

THAMES BENGALI ASSOCIATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity Registration Number: 1075596

THAMES BENGALI ASSOCIATION

REPORT AND ACCOUNTS

CONTENTS

	Page
Legal & administrative information	2
Management Committee Report	3 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 9

THAMES BENGALI ASSOCIATION

Legal & Administrative Information

Name of Charity:	Thames Bengali Association	
Charity Registration No.	1075596	
Correspondence Address:	134 Oban Street Poplar London E14 0GR	
Tel:	0207 068 0476	
Email:	hussaintba@yahoo.co.uk	
Management Committee	Mr Mohammed Abdul Hannan Mr Ali Mohammed Jakaria Mr Misba Uddin Ahmed Mr M Ali Khan Mr Abu Monsur Ibne Noor	(Chairperson) (General Secretary) (Assistant Secretary) (Organising & Cultural Secretary) (Treasurer)
Independent Examiners	A K M Shalim ACPA Link Accountancy Certified Public Accountants 214 Jubilee Street London E1 3BS	
Bankers	Lloyds Bank Commercial Road Branch 210 Commercial Road London E1 2JR	

THAMES BENGALI ASSOCIATION
ANNUAL REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2023

The members of the Management Committee are pleased to present their report and financial statements for the year ended 31 March 2023. The Thames Bengali Association was established in February 1998 and was incorporated as a charity and its name was entered in the Charity Commission's Central Register on the 20th May 1999.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

History, objectives and activities of the charity

Its objectives and principal activities are defined in its Constitution, namely:

Thames Bengali Association is a registered charity established in 1999 by local ethnic minority parents living in Tower Hamlets. The aim of the Charity has been to advance the education and the relief of poverty through the provision of advice.

Thames Bengali Association has been delivering the following services to the very disadvantaged sections of the local grassroot communities residing in the Shadwell and neighbouring areas in the London Borough of Tower Hamlets:

- (a) Bengali Mother Tongue Educational Classes providing language support classes, cultural educational workshops, classes and events.
- (b) Helping to raise the academic achievements of underachieving children from all backgrounds through supplementary education, study support and home work support so that children build their academic skills to gain GCSE and other academic qualifications.
- (c) ESOL classes, key skills training sessions helping people to build their language skills, gain recognised accredited qualifications that will help their integration in the wider community and improve their employment prospects.
- (d) We have been supporting BAME families (particularly single parents, families facing hardship or emotional stress) to rebuild their lives through building parenting capacity (working with families hand-in-hand to help them to gain the skills to rebuild their parenting skills, support that helps to improve their emotional wellbeing, learning to live safely, to help them rebuild family and social relationships after long periods of isolation and being disengaged from their community, neighbours and friends.
- (e) Social, leisure and recreational activities that brings together people from all sections of the community that promotes integration, community togetherness and social connectedness.

Structure, Governance and Management

The charity is constituted by a Constitution. It is governed by the regulations set out in the Constitution and run by a voluntary management committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The New Management Committee members are normally briefed by the Chairperson and the General Secretary so that they can familiarise themselves with the rules, regulations and responsibilities of the charity.

The Management Committee met four times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund-raising date for the charity. The Chairperson who is responsible to and reports to the Management Committee oversees the day-to-day work of the charity. The Coordinator of the Association explores different avenues for funding and consults with the finance sub-committee on a 3-monthly basis.

The Management Committee is aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have been taken relating to fire and health and safety. We have policies in place, such as Child Protection, Health and Safety and Equal opportunities. All our staff are DBS checked. We have public and employers' liability insurance.

Achievements and Performance of the Association

Thames Bengali Association is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the Association. The Charity successfully secured funding from different funders to run the Project.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three months expenditure. The Management Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Thames Bengali Association will actively work to achieve this level of reserves.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Committee to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the committee of management is required to:

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee is responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Management Committee have a risk management strategy which comprises the following areas:

- An annual review of the risks the charity may face.
- The establishment of systems and procedures designed to mitigate those risks identified in the plan.
- And the implementations of such procedures designed to minimise any potential impact on the charity should those risks materialise.

Independent Examiner

According to the provisions of the Charities Act 2011, the Trustees agree that an audit is not required for this financial year; however due to the provisions of the same act an Independent Examiner is required.

The Association intends to ask the existing independent Examiner (Link Accountancy Ltd) to undertake the Independent Examination of the Association in the following year.

Approval

The Management Committee approved this report and signed on its behalf by:



Mohammed Abdul Hannan
Chairperson

Date: 10 August 2023

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF MANAGEMENT COMMITTEE OF THE THAMES BENGALI ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2023, which is set out on pages 6 to 9.

