

CATCH THE FIRE BOURNEMOUTH
FINANCIAL STATEMENTS
FOR
29 AUGUST 2024

Company Number 3749298
Charity Number 1075585

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

CATCH THE FIRE BOURNEMOUTH
FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

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CATCH THE FIRE BOURNEMOUTH

CHARITY INFORMATION

The board of trustees David Andrew Richards
Anne Elizabeth Bellingan
Christopher John Bird
Dawn Elizabeth Herbert
Philip Arthur Hunt

Company secretary David Andrew Richards

Registered office Everdene House
Deansleigh Road
Bournemouth
BH7 7DU

Independent Examiner Luke Howson MAAT
Finansure Limited
2 Sheppard Street
Brymbo
Wrexham
LL11 5FF

Bankers Lloyds Bank plc
Gillingham
Dorset
BX1 1LT

CATCH THE FIRE BOURNEMOUTH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 29 AUGUST 2024

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 29 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective 1 January 2019)" (FRS 102) in preparing the annual report and financial statements of the charity.

Charity Structure, Governance and Management

The charity is a company limited by guarantee, incorporated on 8 April 1999, governed by its Memorandum and Articles of Association (last updated 28 February 2003.)

Catch The Fire Bournemouth is a member of Catch The Fire Ministries – a fellowship of pastors, churches and ministries who share common foundational beliefs, values and goals. Catch The Fire offers mutual relationship, accountability and practical support.

Trustees and Leadership

The trustees (who are also the directors) during the year were David Richards, Anne Bellingan, Christopher Bird, Dawn Herbert and Philip Hunt. They determine the general policy of the charity. New trustees are appointed by the board of trustees in accordance with the Articles of Association.

Day to day management and development is delegated to the leadership team. The leadership team determines the spiritual direction and activities.

Risk Management

The Trustees have directed that the major risks to the company should be considered. The Trustees believe that adequate safeguards have been put in place to mitigate the risks to acceptable levels in the charity's day to day operations.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The purposes of the charity, as stated in its Articles of Association, are:

1. The furtherance of religious or secular public education.
2. The advancement of the Christian faith, including missionary activities.
3. To gather people of the Christian faith through evangelism, healing and worship.
4. The relief of the poor and needy.
5. The relief of the sick and elderly.

Catch The Fire Bournemouth aims to create an environment where we can learn to know God and make Him known. It seeks to be a beginning for anybody who is interested in exploring this aim, whether it is for the first time or in a fresh way.

CATCH THE FIRE BOURNEMOUTH
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 29 AUGUST 2024

Catch The Fire Bournemouth adopts the core values of Catch The Fire Ministries, which are known as the fire values:

F	Father's love revealed through Jesus Christ
I	Intimacy, presence & hearing God's voice
R	Restoration of the heart/soul
E	Extending the Kingdom through the equipping, empowering and anointing of the Holy Spirit

The activities adopted to further the purposes of the charity are:

- Conducting meetings
- Organising activities and groups
- Working closely with other Christian organisations.

Public Benefit

The charity has given due regard to public benefit when planning activities, in accordance with Section G2 and G3 of the Charity Commission's General guidance on Public Benefit (January 2008.) The paragraphs above and below set out the charity's activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists.

The aims of the charity are fully compliant with Principles 1 and 2 of the Charity Commission Principles of Public Benefit.

FINANCIAL REVIEW

The statement of financial activities is set out on page 8 of the financial statements. A summary of the financial results is set out below:

Financial review

Total income for the year was £321,295 (2023 - £271,728). The main sources of ongoing income are donations received £261,662 (2023 - £219,844) along with income tax recoverable £37,738 (2023 - £42,386).

Total expenditure for the year was £193,887 (2023 - £109,600), leaving a surplus of £127,408 (2023 – £162,128) for the year. More details can be seen in the Activities section below.

The trustees assess that reserves are at a satisfactory level. At 29 August 2024 the charity held unrestricted reserves totalling £593,620 (2023 - £496,212).

CATCH THE FIRE BOURNEMOUTH
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 29 AUGUST 2024

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the course of the last year, Catch The Fire Bournemouth has carried out a multitude of events, courses, services and gatherings that coincide with its vision to **blaze with the wildfire of the Holy Spirit and to extend the Kingdom to Bournemouth and Beyond**, and its mission to **Grow Big, Healthy and Passionate** People. The following report is an overview of these events and gatherings along with plans going forward into 2025.

