

MARIAN FATHERS CHARITABLE TRUST

England & Wales · Charity number 1075608

Details

Other names	MARIAN FATHERS
Status	Registered
Legal form	Trust
Registered	1999-05-20
Register	View on the Charity Commission register

Contact

Address	1 Courtfield Gardens London W13 0EY
Phone	02089980925
Email	marianfathers@marianfathers.co.uk
Website	www.divinemercuryapostolate.co.uk

Activities

Objects: THE TRUST FUND AND THE INCOME THEREOF SHALL BE HELD ON EXCLUSIVELY CHARITABLE TRUSTS AND SHALL BE APPLICABLE (SUBJECT TO AND IN ACCORDANCE WITH THE PROVISIONS HEREINAFTER CONTAINED) FOR THE ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION AS THE TRUSTEES SHALL FROM TIME TO TIME WITH THE CONSENT OF THE PROVINCIAL THINK FIT.

Activities: The objects are that of the advancement of the Roman Catholic religion among both the Polish faithful residing in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE.
- Belarus
- Brazil
- Cameroon
- Czech Republic
- India
- Italy
- Philippines
- Poland
- Rwanda
- Ukraine
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£511,901	£378,092	£4,400,359	1
2023-12-31	£350,787	£302,805	-	-
2022-12-31	£302,991	£394,686	-	-
2021-12-31	£1,462,659	£393,360	£4,308,877	1
2020-12-31	£272,827	£278,185	-	-

Trustees

Name	Role	Appointed
Rev Lukasz Marcin Mazurek	Chair	2023-06-01
Rev ANDRZEJ GOWKIELEWICZ		
Rev Eugeniusz Zarzeczny		2023-06-01
Rev Jacek Jaroslaw Rygielski		2020-11-10
Rev TADEUSZ MARIAN BYCZKOWSKI		
Rev Wiktor Gumienny		2019-11-04

MARIAN FATHERS CHARITABLE TRUST

England & Wales - Charity number 1075608

Accounts

Charity Registration No. 1075608

**MARIAN FATHERS CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

MARIAN FATHERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Fr Tadeusz Marian Byczkowski
Fr Andrzej Gowkielewicz
Fr Wiktor Gumienny
Fr Jacek Jaroslaw Rygielski
Fr Lukasz Marcin Mazurek
Fr Eugeniusz Zarzeczny

Charity number 1075608

Principal address 1 Courtfield Gardens
Ealing
London
W13 0EY

Auditor Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Bankers Barclays Bank plc
53 The Broadway
London
W5 5JG

Bank of Scotland plc
33 Old Broad Street
London
EC2N 1HZ

Solicitors Potheary Witham Weld
70 St George's Square
London
SW1V 3RD

Investment advisors CCLA
One Angel Place
London
EC4R 3AB

Insurance broker DE Ford
Poppleton Grange
Low Poppleton Lane
York
YO26 6GZ

MARIAN FATHERS CHARITABLE TRUST

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MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Principal Objects

The principal objects of the charity are as declared in the Trust Deed dated 22nd March 1999 "for the advancement of the Roman Catholic Religion as the Trustees shall from time to time with the consent of the Provincial think fit" (Clause 3 of the Trust Deed).

The long-term strategies set to achieve these objects are to ensure that the life of the Catholic Community and especially those faithful who rely on the pastoral ministry of the Marian Fathers Congregation is well supported and responsive to changing requirements and to generate and maintain sufficient reserves to ensure the long-term future of the charity.

Significant activities

These objects are promoted among both the Polish faithful living in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support. In achieving these aims the Charity works closely in co-operation with the Congregation of Marian Fathers worldwide, particularly with the Polish Province of the Congregation of Marian Fathers and also with the Polish Catholic Mission in England and Wales, and with the diocesan Bishops of England and Wales.

These objectives have been achieved principally by:

- Running Roman Catholic Parish in London-Ealing.
- Providing support for the parish priests of the Roman Catholic parishes in the United Kingdom.
- Running the Apostolate of Divine Mercy as the Association of Marian Helper for lay people.
- Supporting the training of new candidates to the priesthood and religious life in our seminary in Lublin-Poland and worldwide.
- Supporting missionary work of the Marian Fathers worldwide (Cameroon, Rwanda, Philippines, Brazil, Belarus, Ukraine, Kazakhstan, India).
- Printing religious materials.
- Providing financially affordable accommodation for elderly and vulnerable people at "John Paul II Houses".
- Providing material help for the members of the Congregation of Marian Fathers – operating expenditure – housing, utilities, medical, insurance, travel. Capital expenditure: equipment and repairs of the properties of the Congregation located in the United Kingdom.
- Providing grants for organisations, charities and individuals.

The recipients of charitable aid are not only parishioners and members of the Apostolate of Divine Mercy, i.e. the Association of Marian Helpers, but also recipients of aid from many organisations supported by the charity through contributions.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities Act 2006 requires charities to describe the benefit which is provided to the public. The Charity Commission has commented that "religion helps to provide a moral and ethical framework for people to live by and can play an important part in building social capital and community cohesion". The advancing of the Catholic faith and formation and spiritual support given to the people ministered by the Marian Fathers have many public benefits. It provides an ethical and moral code for society; it provides services of worship, public rituals and ceremonies; it contributes to the spiritual well-being of the public; it contributes to practical ways of addressing social needs and furthering other charitable purposes.

Achievements and performance

Marian Helpers Centre / Divine Mercy Apostolate

The Divine Mercy Apostolate of the Marian Fathers Charitable Trust is a community of the Christian faithful, gathered freely in order to attain spiritual benefits and charitable activity of the Catholic Church.

The purpose of the Association is:

- to promote the message and devotion to the Divine Mercy;
- to assist the Souls suffering in Purgatory;
- to promote devotion to the Blessed Virgin Mary, the Immaculate Mother of God;
- to stimulate, foster and sustain priestly and religious vocations;
- to assist the members to strive for holiness and to actively participate on behalf of the Apostolic Mission of the Church.

Membership in the Divine Mercy Apostolate is open to all the faithful - clergy, religious and laity - who in the spirit of the Marian Fathers, desire to more fully seek its assistance in striving towards Christian perfection. The Apostolate accepts members on a perpetual or temporary basis and admits others to share in the spiritual fruits of the Holy Masses, prayers, and good works of the Marian Fathers. The Divine Mercy Apostolate organizes spiritual retreats and conferences. Services include the enrolment in the Association, novenas throughout the year, a mail order catalogue, overseas pilgrimages, and a variety of publications which inform members about the work of the Marians while promoting devotion to Divine Mercy and the Blessed Virgin Mary.

Publishing activity

In 2024, the Apostolate published and distributed, together with prayer appeals and formation materials, approximately 72,000 leaflets related to the message of Divine Mercy and other important religious events. In this way, through such publications, prepared with extraordinary care to transparently convey the teachings of the Catholic Church on issues important to contemporary man, we try to reach all people, not only members of the Divine Mercy Apostolate/ Marian Helpers Association.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Novenas and appeals

In 2024, the following novenas and appeals were sent out to our members:

Novena for the Sick 2 -10 February

Novena to St Joseph 10 - 18 March

Novena to Divine Mercy 14-22 April

Devotion to Our Lady in May

Devotion to the Most Sacred Heart of Jesus in June

Devotion to the Precious Blood of Jesus in July

Novena of the Assumption of the BVM 6 - 14 August

Lottery Draw - Assumption of the BVM Lottery 15 August

Novena to St Faustina 26 September- 4 October

Holy Rosary in October

Holy Souls Appeal in November

Christmas Novena in December

Christmas Card Appeal

Christmas Lottery Draw in December 2024.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Pastoral activities

Retreats to Divine Mercy 2024 were held in the following parishes and communities in the UK and Poland.

- **St James RC Church**, Twickenham TW1 4JZ;
- **St Anthony's of Padua RC Church**, Oxford OX3 7SS;
- **St Saviour's RC Church**, London SE13 6AA;
- **St George's Cathedral**, London SE1 7HY
- **Sacred Heart RC Church**, London NW6 4PS;
- **St Agnes RC Church**, London NW2 1HR;
- **Our Lady of the Visitation RC Church**, Greenford UB6 9AN;
- Pilgrimage to **Shrine of Our Lady of Mt Carmel & St Simon Stock** Aylesford (twice a year).
- **Cathedral Church of St Michael and St George**, Aldershot GU11 2BY;
- **14th National Divine Mercy Pilgrimage to the Shrine of Our Lady of Walsingham**;
- **St John's Catholic Cathedral**, Portsmouth, Hampshire PO1 3HG;
- **St George's Cathedral**, London SE1 7HY; September 2024;
- **Most Precious Blood and St Edmund RC Church**, London N9 7EN;
- **St Georges RC Church**, Wembley HA0 2QE
- **All Saints RC Church**, London HA3 0UL;
- **Parish of Bl. Honorat Kozminski** in Biala Podlaska, 21-500 Poland.

In addition, throughout the year, First Friday Services are held at Our Lady the Mother of the Church RC Parish, Ealing, and are regularly attended by 50-60 people. The programme includes adoration of the Blessed Sacrament, the Holy Rosary, the Hour of Mercy and Holy Mass. First Saturday Services are held at the Divine Mercy Apostolate Chapel, West Ealing, and include a Day of Prayer with Our Lady. The programme includes morning and evening prayer, the Holy Rosary, Holy Mass, a conference and the Hour of Mercy. Usually around 40 people attend.

Charitable activities

Thanks to the dedication of the Marian Helpers, the Apostolate could support the following charitable activities:

- Charitable activities of the Polish Province of the Marian Fathers.
- The formation of seminarians in the Polish Province of Marian Fathers.
- Missions in various parts of the world where Marian Fathers work.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Ealing Religious House and the Parish

In 2024, the Marians from the religious house in Ealing, London, has continued to provide pastoral care to the faithful from the community of Polish immigrants and other ethnic groups. Priests have made every effort to provide regular services on Sundays, weekdays and ordained days, as well as additional service for a group of parishes in the number of needs.

In 2024, it was still possible to see people returning to regular church attendance after the pandemic. Interest in online services dropped significantly. The average number of identifying engagement factors in Sunday Masses adjacent to about 2300. The broadcast of the Holy Mass is conducted once a week and during special events.

The economic situation in the country after Brexit has forced many of our Parishioners to leave the UK. It is also worth noting that the number of new members is decreasing. 20 children received the sacrament of baptism. An additional 92 children were called to First Holy Communion, and 130 young adults received the Sacrament of Confirmation. 16 couples took part in premarital courses. The sick and the elderly were also covered with pastoral care. They were visited by the Marians in their homes, hospitals and care homes (the hospital chaplain did not speak Polish). Priests visited more than 130 people. In the parish church, priests held 28 funeral services. In addition, they accompanied 15 services at the crematorium. Priests also visited 240 families during their annual pastoral visit (January to March). Three rounds of retreats, processions in cemeteries and two festivals for children (Holy wings and Christmas Theatre) were organized during the year.

This year, the group of lectors has seen a significant revival. Many new members have joined. Additional meetings and training sessions have been organized.

A major success of our Parish is the launch of a group of volunteers who help the elderly. Creating such an initiative required a huge commitment to training people, especially in the field of safeguarding.

Initiatives launched last year are popular and developing. We repeated the series of thematic catechesis and put many videos on our website. In addition, weekly readings and podcasts were published on the website. Religious Knowledge Courses (online) in cooperation with the John Paul II Catholic University of Lublin are continued. On every third Wednesday there are special prayers, catechesis and a meeting for people who are experiencing the loss of children and have problems with conceiving a child. In cooperation with the Tato.Net association, a father's club operates. These meetings are for men who want to gain education in the field of raising children and dialogue in the family. The club meets regularly once a month and organizes conferences for men. Restaurant "Lubczyk" still receive guests 6 days a week. The place is friendly to families with children and people with disabilities. The restaurant is also used by parishioners as a place to gather people and common celebrations.

Despite the reduction in donation revenues, it was possible to carry out major renovations: renovation of church benches and refreshing rest room for employees.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prayer and formation groups in the parish:

Support, formation and prayer groups:

- Community of the Neocatechumenal Way
- Teams of Our Lady
- Fathers' Club
- New Evangelization Group
- Parents Prayer Group
- Youth Eucharistic Group
- Youth Group - Oasis
- Holy Rosary Group
- Community of Charismatic Renewal
- Folk Dance Group "Żywiec"
- Alcoholics Anonymous, Drug Addicts Anonymous, Adult Children of Alcoholic Parents, Gamblers Anonymous, Sex Addicts Anonymous
- Volunteers for elders

Liturgical groups:

- Altar servers
- Lectors
- Extraordinary ministers of Holy Communion
- New Choir "Laudato Si"

Financial review

Total income for the year amounted to £511,901 (2023: £350,787).

Total expenditure amounted to £378,092 in comparison to £302,805 in the prior year.

Overall the net movement in funds amounted to a surplus of 133,539 (2023: surplus of £48,959).

Total reserves held by the charity at the year end amounted to £4,400,359 (2023: £4,266,820), £11,042 relating to restricted funds and £4,389,317 to unrestricted funds.

Free reserves held by the charity at the year end, which are unrestricted funds after making allowances for tangible fixed assets and investments amounted to £646,697 (2023: £608,604).

Reserves Policy

The Trustees are of the opinion that the retained reserves are adequate for the furtherance of its aims of offering pastoral and spiritual support among the faithful and the maintenance of its properties.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that a combination of high interest bank accounts and COIF accounts meets their requirement for both income and capital growth.

Grant making policy

Grants are awarded at the discretion of the trustees to institutions and to individuals for financial hardship. The total number of individual grants cannot be ascertained, as they are generally for financial hardship and detailed information of recipients is not available.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Protection Policy

The Marian Fathers Charitable Trust is committed to the safeguarding (child protection) policies of the Catholic Church in England and Wales, to protect children and young people from neglect, physical, emotional and sexual abuse and to promote a safe environment for them. This commitment flows from the fact that we are all made in the image of God and the Church's common belief in the dignity and uniqueness of every human life.

The Trust starts from the principle that each child has a right to expect the highest level of care and protection, love, encouragement and respect that we can give.

The Trust will liaise closely with statutory agencies to ensure that any allegations of abuse that may occur are promptly reported and properly dealt with, victims supported and perpetrators held to account.

Risk Management

Many operational risks, including health and safety, are covered by insurance and security systems which are regularly reviewed by the Trustees. Financial risks are managed by budgets and internal financial procedures.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

The main aims for the coming year are:

- to continue to introduce the Formation Programme for the Divine Mercy Group leaders and members as well as Clergy from all over Great Britain in regard to instill the Divine Mercy devotion as part of a pastoral activity in a parish including celebrating the second Sunday of Easter as a Divine Mercy Sunday. This is to be achieved by the permission of a local bishop, parish priest with the interest expressed by the parishioners partaking in the days of prayer to Divine Mercy organised and led in all the Catholic parishes by the Marian Fathers.
- to complete the building and refurbishment works to provide accommodation for staff and an lecturing area for visitors.
- to continue running the parish as before, whilst continuing to strengthen our efforts on the proclaiming of the Gospel.
- new opportunity to develop pastoral work with co-operation from the Marian Fathers USA

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The full name of the charity is 'Marian Fathers Charitable Trust'. The charity is governed by the Trust Deed dated 22 March 1999.

Trustees are appointed and removed by the Provincial as defined by Clause 2(c) of the Trust Deed. They are ultimately responsible for the policies, activities and assets of the charity and setting the remuneration of key personnel.

The trustees receive training at trustees' meetings, as is deemed appropriate. All decision making is at the discretion of the trustees.

The trustees who served during the year were:

Fr Tadeusz Marian Byczkowski

Fr Andrzej Gowkielewicz

Fr Wiktor Gumienny

Fr Jacek Jaroslaw Rygielski

Fr Lukasz Marcin Mazurek

Fr Eugeniusz Zarzeczny

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

On behalf of the board of trustees

Fr Lukasz Marcin Mazurek

Chairman of the Trust

Dated: 12 September 2025

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Marian Fathers Charitable Trust (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the risk of fraud) adopted by the Trustees is obtained and their attitude to risk is ascertained;
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride and fraud is made;
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity.

