

REGISTERED COMPANY NUMBER (England and Wales): 03636219
REGISTERED CHARITY NUMBER (England & Wales): 1075789
REGISTERED CHARITY NUMBER (Scotland): SC039477

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2023
for
Kids Out UK

Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court, Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Kids Out UK

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for the Year Ended 30 June 2023**

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Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

The trustees, 2 of who are also directors of the charitable company (the charity) for the purposes of the Companies Act 2006, are pleased to present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30th June 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of children and young people who are sick, disabled or otherwise in need in the interests of social welfare and so to improve their conditions of life:

- i. the provision of facilities for recreation and other leisure time activity
- ii. the promotion of education through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society

Public Benefit

The trustees follow the Charity Commission guidance on public benefit and use the phrase "Fun and Happiness" to encapsulate the types of activities we provided and promoted, recognising that, for children, recreational and leisure time activities are ones that they would choose to do. Further, that these activities successfully engage their interest making informal education possible and, by making them happy, improve their quality of life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Report of the Trustees for the Year Ended 30 June 2023

KidsOut is the Fun and Happiness Charity supporting disadvantaged children including children that have survived domestic violence and are relocated to a women's refuge. Children are often taken in the middle of the night with the clothes on their back and generally taken out of the area to a strange house sharing a room with their mother and siblings. This means they can no longer see their friends, attend their normal school or interact with other family members. In the years of collaboration, we have formed strong connections with women's refuges and domestic abuse support groups across the UK, all our services are developed following extensive consultation with refuge workers, mothers and children.

Children are at the heart of everything we do at KidsOut, with our support, children develop personal skills needed for a healthy mental outlook and wellbeing helping them to become well integrated members of our society and their community.

Just imagine...

**You are a child who has
NEVER** received a gift
NEVER had a brand new toy
NEVER walked on a beach
NEVER been to a theme park

**But you have
LIVED** every day in fear of abuse and
cried yourself to sleep each night

SOCIAL MEDIA

Please follow us on social media.



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Report of the Trustees for the Year Ended 30 June 2023

CHILDREN'S SERVICES

In the year to 30th June 2023, KidsOut provided:

- **57,774** **Total Days Out**
 - 37,600 Fun Days
 - 20,174 National KidsOut Rotary Day Out (308 Clubs & 620 Schools at over 100 attractions)
- **227,976** **Toys**
 - 11,203 Toy Boxes for children in Refuge (112,030 toys in total)
 - 115,946 Toys and Christmas Presents to Disadvantaged Children
- **374** **Computers to help children with their schoolwork at their refuge**
 - 206 Laptops
 - 168 Tablets
- **15,159** **World Stories sign-ups (13,392 Teachers 1,767 Non-Teachers. 76,528 in total)**
 - 174 World Story Books
 - 34 Languages
 - 724 Translations
 - 52 Schools in Bedfordshire World Stories project
- **5,593** **Food Vouchers**
 - Summer, Christmas and Easter school holidays where children no longer have access to free school meals
- **1,000** **School Uniforms**
- **1** **Refuge Makeover**

Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

FUN DAYS

Fun days takes children across the UK on a fun day out and helps them remember what it is like to be a child. We provide fun days predominantly to children that have fled domestic abuse for the safety of a refuge, having experienced domestic violence either directly or witnessed it repeatedly at home, these children live with many emotional and economic challenges. KidsOut is the only national charity focussing directly on their needs, we also provide fun days to disadvantaged children across the UK from a range of backgrounds, including those living with critical health issues, in economic hardship or with a disability helping to provide happy and positive experiences for the children and their families to look back on.

“

It was a good opportunity to spend a large amount of quality time with my children.

Can't thank you enough. My 2 youngest have birthdays a few days apart and I took them to the cinema as a treat. Couldn't have done it otherwise. Thank you.

Thank you, this would not have possible without you.

Mums in refuge - Cinema Fun Day

”

“

I loved having quality time with my Mum. Going to the cinema is my favourite. Mum says it costs a lot so we don't do it often.

I have never been to a cinema. We had such a lovely time and we went with a friend from refuge. The movie was the best.

I really enjoy coming to cinema today. I met a new friend.

Children in refuge - Cinema Fun Day

”

For the year to 30th June 2023, we provided a total of 57,774 fun days out including providing Odeon cinema tickets to every child in refuge, open air cinema experiences, Ten Pin Bowling, Theatre trips, Pokemon World Championships, Easter Egg Hunts, Hasbro Tea party, Mexican Embassy Christmas Party, Pantomime Elf Spectacular, Kidzania, Elf City Experience, Circus Starr Big Top Circus, Local family fun days and the Kings Coronation celebration and much much more.

NINJA WARRIOR UK*

Ninja Warrior – An entertainment venue based on a hit ITV show

“In this time of immense difficulty for families in refuge, it is essential that KidsOut can continue to provide fun and happiness to children who need us,” said Sandra Doherty, KidsOut’s Head of Children Services. “We really cannot thank Ninja Warriors enough for providing a fun day out for the Children we support in Refuge and give them a positive memory to look back on” We are looking forward to a fantastic partnership ahead, thank you!



Kidzania – Fun Role-Play City of Real-Life Adventures

Kidzania is a fun learning environment designed for children aged four to fourteen. Over the four-hour experience, the children were able to explore over sixty real-life activities and test their skills in a variety of professions including doctors, dentists, and vets, pilots, window cleaners, firemen and bus drivers to name a few.

