

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

Annual report and unaudited financial statements

For the year ended 30 April 2021

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Fairclough Mrs Carole Fairclough Mr A Isaacson Dr Paul Cundy	(Appointed 23 February 2021)
Charity number	1075731	
Independent examiner	WSM Advisors Limited Connect House 133-137 Alexandra Road Wimbledon London SW19 7JY	

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

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BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

TRUSTEES' REPORT

For the year ended 30 April 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objectives are to provide coaching facilities to young sportsmen and sportswomen and to give donations to other similar sporting charities and grants to sporting clubs and associations. It further makes grants to medical services and to youth projects.

The charity has one part time secretary and a part time coach, who engages the services of the other coaches to teach young cricketers.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

Consideration is given to all applications which could further the charity's objectives. The trustees have determined the priorities for funding, which will be developing youngsters to play sport, particularly cricket, and medical charities. All grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Grants will be considered by the trustees at the AGM and other meetings where necessary. It is the policy of the trustees to monitor all grants made.

Achievements and performance

As will be seen from the list of donations the charity has continued to help various causes in the year.

During the year grants totalled £95,000. The recipients were :

- £ 5,000 Royal Hospital for Neuro-Disability
- £ 8,000 Royal Marsden Cancer Charity
- £ 8,000 Royal Theatrical Fund
- £ 500 Royal Star and Garter Homes
- £ 5,000 Sported Foundation
- £ 30,000 Alzheimer's Society - Sport against Dementia
- £ 5,000 Arundel Castle Cricket Foundation
- £ 5,000 AFC Wimbledon Foundation
- £25,000 ENT Charity 9918-Charing Cross Hospital
- £ 1,000 British Heart Foundation
- £ 1,000 Bomber Command Association
- £ 1,000 Battle of the Atlantic Memorial
- £ 500 Surrey Cricket Board - Bedser Grant

Reserves policy

The charity's policy on reserves is to retain sufficient funds for it to continue making grants at the current level for the foreseeable future.

Financial review

Total income from donations totalled £150,000. Total expenditure, including grants, totalled £126,734. The net movement in funds during the year was a increase of £124,693 with total fund balances increased to £648,466 from £523,773.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

For the year ended 30 April 2021

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 6 November 1998, as amended by supplemental deeds dated 27 April 1999, 25 October 2005 and 1 June 2020, and constitutes an unincorporated charity.

The trustees who served during the year were:

Mr B Coleman OBE (Deceased) (Deceased 13 November 2021)

Mr J Fairclough

Mr D Newton (Deceased 11 October 2021)

Mrs Carole Fairclough

Mr A Isaacson

Dr Paul Cundy (Appointed 23 February 2021)

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity.

In selecting individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees' report was approved by the Board of Trustees.



Mr J Fairclough

Trustee

Dated:23/02/2022.....

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

I report on the financial statements of the charity for the year ended 30 April 2021, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Wendy Patterson

WSM Advisors Limited

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

Dated: 23/2/22

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 April 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	170,443	59,900
Investments	4	5,229	8,883
		<hr/>	<hr/>
Total income		175,672	68,783
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds costs	5	6,667	7,211
		<hr/>	<hr/>
Charitable activities	6	120,859	73,726
		<hr/>	<hr/>
Total resources expended		127,526	80,937
		<hr/>	<hr/>
Net gains/(losses) on investments	11	76,547	(72,987)
		<hr/>	<hr/>
Net movement in funds		124,693	(85,141)
Fund balances at 1 May 2020		523,773	608,914
		<hr/>	<hr/>
Fund balances at 30 April 2021		648,466	523,773
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All funds are unrestricted.

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

BALANCE SHEET

As at 30 April 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	13		507,642		459,755
Current assets					
Debtors	14	621		6,113	
Cash at bank and in hand		168,389		61,375	
		<u>169,010</u>		<u>67,488</u>	
Creditors: amounts falling due within one year	15	<u>(28,186)</u>		<u>(3,470)</u>	
Net current assets			140,824		64,018
Total assets less current liabilities			<u>648,466</u>		<u>523,773</u>
Income funds					
Unrestricted funds			648,466		523,773
			<u>648,466</u>		<u>523,773</u>

The accounts were approved by the Trustees on23/02/2022.....