Audit response to risks identified

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error;
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the Board in order to comply with the same;
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering or relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley BA (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

12 September 2025

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Income from:						
Donations	3	266,402	2,097	268,499	122,616	122,856
Charitable activities	4	171,538	-	171,538	180,031	180,031
Other trading activities	5	14,593	-	14,593	17,213	17,213
Investments	6	19,914	-	19,914	30,464	30,464
Other income	7	37,357	-	37,357	223	223
Total income		509,804	2,097	511,901	240	350,787
Expenditure on:						
Raising funds	8	23,332	-	23,332	22,062	22,062
Charitable activities	9	354,760	-	354,760	-	280,743
Total expenditure		378,092	-	378,092	-	302,805
Net gains/(losses) on investments	15	(270)	-	(270)	977	977
Net movement in funds		131,442	2,097	133,539	240	48,959
Fund balances at 1 January 2024		4,257,875	8,945	4,266,820	8,705	4,217,861
Fund balances at 31 December 2024		4,389,317	11,042	4,400,359	8,945	4,266,820

MARIAN FATHERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	17		3,737,541		3,643,923
Investments	18		5,079		5,348
			<u>3,742,620</u>		<u>3,649,271</u>
Current assets					
Stocks	20	8,150		8,331	
Debtors	21	54,704		21,002	
Cash at bank and in hand		924,739		1,004,225	
		<u>987,593</u>		<u>1,033,558</u>	
Creditors: amounts falling due within one year	22	<u>(329,854)</u>		<u>(416,009)</u>	
Net current assets			<u>657,739</u>		<u>617,549</u>
Total net assets			<u><u>4,400,359</u></u>		<u><u>4,266,820</u></u>
The funds of the charity					
Restricted income funds	24		11,042		8,945
Unrestricted funds			4,389,317		4,257,875
			<u>4,400,359</u>		<u>4,266,820</u>

The financial statements were approved by the trustees on 12 September 2025

Fr Lukasz Marcin Mazurek
Chairman of the Trust

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	30		1,498		48,751
Investing activities					
Purchase of tangible fixed assets		(106,898)		(498,355)	
Proceeds from disposal of tangible fixed assets		6,000		-	
Investment income received		19,914		30,462	
Net cash used in investing activities			(80,984)		(467,893)
Net decrease in cash and cash equivalents			(79,486)		(419,142)
Cash and cash equivalents at beginning of year			1,004,225		1,423,367
Cash and cash equivalents at end of year			924,739		1,004,225

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Marian Fathers Charitable Trust is a registered charity in England and Wales (charity number: 1075608).

The principal office is 1 Courtfield Gardens, Ealing, London, W13 0EY.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Marian Fathers Charitable Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially measured at historic cost or transaction value, unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenses are accounted for on an accruals basis. Liabilities are recognised when they are incurred.

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

Grants payable and receivable are accounted for respectively on payment or receipt.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no charge
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost and 20% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

FRS102 requires that provision be made for depreciation of fixed assets having a finite life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold buildings is likely to be considerably more than the cost. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.12 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt amount it has received as advanced payments for good and services it must provide.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

1.17 Property leasing

The charity leases a number of its properties to other organisations on an operating lease basis. Total rents receivable are as detailed in the accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	99,665	2,097	101,762	122,616	240	122,856
Legacies	19,319	-	19,319	-	-	-
Polish Province contributions	147,418	-	147,418	-	-	-
	<u>266,402</u>	<u>2,097</u>	<u>268,499</u>	<u>122,616</u>	<u>240</u>	<u>122,856</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Mass stipends	Other religious income	Rental income	Total	Mass stipends	Other religious income	Rental income	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Income from;	21,408	88,786	61,344	171,538	32,538	79,557	67,936	180,031
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other trading activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Charity draw	4,705	5,416
Sale of religious goods	9,888	11,797
	<u>14,593</u>	<u>17,213</u>
Other trading activities	<u>14,593</u>	<u>17,213</u>

6 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Income from listed investments	223	207
Interest receivable	19,691	30,257
	<u>19,914</u>	<u>30,464</u>
	<u>19,914</u>	<u>30,464</u>

7 Other income

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Net gain on disposal of tangible fixed assets	6,000	-
Other income	272	223
Insurance claim	31,085	-
	<u>37,357</u>	<u>223</u>
	<u>37,357</u>	<u>223</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Raising funds

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Functions	11,455	9,852
Cost of religious goods	10,357	11,140
Charity draw	1,520	1,070
	<u>23,332</u>	<u>22,062</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Charitable activities

	Costs of activities	Charitable grants and donations	Contribution to Polish Province	Total 2024	Total 2023
	£	£	£	£	£
Staff costs	31,045	-	-	31,045	27,932
Depreciation	13,279	-	-	13,279	16,936
Rates	8,078	-	-	8,078	12,722
Light and heat	14,971	-	-	14,971	31,567
Insurance	9,520	-	-	9,520	9,862
Repairs and maintenance	10,047	-	-	10,047	21,370
House and garden maintenance	8,010	-	-	8,010	16,197
Books and magazines	1,522	-	-	1,522	2,119
Printing, postage and stationery	13,817	-	-	13,817	14,923
Telephone and communications	3,060	-	-	3,060	3,525
Motor expense	6,384	-	-	6,384	5,835
Travelling expenses	20,748	-	-	20,748	30,175
Fathers' expenses	29,364	-	-	29,364	29,164
Mass stipends	12,121	-	-	12,121	11,450
Legal and professional	27,619	-	-	27,619	9,015
Sundry	516	-	-	516	849
Bank Charges	1,526	-	-	1,526	2,170
(Profit)/Loss on foreign currency	22	-	-	22	(14)
Stock movement	181	-	-	181	(4,331)
Polish Province contributions	-	-	117,846	117,846	-
Computer costs	1,790	-	-	1,790	8,799
Loss on disposal of fixed assets	-	-	-	-	500
	<u>213,620</u>	<u>-</u>	<u>117,846</u>	<u>331,466</u>	<u>250,765</u>
Grant funding of activities (see note 10)	-	5,607	-	5,607	13,036
Share of governance costs (see note 11)	17,687	-	-	17,687	16,942
	<u>231,307</u>	<u>5,607</u>	<u>117,846</u>	<u>354,760</u>	<u>280,743</u>
Analysis by fund					
Unrestricted funds	<u>231,307</u>	<u>5,607</u>	<u>117,846</u>	<u>354,760</u>	
	<u>231,307</u>	<u>5,607</u>	<u>117,846</u>	<u>354,760</u>	
For the year ended 31 December 2023					
Unrestricted funds	<u>267,707</u>	<u>13,036</u>	<u>-</u>		<u>280,743</u>
	<u>267,707</u>	<u>13,036</u>	<u>-</u>		<u>280,743</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Grants payable

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Grants to institutions	2,663	9,300
Grants to individuals	2,944	3,736
	<u>5,607</u>	<u>13,036</u>
Grants to institutions		
Congregation of Poland	60	9,100
St. George's Cathedral	200	200
Polish Catholic Church	2,403	-
	<u>2,663</u>	<u>9,300</u>
Total grants to institutions	<u>2,663</u>	<u>9,300</u>

11 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Audit fees	-	11,500	11,500	11,200	Governance
Accountancy	-	6,187	6,187	5,742	Governance
	<u>-</u>	<u>17,687</u>	<u>17,687</u>	<u>16,942</u>	
Analysed between Charitable activities	<u>-</u>	<u>17,687</u>	<u>17,687</u>	<u>16,942</u>	

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the company's auditor and associates:	2024 £	2023 £
Audit of the company's annual accounts	11,500	11,200
Total audit fees	<u>11,500</u>	<u>11,200</u>
Non-audit services	<u>-</u>	<u>-</u>
Total non-audit fees	<u>5,472</u>	<u>5,742</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Trustees

The Trustees of the Marian Fathers Charitable Trust have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all Trustees of the Marian Fathers Charitable Trust. The living costs of the Trustees are therefore borne by the charity.

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	1	1

Employment costs

	2024 £	2023 £
Wages and salaries	30,350	27,300
Other pension costs	695	632
	<u>31,045</u>	<u>27,932</u>

All employees are considered to be key management personnel.

There were no employees whose annual remuneration was £60,000 or more.

15 Net gains/(losses) on investments

	2024 £	2023 £
Revaluation of investments	(270)	977

16 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2024	2,231,067	1,354,845	136,992	99,337	3,822,241
Additions	-	104,906	1,991	-	106,897
Disposals	-	-	-	(15,758)	(15,758)
At 31 December 2024	2,231,067	1,459,751	138,983	83,579	3,913,380
Depreciation and impairment					
At 1 January 2024	-	-	123,175	55,143	178,318
Depreciation charged in the year	-	-	3,658	9,621	13,279
Eliminated in respect of disposals	-	-	-	(15,758)	(15,758)
At 31 December 2024	-	-	126,833	49,006	175,839
Carrying amount					
At 31 December 2024	2,231,067	1,459,751	12,150	34,573	3,737,541
At 31 December 2023	2,231,067	1,354,845	13,817	44,194	3,643,923

On transition to FRS102 the Trustees adopted the cost model for recognising the freehold properties of the Marian Fathers Charitable Trust.

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	5,348
Valuation changes	(269)
At 31 December 2024	5,079
Carrying amount	
At 31 December 2024	5,079
At 31 December 2023	5,348

19 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Investments measured at fair value	5,079	5,348

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20	Stocks		
		2024	2023
		£	£
	Finished goods and goods for resale	8,150	8,331
		<u> </u>	<u> </u>
21	Debtors		
		2024	2023
		£	£
	Amounts falling due within one year:		
	Other debtors	23,870	-
	Prepayments and accrued income	30,834	21,002
		<u> </u>	<u> </u>
		<u>54,704</u>	<u>21,002</u>
22	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Other taxation and social security	444	393
	Trade creditors	1,544	2,184
	Other creditors	313,850	393,008
	Accruals	14,016	20,424
		<u> </u>	<u> </u>
		<u>329,854</u>	<u>416,009</u>
23	Retirement benefit schemes		
		2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	695	632
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Income	At 31 December 2024
	£	£	£
Saint Faustina Fund	8,945	2,097	11,042
	<u> </u>	<u> </u>	<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Restricted funds (Continued)

Previous year:	At 1 January 2023	Income	At 31 December 2023
	£	£	£
Saint Faustina Fund	8,705	240	8,945

Saint Faustina Fund - this fund represents monies received for the planning and development of 1 Courtfield Gardens.

25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,737,541	-	3,737,541
Investments	5,079	-	5,079
Current assets/(liabilities)	646,697	11,042	657,739
	<u>4,389,317</u>	<u>11,042</u>	<u>4,400,359</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,643,923	-	3,643,923
Investments	5,348	-	5,348
Current assets/(liabilities)	608,604	8,945	617,549
	<u>4,257,875</u>	<u>8,945</u>	<u>4,266,820</u>

26 Events after the reporting date

After the balance sheet date, the Polish Provincial, under its Marian Fathers Charitable Trust, agreed to enter into a joint arrangement with the U.S. Provincial, whereby, the U.S. Provincial will take over the operational and financial control of the Divine Mercy Apostolate activities, based at 1 Courtfield Gardens from 1 April 2025.

27 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

28 Consolidation

Marian Fathers Charitable Trust consolidated accounts comprise of the following:

- Apostolate, West Ealing, London
- U.K. Province Vicariate, West Ealing, London
- Ealing Religious House, Ealing Broadway

29 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist in the preparation of the accounts.

30 Cash generated from operations	2024	2023
	£	£
Surplus for the year	133,539	48,959
Adjustments for:		
Investment income recognised in statement of financial activities	(19,914)	(30,464)
(Gain)/loss on disposal of tangible fixed assets	(6,000)	500
Fair value gains and losses on investments	270	(977)
Depreciation and impairment of tangible fixed assets	13,279	16,936
Movements in working capital:		
Decrease/(increase) in stocks	181	(4,331)
(Increase) in debtors	(33,702)	(7,214)
(Decrease)/increase in creditors	(86,155)	25,342
Cash generated from operations	1,498	48,751

31 Analysis of changes in net funds

The charity had no material debt during the year.

MARIAN FATHERS CHARITABLE TRUST

England & Wales - Charity number 1075608

Accounts

Charity Registration No. 1075608

**MARIAN FATHERS CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

MARIAN FATHERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Fr Tadeusz Marian Byczkowski
Fr Andrzej Gowkielewicz
Fr Wiktor Gumienny
Fr Jacek Jaroslaw Rygielski
Fr Lukasz Marcin Mazurek (Appointed 1 June 2023)
Fr Eugeniusz Zarzeczny (Appointed 1 June 2023)
Fr Dariusz Mazewski (Resigned 1 June 2023)
Fr Tomasz Adam Nowaczek (Resigned 1 June 2023)

Charity number 1075608

Principal address

1 Courtfield Gardens
Ealing
London
W13 0EY

Auditor

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Bankers

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53 The Broadway
London
W5 5JG

Bank of Scotland plc
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London
EC2N 1HZ

Solicitors

Pothecary Witham Weld
70 St George's Square
London
SW1V 3RD

Investment advisors

CCLA
One Angel Place
London
EC4R 3AB

Insurance broker

DE Ford
Poppleton Grange
Low Poppleton Lane
York
YO26 6GZ

MARIAN FATHERS CHARITABLE TRUST

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MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Principal Objects

The principal objects of the charity are as declared in the Trust Deed dated 22nd March 1999 "for the advancement of the Roman Catholic Religion as the Trustees shall from time to time with the consent of the Provincial think fit" (Clause 3 of the Trust Deed).

The long-term strategies set to achieve these objects are to ensure that the life of the Catholic Community and especially those faithful who rely on the pastoral ministry of the Marian Fathers Congregation is well supported and responsive to changing requirements and to generate and maintain sufficient reserves to ensure the long-term future of the charity.

Significant activities

These objects are promoted among both the Polish faithful living in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support. In achieving these aims the Charity works closely in co-operation with the Congregation of Marian Fathers worldwide, particularly with the Polish Province of the Congregation of Marian Fathers and also with the Polish Catholic Mission in England and Wales, and with the diocesan Bishops of England and Wales.

These objectives have been achieved principally by:

- Running Roman Catholic Parish in London-Ealing.
- Providing support for the parish priests of the Roman Catholic parishes in the United Kingdom.
- Running the Apostolate of Divine Mercy as the Association of Marian Helper for lay people.
- Supporting the training of new candidates to the priesthood and religious life in our seminary in Lublin-Poland and worldwide.
- Supporting missionary work of the Marian Fathers worldwide (Cameroon, Rwanda, Philippines, Brazil, Belarus, Ukraine, Kazakhstan, India).
- Printing religious materials.
- Providing financially affordable accommodation for elderly and vulnerable people at "John Paul II Houses".
- Providing material help for the members of the Congregation of Marian Fathers – operating expenditure – housing, utilities, medical, insurance, travel. Capital expenditure: equipment and repairs of the properties of the Congregation located in the United Kingdom.
- Providing grants for organisations, charities and individuals.

The recipients of charitable aid are not only parishioners and members of the Apostolate of Divine Mercy, i.e. the Association of Marian Helpers, but also recipients of aid from many organisations supported by the charity through contributions.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities Act 2006 requires charities to describe the benefit which is provided to the public. The Charity Commission has commented that "religion helps to provide a moral and ethical framework for people to live by and can play an important part in building social capital and community cohesion". The advancing of the Catholic faith and formation and spiritual support given to the people ministered by the Marian Fathers have many public benefits. It provides an ethical and moral code for society; it provides services of worship, public rituals and ceremonies; it contributes to the spiritual well-being of the public; it contributes to practical ways of addressing social needs and furthering other charitable purposes.

Achievements and performance

Marian Helpers Centre / Divine Mercy Apostolate

The Divine Mercy Apostolate of the Marian Fathers Charitable Trust is a community of the Christian faithful, gathered freely in order to attain spiritual benefits and charitable activity of the Church.

The purpose of the Association is:

- to promote the message and devotion to the Divine Mercy;
- to promote devotion to the Blessed Virgin Mary, the Immaculate Mother of God;
- to assist the Souls suffering in Purgatory;
- to stimulate, foster and sustain priestly and religious vocations;
- supporting the holistic development of man, and thus of the entire society, in accordance with Catholic social teaching;
- to assist the members to strive for holiness and to actively participate on behalf of the Apostolic Mission of the Church.

Membership in the Divine Mercy Apostolate is open to all the faithful - clergy, religious and laity - who in the spirit of the Marian Fathers, desire to more fully seek its assistance in striving towards Christian perfection. The Apostolate accepts members on a perpetual or temporary basis and admits others to share in the spiritual fruits of the Holy Masses, prayers, and good works of the Marian Fathers. The Divine Mercy Apostolate organizes spiritual retreats and conferences. Services include the enrolment in the Association, novenas throughout the year, a mail order catalogue, overseas pilgrimages, and a variety of publications which inform members about the work of the Marians while promoting devotion to Divine Mercy and the Blessed Virgin Mary.