Highlights of activities in 2023-24

1. Sunday Gatherings

This year marked a significant milestone as we moved into our new building in February 2024. Since then, our weekly Sunday services have continued in-person and have seen steady growth, with a number of visitors attending and new members joining our community.

We've also seen exciting development in our children's and youth ministries. *Firestarters*, our children's church, meets weekly during the service in the meeting room, while *Wildfire*, our youth group, continued to meet once a month in Southbourne.

Every six weeks, we host a *Newcomers Gathering*. This is a time to welcome new faces, share the story of Catch The Fire Bournemouth (CTFB) via a presentation, help them find their place in our church family and take questions.

This year, we were blessed to host several guest speakers including Paul Manwaring, Jeremy Carruthers from Far Flung Tin Can, Nigel & Louise Reid, John and Carol Arnott and Arleen Westerhof, who each brought timely words and encouragement to our community.

2. Midweek Life

Midweek life at CTFB has continued to develop. Our six *Hubs* meet across Bournemouth, Christchurch, Poole, and Southampton—creating space for fellowship, discipleship, and prayer throughout the week. These are led by Hub leaders. One of our groups *Puds and Ponderings* (led by Mark and Abi Reid) is specifically for Student and Young Adult demographic.

The Throop Hub run by the Clarkestones and the Totton group run by the Sumners has a specific goal to grow and multiply into other groups within a shorter span of time. This has some success so far as *Jesus Bike* (a ministry of evangelism to the homeless) has started through members of this group along with Ian and Maggy Simonôt who have invested heavily in the ministry of caring for the church building.

Worship and intercession have remained at the heart of our rhythms. The *JAM Night* continues fortnightly, giving our worship team space for practice and development. Morning prayer runs Monday to Thursday from 6:30–7:00am via Zoom with a faithful group of 6–12 participants. Our weekly

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TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 29 AUGUST 2024

intercessory gathering, *Furnace*, meets Thursdays at 7:30pm and remains a key space for corporate prayer. Our *Prayer Walks* also have a regular rhythm on a Tuesday afternoon.

This year also saw the launch of *Prophetic Pods* through Adele's prophetic training stream—giving people space to grow and activate prophetic gifts in community.

3. Courses & Conferences

In November 2023, we ran our *LOVED Course*, designed to immerse people in the love of the Father. Across four sessions, we explored:

- Father Types
- The Orphan Spirit
- Prodigal or Eldest Son
- The Nurturing Heart of God

64 people registered, with free tickets offered to CTFB members and £10 tickets available for guests.

In early 2024, Nigel Reid led a 3-part Bible study series over Zoom unpacking the Kingdom of God with the sessions titled *Kingdom Come*, *Kingdom Now*, and *Kingdom Not Yet*. 55 people joined across the three evenings.

February also brought our *Prophetic Conference* with Isabel Skúlason—our first major event in the new building. We had 168 people attend on Friday and 179 on Saturday. Tickets were priced between £15–£20 and feedback was overwhelmingly positive.

A significant highlight was our *TEN Conference* in September, celebrating CTFB's 10-year anniversary. We were honoured to host John & Carol Arnott, with 196 people attending across the two days and 133 joining our worship night with Steve Tebb.

In 2024, we re-envisioned and relaunched *Prophetic Bootcamps*—intensive training sessions led by Adele and the CTFB prophetic team, focused on activating and exercising spiritual senses.

4. Socials & One-Off Gatherings

Community life has been vibrant this year with a range of men's and women's socials, including a joyful volunteer *Ceilidh*.

Other gatherings included:

- *Wider Leaders Meetings* to invest in our leadership community
- *Adele's Prophetic Zoom* connecting CTFB's company of prophets

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YEAR ENDED 29 AUGUST 2024

- *Ministry Team Training*
- *Women's Christmas Craft Day*
- *Safeguarding Training*
- *BCP Pastors Breakfast*
- *CTFB AGM held on 28th February 2024*

Plans for future periods

As we look ahead to 2025 and beyond, our focus remains on cultivating an environment where people encounter God, are equipped in their calling, and released into Kingdom impact.

Planned initiatives and areas of growth include:

- **Worship Nights:** Launching regular Altar worship nights to create extended spaces for encounter. These will happen 3 times a year gathering worshippers from across the BCP region.
- **Alpha Course:** Preparing to run our first Alpha Course to reach those exploring faith.
- **LOVED Course Relaunch:** Re-running the LOVED Course to continue deepening our understanding of the Father's love.
- **Continued Prophetic Training:** Ongoing investment in the prophetic community through training, activations, and gatherings.
- **Community Outreach:** Exploring fresh ways to engage the city and bless the wider community.

