<b>133,695</b>		107,799
<b>Creditors: amounts falling due within one year</b>	15	<u>1,020</u>		<u>2,400</u>
<b>Net current assets</b>			<u>132,675</u>	<u>105,399</u>
<b>Total assets less current liabilities</b>			<u>737,232</u>	<u>709,956</u>
<b>Net assets</b>			<u>737,232</u>	<u>709,956</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>737,232</u>	<u>709,956</u>
<b>Total charity funds</b>	16		<u>737,232</u>	<u>709,956</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 July 2021, and are signed on behalf of the board by:

J Leitner  
Trustee

---

The notes on pages 6 to 11 form part of these financial statements.

# Matono

## Notes to the Financial Statements

Year ended 31 March 2021

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Broom Lane, Salford, Manchester, M7 4EQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Matono

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### **Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals and institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	83,062	<b>83,062</b>	60,893	60,893

### 5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	13,208	<b>13,208</b>	2,575	2,575
Bank interest receivable - Gross	37	<b>37</b>	235	235
	<u>13,245</u>	<u><b>13,245</b></u>	<u>2,810</u>	<u>2,810</u>

### 6. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Property repairs and maintenance charges	11,135	<b>11,135</b>	–	–
Heat and Light	–	–	2,790	2,790
Rates	–	–	2,264	2,264
Insurance	282	<b>282</b>	–	–
	<u>11,417</u>	<u><b>11,417</b></u>	<u>5,054</u>	<u>5,054</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	55,056	<b>55,056</b>	55,547	55,547
Support costs	2,558	<b>2,558</b>	3,559	3,559
	<u>57,614</u>	<u><b>57,614</b></u>	<u>59,106</u>	<u>59,106</u>

### 8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	55,056	–	<b>55,056</b>	55,547
Governance costs	–	2,558	<b>2,558</b>	3,559
	<u>55,056</u>	<u>2,558</u>	<u><b>57,614</b></u>	<u>59,106</u>

---

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 9. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Grants to institutions	<u>55,056</u>	<u>55,547</u>
Total grants	<u>55,056</u>	<u>55,547</u>

#### Grants to Institutions

Grants over £2,000

	2021 £
Bederech Kovod	2,500
Yesodei Hatorah School	2,949
Yishaye Adler Memorial Fund	11,500
Zoreya Tzedokos	2,470
Further Grants	<u>35,637</u>
<b>Total Grants to Institutions</b>	<u>55,056</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
	Nil	Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 13. Investments

	Investment properties £
Cost or valuation At 1 April 2020 and 31 March 2021	<u>604,557</u>
Impairment At 1 April 2020 and 31 March 2021	
Carrying amount At 31 March 2021	<u>604,557</u>
At 31 March 2020	<u>604,557</u>

All investments shown above are held at valuation.

#### Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

### 14. Debtors

	2021 £	2020 £
Tax repayable	<u>45</u>	<u>159</u>

### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,020</u>	<u>2,400</u>

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 21 £
General funds	<u>709,956</u>	<u>96,307</u>	<u>(69,031)</u>	<u>737,232</u>

  

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 £
General funds	<u>710,413</u>	<u>63,703</u>	<u>(64,160)</u>	<u>709,956</u>

# Matono

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	604,557	<b>604,557</b>
Current assets	133,695	<b>133,695</b>
Creditors less than 1 year	<u>(1,020)</u>	<u><b>(1,020)</b></u>
<b>Net assets</b>	<u>737,232</u>	<u><b>737,232</b></u>

  

	Unrestricted Funds £	Total Funds 2020 £
Investments	604,557	604,557
Current assets	107,799	107,799
Creditors less than 1 year	<u>(2,400)</u>	<u>(2,400)</u>
<b>Net assets</b>	<u>709,956</u>	<u>709,956</u>