Publishing activity

In 2023, the Apostolate published and distributed, together with prayer appeals and formation materials, approximately 67,000 leaflets related to the message of Divine Mercy and other important religious events.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Novenas and appeals

In 2023, the following novenas and appeals were sent out to our members:

Novena for the Sick 2 -10 February

Novena to St Joseph 10 - 18 March

Novena to Divine Mercy 14-22 April

Devotion to Our Lady in May

Devotion to the Most Sacred Heart of Jesus in June

Devotion to the Precious Blood of Jesus in July

Novena of the Assumption of the BVM 6 - 14 August

Novena to St Faustina 26 September- 4 October

Holy Rosary in October

Holy Souls Appeal in November 2023

Christmas Novena in December

Christmas Card Appeal

Lottery Draw - Assumption of the BVM Lottery 15 August

Christmas Lottery Draw in December

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Pastoral activities

Retreats to Divine Mercy 2023 were held in the following parishes and communities in the UK.

- **St Matthews RC Church**, Bradford BD15 7NQ;
- **St George's Cathedral**, London SE1 7HY;
- **St Anthony's of Padua RC Church**, Oxford OX3 7SS;
- **St Agnes RC Church**, London NW2 1HR;
- **St Saviour's RC Church**, London SE13 6AA;
- **Sacred Heart RC Church**, London NW6 4PS;
- **Our Lady of the Visitation RC Church**, Greenford UB6 9AN;
- Pilgrimage to **Shrine of Our Lady of Mt Carmel & St Simon Stock** Aylesford (twice a year);
- **Cathedral Church of St Michael and St George**, Aldershot GU11 2BY;
- **13th National Divine Mercy Pilgrimage to the Shrine of Our Lady of Walsingham**;
- **St John's Catholic Cathedral**, Portsmouth, Hampshire PO1 3HG;
- **St George's Cathedral**, London SE1 7HY; September 2022 / **St Sebastian and St Pancras RC Church**, London NW9 0NG;
- **Most Precious Blood and St Edmund RC Church**, London N9 7EN;
- **St Georges RC Church**, Wembley HA0 2QE;
- **All Saints RC Church**, London HA3 0UL.

In addition, the director of the Divine Mercy Apostolate led retreats in Poland, which included the formation of both lay people and clergy in the Church.

In addition, throughout the year, First Friday Services are held at Our Lady the Mother of the Church RC Parish, Ealing, and are regularly attended by 50-60 people. The programme includes adoration of the Blessed Sacrament, the Holy Rosary, the Hour of Mercy and Holy Mass. First Saturday Services are held at the Divine Mercy Apostolate Chapel, West Ealing, and include a Day of Prayer with Our Lady. The programme includes morning and evening prayer, the Holy Rosary, Holy Mass, a conference and the Hour of Mercy. Usually around 50 people attend.

Charitable activities

Thanks to the dedication of the Marian Helpers, the Apostolate could support the following charitable activities:

- Charitable activities of the Polish Province of the Marian Fathers.
- The formation of seminarians in the Polish Province of Marian Fathers.
- Missions in Philippines and Africa.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Ealing Religious House and the Parish

In 2023, the Marians from the religious house in Ealing, London, has continued to provide pastoral care to the faithful from the community of Polish immigrants and other ethnic groups. Priests have made every effort to provide regular services on Sundays, weekdays and ordained days, as well as additional service for a group of parishes in the number of needs.

In 2023, it was still possible to see people returning to regular church attendance after the pandemic. Interest in online services dropped significantly. The average number of identifying engagement factors in Sunday Masses adjacent to about 2500. The broadcast of the Holy Mass is conducted only once a week and during special events.

The economic situation in the country after Brexit has forced many of our Parishioners to leave the UK. It is also worth noting that the number of new members is decreasing. 26 children received the sacrament of baptism. An additional 95 children were called to First Holy Communion, and 100 young adults received the Sacrament of Confirmation. 25 couples took part in premarital courses.

The sick and the elderly were also covered with pastoral care. They were visited by the Marians in their homes, hospitals and care homes (the hospital chaplain did not speak Polish).

In the parish church, priests held 30 funeral services. In addition, they accompanied 15 services at the crematorium. Priests also visited 350 families during their annual pastoral visit (January to March). Three rounds of retreats, processions in cemeteries and two festivals for children (Holy wings and Christmas Theatre) were organized during the year.

In connection with the celebration of the 350th anniversary of the Marian Fathers, a series of lectures was held in the branch. We repeated the series of thematic catechesis and put many videos on our website. In addition, weekly readings and podcasts were published on the website. An important accents were Religious Knowledge Courses (online) in cooperation with the John Paul II Catholic University of Lublin.

The Marians and the Polish Parish were still very much involved in humanitarian aid to the victims of the war in Ukraine. As part of its charitable assistance of missionaries, the Parish financed the translation into the native language and publication of the Catechism of the Catholic Church in Rwanda.

Initiatives launched last year are popular and developing. On every third Wednesday there are special prayers, catechesis and a meeting for people who are experiencing the loss of children and have problems with conceiving a child. In cooperation with the Tato.Net association, a father's club operates. These meetings are for men who want to gain education in the field of raising children and dialogue in the family. The club meets regularly once a month and organizes conferences for men. Restaurant "Lubczyk" still receive guests 6 days a week. The place is friendly to families with children and people with disabilities. The restaurant is also used by parishioners as a place to gather people and common celebrations.

Throughout the year, volunteers and youth from the neighbouring Polish Parish helped initiate the functioning of a new youth group - Oasis.

10th day of October, in cooperation with Divine Marcy Apostolate was organised Divine Mercy Retreat with Fr. Chris Alar, MIC from USA.

Despite the reduction in donation revenues, it was possible to carry out major renovations: cleaning and renovation of the church tower, refreshing the floor in the church and a thorough renovation of the toilet.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prayer and formation groups in the parish:

Support, formation and prayer groups:

- Community of the Neocatechumenal Way
- Teams of Our Lady
- Fathers' Club
- New Evangelization Group
- Parents Prayer Group
- Youth Eucharistic Group
- Youth Group - Oasis
- Holy Rosary Group
- Community of Charismatic Renewal
- Folk Dance Group "Żywiec"
- Alcoholics Anonymous, Drug Addicts Anonymous, Adult Children of Alcoholic Parents, Gamblers Anonymous, Sex Addicts Anonymous

Liturgical groups:

- Altar servers
- Lectors
- Extraordinary ministers of Holy Communion
- Choir "Schola Cantorum"

Financial review

Total income for the year amounted to £350,787 (2022: £302,991).

Total expenditure amounted to £302,805 in comparison to £394,686 in the prior year.

Overall the net movement in funds amounted to a surplus of £48,959 (2022: deficit of £91,096).

Total reserves held by the charity at the year end amounted to £4,266,820 (2022: £4,217,861), £8,495 relating to restricted funds and £4,257,875 to unrestricted funds.

Free reserves held by the charity at the year end, which are unrestricted funds after making allowances for tangible fixed assets and investments amounted to £608,604 (2022: £1,041,783).

Reserves Policy

The Trustees are of the opinion that the retained reserves are adequate for the furtherance of its aims of offering pastoral and spiritual support among the faithful and the maintenance of its properties.

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that a combination of high interest bank accounts and COIF accounts meets their requirement for both income and capital growth.

Grant making policy

Grants are awarded at the discretion of the trustees to institutions and to individuals for financial hardship. The total number of individual grants cannot be ascertained, as they are generally for financial hardship and detailed information of recipients is not available.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Protection Policy

The Marian Fathers Charitable Trust is committed to the safeguarding (child protection) policies of the Catholic Church in England and Wales, to protect children and young people from neglect, physical, emotional and sexual abuse and to promote a safe environment for them. This commitment flows from the fact that we are all made in the image of God and the Church's common belief in the dignity and uniqueness of every human life.

The Trust starts from the principle that each child has a right to expect the highest level of care and protection, love, encouragement and respect that we can give.

The Trust will liaise closely with statutory agencies to ensure that any allegations of abuse that may occur are promptly reported and properly dealt with, victims supported and perpetrators held to account.

Risk Management

Many operational risks, including health and safety, are covered by insurance and security systems which are regularly reviewed by the Trustees. Financial risks are managed by budgets and internal financial procedures.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

The main aims for the coming year are:

- to continue to introduce the Formation Programme for the Divine Mercy Group leaders and members as well as Clergy from all over Great Britain in regard to instill the Divine Mercy devotion as part of a pastoral activity in a parish including celebrating the second Sunday of Easter as a Divine Mercy Sunday. This is to be achieved by the permission of a local bishop, parish priest with the interest expressed by the parishioners partaking in the days of prayer to Divine Mercy organised and led in all the Catholic parishes by the Marian Fathers.
- to complete the building and refurbishment works to provide accommodation for staff and an lecturing area for visitors.
- to continue running the parish as before, whilst continuing to strengthen our efforts on the proclaiming of the Gospel.
- new opportunity to develop pastoral work with co-operation from the Marian Fathers USA

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The full name of the charity is 'Marian Fathers Charitable Trust'. The charity is governed by the Trust Deed dated 22 March 1999.

Trustees are appointed and removed by the Provincial as defined by Clause 2(c) of the Trust Deed. They are ultimately responsible for the policies, activities and assets of the charity and setting the remuneration of key personnel.

The trustees receive training at trustees' meetings, as is deemed appropriate. All decision making is at the discretion of the trustees.

The trustees who served during the year were:

Fr Tadeusz Marian Byczkowski

Fr Andrzej Gowkielewicz

Fr Tomasz Adam Nowaczek

(Resigned 1 June 2023)

Fr Dariusz Mazewski

(Resigned 1 June 2023)

Fr Wiktor Gumienny

Fr Jacek Jaroslaw Rygielski

Fr Lukasz Marcin Mazurek

(Appointed 1 June 2023)

Fr Eugeniusz Zarzeczny

(Appointed 1 June 2023)

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

On behalf of the board of trustees

Fr Lukasz Marcin Mazurek

Chairman of the Trust

Dated: 18 October 2024

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Marian Fathers Charitable Trust (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the risk of fraud) adopted by the Trustees is obtained and their attitude to risk is ascertained;
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride and fraud is made;
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity.

Audit response to risks identified

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error;
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the Board in order to comply with the same;
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering or relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley BA (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

18 October 2024

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations	3	122,616	240	122,856	127,708	240	127,948
Charitable activities	4	180,031	-	180,031	149,953	-	149,953
Other trading activities	5	17,213	-	17,213	14,568	-	14,568
Investments	6	30,464	-	30,464	10,349	-	10,349
Other income		223	-	223	173	-	173
Total income		350,547	240	350,787	302,751	240	302,991
Expenditure on:							
Raising funds	7	22,062	-	22,062	18,067	-	18,067
Charitable activities	8	280,743	-	280,743	376,619	-	376,619
Total expenditure		302,805	-	302,805	394,686	-	394,686
Net gains on investments	14	977	-	977	679	-	679
Net movement in funds		48,719	240	48,959	(91,256)	240	(91,016)
Fund balances at 1 January 2023		4,209,156	8,705	4,217,861	4,300,412	8,465	4,308,877
Fund balances at 31 December 2023		4,257,875	8,945	4,266,820	4,209,156	8,705	4,217,861

MARIAN FATHERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		3,643,923		3,163,002
Investments	17		5,348		4,371
			<u>3,649,271</u>		<u>3,167,373</u>
Current assets					
Stocks	19	8,331		4,000	
Debtors	20	21,002		13,788	
Cash at bank and in hand		1,004,225		1,423,367	
		<u>1,033,558</u>		<u>1,441,155</u>	
Creditors: amounts falling due within one year	21	(416,009)		(390,667)	
		<u>617,549</u>		<u>1,050,488</u>	
Total net assets			<u>4,266,820</u>		<u>4,217,861</u>
The funds of the charity					
Restricted income funds	23	8,945		8,705	
Unrestricted funds		4,257,875		4,209,156	
		<u>4,266,820</u>		<u>4,217,861</u>	

The financial statements were approved by the trustees on 18 October 2024

Fr Lukasz Marcin Mazurek
Chairman of the Trust

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		48,751		(38,102)
Investing activities					
Purchase of tangible fixed assets		(498,355)		(612,778)	
Investment income received		30,462		10,349	
Net cash used in investing activities			(467,893)		(602,429)
Net decrease in cash and cash equivalents			(419,142)		(640,531)
Cash and cash equivalents at beginning of year			1,423,367		2,063,898
Cash and cash equivalents at end of year			1,004,225		1,423,367

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Marian Fathers Charitable Trust is a registered charity in England and Wales (charity number: 1075608).

The principal office is 1 Courtfield Gardens, Ealing, London, W13 0EY.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Marian Fathers Charitable Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially measured at historic cost or transaction value, unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenses are accounted for on an accruals basis. Liabilities are recognised when they are incurred.

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

Grants payable and receivable are accounted for respectively on payment or receipt.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no charge
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost and 20% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

FRS102 requires that provision be made for depreciation of fixed assets having a finite life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold buildings is likely to be considerably more than the cost. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.12 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt amount it has received as advanced payments for good and services it must provide.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

1.17 Property leasing

The charity leases a number of its properties to other organisations on an operating lease basis. Total rents receivable are as detailed in the accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	122,616	240	122,856	127,708	240	127,948

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Mass stipends	Other religious income	Rental income	Total	Mass stipends	Other religious income	Rental income	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Income from;	32,538	79,557	67,936	180,031	30,512	58,631	60,810	149,953

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Charity draw	5,416	4,786
Sale of religious goods	11,797	9,782
	<u> </u>	<u> </u>
Other trading activities	17,213	14,568
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Income from listed investments	207	167
Interest receivable	30,257	10,182
	<u> </u>	<u> </u>
	30,464	10,349
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Functions	9,852	5,784
Cost of religious goods	11,140	10,883
Charity draw	1,070	1,400
	<u> </u>	<u> </u>
	22,062	18,067
	<u> </u>	<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

	Costs of activities	Charitable grants and donations	Contribution to Polish Province	Total 2023	Total 2022
	£	£	£	£	£
Staff costs	27,932	-	-	27,932	30,986
Depreciation and impairment	16,936	-	-	16,936	21,630
Rates	12,722	-	-	12,722	5,963
Light and heat	31,567	-	-	31,567	15,995
Insurance	9,862	-	-	9,862	8,733
Repairs and maintenance	21,370	-	-	21,370	13,675
House and garden maintenance	16,197	-	-	16,197	7,200
Books and magazines	2,119	-	-	2,119	3,124
Printing, postage and stationery	14,923	-	-	14,923	17,646
Telephone and communications	3,525	-	-	3,525	4,692
Motor expense	5,835	-	-	5,835	8,105
Travelling expenses	30,175	-	-	30,175	17,319
Fathers' expenses	29,164	-	-	29,164	28,578
Mass stipends	11,450	-	-	11,450	3,600
Legal and professional	9,015	-	-	9,015	13,208
Sundry	849	-	-	849	958
Bank Charges	2,170	-	-	2,170	1,926
(Profit)/Loss on foreign currency	(14)	-	-	(14)	(31)
Stock movement	(4,331)	-	-	(4,331)	(1,300)
Polish Province contributions	-	-	-	-	131,485
Computer costs	8,799	-	-	8,799	9,878
Loss on disposal of fixed assets	500	-	-	500	160
	<u>250,765</u>	<u>-</u>	<u>-</u>	<u>250,765</u>	<u>343,530</u>
Grant funding of activities (see note 9)	-	13,036	-	13,036	14,145
Share of governance costs (see note 10)	16,942	-	-	16,942	18,944
	<u>267,707</u>	<u>13,036</u>	<u>-</u>	<u>280,743</u>	<u>376,619</u>
Analysis by fund					
Unrestricted funds	<u>267,707</u>	<u>13,036</u>	<u>-</u>	<u>280,743</u>	
	<u>267,707</u>	<u>13,036</u>	<u>-</u>	<u>280,743</u>	
For the year ended 31 December 2022					
Unrestricted funds	<u>230,989</u>	<u>14,145</u>	<u>131,485</u>		<u>376,619</u>
	<u>230,989</u>	<u>14,145</u>	<u>131,485</u>		<u>376,619</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Grants payable

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Grants to institutions	9,300	1,000
Grants to individuals	3,736	13,145
	<u>13,036</u>	<u>14,145</u>
Grants to institutions		
Congregation of Poland	9,100	-
St. George's Cathedral	200	-
Polish Catholic Church	-	1,000
	<u>9,300</u>	<u>1,000</u>

10 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Audit fees	-	11,200	11,200	10,700	Governance
Accountancy	-	5,742	5,742	8,244	Governance
	<u>-</u>	<u>16,942</u>	<u>16,942</u>	<u>18,944</u>	
Analysed between Charitable activities	<u>-</u>	<u>16,942</u>	<u>16,942</u>	<u>18,944</u>	

11 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the company's auditor and associates:	2023 £	2022 £
Audit of the company's annual accounts	11,200	10,700
Total audit fees	<u>11,200</u>	<u>10,700</u>
Non-audit services	<u>-</u>	<u>-</u>
Total non-audit fees	<u>5,472</u>	<u>8,244</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Trustees

The Trustees of the Marian Fathers Charitable Trust have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all Trustees of the Marian Fathers Charitable Trust. The living costs of the Trustees are therefore borne by the charity.