Mr J Fairclough
Trustee

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 April 2021

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 April 2021

1 Accounting policies (Continued)

1.9 Investments

Investments in listed companies are initially recorded at cost and adjusted to their market value as per the London Stock Exchange closing price at the balance sheet date. All gains and losses whether realised or not are recognised in the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	£	£	£
Donations and gifts	170,443	170,443	59,900

4 Investments

	Unrestricted funds	Total 2021	Total 2020
	£	£	£
Income from listed investments	5,153	5,153	8,738
Interest receivable	76	76	145
	<u>5,229</u>	<u>5,229</u>	<u>8,883</u>

5 Raising funds costs

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Investment management	6,667	7,211
	<u>6,667</u>	<u>7,211</u>

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 April 2021

5	Raising funds costs		(Continued)
		<u></u>	<u></u>
6	Charitable activities		
		2021	2020
		£	£
	Coaching costs	18,001	22,889
	Grant funding of activities (see note 7)	95,000	44,500
	Share of support costs (see note 8)	7,172	5,677
	Share of governance costs	686	660
		<u>120,859</u>	<u>73,726</u>
		<u></u>	<u></u>
	For the year ended 30 April 2021		
	Unrestricted funds	120,859	
	Endowment funds - designated	-	
		<u>120,859</u>	
		<u></u>	
	For the year ended 30 April 2020		
	Unrestricted funds		73,726
			<u>73,726</u>
			<u></u>

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 April 2021

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
Royal Hospital for Neuro-Disability	5,000	-
Royal Marsden Cancer Charity	8,000	-
Royal Theatrical Fund	8,000	-
Royal Star and Garter Homes	500	-
Sported Foundation	5,000	-
Alzheimer's Society - Sport United against Dementia	30,000	-
Arundel Castle Cricket Foundation	5,000	5,000
AFC Wimbledon Foundation	5,000	5,000
ENT Charity 9918 Charing Cross Hospital	25,000	25,000
British Heart Foundation	1,000	1,000
Bomber Command Association	1,000	1,000
Battle of the Atlantic Memorial	1,000	1,000
Surrey Cricket Board - Bedser Grant	500	500
St George's Hospital Charity	-	5,000
Yvonne Arnaud Theatre	-	1,000
	<u>95,000</u>	<u>44,500</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Legal and professional fees	5,790	-	5,790	5,077
Stationery	47	-	47	83
Insurance	1,335	-	1,335	517
Accountancy fees	-	686	686	660
	<u>7,172</u>	<u>686</u>	<u>7,858</u>	<u>6,337</u>
Analysed between Charitable activities	<u>7,172</u>	<u>686</u>	<u>7,858</u>	<u>6,337</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 April 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investments	28,220	(76,986)
Gain on sale of investments	48,327	3,999
	<u>76,547</u>	<u>(72,987)</u>

12 Taxation

The charity is exempt from tax on its charitable activities.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 May 2020	459,755
Additions	296,661
Valuation changes	28,015
Disposals	(276,789)
At 30 April 2021	<u>507,642</u>
Carrying amount	
At 30 April 2021	<u>507,642</u>
At 30 April 2020	<u>459,755</u>

BERNARD AND JOYCE COLEMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 April 2021

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	621	6,113

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	27,500	2,150
Accruals and deferred income	686	1,320

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fund balances at 30 April 2021 are represented by:		
Investments	507,642	507,642
Current assets/(liabilities)	140,824	140,824

17 Related party transactions

No guarantees have been given or received.

During the year Colken Limited donated £150,000 (2020: £58,800) to the charity. Colken Limited is owned and controlled by the trustee Mr B Coleman OBE. Mr B Coleman made personal donations in the year of £20,443 (2020: £1,100). On 13 November 2021 Bernard Coleman was deceased.