

The British Fertility Society

England & Wales · Charity number 1075661

Details

Other names	THE BFS EDUCATIONAL CHARITY LIMITED, THE BRITISH FERTILITY SOCIETY
Status	Registered
Legal form	Charitable company
Company number	03761793
Registered	1999-05-24
Register	View on the Charity Commission register

Contact

Address	Profile Productions Ltd Suite 213 Boundary House Boston Road Brentford W7 2QE
Phone	02037255849
Email	bfs@profileproductions.co.uk
Website	www.britishfertilitysociety.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE PROVISION OF BURSARIES AND TRAVEL GRANTS FOR THE ACADEMIC OR RESEARCH PURPOSES IN RELATION TO THE STUDY AND TREATMENT OF HUMAN REPRODUCTION INCLUDING INFERTILITY, CONTRACEPTION AND EARLY PREGNANCY FAILURE, AND GENERALLY TO FUND SUCH RESEARCH AND TO PUBLISH, DISSEMINATE AND TURN TO PUBLIC ACCOUNT FINDINGS OR KNOWLEDGE IN THIS FIELD.

Activities: Promotes research in human reproduction, infertility, contraception and early pregnancy failure, information and support to the multi disciplinary membership. Its objectives are: The advancement of education The advancement of health The advancement of science The advancement of human rights and equality The relief of those in need because of ill-health and disability

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£309,066	£167,418	-	-
2024-03-31	£354,708	£169,114	-	-
2023-03-31	£145,761	£143,313	-	-
2022-03-31	£136,761	£143,313	-	-
2021-03-31	£278,026	£239,526	-	-

Trustees

Name	Role	Appointed
ALISON RHODA MCTAVISH		2019-04-01
Adam Balen		2019-04-01
Alejandra Lozada Andrade		2024-09-20
Dr Jane Stewart		2021-01-11
Dr Virginia Bolton		2021-01-11
Karen Louise Woodcock		2020-01-01
Professor Melanie Davies		2023-01-16
Professor Neil McClure		2022-04-01
Sarah Norcross		2019-04-01

Accounts

Company registration number 03761793 (England and Wales)

Charity registration number 1075661 (England and Wales)

BRITISH FERTILITY SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BRITISH FERTILITY SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A McTavish	
	Prof A H Balen	
	Dr V Bolton	
	Mr N McClure	
	Dr J Stewart	
	S Norcross	
	K L Woodcock	
	A Lozada Andrade	(Appointed 15 September 2024)
	Dr M C Davies	
Country of incorporation	United Kingdom (England and Wales)	03761793
Charity registration	England and Wales	1075661
Registered office	Boundary House Boston Road London England W7 2QE	
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL	

BRITISH FERTILITY SOCIETY LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

BRITISH FERTILITY SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The British Fertility Society (BFS) has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

i. The advancement of education

The Society maintained its membership base at over 1000. Around 650 of these are clinicians, 244 nurses and nearly 80 are scientists. The remainder is made up of counsellors, managers, regulators, lawyers, representatives from pharma and retired members. We also have a category for refugee status which accounts for only 2 at this time.

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS) took place in Liverpool on 8-11 January 2025, which was an in-person event that attracted more than 700 registrations and 300+ abstracts. This event has continued to strengthen the Society's relationships with other professional organisations and has increased its accessibility to all within the profession. A survey of membership revealed that this event was the reason they joined BFS.

The annual BFS Study Week, which took place in person in London in September 2024, had modules including: Fertility Preservation, Creating Modern Families, Pelvic Ultrasound, Persons Responsible Effective Fertility Services, Pre-implantation Genetic Testing, Embryo Transfer & Intra-Uterine Insemination, and Male Fertility. There were around 215 registrations.

The shared Annual Study Week with the RCOG took place in April 2024, as an online meeting with 130 delegates in attendance, 40 of whom were from overseas thus further increasing our international profile. Feedback from the meeting was very positive.

The Society is responsible for the publication of *Human Fertility*, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psycho-social aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally. The journal has moved to Open Access in late 2023, which has enabled much wider access to the journal worldwide. Downloads have increased significantly and further work has been undertaken to engage nurse members with research activities.

Significant investment and time has been placed in the upgrade of our website and CRM which will enable us to communicate better with our members and the public. The website is reviewed and updated weekly by Webmaster and secretariat team.

The Society also manages several Special Interest Groups (SIGs). These include the following specialty areas: Law Policy & Ethics, Andrology, and Fertility Preservation. These bring together experts and interested professionals in those fields and enable networking and sharing of good practice. In addition, the Society's Fertility Education Initiative (FEI) SIG has produced materials, including infographics and videos, to increase knowledge and awareness in matters relating to human fertility amongst the public, particularly young people. Grant funding was obtained to assist with this work. The FEI has made efforts to ensure that its content is aligned with PSHE recommendations (Personal, Social, Health, & Economic education in schools in England).

There have been 2 new SIG's set up : Research and Innovation SIG which had their first public meeting within the Joint Annual Meeting in January 2024 and has set up a BFS prize to be presented at the shared study week at the RCOG. The other ART SIG has been created to share good practice when near misses or incidences have happened in Centres.

BRITISH FERTILITY SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

ii. The advancement of health

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists, and ancillary professionals to deal with matters related to fertility and infertility.

Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care.

The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health, always striving to improve access to and delivery of high-quality clinical care.

The Society also manages a mentorship programme for health professionals (nurses, doctors and scientists) in the early stages of their careers in fertility care.

iii. The advancement of science

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

The Society publishes a journal (Human Fertility) encompassing a mix of invited reviews, original articles, and publication of Policy and Practice statements and opinion papers. The journal also provides a forum for the publication of peer-reviewed articles arising out of the activities of other associations including the Association of Reproductive and Clinical Scientist, BICA and the Royal College of Nursing Fertility Nurses group.

Our Policy & Practice committee continues to co-ordinate reviews in a number of key areas in clinical and laboratory practice. Guideline review follows a systematic process and involves the wider membership of the Society. Several position statements and scientific reviews are published each year in Human Fertility.

iv. The advancement of human rights with respect to equality

Perhaps more than in most branches of medicine, fertility care covers both males and females, and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice, and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation, and disease burden in society.

The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

v. The relief of those in need because of ill-health and disability

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

BRITISH FERTILITY SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

- ii. The Board of Trustees has met regularly and continues to deliver on its responsibility to oversee the Society's financial position and provide independent scrutiny of procedures concerning probity, conflict of interest surveillance, reputational and other risk assessment, complaints, management, GDPR compliance, equality and diversity, electoral processes to and the function of the Society's committees.
- i. Trustee meetings have taken place regularly including review of our governance procedures and examination of our Risk Register as a standing item of the agenda.
- i. The BFS continues to explore the possibility of acquiring Royal Charter status in collaboration with the Association of Reproductive Clinical Scientists (ARCS) and the Society for Reproduction and Fertility (SRF). This is with the aim of increasing our influence with government in matters related to fertility practice and reproductive health.
- i. A continuing uptake of travel grants through promotion of the grants has been reviewed and increased in line with the financial capacity of the Society. The Charity makes available grants for professionals and trainees to attend relevant educational events by supporting both registration and travel requirements, and requires them to report on their activities, to monitor effectiveness and relevance.
- ii. The Joint Fertility Meeting is a major meeting, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.
- iii. The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation.

Financial review

Going concern

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity. This year a comprehensive review of the reserves and saving accounts has seen the reserves increase which provides comfort when external financial support is requested.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

Reserves policy

BFS Process for Investments and Reserves

Financial sustainability is crucial to ensure the long-term success of the BFS. Comprehensive financial management is important and needs strategic planning to build and manage the funds effectively. The day-to-day management of funds are held in accordance with the Governance document **Financial controls**.

This document sets out the BFS's approach to reserves and investment management, including principles, roles, and procedures to ensure financial sustainability in line with charity best practice.

BFS Strategy

The post of Chair of the Executive Committee is held for a three-year period. Every three years there is a strategy meeting held at the beginning of the new Chair's term to determine and set a three-year plan, at which the Treasurer should be in a position to advise if there is funding available to support proposed activities. Operating reserves are held to meet short-term commitments, while designated reserves fund medium or long-term plans.

BRITISH FERTILITY SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Operating Reserves

The purpose of holding operating reserves is to ensure the BFS has enough cash on hand to cover ongoing operational costs in case of unexpected shortfalls in revenue.

The amount of cash held should be reviewed annually by the Trustees to ensure the BFS can meet all its contractual obligations e.g.

- Secretariat annual fee
- Website provider fee, in full or in part, depending on the contract
- Annual insurance
- RCOG cancellation of meeting charge
- Grants awarded to members

These operating reserves should come from net income or surplus funds and should be reviewed annually as part of the budget-setting process. These funds should be readily available whilst gaining interest in the most favourable possible account.

Designated Reserves

Should the BFS as part of their strategy consider longer term projects then funding should be made secure and ring fenced for the purpose agreed e.g. if a project is agreed to run for a 3-year period at £15,000 per year then £45,000 should be set aside in year one and ring fenced when budgets are set the following two years. This longer-term contract can enable the funds to be placed in accounts that may have higher interest rates.

Financial Services Compensation Scheme (FSCS)

At this time the FSCS will automatically compensate account holders up to £85,000 if held in a UK authorised bank. Therefore, the treasurer should consider moving money out of any account which has a balance greater than the compensation limit covered by the FSCS.

Therefore, the use of a financial company that can provide the same FSCS protection as if the deposit had been placed directly with a bank would provide portfolio management by spreading funds across a variety of investment opportunities to meet the BFS needs whilst keeping the compensation level safe.

This can provide the opportunity to make long-term investments to enable higher interest rates whilst also attracting high rates for a readily accessible account.

Decision makers

The BFS Treasurer, supported by the Chair and Secretary, should explore options regarding which financial institution would best meet the BFS needs and prepare a paper for the Trustees to consider. Most of the companies do not charge an admin or management fee as they take a small cut of their partner banks' interest rates; however, if this is not the case these costs need to be clarified.

Key Performance Indicators

The Treasurer provides a finance update at each Executive meeting and an annual report for the Charity Commission which will review the interest rate and confirm that funds are secure. There should also be forecasting of potential interest being accrued in accounts to enable decisions to be made as to where money could be drawn from to make sure the Society can meet demands whilst retaining the best financial gain going forward.

Responsibility of the Trustees

Trustees have an obligation to secure the best financial return within the appropriate level of risk to be spend on the charity's aims. They also have a legal responsibility to take advice, select the right investments, and communicate their decisions.

BRITISH FERTILITY SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Major risks

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

Structure, governance and management

The charity is a company limited by guarantee without share capital.

The Directors of British Fertility Society Ltd. during the year to 31st March 2025 were:

A McTavish

Prof A H Balen

Dr V Bolton

Mr N McClure

Dr J Stewart

S Norcross

K L Woodcock

A Lozada Andrade

(Appointed 15 September 2024)

Dr M C Davies

In summary, the charity has had another influential year and continues to expand its activities.

The trustees' report was approved by the Board of Trustees.

