

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
The D C Trust**

Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**The D C Trust**

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for the Year Ended 31 March 2022**

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**The D C Trust**  
**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's main income is donations and most of this income is donated to institutions and charitable organisations and for the relief of poverty.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

**Grantmaking**

The trustees have identified a number of Orthodox Jewish charities which profess and teach the principals of traditional Judaism or which carry out activities which advance religion in accordance with the Orthodox Jewish faith. Grants are given on application to the trustees by these or similar charities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the Trust continued to distribute the majority of donations it received to worthwhile charities.

During the year, the charity's incoming resources amounted to £26,500 and total resources expended amounted to £21,747. This has resulted in a net surplus of £4,753 for the year, increasing the general fund to £4,753.

**FINANCIAL REVIEW**

**Reserves policy**

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is an unincorporated charity, constituted under a trust deed dated 23 May 1997 as amended by supplemental deeds dated 18 November 1997 and 2 March 1998.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed. Appointment of Trustees is governed by the trust deed of the charity.

**Recruitment and appointment of new trustees**

Appointment of Trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1075748

**Principal address**

68 Upper Park Road  
Salford  
Manchester  
M7 4JA

**Trustees**

S Mendelson  
A J Jaffe

**The D C Trust**

**Report of the Trustees  
for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

I Sluckis FCA MAE  
Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

Approved by order of the board of trustees on 17 March 2023 and signed on its behalf by:

S Mendelson - Trustee

## **Independent Examiner's Report to the Trustees of The D C Trust**

### **Independent examiner's report to the trustees of The D C Trust**

I report to the charity trustees on my examination of the accounts of The D C Trust (the Trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Sluckis FCA MAE  
Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

17 March 2023

**The D C Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

		Year Ended 31.3.22 Unrestricted fund £	Period 1.4.12 to 31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		26,500	-
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Donations		20,903	-
Other		844	-
		<hr/>	<hr/>
<b>Total</b>		21,747	-
		<hr/>	<hr/>
<b>NET INCOME</b>		4,753	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		4,753	-
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**The D C Trust**

**Balance Sheet  
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	5,300	-
Cash at bank		233	-
		<u>5,533</u>	<u>-</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(780)	-
		<u>4,753</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>			
		<u>4,753</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>4,753</u>	<u>-</u>
<b>NET ASSETS</b>			
		<u>4,753</u>	<u>-</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>4,753</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>4,753</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2023 and were signed on its behalf by:

S Mendelson - Trustee

## The D C Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £
Donations	20,903



# **The D C Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2022**

### **3. GRANTS PAYABLE**

	Year Ended 31.3.22 £	Period 1.4.12 to 31.3.21 £
Donations	20,903	-

The total grants paid to institutions during the year was as follows:

	Year Ended 31.3.22 £	Period 1.4.12 to 31.3.21 £
The Yesoiday Hatorah School	5,500	-
MMJGS	1,500	-
Jewish High School for Girls	1,000	-
Asser Bishvil Foundation	8,700	-
UK Friends of Yad Yisroel	1,120	-
Donations under £1,000	3,083	-
	<u>20,903</u>	<u>-</u>

### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>-</u>

**The D C Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Tax	5,300	-
	<u>5,300</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	780	-
	<u>780</u>	<u>-</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	-	4,753	4,753
	<u>-</u>	<u>4,753</u>	<u>4,753</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>4,753</u>	<u>4,753</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	26,500	(21,747)	4,753
	<u>26,500</u>	<u>(21,747)</u>	<u>4,753</u>
<b>TOTAL FUNDS</b>	<u>26,500</u>	<u>(21,747)</u>	<u>4,753</u>

**9. RELATED PARTY DISCLOSURES**

During the year, the charity received donations amounting to £21,200 from one of the trustees.

**10. ULTIMATE CONTROLLING PARTY**

The charity is jointly controlled by the trustees.

**The D C Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**11. GOING CONCERN**

The charity's financial statements for the year ended 31 March 2022 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.