

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The D C Trust**

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

The D C Trust

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

The D C Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's main income is donations and most of this income is donated to institutions and charitable organisations and for the relief of poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The trustees have identified a number of Orthodox Jewish charities which profess and teach the principals of traditional Judaism or which carry out activities which advance religion in accordance with the Orthodox Jewish faith. Grants are given on application to the trustees by these or similar charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Trust continued to distribute the majority of donations it received to worthwhile charities.

During the year, the charity's incoming resources amounted to £50,003 and total resources expended amounted to £47,773. This has resulted in a net surplus of £2,230 for the year, increasing the general fund from £4,753 to £6,983.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity, constituted under a trust deed dated 23 May 1997 as amended by supplemental deeds dated 18 November 1997 and 2 March 1998.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed. Appointment of Trustees is governed by the trust deed of the charity.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1075748

Principal address

68 Upper Park Road
Salford
Manchester
M7 4JA

Trustees

S Mendelson
A J Jaffe

The D C Trust

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

I Sluckis FCA MAE
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:

S Mendelson - Trustee

Independent Examiner's Report to the Trustees of The D C Trust

Independent examiner's report to the trustees of The D C Trust

I report to the charity trustees on my examination of the accounts of The D C Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Sluckis FCA MAE

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

18 March 2024

The D C Trust

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,000	26,500
Investment income	2	3	-
Total		<u>50,003</u>	<u>26,500</u>
 EXPENDITURE ON			
Charitable activities	3		
Donations		46,801	20,903
Other		972	844
Total		<u>47,773</u>	<u>21,747</u>
 NET INCOME		2,230	4,753
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,753	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>6,983</u></u>	<u><u>4,753</u></u>

The notes form part of these financial statements

The D C Trust

**Balance Sheet
31 March 2023**

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	15,300	5,300
Cash at bank		1,363	233
		<hr/>	<hr/>
		16,663	5,533
 CREDITORS			
Amounts falling due within one year	8	(9,680)	(780)
		<hr/>	<hr/>
NET CURRENT ASSETS		6,983	4,753
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,983	4,753
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		6,983	4,753
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		6,983	4,753
		<hr/>	<hr/>
TOTAL FUNDS		6,983	4,753
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

S Mendelson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3	-
	<u>3</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £
Donations	46,801

4. GRANTS PAYABLE

	2023 £	2022 £
Donations	46,801	20,903

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
The Yesoiday Hatorah School	2,735	5,500
MMJGS	10,400	1,500
Jewish High School for Girls	4,000	1,000
Asser Bishvil Foundation	-	8,700
UK Friends of Yad Yisroel	-	1,120
Achisomoch Aid Co Ltd	12,676	-
Bederech Kovod	1,120	-
Beis Mordechai Kollel	1,000	-
Chabad Lubavitch	4,000	-
Kol Yom Trust	1,620	-
Kollel Melech Machsheve	3,545	-
Prestwich Foundation	1,000	-
Donations under £1,000	4,705	3,083
	46,801	20,903

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,500
EXPENDITURE ON	
Charitable activities	
Donations	20,903
Other	844
Total	21,747
NET INCOME	4,753
TOTAL FUNDS CARRIED FORWARD	4,753

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Tax	15,300	5,300

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	9,680	780

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	4,753	2,230	6,983
TOTAL FUNDS	4,753	2,230	6,983

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,003	(47,773)	2,230
TOTAL FUNDS	50,003	(47,773)	2,230

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General fund	4,753	4,753
	<hr/>	<hr/>
TOTAL FUNDS	<u>4,753</u>	<u>4,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,500	(21,747)	4,753
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,500</u>	<u>(21,747)</u>	<u>4,753</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	-	6,983	6,983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>6,983</u>	<u>6,983</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,503	(69,520)	6,983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,503</u>	<u>(69,520)</u>	<u>6,983</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. RELATED PARTY DISCLOSURES

During the year, the charity received donations amounting to £40,000 (2022 - £21,200) from one of the trustees.

11. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

12. GOING CONCERN

The charity's financial statements for the year ended 31 March 2023 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.