

Charity No. 1075784
Company No. 3719704

Romney Marsh Community Church

Annual Report & Financial Statements

For the Year Ending 31st December 2020

Romney Marsh Community Church

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Romney Marsh Community Church

Charity Information

Charity Registration No.: 1075784

Company Registration No.: 3719704

Governing Document: Memorandum and Articles of Association
Incorporated on the 25th February 1999

Trustees: Paul Stephen King (Chairman)
Nicholas Peter Barratt
Keren Elizabeth Morrell
Bruce Godfrey Streather

Correspondence Address: Karen Elaine King
Romney Marsh Community Church
The Centre
North Street
New Romney
Kent
TN28 8DW

Legal Advisors: Streathers Solicitors LLP
44 Baker Street
London
W1U 7AL

Independent Examiner: Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France
*formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE*

Bankers: Lloyds TSB
43 Sandgate Road
Folkestone
Kent
CT20 1RZ

Romney Marsh Community Church

Trustees' Annual Report For 2020

Company Limited by Guarantee

Registered in England No 3719704

Charity Number 1075784

Registered Address The Centre, 8 North Street, New Romney, Kent,
TN28 8DW

Trust Deed dated 31/01/99

Elders/Members Nicholas Peter Barratt - Pastor
Paul Stephen King

Trustees Paul Stephen King
Nicholas Peter Barratt
Keren Elizabeth Morrell
Bruce Godfrey Streather

Company Secretary Paul Stephen King

Objects

The objects of the charity are:

- 1) To promote the knowledge and practice of the Christian Faith and in particular but not so as to limit the generality of the foregoing:-
 - a. to encourage people to worship and glorify God and become disciples of Jesus Christ.
 - b. To advance the Christian Faith by promotion of evangelism and social mission.
- 2) To carry on such other charitable activities as the charity may determine.

Management

The Elders manage the spiritual life of the church and work closely with the apostolic team from Salt & Light Ministries. The Trustees hold the legal responsibility for the company/charity and are responsible to the Members. The staff and volunteers are responsible to their Head of Department, who in turn are responsible to the Elders.

Finance

The Charity is totally self-supporting, giving 12% of its income away to various good causes. The Gift Aid Declaration Scheme and GADAS still provide a successful additional income at no extra cost to our members.

Romney Marsh Community Church

Reserves Policy

It is a requirement of the Charities Act that the trustees consider the financial requirements of the Charity on an ongoing basis and formulate a policy which seeks to determine the level of reserves required to be held at any one time to enable the Charity to carry out its charitable activities.

The Charity is founded on biblical principles, one of which is that all things come from God, and He will provide for our every need (Luke 12:22-31). On this basis, whilst the trustees understand the importance of good practice and stewardship in all matters relating to the Charity, they do not believe it is appropriate to make specific financial provision for future liabilities.

Activities

Due to the restrictions imposed by the government to limit social contact in order to reduce the spread of the Corona virus (Covid19) global pandemic access to The Centre has been severely restricted this year from March onward.

Although a difficult time for all, in that most of the activities have not continued as normal, it has been an opportunity to investigate and undertake new ways to be church. Showing Christ's love in the local community, by looking after neighbours, doing shopping, phone calls, giving small gifts, helping in practical ways. We may not be able to meet as before, but Jesus has not isolated. There are still lots of ways to spread his word, be it in a more individual way. It is a challenge for all believers to seek out how to continue Jesus' commission.

The regular Sunday worship services are now streamed on line making them open to people of all faiths or no faith, of any age, nationality, culture or gender, and give a public benefit to all who choose to view and engage; all are welcomed and valued equally. The basis of our teaching and moral and ethical guidance is in line with the scriptures and teaching of Jesus Christ as contained in the Bible.

Some Discipleship groups and youth groups have continued to meet for fellowship, worship, study and ministry midweek via zoom.

An adult Alpha course was run via zoom which although very different was enjoyed by those taking part.

The Food Bank was the only activity to be allowed to continue in person. Risk assessments were undertaken and processes put in place to keep the staff, volunteers and clients safe in accordance with government guidelines, including wearing PPE, social distancing, and changes to the administrative processes.

Romney Marsh Community Church

Employees

Nicholas Barratt continues as Pastor of the Church for 20 hours per week.

A Church Receptionist/Caretaker for 10 hours per week.

