



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2020 Period start date To 31/03/2021 Period end date

Charity name: CREWKERNE HERITAGE CENTRE LTD

Charity registration number: 1075615

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advance education of the public inc.: The provision and maintenance of a museum and heritage centre in Crewkerne for the display of exhibits of historical scientific literary or artistic significance or interest The provision of facilities for the display of works of art The provision of research relating to literature science art and history and the publication of the results of research
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activity was severely curtailed during the period due to Covid Window displays were maintained and changed regularly Activities posted on the website relating to local history
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	The charity relies entirely on volunteers for all aspects of its work

Contribution made by volunteers		Arts Council England full accreditation Research exhibitions and education including all age groups
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Maintained online and window displays during pandemic closures Researchers returned to work when building closed to the public Collection team returned during closure period Building maintenance carried out by responsible person and frequent checks ensured good standard of care

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Planned activities largely cancelled Online presence and window displays only
Performance of fundraising activities against objectives set	Para 1.41	Unable to hold fundraising activities
Investment performance against objectives	Para 1.41	Objectives met
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position is sound
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for: Major building repairs/maintenance Purchase of displays and artifacts
Amount of reserves held	Para 1.22	£401,073
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	Investment in collective ethical investments
A description of the principal risks facing the charity	Para 1.46	Volunteer run organisation – problem of attracting new volunteers Reluctance to take major responsibility roles
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum & Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Limited company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	One trustee nominated by Crewkerne Town Council All other trustees (minimum 5) elected by the membership

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees provided with appropriate documentation and one-to-one guidance
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Crewkerne Heritage Centre Ltd
Other name the charity uses	
Registered charity number	1075615
Charity's principal address	Crewkerne Heritage Centre Market Street Crewkerne TA18 7LP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	P. Dudeney			
2	S. Colledge			
3	P. Wingrave			
4	S. Burden			
5	G. Atkinson			
6	P. Harris			
7	J. Ede			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Geoffrey Robert Atkinson	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	6 12 2021	

**CREWKERNE HERITAGE CENTRE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Crewkerne Heritage Centre Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Company Information	1
Directors' Report	2
Independent Examiner's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

Crewkerne Heritage Centre Limited
Company Information
For The Year Ended 31 March 2021

Directors

Mr Peter Dudeney
Mr Simon Colledge
Mr Peter Wingrave
Mrs Sarah Burden
Mr Geoffrey Atkinson
Mr Philip Harris
Ms Joy Ede

Company Number

03717664

Registered Office

Crewkerne Heritage Centre
Market Square
Crewkerne
Somerset
TA18 7LP

Charity Commission registration number

1075615

The directors present their report and the financial statements for the year ended 31 March 2021 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The main objective of the charity, and the company's principal activity is the management of the Museum and Heritage Centre in Crewkerne. There have been no significant changes in the activities of the company.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Directors

The directors, who are also the trustees of the charity, holding office during the year were as follows:

Mr Peter Dudeney
Mr Simon Colledge
Mr Peter Wingrave
Mrs Sarah Burden
Mr Geoffrey Atkinson
Mr Philip Harris
Ms Joy Ede

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

G. R. Atkinson

Date: 6th August 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed: Mrs P.J. Lawrence

Address: 20 Middle Path
Crewkerne
Somerset TA18 8BE

Date: 27th August 2021

Crewkerne Heritage Centre Limited
Income and Expenditure Account
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
TURNOVER		42,804	15,553
Cost of sales		(10)	(548)
GROSS SURPLUS		42,794	15,005
Administrative expenses		(14,182)	(16,986)
OPERATING SURPLUS/(DEFICIT)		28,612	(1,981)
Other interest receivable and similar income		266	70
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		28,878	(1,911)

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Balance Sheet
As at 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	285,334	293,437
Investments	4	50,000	-
		335,334	293,437
CURRENT ASSETS			
Stocks	5	1,690	1,700
Debtors	6	775	120
Cash at bank and in hand		63,274	77,757
		65,739	79,577
Creditors: Amounts Falling Due Within One Year	7	-	(819)
NET CURRENT ASSETS (LIABILITIES)		65,739	78,758
TOTAL ASSETS LESS CURRENT LIABILITIES		401,073	372,195
NET ASSETS		401,073	372,195
RESERVES			
Designated funds		46,063	46,063
Unrestricted funds		355,010	326,132
TOTAL CHARITY FUNDS		401,073	372,195

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

G. R. Atkinson

Date: 6th August 2021

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Statement of Changes in Equity
For The Year Ended 31 March 2021

	Designated Funds	Unrestricted Funds	Total
	£	£	£
As at 1 April 2019	46,063	328,043	374,106
Loss for the year and total comprehensive income	-	(1,911)	(1,911)
As at 31 March 2020 and 1 April 2020	46,063	326,132	372,195
Profit for the year and total comprehensive income	-	28,878	28,878
As at 31 March 2021	46,063	355,010	401,073

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents revenue earned from the sale of goods and from the rendering of services accounted for on a receivable basis, together with gifts, donations and grants to the charity.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings - 2% straight line

Museum displays - 15% reducing balance

Office equipment - 15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Unrestricted funds

The unrestricted funds of the charity may be applied in achieving any of the objectives of the charity as decided by the trustees.

