



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/04/2022 Period start date To 31/03/2023 Period end date

Charity name: CREWKERNE HERITAGE CENTRE LTD

Charity registration number: 1075615

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advance education of the public Inc.: The provision and maintenance of a museum and heritage centre in Crewkerne for the display of exhibits of historical scientific literary or artistic significance or interest The provision of facilities for the display of works of art The provision of research relating to literature science art and history and the publication of the results of research
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Change of opening times proved successful. Special exhibition relating to food linked to historical facts and present day businesses. Special art exhibitions and the annual "Art in the Museum" proved both financially successful and brought in new visitors. Talks relating to new publication on history of Crewkerne and launch of book. Special exhibition and participation in Heritage Open Days. A summer quiz sponsored by local businesses providing prizes. Participation in Open Gardens, an event organised by the church for the town. Guided walks around town open to the public. School visits to support curriculum. Visits to local "Memory" group.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>The charity relies entirely on volunteers for all aspects of its work. Several new volunteers joined offering a variety of skills – digital/research/grant application/maintenance/stewarding. A new plan to set up a Touch Screen facility researched by new volunteer. Planned opening times supported by volunteer stewards – 4 days weekly during season. Maintenance- new shelving and storage produced for the Collection.</p> <p>Arts Council England full accreditation. Research exhibitions and education including all age groups</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Maintained online and window displays. Researchers returned to work and research carried out for the public. Both Collection and Research Teams working for public and to support exhibitions.</p> <p>Building maintenance carried out by responsible person and frequent checks ensured good standard of care.</p> <p>Visits to schools, local care groups. Liaison with local businesses to support exhibition and related activities.</p> <p>Production of material for the Local Information Centre for display- cabinet display and digital photographs.</p> <p>Guided Walks and Talks for groups, open to the public.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Planned activities achieved and visitor numbers satisfactory. New contacts made in the public domain that benefit the Heritage Centre.
Performance of fundraising activities against objectives set	Para 1.41	Income achieved through fund raising. Decision to not charge for museum entry benefitted the Donation boxes.
Investment performance against objectives	Para 1.41	Objectives met
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position is sound
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for: Major building repairs/maintenance Purchase of displays and artifacts
Amount of reserves held	Para 1.22	£430,967
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	Investment in collective ethical investments
	Para 1.46	Volunteer run organisation – problem of attracting new volunteers

A description of the principal risks facing the charity		Reluctance to take major responsibility roles
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum & Articles of Association
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Limited company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	One trustee nominated by Crewkerne Town Council All other trustees (minimum 5) elected by the membership

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees provided with appropriate documentation and one-to-one guidance
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Crewkerne Heritage Centre Ltd
Other name the charity uses	
Registered charity number	1075615
Charity's principal address	Crewkerne Heritage Centre Market Street Crewkerne TA18 7LP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	S. Burden	Chair		
2	P. Dudeney			
3	P. Wingrave			
4	G. Atkinson			
5	P. Harris			
6	J. Ede			
7	N. Collins		20.2.23 – 31.3.23	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

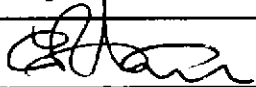
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Geoffrey Robert Atkinson	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	31/10/2023	

**CREWKERNE HERITAGE CENTRE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Contents

	Page
Company Information	1
Directors' Report	2
Independent Examiner's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

Crewkerne Heritage Centre Limited
Company Information
For The Year Ended 31 March 2023

Directors

Mr Peter Dudeney
Mr Peter Wingrave
Mrs Sarah Burden
Mr Geoffrey Atkinson
Mr Philip Harris
Ms Joy Ede
Mr Neil Collins

Company Number

03717664

Registered Office

Crewkerne Heritage Centre
Market Square
Crewkerne
Somerset
TA18 7LP

Charity Commission registration number

1075615

The directors present their report and the financial statements for the year ended 31 March 2023 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The main objective of the charity, and the company's principal activity is the management of the Museum and Heritage Centre in Crewkerne. There have been no significant changes in the activities of the company.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Directors

The directors, who are also the trustees of the charity, holding office during the year were as follows:

Mr Peter Dudeney

Mr Peter Wingrave

Mrs Sarah Burden

Mr Geoffrey
Atkinson

Mr Philip Harris

Ms Joy Ede

Mr Neil Collins Appointed 20/02/2023

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Geoffrey Atkinson
Director

Date 23/6/2023

**Crewkerne Heritage Centre Limited
Independent Examiner's Report
For The Year Ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report


As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
the accounts do not accord with such records; or
the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed: Mrs P.J. Lawrence

Address: 20 Middle Path
Crewkerne
Somerset TA18 8BE

Date: 14th July 2023

Crewkerne Heritage Centre Limited
Income and Expenditure Account
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
TURNOVER		41,532	26,365
Cost of sales		(812)	(451)
GROSS SURPLUS		40,720	25,914
Administrative expenses		(24,641)	(18,546)
OPERATING SURPLUS		16,079	7,368
Other interest receivable and similar income		3,658	2,789
SURPLUS FOR THE FINANCIAL YEAR		19,737	10,157

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Balance Sheet
As at 31 March 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	270,187	277,783
Investments	4	100,000	100,000
		<u>370,187</u>	<u>377,783</u>
CURRENT ASSETS			
Stocks	5	2,651	1,523
Debtors	6	336	154
Cash at bank and in hand		58,457	32,820
		<u>61,444</u>	<u>34,497</u>
Creditors: Amounts Falling Due Within One Year	7	(664)	(1,050)
NET CURRENT ASSETS (LIABILITIES)		<u>60,780</u>	<u>33,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,967</u>	<u>411,230</u>
NET ASSETS		<u>430,967</u>	<u>411,230</u>
RESERVES			
Designated funds		46,063	46,063
Unrestricted funds		384,904	365,167
TOTAL CHARITY FUNDS		<u>430,967</u>	<u>411,230</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Geoffrey Atkinson
Director

Date 23/6/2023

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Statement of Changes in Equity
For The Year Ended 31 March 2023

	Designated funds	Unrestricted funds	Total
	£	£	£
As at 1 April 2021	46,063	355,010	401,073
Surplus for the year and total comprehensive income	-	10,157	10,157
As at 31 March 2022 and 1 April 2022	46,063	365,167	411,230
Surplus for the year and total comprehensive income	-	19,737	19,737
As at 31 March 2023	46,063	384,904	430,967

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover represents revenue earned from the sale of goods and from the rendering of services accounted for on a receivable basis, together with gifts, donations and grants to the charity.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings - 2% straight line
Museum displays - 15% reducing balance
Office equipment - 15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Unrestricted funds

The unrestricted funds of the charity may be applied in achieving any of the objectives of the charity as decided by the trustees.

1.6. Designated funds

Designated funds are resources which the donor wishes to be applied in a particular way, but there are no specific restrictions imposed on the donation. These funds are reserved by the trustees to be applied to particular future projects or commitments.

2. Average Number of Employees

The company has no employees.

The number of directors during the year, all of whom are unpaid, was 7 (2022: 7)

3. Tangible Assets

	Land & Property			
	Freehold	Office Equipment	Museum Displays	Total
	£	£	£	£
Cost				
As at 1 April 2022	374,700	9,732	17,411	401,843
Additions	-	760	280	1,040
As at 31 March 2023	374,700	10,492	17,691	402,883
Depreciation				
As at 1 April 2022	103,487	6,315	14,258	124,060
Provided during the period	7,494	627	515	8,636
As at 31 March 2023	110,981	6,942	14,773	132,696
Net Book Value				
As at 31 March 2023	263,719	3,550	2,918	270,187
As at 1 April 2022	271,213	3,417	3,153	277,783

4. Investments

	Other £
Cost	
As at 1 April 2022	100,000
As at 31 March 2023	100,000
Provision	
As at 1 April 2022	-
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	100,000
As at 1 April 2022	100,000

Investments represent 35,885 income units in the COIF Charities Ethical Fund (at cost).
The market value at 31st March 2023 was £101,079 (2022: £106,336).