A Community Liaison Officer for 13 hours per week to deal with finance and funding issues.

A Children's Worker for 5 hours per week.

A Senior Youth Worker for 8 hours per week.

A Community Support worker for 10 hours per week

Other Work

The charity has two people who are registered with Kent County Council to officiate at wedding ceremonies. Due to Covid 19 no weddings took place during the year.

The ongoing development of the Centre has been put on hold until the pandemic is under control.

Facilities rented out:

Unit 3 in The Centre is occupied by Al's Gym, but as this has been closed under government restrictions a decision was made by the Trustees to reduce the rent until such time as it is able to reopen.

The Marsh Academy, excluded pupils project has run in unit 5 at various points in the year when the government restrictions have allowed. As the academy still receives state funding for each pupil a decision was made to reduce the rent to 50% for part of the year when they were not able to attend.

Reflective Care Ltd uses an office at the front of the first floor in The Centre.

RMCC are in membership with the Baptist Union of Great Britain and our link with Salt & Light Ministries continues, giving us additional pastoral care for our leaders, and apostolic input.



Paul Stephen King

On behalf of the Trustees of Romney Marsh Community Church

Romney Marsh Community Church

Independent Examiner's Report to the Trustees, Directors and members of the
Romney Marsh Community Church

Charity No: 1075784 Company No: 3719704

I report on the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France

*formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE*

Dated 22 September 2021



Romney Marsh Community Church

Statement of Financial Activities for the Year Ended 31st December 2020 (including income & expenditure account)

	<u>Notes</u>	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
<u>Income from:</u>	3				
Donations and legacies	3a	67,754	890	68,644	113,051
Charitable activities	3b	53	922	975	2,408
Sundry Income	3c	1,757	1,010	2,767	5,365
Investments	3d	7,909	-	7,909	11,561
Total		<u>77,473</u>	<u>2,822</u>	<u>80,295</u>	<u>132,385</u>
<u>Expenditure on:</u>	4				
Charitable expenditure	4	78,819	1,672	80,491	79,773
Total		<u>78,819</u>	<u>1,672</u>	<u>80,491</u>	<u>79,773</u>
Excess of income over expenditure		(1,346)	1,150	(196)	52,612
Fund transfers		-	-	-	-
Total Funds brought forward	7	377,878	1,719	379,597	326,985
Total funds carried forward	7	<u>376,532</u>	<u>2,869</u>	<u>379,401</u>	<u>379,597</u>

This Statement of Financial Activities includes all gains and losses recognised in the year.
All of the above results are derived from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Romney Marsh Community Church

Balance Sheet at 31st December 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>FIXED ASSETS</u>			
The Centre	5	258,455	258,455
Office furniture		-	-
<u>CURRENT ASSETS</u>			
Current account & petty cash	105,432	65,510	
Treasurers account - The Flame/club.com	43	43	
Junior Youth Club	1,156	1,221	
SenSes			
COIF deposit account	7,083	41,994	
	113,714	108,768	
Debtors & prepayments	10,280	15,976	
Net current assets		123,994	124,744
Total assets		382,449	383,199
<u>LIABILITIES</u>			
Creditors:	6	2,698	3,252
Amounts falling due within one year	6	350	3,602
Total assets less current liabilities		3,048	350
Net Assets	1	379,401	379,597
<u>FUNDS</u>			
General Fund		362,051	355,970
Restricted Fund	7	2,869	1,719
Designated Fund		13,325	20,687
Junior Youth Club	9	1,156	1,221
		379,401	379,597

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the members of the Board on 21 September 2021

and are signed on their behalf by Paul Stephen King :

Romney Marsh Community Church

Notes to the Accounts

1. Basis of Preparation

Basis of Accounting

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Companies Act 2006
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year.

Going Concern

The trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and on that basis the charity is a going concern.

Cash Flow Exemption

The charitable company has not produced a Statement of Cash Flows, as the charity is within the small company and charity thresholds.

2. Accounting Policies

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes and include the tithe of its general income.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

Expenditure

Restricted and designated fund expenditure is made on a regular basis. Other expenditure is included on an accruals basis when incurred. Governance costs are those related to the running of the Charity, including the Independent Examination and other statutory costs.

Judgements and Estimations

The trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Net current Assets

Current assets are cash at bank with immediate access and debtors. The fixed assets refer to the Charity's building, The Centre in New Romney, Kent. Current liabilities are obligations to pay for services within one year.

