



RICCALL REGEN 2000
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

Company registration number 3905959
Charity number: 1075776

RICCALL REGEN 2000

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RICCALL REGEN 2000

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also the directors of the charity for the purposes of the Companies Act, present their annual report and unaudited accounts of the company for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Charitable objectives

The objects of the charity are:

- to promote for the benefit of the residents of the Riccall parish and adjoining parishes ("the Community") without distinction of age, gender, race including colour, nationality, ethnic or national origin, religion or belief, sex, sexual orientation, or disability, by associating together the said residents and the local authorities, voluntary, and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation and other leisure time occupation with the object of improving the conditions of life for the said residents; and
- to maintain and manage a community centre, enabling a wide range of activities, events and opportunities to take place, for the benefit of the Community, as detailed above.

The trustees have due regard to the Charity Commission's guidance on public benefit, and ensure that the activities of the organisation meet those requirements.

Voluntary Help

Volunteers continue to be an important part of our organisation and we depend on their goodwill on an ongoing and ad hoc basis. Traditional activities, social and fundraising events could not happen without volunteer's time and effort. Volunteers continue to help with catering, reception and carrying out all aspects of financial and accounting procedures.

ACTIVITIES AND PERFORMANCE

The Riccall Regen Centre had found itself in challenging financial circumstances and Trustees felt there was insufficient capacity and operational infrastructure to ensure a sustainable future.

Selby District Association of Voluntary Service (Working name: Up For Yorkshire) is the local voluntary sector support charity and were initially approached by Trustees of Riccall Regen 2000 in April 2022, to discuss options and solutions for how the centre can remain a viable and valuable asset for the community.

Up For Yorkshire (UFY) were invited to develop a proposal for how they could address current issues, whilst developing a strategy for the centre's future. The proposal agreed has been for UFY is to work with the Trustees of Riccall Regen 2000 towards them taking on full legal, managerial, and operational responsibility for the centre.

The charity objectives of UFY align with the charitable objectives of Riccall Regen 2000, and their shared ambitions will enable a smooth transition of responsibilities and subsequent asset transfer, enabling the community to remain at the heart of the centre and its activities.

Trustees of both charities agreed to a Memorandum of Understanding (MOU) confirming their shared intention for UFY to take full responsibility for Riccall Regen 2000 and the Riccall Regen Centre, subject to due diligence, due process, charity specialist legal advice throughout and charity commission approval.

RICCALL REGEN 2000

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

ACTIVITIES AND PERFORMANCE (CONTINUED)

Community Consultation Event

We held a Community Consultation event in December. Chris and Emily gave a short presentation about the work of UFY in general, and the ongoing plans and work to support the Regen Centre. Members of the public were able to ask questions and provide feedback and suggestions of their own. This also enables us to put to rest any rumours of closure.

The event provided a broad information giving opportunity, explaining that UFY have been asked by the Trustees to come in, work with and support the team to help secure the future of the centre. The feedback we obtained will support future funding bids, as well as informing strategy and decision making moving forward.

The open evening was advertised in the Riccall Beacon, which goes out to every household in Riccall, as well as on social media. We had approximately 20 attendees.

Events

Events continue to steadily increase, with weekends becoming much busier and more future larger bookings, such as weddings and parties, being made. These types of bookings are a huge amount of work and effort, but should bring in a good amount of return to be ploughed back into other areas of the charity. This is also something we are working with the Centre Manager on, to consider expenditure against income more carefully, so that all of this work is reflected in the bank account.

Marketing

A comms strategy is being prioritised, to ensure that the opportunities available at the Regen Centre are advertised and more fully communicated to the wider public. We have also had meetings with a local catering company, who will be holding some larger events of their own at the Centre, bringing in bar income.

A fresh look at the spaces available in the centre is allowing for new potential income streams to be considered. Storage is being thought about differently, and options for rentable office and studio spaces could be hugely beneficial.

Windmill Nursery

The Nursery had been struggling for some time, and the financial position of the Nursery, and the Regen Centre in general, is what led to the Regen Board to approaching Up for Yorkshire for help and support. On top of financial pressures, the Nursery has had to face ongoing juggles and complications with staff changes, shortages, and sickness.

