

MARIAN FATHERS CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MARIAN FATHERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fr Tadeusz Marian Byczkowski Fr Andrzej Gowkielewicz Fr Tomasz Adam Nowaczek Fr Dariusz Mazewski Fr Wiktor Gumienny Fr Jacek Jaroslaw Rygielski	(Appointed 10 November 2020)
Charity number	1075608	
Principal address	1 Courtfield Gardens Ealing London W13 0EY	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank plc 53 The Broadway London W5 5JG Bank of Scotland plc 33 Old Broad Street London EC2N 1HZ	
Solicitors	Pothecary Witham Weld 70 St George's Square London SW1V 3RD	
Investment advisors	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET	
Insurance broker	DE Ford Poppleton Grange Low Poppleton Lane York YO26 6GZ	

MARIAN FATHERS CHARITABLE TRUST

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MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Principal Objects

The principal objects of the charity are as declared in the Trust Deed dated 22nd March 1999 "for the advancement of the Roman Catholic Religion as the Trustees shall from time to time with the consent of the Provincial think fit" (Clause 3 of the Trust Deed).

The long-term strategies set to achieve these objects are to ensure that the life of the Catholic Community and especially those faithful who rely on the pastoral ministry of the Marian Fathers Congregation is well supported and responsive to changing requirements and to generate and maintain sufficient reserves to ensure the long-term future of the charity.

Significant activities

These objects are promoted among both the Polish faithful living in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support. In achieving these aims the Charity works closely in co-operation with the Congregation of Marian Fathers worldwide, particularly with the Polish Province of the Congregation of Marian Fathers and also with the Polish Catholic Mission in England and Wales, and with the diocesan Bishops of England and Wales.

These objectives have been achieved principally by:

- Running Roman Catholic Parish in London-Ealing.
- Providing support for the parish priests of the Roman Catholic parishes in the United Kingdom.
- Running the Divine Mercy Apostolate and Marian Helpers Association for laity.
- Supporting the training of new candidates to the priesthood and religious life in our seminary in Lublin-Poland and worldwide.
- Supporting missionary work of the Marian Fathers worldwide (Cameroon, Ruanda, Philippines, Brazil, Belarus, Ukraine, Kazakhstan, India).
- Printing religious materials.
- Providing financially affordable accommodation for elderly and vulnerable people at "John Paul II Houses".
- Providing material help for the members of the Congregation of Marian Fathers – operating expenditure – housing, utilities, medical, insurance, travel. Capital expenditure: equipment and repairs of the properties of the Congregation located in the United Kingdom.
- Providing grants for organisations, charities and individuals.

Beneficiaries of the charity include not only parishioners and members of the Divine Mercy Apostolate and Marian Helpers Association but also the recipients of aid from the many causes supported by the charity through contributions to among others are CAFOD, SPUC, CMRS Trust, Life Charity.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities Act 2006 requires charities to describe the benefit which is provided to the public. The Charity Commission has commented that "religion helps to provide a moral and ethical framework for people to live by and can play an important part in building social capital and community cohesion". The advancing of the Catholic faith and formation and spiritual support given to the people ministered by the Marian Fathers have many public benefits. It provides an ethical and moral code for society; it provides services of worship, public rituals and ceremonies; it contributes to the spiritual well-being of the public; it contributes to practical ways of addressing social needs and furthering other charitable purposes.

Achievements and performance

Marian Helpers Centre / Divine Mercy Apostolate

The Divine Mercy Apostolate of the Marian Fathers Charitable Trust is a community of the Christian faithful, gathered freely in order to attain spiritual benefits and charitable activity of the Church.

The purpose of the Association is:

- to promote the message and devotion to the Divine Mercy;
- to promote devotion to the Blessed Virgin Mary, the Immaculate Mother of God;
- to assist the Souls suffering in Purgatory;
- to stimulate, foster and sustain priestly and religious vocations;
- to assist the members to strive for holiness and to actively participate on behalf of the Apostolic Mission of the Church.