A McTavish

Trustee

21 January 2026

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of British Fertility Society Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Alexander ACA

Blinkhorns

27 Mortimer Street
London
W1T 3BL
21 January 2026

BRITISH FERTILITY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	161,888	(2,000)	159,888	212,766	-	212,766
Charitable activities	4	143,766	-	143,766	140,577	-	140,577
Investments	5	5,412	-	5,412	1,365	-	1,365
Total income		311,066	(2,000)	309,066	354,708	-	354,708
Expenditure on:							
Charitable activities	6	167,418	-	167,418	185,594	-	185,594
Total expenditure		167,418	-	167,418	185,594	-	185,594
Net income/(expenditure) and movement in funds		143,648	(2,000)	141,648	169,114	-	169,114
Reconciliation of funds:							
Fund balances at 1 April 2024		345,576	4,324	349,900	176,462	4,324	180,786
Fund balances at 31 March 2025		489,224	2,324	491,548	345,576	4,324	349,900

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH FERTILITY SOCIETY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	87,774		90,130	
Cash at bank and in hand		417,402		337,747	
		<u>505,176</u>		<u>427,877</u>	
Creditors: amounts falling due within one year	12	(13,628)		(77,977)	
Net current assets			491,548		349,900
			<u><u>491,548</u></u>		<u><u>349,900</u></u>
The funds of the charity					
Restricted income funds	14		2,324		4,324
Unrestricted funds	15		489,224		345,576
			<u>491,548</u>		<u>349,900</u>
			<u><u>491,548</u></u>		<u><u>349,900</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 January 2026

A McTavish
Trustee

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

British Fertility Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Boundary House, Boston Road, London, W7 2QE, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds relate to grants that were received in support of the Society's Fertility Education Initiative project, and the expenditure thereon.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity received money mainly through membership fees and events occurring throughout the year.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	16,762	(2,000)	14,762	98,099	-	98,099
Membership fees	145,126	-	145,126	114,667	-	114,667
	<u>161,888</u>	<u>(2,000)</u>	<u>159,888</u>	<u>212,766</u>	<u>-</u>	<u>212,766</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other charitable income		
Conferences income	100,929	103,140
Services provided under contract	42,837	37,437
	<u>143,766</u>	<u>140,577</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,412	1,365

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Educational expenses	8,990	4,228
Secretarial and other member expenses	153,528	176,626
Accountancy	4,900	4,740
	167,418	185,594
Analysis by fund		
Unrestricted funds	167,418	185,594

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,900	4,740

8 Trustees

The members of the Board of Trustees received no remuneration for their services during the year. Expenses reimbursed to Board of Trustee members for costs incurred on behalf of the charity during the year amounted to £2,371 (2024: £925). This was in respect of 5 Trustees (2024: 3 Trustees).

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
9	8

There were no employees whose annual remuneration was more than £60,000.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	(61)	2,409
Prepayments and accrued income	87,835	87,721
	<u>87,774</u>	<u>90,130</u>

12 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	13	-	36,477
Trade creditors		1,807	31,299
Other creditors		-	1,390
Accruals		11,821	8,811
		<u>13,628</u>	<u>77,977</u>

13 Deferred income

	2025 £	2024 £
Other deferred income	-	36,477

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	36,477
Movements in the year:		
Deferred income at 1 April 2024	36,477	-
Released from previous periods	(36,477)	-
Resources deferred in the year	-	36,477
Deferred income at 31 March 2025	<u>-</u>	<u>36,477</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	At 31 March 2025 £
	4,324	(2,000)	2,324
Previous year:	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
	4,324	-	4,324

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	345,576	311,066	(167,418)	489,224
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	176,462	354,708	(185,594)	345,576

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	489,224	2,324	491,548
	489,224	2,324	491,548

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	345,576	4,324	349,900
	<u>345,576</u>	<u>4,324</u>	<u>349,900</u>

17 Related party transactions

During the year, BFS Education Limited, a company related to British Fertility Society Limited due to their close working, made donations to British Fertility Society Limited totalling £16,762 (2024: £98,099).

Accounts

British Fertility Society Limited

Contents

**Unaudited Directors' Report and Financial
Statements for the year ended 31 March
2024**

Information	1
Directors' Report	2
Independent Examiner's Report	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

BRITISH FERTILITY SOCIETY LIMITED

INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Directors	Dr M P R Hamilton Mrs A McTavish Ms S A Norcross Dr J Stewart Mrs K L Woodcock Dr V Bolton Professor A H Balen Professor N McClure Professor M Davies (appointed 15th January 2024)
Company Number	03761793
Registered and Principal Office	Profile Productions Ltd Boston House Boston Manor Road Brentford Middlesex TW8 9JJ
Independent Examiner	Michael Speight FCA Forvis Mazars LLP 5 th Floor 3 Wellington Place Leeds West Yorkshire LS1 4AP
Registered Charity Number	1075661

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The directors, who are also the trustees of the charity, present their report and the financial statements for the year ended 31 March 2024.

Company status

British Fertility Society does not have a share capital and is limited by guarantee to the value of £1 per member.

The charity is constituted under the Memorandum and Articles of Association of the company, which were adopted on 12 April 1999 and amended on 24 January 2022, and comprise its principal governing documents.

The objects of the charity are to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the trust and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The directors also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

Governance and management

The charity is a registered charity, number 1075661. The charity is managed by its board of directors who also act as its trustees. They have power to appoint further directors. The day-to-day administration of the charity is delegated to the secretary who is responsible for instructing any advisors who may be appointed to assist in the running of the charity.

In shaping the Charity's objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant relationships

British Fertility Society Limited works closely with BFS Education Limited whose principal activity is the running of the academic interests of the members. These activities complement the objectives of British Fertility Society Limited.

Financial review

The activities for the year ended 31 March 2024 have resulted in a surplus of £169,114 (2023: surplus of £72,956). At the year end total funds were £349,900, including restricted funds of £4,324 (2023: total funds £180,786, £4,324 of which were restricted).

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Charitable objectives of the BFS and review of activities to March 2024

British Fertility Society Limited (BFS) has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

- **The advancement of education**

The Society maintained its membership base at over 1000. Around 650 of these are clinicians, 260 nurses and nearly 90 are scientists. The remainder is made up of counsellors, managers, regulators, lawyers, representatives from pharma and retired members.

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS) took place in Edinburgh on 10-13 January 2024, which was an in-person event that attracted more than 770 registrations and 300+ abstracts. This event has continued to strengthen the Society's relationships with other professional organisations and has increased its accessibility to all within the profession.

The annual BFS Study Week, which took place in person in London in September 2023, had modules including: Fertility Preservation, Creating Modern Families, Pelvic Ultrasound, Persons Responsible Effective Fertility Services, Pre-implantation Genetic Testing, Embryo Transfer & Intra-Uterine Insemination, and Male Fertility. There were around 270 registrations. A Nursing Study Day and a GP Study Day were also available as online courses only.

The shared Annual Study Week with the RCOG took place in April 2023, as an online meeting with 131 delegates in attendance, 31 of whom were from overseas thus further increasing our international profile. Feedback from the meeting was very positive.

The Society is responsible for the publication of Human Fertility, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psycho-social aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally. The journal has moved to Open Access in late 2023, which will enable much wider access to the journal worldwide. Pattern of article submissions will be carefully monitored.

Significant investment and time has been placed in the upgrade of our website and CRM which will enable us to communicate better with our members and the public.

The Society also manages several Special Interest Groups (SIGs). These include the following specialty areas: Law Policy & Ethics, Andrology, and Fertility Preservation. These bring together experts and interested professionals in those fields and enable networking and sharing of good practice. In addition, the Society's Fertility Education Initiative (FEI) SIG has produced materials, including infographics and videos, to increase knowledge and awareness in matters relating to human fertility amongst the public, particularly young people. Grant funding was obtained to assist with this work. The FEI has made efforts to ensure that its content is aligned with PSHE recommendations (Personal, Social, Health, & Economic education in schools in England).

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

- **The advancement of health**

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists, and ancillary professionals to deal with matters related to fertility and infertility.

Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care.

The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health, always striving to improve access to and delivery of high-quality clinical care.

The Society also manages a mentorship programme for health professionals (nurses, doctors and scientists) in the early stages of their careers in fertility care.

- **The advancement of science**

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

The Society publishes a journal (Human Fertility) encompassing a mix of invited reviews, original articles, and publication of Policy and Practice statements and opinion papers. The journal also provides a forum for the publication of peer-reviewed articles arising out of the activities of other associations including the Association of Reproductive and Clinical Scientist, BICA and the Royal College of Nursing Fertility Nurses group.

Our Policy & Practice committee continues to co-ordinate reviews in a number of key areas in clinical and laboratory practice. Guideline review follows a systematic process and involves the wider membership of the Society. Several position statements and scientific reviews are published each year in Human Fertility.

- **The advancement of human rights with respect to equality**

Perhaps more than in most branches of medicine, fertility care covers both males and females, and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice, and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation, and disease burden in society.

The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

- **The relief of those in need because of ill-health and disability**

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

Key achievements of the charity during the year ended 31 March 2024 include:

- The Board of Trustees has met regularly and continues to deliver on its responsibility to oversee the Society's financial position and provide independent scrutiny of procedures concerning probity, conflict of interest surveillance, reputational and other risk assessment, complaints, management, GDPR compliance, equality and diversity, electoral processes to and the function of the Society's committees.
- Trustee meetings have taken place regularly including review of our governance procedures and examination of our Risk Register as a standing item of the agenda.
- The BFS continues to explore the possibility of acquiring Royal Charter status in collaboration with the Association of Reproductive Clinical Scientists (ARCS) and the Society for Reproduction and Fertility (SRF). This is with the aim of increasing our influence with government in matters related to fertility practice and reproductive health.
- A continuing uptake of travel grants through promotion of the grants. The Charity makes available grants for professionals and trainees to attend relevant educational events, and requires them to report on their activities, to monitor effectiveness and relevance.
- The Joint Fertility Meeting is a major meeting, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.
- The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation.

Reserves policy and going concern

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

Risk Management

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

In summary, the charity has had another influential year and continues to expand its activities.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Directors

The Directors of British Fertility Society Ltd. during the year to 31st March 2024 and to date were:

Dr Mark Hamilton (Chair of Trustees until 12th January 2024)

Mrs Alison McTavish (Chair of Trustees from 12th January 2024)

Mrs Karen Woodcock

Prof Adam Balen

Ms Sarah Norcross

Dr Jane Stewart

Dr Virginia Bolton

Prof Neil McClure

Prof Melanie Davies (appointed 15th January 2024)

Small Company Rules

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on Dec 11, 2024

and signed on their behalf by


Alison McTavish (Dec 11, 2024 09:25 GMT)

Alison McTavish
Chair of Trustees

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2024

I report on the financial statements of British Fertility Society Limited for the year ended 31 March 2024, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of British Fertility Society Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Speight
Michael Speight (Dec 12, 2024 09:53 GMT)

Michael Speight FCA

For and on behalf of

Forvis Mazars LLP
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Date: Dec 12, 2024

BRITISH FERTILITY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	12 months to 31 March 2024			12 months to 31 March 2023
	Unrestricted funds	Restricted funds	Total	Total £
	£	£	£	
Income				
Jobs advert	2,975	-	2,975	2,530
Training	21,790	-	21,790	24,536
Royalties	12,672	-	12,672	6,862
Conferences	103,140	-	103,140	65,315
Bank interest receivable	1,365	-	1,365	167
Incoming resources from charitable activities:				
Membership fees	114,667	-	114,667	100,936
Donations and grants	98,099	-	98,099	72,701
Sponsorship donations	-	-	-	5,344
Total income	354,708	-	354,708	278,391
Expenditure				
Charitable activities:				
Educational expenses	4,228	-	4,228	6,899
Secretarial and other member expenses	176,626	-	176,626	194,000
Governance costs:				
Accountancy	4,740	-	4,740	4,536
Total expenditure	185,594	-	185,594	205,435
Net income/(expenditure)	169,114	-	169,114	72,956

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

BRITISH FERTILITY SOCIETY LIMITED

BALANCE SHEET AS AT 31 MARCH 2024

Company number 03761793

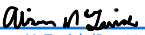
	Notes	31 March 2024 £	31 March 2023 £
Assets			
Cash at Bank and in hand		252,747	179,562
Current asset investments - 200 day notice account		85,000	-
Debtors	3	90,131	123,324
		<u>427,879</u>	<u>302,886</u>
Liabilities			
Creditors: amounts falling due within one year	4	(77,979)	(122,100)
Net assets		<u>349,900</u>	<u>180,786</u>
Financed by:			
Unrestricted funds		345,576	176,462
Restricted funds		4,324	4,324
Total funds	5	<u>349,900</u>	<u>180,786</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on Dec 11, 2024 and signed on their behalf by


Alison McTavish (Dec 11, 2024 09:25 GMT)

Alison McTavish
Chair of Trustees

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

British Fertility Society Limited is a public benefit entity, limited by guarantee, registered in England and Wales, registered number 03761793. It is registered within the Charity Commission in England and Wales. The registered office is Profile Productions, Boston House, 69 – 75 Boston Manor Road, Brentford, Middlesex, TW8 9JJ.

