

ACT ON ENERGY

England & Wales · Charity number 1075679

Details

Other names WARWICKSHIRE ENERGY EFFICIENCY ADVICE CENTRE

Status Registered

Legal form Charitable company

Company number [03621022](#)

Registered 1999-05-25

Register [View on the Charity Commission register](#)

Contact

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Website www.actonenergy.org.uk

Activities

Objects: A) ADVANCE THE EDUCATION OF THE PUBLIC IN ENERGY CONSERVATION AND EFFICIENCYB) PROMOTE TO THE BENEFIT OF THE PUBLIC THE CONSERVATION OF THE ENVIRONMENT THROUGH THE PROMOTION OF ENERGY EFFICIENCY AND RENEWABLE ENERGYC) THE RELIEF OF POVERTY BY THE PROVISION OF INFORMATION AND ADVICE RELATING TO ENERGY EFFICIENCYD) CONDUCT RESEARCH RELATING TO THE UTILISATION OF ENERGY CONSERVATION PRACTICES AND TECHNOLOGIES AND TO MAKE AVAILABLE THE USEFUL RESULTS OF SUCH RESEARCH TO THE PUBLIC

Activities: Provision of free and impartial advice on energy efficiency to the general public;Promote the relief of fuel poverty;Deliver educational programmes in schools and colleges;Devise and manage schemes on behalf of others to promote energy efficiency measures and seek supporting funding;Work with charities, voluntary bodies, statutory authorities and others

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Birmingham City
- Coventry City
- Dudley
- Lambeth
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,669,728	£4,749,504	£1,523,054	59
2024-03-31	£4,681,844	£4,239,133	£1,602,830	51
2023-03-31	£4,345,826	£4,246,900	£1,160,119	35
2022-03-31	£3,251,904	£2,694,979	£1,061,193	23
2021-03-31	£934,011	£778,812	£504,268	13

Trustees

Name	Role	Appointed
Robin George Dunlevy	Chair	2021-09-17
ALAN BOAD		
DAVID WILLIAM JOHNSTON		2013-08-07
David George Cowcher		2021-09-17
Dr SUSAN AYSHA JUNED		
Mary Unwin		2020-03-13
Peter Evans		2016-11-04

ACT ON ENERGY

England & Wales - Charity number 1075679

Accounts

Charity registration number 1075679

Company registration number 03621022 (England and Wales)

ACT ON ENERGY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ACT ON ENERGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Boad
Dr S Juned
Mr D Johnston
Mrs M M Unwin
Mr D Cowcher
Mr R Dunlevy
Mr P Evans

Secretary

Ms R Jones

Charity number

1075679

Company number

03621022

Registered office

Unit 2
Lauriston Business Park
Pitchill
Evesham
United Kingdom
WR11 8SN

Auditor

TC Group
Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

ACT ON ENERGY

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ACT ON ENERGY

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Introduction from our Chair of Trustees, Robin Dunlevy

It's been another incredible year for Act on Energy.

Whilst the height of the energy crisis may have fallen away from the media headlines – continued higher prices, record breaking levels of energy debt and the ins and outs of Winter Fuel Payments meant that energy - and the worry - was certainly never far from people's minds. On top of that, the newly appointed government set out its stall for a cleaner, greener future which will mean changes for all; yet it's still the immediate cost of living worries which is uppermost in our customers' lives.

We're proud to have supported thousands of people right across our region of Worcestershire, Warwickshire and the wider West Midlands with their energy needs. The level of those households in fuel poverty shows no sign of abating – and indeed, the West Midlands continues to occupy the top spot in the country.

It's not only on the phones where we offer free, unbiased advice. We've made more home visits this year than ever; and the case work is getting longer and more complex. This is because many of our most vulnerable customers have got used to switching off appliances to save money; exacerbating the issues of cold and damp homes which often worsen poor health and overall wellbeing.

Local authorities have also put their trust in us to deliver programmes such as the much-needed Household Support Fund which has helped thousands of customers with their energy bills and broken heating systems.

But vital as our day-to-day support is, it's the longer term changes to people's homes that will really make the difference. Improving the energy efficiency in homes remains as vital now as it did when we started more than 25 years ago. In fact, the urgency – with more climate extremes and higher bills – is arguably greater.

That's why we're proud to be working with our local authorities to deliver on the energy efficiency programmes which will transform people's lives. Amongst others, it was the Home Upgrade Grant scheme which took centre stage this year. It was not without its challenges and we hope that the lessons learnt from implementation will be embedded in future schemes.

As an energy advice charity rooted in the heart of our communities, we're well placed to offer the local solutions as well as participating in the national dialogue. We're a trusted voice at both national and local government and it remains our remit to help all our customers. The fact remains that a just transition towards net zero still seems some way off, but we are undeterred in our conviction to work with partners to make sure that no one is left behind. Because while much of the conversation focuses on EV vehicles and heat pumps, Time of Use tariffs and demand flexibility, we know that for many of our customers that remains a pipe dream, and simply 'getting by' is enough.

Of course all of this work comes at a cost. It requires investment and we work hard to find funding that is outcomes specific and has long term sustainability. As demand for our services grows and statutory support wains, it is increasingly challenging to secure the longer-term flow of funding. That's why we're looking at expanding our strategic goals to incorporate more commercial operations.

Indeed this year we launched our AIM accredited training academy. We've understood for many years the demand for wider energy awareness training and know-how; and so our investment in training will allow the twin goals of education and income to reinvest in our services.

But despite the funding challenges and the knowledge that the energy transition is only just beginning, we're proud of the role we play - and will continue to play – in the communities we service, and the trust placed upon us.

ACT ON ENERGY

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees continues to be very grateful to our CEO Rachel Jones who has led the Act on Energy team through another challenging year – all to the benefit of the local residents and making their lives warmer and healthier.

We're proud of our achievements

We've supported thousands of people from right across our region offering free and impartial energy advice and access to grants and funding for energy support and energy efficiency grants. Some of our highlights include:

Our freephone advice line is operated by qualified energy advisors who offer impartial information advice and guidance on any energy matter

Our qualified outreach officers made more than 1800 home visits – a big increase on the previous year. This is such a vital service for so many of the most vulnerable in our communities. By sitting at home with customers, we can offer the best possible support on their energy needs. These are the most complex cases that we see and sometimes require more than one visit.

We launched our new website which is easier to navigate for schemes local to specific areas – as well as up-to-date guidance on the latest news and schemes that are available. We have also added ReciteMe to the website which enables our online content to be accessible for a range of needs.

Partner organisations and professionals continue to refer customers who need our support – more than 850 in the last year alone.

We offer a range of drop in events for people to meet and hear from our experts – as well as talks and presentations to community groups

We received £1million funding from the Energy Savings Trust to continue our flagship Warmer Homes West Midlands programme. This programme is playing a vital role in helping to support residents in the country's highest area of fuel poverty. We welcomed newly elected West Midlands Mayor Richard Parker to our new Birmingham office to understand more about the pivotal work we carry out across the region.

We're proud to be working on innovative, life-changing programmes, such as the Direct Access to Wellbeing Service. With some of the highest rates of fuel poverty in the country, vulnerable Birmingham residents are now benefiting from a project that helps to break the cold home – ill health – hospitalization cycle. We work with other health care and well being partners in the community to address the needs by also offering income maximisations support as well as energy lifelines.

Our more rural communities are also served by specific programmes such as the Heart of England Community Fund and Worcestershire Warmth on Prescription.

Other local programmes included Keeping Coventry Warm, Warwick Energy Fund, Stratford on Avon Heating and Bill Support, Warm and Well in Warwickshire and the Cadent Winter Support Fund.

We're trusted partners to deliver energy financial support as part of the DWP's Household Support Fund for Worcestershire County Council, Solihull MBC and Warwickshire County Council.

Understanding the need for energy awareness training and qualifications, we opened our brand new training academy which offers both accredited and bespoke courses for individuals and organizations alike. Courses in Information, Advice or Guidance; Environmental Sustainability; Fuel Poverty and Damp and Mould can be tailored to offer flexibility.

ACT ON ENERGY

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We've continued to invest in our own employees' training too, with Ofqual recognised qualifications in Information, Advice or Guidance as well as retrofit advice for several of our colleagues.

We also continue to offer free training sessions to a range of organisations such as local authorities, NHS and other charities. We trained more than 450 front line professionals under the Energy Outreach Project alone.

We've been integral to the delivery of the government's flagship Homes Upgrade Grants scheme providing customer journey support to residents undergoing energy efficiency upgrades.

We're also proud of the work beyond our regional borders. We're National Secretariate for the Association of Local Government officers providing support, advice and training to more than 300 officers.

We also share our expertise at national level by using our voice and influence to promote the just transition to net zero and eliminate fuel poverty, helping to shape both policy and future programmes.

Robin Dunlevy

.....
Robin Dunlevy
Chair of Trustees

Date: 12/22/2025
.....

ACT ON ENERGY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objectives remain unchanged:

- Educate the public on energy conservation and efficiency
- Promote environmental sustainability
- Alleviate fuel poverty

Key activities include:

- Providing free, impartial advice to the public
- Promoting energy efficiency through marketing and education
- Delivering educational programs in schools and colleges
- Managing schemes to encourage energy-saving measures and reduce energy debt
- Collaborating with charities, statutory bodies, and other partners

These activities support the Charity's strategic aim to reduce energy use, improve home warmth and health, and tackle fuel poverty. By promoting behavioural change, energy efficiency, and renewable technologies, the Charity contributes to climate change mitigation and the UK's net-zero targets.

Public Benefit

All activities are aligned with the Charity's mission to create warmer, healthier homes and reduce fuel poverty. This benefits individuals and communities by lowering energy demand, supporting energy security, and addressing climate change.

The level of advice and support provided to individuals and organizations will be tailored to their needs and ability to utilise the advice given. In some circumstances, Act on Energy may make a charge for a service, if it is deemed to be additional to its charitable objects and requiring special skills, training, or equipment.

ACT ON ENERGY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Members and their interests

Act on Energy is a charitable company limited by guarantee and was incorporated on 25 August 1998 as Warwickshire Energy Efficiency Advice Centre and registered its change of company name to Act on Energy on 30 October 2008. It is governed by its memorandum and articles of association. The liability of members is limited to £10 per member in the event of winding up. The trustees, as listed below, are members of the company and served throughout the year.

Trustees

The present trustee are shown below.

A Boad	(trustee)
P Evans	(trustee and treasurer)
S Juned	(trustee and vice chairman)
D Johnston	(trustee)
M Unwin	(trustee)
R Dunlevy	(trustee and chairman)
G Cowcher	(trustee)

In accordance with the Company's Articles of Association, G Cowcher and A Boad will retire by rotation at the next Annual General Meeting and be eligible for re-election.

Results and business review

The financial results for the year are as set out in the annexed accounts.

The trustees consider the financial position of the company to continue to be viable. In addition, significant income is available as reserved bank accounts to service grant funding for energy efficiency improvements to households that qualify and fuel poverty alleviation program's. This funding is provided by our partner local authorities in addition to their service level agreement funding.

The charity has also had success in securing funding to support local partnerships through other organizations including some government initiatives. Act on energy is located at Unit 2 Lauriston Business Park, Pitchill, Warwickshire.

The Charity relies on funding from: local / regional / national government, project funding bids and other partnering agencies. Some income is earned from specialist work such as home and business energy surveys and referral fees from commercial organisations.

Governance and Employees

The trustees govern the overall business of the Charity and meet quarterly to discuss the charity's performance and consider its future direction. In addition, they hold an Annual General Meeting in accordance with the rules of the Charity.

The Trustees receive no remuneration for their services and do not claim expenses.

Day-to-day activities are managed by Rachel Jones (chief executive and company secretary), supported by 59 staff members. All advisors hold a minimum level 3 City & Guilds qualification in Energy Awareness.

ACT ON ENERGY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment and Reserves Policy

The Charity invests surplus funds to maximise income within a low-risk framework. Unrestricted reserves are maintained at a level sufficient to cover approximately four months of operating costs.

Risk Management

The Charity actively manages strategic and operational risks, including funding loss and advice quality. Measures include:

- Staff training and ongoing development
- Professional indemnity insurance (£2m) and public liability insurance (£10m)
- Health and safety risk assessments
- Compliance with Data Protection Act 2018 and GDPR
- DBS checks for staff working with vulnerable individuals

Policies and procedures are documented in the staff handbook and regularly reviewed.

Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Peter Evans

Mr P Evans

Trustee

23 December 2025

ACT ON ENERGY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Act on Energy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACT ON ENERGY

Opinion

We have audited the financial statements of Act on Energy (the 'Company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Bullock

Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of TC Group

23 December 2025

Statutory Auditor

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

ACT ON ENERGY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	6,035	2,908,767	2,914,802	215,005	1,173,834	1,388,839
Charitable activities	2	1,200,746	531,263	1,732,009	700,064	2,584,121	3,284,185
Investments	4	22,836	81	22,917	7,244	1,576	8,820
Total income		<u>1,229,617</u>	<u>3,440,111</u>	<u>4,669,728</u>	<u>922,313</u>	<u>3,759,531</u>	<u>4,681,844</u>
Expenditure on:							
Charitable activities	5	1,771,407	2,978,097	4,749,504	1,029,261	3,187,273	4,216,534
Other expenditure		-	-	-	22,599	-	22,599
Total expenditure		<u>1,771,407</u>	<u>2,978,097</u>	<u>4,749,504</u>	<u>1,051,860</u>	<u>3,187,273</u>	<u>4,239,133</u>
Net income/(expenditure)		(541,790)	462,014	(79,776)	(129,547)	572,258	442,711
Transfers between funds		813,197	(813,197)	-	(107,216)	107,216	-
Net movement in funds	6	<u>271,407</u>	<u>(351,183)</u>	<u>(79,776)</u>	<u>(236,763)</u>	<u>679,474</u>	<u>442,711</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>654,264</u>	<u>948,566</u>	<u>1,602,830</u>	<u>891,027</u>	<u>269,092</u>	<u>1,160,119</u>
Fund balances at 31 March 2025		<u>925,671</u>	<u>597,383</u>	<u>1,523,054</u>	<u>654,264</u>	<u>948,566</u>	<u>1,602,830</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACT ON ENERGY**BALANCE SHEET****AS AT 31 MARCH 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		18,316		27,904
Current assets					
Debtors	11	498,750		612,903	
Cash at bank and in hand		1,660,962		2,108,847	
		<u>2,159,712</u>		<u>2,721,750</u>	
Creditors: amounts falling due within one year					
Taxation and social security		171,965		146,560	
Other creditors	13	483,009		1,000,264	
		<u>654,974</u>		<u>1,146,824</u>	
Net current assets			<u>1,504,738</u>		<u>1,574,926</u>
Total assets less current liabilities			<u>1,523,054</u>		<u>1,602,830</u>
Net assets excluding pension liability			<u>1,523,054</u>		<u>1,602,830</u>
			<u>=====</u>		<u>=====</u>
The funds of the Company					
Restricted income funds	17	597,383		948,566	
Unrestricted funds	16	925,671		654,264	
			<u>1,523,054</u>		<u>1,602,830</u>
			<u>=====</u>		<u>=====</u>

The financial statements were approved by the Trustees on 23 December 2025

Peter Evans

Mr P Evans
Trustee

Company registration number 03621022 (England and Wales)

ACT ON ENERGY**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2025**

		2025		2024	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(470,802)		457,815
Investing activities					
Investment income received		22,917		8,820	
Net cash generated from investing activities			22,917		8,820
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(447,885)		466,635
Cash and cash equivalents at beginning of year			2,108,847		1,642,212
Cash and cash equivalents at end of year			<u>1,660,962</u>		<u>2,108,847</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Act on Energy is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, Lauriston Business Park, Pitchill, Evesham, WR11 8SN, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Company.

1.4 Income

Income relating to service level agreements with local or regional authorities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is equally over the term of the agreement which tends to be on an accounting year basis.

Income relating to general services is recognised when task is completed, typically relating to Energy performance certification and Thermal imaging.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income relating to grants or funding from local or regional authorities for specific activities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is when costs are incurred meaning that the criteria for the grant or funding are met.

1.5 Expenditure

Resources expensed are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line basis
Fixtures, fittings & equipment	10% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Sale of professional services						
Sale of professional services	54,983	-	54,983	34,516	19,750	54,266
Services provided under contract	1,145,763	531,263	1,677,026	665,548	2,564,371	3,229,919
	<u>1,200,746</u>	<u>531,263</u>	<u>1,732,009</u>	<u>700,064</u>	<u>2,584,121</u>	<u>3,284,185</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	4,235	5	4,240	5,500	-	5,500
Government Grant Income	1,800	2,908,762	2,910,562	209,505	1,173,834	1,383,339
	<u>6,035</u>	<u>2,908,767</u>	<u>2,914,802</u>	<u>215,005</u>	<u>1,173,834</u>	<u>1,388,839</u>
Donations and gifts						
Other	4,235	5	4,240	5,500	-	5,500
	<u>4,235</u>	<u>5</u>	<u>4,240</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>

Deferred income

Income is deferred when the criteria for recognition of grant funding has not been met. Typically income is released from a restricted fund when costs have been incurred leading to recognition criteria being met.

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	22,836	81	22,917	7,244	1,576	8,820
	<u>22,836</u>	<u>81</u>	<u>22,917</u>	<u>7,244</u>	<u>1,576</u>	<u>8,820</u>

Investment income is derived from the Charity's cash savings.

ACT ON ENERGY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****5 Expenditure on charitable activities**

	2025	2024
	£	£
Direct costs		
Staff costs	2,031,998	1,578,571
Depreciation and impairment	9,588	6,996
Projects	2,311,796	2,197,516
Rent and rates	66,315	48,934
Training	5,310	10,314
Insurance	54,209	16,252
Expenses	3,373	20,272
Office repairs and renewals	10,485	19,334
Heat and light	11,868	10,322
Postage	27,379	16,944
Stationery	5,417	7,543
Telephone	19,247	18,688
Marketing	9,679	8,002
Professional fees	46,690	160,479
Computer and IT costs	75,895	74,556
Lease and motor costs	23,805	21,811
Other charitable expenditure	36,450	-
	<u>4,749,504</u>	<u>4,216,534</u>
Analysis by fund		
Unrestricted funds	1,771,407	1,029,261
Restricted funds	2,978,097	3,187,273
	<u>4,749,504</u>	<u>4,216,534</u>

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	20,000	15,000
- for other financial services	17,500	19,000
Depreciation of owned tangible fixed assets	9,588	6,996
	<u>47,088</u>	<u>39,996</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2024 - none).

During the year, none of the trustees claimed any expenses from the charity (2024 - none).

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	59	51

Employment costs

	2025	2024
	£	£
Wages and salaries	1,764,793	1,389,001
Social security costs	174,245	127,638
Other pension costs	92,960	61,932
	<u>2,031,998</u>	<u>1,578,571</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 to £70,000	1	1
£70,001 to £80,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	328,929	244,255

Other than the remuneration of key management personnel detailed above, there were no transactions with related parties in the year (2024 - none).

ACT ON ENERGY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	28,650	46,886	75,536
At 31 March 2025	28,650	46,886	75,536
Depreciation and impairment			
At 1 April 2024	13,844	33,788	47,632
Depreciation charged in the year	2,961	6,627	9,588
At 31 March 2025	16,805	40,415	57,220
Carrying amount			
At 31 March 2025	11,845	6,471	18,316
At 31 March 2024	14,807	13,097	27,904

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	355,728	422,953
Other debtors	15,912	65,898
Prepayments and accrued income	127,110	124,052
	498,750	612,903

ACT ON ENERGY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****12 Operating lease commitments****Lessee**

At the reporting end date the Company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

The charity expect to use the break clause next year, as it intends to purchase a head office building during the next financial year.

	2025	2024
	£	£
Within one year	40,500	31,450
Between two and five years	27,125	175,000
In over five years	-	50,000
	<u>67,625</u>	<u>256,450</u>

13 Other creditors falling due within one year

	2025	2024
	£	£
Trade creditors	84,328	175,748
Other creditors	12,845	12,057
Accruals and deferred income	385,836	812,459
	<u>483,009</u>	<u>1,000,264</u>

14 Retirement benefit schemes**Defined contribution schemes**

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £92,960 (2024 - £61,932).

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Auditor's remuneration

	2025	2024
	£	£
Fees payable to the company's auditor and associates:		
For audit services		
Audit of the financial statements of the company	20,000	15,000
	<u> </u>	<u> </u>
For other services		
All other non-audit services	17,500	19,000
	<u> </u>	<u> </u>

The nature of the services provided during 2025 was payroll and financial statements preparation.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	654,264	1,229,617	(1,771,407)	813,197	925,671
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	891,027	922,313	(1,051,860)	(107,216)	654,264
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	-	-	-	-	-
Service Level Agreements	62,506	202,673	(124,909)	(140,270)	-
Affordable Warmth Schemes	(8,175)	497,541	(537,313)	145,722	97,775
Household Support Funds	426,564	1,440,994	(1,525,299)	34,820	377,079
Sustainable Warmth	87,473	-	-	(87,473)	-
HUGS	111,960	-	-	(111,960)	-
Energy Fund	-	20,792	(20,792)	32,112	32,112
Other projects	268,238	1,278,111	(769,784)	(686,148)	90,417
	<u>948,566</u>	<u>3,440,111</u>	<u>(2,978,097)</u>	<u>(813,197)</u>	<u>597,383</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Service Level Agreements	-	137,880	(75,374)	-	62,506
Affordable Warmth Schemes	-	291,484	(299,659)	-	(8,175)
Household Support Funds	190,423	1,760,600	(1,524,459)	-	426,564
Sustainable Warmth	-	132,560	(45,087)	-	87,473
HUGS2	-	447,685	(335,725)	-	111,960
Other Projects	78,669	989,322	(906,969)	107,216	268,238
	<u>269,092</u>	<u>3,759,531</u>	<u>(3,187,273)</u>	<u>107,216</u>	<u>948,566</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Unrestricted funds

These relate to the numerous local and regional service level agreements made with authorities along with any 3rd party sales made by the Charity as a part of its ongoing activities.

Restricted funds

All restricted funds have criteria attached to the funding which require funding to be ring-fenced in a separate bank account.

Warm and Well in Warwickshire Home Improvement Pilot - Arranging home visits and assessments to those within the geographical area whom meet eligibility criteria. Referral to appropriate providers for the identified improvement work to be completed.

Household Support Fund - is a final safety net for those who are experiencing a crisis and cannot resolve financial difficulties any other way. The HSF provides essential items for people in urgent need. It does not provide cash. The HSF runs across Worcestershire, Warwickshire and Solihull.

Keeping Coventry Warm – a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition/disability and on a low income.

Warm Homes West Midlands – delivering energy advice and support to residents across Birmingham, The Black Country, Solihull, Coventry and Solihull.

Provision of Customer Journey Support to for the Midlands Net Zero Hub to support the delivery of the Local Authority Delivery Scheme and the Home Upgrade Grants Scheme across the WMCA area, Warwickshire, and Worcestershire.

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	18,316	-	18,316
Current assets/(liabilities)	907,355	597,383	1,504,738
	<u>925,671</u>	<u>597,383</u>	<u>1,523,054</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	27,904	-	27,904
Current assets/(liabilities)	626,360	948,566	1,574,926
	<u>654,264</u>	<u>948,566</u>	<u>1,602,830</u>

19 Cash generated from operations

2025
£

2024
£

(Deficit)/surplus for the year	(79,776)	442,711
Adjustments for:		
Investment income recognised in statement of financial activities	(22,917)	(8,820)
Depreciation and impairment of tangible fixed assets	9,588	6,996
Movements in working capital:		
Decrease in debtors	114,153	169,617
(Decrease) in creditors	(491,850)	(152,689)
Cash (absorbed by)/generated from operations	<u>(470,802)</u>	<u>457,815</u>

ACT ON ENERGY

England & Wales - Charity number 1075679

Accounts

Charity registration number 1075679

Company registration number 03621022 (England and Wales)

ACT ON ENERGY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ACT ON ENERGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Boad Dr S Juned Mr D Johnston Mrs M M Unwin Mr D Cowcher Mr R Dunlevy P Evans
Secretary	Ms R Jones
Charity number	1075679
Company number	03621022
Registered office	Unit 2 Lauriston Business Park Pitchill Evesham WR11 8SN
Auditor	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

Act on Energy

Annual Report and Accounts 2023/4

Introduction from our Chair of Trustees, Robin Dunlevy

2023 was a very special year for the charity – marking our 25th anniversary. We have grown from a small, dedicated team focusing on improving energy efficiency in Warwickshire to a team of more than 50 operating not only in Warwickshire but across Worcestershire and the whole of the West Midlands Combined Authority region, stretching from Wolverhampton to Coventry.

And whilst energy efficiency is in our DNA, our work over the past couple of years has been rooted in the effects of high energy prices and the effects on people's lives. It is indeed sobering that we saw record numbers of people calling our helpline and higher than ever fuel poverty statistics – whilst flat lining levels of energy efficiency improvements. It's fair to say that's not what we dreamt of in 1998. In fact, our need has never been greater: the West Midlands has the highest proportion of fuel poverty households in the country.

During the year we've helped thousands of people with energy advice; support with bills and debt; lifelines to heating repairs, installations and energy efficiency measures as well as financial wellbeing.

And whilst our dedicated team of energy advisors on the phones and in people's homes is a fantastic support to so many – we know it is a sticking plaster approach. That's why we're continuing to bang the drum about a properly thought through energy efficiency programme. Because we all know that the cheapest form of energy is the energy you don't use. Unfortunately, lower bills and a move to more sustainable energy solutions is still some way off – but preparing the groundwork for a fair and just transition to net zero is uppermost in our plans.

Our income at Act on Energy has increased over the year 2023/24 – mainly due to the levels of increased support packages we managed in partnership with a range of local authorities and other bodies. But other parts of our organisation also grew – from the number of projects we managed right through to the innovative services we started to offer.

The Board of Trustees is very grateful to the continuing dedication of our CEO Rachel Jones who is a beacon of light and common sense to many decision makers across the West Midlands and indeed nationally; whether that's helping to navigate an energy crisis or a pathway to net zero all whilst leading a team of dedicated colleagues whose sole interest is to make people's lives warmer, affordable and safer.



Robin Dunlevy
Chair of Trustees

Why we do, what we do.

Our vision is a net-zero carbon community, free from fuel poverty

All about Act on Energy

We may have got energy in our name – but it's people at the heart of our organisation. Because our vision of eliminating fuel poverty and reducing carbon emissions is good for everyone – and our planet.