For almost a year we have been working to try and resolve ongoing issues and turn the Nursery around, doing everything we can to find a solution and sustainable way forward. This included exploring the option of a sale of the nursery. However, after three-months of attempting to sell, it became clear that this was not going to happen. Two separate businesses were very interested in taking the nursery on, but after closer inspection of the size, scale, and financial expectations of the nursery, they pulled out, stating that it would not be a viable concern.

After exhausting all possibilities, we reached the point where there was no alternative but to close the Nursery. This was not a decision we reached lightly, but it became more and more apparent that the constant drain on time, energy and finances from the nursery was in fact putting the rest of the centre at risk. The Regen 2000 trustees and Up for Yorkshire trustees agreed.

We navigated the closure process as carefully and sensitively as we possibly could. We firstly informed all the staff and explained that a consultation period would happen, which involved meeting with them all individually and working through the process of a redundancy consultation. Justine rang every parent directly, on the same evening as telling staff, to ensure that they were aware and could ask questions.

We gave everyone a full four-weeks' notice, so that no one was left without childcare and staff had time to look for alternative employment.

RICCALL REGEN 2000

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

ACTIVITIES AND PERFORMANCE (CONTINUED)

For Nursery Parents: We knew that parent's would require certainty and with that in mind, and to assist parents in finding alternative nursery provision, we liaised with the owner of 'Mill House Nursery'. This is the closest nursery to the Regen Centre geographically, and had opened on Escrick Business Park, and confirmed that they could accommodate any child wanting a place at their nursery.

Mill House Nursery also agreed to hold an open morning, specifically for Windmill Parents, to pop in and have a look at the setting and find out more. They also offered an interview to any member of Windmill Nursery staff interested in working for them.

For Space Base Parents: We worked closely with Ruth Newton, who runs 'Zac's Club', an out of school provision already provided at Riccall School. Ruth was able to offer all the children who attended the Regen Centre out of school club a place at Zac's Club, with a seamless transition, starting from the Monday straight after the Friday we closed.

This approach enabled us to keep control of the news and how this broke, all those directly involved were told in person and then we were able to put out our own social media announcement, ensuring the messaging surrounding this was as positive as it could be.

We worked closely with the solicitors to ensure we carried everything out correctly and are pleased to report that all the staff have found new jobs elsewhere and feedback from parents was surprisingly positive and supportive. It was important that this process didn't damage the Regen Centre reputation, and that we were able to support the community through this change. We managed to do this well.

The nursery and out of school club closed on Friday 16th June.

Some Great News and Progress

- St Margaret's Home Care have moved into a permanent office in the building.
- Tom Smith, a local Osteopath, moved into a permanent room at the beginning of June.
- We have recently had a 10-week run of weekend bookings and large scale events.
- We have been starting to sort through storage rooms and cupboards, to maximise space and find opportunities for more income.
- A travelling Fun Fair is booked for 6th, 7th, 8th, 9th July on the Regen Centre field and carpark.
- As part of the funfair week, we are running a Family Fun Afternoon on the 8th July. This will help to raise the profile of the Regen Centre, provide a community consultation opportunity and act as a great fundraiser.
- All new wifi has been installed throughout the building, as well as new and improved IT infrastructure. This will help hugely with ensuring bookings and providing a smoother and more professional service.
- We have new bookings coming through all the time and have already begun looking at the old nursery space, to visualise and reimagine use of this space and the best way forward for the charity. Maximising opportunity for longer term leases, as well as short term and ad-hock bookings.
- Plans for the weddings and events offer at the centre are starting to take shape, discussing and looking at how promote this, and make more use of the wedding license within the building. We are considering an 'Affordable Wedding Fair' as a future event, as well as better use of online advertising platforms, social media and other marketing opportunities.
- We have a new kickboxing school starting to use the centre from September. They are making use of space previously used by the out of school club, and will be paying for two evenings a week initially, moving up to three from January, and possibly more in the future.
- Emily attended a recent meeting with the 'Riccall Sports Field Association' and discussed Up for Yorkshire's involvement with the centre and plans moving forward. Issues were raised in relation to contributions towards the RSFA, and grounds maintenance, along with relationships between the Regen Centre and the other neighbouring sports groups. This is already being reviewed, and a stronger more positive relationship is being formed to support this system moving forward.