“

I had so much fun, I want to go back.

I like Kidzania. Its the best. Have you got more tickets for my mum?

We did lots of work and got some money. Then I spent it in the shop

I love kidzania, I wish I could go there every week. Can we go again please?

Children in refuge - Kidzania

”

Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

NATIONAL ROTARY KIDSOUT DAY

The National Rotary KidsOut Day was a great success, increasing from last year taking 20,174 disadvantaged children, 308 Clubs and 620 schools. This year children have visited over 100 different attractions and events, with some of the biggest outings taking place at Chessington World of Adventures, Wicksteed Park, Aldershot Army Rugby Ground, Longleat Safari Park and Drayton Manor Theme Park. The first National Rotary Day Out took place in 1990 and has since turned into the biggest single outing for disadvantaged children in the UK.

Supported by

Rotary
Great Britain & Ireland



LAPTOPS/TABLETS



After implementing Wi-Fi within many of the refuges, we have also continued to provide laptops and tablets so there are multiple available for children to use whether that be do their school homework, interactively read/listen to our World Stories books or to play games.

SCHOOL UNIFORMS

Many children find themselves at a new school after being displaced to a refuge in a different area away from their home, we help to provide the school uniform required so the child can fit in to their new school rather than standing out.

“

The family have said that because of the food voucher supplied they were able to buy treats for the school holidays. The family have also recently moved out of refuge into their new home so it has been a great help to have the voucher.

Any financial help for our families is very important, especially children sometimes experience a drastic change in their lives when the mother is unable to meet the needs of her child. Therefore, on behalf of our children and their mums, we thank you for your wonderful help.

Staff in refuge - Food Vouchers

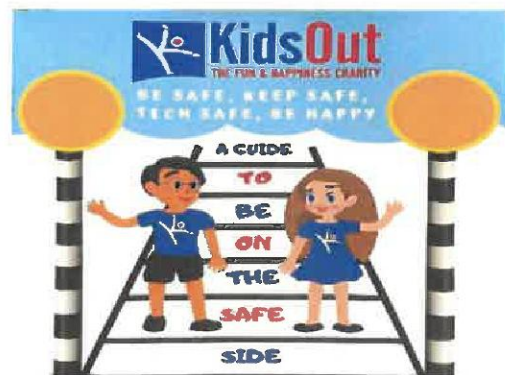
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FOOD VOUCHERS

We provided 5,596 Food Vouchers to families during the main school holidays of Christmas, Easter and Summer when access to free school meals are not available.

TOY BOX

We provide a box of brand-new toys to every child arriving at a Refuge averaging 10 wide ranging new toys including board games, puzzles, books, arts & crafts, footballs, cuddly toys specifically for their gender and age. This helps to entertain and keep them engaged while in the sanctuary of a Refuge and offer comfort for them and their mothers at a very difficult and traumatic time. We also include in every box a Booklet called “A Guide To Be On The Safe Side” that teaches children how to keep themselves safe in many different situations and also to look out for others.



Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

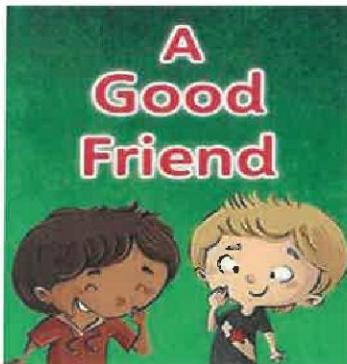
We also work with many other organisations including hospitals, charities and trusts, churches, schools, councils and youth groups supplying toys to disadvantaged children across the UK with toys and fun days out.

We rely on the generosity of volunteers to be able to deliver our services, the total for the year were 2779 volunteers 23,755 hours broken down to National Rotary KidsOut Day 2325 volunteers 18,600 hours, Toy Box packing with CSR days 384 volunteers 4,723 hours and other 70 volunteers 432 hours.

Of the 225,522 toys received 123,068 were generously donated to us from toy companies and other charities, Hasbro, Cash4Kids, Olympia Toy Fair, Harper Collins, Gamely, Winning Moves, Splat Planet and Aurora plus the wonderful generosity of too many companies to mention through our Giving Tree appeal and general donations from the public a further 48,153 toys, the total in kind value exceeding £2m.

PHYZZPOD SENSORY ROOMS

We have 21 multi-sensory environments to help young children learn and explore creatively. Particularly benefitting children with learning and physical disabilities, each Phyzpod is a semi-portable sensory learning room that includes coloured lighting, bubble tubes, effects projectors, sound and video projection. By controlling these elements, children engage multiple senses and have more fun learning.



WORLD STORIES

The collection has increased to **174** stories in the collection, a total of **724** translations (898 pieces of content). The total number of sign-ups was **76,528** at the end of June 2023 with 15159 during the year which included 13,392 teachers.

World Stories is a growing collection of stories from around the world. The collection includes retold traditional tales and new short stories in the languages most spoken by UK children. We add new stories, translations, pictures and sound recordings every week.

CHILL KIDSOUT WORKSHOP

74 children from Year 6 through to Year 10 attended a workshop to boost student's wellbeing and resilience during exam times with mindfulness games and an exploration of the human body and mind. The workshops use storytelling, journaling, movement, relaxation, drama games, and discussion providing a highly engaging, immersive learning experience. This is a brand-new service we are offering and hope to roll out to many more children across the UK in the future.