Membership in the Divine Mercy Apostolate is open to all the faithful - clergy, religious and laity - who in the spirit of the Marian Fathers, desire to more fully seek its assistance in striving towards Christian perfection. The Apostolate accepts members on a perpetual or temporary basis and admits others to share in the spiritual fruits of the Holy Masses, prayers, and good works of the Marian Fathers. Through our quarterly magazine Messenger of Mercy, and various other materials, members receive information about the Marian family and are encouraged to strive for personal holiness. The Divine Mercy Apostolate organises spiritual retreats and conferences. Services include the enrolment in the Association, novenas throughout the year, a mail order catalogue, overseas pilgrimages, and a variety of publications which inform members about the work of the Marians while promoting devotion to Divine Mercy and the Blessed Virgin Mary.

In 2020 due to pastoral activities in London parishes over 100 new members joined the Divine Mercy Apostolate.

Publishing activity

In 2020, the Apostolate published a quarterly magazine Messenger of Divine Mercy and disseminated together with the prayer appeals to support our members with the formation materials that help to deepen their faith and the prayer life.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Novenas and appeals

In 2020, the following novenas and appeals were sent out to our members:

Novena for the Sick 2 -10 February

Novena to St Joseph 10 - 18 March

Novena to Divine Mercy 14-22 April

Devotion to Our Lady May

Devotion to the Most Sacred Heart of Jesus June

Devotion to the Precious Blood of Jesus July

Novena of the Assumption of the BVM 6 - 14 August

Novena to St Faustina 26 September- 4 October

Holy Rosary October

Poor Souls Appeal November

Year of St Joseph 8 December 2020 – 8 December 2021 Appeal

Christmas Novena December

Christmas Card Appeal

Lottery Draw

Assumption of the BVM Lottery 15 August

Christmas Lottery 25 December

Pastoral activities

18 January 2020 St Joseph's, 68 Grange Park Road, Leyton, London, E10 5ES

25 January St George's Cathedral, Lambeth Road, Southwark, London SE1 6HR

2 February Tyburn Convent, 8-9 Hyde Park Pl, London W2 2LJ

8 February St Josephs RC Church, 63 High Street Colliers Wood, London SW19 2JF

29 February Church of Mary, Mother of God, 192 Nags Head Rd, Ponders End, Enfield EN3 7AR

14 March St Gabriels RC Church, 390b Northolt Rd, South Harrow, Harrow HA2 8EX

21-24 March Lenten retreat in the Polish Catholic Parish of Our Lady Mother of the Church,

2 Windsor Road, Ealing W5 5PD

First Friday Devotions are held at Our Lady the Mother of the Church RC Parish, Ealing and was regularly attended by a group of 100 people. This program includes Adoration of the Most Blessed Sacrament, Holy Rosary, Hour of Mercy and Holy Mass.

First Saturday Devotions are held in the Apostolate Chapel of Divine Mercy, West Ealing comprising of a Day of Prayer with Our Lady. This program includes Morning and Evening Prayer, Holy Rosary, Holy Mass, Conference and the Hour of Divine Mercy. It usually consists of about 60 people.

Divine Mercy Pilgrimages 2020

No pilgrimages were undertaken due to the Covid 19 pandemic.

Charitable activities

Thanks to the dedication of the Marian Helpers, the Apostolate could support the following charitable activities:

- The formation of seminarians in the Polish Province of Marian Fathers
- Missions in Philippines and Africa
- Charitable activities of the Polish Province of the Marian Fathers

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Ealing Religious House and the Parish

In the year 2020, the Marians of the Religious House in Ealing, London, has continued to provide pastoral care for the faithful of the Polish immigrants' community and other ethnic groups. Priests have made every effort to provide regular services on Sundays, weekdays, and ordained days, as well as additional services for parish groups as needed.

2020 was special due to the Covid-19 pandemic and numerous limitations associated with it. Average number of faithful attending Sunday Masses was around 4,000 before the pandemic. The church was completely closed to the faithful from 20 March 2020 until 5 July 2020 and throughout November 2020. At that time, all meetings and services were online only. During this period, 300-600 people attended the daily Internet Mass, and over 5,000 on Sunday.