The principal purpose of the charity is to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Fertility Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Income

Income from charitable activities represent fees and sponsorship receivable from members.

Bank interest is accounted for when receivable.

Other income is accounted for when receivable.

(c) Expenditure

- **Educational expenses**

Includes expenses directly related to the objects of the charity (in accordance with Charities SORP (FRS 102)) and include human fertility production costs and contributions to fertility meetings.

- **Governance costs**

Governance costs comprise the costs of running the charity including independent examination, certain legal and professional fees and secretarial and administration costs.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

(d) Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities for the foreseeable future and for a period of at twelve months from the date of approval of the financial statements. These financial statements have therefore been prepared on the going concern principle. The Trustees have considered the potential impact of the COVID-19 pandemic on the Charity's going concern status. The Trustees do not consider there to be any material uncertainties which could impact on the entity's ability to continue as a going concern.

(e) Current asset investments

Cash held in deposit accounts with a notice period greater than 3 months are classified as current asset investments. They are measured at cost less impairment.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value.

(g) Critical accounting judgements and key sources of estimation uncertainty The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

(h) Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The restricted funds represent funds held in trust for specific purposes (see Note 5).

2. Independent examiner's remuneration

	2024	2023
	£	£
Independent examination, preparation of statutory statements and corporation tax computation	<u>4,740</u>	<u>4,536</u>

3. Debtors

	31 March 2024	31 March 2023
	£	£
Trade debtors	2,409	55,153
Prepayments	3,061	2,915
Accrued income	84,661	-
Amounts owed by BFS Education Limited	-	65,256
	<u>90,131</u>	<u>123,324</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

4. Creditors

	31 March 2024	31 March 2023
	£	£
Trade creditors	31,299	44,624
Accruals and deferred income (see below)	45,290	77,413
Other creditors	1,390	63
	<u>77,979</u>	<u>122,100</u>

Deferred income	31 March 2024	31 March 2023
	£	£
Brought forward	52,230	54,932
Amounts released	(52,230)	(54,932)
Amounts deferred in current year	<u>36,477</u>	<u>52,230</u>
Carried forward	<u>36,477</u>	<u>52,230</u>

Deferred income represents subscriptions and sponsorship relating to future periods.

5. Funds

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds	174,462	354,708	(185,594)	345,576
Restricted funds	<u>4,324</u>	<u>-</u>	<u>-</u>	<u>4,324</u>
Total funds	<u>180,786</u>	<u>354,708</u>	<u>(185,594)</u>	<u>349,900</u>

Restricted funds relate to grants that were received in support of the Society's Fertility Education Initiative project, and the expenditure thereon.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7. Net assets by fund

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Current assets	298,562	4,324	302,886
Current liabilities	(77,979)	-	(77,979)
	<u>345,576</u>	<u>4,324</u>	<u>349,900</u>

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Current assets	298,562	4,324	302,886
Current liabilities	(122,100)	-	(122,100)
	<u>176,462</u>	<u>4,324</u>	<u>180,786</u>

8. Related Party Transactions

During the year, BFS Education Limited, a company related to British Fertility Society Limited due to their close working, made donations to British Fertility Society Limited totalling £98,099 (2023: £72,701). At 31 March 2024 an amount of £Nil (2023: £65,256) was owed by BFS Education Limited.

9. Remuneration and Trustee Expense

The members of the Board of Trustees received no remuneration for their services during the year. Expenses reimbursed to Board of Trustee members for costs incurred on behalf of the charity during the year amounted to £925 (2023: £1,347). This was in respect of 3 Trustees (2023: 4 Trustees).

The Charity has no employees.

10. Consolidated accounts

Consolidated accounts in accordance with the Charities Act 2011 and applicable regulations have not been prepared because the aggregate gross income of British Fertility Society Limited and BFS Education Limited is below the consolidation threshold. Full accounts of BFS Education Limited can be obtained from the registered address.

Accounts

British Fertility Society Limited

Contents

Unaudited Directors' Report and Financial Statements for the period ended 31 March 2023

Information	1
Directors' Report	2
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

BRITISH FERTILITY SOCIETY LIMITED

INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Directors

Dr M P R Hamilton
Mrs A McTavish
Ms S A Norcross
Professor A A Pacey (resigned 18th April 2022)
Dr J Stewart
Mrs K L Woodcock
Dr V Bolton
Professor A H Balen
Professor N McClure (appointed 1st April 2022)

Company Number

03761793

Registered and Principal Office

Profile Productions Ltd
Boston House
Boston Manor Road
Brentford
Middlesex
TW8 9JJ

Independent Examiner

Michael Speight FCA
5th Floor
3 Wellington Place Leeds
West Yorkshire
LS1 4AP

Registered Charity Number

1075661

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The directors, who are also the trustees of the charity, present their report and the financial statements for the year ended 31 March 2023.

Company status

British Fertility Society does not have a share capital and is limited by guarantee to the value of £1 per member.

The charity is constituted under the Memorandum and Articles of Association of the company, which were adopted on 12 April 1999 and amended on 24 January 2022, and comprise its principal governing documents.

The objects of the charity are to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the trust and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The directors also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

Governance and management

The charity is a registered charity, number 1075661. The charity is managed by its board of directors who also act as its trustees. They have power to appoint further directors. The day-to-day administration of the charity is delegated to the secretary who is responsible for instructing any advisors who may be appointed to assist in the running of the charity.

In shaping the Charity's objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant relationships

British Fertility Society Limited works closely with BFS Education Limited whose principal activity is the running of the academic interests of the members. These activities complement the objectives of British Fertility Society Limited.

Financial review

The activities for the year ended 31 March 2023 have resulted in a surplus of £72,956 (2022: surplus of £2,448). At the year end total funds were £180,786, including restricted funds of £4,324 (2022: restated total funds £107,830, £200 of which were restricted).

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Charitable objectives of the BFS and review of activities to March 2023

British Fertility Society Limited (BFS) has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

- **The advancement of education**

The Society maintained its membership base at over 1000. Over 600 of these are clinicians, 230 nurses and nearly 100 scientists. The remainder include counsellors, managers, regulators, lawyers, representatives from pharma and others.

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS) took place in Belfast on 10-13 January 2023. The theme of the meeting was "Reproduction in an Ageing World" and was a return to an in-person event after two years' of virtual meetings because of the pandemic. The meeting attracted more than 900 registrations and 300+ abstracts. Some aspects of the meeting were streamed on-line but the bulk of the content was delivered live. This event has continued to strengthen the Society's relationships with other professional organisations and has increased its accessibility to all within the profession.

A reception was held during the meeting at City Hall, Belfast. This was a celebration of the 50th Year since the BFS was founded and represented a significant milestone in the Society's history. The reception complemented an event held in September 2022 at the Royal Society of Medicine at which many important figures in of reproductive medicine and political life with current and past association with the Society were in attendance. The opportunity to reflect on the BFS's many influential contributions to reproductive science, education, policy development, and wider public discourse over the last half century was much enjoyed by those present.

The Annual Meeting was preceded by a Masterclass in Reproductive Surgery study day. This high-level training event was restricted to 15 delegates and was greatly appreciated by those attending.

The Annual BFS Study Week was also delivered as an online event, launching in mid-2022. We were delighted to maintain attendance numbers in line with previous years and managed to generate a surplus once again. The following modules were included: Fertility Preservation, Creating Modern Families, Pelvic Ultrasound, Nurses Study Day, Persons Responsible Effective Fertility Services, Pre-implantation Genetic Testing, Embryo Transfer & Intra-Uterine Insemination, General Practitioners Study Day, and Male Fertility. More than 300 registrations were attracted to what has become a major fixture in the annual calendar of educational opportunity offered by the Society. Feedback from delegates was wholly positive and we were again pleased that the offer of virtual access opened up BFS Study Week to delegates from abroad. As before the duration of the study week was extended to six months, to enable delegates to take part, mindful of the pressures and restrictions imposed on them due to the aftermath of the pandemic. The Study Week scheduled for September 2023 will see a return to an in-person event.

The shared Annual Study Week with The Royal College of Obstetricians and Gynaecologists (RCOG) took place in April 2022 and once more was arranged as an on-line event. 171 delegates were in attendance, 87 of whom were from overseas further increasing our international profile. Feedback from the meeting was very positive.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Society is responsible for the publication of Human Fertility, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psychosocial aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally. Consideration had been given during the year to switching the journal to an open-access format. This important decision was debated at length by the Executive Committee and the decision was taken in April 2022 to move to open access (OA) aiming to launch in this format in 2024. The process will be managed in negotiation with the publishers (Taylor & Francis). It is expected the move will enable much wider access to the journal worldwide. Pattern of article submissions will be carefully monitored. Mechanisms to enable support for those, particularly in low resource settings, or those lacking grant/institutional funds who might find publishing charges a disincentive to submission will be introduced.

Public engagement continued during the year despite the pandemic with BFS Executive members frequently contributing to on-line public debate either in the media or through taking part in panel discussions as for example provided by Progress Educational Trust and others.

The Society also contributed to the RCOG Professional Development conference in November 2022.

Significant investment in the last year has been placed in the upgrade of our website which will enable us to communicate better with our members and the public.

The Society also manages several Special Interest Groups (SIGs). These include the following specialty areas: Law Policy & Ethics, Andrology, and Fertility Preservation. These bring together experts and interested professionals in those fields and enable networking and sharing of good practice. In addition, the Society's Fertility Education Initiative project also has led to the production of materials, including infographics and videos, to increase knowledge and awareness in matters relating to human fertility amongst the public, particularly young people. Grant funding was obtained to assist with this work (note 5). The FEI has made efforts to ensure that its content is aligned with PSHE recommendations (Personal, Social, Health, & Economic education in schools in England).

• The advancement of health

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists, and ancillary professionals to deal with matters related to fertility and infertility.

Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care. In 2022, we consolidated the modules we provide which include a Nursing study day, and a GP study day. We now offer Fertility Preservation, Creating Modern Families, Male Fertility, ET/IUI, PGT, Pelvic Ultrasound and PR/Effective Fertility Services (run in conjunction with the HFEA), GP, Nursing, Assisted Conception, and Management of the Infertile Couple. 177 members were registered with our certification programmes during the year of this report.

The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health always striving to improve access to and delivery of high-quality clinical care.