5. Stocks

	2023 £	2022 £
Shop stock	2,651	1,523
	2,651	1,523

6. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	336	154
	336	154

7. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals and deferred income	664	1,050
	664	1,050

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Crewkerne Heritage Centre Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03717664. The registered office is Crewkerne Heritage Centre, Market Square, Crewkerne, Somerset, TA18 7LP.

Crewkerne Heritage Centre Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2023

	2023	2022
	£	£
TURNOVER		
Museum Events & Sales	4,954	1,857
Room hire	784	520
Gifts and donations received	5,057	2,501
Grants	2,957	7,500
Museum Trust account closure	-	13,987
Bequest	27,780	-
	<u>41,532</u>	<u>26,365</u>
COST OF SALES		
Opening stock - finished goods	1,523	1,690
Purchases	1,940	284
Closing stock	(2,651)	(1,523)
	<u>(812)</u>	<u>(451)</u>
GROSS SURPLUS	<u>40,720</u>	<u>25,914</u>
Administrative Expenses		
Property management and service charges	5,694	4,567
Repairs and maintenance	4,466	1,784
Insurance	1,939	1,847
Office administration	2,767	1,479
Workshops and projects	1,007	-
Depreciation of office equipment	627	603
Depreciation of freehold land and property	7,494	7,494
Depreciation of museum displays	515	556
Sundry expenses	132	216
	<u>(24,641)</u>	<u>(18,546)</u>
OPERATING SURPLUS	<u>16,079</u>	<u>7,368</u>
Other interest receivable and similar income		
Interest and investment income	3,658	2,789
	<u>3,658</u>	<u>2,789</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>19,737</u></u>	<u><u>10,157</u></u>

**CREWKERNE HERITAGE CENTRE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Contents

	Page
Company Information	1
Directors' Report	2
Independent Examiner's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

Crewkerne Heritage Centre Limited
Company Information
For The Year Ended 31 March 2023

Directors

Mr Peter Dudeney
Mr Peter Wingrave
Mrs Sarah Burden
Mr Geoffrey Atkinson
Mr Philip Harris
Ms Joy Ede
Mr Neil Collins

Company Number

03717664

Registered Office

Crewkerne Heritage Centre
Market Square
Crewkerne
Somerset
TA18 7LP

Charity Commission registration number

1075615

The directors present their report and the financial statements for the year ended 31 March 2023 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The main objective of the charity, and the company's principal activity is the management of the Museum and Heritage Centre in Crewkerne. There have been no significant changes in the activities of the company.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Directors

The directors, who are also the trustees of the charity, holding office during the year were as follows:

Mr Peter Dudeney

Mr Peter Wingrave

Mrs Sarah Burden

Mr Geoffrey
Atkinson

Mr Philip Harris


Ms Joy Ede

Mr Neil Collins Appointed 20/02/2023

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Geoffrey Atkinson
Director

Date 23/6/2023

**Crewkerne Heritage Centre Limited
Independent Examiner's Report
For The Year Ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:


accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any

requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed: Mrs P.J. Lawrence

Address: 20 Middle Path
Crewkerne
Somerset TA18 8BE

Date: 14th July 2023

Crewkerne Heritage Centre Limited
Income and Expenditure Account
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
TURNOVER		41,532	26,365
Cost of sales		(812)	(451)
GROSS SURPLUS		40,720	25,914
Administrative expenses		(24,641)	(18,546)
OPERATING SURPLUS		16,079	7,368
Other interest receivable and similar income		3,658	2,789
SURPLUS FOR THE FINANCIAL YEAR		19,737	10,157

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Balance Sheet
As at 31 March 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	270,187	277,783
Investments	4	100,000	100,000
		<u>370,187</u>	<u>377,783</u>
CURRENT ASSETS			
Stocks	5	2,651	1,523
Debtors	6	336	154
Cash at bank and in hand		58,457	32,820
		<u>61,444</u>	<u>34,497</u>
Creditors: Amounts Falling Due Within One Year	7	(664)	(1,050)
NET CURRENT ASSETS (LIABILITIES)		<u>60,780</u>	<u>33,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,967</u>	<u>411,230</u>
NET ASSETS		<u>430,967</u>	<u>411,230</u>
RESERVES			
Designated funds		46,063	46,063
Unrestricted funds		384,904	365,167
TOTAL CHARITY FUNDS		<u>430,967</u>	<u>411,230</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Geoffrey Atkinson
Director

