

**The Vivian Moon Community Centre**  
**Unaudited Financial Statements**  
**31 December 2021**

**WESTCOTTS**

Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **The Vivian Moon Community Centre**

## **Financial Statements**

**Year ended 31 December 2021**

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# **The Vivian Moon Community Centre**

## **Trustees' Annual Report**

**Year ended 31 December 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### **Reference and administrative details**

<b>Registered charity name</b>	The Vivian Moon Community Centre
<b>Charity registration number</b>	1075631
<b>Principal office</b>	1 South Park Braunton Devon EX33 2HT
<b>The trustees</b>	Mr K Worthington Mrs J B Chesters Mr R Moon
<b>Accountants</b>	Westcotts Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ

### **Structure, governance and management**

The Vivian Moon Community Centre is a CIO registered with the Charity Commission. The charity converted to a CIO from a charitable company limited by guarantee on 13<sup>th</sup> July 2022.

The charity is also known as: 'The Braunton District Citizens Club'.

All members are circulated with invitations to nominate trustees prior to the Annual General Meeting, advising them of the trustees in office and requesting nominations. The trustees are elected by a majority vote at the Annual General Meeting.

Trustees are trained by their experience and knowledge, and have been briefed on their legal obligations under charity law, the contents of the Memorandum and Articles of Association and the processes within the charity.

The trustees, listed above, meet on a regular basis to discuss the finances, control and running of the charity.

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate known risks.

# **The Vivian Moon Community Centre**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2021**

### **Objectives and activities**

The objects of the Vivian Moon Community Centre are to relieve the elderly of Branton and its surrounding area by such means as are charitable at law, and to promote the benefit of the inhabitants of Branton and its surrounding area without distinction of sex, sexual orientation, race, or of political or religious or other opinions by associating together with the said inhabitants and the local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The activities of The Vivian Moon Community Centre during the year were providing the use of its premises for various activities, as well as organising events, meals and trips to meet the objects referred to above.

The Trustees have complied with the duty in Section 17(s) of the 2011 Charities Act to have regard to the guidance published by the Charity Commission in respect of public benefit. The activities as a whole are for the benefit of the local community of Branton and the surrounding area. The Charity has been approached by voluntary organisations and individuals for the use of the premises and we are pleased to be able to accommodate them.

### **Achievements and performance**

During the year the Charity has continued to work hard to raise funds from the centre hire to others, coffee mornings and raffles, door admissions, bingo and other events to enable it to provide the inhabitants of Branton and the surrounding area with facilities of social interest, welfare, recreation and leisure. This will continue for the foreseeable future.

### **Financial review**

The charity had net outgoing resources this year of £1,773 (2020: net income resources of £6,681). Funds carried forward are £76,698 (2020: £78,471). Of these funds £62,569 (2020: £64,648) relate to restricted funds. Free reserves available to spend total £14,129 (2020: £13,823). Restricted funds include the value of the fixed assets of £58,181, relating the net book value of the property, which is not available to be spent.

These reserves are held to ensure that resources are available to meet all known and committed expenditure so as to absorb any future deficits for the foreseeable future to enable the charity to continue as a going concern for at least the next 3 years.

Currently cash funds are held in a bank current account with instant access. No investments of cash funds have been made but the charity has the power to make investments which the trustees feel are appropriate for the charity.

### **Plans for future periods**


The charity intends to continue raising funds to provide the inhabitants of Branton and its surrounding area with facilities of social interests, welfare, recreation and leisure time for the foreseeable future.

# **The Vivian Moon Community Centre**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2021**

The trustees' annual report was approved on 23-9-22 and signed on behalf of the board of trustees by:



Mr R Moon  
Trustee

25-9-22

# **The Vivian Moon Community Centre**

## **Chartered Accountant's Report to The Vivian Moon Community Centre on the Unaudited Financial Information of The Vivian Moon Community Centre**

**Year ended 31 December 2021**

In accordance with the engagement letter dated 15 June 2010, we have prepared for your approval the financial information of The Vivian Moon Community Centre for the year ended 31 December 2021, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the board of trustees of The Vivian Moon Community Centre, as a body, in accordance with the terms of our engagement letter dated 15 June 2010. Our work has been undertaken solely to prepare for your approval the financial statements of The Vivian Moon Community Centre and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Vivian Moon Community Centre and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