DIY/SOS NEUBERGER

On 30th June, Sinead Gilmore and the Neuberger team completed a garden renovation for Kensington Refuge in London, with a garden project front and back, including a new shed, an interactive area; hopscotch, covering for the bins and some Wisteria!

Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

Marie Coker, Refuge Worker for Kensington quoted "I would like to say a massive thanks to yourself and your volunteers for all your hard work at our Kensington services. We are also very grateful for the funding and purchasing of all our new items. Please extend our thanks to all who attended to support the garden project. The women in both houses were very happy when they returned. I'm so pleased we were able to work through all the issues to get the team onsite.

Thank you to the Neuberger team for considering us again this year; your continued support is amazing!

FUNDRAISING

GIVING TREE

Each year, we run our Giving Tree initiative. It is a very simple process where companies or individuals can sign up, we provide tags for hanging on their trees and staff and guests can take a tag and buy a present either from our online shop or from a high street store and put under the tree. We have collection centres around the UK where we collate and sort as many of the toys as possible before bringing back to our Luton warehouse. We ensure every child in refuge at Christmas receives a Christmas present.



Total of Toys donated through the Giving Tree Initiative were 32,600.

EVENTS



We hold Question of Sport Dinners, Four Seasons and Summer Balls, Local Events, Golf Days, Special Guest Speakers, Bands, Festivals, Quiz nights, Colour Dashes and many more.

Just a few highlights were;

CARDIFF QUESTION OF QUIZZES

KidsOut's Cardiff Question of Quizzes Gala Dinner was a great success, raising over £31,000 for the charity's work with disadvantaged children throughout Cardiff. Over 300 people from Cardiff-based companies joined KidsOut at the Cardiff City Hall for a night of fun and fundraising on Friday 17th March 2023.

LEEDS QUESTION OF SPORT 10th ANNIVERSARY EVENT

The 10th KidsOut's Leeds Question of Sport Gala Dinner was a great success, raising over £120,000 for the charity's work with disadvantaged children throughout Yorkshire. Over 900 people from Leeds-based

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Report of the Trustees for the Year Ended 30 June 2023

companies joined KidsOut at Elland Road stadium in the Centenary Pavilion for a night of fun and fundraising on Thursday 23rd March 2023.

NORTH-EAST QUESTION OF SPORT

KidsOut's first ever North-East Question of Sport was a great success, raising over £50,000. Over 350 people from North-East-based companies joined KidsOut at The Stadium of Light for a night of fun and fundraising on Thursday 20th October 2022. There were plenty of special guests in attendance, including Kevin Keegan as the quizmaster and Kevin Wheatley star of Auf Wiedersen Pet to support the evening fundraising.

AWARDS EVENINGS

KidsOut attended another 3 TALiNT Award evenings in quarter 2, raising a staggering £25,600. A special thank you to Ken Brotherston and all his team for supporting us for over 4 years and raising over £70,000.

SPONSORED

KidsOut had 8 runners competing in the London Marathon and raising over £20,000. The London Royal Parks half marathon has so far raised over £14,000.

PARTNERSHIPS

We would like to thank the following partners for their contributions this year.



Supported by



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Report of the Trustees for the Year Ended 30 June 2023

Partnerships continued



SOCIAL MEDIA

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Kids Out UK
Report of the Trustees
for the Year Ended 30 June 2023

Financial Review

Principal funding sources

The principal funding sources were donations in kind in the form of Fun Days Out and Toys £3,220,924 (2022: £3,452,891) together with income generated through fundraising £681,346 (2022: £860,208).

Reserves policy

Note 17 to the financial statements shows the movement on funds during the year. Unrestricted funds of the charity amounted to £1,410,346 of which £794,346 was freely available at the balance sheet date, the remainder being invested in tangible fixed assets.

The reserve policy during the year was as per the Charity Commission guidance. KidsOut maintained the recommended 6 months operating costs (£250,000); one year of committed services (£375,000) and provision for the reimbursement of ticket holders should the deferred events be cancelled, and refunds be requested (£140,000 net of deposits recoverable from venues).

**Report of the Trustees
for the Year Ended 30 June 2023**

Administrative Details

Charity number:	1075789 (England and Wales)	
Charity number:	SC039477 (Scotland)	
Company number:	03636219 (England and Wales)	
Registered Office:	14 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE	
Auditors:	Haines Watts (Berkhamsted) Limited 4 Claridge Court Lower Kings Road Berkhamsted Hertfordshire HP4 2AF	
Bankers:	Metro Bank 44-46 Midsummer Arcade Milton Keynes Buckinghamshire MK9 3BB	
Solicitors:	Matthew, Arnold & Baldwin 25 Southampton Buildings London WC2A 1AL	Wragge & Co LLP 55 Colmore Row Birmingham B3 2AS

Key Management Personnel:

Directors and Trustees

The trustees serving during the year end and since the year end were as follows:

Helen Pitcher OBE (Chairman/Director) – appointed 1 January 2021
 S Williams (Treasurer/Director) - resigned 26 January 2024
 B Flemming – appointed 1 January 2022
 D Palmer – appointed 1 January 2022
 I Child – appointed 1 January 2022
 J Rowland – appointed 1 January 2022
 J Hime – resigned 25 January 2024
 C Burton – resigned 31 January 2023
 R Arnold – appointed 1 June 2019
 C Adcock – appointed 30 June 2015
 S Cartwright – appointed 1 June 2014
 S Koussari – resigned 22 January 2023
 K Mack – appointed 1 April 2023
 M Stevens – appointed 1 April 2023