That's why we work tirelessly with our partners and local communities to tackle the causes of fuel poverty and help mitigate the impacts – all whilst helping to drive the net zero agenda.

Our strategic objectives



Empowering householders as energy customers



Supporting a sustainable transition to net zero-carbon



Deliver equity and parity across our region



Deliver healthier, warmer homes



17,000

We supported more than 17,000 callers on our helpline



2,000

More than 2,000 clients referred to us from partner organisations



£182,000

We've helped more than 120 clients with **benefits advice** - helping them to increase their income by a combined total of more than **£182,000**



1,933

Our team of expert energy advisors made 1,933 single home visits

More than 250 of those clients visited had children living in the home and 270 were **pensioner-only** households



1 brand new office in Birmingham – the heart of fuel poverty in the country



28

Funding partners

2,334

We helped 2,334 of the most vulnerable customers through the Worcestershire Household Support Fund with total payments of **£1,152,563**



£153,353

In Solihull we supported **208 customers** through its Household Support Fund with total payments reaching **£153,353**



123

123 customers supported through our innovative **Warmth on Prescription** programme



1,020

1,020 people helped with their winter energy bills thanks to the **Cadent Foundation** Winter Support Fund – totalling **£63,819**



We're proud of our achievements

We've continued to support thousands of people across our community by providing a local energy advice centre, offering free and impartial advice and access to grants and funding for energy efficiency improvements. Here's a taste of how far our reach extends:

- Freephone advice line operated by qualified energy advisors who offer information, advice and guidance on all energy matters, including access to funding and grants and signposting to partner organisations.
- A team of qualified outreach officers who offer our most vulnerable clients dedicated one to one support in the home. Often these are our most complex cases which take considerable time to resolve.
- Offering a website which contains up to date information on energy saving advice as well as grants and funding availability which can be filtered by local authority.
- Advice by email is also available as well as our professional referrals form – we received more than 2,000 referrals from professional partners across our region.
- We offer a range of drop-in events for people to hear firsthand expert advice as well as talks and presentations at local events.
- We offer training to front line professionals across a range of organisations such as the NHS, local authorities, other charities and not for profit organisations to spot the signs of vulnerability and fuel poverty. We know that working together means spotting those who are struggling with their energy bills or a cold and damp home early – will mean better outcomes for residents. We trained nearly 400 front line professionals under our Energy Outreach Project alone.
- We've received funding from 28 partners. Not only do we receive funding from local authorities and statutory bodies, but also from commercial organisations such as Coventry Building Society.
- Our Warmer Homes West Midlands project specifically works across the West Midlands Combine Authority areas to deliver energy advice and low-cost energy saving measures to thousands of people.
- Innovative projects such as our Worcestershire Warmth on Prescription service offers dedicated one to one support for the most vulnerable who otherwise would quite often be hospitalised as a result of living in cold and damp homes.
- We're also mindful that many of our residents do not qualify for grant funding, so our pilot project with Warwick District Council to support homeowners with bespoke retrofit advice set out to plug the gap.

- Other local projects have included Keeping Coventry Warm – a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition or disability and on a low income.
- We're trusted partners for Worcestershire County Council, Solihull MBC and Warwickshire County Council to deliver energy financial support as part of the DWP's Household Support Fund.
- We're integral partners to the Home Upgrade Grants scheme (HUGs) providing customer journey support to the Midlands Net Zero Hub, delivering energy advice to residents across our wider area.
- And our work even extends beyond our traditional heartland. We've delivered impartial retrofit advice for schemes in London and the NW of England, and we're proud to be the national secretariat for the Association of Local Government officers providing support, advice and training to more than 300 professional officers.

Governance, management and employees

Act on Energy is a registered charity and company limited by guarantee. It's governed by its memorandum and articles of association. The trustees listed below, are members of the company and all served throughout the year.

Trustees

Robin Dunlevy – Chair

Susan Juned – Vice Chair

Peter Evans – Treasurer

Alan Boad

George Cowcher

David Johnston

Mary Unwin

William Buckler – resigned 16/2/24

The liability of members is limited to £10 per member in the event of winding up.

In accordance with the company's Articles of Association, Robin Dunlevy and David Johnston will retire by rotation at the next AGM and be eligible for re-election.

The trustees govern the overall organisation and meet quarterly to discuss the charity's performance and consider its future strategy and direction. They have overall responsibility for the organisation's strategy and compliance, with delegated responsibility lying with Rachel Jones (CEO and Company Secretary).

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Prior to the formal meetings, the trustees declare any interests they may have in relation to the work carried out by the charity. If there is a conflict of interest, the trustee either leaves the meeting during the relevant discussion or abstains from voting if necessary. The trustees also hold an Annual General Meeting.

The trustees do not receive any remuneration for their services, nor do they claim any expenses incurred.

The day to day running at the charity is managed by Rachel Jones who is responsible for the charity's performance in achieving its objectives and developing its future activities. Welfare of Act on Energy's employees and the quality-of-service delivery remains crucial to Rachel's role.

Rachel also leads a Senior Management team (SMT) who collectively implement the charity's policies and strategy.

Specific areas of activity include managing partner agreements to provide Energy Advice across the region and develop and deliver specialist services. The charity currently has a total of 51 employees and all members of staff are trained to a minimum Level 3 City and Guilds in Energy Awareness

Trustees' financial review and results

Overview

The full set of financial results for the year are set out in the Annexed accounts.

We rely on funding from Local Authorities and through specific project funding bids to local, regional and national government bodies and other agencies. Some income is earned from specialist work such as home and business energy surveys and referral fees from commercial organisations.

Since March 2024, we have been registered with the Fundraising Regulator to allow for donations from the general public, although none were received during the financial year. We do not have a trading subsidiary to contribute to our funding.

We consider Act on Energy's financial position continues to be viable. Additionally, significant income is available as reserved bank accounts to service grant funding for energy efficiency programmes as well as fuel poverty initiatives. The funding is provided by our Local Authority partners and is in addition to their Service Level Agreement funding. We've also been successful in securing additional funding from other organisations including some government initiatives.

We have not made any changes to the Charity's objects, which remain to educate the public and promote public involvement in energy conservation and efficiency, environmental resources and to help in the relief of fuel poverty.

The policies adopted include:

- The provision of free and impartial advice to the public
- The marketing and promotion of energy efficiency
- Delivering educational programmes in schools and colleges

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

- Devising and managing specialist schemes on behalf of others to promote the uptake of energy efficiency measures and help with fuel poverty and energy debt and seeking funding to cover the cost of such schemes
- Working in partnership with charities, voluntary bodies, statutory authorities and others that can assist in the achievement of the objects

There has been no change in these policies during the year.

Public Benefit

The charity encourages people to reduce their energy needs by improved energy efficiency, behavioural changes and the use of renewable technologies. Using less energy is not only greener, but cheaper. And of course, there is a wider benefit than just the individual household – helping to mitigate the effects of climate change and helping to reach the UK's net zero commitments. All the activities are in line with the strategic objectives outlined previously.

The charity will continue to work with partner organisations that support our aims including developing new and innovative solutions.

The level of advice and support provided to individuals and organisations is tailored to their specific needs. In some circumstances, we may make a change for the service if it is deemed additional to the charity's objects or requires specific skills, training or equipment.

Reserves Policy

Our policy maintains unrestricted funds, which includes the free reserves of the Charity, at a level which provides sufficient funds to meet the ongoing operating expenditure. We are satisfied that at present the free reserves provide about four months of such expenditure.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest monies not immediately required for the delivery of its objectives, as it sees fit. It is our policy to maximise income within a low-risk environment.

Risk management

The board of trustees continue to examine the major strategic, business and operational risks which the charity faces, and develops and implements systems to mitigate any exposure.

The loss of a significant amount of funding is a risk for the long term. The charity has maintained funds to cover the loss of some income in the short term but may not withstand it long term. Alongside our CEO, we'll continue to maintain close control of the financial situation to ensure that the appropriate action is taken to support Act on Energy's financial viability.

We understand the risk of losing key, experienced staff while delivering our commitments, and this is being addressed through investing in training and development; a new staff welfare package and annual staff survey.

We have identified a major risk for the charity which is the provision of energy advice. All employees are required to have achieved a level 3 Energy Awareness qualification and to receive ongoing training as required. When providing energy audits during a home visit and

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

in other buildings – cover is provided by public liability indemnity insurance, together with training in appropriate risk assessment procedures.

Staff attend regular team meetings to keep up to date with current practice and this is held electronically on individual PCs. Protection against claims for inappropriate advice is maintained by professional indemnity insurance covering claims of up to £2m and public liability covering claims up to £10m.

Health and safety at work risk assessments are carried out and procedures are in place to ensure that all staff are made aware of any real or potential issues.

As employees may meet children and vulnerable adults, we require all frontline staff to provide basic DBS checks which are renewed every three years.

Act on Energy handles personal data as defined in the Data Protection Act 2018 and is registered with the Data Protection Registrar as a data controller and processor. The General Data Protection Regulations have been fully implemented and no breaches have been recorded.

The charity has a Health and Safety at work policy and Staff Handbook which contains all relevant information and other policies and procedures including office risk assessment and a risk assessment for out of office activities.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

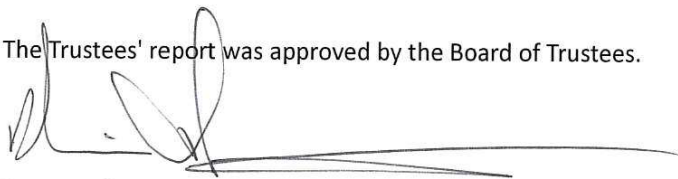
Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'R Dunlevy', written over a horizontal line. The signature is stylized and extends to the right of the line.

Mr R Dunlevy

Trustee

Dated: 13 December 2024

ACT ON ENERGY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Act on Energy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACT ON ENERGY

Opinion

We have audited the financial statements of Act on Energy (the 'Company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-forauditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)

for and on behalf of TC Group

13 December 2024

Statutory Auditor

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

ACT ON ENERGY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	215,005	1,173,834	1,388,839	13,484	1,178,940	1,192,424
Charitable activities	2	700,064	2,584,121	3,284,185	108,980	3,043,232	3,152,212
Investments	4	7,244	1,576	8,820	1,190	-	1,190
Total income		<u>922,313</u>	<u>3,759,531</u>	<u>4,681,844</u>	<u>123,654</u>	<u>4,222,172</u>	<u>4,345,826</u>
Expenditure on:							
Charitable activities	5	1,029,261	3,187,273	4,216,534	507,762	3,739,138	4,246,900
Other expenditure		22,599	-	22,599	-	-	-
Total expenditure		<u>1,051,860</u>	<u>3,187,273</u>	<u>4,239,133</u>	<u>507,762</u>	<u>3,739,138</u>	<u>4,246,900</u>
Net income/(expenditure)		<u>(129,547)</u>	<u>572,258</u>	<u>442,711</u>	<u>(384,108)</u>	<u>483,034</u>	<u>98,926</u>
Transfers between funds		(107,216)	107,216	-	350,021	(350,021)	-
Net movement in funds	6	<u>(236,763)</u>	<u>679,474</u>	<u>442,711</u>	<u>(34,087)</u>	<u>133,013</u>	<u>98,926</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		891,027	269,092	1,160,119	925,114	136,079	1,061,193
Fund balances at 31 March 2024		<u>654,264</u>	<u>948,566</u>	<u>1,602,830</u>	<u>891,027</u>	<u>269,092</u>	<u>1,160,119</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACT ON ENERGY**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		27,904		34,900
Current assets					
Debtors	12	612,903		782,520	
Cash at bank and in hand		2,108,847		1,642,212	
		<u>2,721,750</u>		<u>2,424,732</u>	
Creditors: amounts falling due within one year					
Taxation and social security		146,560		209,511	
Other creditors		1,000,264		1,090,002	
	13	<u>1,146,824</u>		<u>1,299,513</u>	
Net current assets			<u>1,574,926</u>		<u>1,125,219</u>
Total assets less current liabilities			<u>1,602,830</u>		<u>1,160,119</u>
Net assets excluding pension liability			<u>1,602,830</u>		<u>1,160,119</u>
The funds of the Company					
Restricted income funds	16		948,566		269,092
Unrestricted funds	15		654,264		891,027
			<u>1,602,830</u>		<u>1,160,119</u>

The financial statements were approved by the Trustees on 13 December 2024



Mr R Dunlevy
Trustee

Company registration number 03621022 (England and Wales)

1 Accounting policies

Charity information

Act on Energy is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, Lauriston Business Park, Pitchill, Evesham, WR11 8SN.

1.1 Accounting convention

The accounts have been prepared in accordance with the Company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Company.

1.4 Income

Income relating to service level agreements with local or regional authorities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is equally over the term of the agreement which tends to be on an accounting year basis.

1 Accounting policies **(Continued)**

Income relating to general services is recognised when task is completed, typically relating to Energy performance certification and Thermal imaging.

Income relating to grants or funding from local or regional authorities for specific activities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is when costs are incurred meaning that the criteria for the grant or funding are met.