Respective responsibilities of the Committee Members and examiner

The charity's management Committee consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in, any material respect, the Committee of management have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Charities Act); and
- accounts are prepared which agree with the accounting records and comply with the
- accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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A K M Shalim ACPA
Link Accountancy Ltd
Certified Public Accountants
214 Jubilee Street
London E1 3BS

10 August 2023

THAMES BENGALI ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Incoming resources from generating funds:					
<i>Voluntary Income:</i>					
Grants & Donations	2	-	25,016	25,016	22,996
<i>Total Incoming Resources</i>			<u>25,016</u>	<u>25,016</u>	<u>22,996</u>
Resources Expended					
Charitable activities	3	-	25,356	25,356	22,052
Governance cost	5	-	3,100	3,100	2,950
<i>Total Resources Expended</i>		<u>-</u>	<u>28,456</u>	<u>28,456</u>	<u>25,002</u>
<i>Net incoming/outgoing resources before transfers</i>		-	(3,440)	(3,440)	(2,006)
Gross transfers between funds		-	-	-	-
<i>Net movement in funds</i>		<u>-</u>	<u>(3,440)</u>	<u>(3,440)</u>	<u>(2,006)</u>
Reconciliation of Funds:					
Total funds, brought forward		500	15,413	15,913	17,919
<i>Total funds, carried forward</i>		<u>500</u>	<u>11,973</u>	<u>12,473</u>	<u>15,913</u>

THAMES BENGALI ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible Assets	4		1,691		2,255
Current Assets					
Cash in hand and at Bank		19,158		19,053	
		19,158		19,053	
Creditors					
Amounts falling within one year	6	8,376		5,395	
Net Current Assets			10,782		13,658
Net Assets			<u>12,473</u>		<u>15,913</u>
The Funds of the Charity					
Unrestricted funds			500		500
Restricted funds			11,973		15,413
			<u>12,473</u>		<u>15,913</u>

These accounts were approved by the Trustees on 10 August 2023 and were signed on its behalf by:

Md Abdul Hannan.....Chair of the Management Committee
 Mohammed Abdul Hannan

Abu Monsur Ibne Noor.....Treasurer
 Abu Monsur Ibne Noor

The notes on pages 8 to 9 form part of these accounts.

Thames Bengali Association
Notes to the Accounts
For the year ended 31 March 2023

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities: Statement of recommended practice" published in March 2005.

Fund accounting

Restricted income funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal.

Incoming resources

All income is accounted for as soon as the Thames Bengali Association has entitlement to the income and there is certainty of receipt and the amount is quantifiable.

Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between expenses headings on the basis of time spent. Governance costs are those incurred in connection with the management of the Thames Bengali Association's assets, organisational administration and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental costs of acquisition. Depreciation is provided on office equipment at the rate of 25% on reducing balance basis.

2. Grants and Donations

	Unrestricted	Restricted	2023	2022
	£	£	£	£
East End Community Foundation	-	5,000	5,000	3,000
BBC Children in Need	-	10,496	10,496	9,996
National Lottery Awards for All	-	9,520	9,520	10,000
	-	25,016	25,016	22,996

3. Cost of Charitable activities

	Basis of allocation	Education & Training	2023	2022
	£	£	£	£
Cost directly allocated to activities:				
Staff & Volunteer cost	Direct	20,816	20,816	17,910
Other Overhead	Direct	3,189	3,189	2,543
Events and Activities	Direct	1,351	1,351	1,599
		25,356	25,356	22,052

4. Tangible Fixed Assets

	Office Equipment £
COST	
At 1 April 2022	10,821
Additions during the year	-
At 31 March 2023	<u>10,821</u>
DEPRECIATION	
At 1 April 2022	8,566
Charge for the year	564
At 31 March 2023	<u>9,130</u>
NET BOOK VALUES	
AT 31 March 2023	<u>1,691</u>
AT 31 March 2022	<u>2,255</u>

5. Governance Cost

	Basis of allocation £	Governance £	2023 £	2022 £
Independent examination fee	Direct	600	600	600
Fundraising Cost	Direct	<u>2,500</u>	<u>2,500</u>	<u>2,350</u>
		<u>3,100</u>	<u>3,100</u>	<u>2,950</u>

6. Creditors: amounts falling due within one year

Accountancy & Independent Examination fee	1,458	1,458
Other Creditors & Accruals	<u>6,918</u>	<u>3,937</u>
	<u>8,376</u>	<u>5,395</u>