

COTTAM COMMUNITY ASSOCIATION

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

COTTAM COMMUNITY ASSOCIATION

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COTTAM COMMUNITY ASSOCIATION

Registered Charity Number 1075646

Principal Address:	Haydocks Lane Cottam Hall Preston PR4 ONY
Secretary:	Colin Moore
Trustees:	Trevor Michael Hart (Chair) Anne Clucas Joanne Rachel Esmond (resigned 29.07.23) Judith Parker Christopher Smith Carolyn Gibson Craig Neil Perrins Stacey Hindle Sarah Wright Peter Greenwood (appointed 29.07.23)
Bankers:	Lloyds Bank 94 Fishergate Preston PR1 2JB
Independent Examiners:	Foster & Co Ltd Unit 16 Eastway Business Village Olivers Place Fulwood Preston PR2 9WT

COTTAM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2024.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

..... Mr Trevor Hart - Chairman

** July 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COTTAM COMMUNITY ASSOCIATION

I report to the trustees on my examination of the accounts of Cottam Community Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston
PR2 9WT

** July 2024

COTTAM COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

<u>Incoming Resources</u>	<u>Notes</u>	<u>Unrestricted</u>	
		<u>2024</u>	<u>2023</u>
		£	£
<u>Income:-</u>			
Grants:-	2	-	10000
Operating Activities			
In furtherance of			
The Charity's objects:-			
Hire of Hall		30358	28652
Donations & Fundraising Activities		505	615
Investment Income:-			
Bank Interest		332	134
		<hr/>	<hr/>
Total Incoming Resources		31195	39401
		<hr/>	<hr/>
<u>Resources Expended</u>			
Direct Charitable Expenditure:-			
Telephone		380	653
Advertising & Internet		388	371
Water		573	1041
Light & Heat		2525	1704
Insurance		1759	1769
Licencing		473	782
Cleaning		2820	2670
Annual Maintenance Contracts		2501	1280
General Maintenance		2095	2581
Refurbishment Costs		17240	14423
Sundries		1015	403
		<hr/>	<hr/>
		31769	27677
		<hr/>	<hr/>
<u>Management and Administration of the Charity</u>			
Accountancy		144	132
		<hr/>	<hr/>
Total Resources Expended		31913	27809
		<hr/>	<hr/>
Net Trading Resources		(718)	11592
Fund Balance Brought Forward		52119	40527
		<hr/>	<hr/>
Fund Balance Carried Forward		51401	52119
		<hr/>	<hr/>

COTTAM COMMUNITY ASSOCIATION
BALANCE SHEET AT 31 MARCH 2024

	<u>Note</u>	£	<u>2024</u>	£	<u>2023</u>	£
<u>Current Assets</u>						
Cash at Bank						
- Current Account			29898		30931	
- COIF			7167		6835	
Shawbrook Savings			15195		15195	
			<hr/>		<hr/>	
			52260		52961	
			<hr/>		<hr/>	
<u>Current Liabilities</u>						
Creditors	3		859		842	
			<hr/>		<hr/>	
Net Current Assets and Net Assets				51401		52119
				<hr/>		<hr/>
<u>Funds</u>						
Income Funds – Unrestricted				51401		52119
				<hr/>		<hr/>

Approved on behalf of the Trustees

..... MR T HART Date ** July 2024

The notes on page 6 form part of the accounts.

COTTAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the “SORP”). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

2. GRANTS

	<u>2024</u> £	<u>2023</u> £
LCC	-	10000
	<u> </u>	<u> </u>

3. CREDITORS: Amounts Falling Due Within One Year

	<u>2024</u> £	<u>2023</u> £
Deposits and Income Received in advance	715	710
Accruals	144	132
	<u> </u>	<u> </u>
	859	842
	<u> </u>	<u> </u>

4. TRUSTEES’ REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.