The Society also manages a mentorship programme for health professionals (nurses, doctors, and scientists) in the early stages of their careers in fertility care. At the end of the year 26 pairs were registered in the programme.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

- **The advancement of science**

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

The Society publishes a journal (*Human Fertility*) encompassing a mix of invited reviews, original articles, and publication of Policy and Practice statements and opinion papers. The journal also provides a forum for the publication of peer-reviewed articles arising out of the activities of the Association of Biomedical Andrologists, the Association of Reproductive and Clinical Scientists (formerly the Association of Clinical Embryologists), the Association of Irish Clinical Embryologists, the British Andrology Society, the British Infertility Counselling Association, the Irish Fertility Society and the Royal College of Nursing Fertility Nurses Group.

Consideration is being given to switching publication of the journal to an open access format which we believe will increase the number of contributions, widen circulation, and increase impact factor.

The Society is also an influential voice in the Reproductive Medicine Clinical Studies Group facilitated by the RCOG. This body carries significant weight in the determination of awards from UK national funding bodies e.g., HTA, NIHR.

Our Policy & Practice committee continues to co-ordinate reviews in several key areas in clinical and laboratory practice. Guideline review follows a systematic process and involves the wider membership of the Society. Several position statements and scientific reviews are published each year in *Human Fertility*.

- **The advancement of human rights with respect to equality**

Perhaps more than in most branches of medicine, fertility care covers both males and females, and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice, and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation, and disease burden in society.

The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

- **The relief of those in need because of ill-health and disability**

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

Key achievements of the charity during the year ended 31 March 2023 include:

- The Board of Trustees has met regularly and continues to deliver on its responsibility to oversee the Society's financial position and provide independent scrutiny of procedures concerning probity, conflict of interest surveillance, reputational and other risk assessment, complaints, management, GDPR compliance, equality and diversity, electoral processes to and the function of the Society's committees.
- Trustee meetings have taken place regularly including review of our governance procedures and examination of our Risk Register as a standing item of the agenda.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

- The BFS continue to explore the possibility of acquiring Royal Charter status in collaboration with the Association of Reproductive Clinical Scientists (ARCS) and the Society for Reproduction and Fertility (SRF). This is with the aim of increasing our influence with government in matters related to fertility practice and reproductive health. The intention is to make us more effective in campaigning on issues such as fair access to fertility treatment and the funding of research topics. The award of a Royal Charter would mean we are recognised as the national experts on matters of fertility and reproduction and to do so, we need to include representation of the professional groups involved in the discipline: clinical, scientific, and academic. In recent years we have had closer cooperation between the three societies, working together to create the annual Fertility Conference, on policy statements and guidelines, as well as leading a coordinated response to the Covid 19 pandemic. This partnership we believe has been of benefit to the memberships and strengthening the relationship through a Royal Charter will make us more effective.
- The BFS formed a working party with ARCS to produce advice for members and the general public in response to the Covid-19 pandemic. The working party worked closely with the HFEA and our FAQs continue to be used to inform public messaging.
- The Charity pivoted its Science, Technology, Engineering & Mathematics (STEM) Student careers event, online – producing a series of short videos which were disseminated to all schools across the United Kingdom.
- A continuing uptake of travel grants through promotion of the grants. The Charity makes available grants for professionals and trainees to attend relevant educational events, and requires them to report on their activities, to monitor effectiveness and relevance.
- The Joint Fertility Meetings were major meetings, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.
- The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation – online provision increased access to this training.

In summary, the charity has had another influential year and continues to expand its activities.

Reserves policy and going concern

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

Directors

The Directors of British Fertility Society Ltd. during the year to 31st March 2023 were:

Dr Mark Hamilton (Chair of Trustees)
Mrs Karen Woodcock
Mrs Alison McTavish
Prof Adam Balen
Prof Allan Pacey (resigned 18th April 2022)
Ms Sarah Norcross
Dr Jane Stewart
Dr Virginia Bolton
Prof Neil McClure (appointed 1st April 2022)

Small Company Rules

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the secretary on Dec 4, 2023

and signed on their behalf by

Mark Hamilton
Mark Hamilton (Dec 4, 2023 15:15 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2023

I report on the financial statements of British Fertility Society Limited for the year ended 31 March 2023, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of British Fertility Society Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Michael Speight (Dec 4, 2023 16:44 GMT)

Michael Speight FCA

For and on behalf of

Mazars LLP
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Date: Dec 4, 2023

BRITISH FERTILITY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	12 months to 31 March 2023			12 months to 31 March 2022
	Unrestricted funds	Restricted funds	Total	Restated total
	£	£	£	£
Income				
Jobs advert	2,530	-	2,530	1,000
Training	24,536	-	24,536	15,870
Royalties	6,862	-	6,862	6,001
Conferences	65,315	-	65,315	28,195
Bank interest receivable	167	-	167	1
Incoming resources from charitable activities:				
Membership fees	100,936	-	100,936	79,899
Donations and grants	72,701	-	72,701	5,555
Sponsorship donations	1,220	4,124	5,344	9,240
Total income	274,267	4,124	278,391	145,761
Expenditure				
Charitable activities:				
Educational expenses	6,899	-	6,899	1,806
Secretarial and other member expenses	194,000	-	194,000	136,347
Governance costs:				
Accountancy	4,536	-	4,536	5,160
Total expenditure	205,435	-	205,435	143,313
Net income/(expenditure)	68,832	4,124	72,956	2,448

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

BRITISH FERTILITY SOCIETY LIMITED

BALANCE SHEET AS AT 31 MARCH 2023

Company number 03761793

	Notes	31 March 2023 £	31 March 2022 Restated £
Assets			
Cash at Bank and in hand		179,562	101,194
Debtors	3	<u>123,324</u>	<u>91,677</u>
		302,886	192,871
Liabilities			
Creditors: amounts falling due within one year	4	<u>(122,100)</u>	<u>(85,041)</u>
Net assets		<u>180,786</u>	<u>107,830</u>
Financed by:			
Unrestricted funds		176,462	107,630
Restricted funds		<u>4,324</u>	<u>200</u>
Total funds	5	<u>180,786</u>	<u>107,830</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on Dec 4, 2023 and signed on their behalf by

Mark Hamilton
Mark Hamilton (Dec 4, 2023 15:15 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

British Fertility Society Limited is a public benefit entity, limited by guarantee, registered in England and Wales, registered number 03761793. It is registered within the Charity Commission in England and Wales. The registered office is Profile Productions, Boston House, 69 – 75 Boston Manor Road, Brentford, Middlesex, TW8 9JJ.

The principal purpose of the charity is to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Fertility Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Income

Income from charitable activities represent fees and sponsorship receivable from members.

Bank interest is accounted for when receivable.

Other income is accounted for when receivable.

(c) Expenditure

- **Educational expenses**

Includes expenses directly related to the objects of the charity (in accordance with Charities SORP (FRS 102)) and include human fertility production costs and contributions to fertility meetings.

- **Governance costs**

Governance costs comprise the costs of running the charity including independent examination, certain legal and professional fees and secretarial and administration costs.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

(d) Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities for the foreseeable future and for a period of at twelve months from the date of approval of the financial statements. These financial statements have therefore been prepared on the going concern principle. The Trustees have considered the potential impact of the COVID-19 pandemic on the Charity's going concern status. The Trustees do not consider there to be any material uncertainties which could impact on the entity's ability to continue as a going concern.

(e) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value.

(f) Critical accounting judgements and key sources of estimation uncertainty The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

(g) Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The restricted funds represent funds held in trust for specific purposes (see Note 5).

2. Independent examiner's remuneration

	2023	2022
	£	£
Independent examination, preparation of statutory statements and corporation tax computation	4,536	4,320

3. Debtors

	31 March 2023	Restated 31 March 2022
	£	£
Trade debtors	55,153	18,769
Other debtors	-	9,000
Prepayment	2,915	2,776
Amounts owed by BFS Education Limited	65,256	61,132
	123,324	91,677

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4. Creditors

	31 March 2023	31 March 2022
	£	£
Trade creditors	44,624	25,764
Accruals and deferred income (see below)	77,413	59,252
Other creditors	63	25
	<u>122,100</u>	<u>85,041</u>

	31 March 2023	31 March 2022
	£	£
Deferred income		
Brought forward	54,932	52,670
Amounts released	(54,932)	(52,670)
Amounts deferred in current year	<u>52,230</u>	<u>54,932</u>
Carried forward	<u>52,230</u>	<u>54,932</u>

Deferred income represents subscriptions and sponsorship relating to future periods.

5. Funds

	Previously stated balance at 1 April 2022	Prior year adjustment	Restated balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
		£	£	£	£	£
Unrestricted funds	98,830	8,800	107,630	274,267	(205,435)	174,462
Restricted funds	-	200	200	4,124	-	4,324
Total funds	<u>98,830</u>	<u>9,000</u>	<u>107,830</u>	<u>278,391</u>	<u>(205,435)</u>	<u>180,786</u>

Restricted funds relate to grants that were received in support of the Society's Fertility Education Initiative project, and the expenditure thereon.

6. Prior year adjustment

The comparative figures of BFS Education Limited have been restated to reflect the following adjustments:

Restricted income

In the current year income was identified that relates to a restricted fund (Note 5). This income should have been recognised as restricted income in the prior year, and this has now been corrected. As a result of this adjustment, income of the prior year increased by £9,000 and net assets increased by the same amount.

Restricted expenditure

In the prior year expenditure was recorded as unrestricted when it should have been classified as restricted. This has now been corrected. There was no change to total expenditure or net assets as a result of this adjustment.

As a result of the above adjustments the net assets of BFS Education in the prior year have increased by £9,000 and reported surplus has increased by the same amount.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

7. Financial Instruments

Financial assets	31 March 2023 £	Restated 31 March 2022 £
Financial assets measured at amortised cost	<u>55,153</u>	<u>27,769</u>
Financial liabilities	31 March 2023 £	31 March 2022 £
Financial liabilities measured at amortised cost	<u>69,869</u>	<u>30,109</u>

Financial assets that are measured at amortised cost are comprised of trade and other debtors.

Financial liabilities measured at amortised cost are comprised of trade creditors, other creditors and accrued expenses.

8. Net assets by fund

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	298,562	4,324	302,886
Current liabilities	(122,100)	-	(122,100)
	<u>176,462</u>	<u>4,324</u>	<u>180,786</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Restated Total funds 2022 £
Current assets	192,671	200	192,871
Current liabilities	(85,041)	-	(85,041)
	<u>107,630</u>	<u>200</u>	<u>107,830</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9. Related Party Transactions

During the year, BFS Education Limited, a company related to British Fertility Society Limited due to their close working, made donations to British Fertility Society Limited totalling £72,701 (2022: £5,555). At 31 March 2023 an amount of £65,256 (2022: £61,132) was owed by BFS Education Limited.

10. Remuneration and Trustee Expense

The members of the Board of Trustees received no remuneration for their services during the year. Expenses reimbursed to Board of Trustee members for costs incurred on behalf of the charity during the year amounted to £1,347 (2022: £77). This was in respect of 4 Trustees (2022: 1 Trustee).

The Charity has no employees.

11. Consolidated accounts

Consolidated accounts in accordance with the Charities Act 2011 and applicable regulations have not been prepared because the aggregate gross income of British Fertility Society Limited and BFS Education Limited is below the consolidation threshold. Full accounts of BFS Education Limited can be obtained from the registered address.

Accounts

BRITISH FERTILITY SOCIETY LTD.

Review of activities to March 2022

I. CHARITABLE OBJECTIVES OF THE BFS

The British Fertility Society has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

1. The advancement of education

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS) took place in January 2021. The theme of the meeting was "Rising to Global Challenges" and was planned to be an in-person event in Liverpool, England. By December 2020, the meeting had attracted more than 900 registrations and 300+ abstracts. Unfortunately, due to a surge in Covid cases in the UK, associated with the omicron variant of the virus, it was decided to switch the meeting to an on-line event. The adjustment to programme delivery was achieved in a remarkably short period and the meeting proved to be a tremendous success with more than 750 delegates logging in during live streaming. This event has continued to strengthen the Society's relationships with other professional organisations and has increased its accessibility to all within the profession.

