

**Alleyn Benevolent Fund**  
**Registered Charity Number 1075579**  
**Financial statements for the year to 31 July 2020**

**The trustees present their report and the financial statements of the charity for the year ended 31 July 2020**

**The trustees**

Mr Chris Heayberd (Chairman)  
Mr Mick Walker (Treasurer)  
Mr Mike Jones (Secretary)  
Mr Chris Nelson  
Mr Denis Lomas  
Ms Ginny Johnson  
Mr Neil French  
Mr Richard Halladay

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**Independent Examiner**

Mr Jason Peck (Chartered Accountant)  
36 The Mead  
Beckenham  
Kent  
BR3 5PF

**Alleyn Benevolent Fund**  
**Registered Charity Number 1075579**  
**Trustees' Annual report**  
**for the year ended 31 July 2020**

**Governing document**

The Alleyn Benevolent Fund is a registered charity governed by a Trust Deed.

- Charity Number 1075579

**Appointment of Trustees**

The Trustees are appointed by the President and the Management Board of the Edward Alleyn Club. One Trustee is nominated by the Headmaster of Alleyn's School. The number of Trustees must be more than four but not more than ten. Each Trustee is appointed for a five year term and, at the Trustees' discretion, further terms can be served.

**Object of the Charity**

The object of the Charity is to provide financial assistance by way of grants or loans for educational or other purposes to those beneficiaries in need. Beneficiaries are those who are or have been connected with Alleyn's School.

**Risk Management and Reserves**

The Trustees must comply with current Charity Law and must keep financial records, produce Annual Accounts which must be subject to an audit or independent examination.

The Trustees must hold at least two meetings a year and a record must be kept of each meeting.

The Trustees must maintain a bank or building society account in the name of the Charity which must be operated with at least two signatories of the Trustees.

**Financial review**

Total Income received in the year amounted to £61,514 (2019: £35,697), up 72.3% on last year, with £24,000 of the increase relating to a bequest made by a former pupil who attended Alleyn's School between 1939 and 1945.

Following the decision by the Alleyn's Parents' Association in 2019 to curtail its donations to the Fund, Alleyn's School has continued to provide ongoing funding to enable the Fund to fulfil its objectives for the foreseeable future.

A significant and important part of the Fund's income is derived from a subscription paid by the Edward Alleyn Club to the Fund. On 7 February 2017 the EAC Management Board agreed that the Club would increase the percentage of the Alleyn's School Life Subscription paid over to the Fund by 10% (new total 20%) every year commencing 2018 until 2022 when the contribution will be reviewed.

The excess of income over expenditure was significantly up on the prior year. This was due to a number of factors including the aforementioned bequest, that only two terms' bursaries were paid in the year (the Trinity term bursaries were paid in October 2020) and a reduction of £5,995 in the grants paid out by the Pupil Support Fund.

We continue to receive investment income earned from the Fund's investment in Charifund Income Units together with a small amount of interest earned from funds held in a higher rate deposit account at Barclays Bank.

**Future**

The aim of the General Fund is to continue to support two bursary awards to two or more pupils to allow them to complete their A level studies at Alleyn's School. Without this assistance it is likely that several pupils would have to leave the School prematurely because of financial difficulties.

Subject to continued support from the School the aim of the Pupil's Support Fund is to provide financial assistance to the pupils of Alleyn's School to allow them to take part in the full range of activities that is offered by the School.



Mick Walker  
Hon. Treasurer

31 May 2021

## **Alleyn Benevolent Fund**

**Registered Charity Number 1075579**

### **Independent Examiner's Report to the President and the Management Board of the Edward Alleyn Club**

I report on the accounts of the Alleyn Benevolent Fund for the year ended 31 July 2020  
as presented by the Trustees of the Fund.

#### **Responsibilities of the Trustees**

The Trustees are responsible for preparing accounts for each financial year that give a true and fair view of the state of affairs of the Fund, and of its income and expenditure, keep adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Fund, maintaining such internal controls as are necessary; and for safeguarding the assets of the Fund.

#### **Basis of Independent examiners report**

My examination includes a review of the accounting records kept by the Fund, and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees on those matters. The examination does not provide all the evidence that would be required in an audit. Consequently no opinion is given as to whether the accounts present a 'true and fair view' and my report is limited to those matters set out in the statement below.

#### **Independent Examiners statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respects, adequate accounting records have not been kept, or that the accounts for the period are not consistent with the accounting records to which, in my opinion, attention should be drawn to the President and the Management Board of the Edward Alleyn Club in order to enable a proper understanding of the accounts to be reached.