1.5 Expenditure

Resources expensed are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line basis
Fixtures, fittings & equipment	10% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ACT ON ENERGY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		457,815		(99,090)
Investing activities					
Purchase of tangible fixed assets		-		(12,313)	
Investment income received		8,820		1,190	
Net cash generated from/(used in) investing activities			8,820		(11,123)
Financing activities					
Repayment of borrowings		-		(10,270)	
Net cash used in financing activities			-		(10,270)
Net increase/(decrease) in cash and cash equivalents			466,635		(120,483)
Cash and cash equivalents at beginning of year			1,642,212		1,762,695
Cash and cash equivalents at end of year			<u>2,108,847</u>		<u>1,642,212</u>

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income						
Sale of professional services	34,516	19,750	54,266	16,842	332,838	349,680
Services provided under contract	665,548	2,564,371	3,229,919	92,138	2,710,394	2,802,532
	<u>700,064</u>	<u>2,584,121</u>	<u>3,284,185</u>	<u>108,980</u>	<u>3,043,232</u>	<u>3,152,212</u>

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,500	-	5,500	-	-	-
Government Grant Income	209,505	1,173,834	1,383,339	13,484	1,178,940	1,192,424
	<u>215,005</u>	<u>1,173,834</u>	<u>1,388,839</u>	<u>13,484</u>	<u>1,178,940</u>	<u>1,192,424</u>

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	7,244	1,576	8,820	1,190	-	1,190

Investment income is derived from the Charities cash savings.

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	2024	2023
	£	£
Staff costs	1,578,571	992,099
Depreciation and impairment	6,996	13,844
Projects	2,197,516	2,946,178
Rent and rates	48,934	27,371
Training	10,314	5,654
Insurance	16,252	7,133
Expenses	30,594	34,885
Office repairs and renewals	19,334	844
Postage	16,944	34,794
Stationery	7,543	5,319
Telephone	18,688	20,428
Marketing	8,002	14,778
Professional fees	160,479	71,046
Computer and IT costs	74,556	66,710
Lease and motor costs	21,811	5,817
	<u>4,216,534</u>	<u>4,246,900</u>
	<u>4,216,534</u>	<u>4,246,900</u>
Analysis by fund		
Unrestricted funds	1,029,261	507,762
Restricted funds	3,187,273	3,739,138
	<u>4,216,534</u>	<u>4,246,900</u>

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's auditor:		
	- for the audit of the charity's financial statements	15,000	15,000
	- for other financial services	19,000	29,505
	Depreciation of owned tangible fixed assets	6,996	13,844
		<u> </u>	<u> </u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2023 - none).

During the year, none of the trustees claimed any expenses from the charity (2023 - none).

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	51	35
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	1,389,001	875,587
Social security costs	127,638	73,465
Other pension costs	61,932	43,047
	<u> </u>	<u> </u>
	1,578,571	992,099
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	1	1
	<u> </u>	<u> </u>

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	244,255	111,091
	<u>244,255</u>	<u>111,091</u>

Other than the remuneration of key management personnel detailed above, there were no transactions with related parties in the year (2023 - none).

9 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2024	2023
	£	£
Audit of the annual accounts	15,000	15,000
	<u>15,000</u>	<u>15,000</u>
Non-audit services		
All other non-audit services	19,000	29,505
	<u>19,000</u>	<u>29,505</u>

The nature of the services provided during 2023 was payroll and financial statements preparation.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2023	28,650	46,886	75,536
At 31 March 2024	28,650	46,886	75,536
Depreciation and impairment			
At 1 April 2023	11,536	29,100	40,636
Depreciation charged in the year	2,307	4,689	6,996
At 31 March 2024	13,843	33,789	47,632
Carrying amount			
At 31 March 2024	14,807	13,097	27,904
At 31 March 2023	17,114	17,786	34,900

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	422,953	647,980
Other debtors	65,898	6,220
Prepayments and accrued income	124,052	128,320
	612,903	782,520

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	146,560	209,511
Trade creditors	175,748	148,977
Other creditors	12,057	-
Accruals and deferred income	812,459	941,025
	1,146,824	1,299,513

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £61,932 (2023 - £43,047).

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	891,027	922,313	(1,051,860)	(107,216)	654,264
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	925,114	123,654	(507,762)	350,021	891,027
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Service Level Agreements	-	137,880	(75,374)	-	62,506
Affordable Warmth Schemes	-	291,484	(299,659)	-	(8,175)
Household Support Funds	190,423	1,760,600	(1,524,459)	-	426,564
Sustainable Warmth	-	132,560	(45,087)	-	87,473
HUGS2	-	447,685	(335,725)	-	111,960
Other Projects	78,669	989,322	(906,969)	107,216	268,238
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	269,092	3,759,531	(3,187,273)	107,216	948,566
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	-	-	350,021	(350,021)	-
Warm & Well in Warwickshire					
Home Improvement Pilot	-	69,248	(69,248)	-	-
Solihull HSF	-	318,850	(165,137)	-	153,713
Worcester Winter Fuel Scheme/HSF	136,079	1,535,375	(1,671,454)	-	-
LADS	-	756,140	(756,140)	-	-
Keeping Coventry Warm	-	546,101	(546,101)	-	-
Warwickshire HSF	-	100,000	(63,290)	-	36,710
Warmer Homes West Midlands	-	584,573	(584,573)	-	-
Solihull Retro Fit	-	27,200	(27,200)	-	-
HofE Complex Case Worker	-	36,836	(36,836)	-	-
Stratford Energy Fund	-	67,500	(67,500)	-	-
Coventry Cost of Living Fund	-	115,000	(36,332)	-	78,668
Big Saving Energy Network	-	37,232	(37,232)	-	-
Other smal grants	-	28,116	(28,116)	-	-
	<u>136,079</u>	<u>4,222,172</u>	<u>(3,739,138)</u>	<u>(350,021)</u>	<u>269,092</u>

ACT ON ENERGY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Unrestricted funds

These relate to the numerous local and regional service level agreements made with authorities along with any 3rd party sales made by the Charity as a part of its ongoing activities.

Restricted funds

All restricted funds have criteria attached to the funding which require funding to be ring-fenced in a separate bank account.

Warm and Well in Warwickshire Home Improvement Pilot - Arranging home visits and assessments to those within the geographical area whom meet eligibility criteria. Referral to appropriate providers for the identified improvement work to be completed.

Household Support Fund - is a final safety net for those who are experiencing a crisis and cannot resolve financial difficulties any other way. The HSF provides essential items for people in urgent need. It does not provide cash. The HSF runs across Worcestershire, Warwickshire and Solihull.

Keeping Coventry Warm – a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition/disability and on a low income.

Warm Homes West Midlands – delivering energy advice and support to residents across Birmingham, The Black Country, Solihull, Coventry and Solihull.

Provision of Customer Journey Support to for the Midlands Net Zero Hub to support the delivery of the Local Authority Delivery Scheme and the Home Upgrade Grants Scheme across the WMCA area, Warwickshire, and Worcestershire.

17 Analysis of net assets between funds

	General £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	27,904	-	27,904
Current assets/(liabilities)	625,296	949,630	1,574,926
	<u>653,200</u>	<u>949,630</u>	<u>1,602,830</u>

ACT ON ENERGY**STATEMENT OF CASH FLOWS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

18 Cash generated from operations	2024	2023
	£	£
Surplus for the year	442,711	98,926
Adjustments for:		
Investment income recognised in statement of financial activities	(8,820)	(1,190)
Depreciation and impairment of tangible fixed assets	6,996	13,844
Movements in working capital:		
Decrease in debtors	169,617	74,059
(Decrease) in creditors	(152,689)	(284,729)
Cash generated from/(absorbed by) operations	457,815	(99,090)

ACT ON ENERGY

England & Wales - Charity number 1075679

Accounts

Charity registration number 1075679

Company registration number 03621022 (England and Wales)

**ACT ON ENERGY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACT ON ENERGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Boad Dr S Juned Mr D Johnston Mr P Evans Dr W J Buckler Mrs M M Urwin Mr D Cowcher Mr R Dunlevy
Secretary	Ms R Jones
Charity number	1075679
Company number	03621022
Registered office	Unit 2 Lauriston Business Park Pitchill Evesham WR11 8SN
Auditor	Murphy Salisbury Limited Cellixr House Stratford Business & Technology Park Banbury Road Stratford-upon-Avon CV37 7GZ

ACT ON ENERGY

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ACT ON ENERGY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Company's Memorandum and Articles of Association, section 4 of the Charities Act 2016, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

There was no change to the Charity's objects which remain to educate the public and promote public involvement in energy conservation and efficiency, environmental resources and to help in the relief of fuel poverty.

The policies adopted include:-

- the provision of free and impartial advice to the general public
- the marketing and promotion of energy efficiency
- delivering educational programmes in schools and colleges
- devising and managing specific schemes on behalf of others to promote the take-up of energy efficiency measures and help with fuel poverty and energy debt, seeking funding to cover the costs of such schemes
- working in partnership with charities, voluntary bodies, statutory authorities and others that can assist in the achievement of the objects

There has been no change in these policies during the year.

Public Benefit

The Charity encourages people to reduce their energy need by behavioral change, improved energy efficiency and the use of renewable technologies. This will benefit everyone by helping to mitigate the effects of Climate Change and to reach the government's net-zero commitment. It also helps secure the UK's energy supplies and helps tackle fuel poverty.

All of the charities' activities are aligned to its strategic objectives to reduce energy use for warmer and healthier homes and the alleviation of fuel poverty.

The Charity will continue to work with partner organizations that support Act on Energy's aims to carry out its activities, lending support in promoting the activities and assisting in developing new and innovative projects that will encourage more people and communities to engage in energy saving practices and tackling fuel poverty.

The level of advice and support provided to individuals and organizations will be tailored to their needs and ability to utilize the advice given. In some circumstances, Act on Energy may make a charge for a service, if it is deemed to be additional to its charitable objects and requiring special skills, training, or equipment.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Members and their interests

Act on Energy is a charitable company limited by guarantee and was incorporated on 25 August 1998 as Warwickshire Energy Efficiency Advice Centre and registered its change of company name to Act on Energy on 30 October 2008. It is governed by its memorandum and articles of association. The liability of members is limited to £10 per member in the event of winding up. The trustees, as listed below, are members of the company and served throughout the year.

Trustees

The present trustee/directors are shown below.

A Boad	(trustee)
W Buckler	(trustee)
P Evans	(trustee and treasurer)
S Juned	(trustee)
D Johnston	(trustee and chairman)
M Unwin	(trustee)
R Dunlevy	(trustee)
G Cowcher	(trustee)

In accordance with the Company's Articles of Association, G Cowcher and A Boad will retire by rotation at the next Annual General Meeting and be eligible for re-election.

Results and business review

The financial results for the year are as set out in the annexed accounts.

The trustees consider the financial position of the company to continue to be viable. In addition, significant income is available as reserved bank accounts to service grant funding for energy efficiency improvements to households that qualify and fuel poverty alleviation program's. This funding is provided by our partner local authorities in addition to their service level agreement funding. The charity has also had success in securing funding to support local partnerships through other organizations including some government initiatives. Act on energy is located at Unit 2 Lauriston Business Park, Pitchill, Warwickshire.

The Charity relies on funding from local authorities and through project funding bids to local, regional and national government and other agencies. It does not currently raise funds from the general public, is not a member of the Fundraising Standards Board and has no trading subsidiary to contribute to its funding. Some income is earned from specialist work such as home and business energy surveys and referral fees from commercial organizations.

Total incoming resources this year totaled £4.3m (2022 - £3.2m), with an overall surplus of £98,000 achieved (2022 - £556,925).

Governance and Employees

The trustees govern the overall business of the Charity and meet quarterly to discuss the charity's performance and consider its future direction. In addition, they hold an Annual General Meeting in accordance with the rules of the Charity. Prior to all formal meetings, the trustees declare any interests they may have in relation to the work carried out by the Charity. In the event of a potential conflict of interest they agree to either leave the meeting during any subsequent discussion or abstain from voting if a vote is called for.

The Trustees receive no remuneration for their services and do not claim expenses.

Day-to-day activities are managed by Rachel Jones (chief executive and company secretary) who is responsible for the performance of the Charity in achieving its objectives, planning its future activities, developing resources and maintaining the quality of the service and the welfare of staff.

The Charity's specific areas of activity include managing partner agreements to provide information, advice and guidance to the general public and developing and delivering specialist services including home energy audits. The Charity currently has a total of 51 employees. All Employees providing advice are trained to a minimum of Level 3 City & Guilds in Energy Management.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Activities of the Charity

During the period, the Charity has continued to support the local community by acting as the local energy advice centre for free and impartial advice and access to free and subsidised improvement schemes.

This has included:-

- The provision of a freephone advice line operated by qualified energy advisers and maintaining an up-to-date library of information on materials and services related to energy efficiency and sending appropriate information to callers.
- Maintaining a website which contains information on energy saving measures, local contractors who provide energy saving and renewable energy services, advice on how to switch energy supplier and with an e-mail advice service for on-line enquiries.
- Maintaining a referral service for government, energy suppliers, and local council funded schemes to local contractors who operate the free and subsidised insulation schemes and to encourage local householders to have energy saving measures installed. The Charity may earn a commission from some schemes but this will not affect the cost to the householder and is not the basis for scheme selection.
- Carrying out a range of activities within the local community, including talks and presentations to community groups, attending local events and exhibitions, providing energy efficiency training to other organisations, carrying out home visits and providing articles and interviews for the local media and assisting local environmental groups to develop and deliver their own energy related projects.
- Delivering training to frontline workers working with vulnerable consumers

To further the Charity's objectives, formal partnerships with other local organisations have been maintained. There are several councils within the region that the Charity has traditionally supported through service level agreements and other ad hoc arrangements for specific local projects including projects with several housing associations. These all support the objectives by encouraging more energy efficiency activity from home owners and private and social housing tenants to help deliver local authority and housing association climate change, energy and affordable warmth strategies.