The Annual BFS Study Week was also delivered as an online event, with Virtual Study Week launching in mid-2021. Registration fees were appropriate to the virtual environment, and we were delighted to maintain attendance numbers in line with previous years and managed to generate a surplus once again. Feedback from delegates was wholly positive and we were again pleased that this virtual offering opened up BFS Study Week to delegates from abroad. The duration of study week was extended to six months, to enable delegates to take part, mindful of the pressures and restrictions imposed on them due to the pandemic. Particularly popular were two new study days, the first tailored to GPs and the second to fertility nurses.

The shared Annual Study Week with the RCOG was suspended for 2020, due to the pandemic but ran online in April 2021. There were 168 attendees in total, 100 of whom were from overseas further increasing our international profile. Feedback from the meeting was very positive.

The Society is responsible for the publication of Human Fertility, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psycho-social aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally. Consideration was given during the year to switching the journal to an open-access format. This continues to be reviewed by the Executive Committee and the Journal's Editorial Board.

Public engagement continued during the year despite the pandemic with BFS Executive members frequently engaged in on-line public debate either in the media or in taking part in panel discussions as for example provided by Progress Educational Trust and others.

The Society also contributed the RCOG Professional Development conference in November 2021.

Significant investment in the last year has been placed in the upgrade of our website which will enable to communicate better with our members and the public.

2. The advancement of health

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists and ancillary professionals to deal with matters related to fertility and infertility.

Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care. In 2020, we added to the modules we provide with the addition of a Nursing study day, and a GP study day. We now offer, Fertility Preservation, Creating Modern

Families, Male Fertility, ET/IUI, PGT, Pelvic Ultrasound and PR/Effective Fertility Services (in conjunction with the HFEA), GP, Nursing, Assisted Conception, and Management of the Infertile Couple. Over 175 members were registered with our certification programmes during the year of this report.

The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health always striving to improve access to and delivery of high-quality clinical care.

The Society also manages a mentorship programme for health professionals (nurses, doctors and scientists) in the early stages of their careers in fertility care. At the end of the year 26 pairs were registered in the programme.

3. The advancement of science

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

The Society publishes a journal (Human Fertility) encompassing a mix of invited reviews, original articles, and publication of Policy and Practice statements and opinion papers. The journal also provides a forum for the publication of peer-reviewed articles arising out of the activities of the Association of Biomedical Andrologists, the Association of Clinical Embryologists, the Association of Irish Clinical Embryologists, the British Andrology Society, the British Infertility Counselling Association, the Irish Fertility Society and the Royal College of Nursing Fertility Nurses Group.

Consideration is being given to switching publication of the journal to an open access format which we believe will increase the number of contributions, widen circulation, and increase impact factor.

The Society is also an influential voice in the Reproductive Medicine Clinical Studies Group facilitated by the RCOG. This body carries significant weight in the determination of awards from UK national funding bodies e.g., HTA, NIHR.

4. The advancement of human rights with respect to equality

Perhaps more than in most branches of medicine, fertility care covers both males and females, and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice, and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation, and disease burden in society.

The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

5. The relief of those in need because of ill-health and disability

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

II. KEY ACHIEVEMENTS OF THE CHARITY DURING THE YEAR ENDED 30 MARCH 2021

- a. The Charity's constitutional arrangements have been updated and new Articles of Association were approved in January 2021 at the Annual General Meeting of British Fertility Society Ltd. &

BFS Education Ltd. The fiscal relationship between the two companies has been clarified to the satisfaction of our lawyers and accountants.

- b. Trustee meetings have taken place regularly including examination of our risk register as a standing item of the agenda.
- c. The BFS are working towards achieving a Royal Charter, with the aim of increasing our influence with government in matters related to fertility practice and reproductive health. The intention is to make us more effective in campaigning on issues such as fair access to fertility treatment and the funding of research topics. We are applying for Royal Chartered status together with ARCS and SRF. The award of a Royal Charter would mean we are recognised as the national experts on matters of fertility and reproduction and to do so, we need to include representation of the professional groups involved in the discipline: clinical, scientific and academic. In recent years we have had closer cooperation between the three societies, working together to create the annual Fertility Conference, on policy statements and guidelines, as well as recently leading a coordinated response to the Covid 19 pandemic. This partnership we believe has been of benefit to the memberships and strengthening the relationship through a Royal Charter will make us more effective.
- d. The BFS formed a working party with ARCS to produce advice for members and the general public in response to the Covid-19 pandemic. The working party worked closely with the HFEA and our FAQs continue to be used to inform public messaging.
- e. The Charity pivoted its Science, Technology, Engineering & Mathematics (STEM) Student careers event, online – producing a series of short videos which were disseminated to all schools across the United Kingdom.
- f. A continuing uptake of travel grants through promotion of the grants. The Charity makes available grants for professionals and trainees to attend relevant educational events, and requires them to report on their activities, to monitor effectiveness and relevance.
- g. The Joint Fertility Meetings were major meetings, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.
- h. The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation – online provision increased access to this training.

3. RESERVES POLICY AND GOING CONCERN

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

4. RISK MANAGEMENT

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

5. DIRECTORS

The Directors of British Fertility Society Ltd. during the year to 31st March 2022 were:

Dr Mark Hamilton (Chair of Trustees from 5th January 2019)

Mrs Karen Woodcock

Mrs Alison McTavish

Prof Adam Balen

Prof Allan Pacey

Ms Sarah Norcross

Dr Jane Stewart

Dr Virginia Bolton

In summary, the charity has had another influential year and continues to expand its activities.

British Fertility Society Limited

Contents

Unaudited Directors' Report and Financial Statements for the period ended 31 March 2022

Information	1
Directors' Report	2
Independent Examiner's Report	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

BRITISH FERTILITY SOCIETY LIMITED

INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Directors

Dr M P R Hamilton
Mrs A McTavish
Ms S A Norcross
Professor A A Pacey
Dr J Stewart
Mrs K L Woodcock
Dr V Bolton
Professor A H Balen

Company Number

03761793

Registered and Principal Office

Profile Productions Ltd
Boston House
Boston Manor Road
Brentford
Middlesex
TW8 9JJ

Independent Examiner

David Hoose
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Registered Charity Number

1075661

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors, who are also the trustees of the charity, present their report and the financial statements for the year ended 31 March 2022.

Company status

British Fertility Society does not have a share capital and is limited by guarantee to the value of £1 per member.

The charity is constituted under the Memorandum and Articles of Association of the company, which were adopted on 12 April 1999 and amended on 24 January 2022, and comprise its principal governing documents.

The objects of the charity are to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the trust and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The directors also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

Governance and management

The charity is a registered charity, number 1075661. The charity is managed by its board of directors who also act as its trustees. They have power to appoint further directors. The day-to-day administration of the charity is delegated to the secretary who is responsible for instructing any advisors who may be appointed to assist in the running of the charity.

In shaping the Charity's objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant relationships

British Fertility Society Limited works closely with BFS Education Limited whose principal activity is the running of the academic interests of the members. These activities complement the objectives of British Fertility Society Limited.

Financial review

The activities for the year ended 31 March 2022 have resulted in a deficit of £6,552 (period ended 31 March 2021: surplus of £38,500). At the year end total funds, all of which were unrestricted, were £98,830 (period ended 31 March 2021: £105,382).

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Review of activities to March 2022

British Fertility Society Limited has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

- **The advancement of education**

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS) took place in January 2021. The theme of the meeting was "Rising to Global Challenges" and was planned to be an in-person event in Liverpool, England. By December 2020, the meeting had attracted more than 900 registrations and 300+ abstracts. Unfortunately, due to a surge in Covid cases in the UK, associated with the omicron variant of the virus, it was decided to switch the meeting to an on-line event. The adjustment to programme delivery was achieved in a remarkably short period and the meeting proved to be a tremendous success with more than 750 delegates logging in during live streaming. This event has continued to strengthen the Society's relationships with other professional organisations and has increased its accessibility to all within the profession.

The Annual BFS Study Week was also delivered as an online event, with Virtual Study Week launching in mid-2021. Registration fees were appropriate to the virtual environment, and we were delighted to maintain attendance numbers in line with previous years and managed to generate a surplus once again. Feedback from delegates was wholly positive and we were again pleased that this virtual offering opened up BFS Study Week to delegates from abroad. The duration of study week was extended to six months, to enable delegates to take part, mindful of the pressures and restrictions imposed on them due to the pandemic. Particularly popular were two new study days, the first tailored to GPs and the second to fertility nurses.

The shared Annual Study Week with the RCOG was suspended for 2020, due to the pandemic but ran online in April 2021. There were 168 attendees in total, 100 of whom were from overseas further increasing our international profile. Feedback from the meeting was very positive.

The Society is responsible for the publication of Human Fertility, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psycho-social aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally. Consideration was given during the year to switching the journal to an open-access format. This continues to be reviewed by the Executive Committee and the Journal's Editorial Board.

Public engagement continued during the year despite the pandemic with BFS Executive members frequently engaged in on-line public debate either in the media or in taking part in panel discussions as for example provided by Progress Educational Trust and others.

The Society also contributed the RCOG Professional Development conference in November 2021. Significant investment in the last year has been placed in the upgrade of our website which will enable to communicate better with our members and the public.

- **The advancement of health**

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists and ancillary professionals to deal with matters related to fertility and infertility.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care. In 2020, we added to the modules we provide with the addition of a Nursing study day, and a GP study day. We now offer, Fertility Preservation, Creating Modern Families, Male Fertility, ET/IUI, PGT, Pelvic Ultrasound and PR/Effective Fertility Services (in conjunction with the HFEA), GP, Nursing, Assisted Conception, and Management of the Infertile Couple. Over 175 members were registered with our certification programmes during the year of this report.

The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health always striving to improve access to and delivery of high-quality clinical care. The Society also manages a mentorship programme for health professionals (nurses, doctors and scientists) in the early stages of their careers in fertility care. At the end of the year 26 pairs were registered in the programme.

- **The advancement of science**

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

The Society publishes a journal (Human Fertility) encompassing a mix of invited reviews, original articles, and publication of Policy and Practice statements and opinion papers. The journal also provides a forum for the publication of peer-reviewed articles arising out of the activities of the Association of Biomedical Andrologists, the Association of Clinical Embryologists, the Association of Irish Clinical Embryologists, the British Andrology Society, the British Infertility Counselling Association, the Irish Fertility Society and the Royal College of Nursing Fertility Nurses Group.

Consideration is being given to switching publication of the journal to an open access format which we believe will increase the number of contributions, widen circulation, and increase impact factor.

The Society is also an influential voice in the Reproductive Medicine Clinical Studies Group facilitated by the RCOG. This body carries significant weight in the determination of awards from UK national funding bodies e.g., HTA, NIHR.

- **The advancement of human rights with respect to equality**

Perhaps more than in most branches of medicine, fertility care covers both males and females, and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice, and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation, and disease burden in society.