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Employees	1	1
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	27,300	29,875
Other pension costs	632	1,111
	<u> </u>	<u> </u>
	<u>27,932</u>	<u>30,986</u>

All employees are considered to be key management personnel.

There were no employees whose annual remuneration was £60,000 or more.

14 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	977	679
	<u> </u>	<u> </u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	2,231,067	858,080	162,485	99,337	3,350,969
Additions	-	496,765	1,590	-	498,355
Disposals	-	-	(27,083)	-	(27,083)
At 31 December 2023	2,231,067	1,354,845	136,992	99,337	3,822,241
Depreciation and impairment					
At 1 January 2023	-	-	145,173	42,792	187,965
Depreciation charged in the year	-	-	4,585	12,351	16,936
Eliminated in respect of disposals	-	-	(26,583)	-	(26,583)
At 31 December 2023	-	-	123,175	55,143	178,318
Carrying amount					
At 31 December 2023	2,231,067	1,354,845	13,817	44,194	3,643,923
At 31 December 2022	2,231,067	858,079	17,311	56,545	3,163,002

On transition to FRS102 the Trustees adopted the cost model for recognising the freehold properties of the Marian Fathers Charitable Trust.

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	4,371
Valuation changes	977
At 31 December 2023	5,348
Carrying amount	
At 31 December 2023	5,348
At 31 December 2022	4,371

18 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Investments measured at fair value	5,348	4,371

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Stocks		2023	2022
		£	£
Finished goods and goods for resale		8,331	4,000
		<u> </u>	<u> </u>
20 Debtors		2023	2022
Amounts falling due within one year:		£	£
Prepayments and accrued income		21,002	13,788
		<u> </u>	<u> </u>
21 Creditors: amounts falling due within one year		2023	2022
		£	£
Other taxation and social security		393	393
Trade creditors		2,184	2,771
Other creditors		393,008	365,245
Accruals		20,424	22,258
		<u> </u>	<u> </u>
		416,009	390,667
		<u> </u>	<u> </u>
22 Retirement benefit schemes		2023	2022
Defined contribution schemes		£	£
Charge to profit or loss in respect of defined contribution schemes		632	1,111
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Income	At 31 December 2023
	£	£	£
Saint Faustina Fund	8,705	240	8,945
	<u> </u>	<u> </u>	<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Restricted funds (Continued)

Previous year:	At 1 January 2022	Income	At 31 December 2022
	£	£	£
Saint Faustina Fund	8,465	240	8,705

Saint Faustina Fund - this fund represents monies received for the planning and development of 1 Courtfield Gardens.

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,643,923	-	3,643,923
Investments	5,348	-	5,348
Current assets/(liabilities)	608,604	8,945	617,549
	<u>4,257,875</u>	<u>8,945</u>	<u>4,266,820</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	3,163,002	-	3,163,002
Investments	4,371	-	4,371
Current assets/(liabilities)	1,041,783	8,705	1,050,488
	<u>4,209,156</u>	<u>8,705</u>	<u>4,217,861</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

26 Consolidation

Marian Fathers Charitable Trust consolidated accounts comprise of the following:

- Apostolate, Henley-on-Thames
- U.K. Province Vicariate, Henley-on-Thames
- Ealing Religious House, Ealing

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

27 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist in the preparation of the accounts.

28 Cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	48,959	(91,016)
Adjustments for:		
Investment income recognised in statement of financial activities	(30,464)	(10,349)
Loss on disposal of tangible fixed assets	500	-
Fair value gains and losses on investments	(977)	(679)
Depreciation and impairment of tangible fixed assets	16,936	21,630
Movements in working capital:		
(Increase) in stocks	(4,331)	(1,300)
(Increase) in debtors	(7,214)	(1,893)
Increase in creditors	25,342	45,505
Cash generated from/(absorbed by) operations	48,751	(38,102)

29 Analysis of changes in net funds

The charity had no material debt during the year.

MARIAN FATHERS CHARITABLE TRUST

England & Wales - Charity number 1075608

Accounts

Charity Registration No. 1075608

**MARIAN FATHERS CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

MARIAN FATHERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fr Tadeusz Marian Byczkowski Fr Andrzej Gowkielewicz Fr Wiktor Gumienny Fr Jacek Jaroslaw Rygielski Fr L M Mazurek Fr E Zarzeczny	(Appointed 1 June 2023) (Appointed 1 June 2023)
Charity number	1075608	
Principal address	1 Courtfield Gardens Ealing London W13 0EY	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank plc 53 The Broadway London W5 5JG Bank of Scotland plc 33 Old Broad Street London EC2N 1HZ	
Solicitors	Pothecary Witham Weld 70 St George's Square London SW1V 3RD	
Investment advisors	CCLA One Angel Place London EC4R 3AB	
Insurance broker	DE Ford Poppleton Grange Low Poppleton Lane York YO26 6GZ	

MARIAN FATHERS CHARITABLE TRUST

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MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Principal Objects

The principal objects of the charity are as declared in the Trust Deed dated 22nd March 1999 "for the advancement of the Roman Catholic Religion as the Trustees shall from time to time with the consent of the Provincial think fit" (Clause 3 of the Trust Deed).

The long-term strategies set to achieve these objects are to ensure that the life of the Catholic Community and especially those faithful who rely on the pastoral ministry of the Marian Fathers Congregation is well supported and responsive to changing requirements and to generate and maintain sufficient reserves to ensure the long-term future of the charity.

Significant activities

These objects are promoted among both the Polish faithful living in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support. In achieving these aims the Charity works closely in co-operation with the Congregation of Marian Fathers worldwide, particularly with the Polish Province of the Congregation of Marian Fathers and also with the Polish Catholic Mission in England and Wales, and with the diocesan Bishops of England and Wales.

These objectives have been achieved principally by:

- Running Roman Catholic Parish in London-Ealing.
- Providing support for the parish priests of the Roman Catholic parishes in the United Kingdom.
- Running the Divine Mercy Apostolate and Marian Helpers Association for laity.
- Supporting the training of new candidates to the priesthood and religious life in our seminary in Lublin-Poland and worldwide.
- Supporting missionary work of the Marian Fathers worldwide (Cameroon, Ruanda, Philippines, Brazil, Belarus, Ukraine, Kazakhstan, India).
- Printing religious materials.
- Providing financially affordable accommodation for elderly and vulnerable people at "John Paul II Houses".
- Providing material help for the members of the Congregation of Marian Fathers – operating expenditure – housing, utilities, medical, insurance, travel. Capital expenditure: equipment and repairs of the properties of the Congregation located in the United Kingdom.
- Providing grants for organisations, charities and individuals.

Beneficiaries of the charity include not only parishioners and members of the Divine Mercy Apostolate and Marian Helpers Association but also the recipients of aid from the many causes supported by the charity through contributions to among others are CAFOD, SPUC, CMRS Trust, Life Charity.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities Act 2006 requires charities to describe the benefit which is provided to the public. The Charity Commission has commented that "religion helps to provide a moral and ethical framework for people to live by and can play an important part in building social capital and community cohesion". The advancing of the Catholic faith and formation and spiritual support given to the people ministered by the Marian Fathers have many public benefits. It provides an ethical and moral code for society; it provides services of worship, public rituals and ceremonies; it contributes to the spiritual well-being of the public; it contributes to practical ways of addressing social needs and furthering other charitable purposes.

Achievements and performance

Marian Helpers Centre / Divine Mercy Apostolate

The Divine Mercy Apostolate of the Marian Fathers Charitable Trust is a community of the Christian faithful, gathered freely in order to attain spiritual benefits and charitable activity of the Church. The Divine Mercy Apostolate, taking care of the correct transmission of Catholic teaching and promoting the message of Divine Mercy, tries to respond to contemporary challenges facing man (moral and existential issues). The Divine Mercy Apostolate is active both in the area of spiritual and intellectual formation of its members, caring for the development of the cult of Divine Mercy and, so important in today's world, comprehensive formation. The Catholic approach to the formation of modern man is concern for his growth not only spiritual, but also human. Thus, we invest in the overall, holistic development of a person who, more aware of his needs and vocation in the world, can better realize himself and serve others.

The purpose of the Association is:

- to promote the message and devotion to the Divine Mercy;
- to promote devotion to the Blessed Virgin Mary, the Immaculate Mother of God;
- to assist the Souls suffering in Purgatory;
- to stimulate, foster and sustain priestly and religious vocations;
- supporting the holistic development of man, and thus of the entire society, in accordance with Catholic social teaching;
- to assist the members to strive for holiness and to actively participate on behalf of the Apostolic Mission of the Church.

Membership in the Divine Mercy Apostolate is open to all the faithful - clergy, religious and laity - who in the spirit of the Marian Fathers, desire to more fully seek its assistance in striving towards Christian perfection. The Apostolate accepts members on a perpetual or temporary basis and admits others to share in the spiritual fruits of the Holy Masses, prayers, and good works of the Marian Fathers. Through our biannual magazine Messenger of Mercy, and various other materials, members receive information about the Marian family and are encouraged to strive for personal holiness. The Divine Mercy Apostolate organizes spiritual retreats and conferences. Services include the enrolment in the Association, novenas throughout the year, a mail order catalogue, overseas pilgrimages, and a variety of publications which inform members about the work of the Marians while promoting devotion to Divine Mercy, and the Blessed Virgin Mary. In 2022, as a result of pastoral activities in London parishes, 47 new members joined the Apostolate of Divine Mercy.

Publishing activity

In 2022, the Apostolate published and distributed, together with prayer appeals and formation materials, approximately 65,500 leaflets related to the message of Divine Mercy and other important religious events.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Novenas and appeals

In 2022, the following novenas and appeals were sent out to our members:

Novena for the Sick 2 -10 February

Novena to St Joseph 10 - 18 March

Novena to Divine Mercy 14-22 April

Devotion to Our Lady in May

Devotion to the Most Sacred Heart of Jesus in June

Devotion to the Precious Blood of Jesus in July

Novena of the Assumption of the BVM 6 - 14 August

Novena to St Faustina 26 September- 4 October

Holy Rosary in October

Holy Souls Appeal in November 2022

Christmas Novena in December

Christmas Card Appeal

Lottery Draw - Assumption of the BVM Lottery 15 August

Christmas Lottery Draw in December

Pastoral activities

Retreats to Divine Mercy 2022 were held in the following parishes and communities in the UK.

January 2022 / **St Matthews RC Church**, Bradford BD15 7NQ; **St George's Cathedral**, London SE1 7HY

February 2022 / **St Anthony's of Padua RC Church**, Oxford OX3 7SS

March 2022 / **St Agnes RC Church**, London NW2 1HR; **St Saviour's RC Church**, London SE13 6AA; **Sacred Heart RC Church**, London NW6 4PS; **Tyburn Convent**, London W2 2LJ

April 2022 / **Our Lady of the Visitation RC Church**, Greenford UB6 9AN; Pilgrimage to **Shrine of Our Lady of Mt Carmel & St Simon Stock** Aylesford

May 2022 / **Cathedral Church of St Michael and St George**, Aldershot GU11 2BY; **Church of Mary Mother of God**, Enfield EN3 7AR

June 2022 / 12th **National Divine Mercy Pilgrimage "The Merciful Lifestyle" to the Shrine of Our Lady of Walsingham**; **St Martin de Porres RC Church**, Luton LU4 0NG

August 2022 / **St John's Catholic Cathedral**, Portsmouth, Hampshire PO1 3HG; **St George's Cathedral**, London SE1 7HY; Pilgrimage to **Shrine of Our Lady of Mt Carmel & St Simon Stock** Aylesford

September 2022 / **St Sebastian and St Pancras RC Church**, London NW9 0NG

October 2022 / **Most Precious Blood and St Edmund RC Church**, London N9 7EN; **St Georges RC Church**, Wembley HA0 2QE

December 2022 / **The Holy Child and St Joseph's RC Church**, Bedford MK40 1HU; **Immaculate Heart of Mary RC Church**, London NW6 5RS; **All Saints RC Church**, London HA3 0UL.

First Friday Devotions are held at Our Lady the Mother of the Church RC Parish, Ealing and was regularly attended by a group of 60-80 people. This program includes Adoration of the Most Blessed Sacrament, Holy Rosary, Hour of Mercy, and Holy Mass.

First Saturday Devotions are held in the Apostolate Chapel of Divine Mercy, West Ealing comprising of a Day of Prayer with Our Lady. This program includes Morning and Evening Prayer, Holy Rosary, Holy Mass, Conference and the Hour of Divine Mercy. It usually consists of about 50 people.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Charitable activities

Thanks to the dedication of the Marian Helpers, the Apostolate could support the following charitable activities:

- The formation of seminarians in the Polish Province of Marian Fathers
- Missions in Philippines and Africa
- Charitable activities of the Polish Province of the Marian Fathers

Ealing Religious House and the Parish

In 2022, the Marians from the religious house in Ealing, London, has continued to provide pastoral care to the faithful from the community of Polish immigrants and other ethnic groups. Priests have made every effort to provide regular services on Sundays, weekdays and ordained days, as well as additional service for a group of parishes in the number of needs.

In 2022, diseases related to the Covid-19 pandemic have been abolished. The average number of identifying engagement factors in Sunday Masses adjacent to about 2000. In the calculation of the actual year, online meetings were abandoned in favour of regular meetings to a greater extent. From June 2022, the broadcast of the Holy Mass is conducted only once a week and during special events.

31 children received the sacrament of baptism. An additional 101 children were called to First Holy Communion, and 50 young adults received the Sacrament of Confirmation. 60 couples took part in premarital courses.

The sick and the elderly were also covered with pastoral care. They were visited by the Marians in their homes, hospitals and care homes (the hospital chaplain did not speak Polish).

In the parish church, priests held 35 funeral services. In addition, they accompanied 17 services at the crematorium. Priests also visited 350 families during their annual pastoral visit (January to March). Due to our rules (one priest visiting only one family every day) it was not possible to visit everyone. Three rounds of retreats, processions in cemeteries and two festivals for children (Holy wings and Christmas Theatre) were organized during the year.

In connection with the celebration of the 350th anniversary of the Marian Fathers, a series of lectures was held in the branch. We repeated the series of thematic catechesis and put many videos on our website. In addition, weekly readings and podcasts were published on the website. An important accent was the promotion of the parish priest's book "The Book of God's Wisdom - Psalms" and the Religious Knowledge Course (online) in cooperation with the John Paul II Catholic University of Lublin.

The Marians and the Polish Parish were very much involved in humanitarian aid to the victims of the war in Ukraine. Three collections and two concerts were organised, the proceeds of which were donated to the needy through the Association of Marian Helpers and the Polish Catholic Mission.

We also launched three new initiatives in the Parish:

- 1) On the third Wednesdays there are special prayers, catechesis and a meeting for people who are experiencing the loss of children and have problems with conceiving a child
- 2) In cooperation with the Tato.Net association, a father's club was established for men who want to gain education in the field of raising children and dialogue in the family. The club meets regularly once a month and organizes conferences for men.
- 3) Two groups of Schools of the New Evangelization were constituted.

After a thorough renovation, from 1st day of June, the reactivation of the parish restaurant was published. It called "Lubczyk" and receive guests 7 days a week. The place is friendly to families with children and people with disabilities. The restaurant also are used by parishioners as a place to gather people and common celebrations.