*Westcotts*

Westcotts  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

*26<sup>th</sup> September 2022*

# The Vivian Moon Community Centre

## Statement of Financial Activities

Year ended 31 December 2021

		2021	2020		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	—	—	—	11,742
Other income	5	5,356	—	5,356	3,277
<b>Total income</b>		<u>5,356</u>	<u>—</u>	<u>5,356</u>	<u>15,019</u>
<b>Expenditure</b>					
Expenditure on charitable activities		5,050	2,079	7,129	8,338
<b>Total expenditure</b>		<u>5,050</u>	<u>2,079</u>	<u>7,129</u>	<u>8,338</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>306</u>	<u>(2,079)</u>	<u>(1,773)</u>	<u>6,681</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		13,823	64,648	78,471	71,790
<b>Total funds carried forward</b>		<u>14,129</u>	<u>62,569</u>	<u>76,698</u>	<u>78,471</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# The Vivian Moon Community Centre

## Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	8		58,181	60,276
<b>Current assets</b>				
Debtors	9	665		860
Cash at bank and in hand		<u>18,845</u>		<u>18,523</u>
		19,510		19,383
<b>Creditors: amounts falling due within one year</b>	10	<u>993</u>		<u>1,188</u>
<b>Net current assets</b>			<u>18,517</u>	<u>18,195</u>
<b>Total assets less current liabilities</b>			<u>76,698</u>	<u>78,471</u>
<b>Net assets</b>			<u>76,698</u>	<u>78,471</u>
<b>Funds of the charity</b>				
Restricted funds			62,569	64,648
Unrestricted funds			<u>14,129</u>	<u>13,823</u>
<b>Total charity funds</b>	11		<u>76,698</u>	<u>78,471</u>

These financial statements were approved by the board of trustees and authorised for issue on 23-9-22, and are signed on behalf of the board by:

Mr R Moon  
Trustee

  
25-9-22

The notes on pages 7 to 13 form part of these financial statements.



# **The Vivian Moon Community Centre**

## **Notes to the Financial Statements**

**Year ended 31 December 2021**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is 1, South Park, Braunton, Devon, EX33 2HT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Vivian Moon Community Centre**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2021**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses..

# **The Vivian Moon Community Centre**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2021**

### **3. Accounting policies *(continued)***

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2% straight line
Fixtures and fittings	- 12% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# The Vivian Moon Community Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	—	—	213	213
<b>Grants</b>				
COVID-19 Grants	—	—	11,334	11,334
<b>Subscriptions</b>				
Subscriptions	—	—	195	195
	<u>—</u>	<u>—</u>	<u>11,742</u>	<u>11,742</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Coffee/Raffles (inc easter egg raffle)	921	921	416	416
Lettings	4,435	4,435	2,861	2,861
	<u>5,356</u>	<u>5,356</u>	<u>3,277</u>	<u>3,277</u>

# The Vivian Moon Community Centre

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,095</u>	<u>2,098</u>

#### 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees or its other volunteers.

#### 8. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 January 2021 and 31 December 2021</b>	<u>103,911</u>	<u>1,883</u>	<u>105,794</u>
<b>Depreciation</b>			
At 1 January 2021	43,651	1,867	45,518
Charge for the year	2,079	16	2,095
<b>At 31 December 2021</b>	<u>45,730</u>	<u>1,883</u>	<u>47,613</u>
<b>Carrying amount</b>			
<b>At 31 December 2021</b>	<u>58,181</u>	<u>—</u>	<u>58,181</u>
At 31 December 2020	<u>60,260</u>	<u>16</u>	<u>60,276</u>

#### 9. Debtors

	2021 £	2020 £
Prepayments and accrued income	425	620
Other debtors	240	240
	<u>665</u>	<u>860</u>

#### 10. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	993	1,082
Other creditors	—	106
	<u>993</u>	<u>1,188</u>

# The Vivian Moon Community Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 11. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>13,823</u>	<u>5,356</u>	<u>(5,050)</u>	<u>14,129</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>5,063</u>	<u>15,019</u>	<u>(6,259)</u>	<u>13,823</u>

#### Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Funds - deferred income grants	<u>64,648</u>	<u>—</u>	<u>(2,079)</u>	<u>62,569</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Funds - deferred income grants	<u>66,727</u>	<u>—</u>	<u>(2,079)</u>	<u>64,648</u>

The restricted funds are the carrying book value of the leasehold property and cash remaining from the grant received with the restriction that it be used for capital expenditure on the leasehold property used for the charitable activities.

# The Vivian Moon Community Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	58,181	58,181
Current assets	15,122	4,388	19,510
Creditors less than 1 year	(993)	—	(993)
<b>Net assets</b>	<u>14,129</u>	<u>62,569</u>	<u>76,698</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	16	60,260	60,276
Current assets	14,995	4,388	19,383
Creditors less than 1 year	(1,188)	—	(1,188)
<b>Net assets</b>	<u>13,823</u>	<u>64,648</u>	<u>78,471</u>

### 13. Related parties

There were no related party transactions during 2021 or 2020.