**Jason Peck (Chartered Accountant)**

36 The Mead  
Beckenham  
Kent  
BR3 5PF

31 May 2021

**Alleyn Benevolent Fund**  
**Registered Charity Number 1075579**  
**Statement of financial activities including**  
**Income & expenditure account**  
**for the year ended 31 July 2020**

	Notes 5	Year to 31 July 2020 £	Year to 31 July 2019 £
<b>INCOME</b>			
<b>General Fund</b>	<b>2</b>		
Receipts under gift aid		70	745
Donations		29,080	565
Interest/dividends on stocks		5,381	5,234
Net/gross interest on deposit account		29	35
Edward Alleyn Club subscriptions (increased to 20% in 2018)		6,035	5,618
Pimm's Tent (2019 takings of £2,920 received 29 August 2019)		2,920	0
<b>Total General Fund</b>		<b>43,515</b>	<b>12,197</b>
<b>Pupil Support Fund</b>	<b>2</b>		
Alleyn's Parents' Association		0	5,500
Alleyn's School		18,000	18,000
<b>TOTAL</b>		<b>61,515</b>	<b>35,697</b>
<b>EXPENDITURE</b>			
<b>General Fund</b>			
Inclledon Bursary		4,633	6,617
Fenner Bursary		4,633	6,617
<b>Total General Fund</b>		<b>9,267</b>	<b>13,234</b>
<b>Pupil Support fund</b>		<b>3,385</b>	<b>9,340</b>
<b>TOTAL</b>		<b>12,652</b>	<b>22,574</b>
<b>Excess of income over expenditure</b>			
<b>General Fund</b>		<b>34,248</b>	<b>(1,037)</b>
<b>Pupil Support Fund</b>		<b>14,615</b>	<b>14,160</b>
<b>Excess of income over expenditure</b>		<b>48,863</b>	<b>13,123</b>

**Alleyn Benevolent Fund**

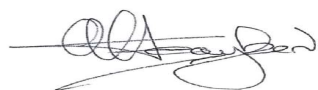
Registered Charity Number 1075579

**Statement of Financial Position as at 31 July 2020**

	Notes	31-Jul-20 £	31 July 2019 £
Investments	3	<u>65,053</u>	<u>65,053</u>
<b>Current assets</b>			
Cash at bank	4	<u>93,388</u>	<u>44,525</u>
<b>Net Assets</b>		<u><b>158,441</b></u>	<u><b>109,578</b></u>
<b>Total excess income over expenditure</b>		48,863	13,123
<b>Reserves Brought Forward</b>		109,578	96,455
<b>Reserves Carry Forward</b>		<u><b>158,441</b></u>	<u><b>109,578</b></u>
<b>ALLOCATION OF ASSETS</b>			
General Fund		128,945	94,697
Pupil Support Fund		<u>29,496</u>	<u>14,881</u>
		<u><b>158,441</b></u>	<u><b>109,578</b></u>

The accounts on pages 1 to 3 were approved by the Trustees of the Alleyn Benevolent Fund

on 31 May 2021 and are signed on its behalf by:



Chairman



Treasurer

**Alleyn Benevolent Fund**  
**Registered Charity Number 1075579**  
**Notes to the accounts**  
**for the year to 31 July 2020**

**1. Statement of compliance**

The accounting policies applied by the Fund in these financial statements are the same as those applied by the Fund in its financial statements as at 31 July 2019.

**2. Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention.

Income and expenditure is accounted for on a cash basis recording transactions for revenue and expense only when the corresponding cash is received or payments are made.

**Fund Accounting**

The Fund is split between a General Fund and the Pupil Support Fund.

The General Fund derives its income from donations and dividends/ interest from investments held by the Fund. The income is used to provide two bursary awards which allows two or more pupils to remain at Alleyn's School in the 6th form to complete their A level studies.

The Pupil Support Fund derives its income from contributions made by the Parents' Association of Alleyn's School and by Alleyn's School. This income is used to provide financial assistance to the pupils of Alleyn's School for specific purposes, such as paying for school trips or for music lessons.

	<b>31-Jul-20</b>	<b>31-Jul-19</b>
	£	£
<b>3. Investments at cost</b>		
Charifund Income Units	65,053	65,053
As at 31 July 2020 - 6,482.468 units market value £80,873.97		
As at 31 July 2019 - 6,482.468 units market value £103,467.97		
	<u>65,053</u>	<u>65,053</u>
<b>4. Bank accounts</b>		
Current Account - Barclays	75,565	26,731
Higher rate deposit account - Barclays	17,823	17,794
	<u>93,388</u>	<u>44,525</u>