On 1st day of October were organised the unveiling of a plaque to General Józef Haller at the Polish Church in Ealing. It was an initiative of local Poles and Myeloma Treatment Foundation Centre in Krakow with honorary patronage of Poland's President Andrzej Duda.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prayer and Formation groups within the Parish:

Support, formation and prayer groups:

- Community of the Neocatechumenal Way
- Teams of Our Lady
- Marian Sodality
- Fathers' Club
- New Evangelization Group
- Parents Prayer Group
- Youth Eucharistic Group
- Holy Rosary Group
- Community of Charismatic Renewal
- Folk Dance Group "Żywiec"
- Alcoholics Anonymous, Drug Addicts Anonymous, Adult Children of Alcoholic Parents, Gamblers Anonymous, Sex Addicts Anonymous

Liturgical groups:

- Altar servers
- Lectors
- Extraordinary ministers of Holy Communion
- Choir "Schola Cantorum"

Financial review

Total incoming resources for the year amounted to £302,991 (2021 £1,463,038). Income last year includes a donated asset received, a freehold property with a fair value of £1,150,000.

Total resources expended amounted to £394,686 in comparison to £393,360 in the prior year.

Overall the net movement in funds amounted to a deficit of £91,016 (2021 surplus of £1,070,543).

Total reserves held by the charity at the year end amounted to £4,217,861 (2021 £4,308,877), £8,705 relating to restricted funds and £4,209,156 to unrestricted funds.

Free reserves held by the charity at the year end, which are unrestricted funds after making allowances for tangible fixed assets and investments amounted to £1,041,783 (2021 £1,724,866).

Reserves Policy

The Trustees are of the opinion that the retained reserves are adequate for the furtherance of its aims of offering pastoral and spiritual support among the faithful and the maintenance of its properties.

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that a combination of high interest bank accounts and COIF accounts meets their requirement for both income and capital growth.

Grant making policy

Grants are awarded at the discretion of the trustees to institutions and to individuals for financial hardship. The total number of individual grants cannot be ascertained, as they are generally for financial hardship and detailed information of recipients is not available.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Protection Policy

The Marian Fathers Charitable Trust is committed to the safeguarding (child protection) policies of the Catholic Church in England and Wales, to protect children and young people from neglect, physical, emotional and sexual abuse and to promote a safe environment for them. This commitment flows from the fact that we are all made in the image of God and the Church's common belief in the dignity and uniqueness of every human life.

The Trust starts from the principle that each child has a right to expect the highest level of care and protection, love, encouragement and respect that we can give.

The Trust will liaise closely with statutory agencies to ensure that any allegations of abuse that may occur are promptly reported and properly dealt with, victims supported and perpetrators held to account.

Risk Management

Many operational risks, including health and safety, are covered by insurance and security systems which are regularly reviewed by the Trustees. Financial risks are managed by budgets and internal financial procedures.

Plans for the future

The main aims for the coming year are:

- to continue to introduce the Formation Programme for the Divine Mercy Group leaders and members as well as Clergy from all over Great Britain in regard to instil the Divine Mercy devotion as part of a pastoral activity in a parish including celebrating the second Sunday of Easter as a Divine Mercy Sunday. This is to be achieved by the permission of a local bishop, parish priest with the interest expressed by the parishioners partaking in the days of prayer to Divine Mercy organised and led in all the Catholic parishes by the Marian Fathers.
- to complete the building and refurbishment works to provide accommodation for staff and an lecturing area for visitors.
- to continue running the parish as before whilst continuing to strengthen our efforts on the proclaiming of the Gospel.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The full name of the charity is 'Marian Fathers Charitable Trust'. The charity is governed by the Trust Deed dated 22 March 1999.

Trustees are appointed and removed by the Provincial as defined by Clause 2(c) of the Trust Deed. They are ultimately responsible for the policies, activities and assets of the charity and setting the remuneration of key personnel.

The trustees receive training at trustees' meetings, as is deemed appropriate. All decision making is at the discretion of the trustees.

The trustees who served during the year were:

Fr Tadeusz Marian Byczkowski

Fr Andrzej Gowkielewicz

Fr Tomasz Adam Nowaczek

(Resigned 1 June 2023)

Fr Dariusz Mazewski

(Resigned 1 June 2023)

Fr Wiktor Gumienny

Fr Jacek Jaroslaw Rygielski

Fr L M Mazurek

(Appointed 1 June 2023)

Fr E Zarzeczny

(Appointed 1 June 2023)

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

On behalf of the board of trustees

Fr L M Mazurek

Chairman of the Trust

Dated: 18 October 2023

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Marian Fathers Charitable Trust (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the risk of fraud) adopted by the Trustees is obtained and their attitude to risk is ascertained;
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride and fraud is made;
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

Audit response to risks identified

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the Board in order to comply with the same
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering or relevant documentation appertaining to the event is obtained and assessed

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

18 October 2023

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	127,708	240	127,948	128,459	379	128,838
Charitable activities	4	149,953	-	149,953	161,897	-	161,897
Other trading activities	5	14,568	-	14,568	21,983	-	21,983
Investments	6	10,349	-	10,349	158	-	158
Material other income	7	-	-	-	1,150,000	-	1,150,000
Other income	8	173	-	173	162	-	162
Total income		302,751	240	302,991	1,462,659	379	1,463,038
Expenditure on:							
Raising funds	9	18,067	-	18,067	29,447	-	29,447
Charitable activities	10	376,619	-	376,619	275,063	-	275,063
Other	16	-	-	-	88,850	-	88,850
Total resources expended		394,686	-	394,686	393,360	-	393,360
Net gains/(losses) on investments	17	679	-	679	865	-	865
Net movement in funds		(91,256)	240	(91,016)	1,070,164	379	1,070,543
Fund balances at 1 January 2022		4,300,412	8,465	4,308,877	3,230,248	8,086	3,238,334
Fund balances at 31 December 2022		4,209,156	8,705	4,217,861	4,300,412	8,465	4,308,877

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MARIAN FATHERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	19		3,163,002		2,571,854
Investments	20		4,371		3,692
			<u>3,167,373</u>		<u>2,575,546</u>
Current assets					
Stocks	21	4,000		2,700	
Debtors	22	13,788		11,895	
Cash at bank and in hand		1,423,367		2,063,898	
		<u>1,441,155</u>		<u>2,078,493</u>	
Creditors: amounts falling due within one year	23	(390,667)		(345,162)	
Net current assets			<u>1,050,488</u>		<u>1,733,331</u>
Total assets less current liabilities			<u><u>4,217,861</u></u>		<u><u>4,308,877</u></u>
Income funds					
Restricted funds	25		8,705		8,465
Unrestricted funds			<u>4,209,156</u>		<u>4,300,412</u>
			<u><u>4,217,861</u></u>		<u><u>4,308,877</u></u>

The financial statements were approved by the Trustees on 18 October 2023

Fr L M Mazurek
Trustee

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	30		(38,102)	1,186,443	
Investing activities					
Purchase of tangible fixed assets		(612,778)		(1,249,787)	
Proceeds from disposal of tangible fixed assets		-		1,074,300	
Investment income received		10,349		158	
Net cash used in investing activities			(602,429)		(175,329)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(640,531)		1,011,114
Cash and cash equivalents at beginning of year			2,063,898		1,052,784
Cash and cash equivalents at end of year			<u>1,423,367</u>		<u>2,063,898</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Marian Fathers Charitable Trust is a registered charity in England and Wales.

The principal office is 1 Courtfield Gardens, Ealing, London, W13 0EY.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenses are accounted for on an accrual basis. Liabilities are recognised when they are incurred.

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

Grants payable and receivable are accounted for respectively on payment or receipt.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no charge
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost and 20% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

FRS102 requires that provision be made for depreciation of fixed assets having a finite life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold buildings is likely to be considerably more than the cost. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.14 Property leasing

The charity leases a number of its properties to other organisations on an operating lease basis. Total rents receivable are as detailed in the accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	127,708	240	127,948	128,459	379	128,838

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Mass stipends	Other religious	Rental income	Total	Mass stipends	Other religious	Rental income	Total
	2022	income	2022	2022	2021	income	2021	2021
	£	£	£	£	£	£	£	£
Sales within charitable activities	30,512	58,631	60,810	149,953	47,737	57,583	56,577	161,897

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	2022	2021
	£	£
Charity draw	4,786	6,331
Sale of religious goods	9,782	15,652
	<u>14,568</u>	<u>21,983</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Income from listed investments	167	124
Interest receivable	10,182	34
	<u>10,349</u>	<u>158</u>

7 Material other income

During the prior year the charity received a donated asset, a freehold property 65 The Ridings, London with a market value of £1,150,000, no restrictions were imposed by the donor.

8 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>173</u>	<u>162</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Raising funds

	2022	2021
	£	£
<u>Costs associated with activities for generating funds</u>		
Functions	5,784	16,538
Cost of religious goods	10,883	11,949
Charity draw	1,400	960
	<u> </u>	<u> </u>
Costs associated with activities for generating funds	18,067	29,447
	<u> </u>	<u> </u>
For the year ended 31 December 2021		
Costs associated with activities for generating funds		29,447
		<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Charitable activities

	Costs of activities	Charitable grants and donations	Contribution to Polish Province	Total 2022	Total 2021
	£	£	£	£	£
Staff costs	30,986	-	-	30,986	39,404
Depreciation and impairment	21,630	-	-	21,630	13,158
Rates	5,963	-	-	5,963	8,865
Light and heat	15,995	-	-	15,995	10,189
Insurance	8,733	-	-	8,733	7,343
Repairs and maintenance	13,675	-	-	13,675	26,690
House and garden maintenance	7,200	-	-	7,200	7,697
Books and magazines	3,124	-	-	3,124	1,044
Printing, postage and stationery	17,646	-	-	17,646	18,943
Telephone and communications	4,692	-	-	4,692	5,674
Motor expense	8,105	-	-	8,105	5,888
Travelling expenses	17,319	-	-	17,319	11,155
Fathers' expenses	28,578	-	-	28,578	27,420
Mass stipends	3,600	-	-	3,600	5,060
Legal and professional	13,208	-	-	13,208	42,271
Sundry	958	-	-	958	2,177
Bank Charges	1,926	-	-	1,926	2,273
(Profit)/Loss on foreign currency	(31)	-	-	(31)	260
Stock movement	(1,300)	-	-	(1,300)	(200)
Polish Province contributions	-	-	131,485	131,485	10,820
Computer costs	9,878	-	-	9,878	8,248
	<u>212,045</u>	<u>-</u>	<u>131,485</u>	<u>343,530</u>	<u>254,379</u>
Grant funding of activities (see note 11)	-	14,145	-	14,145	2,728
Share of governance costs (see note 12)	18,944	-	-	18,944	17,956
	<u>230,989</u>	<u>14,145</u>	<u>131,485</u>	<u>376,619</u>	<u>275,063</u>
Analysis by fund					
Unrestricted funds	<u>230,989</u>	<u>14,145</u>	<u>131,485</u>	<u>376,619</u>	
	<u>230,989</u>	<u>14,145</u>	<u>131,485</u>	<u>376,619</u>	
For the year ended 31 December 2021					
Unrestricted funds	<u>261,515</u>	<u>2,728</u>	<u>10,820</u>		<u>275,063</u>
	<u>261,515</u>	<u>2,728</u>	<u>10,820</u>		<u>275,063</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Grants payable

	2022 £	2021 £
Charitable donations	14,145	2,728
	<u>14,145</u>	<u>2,728</u>

12 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Audit fees	-	4,980	4,980	4,740	Governance
Accountancy	-	13,964	13,964	13,216	Governance
	<u>-</u>	<u>18,944</u>	<u>18,944</u>	<u>17,956</u>	
Analysed between Charitable activities	<u>-</u>	<u>18,944</u>	<u>18,944</u>	<u>17,956</u>	

13 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the company's auditor and associates:	2022 £	2021 £
Audit of the company's annual accounts	4,980	4,740
Total audit fees	<u>4,980</u>	<u>4,740</u>
Non-audit services		
All other non-audit services	13,964	13,216
Total non-audit fees	<u>13,964</u>	<u>13,216</u>

14 Trustees

The Trustees of the Marian Fathers Charitable Trust have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all Trustees of the Marian Fathers Charitable Trust. The living costs of the Trustees are therefore borne by the charity.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	1	1

Employment costs

	2022 £	2021 £
Wages and salaries	29,875	36,661
Social security costs	-	943
Other pension costs	1,111	1,800
	<u>30,986</u>	<u>39,404</u>

All employees are considered to be key management personnel.

There were no employees whose annual remuneration was £60,000 or more.

16 Other

	Total £ 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	-	88,850

17 Net gains/(losses) on investments

	2022 £	2021 £
Revaluation of investments	679	865

18 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	2,231,067	279,609	155,957	71,557	2,738,190
Additions	-	578,470	6,528	27,780	612,778
At 31 December 2022	2,231,067	858,079	162,485	99,337	3,350,968
Depreciation and impairment					
At 1 January 2022	-	-	139,418	26,918	166,336
Depreciation charged in the year	-	-	5,756	15,874	21,630
At 31 December 2022	-	-	145,174	42,792	187,966
Carrying amount					
At 31 December 2022	2,231,067	858,079	17,311	56,545	3,163,002
At 31 December 2021	2,231,067	279,609	16,539	44,639	2,571,854

On transition to FRS102 the Trustees adopted the cost model for recognising the freehold properties of the Marian Fathers Charitable Trust.

20 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	3,692
Valuation changes	679
At 31 December 2022	4,371
Carrying amount	
At 31 December 2022	4,371
At 31 December 2021	3,692

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

21 Stocks

	2022 £	2021 £
Finished goods and goods for resale	4,000	2,700

22 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	-	500
Prepayments and accrued income	13,788	11,395
	<u>13,788</u>	<u>11,895</u>

23 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	393	522
Trade creditors	2,771	1,494
Other creditors	365,245	325,847
Accruals and deferred income	22,258	17,299
	<u>390,667</u>	<u>345,162</u>

24 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,111 (2021 - £1,800).

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Movement in funds Incoming resources £	Balance at 1 January 2022 £	Movement in funds Incoming resources £	Balance at 31 December 2022 £
Saint Faustina Fund	8,086	379	8,465	240	8,705

Saint Faustina Fund - this fund represents monies received for the planning and development of 1 Courtfield Gardens.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

25 Restricted funds (Continued)

26 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	3,163,002	-	3,163,002	2,571,854	-	2,571,854
Investments	4,371	-	4,371	3,692	-	3,692
Current assets/(liabilities)	1,041,783	8,705	1,050,488	1,724,866	8,465	1,733,331
	<u>4,209,156</u>	<u>8,705</u>	<u>4,217,861</u>	<u>4,300,412</u>	<u>8,465</u>	<u>4,308,877</u>

27 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

28 Consolidation

Marian Fathers Charitable Trust consolidated accounts comprise of the following:

- Apostolate, Henley-on-Thames
- U.K. Province Vicariate, Henley-on-Thames
- Ealing Religious House, Ealing

29 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist in the preparation of the accounts.

30 Cash generated from operations	2022 £	2021 £
(Deficit)/surplus for the year	(91,016)	1,070,543
Adjustments for:		
Investment income recognised in statement of financial activities	(10,349)	(158)
(Gain)/loss on disposal of tangible fixed assets	-	88,850
Fair value gains and losses on investments	(679)	(865)
Depreciation and impairment of tangible fixed assets	21,630	13,158
Movements in working capital:		
(Increase) in stocks	(1,300)	(200)
(Increase)/decrease in debtors	(1,893)	8,209
Increase in creditors	45,505	6,906
Cash (absorbed by)/generated from operations	<u>(38,102)</u>	<u>1,186,443</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

31 Analysis of changes in net funds

The charity had no debt during the year.

MARIAN FATHERS CHARITABLE TRUST

England & Wales - Charity number 1075608

Accounts

Charity Registration No. 1075608

**MARIAN FATHERS CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

MARIAN FATHERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Fr Tadeusz Marian Byczkowski
Fr Andrzej Gowkielewicz
Fr Tomasz Adam Nowaczek
Fr Dariusz Mazewski
Fr Wiktor Gumienny
Fr Jacek Jaroslaw Rygielski

Charity number 1075608

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Ealing
London
W13 0EY

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Bank of Scotland plc
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MARIAN FATHERS CHARITABLE TRUST

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MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Principal Objects

The principal objects of the charity are as declared in the Trust Deed dated 22nd March 1999 "for the advancement of the Roman Catholic Religion as the Trustees shall from time to time with the consent of the Provincial think fit" (Clause 3 of the Trust Deed).

