

Charity Registration number 1 0 7 5 5 2 4

COMMUNION OF SAINTS EVANGELICAL CHURCH

Report and Financial Statements

for the year ended 31 May 2023

COMMUNION OF SAINTS EVANGELICAL CHURCH

Legal and administrative information

Church Trustees	Pastor Henry Fisayo Lawanson Pastor Andrew Kehinde Olowu Pastor Stephen Akinmosa
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Charity number	1 0 7 5 5 2 4
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Church Address	Cobden House 43, Spital Street Dartford DA1 2DX
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Auditors	GKJ Associates Ltd. Chartered Accountants 31 River Road Barking IG11 0DA
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Bankers	Lloyds - TSB Bank Plc Camberwell Green Branch London SE5 7AB
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COMMUNION OF SAINTS EVANGELICAL CHURCH

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COMMUNION OF SAINTS EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 May 2023.

Outline

The Communion of Saints Evangelical Church is a Pentecostal Church founded in London, United Kingdom in 1998. It is open to all nationalities, races, ages, and sexes with the main objective of preaching the gospel of JESUS CHRIST firstly in the United Kingdom and to all over the world.

Objectives of the Charity, Principal Activities and Organisation of Our Work

The objectives of Communion of Saints Evangelical Church are:

- a) The furtherance of Christianity and the Christian education.
- b) Provision of suitable atmosphere where the Christian principles can be taught and developed within our community.

The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally, and physically.

We have several volunteers who assist in helping us achieve our objectives.

Developments, Activities and Achievements in the Year.

The process of development, planning and implementation have continued in the last year, during which the church has been successful spiritually in ministering to the needs of different kinds of people and training the church members to deal with various community members who have been coming to the church requiring different kinds of assistance.

Our outreach works in the year have yielded much fruit. We have extended our counselling and caring works beyond the four walls of the church premises by offering counselling and prayer support to prison inmates, and the sick at the hospitals.

We have also been successful in helping people develop biblical principles that build up their self-esteem enabling them to fulfil their purpose and live a happy and productive life.

The Church has an ongoing Community based Food handout project, whereby Non-perishable food as well as daily need items are given out to less privileged families on a weekly basis.

Trustees Responsibilities –

The trustees are responsible for keeping proper accounting records, which can be disclosed with reasonable accuracy at any time. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 May 2019

COMMUNION OF SAINTS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONT)

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The Accountants, GKJ Associates Ltd has indicated their willingness to act for the charity. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

Approval

This report was approved by the board of trustees and signed on their behalf by:

Pastor A Olowu

.....

Chairperson, Church Council

Pastor P Pedro

.....

Church Secretary.

Date:

COMMUNION OF SAINTS EVANGELICAL CHURCH

Independent Examiner's Report to the Trustees of Communion of Saints Evangelical Church.

We report on the financial statements of the Trust for the year ended 31 May 2023, which are set out on pages 4 to 7.

In accordance with instructions received, we have prepared without conducting an audit the financial statements for the year ended 31 May 2023. These financial statements were prepared from accounting records of the church, information and explanations supplied to us by the Church Council.

Our review was limited primarily to inquiries of the trustees and other volunteers and analytical procedures applied to the financial data.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the financial statements (under section 43(3)(a) of the 1993 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether any matter have come to our attention.

Basis of independent examiner's report

The examination was conducted in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act: and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**31 River Road
Barking
IG11 0DA.**

GKJ Associates Ltd
**GKJ Associates Ltd
Chartered Certified
Accountants**

Date:

COMMUNION OF SAINTS EVANGELICAL CHURCH

Statement of Financial Activities for the year ended 31 May 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Incoming resources					
Donations & similar incoming resources	2.0	84,488	6,649	91,137	94,808
Activities in furtherance of the charity's objects					
Other income (Including bldg. Fund Donations)	2.1	0	0	0	0
Total Incoming resources		<u>84,488</u>	<u>6,649</u>	<u>91,137</u>	<u>94,808</u>
Resources Used					
Cost of generating funds	4	0	0	0	0
Cost of activities in furtherance of the charity's objects	5	18,114	6,649	24,763	41,445
Expenditure on managing/administering the charity	6	42,518	0	42,518	23,239
Total Resources Used		<u>60,632</u>	<u>6,649</u>	<u>67,281</u>	<u>64,636</u>
Net Incoming/(Outgoing) Resources		23,856	0	23,856	30,124
Gains and Losses					
- Gains/losses on assets for own use		0	0	0	0
- Gains/losses on investment assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		23,856	0	23,856	30,124
Balance on 1 June		<u>135,650</u>	<u>0</u>	<u>135,650</u>	<u>105,526</u>
Balance on 31 May	7	<u>159,506</u>	<u>0</u>	<u>159,506</u>	<u>135,650</u>

**Balance Sheet
as at 31 May 2023**

	Notes	2023 £	2023 £	2022 £
Fixed assets	8	<u>0</u>	<u>0</u>	<u>0</u>
Current assets				
Cash at bank and in hand	9	159,506	159,506	135,650
Creditors:				
amounts falling due within one year		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS		<u><u>159,506</u></u>	<u><u>159,506</u></u>	<u><u>135,650</u></u>
FUNDS				
Unrestricted Funds				
General Funds		159,506	159,506	135,650
Designated Funds				
Other Income incl Bldg. Fund		<u>0</u>	<u>0</u>	<u>0</u>
		<u><u>105,526</u></u>	<u><u>105,526</u></u>	<u><u>135,650</u></u>
TOTAL FUNDS				

The Financial statement was approved by the board and signed on its behalf.

Trustee

Approved by the Trustees on the

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2000.

1.2. Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

1.3. Resources Expended

All expenditure is included on cash basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

1.5. Tangible fixed assets

Fixed assets are shown at historical cost.

2. Donation & Similar incoming resources	2023	2022
(Unrestricted)	£	£
2.0 Tithes and offerings	64,764	79,926
2.1 Special Thanksgiving	3,330	2,180
2.1 Bank Interest	433	0
2.1 Other Donations	200	0
2.1 HMRC Charities	<u>15,761</u>	<u>12,702</u>
	84,488	94,808
 (Restricted)		
Ladies of Honour	2,420	0
Men of Excellence	540	0
Motherless Contributions	190	0
Ministry Of Help	1,260	0
Owuro Agbara	60	0
Building Fund	564	0
Miracle Fasting	320	0
Storage Contributions	840	0
Araoluwa Contributions	<u>455</u>	<u>0</u>
	6,649	0
	91,137	94,808
	=====	=====
 3. Other Income	2023	2022
	£	£
Bank Interest received	<u>433</u>	<u>0</u>

5. Cost of activities in furtherance of charity's objectives	2023	2022
	£	£
Wages & NI Contributions	15,600	15,900
Overseas Mission	767	0
Araoluwa Project Expenses	75	106
Evangelism & Outreach	2,825	4,070
Donations & Ministry of Help	2,507	1,288
Honorarium Expenses	200	0
Owuro Agbara	213	0
Church & Other Sundry Expenses	2,576	873
	<u>24,763</u>	<u>22,237</u>
	=====	=====
6. Expenditure on managing /administering the charity	2023	2022
	£	£
Employee & Departmental Costs	6,548	3,185
Premises Costs	20,433	20,616
General Administrative Costs	13,365	17,975
Legal & Professional Costs	<u>2,172</u>	<u>623</u>
	<u>42,518</u>	<u>42,399</u>
	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
7. Funds	£	£	£	£
At 1 June	135,650	0	135,650	105,526
Surplus/(Deficit) for the year	23,856		23,856	30,124
Transfer of Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>159,506</u>	<u>0</u>	<u>159,506</u>	<u>135,650</u>

8. Tangible Fixed Assets

The charity has no fixed assets, and none subject to depreciation as the bus in use has been fully written down.

9. Cash in Bank and in Hand	£
CURRENT A/C 00946811 at 28 th May 2021	10,818.87
DEPOSIT A/C 02011453 as at 10 th May 2021	140,681.66
A/C 35474968 as at 17 th May 2021	<u>8,008.64</u>
	159,509.17