Chief Executive

Gordon Moulds CBE DL (until 30.06.23)
 Sara Williams FCMA (appointed 14.07.23)

Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the trustees are nominated by other trustees and must be approved by a board meeting. One third of the trustees resign each year at the AGM of the charity (based on a rota system) but can stand again for re-election at the same meeting. When looking for new trustees to nominate, the trustee board undertakes a skills audit to highlight the areas desired by the charity and those currently lacking or under-represented.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Decision making

The board of trustees administers the charity. The board meet quarterly, and individuals will input their particular areas of expertise through the Chief Executive where required at other times. The Chief Executive is appointed by the trustees to manage the day to day operation of the charity. The trustees delegate authority to the Chief Executive to facilitate operations including finance, fundraising, project development and service provision and employment.

Key management remuneration

All Trustees give their time freely and no Trustee/Director received remuneration in the year. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size and scale of activity. A remuneration committee through the Chairman sets and approves all pay awards for the staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The staff of the charity submit their own areas of work to a risk assessment on an annual basis and the results of that are compiled in a risk register. This contains identified risks, the systems put in place to mitigate those risks and the procedures put in place to minimise the potential impact of those risks, should they materialise and is reviewed by the trustee board.

Employee involvement

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests. Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Fundraising

We are always exploring ways to grow our income whilst adhering to our values in all our activities. KidsOut manages its own activities in respect to raising funds in conjunction with our trading subsidiary and does not employ the services of external professional fundraisers. KidsOut takes its responsibilities towards its donors very seriously, and seeks to apply best practice to protect the personal data of its donors, never selling or swapping data and ensuring that communication preferences can be changed at any time. KidsOut is mindful of its responsibilities to vulnerable people and undertakes to react to and investigate any complaints regarding its activities for raising funds and to learn from them and improve its service. During the year, KidsOut received no formal complaints about its activities for raising funds.

Kids Out UK

Report of the Trustees for the Year Ended 30 June 2023

Statement of Trustees' Responsibilities

The trustees, 2 of who are also the directors of Kids Out UK for the purposes of company law are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

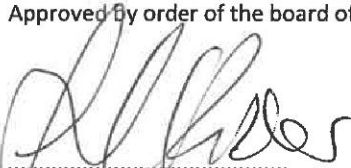
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8th Feb 24 and signed on its behalf by:



.....
Helen Pitcher OBE – Trustee

Kids Out UK

Independent Auditor's Report for the Year Ended 30 June 2023

Opinion

We have audited the financial statements of Kids Out UK (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30th June 2023 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheet, the Consolidated and Charity Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30th June 2023 and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent charitable company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.
- Our responsibilities and the responsibilities of the trustees (who are also the directors of Kids Out UK for the purposes of company law) with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises information included in the Trustees' Report, other than the financial statements and our auditor's opinion thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Kids Out UK

Independent Auditor's Report for the Year Ended 30 June 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report included within the Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made under those Acts.

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud and error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Kids Out UK

Independent Auditor's Report for the Year Ended 30 June 2023

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and the parent charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: The Companies Act 2006, UK GAAP, the UK Corporate Governance Code, UK corporate tax laws, Occupational Health and Safety regulations, the Data Protection Act and Charities Accounts (Scotland) Regulations 2006 (as amended).
- We obtained an understanding of how the group and the parent charitable company are complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations. We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies.
- We assessed the susceptibility of the group's and the parent charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
 - Identifying and assessing the controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates and judgments;
 - Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
 - Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Shaun Brownsmith FCA
Haines Watts (Berkhamsted) Limited
4 Claridge Court, Lower Kings Road,
Berkhamsted,
Hertfordshire
HP4 2AF

Date: 15/4/23

Kids Out UK

Consolidated Statement of Financial Activities (Incorporating a Consolidated Income and Expenditure Account) for the Year Ended 30 June 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	As restated 2022 Total funds £
Notes					
INCOME AND ENDOWMENTS					
Donations and legacies	3	389,022	3,044,085	3,433,107	4,004,690
Other trading activities	4	681,846		681,846	860,208
Investment Income	5	10,192	-	10,192	14,081
Total		1,081,060	3,044,085	4,125,145	4,878,979
EXPENDITURE ON					
Raising funds	6	507,198	43,058	550,256	482,340
Charitable activities	7				
Wages		326,866	-	326,866	156,097
Social security		26,877	-	26,877	73,094
Pensions		(2,866)	-	(2,866)	17,827
Fun days		-	1,375,892	1,375,892	1,004,718
Toy boxes		-	1,895,828	1,895,828	2,113,983
World stories		62,400	-	62,400	9,210
General		-	-	-	-
Distribution of food vouchers		-	108,627	108,627	112,958
Other		224,179	76,985	301,164	410,759
Total		1,144,654	3,500,390	4,645,044	4,380,986
NET INCOME					
		(63,594)	(456,305)	(519,899)	497,993
Transfers between funds	17	<u>(278,533)</u>	<u>278,533</u>	-	-
Net movement in funds		(342,127)	(177,772)	(519,899)	497,993
RECONCILIATION OF FUNDS					
Total funds brought forward (as restated)		1,752,473	2,751,394	4,503,867	3,704,523
Prior year adjustment		-	-	-	301,351
TOTAL FUNDS CARRIED FORWARD		<u>1,410,346</u>	<u>2,573,622</u>	<u>3,983,968</u>	<u>4,503,867</u>

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of the financial statements.