The long-term strategies set to achieve these objects are to ensure that the life of the Catholic Community and especially those faithful who rely on the pastoral ministry of the Marian Fathers Congregation is well supported and responsive to changing requirements and to generate and maintain sufficient reserves to ensure the long-term future of the charity.

Significant activities

These objects are promoted among both the Polish faithful living in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support. In achieving these aims the Charity works closely in co-operation with the Congregation of Marian Fathers worldwide, particularly with the Polish Province of the Congregation of Marian Fathers and also with the Polish Catholic Mission in England and Wales, and with the diocesan Bishops of England and Wales.

These objectives have been achieved principally by:

- Running Roman Catholic Parish in London-Ealing.
- Providing support for the parish priests of the Roman Catholic parishes in the United Kingdom.
- Running the Divine Mercy Apostolate and Marian Helpers Association for laity.
- Supporting the training of new candidates to the priesthood and religious life in our seminary in Lublin-Poland and worldwide.
- Supporting missionary work of the Marian Fathers worldwide (Cameroon, Ruanda, Philippines, Brazil, Belarus, Ukraine, Kazakhstan, India).
- Printing religious materials.
- Providing financially affordable accommodation for elderly and vulnerable people at "John Paul II Houses".
- Providing material help for the members of the Congregation of Marian Fathers – operating expenditure – housing, utilities, medical, insurance, travel. Capital expenditure: equipment and repairs of the properties of the Congregation located in the United Kingdom.
- Providing grants for organisations, charities and individuals.

Beneficiaries of the charity include not only parishioners and members of the Divine Mercy Apostolate and Marian Helpers Association but also the recipients of aid from the many causes supported by the charity through contributions to among others are CAFOD, SPUC, CMRS Trust, Life Charity.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities Act 2006 requires charities to describe the benefit which is provided to the public. The Charity Commission has commented that "religion helps to provide a moral and ethical framework for people to live by and can play an important part in building social capital and community cohesion". The advancing of the Catholic faith and formation and spiritual support given to the people ministered by the Marian Fathers have many public benefits. It provides an ethical and moral code for society; it provides services of worship, public rituals and ceremonies; it contributes to the spiritual well-being of the public; it contributes to practical ways of addressing social needs and furthering other charitable purposes.

Achievements and performance

Marian Helpers Centre / Divine Mercy Apostolate

The Divine Mercy Apostolate of the Marian Fathers Charitable Trust is a community of the Christian faithful, gathered freely in order to attain spiritual benefits and charitable activity of the Church. The Divine Mercy Apostolate is active both in the area of spiritual and intellectual formation of its members, caring for the development of the cult of Divine Mercy and, so important in today's world, comprehensive formation.

The purpose of the Association is:

- to promote the message and devotion to the Divine Mercy;
- to promote devotion to the Blessed Virgin Mary, the Immaculate Mother of God;
- to assist the Souls suffering in Purgatory;
- to stimulate, foster and sustain priestly and religious vocations;
- to assist the members to strive for holiness and to actively participate on behalf of the Apostolic Mission of the Church.

Membership in the Divine Mercy Apostolate is open to all the faithful - clergy, religious and laity - who in the spirit of the Marian Fathers, desire to more fully seek its assistance in striving towards Christian perfection. The Apostolate accepts members on a perpetual or temporary basis and admits others to share in the spiritual fruits of the Holy Masses, prayers, and good works of the Marian Fathers. Through our quarterly magazine Messenger of Mercy, and various other materials, members receive information about the Marian family and are encouraged to strive for personal holiness. The Divine Mercy Apostolate organises spiritual retreats and conferences. Services include the enrolment in the Association, novenas throughout the year, a mail order catalogue, overseas pilgrimages, and a variety of publications which inform members about the work of the Marians while promoting devotion to Divine Mercy and the Blessed Virgin Mary.

In 2021 due to pastoral activities in London parishes over 100 new members joined the Divine Mercy Apostolate.

Publishing activity

In 2021, the Apostolate published a quarterly magazine Messenger of Divine Mercy and disseminated together with the prayer appeals to support our members with the formation materials that help to deepen their faith and the prayer life.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Novenas and appeals

In 2021, the following novenas and appeals were sent out to our members:

Novena for the Sick 2 -10 February
Novena to St Joseph 10 - 18 March
Novena to Divine Mercy 14-22 April
Devotion to Our Lady in May
Devotion to the Most Sacred Heart of Jesus in June
Devotion to the Precious Blood of Jesus in July
Novena of the Assumption of the BVM 6 - 14 August
Novena to St Faustina 26 September- 4 October
Holy Rosary in October
Poor Souls Appeal in November
Year of St Joseph 8 December 2020 – 8 December 2021 Appeal
Christmas Novena in December
Christmas Card Appeal

Lottery Draw

Assumption of the BVM Lottery 15 August
Christmas Lottery 25 December

Pastoral activities

January 2021 St Georges Cathedral, Southwark
April 2021 Aylesford
April 2021 St Margaret of Scotland, Kingston
April 2021 St Agatha, Kingston
June 2021 Walsingham Shrine of Our Lady of Walsingham
June 2021 Shrine of Our Lady of Guadalupe
August 2021 Aylesford
August 2021 Tyburn, Bayswater
November 2021 St Saviours, Lewisham
November 2021 Holy Cross Catford
December 2021 All Saints, Kenton

First Friday Devotions are held at Our Lady the Mother of the Church RC Parish, Ealing and was regularly attended by a group of 100 people. This program includes Adoration of the Most Blessed Sacrament, Holy Rosary, Hour of Mercy and Holy Mass.

First Saturday Devotions are held in the Apostolate Chapel of Divine Mercy, West Ealing comprising of a Day of Prayer with Our Lady. This program includes Morning and Evening Prayer, Holy Rosary, Holy Mass, Conference and the Hour of Divine Mercy. It usually consists of about 60 people.

Charitable activities

Thanks to the dedication of the Marian Helpers, the Apostolate could support the following charitable activities:

- The formation of seminarians in the Polish Province of Marian Fathers
- Missions in Philippines and Africa
- Charitable activities of the Polish Province of the Marian Fathers

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Ealing Religious House and the Parish

In the year 2021, the Marians of the Religious House in Ealing, London, has continued to provide pastoral care for the faithful of the Polish immigrants' community and other ethnic groups. Priests have made every effort to provide regular services on Sundays, weekdays, and ordained days, as well as additional services for parish groups as needed.

2021 was special due to the continuing Covid-19 pandemic and slow lifting of limitations associated with it. Average number of faithful attending Sunday Masses in person was around 1500. All the time, all meetings and services were online too. During this year, 300 people attended the daily Internet Mass, and over 3,000 on Sunday.

When the church has been reopened to the public, the following restrictions were followed: - everyone is required to disinfect hands before entering the church

- NHS test and trace system
- recommended face covering
- disinfection of the church after each Holy Mass
- religious and support group could meet in person and online (Zoom, Teams)
- additionally, broadcasts of evening services 7 days a week.

Due to the necessity to supervise the safety and hygiene in the church, from January to June over 60 people were involved as volunteers - stewards.

Despite all the limitations and restrictions, 50 children received Baptism. An additional 120 children received First Holy Communion, and the Sacrament of Confirmation was given to 45 people, adolescents and adults. 54 couples took part in premarital courses.

The sick and the elderly were also covered with pastoral care. They were visited by Marian Fathers in their homes, hospitals and care centers (when the hospital chaplain did not speak English).

In the parish church, priests celebrated 25 funeral services. Moreover, they accompanied 20 services in crematorium. The priests also visited 250 families during the annual pastoral visit (between January and March). Due to our rules (one priest visits only one family every single day), it was not possible to visit everyone.

In connection with the 350th anniversary of the Marian Fathers, a series of lectures has begun in the parish. We repeated a series of thematic catechesis and posted many videos on our website. Moreover readings and podcasts were posted on the website each week. The parish kept people informed about the necessity to comply with state restrictions, about the possibilities and the need to participate in the vaccination program and provided spiritual help over the phone.

The parishioners also experienced the pilgrimage of the image of the Mother of God. It is a special painting which was a gift from Blessed Cardinal Stefan Wyszyński to the Polish community. It was huge opportunity to renew faith, confession, reconciliation in families and pray for the homeland. A commemorative book with the memories of the participants remained in the parish. It is an important testimony to how the pandemic was going through the families for future generations.

All our employees came back from the Furlough program.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Prayer and Formation groups within the Parish:

Support, formation and prayer groups:

- Communities of The Neocatechumenal Way
- Teams of Our Lady
- Marian Sodality
- Parents Prayer Group
- Eucharistic Youth Group
- Holy Rosary Group
- Charismatic Renewal Community
- Folk Dancing Group "Żywiec"
- Alcoholics Anonymous, Narcotics Anonymous, Adult Children of Alcoholic Parents, Gamblers, Anonymous and Sex Addicts.

Liturgical groups:

- Altar ministers
- Lectors
- Extraordinary Ministers of Holy Communion
- Choir "Schola Cantorum"

John Paul II Houses

The Charity has continued to provide financially affordable accommodation for 8 elderly or vulnerable persons at John Paul II Houses in London.

Divine Mercy Apostolate in London at 1 Courtfield Gardens

1 Courtfield Gardens building provides a base for a residential house of the Marian Fathers. Divine Mercy Chapel, under the jurisdiction of Westminster Diocese located as a part of the building gives access for daily service in English every day during the week and in Polish on Sundays. Groups of religious interest from Ealing parish and outside are provided with the meeting room for the formation and entertainment purposes. Part of the building still expects refurbishment.

Financial review

Total incoming resources for the year amounted to £1,463,038 (2020 £272,827). Income this year includes a donated asset received, a freehold property with a fair value of £1,150,000.

Total resources expended amounted to £393,360 in comparison to £278,185 in the prior year.

Overall the net movement in funds amounted to a surplus of £1,070,543 (2020 deficit of £7,568).

Total reserves held by the charity at the year end amounted to £4,308,877 (2020 £3,238,334), £8,465 relating to restricted funds and £4,300,412 to unrestricted funds.

Free reserves held by the charity at the year end, which are unrestricted funds after making allowances for tangible fixed assets and investments amounted to £1,724,866 (2020 £729,046).

Reserves Policy

The Trustees are of the opinion that the retained reserves are adequate for the furtherance of its aims of offering pastoral and spiritual support among the faithful and the maintenance of its properties.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that a combination of high interest bank accounts and COIF accounts meets their requirement for both income and capital growth.

Grant making policy

Grants are awarded at the discretion of the trustees to institutions and to individuals for financial hardship. The total number of individual grants cannot be ascertained, as they are generally for financial hardship and detailed information of recipients is not available.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Protection Policy

The Marian Fathers Charitable Trust is committed to the safeguarding (child protection) policies of the Catholic Church in England and Wales, to protect children and young people from neglect, physical, emotional and sexual abuse and to promote a safe environment for them. This commitment flows from the fact that we are all made in the image of God and the Church's common belief in the dignity and uniqueness of every human life.

The Trust starts from the principle that each child has a right to expect the highest level of care and protection, love, encouragement and respect that we can give.

The Trust will liaise closely with statutory agencies to ensure that any allegations of abuse that may occur are promptly reported and properly dealt with, victims supported and perpetrators held to account.

Risk Management

Many operational risks, including health and safety, are covered by insurance and security systems which are regularly reviewed by the Trustees. Financial risks are managed by budgets and internal financial procedures.

Plans for the future

The main aims for the coming year are:

- to introduce the Formation Programme for the Divine Mercy Group leaders and members as well as Clergy from all over Great Britain in regard to instil the Divine Mercy devotion as part of a pastoral activity in a parish including celebrating the second Sunday of Easter as a Divine Mercy Sunday. This may be achieved by the permission of a local bishop, parish priest with the interest expressed by the parishioners partaking in the days of prayer to Divine Mercy organised and led in all the Catholic parishes by the Marian Fathers. It requires also to extend the existing DM headquarters base at 1 Courtfield Gardens London by renovation of the Annex of the building and refurbishment of the premises to provide an accommodation for an extra number of staff and lecturing area for the visitors.
- to continue running the parish as before whilst continuing to strengthen our efforts on the proclaiming of the Gospel.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The full name of the charity is 'Marian Fathers Charitable Trust'. The charity is governed by the Trust Deed dated 22 March 1999.

Trustees are appointed and removed by the Provincial as defined by Clause 2(c) of the Trust Deed. They are ultimately responsible for the policies, activities and assets of the charity and setting the remuneration of key personnel.

The trustees receive training at trustees' meetings, as is deemed appropriate. All decision making is at the discretion of the trustees.

The trustees who served during the year were:

Fr Tadeusz Marian Byczkowski

Fr Andrzej Gowkielewicz

Fr Tomasz Adam Nowaczek

Fr Dariusz Mazewski

Fr Wiktor Gumienny

Fr Jacek Jaroslaw Rygielski

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

On behalf of the board of trustees

Fr Jacek Jaroslaw Rygielski

Chairman of the Trust

Dated: 24 October 2022

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Marian Fathers Charitable Trust (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the risk of fraud) adopted by the Trustees is obtained and their attitude to risk is ascertained;
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride and fraud is made;
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

Audit response to risks identified

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the Board in order to comply with the same
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering or relevant documentation appertaining to the event is obtained and assessed

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

24 October 2022

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	128,459	379	128,838	115,161	412	115,573
Charitable activities	4	161,897	-	161,897	136,550	-	136,550
Other trading activities	5	21,983	-	21,983	18,759	-	18,759
Investments	6	158	-	158	1,610	-	1,610
Material other income	7	1,150,000	-	1,150,000	-	-	-
Other income	8	162	-	162	335	-	335
Total income		1,462,659	379	1,463,038	272,415	412	272,827
Expenditure on:							
Raising funds	9	29,447	-	29,447	22,714	-	22,714
Charitable activities	10	275,063	-	275,063	255,471	-	255,471
Other	16	88,850	-	88,850	-	-	-
Total resources expended		393,360	-	393,360	278,185	-	278,185
Net gains/(losses) on investments	17	865	-	865	(2,210)	-	(2,210)
Net movement in funds		1,070,164	379	1,070,543	(7,980)	412	(7,568)
Fund balances at 1 January 2021		3,230,248	8,086	3,238,334	3,238,228	7,674	3,245,902
Fund balances at 31 December 2021		4,300,412	8,465	4,308,877	3,230,248	8,086	3,238,334

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MARIAN FATHERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	18		2,571,854		2,498,375
Investments	19		3,692		2,827
			<u>2,575,546</u>		<u>2,501,202</u>
Current assets					
Stocks	21	2,700		2,500	
Debtors	22	11,895		20,104	
Cash at bank and in hand		2,063,898		1,052,784	
		<u>2,078,493</u>		<u>1,075,388</u>	
Creditors: amounts falling due within one year	23	(345,162)		(338,256)	
Net current assets			<u>1,733,331</u>		<u>737,132</u>
Total assets less current liabilities			<u>4,308,877</u>		<u>3,238,334</u>
Income funds					
Restricted funds	25		8,465		8,086
Unrestricted funds			4,300,412		3,230,248
			<u>4,308,877</u>		<u>3,238,334</u>

The financial statements were approved by the Trustees on 24 October 2022

Fr Jacek Jaroslaw Rygielski
Trustee

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	30		1,186,443		31,436
Investing activities					
Purchase of tangible fixed assets		(1,249,787)		(247,074)	
Proceeds from disposal of tangible fixed assets		1,074,300		-	
Investment income received		158		1,610	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(175,329)		(245,464)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			1,011,114		(214,028)
Cash and cash equivalents at beginning of year			1,052,784		1,266,812
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>2,063,898</u>		<u>1,052,784</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Marian Fathers Charitable Trust is a registered charity in England and Wales.

The principal office is 1 Courtfield Gardens, Ealing, London, W13 0EY.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenses are accounted for on an accrual basis. Liabilities are recognised when they are incurred.