Local projects this year have included:

- "Warm and Well in Warwickshire" a continuation project through Warwickshire Public Health, providing insulation and boiler grants to low income households with health related issues.
- "Heat 4 Health" a health focused project working with the health sector to support the most vulnerable in our communities. The project has a geographical focus on Stratford Town and the wider district.
- "Local Referral Service" working through local contractors and energy suppliers to access nationally available grants for energy saving improvements.
- "Local Grant Schemes" assisting householders who qualify for support to have insulation and heating improvements installed by agreed contractors with funding held by the Charity.
- "Local Energy Forum" providing an opportunity for local authority and housing association energy officers to share best practice and has been instrumental in delivering some of their energy and affordable warmth strategies including Home Energy Conservation Act reports.
- Household Support Fund – delivering the DWP Household Support fund on behalf of Worcestershire County Council; Solihull MBC and Warwickshire County Council
- Keeping Coventry Warm – a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition/disability and on a low income.
- Warmer Homes West Midlands – delivering energy advice and support to residents across Birmingham, The Black Country, Solihull, Coventry and Solihull.
- Provision of Customer Journey Support to for the Midlands Net Zero Hub to support the delivery of the Local Authority Delivery Scheme and the Home Upgrade Grants Scheme across the WMCA area, Warwickshire, and Worcestershire.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Wider influence

- "Association of Local Energy Officers" for the Midlands region is chaired by the Charity and represents the West Midlands at National events.
- The charity acts as the Secretariat for the National Association of Local Energy Officers and the SE Association of Local Energy Officers.
- Warm Homes Save Lives – West Midlands Combined Authority wide proposal to develop a regional approach to addressing fuel poverty and the wider retrofit agenda
- Big Energy Saving Network – We provide support across the region to deliver both advice and guidance alongside a regional online training over 00 staff were trained this year.
- The Charities CEO is a member of a number of boards including The Bromsgrove Partnership, local Collaboratives in Worcestershire, Worcestershire Alliance, WMCA Retrofit Citizen Panel Board, providing expertise advice on guidance on the energy element of the Cost of Living Crisis, Fuel Poverty and Climate change.

This year's performance continues our stable position after securing additional funding through the Midlands Net Zero Hub, Energy Savings Trust Redress, Public Health, Heart of England Community Energy, Stratford Town Trust and additional funding opportunities through local authorities. The impact of the Cost of Living Crisis has had a significant impact on the charity and enabled residents to access a considerable amount of funding. The long term grants available to the Charity are not yet known and the trustees acknowledge that the funding situation is likely to continue to be challenging.

Investment policy

Under the memorandum and articles of association, the Charity has the power to invest monies not immediately required for the furtherance of its objects, as it thinks fit. The trustees' policy is to maximise income within a low risk environment.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which includes the free reserves of the Charity, at a level which provides sufficient funds to meet the ongoing operating expenditure. The trustees are satisfied to report that at present the free reserves provide about 4 months of such expenditure.

Volunteers

We do not have volunteers to assist with the delivery of our charitable activities.

Future Plans

To diversify our stream of income resources to be less reliant on local authorities and governing bodies.

Recruitment

We prefer to promote from within when recruitment vacancies occur, however should there be any lack of uptake we would then open up applications to the public. Multiple face to face interviews are held, with all candidates requiring to demonstrate their existing skills in delivering a presentation (if applicable to their role). Agency workers have been used on an ad hoc basis should the need arise for short term project driven tasks.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

Trustees would be required to bring specific expertise to the charity, preferably they would be known to the charity, otherwise vacancies would be advertised in the normal way. Once a candidate has been selected, they will attend the next available trustees meeting (held quarterly) and have the opportunity to openly discuss the charities requirements. After this meeting, the candidate will be voted in by majority.

Induction of Trustees

Invitation to trustees meeting to allow for informal introductions to the wider team and be provided with a welcome pack.

Risk Management

The charity continues to examine the major strategic, business and operational risks which it faces, and develop and ultimately implement systems to mitigate any exposure.

The loss of a significant amount of funding is a risk for the long term. The Charity has maintained funds to cover the loss of some income in the short term but may not withstand it long term. The trustees and the chief executive will continue to maintain close control of the financial situation to ensure that appropriate action is taken to support Act on Energy's future viability.

The trustees have identified a major risk for the Charity as being in the provision of advice. All staff are required to receive advice training in 'Energy Awareness' and pass the City and Guilds examination and receive on-going training as appropriate. Any other activity requiring the Charity's staff to undertake energy audits in private homes and other buildings will be covered by public liability insurance with training in appropriate risk assessment procedures.

Staff hold regular team meetings to update themselves on current practice and techniques and this information is held in an electronic database to which all staff have access from their individual PCs. To protect against claims for inappropriate advice, the Charity maintains professional indemnity insurance covering against claims of up to £2,000,000 and public liability covering claims up to £10,000,000.

A health and safety at work risk assessments are carried out and procedures are in place to ensure that all staff are made aware of any real or potential issues.

The Charity may come into contact with children and vulnerable adults in its activities and therefore requires all frontline staff to provide basic DBS checks which are renewed every 3 years.

The Charity handles personal data as defined in the Data Protection Act 2018 and is registered with the Data Protection Registrar as a data controller and processor. The General Data Protection Regulations have been fully implemented and no breaches have been recorded.

The Charity has a Health and Safety at work policy and staff handbook containing all relevant information and other policies and procedures including an office risk assessment and a risk assessment for out of office activities.

Auditor

The previous auditors Murphy Salisbury Limited have indicated their willingness to continue in office.


ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr D Johnston

Trustee

Dated: 3 November 2023

ACT ON ENERGY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Act on Energy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACT ON ENERGY

Opinion

We have audited the financial statements of Act on Energy (the 'Company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ACT ON ENERGY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to misappropriation of funds. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company ability to operate or to avoid a material penalty. These included compliance with Financial Conduct Authority regulation for the UK operating segment and GDPR regulation.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Audit response to risks identified

As a result of performing the above, we identified misappropriation of funds as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance.
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited

3 November 2023

Chartered Accountants
Statutory Auditor

Celxir House
Stratford Business & Technology Park
Banbury Road
Stratford-upon-Avon
CV37 7GZ

ACT ON ENERGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	13,484	1,178,940	1,192,424	19,670	-	19,670
Charitable activities	2	108,980	3,043,232	3,152,212	865,463	2,366,732	3,232,195
Investments	4	1,190	-	1,190	39	-	39
Total income		123,654	4,222,172	4,345,826	885,172	2,366,732	3,251,904
Expenditure on:							
Charitable activities	5	507,762	3,739,138	4,246,900	1,238,466	1,456,513	2,694,979
Net (outgoing)/incoming resources before transfers		(384,108)	483,034	98,926	(353,294)	910,219	556,925
Gross transfers between funds		350,021	(350,021)	-	774,140	(774,140)	-
Net (expenditure)/income for the year/ Net movement in funds		(34,087)	133,013	98,926	420,846	136,079	556,925
Fund balances at 1 April 2022		925,114	136,079	1,061,193	504,268	-	504,268
Fund balances at 31 March 2023		891,027	269,092	1,160,119	925,114	136,079	1,061,193

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACT ON ENERGY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		34,900		36,431
Current assets					
Debtors	11	782,520		856,579	
Cash at bank and in hand		1,642,212		1,766,155	
		<u>2,424,732</u>		<u>2,622,734</u>	
Creditors: amounts falling due within one year					
Loans and overdrafts	12	-		13,730	
Taxation and social security		209,511		348,263	
Other creditors	13	1,090,002		1,235,979	
		<u>1,299,513</u>		<u>1,597,972</u>	
Net current assets			1,125,219		1,024,762
Total assets less current liabilities			<u>1,160,119</u>		<u>1,061,193</u>
Income funds					
Restricted funds	15	269,092		136,079	
Unrestricted funds		891,027		925,114	
		<u>1,160,119</u>		<u>1,061,193</u>	

The financial statements were approved by the Trustees on 3 November 2023



Mr D Johnston
Trustee

Company registration number 03621022

ACT ON ENERGY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(99,090)		940,923
Investing activities					
Purchase of tangible fixed assets		(12,313)		(10,298)	
Investment income received		1,190		39	
Net cash used in investing activities			(11,123)		(10,259)
Financing activities					
Repayment of borrowings		(10,270)		4,578	
Net cash (used in)/generated from financing activities			(10,270)		4,578
Net (decrease)/increase in cash and cash equivalents			(120,483)		935,242
Cash and cash equivalents at beginning of year			1,762,696		827,453
Cash and cash equivalents at end of year			<u>1,642,212</u>		<u>1,762,695</u>
Relating to:					
Cash at bank and in hand			1,642,212		1,766,155
Bank overdrafts included in creditors payable within one year			-		(3,460)
			<u>1,642,212</u>		<u>1,762,695</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Act on Energy is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, Lauriston Business Park, Pitchill, Evesham, WR11 8SN.

1.1 Accounting convention

The accounts have been prepared in accordance with the Company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Company.

1.4 Income

Income relating to service level agreements with local or regional authorities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is equally over the term of the agreement which tends to be on an accounting year basis.

Income relating to general services is recognised when task is completed, typically relating to Energy performance certification and Thermal imaging.

Income relating to grants or funding from local or regional authorities for specific activities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is when costs are incurred meaning that the criteria for the grant or funding are met.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Resources expensed are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	4 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2023 £	2022 £
Sales within charitable activities	349,680	11,965
Services provided under contract	2,802,532	3,220,230
	<u>3,152,212</u>	<u>3,232,195</u>
Analysis by fund		
Unrestricted funds	108,980	865,463
Restricted funds	3,043,232	2,366,732
	<u>3,152,212</u>	<u>3,232,195</u>

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Government Grant Income	<u>13,484</u>	<u>1,178,940</u>	<u>1,192,424</u>	<u>19,670</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,190	39

Investment income is derived from the Charities cash savings.

5 Charitable activities

	2023 £	2022 £
Staff costs	992,099	618,163
Depreciation and impairment	13,844	11,981
Projects	2,946,178	1,796,579
Rent and rates	27,371	53,840
Training	5,654	5,214
Insurance	7,133	7,240
Expenses	34,885	16,894
Office repairs and renewals	844	2,690
Postage	34,794	8,779
Stationery	5,319	3,925
Telephone	20,428	18,679
Marketing	14,778	14,143
Professional fees	71,046	36,272
Computer and IT costs	66,710	90,498
Lease and motor costs	5,817	10,082
	<u>4,246,900</u>	<u>2,694,979</u>
	<u>4,246,900</u>	<u>2,694,979</u>
Analysis by fund		
Unrestricted funds	507,762	1,238,466
Restricted funds	3,739,138	1,456,513
	<u>4,246,900</u>	<u>2,694,979</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2022 - none).

During the year, none of the trustees claimed any expenses from the charity (2022 - none).

7 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2023	2022
	£	£
Audit of the annual accounts	15,000	10,000
	<u> </u>	<u> </u>
Non-audit services		
All other non-audit services	29,505	7,449
	<u> </u>	<u> </u>

The nature of the services provided during 2023 and 2022 was payroll advice, consulting and financial statements preparation.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Employees	35	23
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	875,587	550,422
Social security costs	73,465	41,708
Other pension costs	43,047	26,033
	<u> </u>	<u> </u>
	992,099	618,163
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£60,001 to £70,000	1	-
	<u> </u>	<u> </u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	28,650	34,573	63,223
Additions	-	12,313	12,313
At 31 March 2023	28,650	46,886	75,536
Depreciation and impairment			
At 1 April 2022	7,258	19,534	26,792
Depreciation charged in the year	4,278	9,566	13,844
At 31 March 2023	11,536	29,100	40,636
Carrying amount			
At 31 March 2023	17,114	17,786	34,900
At 31 March 2022	21,392	15,039	36,431

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	647,980	846,039
Other debtors	6,220	4,500
Prepayments and accrued income	128,320	6,040
	782,520	856,579

12 Loans and overdrafts

	2023	2022
	£	£
Bank overdrafts	-	3,460
Loan from pension fund	-	10,270
	-	13,730
Payable within one year	-	13,730

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Other creditors falling due within one year

	2023	2022
	£	£
Trade creditors	148,977	207,329
Other creditors	-	300
Accruals and deferred income	941,025	1,028,350
	<u>1,090,002</u>	<u>1,235,979</u>

14 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £43,047 (2022 - £26,033).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Admin/VAT/ Other transfers	Revaluations, gains and losses	
	£	£	£	£	£	£
Warm & Well in Warwickshire Home Improvement Pilot	-	69,248	(69,248)	-	-	-
Solihull HSF	-	318,850	(165,137)	-	-	153,713
Worcester Winter Fuel Scheme/HSF	136,079	1,535,375	(1,671,454)	-	-	-
LADS	-	756,140	(756,140)	-	-	-
Keeping Coventry Warm	-	546,101	(546,101)	-	-	-
Warwickshire HSF	-	100,000	(63,290)	-	-	36,710
Warmer Homes West Midlands	-	584,573	(584,573)	-	-	-
Solihull Retro Fit	-	27,200	(27,200)	-	-	-
HofE Complex Case Worker	-	36,836	(36,836)	-	-	-
Stratford Energy Fund	-	67,500	(67,500)	-	-	-
Coventry Cost of Living Fund	-	115,000	(36,332)	-	-	78,668

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds	(Continued)					
Big Saving Energy Network	-	37,232	(37,232)	-	-	-
Other small grants	-	28,116	(28,116)	-	-	-
	136,079	4,222,172	(4,089,159)	-	-	269,092
	136,079	4,222,172	(4,089,159)	-	-	269,092

Unrestricted funds

These relate to the numerous local and regional service level agreements made with authorities along with any 3rd party sales made by the Charity as a part of its ongoing activities.