When the church has been reopened to the public, the following restrictions were followed:

- everyone is required to disinfect hands before entering the church
- NHS test and trace system
- social distance 1m+
- every person who attend must cover the mouth and nose with a mask
- limited number of seats 111 (church) + 56 (Windsor Hall)
- disinfection of the church after each Holy Mass
- religious and support group could meet online only (Zoom, Teams)
- additionally, broadcasts of evening services 7 days a week.

The number of broadcast participants currently were 200-300 (weekdays), and 500-600 (weekends).

Due to the necessity to supervise the safety and hygiene in the church, from July to December, over 60 people were involved as volunteers - stewards.

Despite all the limitations and restrictions, 40 children received Baptism. An additional 190 children received First Holy Communion, and the Sacrament of Confirmation was given to 99 people, adolescents and adults. 64 couples took part in premarital courses.

The sick and the elderly were also covered with pastoral care. They were visited by Marian Fathers in their homes (only when life threatened), hospitals and care centers (when the hospital chaplain did not speak English).

In the parish church, priests celebrated 20 funeral services. Moreover, they accompanied 25 services in crematorium. The priests also visited 190 families during the annual pastoral visit (between January and March). Due to the pandemic, it was not possible to visit everyone.

In connection with the 350th anniversary of the Marian Fathers, a series of lectures has begun in the parish. Unfortunately, due to the pandemic, only the meeting in January and December was held in the church (the rest only online).

In connection with the pandemic, the Parish conducted a series of prayers for the end of the pandemic and lectures "About Death Without Fear" (available online). Moreover readings and podcasts were posted on the website each week. The parish kept people informed about the necessity to comply with state restrictions, about the possibilities and the need to participate in the vaccination program and provided spiritual help over the phone.

From March 20, 2020 to December 31, 2020, the parish office was open only via the Internet and telephone.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prayer and Formation groups within the Parish:

Support, formation and prayer groups:

- Three communities of The Neocatechumenal Way
- Teams of Our Lady
- Marian Sodality
- Parents Prayer Group
- Eucharistic Youth Group
- Holy Rosary Group
- Charismatic Renewal Community
- Folk Dancing Group "Żywiec"
- Alcoholics Anonymous, Narcotics Anonymous, Adult Children of Alcoholic Parents, Gamblers, Anonymous, Sex Addicts, and a therapy group helping with family and psychological issues

Liturgical groups:

- Altar ministers
- Lectors
- Extraordinary Ministers of Holy Communion
- Choir "Schola Cantorum"

John Paul II Houses

The Charity has continued to provide financially affordable accommodation for 8 elderly or vulnerable persons at John Paul II Houses in London.

Divine Mercy Apostolate in London at 1 Courtfield Gardens

1 Courtfield Gardens building provides a base for a residential house of the Marian Fathers. Divine Mercy Chapel, under the jurisdiction of Westminster Diocese located as a part of the building gives access for daily service in English every day during the week and in Polish on Sundays. Groups of religious interest from Ealing parish and outside are provided with the meeting room for the formation and entertainment purposes. Part of the building still expects refurbishment.

Financial review

Total incoming resources for the year amounted to £272,827 (2019 £393,987). Total resources expended amounted to £278,185 in comparison to £526,425 in the prior year.

Overall the net movement in funds amounted to a deficit of £7,568 (2019 deficit of £132,797).

Total reserves held by the charity at the year end amounted to £3,238,334 (2019 £3,245,902), £8,086 relating to restricted funds and £3,230,248 to unrestricted funds.

Free reserves held by the charity at the year end, which are unrestricted funds after making allowances for tangible fixed assets and investments amounted to £729,046 (2019 £973,910).

Reserves Policy

The Trustees are of the opinion that the retained reserves are adequate for the furtherance of its aims of offering pastoral and spiritual support among the faithful and the maintenance of its properties.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that a combination of high interest bank accounts and COIF accounts meets their requirement for both income and capital growth.

Grant making policy

Grants are awarded at the discretion of the trustees to institutions and to individuals for financial hardship. The total number of individual grants cannot be ascertained, as they are generally for financial hardship and detailed information of recipients is not available.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Protection Policy

The Marian Fathers Charitable Trust is committed to the safeguarding (child protection) policies of the Catholic Church in England and Wales, to protect children and young people from neglect, physical, emotional and sexual abuse and to promote a safe environment for them. This commitment flows from the fact that we are all made in the image of God and the Church's common belief in the dignity and uniqueness of every human life.