RICCALL REGEN 2000

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

FINANCIAL REVIEW

By reviewing the finances at Riccall, particularly the outgoings, we have begun looking at how we can make some serious cost savings. Some of these decisions are straight forward, for example a full review of the vending and coffee machines has shown that these machines cost more to lease each month than they bring in. Therefore, they will be returned.

The biggest outgoing for the centre is staffing. We have been working closely with the Centre manager to review this and keep staff costs down, particularly with events and use of add-hock staff.

Total expenditure exceeded income by £80,705 including depreciation of £19,873 (2022: £37,941 deficit) as shown in the Statement of Financial Activities.

Reserves Policy

The directors have a policy whereby unrestricted funds not invested in fixed assets or designated for a special purpose or commitments (the free reserves) should be as close as possible to the level of some three months of normal expenditure. This is so we are able to continue our activities in the event of a significant drop in income.

The directors are aware of the current situation and recognise that achieving such a level will be extremely difficult and are currently implementing plans to first turn round the current deficit in funds and further to move toward the target in the longer term. There are currently no free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Riccall Regen 2000 is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 13 January 2000 as amended.

Appointment of directors

As set out in the Articles of Association directors are appointed by recommendation of the current directors at a general meeting of the company.

One third of the directors at the date of the annual general meeting are subject to retirement by rotation. There is no maximum number of directors but there is a minimum number of three.

Director induction

Directors receive a briefing pack outlining their responsibilities when they join the board, which helps brief them regarding their responsibilities under company and charity law. This is supported by one to one conversations with the centre manager and the chairman of the board of directors.

Organisation

The board of directors meet regularly to administer the charity. The finance and personnel committees meet as required.

Risk management

The directors have examined the major risks to which the charity is exposed and systems have been established to mitigate these risks.

RICCALL REGEN 2000

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

PLANS FOR FUTURE PERIODS

Legal Transfer

UFY have been working closely with their charity specialist solicitor to enable the process of restructuring the charity Riccall Regen 2000 and the company Riccall Regen Bar CIC to be a subsidiary of UFY. One of the main advantages from a legal perspective, a restructure is relatively straightforward as we do not need to legally transfer ownership of land, assets and contracts.

Riccall Regen 2000 will continue as a separate legal entity to UFY and be administered and managed as a separate entity going forward. This helps to protect the aims and objectives of Riccall Regen 2000. It will allow UFY to oversee and manage Riccall Regen, to provide financial and practical support, and to use its own Trustees, staff team and assets to the benefit of the organisation, more formally.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name Riccall Regen 2000

Charity Registration Number 1075776

Company Registration Number 3905959

Registered Office and
Principal Address The Regen Centre
Landing Lane
Riccall
York
YO19 6PW

Directors/Trustees	S Noble	Chair
	S Frost	
	N Morton	
	N R Shouksmith	
	G M Stockill	
	L Wheeler	
	S Wheeler	
	C Edwards	

Company Secretary G M Stockill

Centre Manager J Hodgson

Advisers

Independent Examiner Bankers

Frances Howard FCA	Virgin Money
Fortus Ltd	16 Market Cross
Business Advisors	Selby
and Accountants	North Yorkshire
Equinox House	YO8 4NU
Clifton Park	
Shipton Road	
York	
YO30 5PA	

RICCALL REGEN 2000

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Riccall Regen 2000 for the purposes of company law) are responsible for preparing a directors report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report is prepared in accordance with the provisions applicable to small companies.

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:

Steve Noble

S Noble
Director
The Regen Centre
Landing Lane
Riccall
York
YO19 6PW

RICCALL REGEN 2000

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

I report to the charity trustees on my examination of the accounts of Riccall Regen 2000 for the year ended 30 June 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the balance sheet and related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is a listed body.

I have completed my examination and identified a matter of concern that gives me reasonable cause to believe that:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act.