Restricted funds

All restricted funds have criteria attached to the funding which require funding to be ring-fenced in a separate bank account.

Warm and Well in Warwickshire Home Improvement Pilot - Arranging home visits and assessments to those within the geographical area whom meet eligibility criteria. Referral to appropriate providers for the identified improvement work to be completed.

Household Support Fund - is a final safety net for those who are experiencing a crisis and cannot resolve financial difficulties any other way. The HSF provides essential items for people in urgent need. It does not provide cash. The HSF runs across Worcestershire, Warwickshire and Solihull.

Keeping Coventry Warm -- a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition/disability and on a low income.

Warm Homes West Midlands -- delivering energy advice and support to residents across Birmingham, The Black Country, Solihull, Coventry and Solihull.

Provision of Customer Journey Support to for the Midlands Net Zero Hub to support the delivery of the Local Authority Delivery Scheme and the Home Upgrade Grants Scheme across the WMCA area, Warwickshire, and Worcestershire.

16 Analysis of net assets between funds

	General £	Restricted £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	34,900	-	34,900
Current assets/(liabilities)	856,127	269,092	1,125,219
	891,027	269,092	1,160,119
	891,027	269,092	1,160,119

17 Operating lease commitments

At the reporting end date the Company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Operating lease commitments	(Continued)	
	2023 £	2022 £
Within one year	25,000	29,846
Between two and five years	75,000	25,675
	<u>100,000</u>	<u>55,521</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>111,091</u>	<u>98,873</u>

Other than the remuneration of key management personnel detailed above, there were no transactions with related parties in the year (2022 - none).

19 Cash generated from operations	2023 £	2022 £
Surplus for the year	98,926	556,925
Adjustments for:		
Investment income recognised in statement of financial activities	(1,190)	(39)
Depreciation and impairment of tangible fixed assets	13,844	11,981
Movements in working capital:		
Decrease/(Increase) in debtors	74,059	(584,624)
(Decrease)/Increase in creditors	(284,729)	956,680
Cash (absorbed by)/generated from operations	<u>(99,090)</u>	<u>940,923</u>

ACT ON ENERGY

England & Wales - Charity number 1075679

Accounts

Charity registration number 1075679

Company registration number 03621022 (England and Wales)

ACT ON ENERGY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



ACT ON ENERGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Boad
Dr S Juned
Mr D Johnston
Mr P Evans
Dr W J Buckler
Mrs M M Unwin
Mr D Cowcher (appointed 17/09/2021)

Mr R Dunlevy (appointed 17/09/2021)

Secretary

Ms R Jones

Charity number

1075679

Company number

03621022

Registered office

Unit 1.4
Lauriston Business Park
Pitchill
Evesham
WR11 8SN

Auditor

Murphy Salisbury Limited
15 Warwick Road
Stratford-upon-Avon
Warwickshire
CV37 6YW

ACT ON ENERGY

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Balance sheet	12
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ACT ON ENERGY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Company's Memorandum and Articles of Association, section 4 of the Charities Act 2016, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

There was no change to the Charity's objects which remain to educate the public and promote public involvement in energy conservation and efficiency, environmental resources and to help in the relief of fuel poverty.

The policies adopted include:-

- the provision of free and impartial advice to the general public
- the marketing and promotion of energy efficiency
- delivering educational programmes in schools and colleges
- devising and managing specific schemes on behalf of others to promote the take-up of energy efficiency measures and help with fuel poverty and energy debt, seeking funding to cover the costs of such schemes
- working in partnership with charities, voluntary bodies, statutory authorities and others that can assist in the achievement of the objects

There has been no change in these policies during the year.

Public Benefit

The Charity encourages people to reduce their energy need by behavioral change, improved energy efficiency and the use of renewable technologies. This will benefit everyone by helping to mitigate the effects of Climate Change and to reach the government's net-zero commitment. It also helps secure the UK's energy supplies and helps tackle fuel poverty.

All of the charities' activities are aligned to its strategic objectives to reduce energy use for warmer and healthier homes and the alleviation of fuel poverty.

The Charity will continue to work with partner organizations that support Act on Energy's aims to carry out its activities, lending support in promoting the activities and assisting in developing new and innovative projects that will encourage more people and communities to engage in energy saving practices and tackling fuel poverty.

The level of advice and support provided to individuals and organizations will be tailored to their needs and ability to utilize the advice given. In some circumstances, Act on Energy may make a charge for a service, if it is deemed to be additional to its charitable objects and requiring special skills, training, or equipment.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Members and their interests

Act on Energy is a charitable company limited by guarantee and was incorporated on 25 August 1998 as Warwickshire Energy Efficiency Advice Centre and registered its change of company name to Act on Energy on 30 October 2008. It is governed by its memorandum and articles of association. The liability of members is limited to £10 per member in the event of winding up. The trustees, as listed below, are members of the company and served throughout the year.

Trustees

The present trustee/directors are shown below.

A Boad	(trustee)
W Buckler	(trustee)
P Evans	(trustee and treasurer)
S Juned	(trustee)
D Johnston	(trustee and chairman)
M Unwin	(trustee)
R Dunlevy	(trustee)
G Cowcher	(trustee)

In accordance with the Company's Articles of Association, M Unwin and W Buckler will retire by rotation at the next Annual General Meeting and be eligible for re-election.

Results and business review

The financial results for the year are as set out in the annexed accounts.

The trustees consider the financial position of the company to continue to be viable and we are implementing plans and procedures to address issues that may arise from Covid-19. In addition, significant income is available as reserved bank accounts to service grant funding for energy efficiency improvements to households that qualify and fuel poverty alleviation program's. This funding is provided by our partner local authorities in addition to their service level agreement funding. The charity has also had success in securing funding to support local partnerships through other organizations including some government initiatives. Act on energy is located at Unit 1.4 Lauriston Business Park, Pitchill, Warwickshire and is due to move to larger premises on the same site over the next financial year.

The Charity relies on funding from local authorities and through project funding bids to local, regional and national government and other agencies. It does not raise funds from the general public, is not a member of the Fundraising Standards Board and has no trading subsidiary to contribute to its funding. Some income is earned from specialist work such as home and business energy surveys and referral fees from commercial organizations.

Governance and Employees

The trustees govern the overall business of the Charity and meet quarterly to discuss the charity's performance and consider its future direction. In addition, they hold an Annual General Meeting in accordance with the rules of the Charity. Prior to all formal meetings, the trustees declare any interests they may have in relation to the work carried out by the Charity. In the event of a potential conflict of interest they agree to either leave the meeting during any subsequent discussion or abstain from voting if a vote is called for.

The Trustees receive no remuneration for their services and do not claim expenses.

Day-to-day activities are managed by Rachel Jones (chief executive and company secretary) who is responsible for the performance of the Charity in achieving its objectives, planning its future activities, developing resources and maintaining the quality of the service and the welfare of staff.

The Charity's specific areas of activity include managing partner agreements to provide information, advice and guidance to the general public and developing and delivering specialist services including home energy audits. The Charity currently has a total of 29 employees. All Employees providing advice are trained to a minimum of Level 3 City & Guilds in Energy Management.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Activities of the Charity

During the period, the Charity has continued to support the local community by acting as the local energy advice centre for free and impartial advice and access to free and subsidised improvement schemes.

This has included:-

- The provision of a freephone advice line operated by qualified energy advisers and maintaining an up- to-date library of information on materials and services related to energy efficiency and sending appropriate information to callers.
- Maintaining a website which contains information on energy saving measures, local contractors who provide energy saving and renewable energy services, advice on how to switch energy supplier and with an e-mail advice service for on-line enquiries.
- Maintaining a referral service for government, energy suppliers, and local council funded schemes to local contractors who operate the free and subsidised insulation schemes and to encourage local householders to have energy saving measures installed. The Charity may earn a commission from some schemes but this will not affect the cost to the householder and is not the basis for scheme selection.
- Carrying out a range of activities within the local community, including talks and presentations to community groups, attending local events and exhibitions, providing energy efficiency training to other organisations, carrying out home visits and providing articles and interviews for the local media and assisting local environmental groups to develop and deliver their own energy related projects.
- Delivering training to frontline workers working with vulnerable consumers

To further the Charity's objectives, formal partnerships with other local organisations have been maintained. There are several councils within the region that the Charity has traditionally supported through service level agreements and other ad hoc arrangements for specific local projects including projects with several housing associations. These all support the objectives by encouraging more energy efficiency activity from home owners and private and social housing tenants to help deliver local authority and housing association climate change, energy and affordable warmth strategies.

Local projects this year have included:

- "Warm and Well in Warwickshire" a continuation project through Warwickshire Public Health, providing insulation and boiler grants to low income households with health related issues.
- "Heat 4 Health" a health focused project working with the health sector to support the most vulnerable in our communities. The project has a geographical focus on Stratford Town and the wider district.
- "Local Referral Service" working through local contractors and energy suppliers to access nationally available grants for energy saving improvements.
- "Local Grant Schemes" assisting householders who qualify for support to have insulation and heating improvements installed by agreed contractors with funding held by the Charity.
- "Local Energy Forum" providing an opportunity for local authority and housing association energy officers to share best practice and has been instrumental in delivering some of their energy and affordable warmth strategies including Home Energy Conservation Act reports.
- Warm Homes Fund – to support the delivery of first time central heating to vulnerable households across Solihull and Worcestershire.
- Household Support Fund – delivering the DWP Household Support fund on behalf of Worcestershire County Council; Solihull MBC and Warwickshire County Council
- Keeping Coventry Warm – a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition/disability and on a low income.
- Warmer Homes West Midlands – delivering energy advice and support to residents across Birmingham, The Black Country, Solihull, Coventry and Solihull.
- Provision of Customer Journey Support to for the Midlands Net Zero Hub to support the delivery of the Local Authority Delivery Scheme and the Home Upgrade Grants Scheme across the WMCA area, Warwickshire, and Worcestershire.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Wider influence

- "Association of Local Energy Officers" for the West Midlands region is chaired by the Charity and represents the West Midlands at National events.
- The charity acts as the Secretariat for the National Association of Local Energy Officers
- Warm Homes Save Lives – West Midlands Combined Authority wide proposal to develop a regional approach to addressing fuel poverty and the wider retrofit agenda
- Big Energy Saving Network – We provide support across the region to deliver both advice and guidance alongside a regional online training over 300 staff were trained this year.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

This year's performance continues our stable position after securing additional funding through the Midlands Net Zero Hub, Energy Savings Trust Redress, Public Health, Heart of England Community Energy, Stratford Town Trust and additional funding opportunities through local authorities. The impact of the Cost of Living Crisis has had a significant impact on the charity and enabled residents to access a considerable amount of funding. The long term grants available to the Charity are not yet known and the trustees acknowledge that the funding situation is likely to continue to be challenging.

Investment policy

Under the memorandum and articles of association, the Charity has the power to invest monies not immediately required for the furtherance of its objects, as it thinks fit. The trustees' policy is to maximise income within a low risk environment. However, with the present economic conditions, investment income remains minimal.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which includes the free reserves of the Charity, at a level which provides sufficient funds to meet the ongoing operating expenditure. The trustees are satisfied to report that at present the free reserves provide about 4 months of such expenditure.

Risk Management

The charity continues to examine the major strategic, business and operational risks which it faces, and develop and ultimately implement systems to mitigate any exposure.

The loss of a significant amount of funding is a risk for the long term. The Charity has maintained funds to cover the loss of some income in the short term but may not withstand it long term. The trustees and the chief executive will continue to maintain close control of the financial situation to ensure that appropriate action is taken to support Act on Energy's future viability.

The trustees have identified a major risk for the Charity as being in the provision of advice. All staff are required to receive advice training in 'Energy Awareness' and pass the City and Guilds examination and receive on-going training as appropriate. Any other activity requiring the Charity's staff to undertake energy audits in private homes and other buildings will be covered by public liability insurance with training in appropriate risk assessment procedures.

Staff hold regular team meetings to update themselves on current practice and techniques and this information is held in an electronic database to which all staff have access from their individual PCs. To protect against claims for inappropriate advice, the Charity maintains professional indemnity insurance covering against claims of up to £2,000,000 and public liability covering claims up to £10,000,000.

A health and safety at work risk assessments are carried out and procedures are in place to ensure that all staff are made aware of any real or potential issues.

The Charity may come into contact with children and vulnerable adults in its activities and therefore requires all frontline staff to provide basic DBS checks which are renewed every 3 years.