Kids Out UK

Charity Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 June 2023

				2023	As restated
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies	3	389,022	3,044,085	3,433,107	4,004,690
Other trading activities	4	376,006	-	376,006	567,839
Investment Income	5	10,192	-	10,192	14,081
Total		<u>775,220</u>	<u>3,044,085</u>	<u>3,819,305</u>	<u>4,586,610</u>
EXPENDITURE					
Raising funds	6	208,825	43,058	251,883	195,331
Charitable activities	7				
Wages		326,866	-	326,866	156,097
Social security		26,877	-	26,877	73,094
Pensions		(2,866)	-	(2,866)	17,827
Fun days			1,375,892	1,375,892	1,004,718
Toy boxes			1,895,828	1,895,828	2,113,983
World stories		62,400	-	62,400	9,210
General and other		-	-	-	-
Distribution of food vouchers			108,627	108,627	112,958
Other		<u>214,077</u>	<u>76,985</u>	<u>291,062</u>	<u>403,385</u>
Total		<u>836,179</u>	<u>3,500,390</u>	<u>4,336,569</u>	<u>4,086,603</u>
NET INCOME		<u>(62,084)</u>	<u>(456,305)</u>	<u>(517,264)</u>	<u>500,007</u>
Transfers between funds	17	<u>(278,533)</u>	<u>278,533</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(339,492)</u>	<u>(177,772)</u>	<u>(517,264)</u>	<u>500,007</u>
RECONCILIATION OF FUNDS					
Total funds brought forward (as restated)		1,719,328	2,751,394	4,470,722	3,669,364
Prior year adjustment		<u>-</u>	<u>-</u>	<u>-</u>	<u>301,351</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,379,836</u>	<u>2,573,622</u>	<u>3,953,458</u>	<u>4,470,722</u>

The notes form part of the financial statements

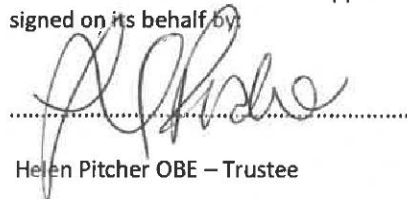
Kids Out UK

Consolidated and Charity Balance sheet
for the Year Ended 30 June 2023

	Notes	Group 2023 £	As restated Group 2022 £	Charity 2023 £	As restated Charity 2022 £
FIXED ASSETS					
Tangible assets	13	<u>616,000</u>	<u>605,182</u>	<u>611,468</u>	<u>599,141</u>
CURRENT ASSETS					
Stocks	14	1,792,342	1,795,299	1,792,342	1,795,299
Debtors	15	150,750	143,423	325,192	340,003
Cash at bank and in hand		<u>1,786,538</u>	<u>2,121,124</u>	<u>1,423,171</u>	<u>1,861,061</u>
		3,729,630	4,059,846	3,540,705	3,996,363
CREDITORS					
Amounts falling due within one year	16	(361,662)	(161,161)	(198,715)	(124,781)
		<u>3,367,968</u>	<u>3,898,685</u>	<u>3,341,990</u>	<u>3,871,582</u>
NET CURRENT ASSETS					
		<u>3,983,968</u>	<u>4,503,867</u>	<u>3,953,458</u>	<u>4,470,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,983,968</u>	<u>4,503,867</u>	<u>3,953,458</u>	<u>4,470,722</u>
NET ASSETS					
		<u>3,983,968</u>	<u>4,503,867</u>	<u>3,953,458</u>	<u>4,470,722</u>
Unrestricted funds	17	1,410,346	1,752,473	1,379,836	1,719,328
Restricted funds	17	2,573,622	2,751,394	2,573,622	2,751,394
		<u>3,983,968</u>	<u>4,503,867</u>	<u>3,953,458</u>	<u>4,470,722</u>
TOTAL FUNDS					
		<u>3,983,968</u>	<u>4,503,867</u>	<u>3,953,458</u>	<u>4,470,722</u>

The Trustees have prepared group financial statements in accordance with section 398 of the Companies Act 2006 and section 44 of the Charity and Trustee Investment (Scotland) Act 2005. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 01.02.24 and were signed on its behalf by



Helen Pitcher OBE – Trustee

The notes form part of the financial statements.

Kids Out UK

**Consolidated and Charity Cash Flow Statement
for the Year Ended 30 June 2023**

	Notes	Group 2023 £	As restated Group 2022 £	Charity 2023 £	As restated Charity 2022 £
Cash flows provided by operating activities	1	(305,329)	362,909	(408,633)	280,706
Cash flows from investing activities					
Purchase of tangible fixed assets		(29,443)	-	(29,443)	-
Interest received		186	13	186	13
Cash flows from other financing activities					
Interest paid		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net cash provided by/(used in) investing Activities		(29,257)	<u>(13)</u>	(29,257)	<u>(13)</u>
 Change in cash and cash equivalents in the reporting period	2	(334,586)	362,922	(437,890)	280,719
Cash and cash equivalents at the beginning of the reporting period		2,121,124	1,758,202	1,861,061	1,580,342
		<hr/>	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		<u>1,786,538</u>	<u>2,121,124</u>	<u>1,423,171</u>	<u>1,861,061</u>

The notes form part of the financial statements.