Investment policy

The charity makes investments as it sees fit. The strategy for investments is generally one of low risk.

Reserves policy

The current level of the charity's reserves is detailed in notes 10 and 11 of the financial statements. The total level of unrestricted reserves is £593,620 (2023 - £496,212). The Trustees believe that the assets are sufficient to meet the charity's obligations. At this level the Trustees feel they would be able to continue the current activities of the charity for a minimum of twelve months in the event of a significant fall in funding.

CATCH THE FIRE BOURNEMOUTH
TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 29 AUGUST 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective 1st January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on29th April 2025..... and is signed on their behalf by:

D A Richards
.....
Mr D Richards (Trustee)

CATCH THE FIRE BOURNEMOUTH

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

We report on the financial statements for the year ended 29th August 2024 set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that-

(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;

have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Luke Howson MAAT

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date:30th April 2025.....

CATCH THE FIRE BOURNEMOUTH
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 29 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
INCOME FROM					
Donations	2	173,491	125,909	299,400	262,229
Charitable activities	3	21,888	-	21,888	3,710
Investments	4	7	-	7	5,788
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES		195,386	125,909	321,295	271,728
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
RESOURCES EXPENDED					
Charitable activities	5	190,671	3,216	193,887	104,819
Other costs		-	-	-	4,781
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED		190,671	3,216	193,887	109,600
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		4,715	122,693	127,408	162,128
Transfers between funds		(122,693)	(122,693)	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		127,408	-	127,408	162,128
Balances brought forward		496,212	-	496,212	334,084
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balances carried forward		623,620	-	623,620	496,212
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 18 form part of these financial statements.

CATCH THE FIRE BOURNEMOUTH**BALANCE SHEET****29 AUGUST 2024**

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	853,029	475,806
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	12	6,234	9,279
Cash at bank and in hand		61,803	110,549
		<u> </u>	<u> </u>
		68,037	119,828
CREDITORS: Amounts falling due within one year	13	(4,379)	(4,422)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		63,658	115,406
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		916,687	591,212
		<u> </u>	<u> </u>
CREDITORS: Amounts falling due after more than one year	14	(293,067)	(95,000)
		<u> </u>	<u> </u>
NET ASSETS	15	623,620	496,212
		<u> </u>	<u> </u>
FUNDS			
General funds	16	593,620	496,212
Designated fund	16	30,000	-
		<u> </u>	<u> </u>
TOTAL FUNDS		623,620	496,212
		<u> </u>	<u> </u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 – effective January 2019).

CATCH THE FIRE BOURNEMOUTH

BALANCE SHEET (continued)

29 AUGUST 2024

These financial statements were approved by the trustees on29th April 2025..... and
are signed on their behalf by:

D A Richards.....
Mr D Richards (Trustee)

The notes on pages 12 to 18 form part of these financial statements.

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (effective 1 January 2019)" (FRS 102), the Charities Act, the Companies Act and applicable accounting standards. Under Financial Reporting Standard 102 (FRS 102), the charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Company status

The charity is a company limited by guarantee registered in England & Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where they can be used for more than one year and cost over £100.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives, and is provided on the following bases:

- | | |
|--------------------------|--|
| - Buildings | 2% per annum on a straight line basis |
| - Building refurbishment | 2% per annum on a straight line basis |
| - Equipment | 33.3% per annum on a straight line basis |

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

2. DONATIONS

	2024 £	2023 £
Donations		
- Unrestricted	135,752	219,844
- Restricted	125,910	-
Income tax recoverable	37,738	42,386
	<u>299,400</u>	<u>262,230</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Conferences & events	21,838	3,710
Room hire income	50	-
	<u>21,888</u>	<u>3,710</u>

4. INCOME FROM INVESTMENTS

	2024 £	2023 £
Interest received	7	5,788
	<u>7</u>	<u>5,788</u>

5. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly (note 6) £	Grant funding of activities (note 7) £	Support costs (note 8) £	Employee costs (note 9) £	Total 2024 £	Total 2023 £
Church running costs	16,104	-	52,566	100,432	169,102	94,749
Missions and giving	-	16,439	-	-	16,439	11,509
Conferences and events	8,346	-	-	-	8,346	3,342
TOTAL	24,450	16,439	52,566	100,432	193,887	109,600