The Trust starts from the principle that each child has a right to expect the highest level of care and protection, love, encouragement and respect that we can give.

The Trust will liaise closely with statutory agencies to ensure that any allegations of abuse that may occur are promptly reported and properly dealt with, victims supported and perpetrators held to account.

Risk Management

Many operational risks, including health and safety, are covered by insurance and security systems which are regularly reviewed by the Trustees. Financial risks are managed by budgets and internal financial procedures.

Plans for the future

The main aims for the coming year are:

- to introduce the Formation Programme for the Divine Mercy Group leaders and members as well as Clergy from all over Great Britain in regard to instil the Divine Mercy devotion as part of a pastoral activity in a parish including celebrating the second Sunday of Easter as a Divine Mercy Sunday. This may be achieved by the permission of a local bishop, parish priest with the interest expressed by the parishioners partaking in the days of prayer to Divine Mercy organised and led in all the Catholic parishes by the Marian Fathers. It requires also to extend the existing DM headquarters base at 1 Courtfield Gardens London by renovation of the Annex of the building and refurbishment of the premises to provide an accommodation for an extra number of staff and lecturing area for the visitors.
- to continue running the parish as before whilst continuing to strengthen our efforts on the proclaiming of the Gospel.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The full name of the charity is 'Marian Fathers Charitable Trust'. The charity is governed by the Trust Deed dated 22 March 1999. Trustees are appointed and removed by the Provincial as defined by Clause 2(c) of the Trust Deed. They are ultimately responsible for the policies, activities and assets of the charity. The trustees receive training at trustees' meetings, as is deemed appropriate. All decision making is at the discretion of the trustees.

The trustees who served during the year were:

Fr Tadeusz Marian Byczkowski

Fr Andrzej Gowkielewicz

Fr Tomasz Adam Nowaczek

Fr Dariusz Mazewski

Fr Wiktor Gumienny

Fr Jacek Jaroslaw Rygielski

(Appointed 10 November 2020)

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

On behalf of the board of trustees



Fr Jacek Jaroslaw Rygielski

Chairman of the Trust

Dated: 28 October 2021

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Marian Fathers Charitable Trust (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 28 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011.

Audit response to risks identified

Our tests included agreeing the financial statement disclosures to underlying supporting documentation, analytical review, the relevance and accuracy of accounting estimates, enquiries with trustees and reviewing meeting minutes of those charged with governance. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represent a risk of material misstatements due to fraud.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

28 October 2021

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income and endowments from:							
Donations and legacies	3	115,161	412	115,573	130,528	8,587	139,115
Charitable activities	4	136,550	-	136,550	233,341	-	233,341
Other trading activities	5	18,759	-	18,759	20,236	-	20,236
Investments	6	1,610	-	1,610	1,295	-	1,295
Other income	7	335	-	335	-	-	-
Total income		272,415	412	272,827	385,400	8,587	393,987
Expenditure on:							
Raising funds	8	22,714	-	22,714	32,132	-	32,132
Charitable activities	9	255,471	-	255,471	491,921	2,372	494,293
Total resources expended		278,185	-	278,185	524,053	2,372	526,425
Net gains/(losses) on investments	15	(2,210)	-	(2,210)	(359)	-	(359)
Net movement in funds		(7,980)	412	(7,568)	(139,012)	6,215	(132,797)
Fund balances at 1 January 2020		3,238,228	7,674	3,245,902	3,377,240	1,459	3,378,699
Fund balances at 31 December 2020		3,230,248	8,086	3,238,334	3,238,228	7,674	3,245,902

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MARIAN FATHERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	16	2,498,375		2,259,281	
Investments	17	2,827		5,037	
		<u>2,501,202</u>		<u>2,264,318</u>	
Current assets					
Stocks	19	2,500		6,500	
Debtors	20	20,104		19,110	
Cash at bank and in hand		1,052,784		1,266,812	
		<u>1,075,388</u>		<u>1,292,422</u>	
Creditors: amounts falling due within one year	21	<u>(338,256)</u>		<u>(310,838)</u>	
Net current assets			737,132		981,584
Total assets less current liabilities			<u>3,238,334</u>		<u>3,245,902</u>
Income funds					
Restricted funds	23	8,086		7,674	
Unrestricted funds		3,230,248		3,238,228	
		<u>3,238,334</u>		<u>3,245,902</u>	

The financial statements were approved by the Trustees on 28 October 2021

Fr Jacek Rygielski

Fr Jacek Jaroslaw Rygielski
Trustee

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Marian Fathers Charitable Trust is a registered charity in England and Wales.