The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

- **The relief of those in need because of ill-health and disability**

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Key achievements of the charity during the year ended 31 March 2022 include:

- The Charity's constitutional arrangements have been updated and new Articles of Association were approved in January 2022 at the Annual General Meeting of British Fertility Society Limited & BFS Education Ltd. The fiscal relationship between the two companies has been clarified to the satisfaction of our lawyers and accountants.
- Trustee meetings have taken place regularly including examination of our risk register as a standing item of the agenda.
- The BFS are working towards achieving a Royal Charter, with the aim of increasing our influence with government in matters related to fertility practice and reproductive health. The intention is to make us more effective in campaigning on issues such as fair access to fertility treatment and the funding of research topics. We are applying for Royal Chartered status together with ARCS and SRF. The award of a Royal Charter would mean we are recognised as the national experts on matters of fertility and reproduction and to do so, we need to include representation of the professional groups involved in the discipline: clinical, scientific and academic. In recent years we have had closer cooperation between the three societies, working together to create the annual Fertility Conference, on policy statements and guidelines, as well as recently leading a coordinated response to the Covid 19 pandemic. This partnership we believe has been of benefit to the memberships and strengthening the relationship through a Royal Charter will make us more effective.
- The BFS formed a working party with ARCS to produce advice for members and the general public in response to the Covid-19 pandemic. The working party worked closely with the HFEA and our FAQs continue to be used to inform public messaging.
- The Charity pivoted its Science, Technology, Engineering & Mathematics (STEM) Student careers event, online – producing a series of short videos which were disseminated to all schools across the United Kingdom.
- A continuing uptake of travel grants through promotion of the grants. The Charity makes available grants for professionals and trainees to attend relevant educational events, and requires them to report on their activities, to monitor effectiveness and relevance.
- The Joint Fertility Meetings were major meetings, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.
- The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation – online provision increased access to this training.

In summary, the charity has had another influential year and continues to expand its activities.

Reserves policy and going concern

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

Directors

The Directors of British Fertility Society Ltd. during the year to 31st March 2022 were:

Dr Mark Hamilton (Chair of Trustees)

Mrs Karen Woodcock

Mrs Alison McTavish

Prof Adam Balen

Prof Allan Pacey

Ms Sarah Norcross

Dr Jane Stewart

Dr Virginia Bolton

Small Company Rules

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the secretary on Dec 15, 2022 and signed on their behalf by

Mark Hamilton
Mark Hamilton (Dec 15, 2022 11:51 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2022

I report on the financial statements of British Fertility Society Limited for the year ended 31 March 2022, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of British Fertility Society Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


David Hoose (Dec 15, 2022 11:54 GMT)

David Hoose FCA

For and on behalf of

Mazars LLP
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Date: Dec 15, 2022

BRITISH FERTILITY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	12 months to 31 March 2022 Unrestricted funds		18 months to 31 March 2021 Unrestricted funds	
	£	£	£	£
Income				
Other sundry income		22,871		34,404
Conferences		28,195		41,457
Bank interest receivable		1		108
Incoming resources from charitable activities:				
Membership fees		79,899		146,942
Donations		5,555		36,000
Sponsorship donations		240		19,115
Total income		<u>136,761</u>		<u>278,026</u>
Expenditure				
Charitable activities:				
Educational expenses	1,806		22,198	
Secretarial and other member expenses	136,347		207,908	
Governance costs:				
Accountancy	5,160		9,420	
Total expenditure		<u>143,313</u>		<u>239,526</u>
Net (expenditure)/income		<u>(6,552)</u>		<u>38,500</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

BRITISH FERTILITY SOCIETY LIMITED

BALANCE SHEET AS AT 31 MARCH 2022

Company number 03761793

	Notes	31 March 2022 £	31 March 2021 £
Assets			
Cash at Bank and in hand		101,194	129,411
Debtors	3	<u>82,667</u>	<u>94,935</u>
		183,871	224,346
Liabilities			
Creditors: amounts falling due within one year	4	<u>(85,041)</u>	<u>(118,964)</u>
Net assets		<u>98,830</u>	<u>105,382</u>
Financed by:			
Unrestricted funds	5	<u>98,830</u>	<u>105,382</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on Dec 15, 2022 and signed on their behalf by

Mark Hamilton
Mark Hamilton (Dec 15, 2022 11:51 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

British Fertility Society Limited is a public benefit entity, limited by guarantee, registered in England and Wales, registered number 03761793. It is registered within the Charity Commission in England and Wales. The registered office is Profile Productions, Boston House, 69 – 75 Boston Manor Road, Brentford, Middlesex, TW8 9JJ.

The principal purpose of the charity is to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Fertility Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial information is presented for the 12 months ended 31 March 2022 and therefore the figures are not directly comparable with the prior period of 18 months to 31 March 2021.

(b) Income

Income from charitable activities represent fees and sponsorship receivable from members.

Bank interest is accounted for when receivable.

Other income is accounted for when receivable.

(c) Expenditure

• Educational expenses

Includes expenses directly related to the objects of the charity (in accordance with Charities SORP (FRS 102)) and include human fertility production costs and contributions to fertility meetings.

• Governance costs

Governance costs comprise the costs of running the charity including independent examination, certain legal and professional fees and secretarial and administration costs.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

(d) Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities for the foreseeable future and for a period of at twelve months from the date of approval of the financial statements. These financial statements have therefore been prepared on the going concern principle. The Trustees have considered the potential impact of the COVID-19 pandemic on the Charity's going concern status. The Trustees do not consider there to be any material uncertainties which could impact on the entity's ability to continue as a going concern.

(e) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value.

(f) Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2. Independent examiner's remuneration

	12 months 2022	18 months 2021
	£	£
Independent examination	<u>3,600</u>	<u>3,540</u>

3. Debtors

	31 March 2022	31 March 2021
	£	£
Trade debtors	18,769	10,145
Prepayment	2,776	17,640
Other debtors	-	6,018
Amounts owed by BFS Education Limited	61,132	61,132
	<u>82,677</u>	<u>94,935</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

4. Creditors

	31 March 2022	31 March 2021
	£	£
Trade creditors	25,764	55,450
Accruals and deferred income (see below)	59,252	62,854
Other creditors	25	660
	<u>85,041</u>	<u>118,964</u>

Deferred income	31 March 2022	31 March 2021
	£	£
Brought forward	52,670	45,031
Amounts released	(52,670)	(45,031)
Amounts deferred in current year	<u>54,932</u>	<u>52,670</u>
Carried forward	<u>54,932</u>	<u>52,670</u>

Deferred income represents subscriptions and sponsorship relating to future periods.

5. Funds

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
General funds	<u>105,382</u>	<u>136,761</u>	<u>(143,313)</u>	<u>98,830</u>

6. Financial Instruments

Financial assets	31 March 2022	31 March 2021
	£	£
Financial assets measured at amortised cost	<u>18,769</u>	<u>16,163</u>
Financial liabilities	31 March 2022	31 March 2021
	£	£
Financial liabilities measured at amortised cost	<u>30,109</u>	<u>66,294</u>

Financial assets that are measured at amortised cost are comprised of trade and other debtors.

Financial liabilities measured at amortised cost are comprised of trade creditors, other creditors and accrued expenses.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

7. Related Party Transactions

During the year, BFS Education Limited, a company related to British Fertility Society Limited due to their close working, made donations to British Fertility Society Limited totalling £5,555 (2021: £36,000). At 31 March 2022 an amount of £61,132 (2021: £61,132) was owed by BFS Education Limited.

8. Remuneration and Trustee Expenses

The members of the Board of Trustees received no remuneration for their services during the year. Expenses reimbursed to Board of Trustee members for costs incurred on behalf of the charity during the period amounted to £77 (2021: £2,705). This was in respect of 1 Trustee (2021: 6 Trustees).

The Charity has no employees.

British Fertility Society Limited

Contents

Unaudited Directors' Report and Financial Statements for the period ended 31 March 2022

Information	1
Directors' Report	2
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Statement of Financial Activities	9
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BRITISH FERTILITY SOCIETY LIMITED

INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Directors

Dr M P R Hamilton
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Professor A A Pacey
Dr J Stewart
Mrs K L Woodcock
Dr V Bolton
Professor A H Balen

Company Number

03761793

Registered and Principal Office

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Independent Examiner

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LS1 4AP

Registered Charity Number

1075661

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors, who are also the trustees of the charity, present their report and the financial statements for the year ended 31 March 2022.

Company status

British Fertility Society does not have a share capital and is limited by guarantee to the value of £1 per member.

The charity is constituted under the Memorandum and Articles of Association of the company, which were adopted on 12 April 1999 and amended on 24 January 2022, and comprise its principal governing documents.

The objects of the charity are to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the trust and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The directors also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

Governance and management

The charity is a registered charity, number 1075661. The charity is managed by its board of directors who also act as its trustees. They have power to appoint further directors. The day-to-day administration of the charity is delegated to the secretary who is responsible for instructing any advisors who may be appointed to assist in the running of the charity.

In shaping the Charity's objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant relationships

British Fertility Society Limited works closely with BFS Education Limited whose principal activity is the running of the academic interests of the members. These activities complement the objectives of British Fertility Society Limited.

Financial review

The activities for the year ended 31 March 2022 have resulted in a deficit of £6,552 (period ended 31 March 2021: surplus of £38,500). At the year end total funds, all of which were unrestricted, were £98,830 (period ended 31 March 2021: £105,382).

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Review of activities to March 2022

British Fertility Society Limited has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

- **The advancement of education**

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS) took place in January 2021. The theme of the meeting was "Rising to Global Challenges" and was planned to be an in-person event in Liverpool, England. By December 2020, the meeting had attracted more than 900 registrations and 300+ abstracts. Unfortunately, due to a surge in Covid cases in the UK, associated with the omicron variant of the virus, it was decided to switch the meeting to an on-line event. The adjustment to programme delivery was achieved in a remarkably short period and the meeting proved to be a tremendous success with more than 750 delegates logging in during live streaming. This event has continued to strengthen the Society's relationships with other professional organisations and has increased its accessibility to all within the profession.

The Annual BFS Study Week was also delivered as an online event, with Virtual Study Week launching in mid-2021. Registration fees were appropriate to the virtual environment, and we were delighted to maintain attendance numbers in line with previous years and managed to generate a surplus once again. Feedback from delegates was wholly positive and we were again pleased that this virtual offering opened up BFS Study Week to delegates from abroad. The duration of study week was extended to six months, to enable delegates to take part, mindful of the pressures and restrictions imposed on them due to the pandemic. Particularly popular were two new study days, the first tailored to GPs and the second to fertility nurses.

The shared Annual Study Week with the RCOG was suspended for 2020, due to the pandemic but ran online in April 2021. There were 168 attendees in total, 100 of whom were from overseas further increasing our international profile. Feedback from the meeting was very positive.

The Society is responsible for the publication of Human Fertility, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psycho-social aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally. Consideration was given during the year to switching the journal to an open-access format. This continues to be reviewed by the Executive Committee and the Journal's Editorial Board.

Public engagement continued during the year despite the pandemic with BFS Executive members frequently engaged in on-line public debate either in the media or in taking part in panel discussions as for example provided by Progress Educational Trust and others.

The Society also contributed the RCOG Professional Development conference in November 2021. Significant investment in the last year has been placed in the upgrade of our website which will enable to communicate better with our members and the public.

- **The advancement of health**

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists and ancillary professionals to deal with matters related to fertility and infertility.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care. In 2020, we added to the modules we provide with the addition of a Nursing study day, and a GP study day. We now offer, Fertility Preservation, Creating Modern Families, Male Fertility, ET/IUI, PGT, Pelvic Ultrasound and PR/Effective Fertility Services (in conjunction with the HFEA), GP, Nursing, Assisted Conception, and Management of the Infertile Couple. Over 175 members were registered with our certification programmes during the year of this report.

The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health always striving to improve access to and delivery of high-quality clinical care. The Society also manages a mentorship programme for health professionals (nurses, doctors and scientists) in the early stages of their careers in fertility care. At the end of the year 26 pairs were registered in the programme.