Date 23/6/2023

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Statement of Changes in Equity
For The Year Ended 31 March 2023

	Designated funds	Unrestricted funds	Total
	£	£	£
As at 1 April 2021	46,063	355,010	401,073
Surplus for the year and total comprehensive income	-	10,157	10,157
As at 31 March 2022 and 1 April 2022	46,063	365,167	411,230
Surplus for the year and total comprehensive income	-	19,737	19,737
As at 31 March 2023	46,063	384,904	430,967

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover represents revenue earned from the sale of goods and from the rendering of services accounted for on a receivable basis, together with gifts, donations and grants to the charity.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings - 2% straight line
Museum displays - 15% reducing balance
Office equipment - 15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Unrestricted funds

The unrestricted funds of the charity may be applied in achieving any of the objectives of the charity as decided by the trustees.

1.6. Designated funds

Designated funds are resources which the donor wishes to be applied in a particular way, but there are no specific restrictions imposed on the donation. These funds are reserved by the trustees to be applied to particular future projects or commitments.

2. Average Number of Employees

The company has no employees.

The number of directors during the year, all of whom are unpaid, was 7 (2022: 7)

3. Tangible Assets

	Land & Property			
	Freehold	Office Equipment	Museum Displays	Total
	£	£	£	£
Cost				
As at 1 April 2022	374,700	9,732	17,411	401,843
Additions	-	760	280	1,040
As at 31 March 2023	374,700	10,492	17,691	402,883
Depreciation				
As at 1 April 2022	103,487	6,315	14,258	124,060
Provided during the period	7,494	627	515	8,636
As at 31 March 2023	110,981	6,942	14,773	132,696
Net Book Value				
As at 31 March 2023	263,719	3,550	2,918	270,187
As at 1 April 2022	271,213	3,417	3,153	277,783

4. Investments

	Other £
Cost	
As at 1 April 2022	100,000
As at 31 March 2023	100,000
Provision	
As at 1 April 2022	-
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	100,000
As at 1 April 2022	100,000

Investments represent 35,885 income units in the COIF Charities Ethical Fund (at cost).
The market value at 31st March 2023 was £101,079 (2022: £106,336).

5. Stocks

	2023 £	2022 £
Shop stock	2,651	1,523
	2,651	1,523

6. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	336	154
	336	154

7. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals and deferred income	664	1,050
	664	1,050

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Crewkerne Heritage Centre Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03717664. The registered office is Crewkerne Heritage Centre, Market Square, Crewkerne, Somerset, TA18 7LP.

Crewkerne Heritage Centre Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2023

	2023	2022
	£	£
TURNOVER		
Museum Events & Sales	4,954	1,857
Room hire	784	520
Gifts and donations received	5,057	2,501
Grants	2,957	7,500
Museum Trust account closure	-	13,987
Bequest	27,780	-
	<u>41,532</u>	<u>26,365</u>
COST OF SALES		
Opening stock - finished goods	1,523	1,690
Purchases	1,940	284
Closing stock	(2,651)	(1,523)
	<u>(812)</u>	<u>(451)</u>
GROSS SURPLUS	<u>40,720</u>	<u>25,914</u>
Administrative Expenses		
Property management and service charges	5,694	4,567
Repairs and maintenance	4,466	1,784
Insurance	1,939	1,847
Office administration	2,767	1,479
Workshops and projects	1,007	-
Depreciation of office equipment	627	603
Depreciation of freehold land and property	7,494	7,494
Depreciation of museum displays	515	556
Sundry expenses	132	216
	<u>(24,641)</u>	<u>(18,546)</u>
OPERATING SURPLUS	<u>16,079</u>	<u>7,368</u>
Other interest receivable and similar income		
Interest and investment income	3,658	2,789
	<u>3,658</u>	<u>2,789</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>19,737</u></u>	<u><u>10,157</u></u>