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Conferences & events	8,346	3,342
Hall hire	5,505	15,112
Worship expenses	4,264	3,932
Sunday meeting expenses	3,546	6,136
Children & youth ministry	1,017	-
Pastoral expenses	804	2,034
Other direct costs	968	341
	<u>24,450</u>	<u>30,897</u>

7. ANALYSIS OF GRANT FUNDING OF ACTIVITIES

	2024 £	2023 £
Grants to other charities (UK)		
- Catch The Fire Ministries (UK)	12,904	11,288
- Kenyan Children's Project (restricted)	2,000	-
- Far Flung Tin Can (restricted)	721	-
Grants to individuals (UK)		
- Specified gifts	364	-
- Benevolence gifts	450	221
	<u>16,439</u>	<u>11,509</u>

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

8. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Alarms & security	11,999	-
Depreciation	9,912	-
Insurance & licences	2,112	1,322
Interest payable	13,382	-
Light & heat	5,750	615
Office costs	606	150
Staff training / entertaining	823	1,624
Subscriptions	906	-
Telephone	524	-
Water & rates	5,228	-
Independent examiner's fee	850	3,440
Other expenses	474	479
	<u>52,566</u>	<u>7,630</u>

9. EMPLOYEE COSTS

	2024 £	2023 £
Gross wages	94,527	53,970
Employer's NIC	1,444	-
Employer pension contributions	4,461	2,029
	<u>100,432</u>	<u>55,998</u>

The average number of employees during the year was five (2023 – four).

No employee received employee benefits of more than £60,000.

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

10. TRANSACTIONS WITH TRUSTEES

During the year Mrs A Richards, the wife of trustee Mr D Richards, received remuneration for her role as pastor of £20,436 (2023 - £17,700.)

No trustees were remunerated or reimbursed for expenses in the current or prior period.

The total donations made to the charity by trustees without conditions during the year was £13,034 (2023 - £12,672.)

11. FIXED ASSETS

	Land & buildings	Building improvements	Fixtures & fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 30 August 2023	459,095	16,710	-	10,127	485,932
Additions	-	301,074	56,186	29,876	387,136
Disposals	-	-	-	(10,127)	(10,127)
At 29 August 2024	459,095	317,784	56,186	29,876	862,941
Depreciation					
At 30 August 2023	-	-	-	10,127	10,127
Charge for year	-	-	5,619	4,293	9,912
Disposals	-	-	-	(10,127)	(10,127)
At 29 August 2024	-	-	5,619	4,293	9,912
Net Book Value					
At 29 August 2024	459,095	317,784	50,567	25,583	853,029
At 30 August 2023	459,095	16,710	-	-	475,805

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

12. DEBTORS

	2024	2023
	£	£
Income tax recoverable	4,591	7,828
Prepayments	1,643	1,451
	<u>6,234</u>	<u>9,279</u>

13. CREDITORS DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	1,247	3,720
Pension liability	632	702
Loan repayable < 1 year	2,500	-
	<u>4,379</u>	<u>4,422</u>

14. CREDITORS DUE AFTER MORE ONE YEAR

	2024	2023
	£	£
Loan repayable > 1 year	293,067	95,000
	<u>293,067</u>	<u>95,000</u>

CATCH THE FIRE BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29 AUGUST 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 29 August 2024 represented by:	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Tangible fixed assets	-	853,029	853,029
Current assets	30,000	38,037	68,037
Current liabilities	-	(4,379)	(4,379)
Long-term liabilities	-	(293,067)	(293,067)
TOTAL	30,000	593,620	623,620

16. STATEMENT OF FUNDS

	At 30 August 2023	Income	Expenditure	Transfers	At 29 August 2024
	£	£	£	£	£
Unrestricted funds:					
General reserve	496,212	195,386	(190,671)	92,693	593,620
Designated building fund	-	-	-	30,000	30,000
Total unrestricted funds	496,212	195,386	(190,671)	122,693	623,620
Restricted funds:					
Building fund	-	122,693	-	(122,693)	-
Specified donations	-	3,216	(3,216)	-	-
Total restricted funds	-	125,909	(3,216)	(122,693)	-
Total funds	496,212	321,295	(193,887)	-	623,620

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The designated building fund represents funds set aside to refurbish the new building.

Building fund represents donations given towards purchasing a building from which the church can operate. The building was purchased during the year and is included in note 11: Fixed assets. Building fund donations were transferred to general funds upon completion of the purchase.

Specified donations represents donations given towards specific projects or beneficiaries.