The Charity handles personal data as defined in the Data Protection Act 2018 and is registered with the Data Protection Registrar as a data controller and processor. The General Data Protection Regulations have been fully implemented and no breaches have been recorded.

The Charity has a Health and Safety at work policy and staff handbook containing all relevant information and other policies and procedures including an office risk assessment and a risk assessment for out of office activities.

Auditor

The previous auditors Murphy Salisbury Limited have indicated their willingness to continue in office.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

D.W. Johnston

D W Johnston (Dec 22, 2022 09:42 GMT)

Mr D Johnston

Trustee,

Dated: 22 December 2022

ACT ON ENERGY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Act on Energy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACT ON ENERGY

Opinion

We have audited the financial statements of Act on Energy (the 'Company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ACT ON ENERGY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

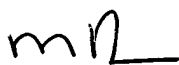
ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock
For and on behalf Murphy Salisbury Limited

22 December 2022

Chartered Accountants
Statutory Auditor

15 Warwick Road
Stratford-upon-Avon
Warwickshire
CV37 6YW

ACT ON ENERGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	19,670	-	19,670	8,952	8,952
Charitable activities	2	865,463	2,366,732	3,232,195	631,279	924,879
Investments	4	39	-	39	180	180
Total income		885,172	2,366,732	3,251,904	640,411	934,011
Expenditure on:						
Charitable activities	5	1,238,466	1,456,513	2,694,979	119,233	777,324
Other		-	-	-	1,488	1,488
Total expenditure		1,238,466	1,456,513	2,694,979	119,233	778,812
Net (outgoing)/incoming resources before transfers		(353,294)	910,219	556,925	(19,168)	155,199
Gross transfers between funds		774,140	(774,140)	-	174,367	(174,367)
Net income for the year/ Net movement in funds		420,846	136,079	556,925	155,199	155,199
Fund balances at 1 April 2021		504,268	-	504,268	349,069	349,069
Fund balances at 31 March 2022		925,114	136,079	1,061,193	504,268	504,268

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACT ON ENERGY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		36,431		38,114
Current assets					
Debtors	9	856,579		271,955	
Cash at bank and in hand		1,766,155		827,453	
		<u>2,622,734</u>		<u>1,099,408</u>	
Creditors: amounts falling due within one year					
Loans and overdrafts	10	3,460		5,692	
Taxation and social security		358,533		110,240	
Other creditors	11	1,235,979		517,322	
		<u>1,597,972</u>		<u>633,254</u>	
Net current assets			1,024,762		466,154
Total assets less current liabilities			<u>1,061,193</u>		<u>504,268</u>
Income funds					
Restricted funds	12		136,079		-
Unrestricted funds			925,114		504,268
			<u>1,061,193</u>		<u>504,268</u>

The financial statements were approved by the Trustees on 22 December 2022

D.W. Johnston

D W Johnston (Dec 22, 2022 09:42 GMT)

Mr D Johnston
Trustee

Company registration number 03621022

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Act on Energy is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1.4, Lauriston Business Park, Pitchill, Evesham, WR11 8SN.

1.1 Accounting convention

The accounts have been prepared in accordance with the Company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Company.

1.4 Income

Income relating to service level agreements with local or regional authorities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is equally over the term of the agreement which tends to be on an accounting year basis.

Income relating to general services is recognised when task is completed, typically relating to Energy performance certification and Thermal imaging.

Income relating to grants or funding from local or regional authorities for specific activities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is when costs are incurred meaning that the criteria for the grant or funding are met.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expensed are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	4 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	11,965	33,113
Services provided under contract	3,220,230	891,766
	<u>3,232,195</u>	<u>924,879</u>
Analysis by fund		
Unrestricted funds	865,463	631,279
Restricted funds	2,366,732	293,600
	<u>3,232,195</u>	<u>924,879</u>

3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Government Grant Income	<u>19,670</u>	<u>8,952</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	39	180

Investment income is derived from the Charities cash savings.

5

Charitable activities

	2022 £	2021 £
Staff costs	618,163	334,844
Depreciation and impairment	11,981	5,969
Projects	1,796,579	275,834
Rent and rates	53,840	16,395
Training	5,214	3,826
Insurance	7,240	9,068
Expenses	16,894	4,466
Office repairs and renewals	2,690	1,739
Postage	8,779	1,870
Stationery	3,925	750
Telephone	18,679	8,365
Marketing	14,143	5,303
Professional fees	36,272	96,986
Computer and IT costs	90,498	7,840
Lease and motor costs	10,082	4,069
	<u>2,694,979</u>	<u>777,324</u>
Analysis by fund		
Unrestricted funds	1,238,466	658,091
Restricted funds	1,456,513	119,233
	<u>2,694,979</u>	<u>777,324</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Audit of the annual accounts	10,000	5,000
	<u> </u>	<u> </u>
Non-audit services		
All other non-audit services	7,449	6,722
	<u> </u>	<u> </u>

The nature of the services provided during 2022 was payroll advice, consulting and financial statements preparation.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	23	13
	<u> </u>	<u> </u>

Employment costs

	2022 £	2021 £
Wages and salaries	550,422	298,267
Social security costs	41,708	20,205
Other pension costs	26,033	16,372
	<u> </u>	<u> </u>
	618,163	334,844
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	28,650	24,275	52,925
Additions	-	10,298	10,298
At 31 March 2022	28,650	34,573	63,223
Depreciation and impairment			
At 1 April 2021	1,910	12,901	14,811
Depreciation charged in the year	5,348	6,633	11,981
At 31 March 2022	7,258	19,534	26,792
Carrying amount			
At 31 March 2022	21,392	15,039	36,431
At 31 March 2021	26,740	11,374	38,114

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	846,039	261,652
Other debtors	4,500	4,500
Prepayments and accrued income	6,040	5,803
	856,579	271,955

10 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	3,460	-
Loan from pension fund	-	5,692
	3,460	5,692
Payable within one year	3,460	5,692

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11. Other creditors falling due within one year

	2022	2021
	£	£
Trade creditors	207,329	78,759
Other creditors	300	258
Accruals and deferred income	1,028,350	438,305
	<u>1,235,979</u>	<u>517,322</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Balance at 31 March 2022 £
	Incoming resources £	Resources expended £	
Warm & Well in Warwickshire Home Improvement Pilot	242,875	(242,875)	-
WEEF	84	(84)	-
Solihull Crisis Fund /HSF	157,623	(157,623)	-
Bromsgrove Energy Efficiency	3,044	(3,044)	-
Worcester Warm Homes Fund	1,462	(1,462)	-
Worcester Winter Fuel Scheme/HSF	929,270	(793,191)	136,079
Nottingham CC LADS 2	222,995	(222,995)	-
Energy Savings Trust	773,684	(773,684)	-
			-
	<u>2,331,037</u>	<u>(2,194,958)</u>	<u>136,079</u>

Unrestricted funds

These relate to the numerous local and regional service level agreements made with authorities along with any 3rd party sales made by the Charity as a part of its ongoing activities.

Restricted funds

All restricted funds have criteria attached to the funding which require funding to be ring-fenced in a separate bank account.

Warm and Well in Warwickshire Home Improvement Pilot - Arranging home visits and assessments to those within the geographical area whom meet eligibility criteria. Referral to appropriate providers for the identified improvement work to be completed.

Household Support Fund - is a final safety net for those who are experiencing a crisis and cannot resolve financial difficulties any other way. The HSF provides essential items for people in urgent need. It does not provide cash. The HSF runs across Worcestershire, Warwickshire and Solihull.

Keeping Coventry Warm – a project run on behalf of Public Health and Coventry City Council to deliver warmer homes for those diagnosed with a long-term health condition/disability and on a low income.

Warm Homes West Midlands – delivering energy advice and support to residents across Birmingham, The Black Country, Solihull, Coventry and Solihull.

Provision of Customer Journey Support to for the Midlands Net Zero Hub to support the delivery of the Local Authority Delivery Scheme and the Home Upgrade Grants Scheme across the WMCA area, Warwickshire, and Worcestershire.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

(Continued)

13 Analysis of net assets between funds

	General £	Restricted £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	36,431	-	36,431
Current assets/(liabilities)	888,683	136,079	1,024,762
	<u>925,114</u>	<u>136,079</u>	<u>1,061,193</u>

14 Operating lease commitments

At the reporting end date the Company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	29,846	29,000
Between two and five years	25,675	58,146
	<u>55,521</u>	<u>87,146</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ACT ON ENERGY

England & Wales - Charity number 1075679

Accounts

Charity Registration No. 1075679

Company Registration No. 03621022 (England and Wales)

ACT ON ENERGY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ACT ON ENERGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Boad
Dr S Juned
Mr D Johnston
Mr P Evans
Dr W J Buckler
Mrs M M Unwin
Mr D Cowcher (appointed 17/09/2021)
Mr R Dunlevy (appointed 17/09/2021)

Secretary Ms R Jones

Charity number 1075679

Company number 03621022

Registered office

Unit 1.4
Lauriston Business Park
Pitchill
Evesham
WR11 8SN

Auditor

Leigh Graham Associates
10 John Street
Stratford-upon-Avon
Warwickshire
CV37 6UB

ACT ON ENERGY

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Balance sheet	11
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Company's Memorandum and Articles of Association, section 4 of the Charities Act 2016, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

There was no change to the Charity's objectives which remain to advance the education of the public and promote public involvement in energy conservation and efficiency and in all matters concerning the conservation of environmental resources insofar as they are related to energy and to assist in the relief of fuel poverty.

The policies adopted in furtherance of these objects include:-

- the provision of free and impartial advice to the general public
- the marketing and promotion of energy efficiency
- delivering educational programmes in schools and colleges
- devising and managing specific schemes on behalf of others to promote the take-up of energy efficiency measures and seeking funding to cover the costs of such schemes
- working in partnership with charities, voluntary bodies, statutory authorities and others that can assist in the achievement of the objects

There has been no change in these policies during the year.

Public Benefit

The Charity aims to encourage the general population to reduce their need for energy by good housekeeping, improved efficiency and the use of renewable technologies. This will benefit everyone both locally and globally by helping to mitigate to effects of Climate Change, to help secure our energy supplies for future generations and assist in removing fuel poverty from the most vulnerable households.

All of the activities are intended to lead to the ultimate aim of developing local communities where individuals desire to use energy more responsibly and reduce their total carbon emissions and where adequate energy, to maintain good health and well-being, is affordable to those most in need.

The Charity will continue to work with partner organisations that support Act on Energy's aims to carry out its activities, lending support in promoting the activities and assisting in developing new and innovative projects that will encourage more people and communities to engage in energy saving practices.

The level of advice and support provided to individuals and organisations will be based on their needs and ability to make use of the advice given. In some circumstance, Act on Energy may make a charge for a service, if it is deemed to be additional to its charitable objects and requiring special skills, training or equipment.

Covid-19

On 11 March 2020 the World Health Organization (WHO) declared COVID-19 to be a global pandemic. The Company adopted all the relevant recommendations made by the UK Government for commercial activities. Our top priority remains the health and safety of our staff which we are addressing through additional social distancing procedures in the workplace and ensure we are operating withing the guidelines set by central government.

The trustees have been closely monitoring the impact of COVID-19 on our 2020/21 financial results and cashflows and met virtually more frequently. The overall impact of COVID-19 on the financial performance of the business has been limited and in fact the year has lead to an increase in revenue due to the delivery of a number of covid support schemes

Draft Financial Statements
ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Members and their interests

Act on Energy is a charitable company limited by guarantee and was incorporated on 25 August 1998 as Warwickshire Energy Efficiency Advice Centre and registered its change of company name to Act on Energy on 30 October 2008. It is governed by its memorandum and articles of association. The liability of members is limited to £10 per member in the event of winding up. The trustees, as listed below, are members of the company and served throughout the year.

Trustees

The present trustee/directors are shown below.

A Boad (trustee)

W Buckler (trustee)

P Evans (trustee and treasurer)

S Juned (trustee)

D Johnston (trustee and chairman)

M Unwin (trustee)

D Cowcher (trustee appointed 17/09/2021)

R Dunleavy (trustee appointed 17/09/2021)

In accordance with the Company's Articles of Association, A Boad and W Buckler will retire by rotation at the next Annual General Meeting and be eligible for re-election.

Results and business review

The financial results for the year are as set out in the annexed accounts.

The trustees consider the financial position of the company to continue to be viable and we are implementing plans and procedures to address any further issues that may arise from Covid-19. In addition, significant income is available as reserved bank accounts to service grant funding for energy efficiency improvements to households that qualify. This funding is provided by our partner local authorities in addition to their service level agreement funding. The charity has also had success in securing funding to support local partnerships through other organisations including some government initiatives. Act on energy is located at Unit 1.4 Lauriston Business Park, Pitchill, Warwickshire.

The Charity relies on funding through the local authorities where it operates and through project funding bids to local, regional and national government and other agencies. It does not seek to raise funds from the general public, is not a member of the Fundraising Standards Board and has no trading subsidiary to contribute to its funding. Some income is earned from specialist work such as home and business energy surveys and referral fees from commercial organisations.

Governance and Employees

The trustees govern the overall business of the Charity and meet quarterly to discuss the charity's performance and consider its future direction. In addition, they hold an Annual General Meeting in accordance with the rules of the Charity. Prior to all formal meetings, the trustees declare any interests they may have in relation to the work carried out by the Charity. In the event of a potential conflict of interest they agree to either leave the meeting during any subsequent discussion or abstain from voting if a vote is called for. Extra meetings have been held to oversee the work of the Charity during the COVID 19 crisis

The Trustees receive no remuneration for their services and do not claim expenses.