Kids Out UK

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Consolidated

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(519,899)	497,993
Adjustments for:		
Depreciation charges	18,626	19,012
Interest received	(186)	(13)
Interest paid	-	-
Adjustment for non-cash transactions	2,957	(28,654)
Decrease/(increase) in debtors	(7,327)	39,703
Increase/(decrease) in creditors	200,500	(165,132)
Net cash provided by (used in) operating activities	<u>(305,329)</u>	<u>362,909</u>

Charity

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	(517,264)	500,007
Adjustments for:		
Depreciation charges	17,116	16,998
Interest received	(186)	(13)
Interest paid	-	-
Adjustment for non-cash transactions	2,957	(28,654)
(Increase)/decrease in amount owed by subsidiary	4,470	(226,114)
Decrease/(increase) in debtors	10,341	(16,589)
Increase/(decrease) in creditors	73,933	35,071
Net cash provided by operating activities	<u>(408,633)</u>	<u>280,706</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

Consolidated

	As at 1 July 2022 £	Cash flow £	As at 30 June 2023 £
Net Cash			
Cash at bank and in hand	2,121,124	(334,586)	1,786,538

	As at 1 July 2022 £	Cash flow £	As at 30 June 2023 £
Charity			
Net Cash			
Cash at bank and in hand	1,861,061	(437,890)	1,423,171

3. MAJOR NON-CASH TRANSACTIONS

	2023 £	2022 £
Increase/(Decrease) in stock of donated toys and vouchers	<u>(2,957)</u>	<u>28,654</u>

The notes form part of the financial statements

Kids Out UK

Notes to the Financial Statements for the Year Ended 30 June 2023

1. CHARITY INFORMATION

Kids Out UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The presentation currency of these financial statements is in £ sterling.

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Kids Out Trading Limited on a line-by-line basis.

Critical accounting judgements and key sources of estimation uncertainty

The key source of estimation uncertainty arises from the valuation of fun days out and toys donated to the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gifts in kind are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay for the goods on the open market.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Charity benefits greatly from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings

Kids Out UK

Notes to the Financial Statements for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programme and activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- Straight line over 10 – 20 years
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks and donated goods

Stocks comprise toys and vouchers donated to the charity for distribution to its beneficiaries and are valued at in kind value (retail price less cost price) after making due allowance for obsolete and slow-moving items

Donated goods and gifts in kind are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay for the goods on the open market. The open market value is updated every year to reflect the inflation and price changes. A corresponding amount is recognised in stock in the period of receipt. Stock is reduced when the toys and vouchers are distributed and an equivalent charge is included in charitable activities at that point.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash held in short term deposit accounts or accounts with instant access.

Kids Out UK

Notes to the Financial Statements for the Year Ended 30 June 2023

3. DONATIONS AND LEGACIES

	Charity 2023 £	Charity 2022 £	Group 2023 £	Group 2022 £
Donations	3,220,924	3,452,891	3,220,924	3,452,891
Gift aid	87,378	86,222	87,378	86,222
Legacies	1,261	2,366	1,261	2,366
Grants	118,050	232,270	118,050	232,270
Donation received from subsidiary	<u>5,494</u>	<u>230,941</u>	<u>-</u>	<u>-</u>
	<u>3,433,107</u>	<u>4,004,690</u>	<u>3,427,613</u>	<u>3,773,749</u>

Income from donations include the following donations in kind:

	2023 £	2022 £
Fun days out	785,757	902,429
Toys and vouchers	2,152,108	1,956,570
Cinema tickets	-	-
Goodie bags	-	-
School uniforms	-	-
Various	283,059	593,892
Total	<u>3,220,924</u>	<u>3,452,891</u>

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	<u>681,846</u>	<u>860,208</u>

Kids Out Trading Limited, a company incorporated in England & Wales (company number 04366968) is a wholly owned subsidiary of the charity by virtue of Sections 1162 (2) (c) (i) and 1162 (4) (a) of the Companies Act 2006. The company pays all profits in excess of working capital requirements to the charity under the gift aid scheme. Kids Out Trading Limited provides fundraising services to the charity and a summary of the trading results are shown below.

The summary financial performance of the subsidiary alone is:

	2023 £	2022 £
Turnover	311,334	523,310
Cost of sales and administration costs	<u>(308,475)</u>	<u>(294,383)</u>
Net profit	2,859	228,927
Tax on profit	-	-
Gift aided to the charity in the year	<u>(5,494)</u>	<u>(230,941)</u>
Retained	<u>(2,635)</u>	<u>(2,014)</u>

Kids Out UK
Notes to the Financial Statements
for the Year Ended 30 June 2023

4. OTHER TRADING ACTIVITIES – continued

	2023 £	2022 £
The assets and liabilities of the subsidiary were:		
Fixed assets	4,532	6,042
Current assets	463,131	342,159
Current liabilities	(437,151)	(315,054)
Total net assets	<u>30,512</u>	<u>33,147</u>
 Gift aided to the charity since the balance sheet date	 <u>5,494</u>	 <u>197,507</u>

5. INVESTMENT INCOME

	2023 £	2022 £
Rent received	10,006	14,068
Deposit account interest	186	13
Other	-	-
	<u>10,192</u>	<u>14,081</u>