Due to fundamental accounting errors in the use of control accounts and the books of prime entry, it was not possible to conclude that the accounting records were up to date so that the charity's financial position can be determined on any selected date and at the end of the financial year. As a consequence of these errors, the allocation of income between headings within the notes to the sofa are estimated.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard FCA
Fortus Ltd
Business Advisors and Accountants
Equinox House, Clifton Park
Shipton Road, York
YO30 5PA

Frances Howard

27 June 2024

RICCALL REGEN 2000

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds Continuing operations £	Discontinued operations £	Restricted fund £	2023 Total £	2022 Total £
INCOME						
Charitable activities	4	84,046	205,686	-	289,732	299,195
Other trading activities	2	62,648	-	-	62,648	60,961
Total income		146,694	205,686	-	352,380	360,156
EXPENDITURE						
Raising funds	3	67,329	-	-	67,329	57,789
Charitable activities	4	172,457	176,559	16,740	365,756	340,308
Total expenditure		239,786	176,559	16,740	433,085	398,097
Net (expenditure)/income		(93,092)	29,127	(16,740)	(80,705)	(37,941)
Transfers between funds		31,105	(31,105)	-	-	-
Net movement in funds		(61,987)	(1,978)	(16,740)	(80,705)	(37,941)
Reconciliation of funds:						
Total funds brought forward		90,855	1,978	1,034,951	1,127,784	1,165,725
Total funds carried forward		28,868	-	1,018,211	1,047,079	1,127,784

The statement of financial activities includes all gains and losses recognised in the year.

RICCALL REGEN 2000

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

PRIOR YEAR

	Note	Unrestricted fund £	Restricted fund £	2022 Total £	2021 Total £
INCOME					
Charitable activities	4	299,195	-	299,195	278,544
Other trading activities	2	60,961	-	60,961	16,295
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		360,156	-	360,156	294,839
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Raising funds	3	57,789	-	57,789	16,658
Charitable activities	4	315,800	24,508	340,308	305,776
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		373,589	24,508	398,097	322,434
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income		(13,433)	(24,508)	(37,941)	(27,595)
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(13,433)	(24,508)	(37,941)	(27,595)
Reconciliation of funds:					
Total funds brought forward at 30 June 2021		106,266	1,059,459	1,165,725	1,193,320
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward at 30 June 2022		92,833	1,034,951	1,127,784	1,165,725
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RICCALL REGEN 2000
(Company number 3905959)

CONSOLIDATED BALANCE SHEET AT 30 JUNE 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible fixed assets	10		1,077,433	1,096,167
CURRENT ASSETS				
Stocks		2,322		4,054
Debtors	11	25,742		44,609
Cash at bank and in hand		11,473		57,835
		<hr/>		<hr/>
		39,537		106,498
CREDITORS - Amounts falling due within one year	12	(69,891)		(71,881)
		<hr/>		<hr/>
NET CURRENT ASSETS			(30,354)	34,617
CREDITORS – Amounts falling due after one year	14		-	(3,000)
			<hr/>	<hr/>
NET ASSETS			1,047,079	1,127,784
			<hr/> <hr/>	<hr/> <hr/>
THE FUNDS OF THE CHARITY				
Restricted fund	16		1,018,211	1,034,951
Unrestricted funds				
General fund	15	10,965		73,145
Non-Charitable trading funds		17,903		19,688
		<hr/>		<hr/>
			28,868	92,833
	17		<hr/>	<hr/>
			1,047,079	1,127,784
			<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not require the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of end financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

These financial statements were approved by the trustees on 27 June 2024 and are signed on their behalf by:

Steve Noble

.....
S Noble

Geoff Stockill

.....
G Stockill

RICCALL REGEN 2000
(Company number 3905959)

BALANCE SHEET AT 30 JUNE 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible fixed assets	10		1,077,433	1,096,167
Investments	5		100	100
CURRENT ASSETS				
Debtors	11	25,742		44,609
Cash at bank and in hand		8,099		42,485
		<hr/>		<hr/>
		33,841		87,094
CREDITORS - Amounts falling due within one year	12	(82,198)		(72,265)
		<hr/>		<hr/>
NET CURRENT ASSETS			(48,357)	14,829
CREDITORS – Amounts falling due after one year	14		-	(3,000)
			<hr/>	<hr/>
NET ASSETS			1,029,176	1,108,096
			<hr/> <hr/>	<hr/> <hr/>
THE FUNDS OF THE CHARITY				
Restricted fund	16		1,018,211	1,034,951
Unrestricted fund	15		10,965	73,145
			<hr/>	<hr/>
			1,029,176	1,108,096
			<hr/> <hr/>	<hr/> <hr/>