- **The advancement of science**

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

The Society publishes a journal (Human Fertility) encompassing a mix of invited reviews, original articles, and publication of Policy and Practice statements and opinion papers. The journal also provides a forum for the publication of peer-reviewed articles arising out of the activities of the Association of Biomedical Andrologists, the Association of Clinical Embryologists, the Association of Irish Clinical Embryologists, the British Andrology Society, the British Infertility Counselling Association, the Irish Fertility Society and the Royal College of Nursing Fertility Nurses Group.

Consideration is being given to switching publication of the journal to an open access format which we believe will increase the number of contributions, widen circulation, and increase impact factor.

The Society is also an influential voice in the Reproductive Medicine Clinical Studies Group facilitated by the RCOG. This body carries significant weight in the determination of awards from UK national funding bodies e.g., HTA, NIHR.

- **The advancement of human rights with respect to equality**

Perhaps more than in most branches of medicine, fertility care covers both males and females, and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice, and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation, and disease burden in society.

The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

- **The relief of those in need because of ill-health and disability**

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Key achievements of the charity during the year ended 31 March 2022 include:

- The Charity's constitutional arrangements have been updated and new Articles of Association were approved in January 2022 at the Annual General Meeting of British Fertility Society Limited & BFS Education Ltd. The fiscal relationship between the two companies has been clarified to the satisfaction of our lawyers and accountants.
- Trustee meetings have taken place regularly including examination of our risk register as a standing item of the agenda.
- The BFS are working towards achieving a Royal Charter, with the aim of increasing our influence with government in matters related to fertility practice and reproductive health. The intention is to make us more effective in campaigning on issues such as fair access to fertility treatment and the funding of research topics. We are applying for Royal Chartered status together with ARCS and SRF. The award of a Royal Charter would mean we are recognised as the national experts on matters of fertility and reproduction and to do so, we need to include representation of the professional groups involved in the discipline: clinical, scientific and academic. In recent years we have had closer cooperation between the three societies, working together to create the annual Fertility Conference, on policy statements and guidelines, as well as recently leading a coordinated response to the Covid 19 pandemic. This partnership we believe has been of benefit to the memberships and strengthening the relationship through a Royal Charter will make us more effective.
- The BFS formed a working party with ARCS to produce advice for members and the general public in response to the Covid-19 pandemic. The working party worked closely with the HFEA and our FAQs continue to be used to inform public messaging.
- The Charity pivoted its Science, Technology, Engineering & Mathematics (STEM) Student careers event, online – producing a series of short videos which were disseminated to all schools across the United Kingdom.
- A continuing uptake of travel grants through promotion of the grants. The Charity makes available grants for professionals and trainees to attend relevant educational events, and requires them to report on their activities, to monitor effectiveness and relevance.
- The Joint Fertility Meetings were major meetings, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.
- The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation – online provision increased access to this training.

In summary, the charity has had another influential year and continues to expand its activities.

Reserves policy and going concern

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report. The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

Directors

The Directors of British Fertility Society Ltd. during the year to 31st March 2022 were:

Dr Mark Hamilton (Chair of Trustees)

Mrs Karen Woodcock

Mrs Alison McTavish

Prof Adam Balen

Prof Allan Pacey

Ms Sarah Norcross

Dr Jane Stewart

Dr Virginia Bolton

Small Company Rules

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the secretary on Dec 15, 2022 and signed on their behalf by

Mark Hamilton
Mark Hamilton (Dec 15, 2022 11:51 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2022

I report on the financial statements of British Fertility Society Limited for the year ended 31 March 2022, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of British Fertility Society Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


David Hoose (Dec 15, 2022 11:54 GMT)

David Hoose FCA

For and on behalf of

Mazars LLP
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Date: Dec 15, 2022

BRITISH FERTILITY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	12 months to 31 March 2022 Unrestricted funds		18 months to 31 March 2021 Unrestricted funds	
	£	£	£	£
Income				
Other sundry income		22,871		34,404
Conferences		28,195		41,457
Bank interest receivable		1		108
Incoming resources from charitable activities:				
Membership fees		79,899		146,942
Donations		5,555		36,000
Sponsorship donations		240		19,115
Total income		<u>136,761</u>		<u>278,026</u>
Expenditure				
Charitable activities:				
Educational expenses	1,806		22,198	
Secretarial and other member expenses	136,347		207,908	
Governance costs:				
Accountancy	5,160		9,420	
Total expenditure		<u>143,313</u>		<u>239,526</u>
Net (expenditure)/income		<u>(6,552)</u>		<u>38,500</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

BRITISH FERTILITY SOCIETY LIMITED

BALANCE SHEET AS AT 31 MARCH 2022

Company number 03761793

	Notes	31 March 2022 £	31 March 2021 £
Assets			
Cash at Bank and in hand		101,194	129,411
Debtors	3	<u>82,667</u>	<u>94,935</u>
		183,871	224,346
Liabilities			
Creditors: amounts falling due within one year	4	<u>(85,041)</u>	<u>(118,964)</u>
Net assets		<u>98,830</u>	<u>105,382</u>
Financed by:			
Unrestricted funds	5	<u>98,830</u>	<u>105,382</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on Dec 15, 2022 and signed on their behalf by

Mark Hamilton
Mark Hamilton (Dec 15, 2022 11:51 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

British Fertility Society Limited is a public benefit entity, limited by guarantee, registered in England and Wales, registered number 03761793. It is registered within the Charity Commission in England and Wales. The registered office is Profile Productions, Boston House, 69 – 75 Boston Manor Road, Brentford, Middlesex, TW8 9JJ.

The principal purpose of the charity is to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Fertility Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial information is presented for the 12 months ended 31 March 2022 and therefore the figures are not directly comparable with the prior period of 18 months to 31 March 2021.

(b) Income

Income from charitable activities represent fees and sponsorship receivable from members.

Bank interest is accounted for when receivable.

Other income is accounted for when receivable.

(c) Expenditure

• Educational expenses

Includes expenses directly related to the objects of the charity (in accordance with Charities SORP (FRS 102)) and include human fertility production costs and contributions to fertility meetings.

• Governance costs

Governance costs comprise the costs of running the charity including independent examination, certain legal and professional fees and secretarial and administration costs.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

(d) Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities for the foreseeable future and for a period of at twelve months from the date of approval of the financial statements. These financial statements have therefore been prepared on the going concern principle. The Trustees have considered the potential impact of the COVID-19 pandemic on the Charity's going concern status. The Trustees do not consider there to be any material uncertainties which could impact on the entity's ability to continue as a going concern.

(e) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value.

(f) Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2. Independent examiner's remuneration

	12 months 2022	18 months 2021
	£	£
Independent examination	<u>3,600</u>	<u>3,540</u>

3. Debtors

	31 March 2022	31 March 2021
	£	£
Trade debtors	18,769	10,145
Prepayment	2,776	17,640
Other debtors	-	6,018
Amounts owed by BFS Education Limited	61,132	61,132
	<u>82,677</u>	<u>94,935</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

4. Creditors

	31 March 2022	31 March 2021
	£	£
Trade creditors	25,764	55,450
Accruals and deferred income (see below)	59,252	62,854
Other creditors	25	660
	<u>85,041</u>	<u>118,964</u>

Deferred income	31 March 2022	31 March 2021
	£	£
Brought forward	52,670	45,031
Amounts released	(52,670)	(45,031)
Amounts deferred in current year	<u>54,932</u>	<u>52,670</u>
Carried forward	<u>54,932</u>	<u>52,670</u>

Deferred income represents subscriptions and sponsorship relating to future periods.

5. Funds

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
General funds	<u>105,382</u>	<u>136,761</u>	<u>(143,313)</u>	<u>98,830</u>

6. Financial Instruments

Financial assets	31 March 2022	31 March 2021
	£	£
Financial assets measured at amortised cost	<u>18,769</u>	<u>16,163</u>
Financial liabilities	31 March 2022	31 March 2021
	£	£
Financial liabilities measured at amortised cost	<u>30,109</u>	<u>66,294</u>

Financial assets that are measured at amortised cost are comprised of trade and other debtors.

Financial liabilities measured at amortised cost are comprised of trade creditors, other creditors and accrued expenses.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

7. Related Party Transactions

During the year, BFS Education Limited, a company related to British Fertility Society Limited due to their close working, made donations to British Fertility Society Limited totalling £5,555 (2021: £36,000). At 31 March 2022 an amount of £61,132 (2021: £61,132) was owed by BFS Education Limited.

8. Remuneration and Trustee Expenses

The members of the Board of Trustees received no remuneration for their services during the year. Expenses reimbursed to Board of Trustee members for costs incurred on behalf of the charity during the period amounted to £77 (2021: £2,705). This was in respect of 1 Trustee (2021: 6 Trustees).

The Charity has no employees.

Accounts

British Fertility Society Limited

Contents

Unaudited Directors' Report and Financial Statements for the period ended 31 March 2021

Information	1
Directors' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

BRITISH FERTILITY SOCIETY LIMITED

INFORMATION

FOR THE PERIOD ENDED 31 MARCH 2021

Directors

Dr M P R Hamilton
Professor H J Leese (resigned on 11 January 2021)
Ms A McTavish
Ms S A Norcross
Professor A A Pacey
Dr J Stewart (appointed on 11 January 2021)
Ms K L Woodcock (appointed 1 January 2020)
Dr V Bolton (resigned 1 July 2020, reappointed on 11 January 2021)
A H Balen

Company Number

03761793

Registered and Principal Office

Profile Productions Ltd
Boston House
Boston Manor Road
Brentford
Middlesex
TW8 9JJ

Independent Examiner

Vincent Marke
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Registered Charity Number

1075661

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

The directors, who are also the trustees of the charity, present their report and the financial statements for the period ended 31 March 2021.

Company status

British Fertility Society does not have a share capital and is limited by guarantee to the value of £1 per member.

The charity is constituted under the Memorandum and Articles of Association of the company, which were adopted on 12 April 1999 and comprise its principal governing documents.

The objects of the charity are to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the trust and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the trust and to prevent and detect fraud and other irregularities.

The directors also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

Governance and management

The charity is a registered charity, number 1075661. The charity is managed by its board of directors who also act as its trustees. They have power to appoint further directors. The day-to-day administration of the charity is delegated to the secretary who is responsible for instructing any advisors who may be appointed to assist in the running of the charity.

In shaping the Charity's objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant relationships

British Fertility Society Limited works closely with BFS Education Limited whose principal activity is the running of the academic interests of the members. These activities complement the objectives of British Fertility Society Limited.

Financial review

The activities for the period ending at 31 March 2021 have resulted in a surplus of £38,500 (year ended 30 September 2019: deficit of £7,385).

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

Review of activities to March 2021

British Fertility Society Ltd. has continued to develop its activities in relation to the promotion of education and knowledge in the field of infertility, in line with the following objectives:

- **The advancement of education**

The Joint Annual Meeting with the Society for Reproduction and Fertility (SRF) and the Association of Reproductive & Clinical Scientists (ARCS), took place in January 2020 with in excess of 900 delegates registered to attend in person. Due to pandemic restrictions, the conference adapted and ran as an online event in January 2021 with more than 750 delegates logging in during live streaming. This event has continued to strengthen the Society's relationships with other professional organisations and increased its accessibility to all within the profession.

The Annual BFS Study Week was also pivoted to an online event, with Virtual Study Week launching in mid-2020. Registration fees were reduced to reflect the new virtual environment and we were delighted to maintain attendance numbers and the events generated a surplus once again. Feedback from delegates was wholly positive and we were delighted that this virtual offering opened up BFS Study Week to delegates from abroad. We also extended the duration of study week, to six months, to enable delegates to take part, mindful of the pressures and restrictions imposed on them due to the pandemic. We are proud to have continued to offer first class training for our members and ran our 2021 study week in the same way in mid-2021. The shared Annual Study Week with the RCOG was suspended for 2020, due to the pandemic but ran online in 2021, and attendance was significantly higher than normal.