1.6. Designated funds

Designated funds are resources which the donor wishes to be applied in a particular way, but there are no specific restrictions imposed on the donation. These funds are reserved by the trustees to be applied to particular future projects or commitments.

2. Average Number of Employees

The company has no employees.

The number of directors during the year, all of whom were unpaid, was 7 (2020: 7)

3. Tangible Assets

	Land & Property			
	Freehold	Office Equipment	Museum Displays	Total
	£	£	£	£
Cost				
As at 1 April 2020	374,700	8,874	16,607	400,181
Additions	-	-	560	560
As at 31 March 2021	374,700	8,874	17,167	400,741
Depreciation				
As at 1 April 2020	88,499	5,154	13,091	106,744
Provided during the period	7,494	558	611	8,663
As at 31 March 2021	95,993	5,712	13,702	115,407
Net Book Value				
As at 31 March 2021	278,707	3,162	3,465	285,334
As at 1 April 2020	286,201	3,720	3,516	293,437

Crewkerne Heritage Centre Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Investments

	Other £
Cost	
As at 1 April 2020	-
Additions	50,000
As at 31 March 2021	50,000
Provision	
As at 1 April 2020	-
As at 31 March 2021	-
Net Book Value	
As at 31 March 2021	50,000
As at 1 April 2020	-
Investments represent 18,276 income units in the COIF Charities Ethical Fund (at cost). The market value at 31st March 2021 was £49,999.	

5. Stocks

	2021 £	2020 £
Stock	1,690	1,700
	1,690	1,700

6. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	775	120
	775	120

7. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals and deferred income	-	819
	-	819

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Crewkerne Heritage Centre Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03717664 . The registered office is Crewkerne Heritage Centre, Market Square, Crewkerne, Somerset, TA18 7LP.

Crewkerne Heritage Centre Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	2021	2020
	£	£
TURNOVER		
Museum Entrance & Sales	36	2,421
Room hire	60	2,519
Gifts and donations received	2,565	9,048
Grants	40,143	1,500
Other income	-	65
	<u>42,804</u>	<u>15,553</u>
COST OF SALES		
Opening stock - finished goods	1,700	1,991
Purchases	-	257
Closing stock	(1,690)	(1,700)
	<u>(10)</u>	<u>(548)</u>
GROSS SURPLUS	<u>42,794</u>	<u>15,005</u>
Administrative Expenses		
Property management and service charges	2,190	3,754
Repairs and maintenance	215	1,235
Customer welfare	-	203
Insurance	1,812	1,799
Office administration	1,206	1,117
Depreciation of office equipment	558	656
Depreciation of freehold land and property	7,494	7,494
Depreciation of museum displays	611	621
Sundry expenses	96	107
	<u>(14,182)</u>	<u>(16,986)</u>
OPERATING SURPLUS/(DEFICIT)	<u>28,612</u>	<u>(1,981)</u>
Other interest receivable and similar income		
Interest and investment income	266	70
	<u>266</u>	<u>70</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u><u>28,878</u></u>	<u><u>(1,911)</u></u>

**CREWKERNE HERITAGE CENTRE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Crewkerne Heritage Centre Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Company Information	1
Directors' Report	2
Independent Examiner's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

Crewkerne Heritage Centre Limited
Company Information
For The Year Ended 31 March 2021

Directors

Mr Peter Dudeney
Mr Simon Colledge
Mr Peter Wingrave
Mrs Sarah Burden
Mr Geoffrey Atkinson
Mr Philip Harris
Ms Joy Ede

Company Number

03717664

Registered Office

Crewkerne Heritage Centre
Market Square
Crewkerne
Somerset
TA18 7LP

Charity Commission registration number

1075615

The directors present their report and the financial statements for the year ended 31 March 2021 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The main objective of the charity, and the company's principal activity is the management of the Museum and Heritage Centre in Crewkerne. There have been no significant changes in the activities of the company.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Directors

The directors, who are also the trustees of the charity, holding office during the year were as follows:

Mr Peter Dudeney
Mr Simon Colledge
Mr Peter Wingrave
Mrs Sarah Burden
Mr Geoffrey Atkinson
Mr Philip Harris
Ms Joy Ede

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

G. R. Atkinson

Date: 6th August 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed: Mrs P.J. Lawrence

Address: 20 Middle Path
Crewkerne
Somerset TA18 8BE

Date: 27th August 2021

**Crewkerne Heritage Centre Limited
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
TURNOVER		42,804	15,553
Cost of sales		(10)	(548)
GROSS SURPLUS		42,794	15,005
Administrative expenses		(14,182)	(16,986)
OPERATING SURPLUS/(DEFICIT)		28,612	(1,981)
Other interest receivable and similar income		266	70
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		28,878	(1,911)