Romney Marsh Community Church

Notes to the Accounts (cont'd)

3. Income from

	<u>Notes</u>	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
<u>Donations and legacies</u>	3a				
General offerings & gifts		55,592	-	55,592	79,881
Missions	3a1	3,407	890	4,297	15,775
Income tax recovered		8,755	-	8,755	17,395
		<u>67,754</u>	<u>890</u>	<u>68,644</u>	<u>113,051</u>
<u>Missions</u>	3a1				
Missions allocation %					
Anugrah Sponsorship of Children		-	300	300	284
C & D Richards		-	-	-	2,061
Marsh Christian Schools worker		-	-	-	1,070
Missions - S Paul		-	120	120	1,150
Salt & Light		-	120	120	3,211
Send a Saint		-	-	-	1,030
Tear Fund		-	-	-	2,417
Tear Fund - Toilet Twinning		745	-	745	500
Pastoral Emergency Fund		-	-	-	2,307
Pastoral Emergency Fund - Pastoral Need		2,617	-	2,617	200
Other Missions		45	350	350	696
		<u>3,407</u>	<u>890</u>	<u>4,252</u>	<u>14,926</u>
<u>Charitable activities</u>					
<u>Mustard Seed</u>	3b				
CAP		-	30	30	1,126
Magnox youth equipment		-	892	892	-
Riide & Stride		-	-	-	125
Remembrance Day book sales		-	-	-	140
Activity inc		53	-	53	324
		<u>53</u>	<u>922</u>	<u>975</u>	<u>1,715</u>
<u>Romney Enterprise Centre</u>					
Fundraising/socials & sales		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Junior Youth Club	9	-	-	-	693
		<u>-</u>	<u>-</u>	<u>-</u>	<u>693</u>
Total charitable activities		<u>53</u>	<u>922</u>	<u>975</u>	<u>2,408</u>
<u>Sundry Income</u>	3c				
Baptist Union Trust Fund	10	-	-	-	-
Church events		1,507	-	1,507	4,324
Refreshments		44	-	44	565
Bookswap profits		81	-	81	277
Food bank		-	1,010	1,010	150
Miscellaneous		125	-	125	49
		<u>1,757</u>	<u>1,010</u>	<u>2,767</u>	<u>5,365</u>

Romney Marsh Community Church

Notes to the Accounts (cont'd)

3. Income from (cont'd)

	<u>Notes</u>	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
<u>Investments</u>	3d				
Bank interest		298	-	298	349
Rental income		7,611	-	7,611	11,212
		<u>7,909</u>	<u>-</u>	<u>7,909</u>	<u>11,561</u>
Total income		<u>77,473</u>	<u>2,822</u>	<u>80,295</u>	<u>132,385</u>

4. Expenditure on

	<u>Notes</u>	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
<u>Direct Charitable Expenditure</u>					
Missions donations	4a	19,621	290	19,911	13,108
Total donations		<u>19,621</u>	<u>290</u>	<u>19,911</u>	<u>13,108</u>
Ministry		393	-	393	833
Alpha materials		-	-	-	44
Youth work		273	-	273	1,137
Mustard Seed	4b	212	422	634	963
Food Bank		-	960	960	90
Junior Youth Club	9	65	-	65	1,306
Pastoral		-	-	-	-
Worship		1,257	-	1,257	1,609
Outreach		7	-	7	319
Refreshments		227	-	227	1,542
Church events		782	-	782	427
Training		25	-	25	285
Support costs	4c	<u>55,957</u>	<u>-</u>	<u>55,957</u>	<u>58,110</u>
		<u>78,819</u>	<u>1,672</u>	<u>80,491</u>	<u>79,773</u>
<u>Missions</u>	4a				
Anugrah Sponsorship of Children		-	-	-	-
C&D Richards		1,807	-	1,807	1,764
CAP		904	70	974	957
Other Missions		445	-	445	1,909
Sunil Paul		904	110	1,014	992
Salt and Light		2,711	110	2,821	2,756
Send & Saint		2,600	-	2,600	-
Tear Fund		904	-	904	2,269
Translocal		-	-	-	64
Tear Fund - Toilet Twinning		840	-	840	300
Marsh School Worker		1,875	-	1,875	200
Pastoral Emergency Fund		<u>6,631</u>	<u>-</u>	<u>6,631</u>	<u>1,897</u>
		<u>19,621</u>	<u>290</u>	<u>19,911</u>	<u>13,108</u>