The Society is responsible for the publication of Human Fertility, a multidisciplinary journal, which publishes articles ranging from molecular medicine to practical healthcare delivery and psycho-social aspects of reproductive medicine. All members of the British Fertility Society receive the Journal online as part of their subscription; the readership is still increasing both in the UK and internationally.

Public engagement continued during the year despite the pandemic with BFS Executive members frequently engaged in on-line public debate either in the media or in taking part in panel discussions as for example provided by Progress Educational Trust and others.

- **The advancement of health**

The Joint Annual meeting and two Study Weeks are designed to better equip clinicians, nurses, scientists and ancillary professionals to deal with matters related to fertility and infertility. Certification of Training modules also ensure that practitioners reach specific standards in delivering the relevant components of care, always incorporating the latest material and practices for the benefit of those seeking care. In 2020, we added to the modules we provide with the addition of a Nursing study day, and a GP study day. We now offer, Fertility Preservation, Creating Modern Families, Male Fertility, ET/IUI, PGT, Pelvic Ultrasound and PR/Effective Fertility Services (in conjunction with the HFEA), GP, Nursing, Assisted Conception and Management of the Infertile Couple. The principles of evidence-based practice, as promoted by the National Institute of Health and Care Excellence (NICE), underpin these and our other training modules. There is continuing interaction with the Royal College of Obstetricians and Gynaecologists, the Human Fertilisation and Embryology Authority and the Department of Health always striving to improve access to and delivery of high-quality clinical care.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

- **The advancement of science**

The Joint Annual meeting and the two Study weeks provide opportunities for members to present the results of their research orally and in posters and provide an arena for more general discussion of the latest trends and advances in our specialty.

- **The advancement of human rights with respect to equality**

Perhaps more than in most branches of medicine, fertility care covers both males and females and equal emphasis is placed on the delivery of their combined and mutually dependent care with due respect to individual autonomy, justice and equality legislation. Infertility is recognised as a disease by the World Health Organisation (WHO) and promotion of high-quality care of infertile people is part of our obligation as healthcare professionals to reduce disability, distress, stigmatisation and disease burden in society. The BFS Study Week delivers modules in Male Fertility and Creating Modern Families. Our equality and diversity policy is displayed on our website and all members are expected to abide by the standards set out in that document.

- **The relief of those in need because of ill-health and disability**

Infertility is designated a disease and a disability by the World Health Organisation. The Society strives to offer education to enable the best care to be given by practitioners to those with fertility problems and the consequent disability.

Key achievements of the charity during the period ended 31 March 2021 include:

- The BFS are working towards achieving a Royal Charter, with the aim of increasing our influence with government in matters related to fertility practice and reproductive health. The intention is to make us more effective in campaigning on issues such as fair access to fertility treatment and the funding of research topics. We are applying for Royal Chartered status together with ARCS and SRF. The award of a Royal Charter would mean we are recognised as the national experts on matters of fertility and reproduction and to do so, we need to include representation of the professional groups involved in the discipline: clinical, scientific and academic. In recent years we have had closer cooperation between the three societies, working together to create the annual Fertility Conference, on policy statements and guidelines, as well as recently leading a coordinated response to the Covid 19 pandemic. This partnership we believe has been of benefit to the memberships and strengthening the relationship through a Royal Charter will make us more effective.
- The BFS formed a working party with ARCS to produce advice for members and the general public in response to the Covid-19 pandemic. The working party worked closely with the HFEA and our FAQs were used to inform public messaging.
- The Charity pivoted its Science, Technology, Engineering & Mathematics (STEM) Student careers event, online – producing a series of short videos which were disseminated to all schools across the United Kingdom.
- A continuing uptake of travel grants through promotion of the grants. The Charity makes available grants for professionals and trainees to attend relevant educational events, and requires them to report on their activities, in order to monitor effectiveness and relevance.
- The Joint Fertility Meetings were major meetings, involving all the significant organisations in fertility care and, once more, attracted a large, multidisciplinary audience. The extremely positive feedback indicates to the Trustees that this event is extremely valuable to scientists and health professionals working in this field and much appreciated by attendees.

BRITISH FERTILITY SOCIETY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

- The increased topic coverage of the Study Week has continued to attract a larger group of trainees to the event and the training event is continuing to steadily enrich its reputation – online provision increased access to this training.

The charity has had another influential year and continues to expand its activities.

Reserves policy and going concern

The Directors' principal aim is to ensure that membership income is sufficient to cover the charity's regular expenditure and to utilise any surplus resources towards the principal objects as set out elsewhere in this report.

The intention continues to be to consolidate the current level of reserves to advance the aims and objectives of the Charity.

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund its activities for the foreseeable future.

Risk Management

The directors are aware of the major risks facing the organisation and continue to develop the strengthened risk register. This clearly lays out the necessary lines of communication and measures required to manage any identified weaknesses.

Directors

The Directors of the Society are listed below:

Dr M P R Hamilton (Chair of Trustees from 5 January 2019)

Mrs H Kendrew (resigned 15 May 2020)

Mr Peter Brinsden (resigned 15 May 2020)

Prof Henry Leese (resigned 11 January 2021)

Mrs Karen Woodcock (appointed 1 January 2020)

Mrs A R McTavish

Prof Adam Balen

Prof Allan Pacey

Ms Sarah Norcross

Dr Jane Stewart (appointed 11 January 2021)

Dr Virginia Bolton (resigned 1 July 2020, reappointed 11 January 2021)

Small Company Rules

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the secretary on Jan 31, 2022 and signed on their behalf by

Mark Hamilton

Mark Hamilton (Jan 31, 2022 14:25 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE PERIOD ENDED 31 MARCH 2021

I report on the financial statements of British Fertility Society Limited for the period ended 31 March 2021, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of British Fertility Society Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRITISH FERTILITY SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FERTILITY SOCIETY LIMITED FOR THE PERIOD ENDED 31 MARCH 2021

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Vincent Marke (Jan 31, 2022 15:06 GMT)

Vincent Marke

For and on behalf of

Mazars LLP
Chartered Accountant
5th Floor
3 Wellington Place
Leeds
West Yorkshire
LS1 4AP

Date: Jan 31, 2022

BRITISH FERTILITY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 MARCH 2021

	18 months to 31 March 2021 Unrestricted funds		12 months to 30 September 2019 Unrestricted funds	
	£	£	£	£
Income				
Other sundry income		34,404		18,777
Conferences		41,457		11,484
Bank interest receivable		108		-
Incoming resources from charitable activities:				
Membership fees		146,942		91,609
Donations		36,000		68,000
Sponsorship donations		19,115		17,640
Total income		<u>278,026</u>		<u>207,510</u>
Expenditure				
Charitable activities:				
Educational expenses	22,198		22,144	
Secretarial and other member expenses	207,908		187,191	
Governance costs:				
Accountancy	9,420		5,560	
Total expenditure		<u>239,526</u>		<u>214,895</u>
Net income/(expenditure)		<u>38,500</u>		<u>(7,385)</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

BRITISH FERTILITY SOCIETY LIMITED

BALANCE SHEET AS AT 31 MARCH 2021

Company number 03761793

	Notes	31 March 2021 £	30 September 2019 £
Assets			
Cash at Bank and in hand		129,411	98,078
Debtors	3	<u>94,935</u>	<u>85,191</u>
		224,346	183,269
Liabilities			
Creditors: amounts falling due within one year	4	<u>(118,964)</u>	<u>(116,387)</u>
Net assets		<u>105,382</u>	<u>66,882</u>
Financed by:			
Unrestricted funds	5	<u>105,382</u>	<u>66,882</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on Jan 31, 2022 and signed on their behalf by

Mark Hamilton

Mark Hamilton (Jan 31, 2022 14:25 GMT)

Dr M P R Hamilton
Director

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

1. Accounting policies

British Fertility Society Limited is a public benefit entity, limited by guarantee, registered in England and Wales, registered number 03761793. It is registered within the Charity Commission in England and Wales. The registered office is Profile Productions, Boston House, 69 – 75 Boston Manor Road, Brentford, Middlesex, TW8 9JJ.

The principal purpose of the charity is to promote research into the study and treatment of human reproduction including infertility, contraception and early pregnancy failure.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Fertility Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial information is presented for the 18 months ended 31 March 2021 and therefore the figures are not comparable with the prior period of 12 months to 30 September 2019.

(b) Income

Income from charitable activities represent fees and sponsorship receivable from members.

Bank interest is accounted for when receivable.

Other income is accounted for when receivable.

(c) Expenditure

• Educational expenses

Includes expenses directly related to the objects of the charity (in accordance with Charities SORP (FRS 102)) and include human fertility production costs and contributions to fertility meetings.

• Governance costs

Governance costs comprise the costs of running the charity including independent examination, certain legal and professional fees and secretarial and administration costs.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

(d) Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities for the foreseeable future and for a period of at twelve months from the date of approval of the financial statements. These financial statements have therefore been prepared on the going concern principle. The Trustees have considered the potential impact of the COVID-19 pandemic on the Charity's going concern status. The Trustees do not consider there to be any material uncertainties which could impact on the entity's ability to continue as a going concern.

(e) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value.

(f) Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2. Independent examiner's remuneration

	18 months 2021	12 months 2019
	£	£
Independent examination	<u>3,540</u>	<u>5,560</u>

3. Debtors

	31 March 2021	30 September 2019
	£	£
Trade debtors	10,145	5,386
Prepayment	17,640	17,640
Other debtors	6,018	-
Accrued income	-	1,033
Amounts owed by BFS Education Limited	61,132	61,132
	<u>94,935</u>	<u>85,191</u>

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

4. Creditors

	31 March 2021	30 September 2019
	£	£
Trade creditors	55,450	23,426
Accruals and deferred income (see below)	62,854	92,162
Other creditors	660	799
	<u>118,964</u>	<u>116,387</u>
	31 March 2021	30 September 2019
	£	£
Brought forward	45,031	40,642
Amounts released	(45,031)	(40,642)
Amounts deferred in current year	52,670	45,301
Carried forward	<u>52,670</u>	<u>45,301</u>

Deferred income represents subscriptions and sponsorship relating to future periods.

5. Funds

	Balance at 1 October 2019	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
General funds	<u>66,882</u>	<u>278,026</u>	<u>(239,526)</u>	<u>105,382</u>

6. Financial Instruments

	31 March 2021	30 September 2019
	£	£
Financial assets		
Financial assets measured at amortised cost	<u>16,163</u>	<u>5,386</u>
	31 March 2021	30 September 2019
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	<u>66,294</u>	<u>66,288</u>

Financial assets that are measured at amortised cost are comprised of trade and other debtors.

Financial liabilities measured at amortised cost are comprised of trade creditors, other creditors and accrued expenses.

BRITISH FERTILITY SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

7. Related Party Transactions

During the year, BFS Education Limited, a company related to British Fertility Society Limited due to their close working, made donations to British Fertility Society Limited totalling £36,000 (2019: £68,000). At 31 March 2021 an amount of £61,132 (30 September 2019: £61,132) was owed by BFS Education Limited.

8. Remuneration and Trustee Expenses

The members of the Board of Trustees received no remuneration for their services during the year. Expenses reimbursed to Board of Trustee members for costs incurred on behalf of the charity during the period amounted to £2,705 (year to 2019 - £2,292). This was in respect of 6 Trustees (2019 – 4).

The Charity has no employees.