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

Grants payable and receivable are accounted for respectively on payment or receipt.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no charge
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost and 20% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

FRS102 requires that provision be made for depreciation of fixed assets having a finite life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold buildings is likely to be considerably more than the cost. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.14 Property leasing

The charity leases a number of its properties to other organisations on an operating lease basis. Total rents receivable are as detailed in the accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	128,459	379	128,838	115,161	412	115,573

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Mass stipends	Other religious	Rental income	Total	Mass stipends	Other religious	Rental income	Total
	2021	income	2021	2021	2020	income	2020	2020
	£	£	£	£	£	£	£	£
Sales within charitable activities	<u>47,737</u>	<u>57,583</u>	<u>56,577</u>	<u>161,897</u>	<u>31,927</u>	<u>58,809</u>	<u>45,814</u>	<u>136,550</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	2021	2020
	£	£
Charity draw	6,331	7,459
Sale of religious goods	15,652	11,300
	<u>21,983</u>	<u>18,759</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed investments	124	153
Interest receivable	34	1,457
	<u>158</u>	<u>1,610</u>

7 Material other income

During the year the charity received a donated asset, a freehold property 65 The Ridings, London with a market value of £1,150,000, no restrictions were imposed by the donor.

8 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	<u>162</u>	<u>335</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Raising funds

	2021	2020
	£	£
<u>Costs associated with activities for generating funds</u>		
Functions	16,538	16,506
Cost of religious goods	11,949	5,079
Charity draw	960	1,129
	<u> </u>	<u> </u>
Costs associated with activities for generating funds	29,447	22,714
	<u> </u>	<u> </u>
For the year ended 31 December 2020		
Costs associated with activities for generating funds		22,714
		<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Charitable activities

	Costs of activities	Charitable grants and donations	Contribution to Polish Province	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	39,404	-	-	39,404	41,717
Depreciation and impairment	13,158	-	-	13,158	7,980
Rates	8,865	-	-	8,865	5,785
Light and heat	10,189	-	-	10,189	15,260
Insurance	7,343	-	-	7,343	6,473
Repairs and maintenance	26,690	-	-	26,690	13,260
House and garden maintenance	7,697	-	-	7,697	6,405
Books and magazines	1,044	-	-	1,044	1,037
Printing, postage and stationery	18,943	-	-	18,943	16,270
Telephone and communications	5,674	-	-	5,674	6,263
Motor expense	5,888	-	-	5,888	11,816
Travelling expenses	11,155	-	-	11,155	7,633
Fathers' expenses	27,420	-	-	27,420	27,040
Mass stipends	5,060	-	-	5,060	8,616
Legal and professional	42,271	-	-	42,271	29,890
Sundry	2,177	-	-	2,177	4,233
Bank Charges	2,273	-	-	2,273	1,663
(Profit)/Loss on foreign currency	260	-	-	260	(65)
Stock movement	(200)	-	-	(200)	4,000
Polish Province contributions	-	-	10,820	10,820	15,000
Conference meetings	-	-	-	-	2,924
Computer costs	8,248	-	-	8,248	5,565
	<u>243,559</u>	<u>-</u>	<u>10,820</u>	<u>254,379</u>	<u>238,765</u>
Grant funding of activities (see note 11)	-	2,728	-	2,728	2,933
Share of governance costs (see note 12)	17,956	-	-	17,956	13,773
	<u>261,515</u>	<u>2,728</u>	<u>10,820</u>	<u>275,063</u>	<u>255,471</u>
Analysis by fund					
Unrestricted funds	<u>261,515</u>	<u>2,728</u>	<u>10,820</u>	<u>275,063</u>	
	<u>261,515</u>	<u>2,728</u>	<u>10,820</u>	<u>275,063</u>	
For the year ended 31 December 2020					
Unrestricted funds	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>		<u>255,471</u>
	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>		<u>255,471</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Grants payable

	2021 £	2020 £
Charitable donations	2,728	2,933
	<u>2,728</u>	<u>2,933</u>

12 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Audit fees	-	4,740	4,740	4,740	Governance
Accountancy	-	13,216	13,216	9,033	Governance
	<u>-</u>	<u>17,956</u>	<u>17,956</u>	<u>13,773</u>	
Analysed between Charitable activities	<u>-</u>	<u>17,956</u>	<u>17,956</u>	<u>13,773</u>	

13 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the company's auditor and associates:	2021 £	2020 £
Audit of the company's annual accounts	4,740	4,740
Total audit fees	<u>4,740</u>	<u>4,740</u>
Non-audit services		
All other non-audit services	9,033	7,824
Total non-audit fees	<u>9,033</u>	<u>7,824</u>

14 Trustees

The Trustees of the Marian Fathers Charitable Trust have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all Trustees of the Marian Fathers Charitable Trust. The living costs of the Trustees are therefore borne by the charity.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	1	1

Employment costs

	2021 £	2020 £
Wages and salaries	36,661	37,000
Social security costs	943	2,893
Other pension costs	1,800	1,824
	<u>39,404</u>	<u>41,717</u>

All employees are considered to be key management personnel.

There were no employees whose annual remuneration was £60,000 or more.

16 Other

	Unrestricted funds	Total
	2021	2020
	£	£
Net loss on disposal of tangible fixed assets	88,850	-

17 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investments	865	(2,210)

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2021	2,231,067	240,870	150,708	74,258	2,696,903
Additions	1,150,000	38,739	5,249	55,799	1,249,787
Disposals	(1,150,000)	-	-	(58,500)	(1,208,500)
At 31 December 2021	2,231,067	279,609	155,957	71,557	2,738,190
Depreciation and impairment					
At 1 January 2021	-	-	133,919	64,609	198,528
Depreciation charged in the year	-	-	5,499	7,659	13,158
Eliminated in respect of disposals	-	-	-	(45,350)	(45,350)
At 31 December 2021	-	-	139,418	26,918	166,336
Carrying amount					
At 31 December 2021	2,231,067	279,609	16,539	44,639	2,571,854
At 31 December 2020	2,231,067	240,870	16,789	9,649	2,498,375

On transition to FRS102 the Trustees adopted the cost model for recognising the freehold properties of the Marian Fathers Charitable Trust.

19 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	2,827
Valuation changes	865
At 31 December 2021	3,692
Carrying amount	
At 31 December 2021	3,692
At 31 December 2020	2,827

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

20	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	3,692	2,827
		<u> </u>	<u> </u>
21	Stocks	2021	2020
		£	£
	Finished goods and goods for resale	2,700	2,500
		<u> </u>	<u> </u>
22	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Other debtors	500	-
	Prepayments and accrued income	11,395	20,104
		<u> </u>	<u> </u>
		11,895	20,104
		<u> </u>	<u> </u>
23	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	522	595
	Trade creditors	1,494	9,614
	Other creditors	325,847	314,989
	Accruals and deferred income	17,299	13,058
		<u> </u>	<u> </u>
		345,162	338,256
		<u> </u>	<u> </u>

24 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,800 (2020 - £1,824).

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Incoming resources	
	£	£	£	£	£
Saint Faustina Fund	7,674	412	8,086	379	8,465

Saint Faustina Fund - this fund represents monies received for the planning and development of 1 Courtfield Gardens.

26 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	2,571,854	-	2,571,854	2,498,375	-	2,498,375
Investments	3,692	-	3,692	2,827	-	2,827
Current assets/(liabilities)	1,724,866	8,465	1,733,331	729,046	8,086	737,132
	<u>4,300,412</u>	<u>8,465</u>	<u>4,308,877</u>	<u>3,230,248</u>	<u>8,086</u>	<u>3,238,334</u>

27 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

28 Consolidation

Marian Fathers Charitable Trust consolidated accounts comprise of the following:

- Apostolate, Henley-on-Thames
- U.K. Province Vicariate, Henley-on-Thames
- Ealing Religious House, Ealing

29 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist in the preparation of the accounts.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

30 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	1,070,543	(7,568)
Adjustments for:		
Investment income recognised in statement of financial activities	(158)	(1,610)
Loss on disposal of tangible fixed assets	88,850	-
Fair value gains and losses on investments	(865)	2,210
Depreciation and impairment of tangible fixed assets	13,158	7,980
Movements in working capital:		
(Increase)/decrease in stocks	(200)	4,000
Decrease/(increase) in debtors	8,209	(994)
Increase in creditors	6,906	27,418
Cash generated from operations	<u>1,186,443</u>	<u>31,436</u>
31 Analysis of changes in net funds		
The charity had no debt during the year.		

MARIAN FATHERS CHARITABLE TRUST

England & Wales - Charity number 1075608

Accounts

Charity Registration No. 1075608

MARIAN FATHERS CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MARIAN FATHERS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fr Tadeusz Marian Byczkowski Fr Andrzej Gowkielewicz Fr Tomasz Adam Nowaczek Fr Dariusz Mazewski Fr Wiktor Gumienny Fr Jacek Jaroslaw Rygielski	(Appointed 10 November 2020)
Charity number	1075608	
Principal address	1 Courtfield Gardens Ealing London W13 0EY	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Barclays Bank plc 53 The Broadway London W5 5JG Bank of Scotland plc 33 Old Broad Street London EC2N 1HZ	
Solicitors	Pothecary Witham Weld 70 St George's Square London SW1V 3RD	
Investment advisors	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET	
Insurance broker	DE Ford Poppleton Grange Low Poppleton Lane York YO26 6GZ	

MARIAN FATHERS CHARITABLE TRUST

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MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Principal Objects

The principal objects of the charity are as declared in the Trust Deed dated 22nd March 1999 "for the advancement of the Roman Catholic Religion as the Trustees shall from time to time with the consent of the Provincial think fit" (Clause 3 of the Trust Deed).

The long-term strategies set to achieve these objects are to ensure that the life of the Catholic Community and especially those faithful who rely on the pastoral ministry of the Marian Fathers Congregation is well supported and responsive to changing requirements and to generate and maintain sufficient reserves to ensure the long-term future of the charity.

Significant activities

These objects are promoted among both the Polish faithful living in the United Kingdom and worldwide and other ethnic groups through pastoral, spiritual and financial support. In achieving these aims the Charity works closely in co-operation with the Congregation of Marian Fathers worldwide, particularly with the Polish Province of the Congregation of Marian Fathers and also with the Polish Catholic Mission in England and Wales, and with the diocesan Bishops of England and Wales.

These objectives have been achieved principally by:

- Running Roman Catholic Parish in London-Ealing.
- Providing support for the parish priests of the Roman Catholic parishes in the United Kingdom.
- Running the Divine Mercy Apostolate and Marian Helpers Association for laity.
- Supporting the training of new candidates to the priesthood and religious life in our seminary in Lublin-Poland and worldwide.
- Supporting missionary work of the Marian Fathers worldwide (Cameroon, Ruanda, Philippines, Brazil, Belarus, Ukraine, Kazakhstan, India).
- Printing religious materials.
- Providing financially affordable accommodation for elderly and vulnerable people at "John Paul II Houses".
- Providing material help for the members of the Congregation of Marian Fathers – operating expenditure – housing, utilities, medical, insurance, travel. Capital expenditure: equipment and repairs of the properties of the Congregation located in the United Kingdom.
- Providing grants for organisations, charities and individuals.

Beneficiaries of the charity include not only parishioners and members of the Divine Mercy Apostolate and Marian Helpers Association but also the recipients of aid from the many causes supported by the charity through contributions to among others are CAFOD, SPUC, CMRS Trust, Life Charity.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities Act 2006 requires charities to describe the benefit which is provided to the public. The Charity Commission has commented that "religion helps to provide a moral and ethical framework for people to live by and can play an important part in building social capital and community cohesion". The advancing of the Catholic faith and formation and spiritual support given to the people ministered by the Marian Fathers have many public benefits. It provides an ethical and moral code for society; it provides services of worship, public rituals and ceremonies; it contributes to the spiritual well-being of the public; it contributes to practical ways of addressing social needs and furthering other charitable purposes.

Achievements and performance

Marian Helpers Centre / Divine Mercy Apostolate

The Divine Mercy Apostolate of the Marian Fathers Charitable Trust is a community of the Christian faithful, gathered freely in order to attain spiritual benefits and charitable activity of the Church.

The purpose of the Association is:

- to promote the message and devotion to the Divine Mercy;
- to promote devotion to the Blessed Virgin Mary, the Immaculate Mother of God;
- to assist the Souls suffering in Purgatory;
- to stimulate, foster and sustain priestly and religious vocations;
- to assist the members to strive for holiness and to actively participate on behalf of the Apostolic Mission of the Church.

Membership in the Divine Mercy Apostolate is open to all the faithful - clergy, religious and laity - who in the spirit of the Marian Fathers, desire to more fully seek its assistance in striving towards Christian perfection. The Apostolate accepts members on a perpetual or temporary basis and admits others to share in the spiritual fruits of the Holy Masses, prayers, and good works of the Marian Fathers. Through our quarterly magazine Messenger of Mercy, and various other materials, members receive information about the Marian family and are encouraged to strive for personal holiness. The Divine Mercy Apostolate organises spiritual retreats and conferences. Services include the enrolment in the Association, novenas throughout the year, a mail order catalogue, overseas pilgrimages, and a variety of publications which inform members about the work of the Marians while promoting devotion to Divine Mercy and the Blessed Virgin Mary.

In 2020 due to pastoral activities in London parishes over 100 new members joined the Divine Mercy Apostolate.

Publishing activity

In 2020, the Apostolate published a quarterly magazine Messenger of Divine Mercy and disseminated together with the prayer appeals to support our members with the formation materials that help to deepen their faith and the prayer life.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Novenas and appeals

In 2020, the following novenas and appeals were sent out to our members:

Novena for the Sick 2 -10 February

Novena to St Joseph 10 - 18 March

Novena to Divine Mercy 14-22 April

Devotion to Our Lady May

Devotion to the Most Sacred Heart of Jesus June

Devotion to the Precious Blood of Jesus July

Novena of the Assumption of the BVM 6 - 14 August

Novena to St Faustina 26 September- 4 October

Holy Rosary October

Poor Souls Appeal November

Year of St Joseph 8 December 2020 – 8 December 2021 Appeal

Christmas Novena December

Christmas Card Appeal

Lottery Draw

Assumption of the BVM Lottery 15 August

Christmas Lottery 25 December

Pastoral activities

18 January 2020 St Joseph's, 68 Grange Park Road, Leyton, London, E10 5ES

25 January St George's Cathedral, Lambeth Road, Southwark, London SE1 6HR

2 February Tyburn Convent, 8-9 Hyde Park Pl, London W2 2LJ

8 February St Josephs RC Church, 63 High Street Colliers Wood, London SW19 2JF

29 February Church of Mary, Mother of God, 192 Nags Head Rd, Ponders End, Enfield EN3 7AR

14 March St Gabriels RC Church, 390b Northolt Rd, South Harrow, Harrow HA2 8EX

21-24 March Lenten retreat in the Polish Catholic Parish of Our Lady Mother of the Church,

2 Windsor Road, Ealing W5 5PD

First Friday Devotions are held at Our Lady the Mother of the Church RC Parish, Ealing and was regularly attended by a group of 100 people. This program includes Adoration of the Most Blessed Sacrament, Holy Rosary, Hour of Mercy and Holy Mass.

First Saturday Devotions are held in the Apostolate Chapel of Divine Mercy, West Ealing comprising of a Day of Prayer with Our Lady. This program includes Morning and Evening Prayer, Holy Rosary, Holy Mass, Conference and the Hour of Divine Mercy. It usually consists of about 60 people.

Divine Mercy Pilgrimages 2020

No pilgrimages were undertaken due to the Covid 19 pandemic.

Charitable activities

Thanks to the dedication of the Marian Helpers, the Apostolate could support the following charitable activities:

- The formation of seminarians in the Polish Province of Marian Fathers
- Missions in Philippines and Africa
- Charitable activities of the Polish Province of the Marian Fathers

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Ealing Religious House and the Parish

In the year 2020, the Marians of the Religious House in Ealing, London, has continued to provide pastoral care for the faithful of the Polish immigrants' community and other ethnic groups. Priests have made every effort to provide regular services on Sundays, weekdays, and ordained days, as well as additional services for parish groups as needed.

2020 was special due to the Covid-19 pandemic and numerous limitations associated with it. Average number of faithful attending Sunday Masses was around 4,000 before the pandemic. The church was completely closed to the faithful from 20 March 2020 until 5 July 2020 and throughout November 2020. At that time, all meetings and services were online only. During this period, 300-600 people attended the daily Internet Mass, and over 5,000 on Sunday.

When the church has been reopened to the public, the following restrictions were followed:

- everyone is required to disinfect hands before entering the church
- NHS test and trace system
- social distance 1m+
- every person who attend must cover the mouth and nose with a mask
- limited number of seats 111 (church) + 56 (Windsor Hall)
- disinfection of the church after each Holy Mass
- religious and support group could meet online only (Zoom, Teams)
- additionally, broadcasts of evening services 7 days a week.

The number of broadcast participants currently were 200-300 (weekdays), and 500-600 (weekends).