6. RAISING DONATIONS AND LEGACIES

	2023 £	2022 £
Staff costs	87,469	61,754
Staging fundraising events	37,907	56,050
Other fundraising costs	424,880	364,536
	<u>550,256</u>	<u>482,340</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 8) £	Totals £
Wages, social security and pension	267,782	83,095	350,877
Toy boxes	1,792,652	-	1,792,652
Fun days	1,393,189	-	1,393,189
World stories	62,400	-	62,400
Distribution of food vouchers	108,627	-	108,627
General and other	158,318	228,725	387,043
	<u>3,782,968</u>	<u>311,820</u>	<u>4,094,788</u>

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
General	252,982	3,475	18,626	36,737	311,820
	<u>252,982</u>	<u>3,475</u>	<u>18,626</u>	<u>36,737</u>	<u>311,820</u>

Kids Out UK
Notes to the Financial Statements
for the Year Ended 30 June 2023

9. NET INCOME

Net income is stated after charging:

	Charity 2023 £	Charity 2022 £	Group 2023 £	Group 2022 £
Auditor's remuneration:				
Audit fees	28,975	20,862	36,737	25,412
Accountancy services	-	-		
Depreciation	<u>17,116</u>	<u>16,998</u>	<u>18,626</u>	<u>19,012</u>

10. TRUSTEES' REMUNERATION AND BENEFITS,

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

11. STAFF COSTS

All staff are employed by the charity

	2023 £	2022 £
Wages and salaries	408,333	259,357
Social security costs	33,596	27,131
Other pension costs	<u>(3,583)</u>	<u>22,283</u>
	<u>438,346</u>	<u>308,771</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	6	5
Generating funds	4	3
Support	2	2
Governance	<u>1</u>	<u>1</u>
	<u>13</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£100,000 - £110,000	<u>1</u>	<u>1</u>

Pension costs are allocated to activities and between restricted and unrestricted funds in proportion to the related staffing costs incurred.

Kids Out UK

Notes to the Financial Statements
for the Year Ended 30 June 2023

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	As restated Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	762,994	3,241,696	4,004,690
Other trading activities	651,068	209,140	860,208
Investment income	14,081	-	14,081
Total	1,428,143	3,450,836	4,878,979
EXPENDITURE ON			
Raising funds	482,340	-	482,340
Charitable activities			
Wages	156,097	-	156,097
Social security	73,094	-	73,094
Pensions	17,827	-	17,827
Fun Days	87,115	917,603	1,004,718
Toy boxes	12,501	2,101,482	2,113,983
World stories	9,210	-	9,210
Distribution of food vouchers	112,958	-	112,958
General	-	-	-
Other	439,381	(28,622)	410,759
Total	1,390,523	2,990,463	4,380,986
NET INCOME	37,620	460,373	497,993
Transfers between funds	-	-	-
Net movement in funds	37,620	460,373	497,993
RECONCILIATION OF FUNDS			
Total funds brought forward	1,714,853	1,989,670	3,704,523
Prior year adjustment	-	301,351	301,351
TOTAL FUNDS CARRIED FORWARD (as restated)	1,752,473	2,751,394	4,503,867

Kids Out UK

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

13. TANGIBLE FIXED ASSETS

Group	Freehold property £	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2022	592,442	60,748	23,096	83,421	759,707
Additions	-	-	-	29,443	29,443
Disposals	-	-	-	-	-
At 30th June 2023	592,442	60,748	23,096	112,864	789,150
DEPRECIATION					
At 1st July 2022	36,045	20,584	15,367	82,529	154,524
Charge for year	10,49	5,146	1,932	699	18,626
Disposals	-	-	-	-	-
At 30th June 2023	36,045	25,730	17,299	83,227	173,150
NET BOOK VALUE					
At 30th June 2023	545,548	35,015	5,797	29,637	616,000
At 30th June 2022	556,397	40,164	7,729	893	605,183
CHARITY					
	Freehold property £	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2022	592,442	60,748	4,000	78,654	735,844
Additions	-	-	-	29,443	29,443
Disposals	-	-	-	-	-
At 30th June 2023	592,442	60,748	4,000	108,097	765,287
DEPRECIATION					
At 1st July 2022	36,045	20,584	2,313	77,761	136,703
Charge for year	10,849	5,146	422	699	17,116
Disposals	-	-	-	-	-
At 30th June 2023	46,894	25,730	2,735	78,460	153,819
NET BOOK VALUE					
At 30th June 2023	545,548	35,018	1,265	29,637	611,468
At 30th June 2022	556,397	40,164	1,687	893	599,141

Included in cost or valuation of land and buildings is freehold land of £50,000 (2022 - £50,000) which is not depreciated.

Kids Out UK

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

14. STOCKS

	2023	2022 as restated
	£	£
Stocks	<u>1,792,342</u>	<u>1,795,299</u>

All stocks are held by the charity and comprise donated toys and vouchers.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2023 £	Charity 2022 £	Group 2023 £	Group 2022 £
Trade debtors	22,583	25,698	122,347	93,361
Amounts owed by group undertakings	274,204	278,674	-	-
Other debtors	25,147	30,639	25,147	45,070
Prepayments and accrued income	3,258	4,992	3,258	4,992
	<u>325,192</u>	<u>340,003</u>	<u>150,752</u>	<u>143,423</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2023 £	Charity 2022 £	Group 2023 £	Group 2022 £
Trade creditors	51,220	92,655	59,467	106,367
Tax	-	-	-	-
Social security and other taxes	27,645	25,861	44,925	35,939
Other creditors	50,910	865	50,910	865
Accruals and deferred income	68,940	5,400	206,360	17,990
	<u>198,715</u>	<u>124,781</u>	<u>361,662</u>	<u>161,161</u>

Deferred income comprises advance tickets sales in respect of events held by the trading subsidiary.

