

COTTAM COMMUNITY ASSOCIATION
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

COTTAM COMMUNITY ASSOCIATION

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COTTAM COMMUNITY ASSOCIATION

Registered Charity Number 1075646

Principal Address: Haydocks Lane
Cottam Hall
Preston
PR4 ONY

Secretary: Colin Moore

Trustees: Trevor Michael Hart (Chair)
Anne Clucas
Joanne Rachel Esmond
Judith Parker
Christopher Smith
Carolyn Gibson
Craig Neil Perrins (appointed 18.02.22)
Stacey Hindle (appointed 18.02.22)
Sarah Wright (appointed 26.07.22)

Bankers: Lloyds Bank
94 Fishergate
Preston
PR1 2JB

Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston
PR2 9WT

COTTAM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2023.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

..... Mr Trevor Hart - Chairman

** June 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COTTAM COMMUNITY ASSOCIATION

I report to the trustees on my examination of the accounts of Cottam Community Association for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston
PR2 9WT

** June 2023

COTTAM COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

<u>Incoming Resources</u>	<u>Notes</u>	<u>Unrestricted</u>	
		<u>2022</u>	<u>2022</u>
		£	£
<u>Income:-</u>			
Grants:-	2		
LCC		10000	-
Lea & Cottam Parish Council		-	50
Operating Activities			
In furtherance of			
The Charity's objects:-			
Hire of Hall		28652	20987
Donations & Fundraising Activities		615	2460
Investment Income:-			
Bank Interest		134	22
		_____	_____
Total Incoming Resources		39401	23519
		_____	_____
<u>Resources Expended</u>			
Direct Charitable Expenditure:-			
Postage and Stationery		-	71
Telephone		653	705
Advertising & Internet		371	511
Water		1041	744
Light & Heat		1704	1515
Insurance		1769	1638
Licencing		782	373
Cleaning		2670	2295
Annual Maintenance Contracts		1280	2515
General Maintenance		2581	1435
Refurbishment Costs		14423	8773
Sundries		403	571
		_____	_____
		27677	21146
		_____	_____
<u>Management and Administration of the Charity</u>			
Accountancy		132	120
		_____	_____
Total Resources Expended		27809	21266
		_____	_____
Net Trading Resources		11592	2253
Fund Balance Brought Forward		40527	38274
		_____	_____
Fund Balance Carried Forward		52119	40527
		_____	_____

COTTAM COMMUNITY ASSOCIATION
BALANCE SHEET AT 31 MARCH 2023

	<u>Note</u>	£	<u>2023</u>	£	<u>2022</u>	£
<u>Current Assets</u>						
Cash at Bank						
- Current Account			30931		19666	
- COIF			6835		6716	
Shawbrook Savings			15195		15195	
			<hr/>		<hr/>	
			52961		41577	
			<hr/>		<hr/>	
<u>Current Liabilities</u>						
Creditors	3		842		1050	
			<hr/>		<hr/>	
Net Current Assets and						
Net Assets				52119		40527
				<hr/>		<hr/>
<u>Funds</u>						
Income Funds – Unrestricted				52119		40527
				<hr/>		<hr/>

Approved on behalf of the Trustees

..... MR T HART Date .. June 2023

The notes on page 6 form part of the accounts.

COTTAM COMMUNITY ASSOCIATIONNOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 20231. ACCOUNTING POLICIES(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the “SORP”). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

2. GRANTS

	<u>2023</u> £	<u>2022</u> £
LCC	10000	-
Lea & Cottam Parish Council	-	50
	<hr/>	<hr/>
	10000	50
	<hr/>	<hr/>

3. CREDITORS: Amounts Falling Due Within One Year

	<u>2023</u> £	<u>2022</u> £
Deposits and Income Received in advance	710	930
Accruals	132	120
	<hr/>	<hr/>
	842	1050
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.