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Balance Sheet
As at 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	285,334	293,437
Investments	4	50,000	-
		335,334	293,437
CURRENT ASSETS			
Stocks	5	1,690	1,700
Debtors	6	775	120
Cash at bank and in hand		63,274	77,757
		65,739	79,577
Creditors: Amounts Falling Due Within One Year	7	-	(819)
NET CURRENT ASSETS (LIABILITIES)		65,739	78,758
TOTAL ASSETS LESS CURRENT LIABILITIES		401,073	372,195
NET ASSETS		401,073	372,195
RESERVES			
Designated funds		46,063	46,063
Unrestricted funds		355,010	326,132
TOTAL CHARITY FUNDS		401,073	372,195

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

G. R. Atkinson

Date: 6th August 2021

The notes on pages 7 to 8 form part of these financial statements.

Crewkerne Heritage Centre Limited
Statement of Changes in Equity
For The Year Ended 31 March 2021

	Designated Funds	Unrestricted Funds	Total
	£	£	£
As at 1 April 2019	46,063	328,043	374,106
Loss for the year and total comprehensive income	-	(1,911)	(1,911)
As at 31 March 2020 and 1 April 2020	46,063	326,132	372,195
Profit for the year and total comprehensive income	-	28,878	28,878
As at 31 March 2021	46,063	355,010	401,073

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents revenue earned from the sale of goods and from the rendering of services accounted for on a receivable basis, together with gifts, donations and grants to the charity.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings - 2% straight line

Museum displays - 15% reducing balance

Office equipment - 15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Unrestricted funds

The unrestricted funds of the charity may be applied in achieving any of the objectives of the charity as decided by the trustees.

1.6. Designated funds

Designated funds are resources which the donor wishes to be applied in a particular way, but there are no specific restrictions imposed on the donation. These funds are reserved by the trustees to be applied to particular future projects or commitments.

2. Average Number of Employees

The company has no employees.

The number of directors during the year, all of whom were unpaid, was 7 (2020: 7)

3. Tangible Assets

	Land & Property			
	Freehold	Office Equipment	Museum Displays	Total
	£	£	£	£
Cost				
As at 1 April 2020	374,700	8,874	16,607	400,181
Additions	-	-	560	560
As at 31 March 2021	374,700	8,874	17,167	400,741
Depreciation				
As at 1 April 2020	88,499	5,154	13,091	106,744
Provided during the period	7,494	558	611	8,663
As at 31 March 2021	95,993	5,712	13,702	115,407
Net Book Value				
As at 31 March 2021	278,707	3,162	3,465	285,334
As at 1 April 2020	286,201	3,720	3,516	293,437

Crewkerne Heritage Centre Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Investments

	Other £
Cost	
As at 1 April 2020	-
Additions	50,000
As at 31 March 2021	50,000
Provision	
As at 1 April 2020	-
As at 31 March 2021	-
Net Book Value	
As at 31 March 2021	50,000
As at 1 April 2020	-
Investments represent 18,276 income units in the COIF Charities Ethical Fund (at cost). The market value at 31st March 2021 was £49,999.	

5. Stocks

	2021 £	2020 £
Stock	1,690	1,700
	1,690	1,700

6. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	775	120
	775	120

7. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals and deferred income	-	819
	-	819

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Crewkerne Heritage Centre Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03717664 . The registered office is Crewkerne Heritage Centre, Market Square, Crewkerne, Somerset, TA18 7LP.

Crewkerne Heritage Centre Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	2021	2020
	£	£
TURNOVER		
Museum Entrance & Sales	36	2,421
Room hire	60	2,519
Gifts and donations received	2,565	9,048
Grants	40,143	1,500
Other income	-	65
	<u>42,804</u>	<u>15,553</u>
COST OF SALES		
Opening stock - finished goods	1,700	1,991
Purchases	-	257
Closing stock	(1,690)	(1,700)
	<u>(10)</u>	<u>(548)</u>
GROSS SURPLUS	<u>42,794</u>	<u>15,005</u>
Administrative Expenses		
Property management and service charges	2,190	3,754
Repairs and maintenance	215	1,235
Customer welfare	-	203
Insurance	1,812	1,799
Office administration	1,206	1,117
Depreciation of office equipment	558	656
Depreciation of freehold land and property	7,494	7,494
Depreciation of museum displays	611	621
Sundry expenses	96	107
	<u>(14,182)</u>	<u>(16,986)</u>
OPERATING SURPLUS/(DEFICIT)	<u>28,612</u>	<u>(1,981)</u>
Other interest receivable and similar income		
Interest and investment income	266	70
	<u>266</u>	<u>70</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u><u>28,878</u></u>	<u><u>(1,911)</u></u>