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Steve Noble

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S Noble

Geoff Stockill

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G Stockill

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of Accounting

Riccall Regen 2000 is a charitable company and is registered in England. In the event of the company being wound up or dissolved, funds remaining after all debts and liabilities are settled will be transferred to a similar institution with similar charitable objectives. The charity's registered office and the nature of the charity's operations and principal activities are stated on the report of the board of trustees.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Riccall Regen 2000 meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the charity.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Riccall Regen Bar CIC on a line by line basis. A separate statement of financial activities, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that with the support of Up For Yorkshire (Selby AVS) that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounts in preparing the financial statements.

Donations and Grants

Income from donations and grants, including capital grants, are included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

All other income is included on the statement of financial activities on a receivable basis.

Expenditure

Expenditure is included in the statement of financial activities on an accruals basis and has been classified under headings that aggregate all costs related to the category.

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

Tangible Fixed Assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	Over term of lease
Equipment	10% straight line
Office equipment	20% straight line
Fixtures and fittings	20% straight line
Nursery equipment	20% straight line
Computer equipment	33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value.

Pension costs

Riccall Regen contributes to defined contribution pension schemes. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities represent the contributions payable by the charity in the year.

Fund Accounting

Funds held by the charity are either:

- unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The parent and subsidiary share the same purpose, and therefore the unrestricted funds of Riccall Regen Bar CIC are a component of the unrestricted funds of the group.

Operating Lease

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Debtors and Creditors

Debtors and creditors are recorded when receivable or payable.

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors that are classified as debt, are recognised at transaction price unless the arrangement constitutes a financial transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

2. OTHER TRADING ACTIVITIES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Catering	7,044	-	7,044	6,912	-	6,912
Bar	55,604	-	55,604	54,049	-	54,049
	<u>62,648</u>	<u>-</u>	<u>62,648</u>	<u>60,961</u>	<u>-</u>	<u>60,961</u>

3. RAISING FUNDS

Catering	11,628	-	11,628	23,649	-	23,649
Bar	55,701	-	55,701	34,140	-	34,140
	<u>67,329</u>	<u>-</u>	<u>67,329</u>	<u>57,789</u>	<u>-</u>	<u>57,789</u>

4. CHARITABLE ACTIVITIES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income was received for:						
Riccall Regen Centre	84,046	-	84,046	60,233	-	60,233
Windmill Nursery	177,710	-	177,710	196,952	-	196,952
Space Base	27,976	-	27,976	42,010	-	42,010
	<u>289,732</u>	<u>-</u>	<u>289,732</u>	<u>299,195</u>	<u>-</u>	<u>299,195</u>
Expenditure on projects:						
Riccall Regen Centre	172,457	16,740	189,197	139,396	24,508	163,904
Windmill Nursery	170,477	-	170,477	170,034	-	170,034
Space Base	6,082	-	6,082	6,370	-	6,370
	<u>349,016</u>	<u>16,740</u>	<u>365,756</u>	<u>315,800</u>	<u>24,508</u>	<u>340,308</u>

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

5. TRADING SUBSIDIARY

The wholly owned trading subsidiary, Riccall Regen Bar CIC (company number 11546921), which was incorporated in England and Wales on 1 September 2018, plans to donate its profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary share of £1. A summary of the trading results is shown below:

Summary profit and loss account	2023 £	2022 £
Turnover	55,604	54,049
Cost of sales	(17,787)	(18,839)
Administration expenses	(37,914)	(15,301)
	<hr/>	<hr/>
Net profit	(97)	19,909
Amount gifted to the charity	(1,688)	-
	<hr/>	<hr/>
Retained in subsidiary	(1,785)	19,909
	<hr/>	<hr/>
The assets and liabilities of the subsidiary were:		
Current assets	21,551	21,825
Creditors: amounts falling due within one year	(3,548)	(2,037)
	<hr/>	<hr/>
Total net assets	18,003	19,788
	<hr/>	<hr/>
Called up share capital	100	100
Profit and loss reserves	17,903	19,688
	<hr/>	<hr/>
Aggregate share capital and reserves	18,003	19,788
	<hr/>	<hr/>

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

6. GRANTS & DONATIONS RECEIVABLE

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
The following grants and donations were included in charitable activities:						
Selby District Council grants	-	-	-	6,000	-	6,000
HMRC CJRS	-	-	-	512	-	512
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,512</u>	<u>-</u>	<u>6,512</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,512</u>	<u>-</u>	<u>6,512</u>

7. GOVERNANCE COSTS

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Accountancy fees	5,755	-	5,755	5,092	-	5,092
	<u>5,755</u>	<u>-</u>	<u>5,755</u>	<u>5,092</u>	<u>-</u>	<u>5,092</u>

8. STAFF COSTS

	2023 £	2022 £
Consolidated staff costs during the year were as follows:		
Wages and salaries	249,745	232,497
Social security costs	5,553	4,175
Pension	2,459	3,058
	<u>257,757</u>	<u>239,730</u>
Average number of employees during the year	<u>25</u>	<u>24</u>

No employee earned £60,000 per annum or more during the current or prior year.

The total paid for key management personnel during the year was £35,197 (2022: £35,996).

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

9. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2023 £	2022 £
This is stated after charging:		
Depreciation	19,873	28,523
Accountancy fees:		
Independent examination and accounts preparation	4,248	2,689
Subsidiary accounts and corporation tax return preparation	1,230	1,301
Payroll services	1,254	1,102
	<u> </u>	<u> </u>

10. TANGIBLE FIXED ASSETS

GROUP & COMPANY	Leasehold property £	Equipment £	Nursery equipment £	Fixtures & fittings £	Computer equipment £	Office equipment £	Total £
Cost							
Balance at 1 July 2022	1,401,786	92,120	45,954	90,762	82,501	17,529	1,730,652
Additions	-	-	-	1,139	-	-	1,139
Disposals	-	-	(45,954)	-	-	-	(45,954)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance at 30 June 2023	1,401,786	92,120	-	91,901	82,501	17,529	1,685,837
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation							
Balance at 1 July 2022	312,628	90,345	45,954	85,702	82,501	17,355	634,485
Charge for year	14,170	242	-	5,287	-	174	19,873
Disposals	-	-	(45,954)	-	-	-	(45,954)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance at 30 June 2023	326,798	90,587	-	90,989	82,501	17,529	608,404
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 30 June 2023	<u>1,074,988</u>	<u>1,533</u>	<u>-</u>	<u>912</u>	<u>-</u>	<u>-</u>	<u>1,077,433</u>
Net book value at 30 June 2022	<u>1,089,158</u>	<u>1,775</u>	<u>-</u>	<u>5,060</u>	<u>-</u>	<u>174</u>	<u>1,096,167</u>

The company has signed a 99 year lease which started from 30 September 1999.

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

11. DEBTORS AND PREPAYMENTS

	Group 2023 £	Company 2023 £	Group 2022 £	Company 2022 £
Trade debtors	15,502	15,502	35,741	35,741
Prepayments	10,240	10,240	8,868	8,868
	<u>25,742</u>	<u>25,742</u>	<u>44,609</u>	<u>44,609</u>

12. CREDITORS - Amounts falling due within one year

	Group 2023 £	Company 2023 £	Group 2022 £	Company 2022 £
Loans	33,000	33,000	6,000	6,000
Trade creditors	17,584	15,470	12,082	11,365
Other creditors	6,566	6,566	2,522	2,522
Tax and social security	3,975	3,975	1,449	1,449
Accruals	8,766	7,331	6,726	5,406
Deferred income (see note 13)	-	-	43,102	43,102
Amounts due to subsidiary company	-	15,856	-	2,421
	<u>69,891</u>	<u>82,198</u>	<u>71,881</u>	<u>72,265</u>

13. DEFERRED INCOME

	2023 £	2022 £
Balance brought forward	43,102	43,888
Release in year	(43,102)	(43,788)
Deferred in year	-	43,002
	<u>-</u>	<u>43,102</u>
Balance at 30 June 2023	-	43,102
	<u>-</u>	<u>43,102</u>
Relating to less than one year	-	43,102
	<u>-</u>	<u>43,102</u>

Deferred income related to room hire in advance, Windmill Nursery and event deposits.