	2023 £	2022 £
Balance at 1 July 2022	8,180	213,115
Amount released to income from fundraising events	-	(204,935)
Amount deferred in the year	114,358	
Balance as at 30 June 2023	<u>122,538</u>	<u>8,180</u>

Kids Out UK

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

17. MOVEMENT IN FUNDS

	(As restated) As at 1 July 2022 £	Net movement in funds £	Transfers between funds £	As at 30 June 2023 £
Unrestricted funds				
General fund	<u>1,752,473</u>	<u>(63,594)</u>	<u>(278,533)</u>	<u>1,410,346</u>
Restricted funds				
Toy Box	1,764,544	239,656	-	2,004,200
Fun Days	53,007	(297,073)	244,066	-
Jersey	40,000	-	-	40,000
Laptop and computers	-	-	-	-
Grants	317,362	(317,362)	-	-
Food vouchers	-	(34,467)	34,467	-
Other	<u>576,481</u>	<u>(47,059)</u>	<u>-</u>	<u>529,422</u>
	<u>2,751,394</u>	<u>(456,305)</u>	<u>278,533</u>	<u>2,573,622</u>
TOTAL FUNDS	<u>4,503,867</u>	<u>(519,899)</u>	<u>-</u>	<u>3,983,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>1,081,060</u>	<u>(1,144,654)</u>	<u>(63,594)</u>
Restricted funds			
Toy Box	2,174,468	(1,934,812)	239,656
Fun Days	1,078,819	(1,375,892)	(297,073)
Jersey	-	-	-
Laptops and computers	-	-	-
Grants	(317,362)	-	(317,362)
Food vouchers	74,160	(108,627)	(34,467)
Other	34,000	(81,059)	(47,059)
	<u>3,044,085</u>	<u>(3,500,390)</u>	<u>(456,305)</u>
TOTAL FUNDS	<u>4,125,145</u>	<u>(4,645,044)</u>	<u>(519,899)</u>

Toy Box

Box of toys delivered to children from refugees who have escaped domestic violence.

Fun days

Fun activity days out for disadvantaged children including the annual National Day out. Included within the fund are amounts restricted to specific localities.

Grants

Grants for days out for disadvantaged children across the UK with exciting memories to cherish.

Food Vouchers

Funds to be spent on food vouchers for residents of refugees.

Kids Out UK

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

Other

Funds to be spent on IT managed laptops & tablets for Refuge Scheme.

17. MOVEMENT IN FUNDS - continued
Comparative for movement in funds

	As at 1 July 2021 £	Net movement in funds £	Transfers between funds £	As restated As at 30 June 2022 £
Unrestricted funds				
General fund	<u>1,714,853</u>	<u>37,620</u>	-	<u>1,752,473</u>
Restricted funds				
Toy Box	1,872,825	(108,281)	-	1,764,544
Fun Days	67,890	(14,883)	-	53,007
Jersey	40,000	-	-	40,000
Laptop and Computer	-	-	-	-
Grants	87,952	229,410	-	317,362
Food vouchers	-	-	-	-
Other	<u>222,354</u>	<u>354,127</u>	-	<u>576,481</u>
	<u>2,291,021</u>	<u>460,373</u>	-	<u>2,751,394</u>
TOTAL FUNDS	<u>4,005,874</u>	<u>497,993</u>	-	<u>4,503,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>1,428,143</u>	<u>(1,390,523)</u>	<u>37,620</u>
Restricted funds			
Toy Box	1,964,870	(2,073,151)	(108,281)
Fun Days	902,429	(917,312)	(14,883)
Food Vouchers	-	-	-
Grants	229,410	-	229,410
Other	<u>354,127</u>	-	<u>354,127</u>
	<u>3,450,836</u>	<u>(2,990,463)</u>	<u>460,373</u>
TOTAL FUNDS	<u>4,878,979</u>	<u>(4,380,986)</u>	<u>497,993</u>

Kids Out UK

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

18. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	616,000	-	616,000
Stocks	5,520	1,786,822	1,792,342
Cash at bank and in hand	999,738	786,800	1,786,538
Other net current assets/(liabilities)	<u>(210,912)</u>	<u>-</u>	<u>(210,912)</u>
	<u>1,410,346</u>	<u>2,573,622</u>	<u>3,983,968</u>

19. RELATED PARTY DISCLOSURES

Kids Out Trading Limited

Kids Out Trading is a wholly owned subsidiary of Kids Out UK. During the year one trustee of Kids Out UK was a director of Kids Out Trading Limited, a UK company. The company raises funds on behalf of the charity. The company paid the charity a management charge for costs incurred on its behalf of £nil (2022 - £nil) and a donation of £5,494 (2022 - £230,941).

As at 30 June 2023, the Company owed Kids Out UK £274,204 (2022 - £278,674) which was unsecured and repayable upon demand.

The director is also a director of Advance Boardroom Excellence Limited, a registered company. Kids Out Trading made a net sales of £11,000 (2022: £20,000) to Advanced Boardroom Excellence Limited.

The key management personnel of the charity is the Chief Executive Officer whose employee benefits including Employers National Insurance totalled £138,983 (2022 - £120,045).

20. COMPANY LIMITED BY GUARANTEE

The liability of each member is limited to £1 by guarantee.