

COTTAM COMMUNITY ASSOCIATION

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

COTTAM COMMUNITY ASSOCIATION

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COTTAM COMMUNITY ASSOCIATION

Registered Charity Number 1075646

Principal Address: Haydocks Lane
Cottam Hall
Preston
PR4 ONY

Secretary: Carolyn Gibson

Trustees: Trevor Michael Hart (Chair)
Anne Clucas
Judith Parker
Christopher Smith
Carolyn Gibson
Craig Neil Perrins
Stacey Hindle (resigned 23.03.25)
Sarah Wright
Peter Greenwood
Kevin Thomas (appointed 01.12.24)

Bankers: Lloyds Bank
94 Fishergate
Preston
PR1 2JB

Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston
PR2 9WT

COTTAM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2025.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

..... Mr Trevor Hart - Chairman

15 July 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COTTAM COMMUNITY ASSOCIATION

I report to the trustees on my examination of the accounts of Cottam Community Association for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston
PR2 9WT

15 July 2025

COTTAM COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u>	
<u>Incoming Resources</u>	<u>2024</u>	<u>2024</u>
	£	£
<u>Income:-</u>		
Operating Activities		
In furtherance of		
The Charity's objects:-		
Post Office Lease	5100	-
Hire of Hall	26238	30358
Donations & Fundraising Activities	225	505
Investment Income:-		
Bank Interest	410	332
	<hr/>	<hr/>
Total Incoming Resources	31973	31195
	<hr/>	<hr/>
<u>Resources Expended</u>		
Direct Charitable Expenditure:-		
Fundraising Costs	469	-
Telephone, Printing, Postage and Stationery	475	380
Advertising & Internet	527	388
Water	780	573
Light & Heat	3630	2525
Insurance	2124	1759
Licencing	-	473
Cleaning	3038	2820
Annual Maintenance Contracts	2764	2501
General Maintenance	1708	2095
Refurbishment Costs	-	17240
Sundries	480	1015
	<hr/>	<hr/>
	15995	31769
	<hr/>	<hr/>
<u>Management and Administration of the Charity</u>		
Accountancy	168	144
	<hr/>	<hr/>
Total Resources Expended	16163	31913
	<hr/>	<hr/>
Net Trading Resources	15810	(718)
Fund Balance Brought Forward	51401	52119
	<hr/>	<hr/>
Fund Balance Carried Forward	67211	51401
	<hr/>	<hr/>

COTTAM COMMUNITY ASSOCIATION
BALANCE SHEET AT 31 MARCH 2025

	<u>Note</u>	£	<u>2025</u>	£	<u>2024</u>	£
<u>Current Assets</u>						
Cash at Bank						
- Current Account			45377		29898	
- COIF			7522		7167	
Shawbrook Savings			15195		15195	
			_____		_____	
			68094		52260	
			_____		_____	
<u>Current Liabilities</u>						
Creditors	2		883		859	
			_____		_____	
Net Current Assets and Net Assets				67211		51401
				_____		_____
<u>Funds</u>						
Income Funds – Unrestricted				67211		51401
				_____		_____

Approved on behalf of the Trustees

..... MR T HART Date 15 July 2025

The notes on page 6 form part of the accounts.

COTTAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the “SORP”). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

2. CREDITORS: Amounts Falling Due Within One Year

	<u>2025</u>	<u>2024</u>
	£	£
Deposits and Income Received in advance	715	715
Accruals	168	144
	<hr/>	<hr/>
	883	859
	<hr/>	<hr/>

3. TRUSTEES' REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.