Romney Marsh Community Church

Notes to the Accounts (cont'd)

4. Expenditure on (cont'd)

	<u>Notes</u>	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
<u>Mustard Seed</u>	4b				
Lydd House		-	-	-	-
Magnox youth equipment		-	421	421	-
Marsh Youth Grant		20	-	20	99
Members Fund		-	-	-	-
Police Property Fund		-	1	1	28
SenSes Activities		-	-	-	51
SenSes Misc		-	-	-	43
Remembrance Day Book		-	-	-	187
Ride & Stride		-	-	-	8
Tuck Shop		192	-	192	547
Salaries & NI		-	-	-	-
Sundry Expenses		-	-	-	-
		<u>212</u>	<u>422</u>	<u>634</u>	<u>963</u>
<u>Support costs</u>	4c				
Wages & NIC		40,391	-	40,391	35,665
Premises general maintenance		779	-	779	6,330
Premises North Street Maintenance & expen		9	-	9	3,680
Romney Enterprise Centre					
Building		-	-	-	-
Maintenance & expenses		6,737	-	6,737	6,603
Office Staffing Costs - other		1,145	-	1,145	981
Postage, stationery & telephone		1,540	-	1,540	1,642
Photocopier		419	-	419	(43)
Computer Costs		1,971	-	1,971	1,131
Publicity		-	-	-	135
Regional Development Team		-	-	-	-
Subscriptions		893	-	893	969
Accountancy		1,200	-	1,200	1,163
Travel		-	-	-	44
Chapel Sale		-	-	-	-
Bank Charges & Interest		294	-	294	426
Miscellaneous expenses		579	-	579	(616)
		<u>55,957</u>	<u>-</u>	<u>55,957</u>	<u>58,110</u>
Total expenditure		<u>78,819</u>	<u>1,672</u>	<u>80,491</u>	<u>79,773</u>

5. Fixed Assets

	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
Romney Enterprise Centre				
at 1st January	258,455	-	258,455	256,956
Additions	-	-	-	1,499
at 31st December	<u>258,455</u>	<u>-</u>	<u>258,455</u>	<u>258,455</u>

Romney Marsh Community Church

Notes to the Accounts (cont'd)

5. Fixed Assets (cont'd)

The (Romney Enterprise) Centre was purchased by the Church for the furtherance of its aims and objectives during the year 2000. The purchase was partly funded by a release of trust funds from the Baptist Union Corporation and partly by way of a loan from Lloyds Bank Plc secured against the property by way of a mortgage. The loan was due to be repaid over a 20 year period.

During 2003 an additional mortgage was taken out secured against The Centre to provide funds for capital works required for furtherance of the aims of the charity. Part of this work was also funded by way of a grant awarded to the charity during 2001 from The New Romney Institute.

The trustees decided that as extensive structural improvements have been carried out at The Centre, and that these improvements greatly enhanced the value of the property, the costs associated with these improvements should be capitalised to reflect this. Further works were carried out during 2004 and again these costs were capitalised.

In late 2006 some damage was sustained to The Centre by a third party, which was then subject to an insurance claim. Remedial works were carried out during the latter part of 2008 and during 2009 and it was decided to combine some improvement work in with the repairs. To this end the charity borrowed an additional sum from Lloyds TSB Bank secured against The Centre and the amount of these improvements have been capitalised in the accounts.

The Church is the beneficial owner (subject to the relevant trusts) of the following assets the legal title to which is held by the Church's custodian trustee The Baptist Union Corporation Ltd.

The Chapel value was revised in 2019 due to the fact that it was subject to a contract of sale and having been placed on the open market and independently valued the Trustees had accepted an offer of £140,000 for the sale. This sale completed in January 2020 and the resultant funds are held in trust by the BU Corporation on behalf of the church.

A full breakdown of the trust fund movement is shown in Note 10.