The principal office is 1 Courtfield Gardens, Ealing, London, W13 0EY.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenses are accounted for on an accrual basis. Liabilities are recognised when they are incurred.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

Grants payable and receivable are accounted for respectively on payment or receipt.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no charge
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost and 20% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

FRS102 requires that provision be made for depreciation of fixed assets having a finite life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold buildings is likely to be considerably more than the cost. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

1.14 Property leasing

The charity leases a number of its properties to other organisations on an operating lease basis. Total rents receivable are as detailed in the accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	115,161	412	115,573	120,528	8,587	129,115
Legacies receivable	-	-	-	10,000	-	10,000
	<u>115,161</u>	<u>412</u>	<u>115,573</u>	<u>130,528</u>	<u>8,587</u>	<u>139,115</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Mass stipends	Other religious income	Rental income	Total Mass s
	2020	2020	2020	2020
	£	£	£	£
Sales within charitable activities	31,927	58,809	45,814	136,550

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Other trading activities

	2020	2019
	£	£
Charity draw	7,459	7,224
Sale of religious goods	11,300	13,012
Other trading activities	18,759	20,236

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	153	228
Interest receivable	1,457	1,067
	1,610	1,295

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Other income	335	-

8 Raising funds

	2020	2019
	£	£
<u>Costs associated with activities for generating funds</u>		
Functions	16,506	22,919
Cost of religious goods	5,079	8,093
Charity draw	1,129	1,120
Costs associated with activities for generating funds	22,714	32,132
	22,714	32,132

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Raising funds

(Continued)

For the year ended 31 December 2019

Costs associated with activities for generating funds

32,132

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Charitable activities

	Costs of activities	Charitable grants and donations	Contribution to Polish Province	Total 2020	Total 2019
	£	£	£	£	£
Staff costs	41,717	-	-	41,717	72,050
Depreciation and impairment	7,980	-	-	7,980	8,356
Rates	5,785	-	-	5,785	5,459
Light and heat	15,260	-	-	15,260	14,793
Insurance	6,473	-	-	6,473	3,235
Repairs and maintenance	13,260	-	-	13,260	25,317
House and garden maintenance	6,405	-	-	6,405	200
Church and chapel maintenance	-	-	-	-	1,544
Books and magazines	1,037	-	-	1,037	1,368
Printing, postage and stationery	16,270	-	-	16,270	23,407
Telephone and communications	6,263	-	-	6,263	5,397
Motor expense	11,816	-	-	11,816	14,519
Travelling expenses	7,633	-	-	7,633	47,283
Fathers' expenses	27,040	-	-	27,040	40,652
Mass stipends	8,616	-	-	8,616	10,764
Legal and professional	29,890	-	-	29,890	18,623
Sundry	4,233	-	-	4,233	7,462
Bank Charges	1,663	-	-	1,663	2,086
(Profit)/Loss on foreign currency	(65)	-	-	(65)	161
Stock movement	4,000	-	-	4,000	2,500
Polish Province contributions	-	-	15,000	15,000	15,000
Conference meetings	2,924	-	-	2,924	1,727
Computer costs	5,565	-	-	5,565	2,048
	<u>223,765</u>	<u>-</u>	<u>15,000</u>	<u>238,765</u>	<u>323,951</u>
Grant funding of activities (see note 10)	-	2,933	-	2,933	157,778
Share of governance costs (see note 11)	13,773	-	-	13,773	12,564
	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>	<u>255,471</u>	<u>494,293</u>
Analysis by fund					
Unrestricted funds	237,538	2,933	15,000	255,471	
	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>	<u>255,471</u>	
For the year ended 31 December 2019					
Unrestricted funds	319,143	157,778	15,000		491,921
Restricted funds	2,372	-	-		2,372
	<u>321,515</u>	<u>157,778</u>	<u>15,000</u>		<u>494,293</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Grants payable

	2020 £	2019 £
Charitable donations	2,933	157,778
	<u>2,933</u>	<u>157,778</u>

In 2019, £152,388 was donated to support the charitable and pastoral work of the Congregation of Marian Fathers in Poland and Belarus.