Due to the necessity to supervise the safety and hygiene in the church, from July to December, over 60 people were involved as volunteers - stewards.

Despite all the limitations and restrictions, 40 children received Baptism. An additional 190 children received First Holy Communion, and the Sacrament of Confirmation was given to 99 people, adolescents and adults. 64 couples took part in premarital courses.

The sick and the elderly were also covered with pastoral care. They were visited by Marian Fathers in their homes (only when life threatened), hospitals and care centers (when the hospital chaplain did not speak English).

In the parish church, priests celebrated 20 funeral services. Moreover, they accompanied 25 services in crematorium. The priests also visited 190 families during the annual pastoral visit (between January and March). Due to the pandemic, it was not possible to visit everyone.

In connection with the 350th anniversary of the Marian Fathers, a series of lectures has begun in the parish. Unfortunately, due to the pandemic, only the meeting in January and December was held in the church (the rest only online).

In connection with the pandemic, the Parish conducted a series of prayers for the end of the pandemic and lectures "About Death Without Fear" (available online). Moreover readings and podcasts were posted on the website each week. The parish kept people informed about the necessity to comply with state restrictions, about the possibilities and the need to participate in the vaccination program and provided spiritual help over the phone.

From March 20, 2020 to December 31, 2020, the parish office was open only via the Internet and telephone.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prayer and Formation groups within the Parish:

Support, formation and prayer groups:

- Three communities of The Neocatechumenal Way
- Teams of Our Lady
- Marian Sodality
- Parents Prayer Group
- Eucharistic Youth Group
- Holy Rosary Group
- Charismatic Renewal Community
- Folk Dancing Group "Żywiec"
- Alcoholics Anonymous, Narcotics Anonymous, Adult Children of Alcoholic Parents, Gamblers, Anonymous, Sex Addicts, and a therapy group helping with family and psychological issues

Liturgical groups:

- Altar ministers
- Lectors
- Extraordinary Ministers of Holy Communion
- Choir "Schola Cantorum"

John Paul II Houses

The Charity has continued to provide financially affordable accommodation for 8 elderly or vulnerable persons at John Paul II Houses in London.

Divine Mercy Apostolate in London at 1 Courtfield Gardens

1 Courtfield Gardens building provides a base for a residential house of the Marian Fathers. Divine Mercy Chapel, under the jurisdiction of Westminster Diocese located as a part of the building gives access for daily service in English every day during the week and in Polish on Sundays. Groups of religious interest from Ealing parish and outside are provided with the meeting room for the formation and entertainment purposes. Part of the building still expects refurbishment.

Financial review

Total incoming resources for the year amounted to £272,827 (2019 £393,987). Total resources expended amounted to £278,185 in comparison to £526,425 in the prior year.

Overall the net movement in funds amounted to a deficit of £7,568 (2019 deficit of £132,797).

Total reserves held by the charity at the year end amounted to £3,238,334 (2019 £3,245,902), £8,086 relating to restricted funds and £3,230,248 to unrestricted funds.

Free reserves held by the charity at the year end, which are unrestricted funds after making allowances for tangible fixed assets and investments amounted to £729,046 (2019 £973,910).

Reserves Policy

The Trustees are of the opinion that the retained reserves are adequate for the furtherance of its aims of offering pastoral and spiritual support among the faithful and the maintenance of its properties.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that a combination of high interest bank accounts and COIF accounts meets their requirement for both income and capital growth.

Grant making policy

Grants are awarded at the discretion of the trustees to institutions and to individuals for financial hardship. The total number of individual grants cannot be ascertained, as they are generally for financial hardship and detailed information of recipients is not available.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Protection Policy

The Marian Fathers Charitable Trust is committed to the safeguarding (child protection) policies of the Catholic Church in England and Wales, to protect children and young people from neglect, physical, emotional and sexual abuse and to promote a safe environment for them. This commitment flows from the fact that we are all made in the image of God and the Church's common belief in the dignity and uniqueness of every human life.

The Trust starts from the principle that each child has a right to expect the highest level of care and protection, love, encouragement and respect that we can give.

The Trust will liaise closely with statutory agencies to ensure that any allegations of abuse that may occur are promptly reported and properly dealt with, victims supported and perpetrators held to account.

Risk Management

Many operational risks, including health and safety, are covered by insurance and security systems which are regularly reviewed by the Trustees. Financial risks are managed by budgets and internal financial procedures.

Plans for the future

The main aims for the coming year are:

- to introduce the Formation Programme for the Divine Mercy Group leaders and members as well as Clergy from all over Great Britain in regard to instil the Divine Mercy devotion as part of a pastoral activity in a parish including celebrating the second Sunday of Easter as a Divine Mercy Sunday. This may be achieved by the permission of a local bishop, parish priest with the interest expressed by the parishioners partaking in the days of prayer to Divine Mercy organised and led in all the Catholic parishes by the Marian Fathers. It requires also to extend the existing DM headquarters base at 1 Courtfield Gardens London by renovation of the Annex of the building and refurbishment of the premises to provide an accommodation for an extra number of staff and lecturing area for the visitors.
- to continue running the parish as before whilst continuing to strengthen our efforts on the proclaiming of the Gospel.

MARIAN FATHERS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The full name of the charity is 'Marian Fathers Charitable Trust'. The charity is governed by the Trust Deed dated 22 March 1999. Trustees are appointed and removed by the Provincial as defined by Clause 2(c) of the Trust Deed. They are ultimately responsible for the policies, activities and assets of the charity. The trustees receive training at trustees' meetings, as is deemed appropriate. All decision making is at the discretion of the trustees.

The trustees who served during the year were:

Fr Tadeusz Marian Byczkowski

Fr Andrzej Gowkielewicz

Fr Tomasz Adam Nowaczek

Fr Dariusz Mazewski

Fr Wiktor Gumienny

Fr Jacek Jaroslaw Rygielski

(Appointed 10 November 2020)

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

On behalf of the board of trustees



Fr Jacek Jaroslaw Rygielski

Chairman of the Trust

Dated: 28 October 2021

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Marian Fathers Charitable Trust (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 28 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011.

Audit response to risks identified

Our tests included agreeing the financial statement disclosures to underlying supporting documentation, analytical review, the relevance and accuracy of accounting estimates, enquiries with trustees and reviewing meeting minutes of those charged with governance. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represent a risk of material misstatements due to fraud.

MARIAN FATHERS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARIAN FATHERS CHARITABLE TRUST

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

28 October 2021

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

MARIAN FATHERS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	115,161	412	115,573	130,528	8,587	139,115
Charitable activities	4	136,550	-	136,550	233,341	-	233,341
Other trading activities	5	18,759	-	18,759	20,236	-	20,236
Investments	6	1,610	-	1,610	1,295	-	1,295
Other income	7	335	-	335	-	-	-
Total income		272,415	412	272,827	385,400	8,587	393,987
<u>Expenditure on:</u>							
Raising funds	8	22,714	-	22,714	32,132	-	32,132
Charitable activities	9	255,471	-	255,471	491,921	2,372	494,293
Total resources expended		278,185	-	278,185	524,053	2,372	526,425
Net gains/(losses) on investments	15	(2,210)	-	(2,210)	(359)	-	(359)
Net movement in funds		(7,980)	412	(7,568)	(139,012)	6,215	(132,797)
Fund balances at 1 January 2020		3,238,228	7,674	3,245,902	3,377,240	1,459	3,378,699
Fund balances at 31 December 2020		3,230,248	8,086	3,238,334	3,238,228	7,674	3,245,902

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MARIAN FATHERS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	16		2,498,375		2,259,281
Investments	17		2,827		5,037
			<u>2,501,202</u>		<u>2,264,318</u>
Current assets					
Stocks	19	2,500		6,500	
Debtors	20	20,104		19,110	
Cash at bank and in hand		1,052,784		1,266,812	
		<u>1,075,388</u>		<u>1,292,422</u>	
Creditors: amounts falling due within one year	21	(338,256)		(310,838)	
Net current assets			737,132		981,584
Total assets less current liabilities			<u>3,238,334</u>		<u>3,245,902</u>
Income funds					
Restricted funds	23		8,086		7,674
Unrestricted funds			3,230,248		3,238,228
			<u>3,238,334</u>		<u>3,245,902</u>

The financial statements were approved by the Trustees on 28 October 2021



Fr Jacek Jaroslaw Rygielski
Trustee

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Marian Fathers Charitable Trust is a registered charity in England and Wales.

The principal office is 1 Courtfield Gardens, Ealing, London, W13 0EY.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenses are accounted for on an accrual basis. Liabilities are recognised when they are incurred.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

Grants payable and receivable are accounted for respectively on payment or receipt.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no charge
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on cost and 20% net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

FRS102 requires that provision be made for depreciation of fixed assets having a finite life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold buildings is likely to be considerably more than the cost. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

1.14 Property leasing

The charity leases a number of its properties to other organisations on an operating lease basis. Total rents receivable are as detailed in the accounts.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	115,161	412	115,573	120,528	8,587	129,115
Legacies receivable	-	-	-	10,000	-	10,000
	<u>115,161</u>	<u>412</u>	<u>115,573</u>	<u>130,528</u>	<u>8,587</u>	<u>139,115</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Mass stipends 2020 £	Other religious income 2020 £	Rental income 2020 £	Total Mass s 2020 £
Sales within charitable activities	<u>31,927</u>	<u>58,809</u>	<u>45,814</u>	<u>136,550</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Other trading activities

	2020	2019
	£	£
Charity draw	7,459	7,224
Sale of religious goods	11,300	13,012
	<u> </u>	<u> </u>
Other trading activities	18,759	20,236
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	153	228
Interest receivable	1,457	1,067
	<u> </u>	<u> </u>
	1,610	1,295
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Other income	335	-
	<u> </u>	<u> </u>

8 Raising funds

	2020	2019
	£	£
<u>Costs associated with activities for generating funds</u>		
Functions	16,506	22,919
Cost of religious goods	5,079	8,093
Charity draw	1,129	1,120
	<u> </u>	<u> </u>
Costs associated with activities for generating funds	22,714	32,132
	<u> </u>	<u> </u>
	22,714	32,132
	<u> </u>	<u> </u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Raising funds

(Continued)

For the year ended 31 December 2019

Costs associated with activities for generating funds

32,132

32,132

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Charitable activities

	Costs of activities	Charitable grants and donations	Contribution to Polish Province	Total 2020	Total 2019
	£	£	£	£	£
Staff costs	41,717	-	-	41,717	72,050
Depreciation and impairment	7,980	-	-	7,980	8,356
Rates	5,785	-	-	5,785	5,459
Light and heat	15,260	-	-	15,260	14,793
Insurance	6,473	-	-	6,473	3,235
Repairs and maintenance	13,260	-	-	13,260	25,317
House and garden maintenance	6,405	-	-	6,405	200
Church and chapel maintenance	-	-	-	-	1,544
Books and magazines	1,037	-	-	1,037	1,368
Printing, postage and stationery	16,270	-	-	16,270	23,407
Telephone and communications	6,263	-	-	6,263	5,397
Motor expense	11,816	-	-	11,816	14,519
Travelling expenses	7,633	-	-	7,633	47,283
Fathers' expenses	27,040	-	-	27,040	40,652
Mass stipends	8,616	-	-	8,616	10,764
Legal and professional	29,890	-	-	29,890	18,623
Sundry	4,233	-	-	4,233	7,462
Bank Charges	1,663	-	-	1,663	2,086
(Profit)/Loss on foreign currency	(65)	-	-	(65)	161
Stock movement	4,000	-	-	4,000	2,500
Polish Province contributions	-	-	15,000	15,000	15,000
Conference meetings	2,924	-	-	2,924	1,727
Computer costs	5,565	-	-	5,565	2,048
	<u>223,765</u>	<u>-</u>	<u>15,000</u>	<u>238,765</u>	<u>323,951</u>
Grant funding of activities (see note 10)	-	2,933	-	2,933	157,778
Share of governance costs (see note 11)	13,773	-	-	13,773	12,564
	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>	<u>255,471</u>	<u>494,293</u>
Analysis by fund					
Unrestricted funds	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>	<u>255,471</u>	
	<u>237,538</u>	<u>2,933</u>	<u>15,000</u>	<u>255,471</u>	
For the year ended 31 December 2019					
Unrestricted funds	<u>319,143</u>	<u>157,778</u>	<u>15,000</u>		<u>491,921</u>
Restricted funds	<u>2,372</u>	<u>-</u>	<u>-</u>		<u>2,372</u>
	<u>321,515</u>	<u>157,778</u>	<u>15,000</u>		<u>494,293</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Grants payable

	2020 £	2019 £
Charitable donations	2,933	157,778
	<u>2,933</u>	<u>157,778</u>

In 2019, £152,388 was donated to support the charitable and pastoral work of the Congregation of Marian Fathers in Poland and Belarus.

11 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Audit fees	-	4,740	4,740	4,740	Governance
Accountancy	-	9,033	9,033	7,824	Governance
	<u>-</u>	<u>13,773</u>	<u>13,773</u>	<u>12,564</u>	
Analysed between Charitable activities	<u>-</u>	<u>13,773</u>	<u>13,773</u>	<u>12,564</u>	

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the company's auditor and associates:	2020 £	2019 £
Audit of the company's annual accounts	4,740	4,740
Total audit fees	<u>4,740</u>	<u>4,740</u>
Non-audit services		
All other non-audit services	9,033	7,824
Total non-audit fees	<u>9,033</u>	<u>7,824</u>

13 Trustees

The Trustees of the Marian Fathers Charitable Trust have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all Trustees of the Marian Fathers Charitable Trust. The living costs of the Trustees are therefore borne by the charity.

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Employees	1	3

Employment costs

	2020 £	2019 £
Wages and salaries	37,000	65,723
Social security costs	2,893	2,751
Other pension costs	1,824	3,576
	<u>41,717</u>	<u>72,050</u>

All employees are considered to be key management personnel.

There were no employees whose annual remuneration was £60,000 or more.

15 Net gains/(losses) on investments

	2020 £	2019 £
Revaluation of investments	<u>(2,210)</u>	<u>(359)</u>

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2020	2,231,067	-	144,504	74,258	2,449,829
Additions	-	240,870	6,204	-	247,074
At 31 December 2020	2,231,067	240,870	150,708	74,258	2,696,903
Depreciation and impairment					
At 1 January 2020	-	-	128,353	62,195	190,548
Depreciation charged in the year	-	-	5,566	2,414	7,980
At 31 December 2020	-	-	133,919	64,609	198,528
Carrying amount					
At 31 December 2020	2,231,067	240,870	16,789	9,649	2,498,375
At 31 December 2019	2,231,067	-	16,151	12,063	2,259,281

On transition to FRS102 the Trustees adopted the cost model for recognising the freehold properties of the Marian Fathers Charitable Trust.

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	5,037
Valuation changes	(2,210)
At 31 December 2020	2,827
Carrying amount	
At 31 December 2020	2,827
At 31 December 2019	5,037

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	2,827	5,037
		<u> </u>	<u> </u>
19	Stocks	2020	2019
		£	£
	Finished goods and goods for resale	2,500	6,500
		<u> </u>	<u> </u>
20	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	20,104	19,110
		<u> </u>	<u> </u>
21	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other taxation and social security	595	1,099
	Trade creditors	9,614	-
	Other creditors	314,989	294,755
	Accruals and deferred income	13,058	14,984
		<u> </u>	<u> </u>
		338,256	310,838
		<u> </u>	<u> </u>

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,824 (2019 - £3,576).

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£	£
Saint Faustina Fund	1,459	8,587	(2,372)	7,674	412	8,086

Saint Faustina Fund - this fund represents monies received for the planning and development of 1 Courtfield Gardens.

24 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	2,498,375	-	2,498,375	2,259,281	-	2,259,281
Investments	2,827	-	2,827	5,037	-	5,037
Current assets/ (liabilities)	729,046	8,086	737,132	973,910	7,674	981,584
	<u>3,230,248</u>	<u>8,086</u>	<u>3,238,334</u>	<u>3,238,228</u>	<u>7,674</u>	<u>3,245,902</u>

25 Events after the reporting date

Since the balance sheet date the Marian Fathers Charitable Trust were notified and in receipt of a donated asset in the form of a property worth £1,150,000.

26 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

27 Consolidation

Marian Fathers Charitable Trust consolidated accounts comprise of the following:

- Apostolate, Henley-on-Thames
- U.K. Province Vicariate, Henley-on-Thames
- Ealing Religious House, Ealing

MARIAN FATHERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

28 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist in the preparation of the accounts.