Day-to-day activities are managed by Rachel Jones (chief executive and company secretary) who is responsible for the performance of the Charity in achieving its objectives, planning its future activities, developing resources and maintaining the quality of the service and the welfare of staff.

The Charity has two key areas of activity, managing partner agreements which include the provision of advice to the general public and developing and delivering specialist services including home energy audits. The Charity currently has a total of 4 part time and 15 full time employees. All employees are trained to a minimum of Level

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Activities of the Charity

During the period, the Charity has continued to support the local community by acting as the local energy advice centre for free and impartial advice and access to free and subsidised improvement schemes.

This has included:-

- The provision of a freephone advice line operated by qualified energy advisers and maintaining an up-to-date library of information on materials and services related to energy efficiency and sending appropriate information to callers.
- Maintaining a website which contains information on energy saving measures, local contractors who provide energy saving and renewable energy services, advice on how to switch energy supplier and with an e-mail advice service for on-line enquiries.
- Maintaining a referral service for government, energy supplier and local council funded schemes to local contractors who operate the free and subsidised insulation schemes and to encourage local householders to have energy saving measures installed. The Charity may earn a commission from some schemes but this will not affect the cost to the householder and is not the basis for scheme selection.
- Carrying out a range of activities within the local community, including talks and presentations to community groups, attending local events and exhibitions, providing energy efficiency training to other organisations, carrying out home visits and providing articles and interviews for the local media and assisting local environmental groups to develop and deliver their own energy related projects.
- Delivering training to frontline workers working with vulnerable consumers

In furtherance of the Charity's objectives, formal partnerships with other local organisations have been maintained. There are several councils within the territory that the Charity has traditionally supported through service level agreements and other ad hoc arrangements for specific local projects including projects with several housing associations. These all support our objectives by encouraging more energy efficiency activity from home owners and private and social housing tenants to help deliver local authority and housing association climate change, energy and affordable warmth strategies.

Local projects this year have included:

- "Warm and Well in Warwickshire" a continuation project through Warwickshire Public Health, providing insulation and boiler grants to low income households with health related issues.
- "Heat 4 Health" a health focused project working with the health sector to support the most vulnerable in our communities. The project has a geographical focus on Stratford Town and the wider district.
- "Energy Price Comparison service" to enable those without internet access to benefit from tariff details from cheaper energy suppliers with more than 700 carried out during the year.
- "Local Referral Service" working through local contractors and energy suppliers to access nationally available grants for energy saving improvements.
- "Local Grant Schemes" assisting householders who qualify for support to have renewables, insulation, and heating improvements installed by agreed contractors with funding held by the Charity.
- "Warm Homes West Midlands" – new initiative to support residents across the wider midlands areas of Birmingham and the Black Country
- Warm Homes Fund – to support the delivery of first time central heating to vulnerable households across Worcestershire.
- Covid Crisis Funds – managing the delivery of crisis funds for those impacted by covid. Included energy

Wider influence

- "Association of Local Energy Officers" for the Midlands region is chaired by the Charity and represents the Midlands at National events.
- The charity acts as the Secretariat for the National Association of Local Energy Officers
- Big Energy Saving Network – We provide support across the region to deliver the programme training over 250 staff.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

This year's performance builds on our stable position after securing additional funding through the following; Local Government to run a number of Covid Crisis Scheme; Midlands Energy Hub to provide the customer journey across parts of the West Midlands; EST Redress Bid – Warm Homes West Midlands.

Investment policy

Under the memorandum and articles of association, the Charity has the power to invest monies not immediately required for the furtherance of its objects, as it thinks fit. The trustees' policy is to maximise income within a low risk environment. However, with the present economic conditions, investment income remains minimal.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which includes the free reserves of the Charity, at a level which provides sufficient funds to meet the ongoing operating expenditure. The trustees are satisfied to report that at present the free reserves still provide about 12 months of such expenditure.

Risk Management

The charity continues to examine the major strategic, business and operational risks which it faces, and develop and ultimately implement systems to mitigate any exposure.

The loss of a significant amount of funding is a risk for the long term. The Charity has maintained funds to cover the loss of some income in the short term but may not withstand it long term. The trustees and the chief executive will continue to maintain close control of the financial situation to ensure that appropriate action is taken to support Act on Energy's future viability.

The trustees have identified a major risk for the Charity as being in the provision of advice. All staff are required to receive advice training in 'Energy Awareness' and pass the City and Guilds examination and receive on-going training as appropriate. Any other activity requiring the Charity's staff to undertake energy audits in private homes and other buildings will be covered by public liability insurance with training in appropriate risk assessment procedures.

Staff hold regular team meetings to update themselves on current practice and techniques and this information is held in an electronic database to which all staff have access from their individual PCs. To protect against claims for inappropriate advice, the Charity maintains professional indemnity insurance covering against claims of up to £2,000,000 and public liability covering claims up to £10,000,000.

A health and safety at work risk assessments are carried out and procedures are in place to ensure that all staff are made aware of any real or potential issues.

The Charity may come into contact with children and vulnerable adults in its activities and therefore requires all staff to provide basic DBS checks which are renewed every 3 years.

The Charity handles personal data as defined in the Data Protection Act 2018 and is registered with the Data Protection Registrar as a data controller and processor. The General Data Protection Regulations have been fully implemented and no breaches have been recorded.

The Charity has a Health and Safety at work policy and staff handbook containing all relevant information and other policies and procedures including an office risk assessment and a risk assessment for out of office activities.

Auditor

The previous auditors Leigh Graham Associates have indicated their willingness to continue in office.

ACT ON ENERGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Dr S Juned

Trustee

Dated: 2nd December 2021



Mr D Johnston

Trustee

Dated: 2nd December 2021

ACT ON ENERGY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Act on Energy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACT ON ENERGY

Opinion

We have audited the financial statements of Act on Energy (the 'Company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.
-

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ACT ON ENERGY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ACT ON ENERGY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Leigh Day (Senior Statutory Auditor)
for and on behalf of **Leigh Graham Associates**

Chartered Accountants
Statutory Auditor

2/12/2021

10 John Street
Stratford-upon-Avon
Warwickshire
CV37 6UB

ACT ON ENERGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	8,952	-	8,952	-	-	-
Charitable activities	3	631,279	293,600	924,879	369,713	217,070	586,783
Investments	4	180	-	180	1,209	-	1,209
Total income		640,411	293,600	934,011	370,922	217,070	587,992
Expenditure on:							
Charitable activities	5	658,091	119,233	777,324	429,385	141,280	570,665
Other		1,488	-	1,488	-	-	-
Total resources expended		659,579	119,233	778,812	429,385	141,280	570,665
Net (outgoing)/incoming resources before		(19,168)	174,367	155,199	(58,463)	75,790	17,327
Gross transfers between funds		174,367	(174,367)	-	75,790	(75,790)	-
Net income for the year/ Net movement in funds		155,199	-	155,199	17,327	-	17,327
Fund balances at 1 April 2020		349,069	-	349,069	331,742	-	331,742
Fund balances at 31 March 2021		504,268	-	504,268	349,069	-	349,069

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACT ON ENERGY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		38,114		3,312
Current assets					
Debtors	9	271,955		59,780	
Cash at bank and in hand		827,453		370,692	
		<u>1,099,408</u>		<u>430,472</u>	
Creditors: amounts falling due within one year					
Loans and overdrafts		5,692		-	
Taxation and social security		110,240		7,853	
Other creditors	10	517,322		76,862	
		<u>633,254</u>		<u>84,715</u>	
Net current assets			466,154		345,757
Total assets less current liabilities			<u>504,268</u>		<u>349,069</u>
Income funds					
Unrestricted funds			504,268		349,069
			<u>504,268</u>		<u>349,069</u>

The financial statements were approved by the Trustees on 2nd December 2021

Dr S Juned
Trustee



Mr D Johnston
Trustee



Company Registration No. 03621022

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Act on Energy is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1.4, Lauriston Business Park, Pitchill, Evesham, WR11 8SN.

1.1 Accounting convention

The accounts have been prepared in accordance with the Company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Company.

1.4 Income

Income relating to service level agreements with local or regional authorities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically this is equally over the term of the agreement which tends to be on an accounting year basis.

Income relating to general services is recognised when task is completed, typically relating to Energy performance certification and Thermal imaging.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Income relating to grants or funding from local or regional authorities for specific activities is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Typically, this is when costs are incurred meaning that the criteria for the grant or funding are met.

1.5 Expenditure

Resources expensed are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	25% straight line & 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Government Grant Income	8,952	-

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Income from Charitable activities

	2021 £	2020 £
Sales within charitable activities	33,113	46,760
Services provided under contract	891,766	540,023
	<u>924,879</u>	<u>586,783</u>
Analysis by fund		
Unrestricted funds	631,279	369,713
Restricted funds	293,600	217,070
	<u>924,879</u>	<u>586,783</u>

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>180</u>	<u>1,209</u>

Investment income is derived from the Charities cash savings.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Expenditure on Charitable activities

	2021 £	2020 £
Staff costs	334,844	212,357
Depreciation and impairment	5,969	2,232
Projects	275,834	267,904
Rent and rates	16,395	14,340
Training	3,826	2,402
Insurance	9,068	4,302
Expenses	4,466	19,498
Office repairs and renewals	1,739	1,727
Postage	1,870	2,035
Stationery	750	832
Telephone	8,365	10,199
Marketing	5,303	3,067
Professional fees	96,986	16,462
Computer and IT costs	7,840	7,794
Lease and motor costs	4,069	5,514
	<u>777,324</u>	<u>570,665</u>
	<u>777,324</u>	<u>570,665</u>
Analysis by fund		
Unrestricted funds	658,091	429,385
Restricted funds	119,233	141,280
	<u>777,324</u>	<u>570,665</u>

6 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2021 £	2020 £
Audit of the annual accounts	5,000	5,000
Non-audit services		
All other non-audit services	6,722	9,040

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Auditor's remuneration

The nature of the services provided during 2020 was payroll advice, consulting and financial statements preparation.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	13	9

Employment costs

	2021 £	2020 £
Wages and salaries	298,267	185,803
Social security costs	20,205	12,198
Other pension costs	16,372	14,356
	<u>334,844</u>	<u>212,357</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	-	30,310	30,310
Additions	28,650	13,609	42,259
Disposals	-	(19,644)	(19,644)
At 31 March 2021	<u>28,650</u>	<u>24,275</u>	<u>52,925</u>
Depreciation and impairment			
At 1 April 2020	-	26,998	26,998
Depreciation charged in the year	1,910	4,059	5,969
Eliminated in respect of disposals	-	(18,156)	(18,156)
At 31 March 2021	<u>1,910</u>	<u>12,901</u>	<u>14,811</u>
Carrying amount			
At 31 March 2021	<u>26,740</u>	<u>11,374</u>	<u>38,114</u>
At 31 March 2020	<u>-</u>	<u>3,312</u>	<u>3,312</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	261,652	50,915
Other debtors	4,500	4,500
Prepayments and accrued income	5,803	4,365
	<u>271,955</u>	<u>59,780</u>

10 Other creditors falling due within one year

	2021	2020
	£	£
Trade creditors	78,759	25,745
Other creditors	258	214
Accruals and deferred income	438,305	50,903
	<u>517,322</u>	<u>76,862</u>

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Balance at 31 March 2021 £
	Incoming resources £	Resources expended £	
Warm & Well in Warwickshire Home Improvement Pilot	79,979	(79,979)	-
Wychavon District Council	3,797	(3,797)	-
Solihull Crisis Fund	50,672	(50,672)	-
Bromsgrove Energy Efficiency	10,362	(10,362)	-
Worcester Winter Fuel Scheme	148,790	(148,790)	-
	<u>293,600</u>	<u>(293,600)</u>	<u>-</u>

Details of funds

Unrestricted funds

These relate to the numerous local and regional service level agreements made with authorities along with any 3rd party sales made by the Charity as a part of its ongoing activities.

Restricted funds

All restricted funds have criteria attached to the funding which require funding to be ring-fenced in a separate bank account.

Warm and Well in Warwickshire Home Improvement Pilot - Arranging home visits and assessments to those within the geographical area whom meet eligibility criteria. Referral to appropriate providers for the identified improvement work to be completed.

Wychavon District Council Warm and Healthy Homes - repair and replacement of inefficient or ineffective domestic heating systems, installation of new central heating systems and installation of home insulation measures for the district of Wychavon.

Solihull Crisis Fund - is a final safety net for those who are experiencing a crisis and cannot resolve financial difficulties any other way. Solihull CF provides essential items for people in urgent need. It does not provide cash.

Bromsgrove Energy Efficiency Fund - servicing, repair and replacement of inefficient or ineffective domestic heating systems, installation of new central heating systems and installation of home insulation measures in the area.

Worcester Winter Fuel Scheme - A government funded scheme that provides grants for heating and insulation for people living in their own or privately rented homes. The funding is only available to those in receipt of certain means tested benefits.

ACT ON ENERGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Operating lease commitments

At the reporting end date the Company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	29,000	15,000
Between two and five years	58,146	45,000
	<u>87,146</u>	<u>60,000</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