	Total <u>2020</u> £	Total <u>2019</u> £
Shown at higher of insured or market value:		
Church premises (Chapel) - North Street		
BU Corp Trust Fund re Chapel Sale	<u>137,404</u>	<u>140,000</u>

Romney Marsh Community Church

Notes to the Accounts (cont'd)

5. Fixed Assets (cont'd)

	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
Office Furniture				
Desks, Chairs, Cupboards & Computers				
Cost Value				
at 1st January	13,625	-	13,625	13,625
Additions	-	-	-	-
at 31st December	<u>13,625</u>	<u>-</u>	<u>13,625</u>	<u>13,625</u>
Depreciation				
at 1st January	13,625	-	13,625	12,362
Additions	-	-	-	-
at 31st December	<u>13,625</u>	<u>-</u>	<u>13,625</u>	<u>13,625</u>
Net Book Value				
at 1st January	-	-	-	-
Additions	-	-	-	-
at 31st December	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. Creditors - Amounts Falling Due Within One Year

	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2020</u> £	Total <u>2019</u> £
Accruals	2,698	-	2,698	3,252
Deposits Received	350	-	350	350
	<u>3,048</u>	<u>-</u>	<u>3,048</u>	<u>3,602</u>

7. Fund Breakdown

	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
General Fund	357,191	63,215	(57,200)	-	363,207
Designated Fund	20,687	14,258	(21,619)	-	13,325
Restricted Fund	1,719	2,822	(1,672)	-	2,869
	<u>379,597</u>	<u>80,295</u>	<u>(80,491)</u>	<u>-</u>	<u>379,401</u>

Restricted Fund Breakdown:	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
Missions	(693)	890	(1,250)	-	(1,053)
Mustard Seed	2,231	922	(422)	-	2,731
Other	181	1,010	-	-	1,191
	<u>1,719</u>	<u>2,822</u>	<u>(1,672)</u>	<u>-</u>	<u>2,869</u>

Romney Marsh Community Church

Notes to the Accounts (cont'd)

7. Fund Breakdown (cont'd)

	<u>2020</u>	<u>2019</u>
	£	£
Represented by:		
Cash: Funds held in -		
Missions Account	2719	1,499
COIF Account	150	220
General Fund Account	-	-
	<u>2,869</u>	<u>1,719</u>
Net Prepayments	-	-
	<u>2,869</u>	<u>1,719</u>

8. Staff costs and remuneration to Trustees

	<u>2020</u>	<u>2019</u>
	£	£
Salaries	40,391	35,665
Employer's National Insurance	-	-
Employer's Pension Contributions	<u>1,145</u>	<u>871</u>
	<u>41,536</u>	<u>36,536</u>

No employee was paid more than £60,000 and the Trustees received no remuneration during the year.

Romney Marsh Community Church

9. Junior Youth Club

Junior Youth Club

Accounts to 31/12/20 for Friday Club

Cash book summary from 2019

Total Receipts	£2,526.91
Total Payments	<u>£1,306.06</u>
Closing Balance	<u>£1,220.85</u>

Receipts

Opening Bank Balance 01/01/2020	£1,106.14
Opening Cash Float	£114.71
Subs	£ -
Tuck Sold	£ -
Donation	£ -
Bank Interest	£ -

Payments

Tuck Bought	£ -
Equipment purchased & Craft	£ -
Postage & stationary	£ -
Donation to RMCC	£64.71
Party prizes & food	£ -

Closing Balance £1,156.14

Total Receipts

£1,220.85

Total Payments

£1,220.85

Closing Balances at 31/12/2020

Bank	£1,106.14
Cash	<u>£50.00</u>
Total	<u>£1,156.14</u>

Romney Marsh Community Church

Notes to the Accounts (cont'd)

10. Trust Fund

Details of the Trust Fund held on behalf of the Church by Baptist Union Corporation

Date	Item Details		
Jan-20	Proceeds of Sale of The Chapel, North Street New Romney, Kent		£ 140,000.00
Jan-20	Agents fees deducted from proceeds	<u>-£ 3,000.00</u>	<u>-£ 3,000.00</u>
	Balance credited to Trust Fund		£ 137,000.00
Jun-20	Interest added to fund	£ 265.76	
Dec-20	Interest added to fund	<u>£ 138.00</u>	£ 403.76
	Trust Fund Balance as at 31-12-20		£ 137,403.76
	Trust Fund released as Income credited to RMCC General Fund		<u>£ -</u>
	Allocated by way of:-		
	Expenses charged to RMCC General Fund		£ -
	Increase in Assets in RMCC Balance Sheet		£ -
	Reduction of Liabilities in RMCC Balance Sheet		<u>£ -</u>
			<u>£ -</u>