11 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Audit fees	-	4,740	4,740	4,740	Governance
Accountancy	-	9,033	9,033	7,824	Governance
	<u>-</u>	<u>13,773</u>	<u>13,773</u>	<u>12,564</u>	
Analysed between Charitable activities	-	13,773	13,773	12,564	
	<u>-</u>	<u>13,773</u>	<u>13,773</u>	<u>12,564</u>	

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the company's auditor and associates:	2020 £	2019 £
Audit of the company's annual accounts	4,740	4,740
Total audit fees	<u>4,740</u>	<u>4,740</u>
Non-audit services		
All other non-audit services	9,033	7,824
Total non-audit fees	<u>9,033</u>	<u>7,824</u>

13 Trustees

The Trustees of the Marian Fathers Charitable Trust have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all Trustees of the Marian Fathers Charitable Trust. The living costs of the Trustees are therefore borne by the charity.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Employees	1	3

Employment costs

	2020 £	2019 £
Wages and salaries	37,000	65,723
Social security costs	2,893	2,751
Other pension costs	1,824	3,576
	41,717	72,050

All employees are considered to be key management personnel.

There were no employees whose annual remuneration was £60,000 or more.

15 Net gains/(losses) on investments

	2020 £	2019 £
Revaluation of investments	(2,210)	(359)

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2020	2,231,067	-	144,504	74,258	2,449,829
Additions	-	240,870	6,204	-	247,074
At 31 December 2020	2,231,067	240,870	150,708	74,258	2,696,903
Depreciation and impairment					
At 1 January 2020	-	-	128,353	62,195	190,548
Depreciation charged in the year	-	-	5,566	2,414	7,980
At 31 December 2020	-	-	133,919	64,609	198,528
Carrying amount					
At 31 December 2020	2,231,067	240,870	16,789	9,649	2,498,375
At 31 December 2019	2,231,067	-	16,151	12,063	2,259,281

On transition to FRS102 the Trustees adopted the cost model for recognising the freehold properties of the Marian Fathers Charitable Trust.

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	5,037
Valuation changes	(2,210)
At 31 December 2020	2,827
Carrying amount	
At 31 December 2020	2,827
At 31 December 2019	5,037

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	2,827	5,037
19	Stocks		
		2020	2019
		£	£
	Finished goods and goods for resale	2,500	6,500
20	Debtors		
		2020	2019
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	20,104	19,110
21	Creditors: amounts falling due within one year		
		2020	2019
		£	£
	Other taxation and social security	595	1,099
	Trade creditors	9,614	-
	Other creditors	314,989	294,755
	Accruals and deferred income	13,058	14,984
		338,256	310,838

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,824 (2019 - £3,576).

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£	£
Saint Faustina Fund	1,459	8,587	(2,372)	7,674	412	8,086

Saint Faustina Fund - this fund represents monies received for the planning and development of 1 Courtfield Gardens.

24 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	2,498,375	-	2,498,375	2,259,281	-	2,259,281
Investments	2,827	-	2,827	5,037	-	5,037
Current assets/ (liabilities)	729,046	8,086	737,132	973,910	7,674	981,584
	3,230,248	8,086	3,238,334	3,238,228	7,674	3,245,902

25 Events after the reporting date

Since the balance sheet date the Marian Fathers Charitable Trust were notified and in receipt of a donated asset in the form of a property worth £1,150,000.

26 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

27 Consolidation

Marian Fathers Charitable Trust consolidated accounts comprise of the following:

- Apostolate, Henley-on-Thames
- U.K. Province Vicariate, Henley-on-Thames
- Ealing Religious House, Ealing

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

28 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist in the preparation of the accounts.