14. CREDITORS – Amounts falling due after one year

	Group 2023 £	Company 2023 £	Group 2022 £	Company 2022 £
Bank loans	-	-	3,000	3,000
	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

15. UNRESTRICTED FUNDS

	As at 1 July 2022 £	Income £	Expenditure £	Consolidation adjustments	As at 30 June 2023 £
Unrestricted funds					
General	73,145	296,776	(360,644)	1,688	10,965
Non-charitable trading funds	19,688	55,604	(55,701)	(1,688)	17,903
	<u>92,833</u>	<u>352,380</u>	<u>(416,345)</u>	<u>-</u>	<u>28,868</u>

Unrestricted funds

Non-charitable trading funds are retained profits held in Riccall Regen Bar CIC.

	As at 1 July 2021 £	Income £	Expenditure £	Consolidation adjustments	As at 30 June 2022 £
Unrestricted funds					
General	106,487	306,107	(339,449)	-	73,145
Non-charitable trading funds	(221)	54,049	(34,140)	-	19,688
	<u>106,266</u>	<u>360,156</u>	<u>(373,589)</u>	<u>-</u>	<u>92,833</u>

16. RESTRICTED FUNDS

The **Changing Places/Automatic Doors Fund** are funds given by Drax, Daniel Gath Homes, Hedley Foundation, Norman Collinson, Persimmon, YBS charitable trust, Co-op Foundation, Warburtons, Morrisons foundation, Tesco Bags of Help, Gannett foundation and Screwfix foundation towards providing changing and easy access facilities for the less able.

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2023 are represented by:

	Tangible fixed assets £	Net current assets/ (liabilities) £	Non-current liabilities £	Total £
Restricted funds				
Capital fund	1,017,661	-	-	1,017,661
Kitchen refurbishment fund	-	550	-	550
Unrestricted funds				
General fund	59,772	(30,904)	-	28,868
	<hr/>	<hr/>	<hr/>	<hr/>
	1,077,433	(30,354)	-	1,047,079
	<hr/>	<hr/>	<hr/>	<hr/>

Fund balances at 30 June 2022 are represented by:

	Tangible fixed assets £	Net current assets/ (liabilities) £	Non-current liabilities £	Total £
Restricted funds				
Capital fund	1,031,156	-	-	1,031,156
Kitchen refurbishment fund	-	550	-	550
Changing places/ automatic doors fund	3,245	-	-	3,245
Unrestricted funds				
General fund	61,766	34,067	(3,000)	92,833
	<hr/>	<hr/>	<hr/>	<hr/>
	1,096,167	34,617	(3,000)	1,127,784
	<hr/>	<hr/>	<hr/>	<hr/>

RICCALL REGEN 2000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

18. RELATED PARTIES

Justine Hodgson, the daughter of Noel Shouksmith is employed as Centre Manager and was paid £31,376 (2022: £32,571) for the role.

Noel Shouksmith's son in law, Craig Hodgson earned £870 (2022: £2,467) and Noel Shouksmith's granddaughter, Ciccone earned £nil (2022: £461).

During either year no trustee was reimbursed for travel expenses and no trustees received any remuneration.

19. COMMITMENTS

At 30 June 2023 the company had the following total commitments under non-cancellable operating leases:

	2023 £	2022 £
Operating lease which expires:		
Within one year	282	1,320
Within two to five years	-	282
	<hr/>	<hr/>
	282	1,602
	<hr/>	<hr/>

20. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is £1.

21. RESULTS OF RICCALL REGEN 2000

The gross income of the charity for the year was £298,464 (2022: £306,107) and the result of the charity for the year was a net deficit of £78,921 (2022: deficit £57,850).