

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
The D C Trust**

Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11

# **The D C Trust**

## **Report of the Trustees for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charity's main income is donations and most of this income is donated to institutions and charitable organisations and for the relief of poverty.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

#### **Grantmaking**

The trustees have identified a number of Orthodox Jewish charities which profess and teach the principals of traditional Judaism or which carry out activities which advance religion in accordance with the Orthodox Jewish faith. Grants are given on application to the trustees by these or similar charities.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

During the year the Trust continued to distribute the majority of donations it received to worthwhile charities.

During the year, the charity's incoming resources amounted to £320,520 and total resources expended amounted to £174,097. This has resulted in a net surplus of £146,423 for the year, increasing the fund from £25,443 to £171,866.

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is an unincorporated charity, constituted under a trust deed dated 23 May 1997 as amended by supplemental deeds dated 18 November 1997 and 2 March 1998.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed. Appointment of Trustees is governed by the trust deed of the charity.

#### **Recruitment and appointment of new trustees**

Appointment of Trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1075748

#### **Principal address**

68 Upper Park Road  
Salford  
Manchester  
M7 4JA

#### **Trustees**

S J Mendelson  
A J Jaffe

**The D C Trust**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

I Sluckis FCA MAE  
Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

Approved by order of the board of trustees on 23 January 2026 and signed on its behalf by:

S J Mendelson - Trustee

# **Independent Examiner's Report to the Trustees of The D C Trust**

## **Independent examiner's report to the trustees of The D C Trust**

I report to the charity trustees on my examination of the accounts of The D C Trust (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Sluckis FCA MAE  
The Institute of Chartered Accountants in England and Wales

Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

23 January 2026

**The D C Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		300,000	19,920	319,920	49,375
Investment income	2	600	-	600	3
<b>Total</b>		<u>300,600</u>	<u>19,920</u>	<u>320,520</u>	<u>49,378</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Donations	3	161,081	-	161,081	29,958
Other		10,100	2,916	13,016	960
<b>Total</b>		<u>171,181</u>	<u>2,916</u>	<u>174,097</u>	<u>30,918</u>
<b>NET INCOME</b>		129,419	17,004	146,423	18,460
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		25,443	-	25,443	6,983
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>154,862</u></u>	<u><u>17,004</u></u>	<u><u>171,866</u></u>	<u><u>25,443</u></u>

The notes form part of these financial statements

**The D C Trust**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	79,520	-	79,520	27,775
Cash at bank		78,012	17,004	95,016	248
		<u>157,532</u>	<u>17,004</u>	<u>174,536</u>	<u>28,023</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,670)	-	(2,670)	(2,580)
		<u>154,862</u>	<u>17,004</u>	<u>171,866</u>	<u>25,443</u>
<b>NET CURRENT ASSETS</b>					
		<u>154,862</u>	<u>17,004</u>	<u>171,866</u>	<u>25,443</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>154,862</u>	<u>17,004</u>	<u>171,866</u>	<u>25,443</u>
<b>NET ASSETS/(LIABILITIES)</b>					
		<u>154,862</u>	<u>17,004</u>	<u>171,866</u>	<u>25,443</u>
<b>FUNDS</b>					
	9				
Unrestricted funds				154,862	25,443
Restricted funds				17,004	-
<b>TOTAL FUNDS</b>					
				<u>171,866</u>	<u>25,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:

S J Mendelson - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	100	3
Other interest received	500	-
	<u>600</u>	<u>3</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £
Donations	161,081

4. GRANTS PAYABLE

	2025 £	2024 £
Donations	161,081	29,958

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Heichal Hatorah	35,000	-
The Yesoiday Hatorah School	-	3,200
MMJGS	1,300	1,800
Jewish High School for Girls	26,250	8,500
Asser Bishvil Foundation	1,038	-
Achisomoch Aid Co Ltd	-	2,500
Bederech Kovod	3,000	-
Chabad Lubavitch	17,200	1,000
Chabad Community Care	-	2,000
Darchei Torah Yeshiva	2,400	5,000
YDT	10,000	5,000
British Friends of Me'or	8,000	-
Bury and Whitefield Jewish School	2,500	-
Chabad Lubavitch Edinburgh	1,000	-
Gateway Action (Salford)	7,500	-
Haderech	5,000	-
JCommerce Charity Ltd	4,000	-
Jewish Action for Mental Health	5,000	-
Kollel Tiferes Schmuel	2,500	-
Me'er Einayim Limited	2,200	-
Refuah Care	5,000	-
Rehabilitation Trust	1,000	-
The Helpline	9,680	-
Toimchei Yom Tov Manchester	9,000	-
Donations under £1,000	2,513	958
	161,081	29,958

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	49,375	-	49,375
Investment income	3	-	3
<b>Total</b>	<u>49,378</u>	<u>-</u>	<u>49,378</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	29,958	-	29,958
Other	960	-	960
<b>Total</b>	<u>30,918</u>	<u>-</u>	<u>30,918</u>
<b>NET INCOME</b>	18,460	-	18,460
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,983	-	6,983
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,443</u>	<u>-</u>	<u>25,443</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	19,520	2,600
Tax	60,000	25,175
	<u>79,520</u>	<u>27,775</u>

**The D C Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	2,670	2,580
	<u>2,670</u>	<u>2,580</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	25,443	129,419	154,862
<b>Restricted funds</b>			
Restricted funds	-	17,004	17,004
<b>TOTAL FUNDS</b>	<u>25,443</u>	<u>146,423</u>	<u>171,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	300,600	(171,181)	129,419
<b>Restricted funds</b>			
Restricted funds	19,920	(2,916)	17,004
<b>TOTAL FUNDS</b>	<u>320,520</u>	<u>(174,097)</u>	<u>146,423</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	6,983	18,460	25,443
<b>TOTAL FUNDS</b>	<u>6,983</u>	<u>18,460</u>	<u>25,443</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,378	(30,918)	18,460
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,378</u>	<u>(30,918)</u>	<u>18,460</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	6,983	147,879	154,862
<b>Restricted funds</b>			
Restricted funds	-	17,004	17,004
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,983</u>	<u>164,883</u>	<u>171,866</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	349,978	(202,099)	147,879
<b>Restricted funds</b>			
Restricted funds	19,920	(2,916)	17,004
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>369,898</u>	<u>(205,015)</u>	<u>164,883</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. RELATED PARTY DISCLOSURES**

During the year, the charity received donations amounting to £240,000 (2024 - £39,500) from one of the trustees and its family member.

**11. ULTIMATE CONTROLLING PARTY**

The charity is jointly controlled by the trustees.

**12. GOING CONCERN**

The charity's financial statements for the year ended 31 March 2025 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.