

Charity Registration number
1075524

COMMUNION OF SAINTS EVANGELICAL CHURCH

Management Accounts

For the year ending 31 May 2022

Registered number
1075524

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Registered number
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COMMUNION OF SAINTS EVANGELICAL CHURCH

Charity Information

Contact Details of Charity is

Cobden House
43, Spital Street
Dartford Methodist Church
DA1 2DR

Accountants

GKJ Associates Ltd
31 River Road
Barking
IG11 0DA

Bankers

Lloyds - TSB Bank Plc
Camberwell Green Branch
London
SE5 7AB

Charity number

1075524

COMMUNION OF SAINTS EVANGELICAL CHURCH

Registered number:

1075524

Management Accounts

The Trustees present their management Accounts report for the year ended 31st of May 2022.

Trustees

The following persons served as Trustees during the year:

Pastor Olufisayo Lawanson

Pastor Andrew Kehinde Olowu

Pastor Stephen Akinmosa

Church Secretary

Pastor Paul Pedro

Trustees' responsibilities

The Trustees are responsible for preparing the management accounts in accordance with applicable law and regulations.

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity commission Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees
and Signed on its behalf

Pastor Paul Pedro
Church Secretary

TRUSTEES' REPORT

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 May 2022.

Outline

The Communion of Saints Evangelical Church is a Pentecostal Church founded in London, United Kingdom in 1998. It is open to all nationalities, races, ages and sexes with the main objective of preaching the gospel of JESUS CHRIST firstly in the United Kingdom and to all over the world.

Objectives of the Charity, Principal Activities and Organisation of Our Work

The objectives of Communion of Saints Evangelical Church are: a) The furtherance of Christianity and the Christian education, community awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. We have a number of volunteers who assist in helping us achieve our objectives.

Developments, Activities and Achievements in the Year.

church have been successful spiritually in ministering to the needs of different kinds of people and training the church members to deal with various community members who have been coming to the church requiring different kinds of assistance beyond the four walls of the church premises by offering counselling and prayer support to prison inmates, and the sick at the hospitals.

We have also been successful in helping people develop biblical principles that build up their self-esteem enabling them to fulfil their purpose and live a happy and productive life.

2023 Outlook

The church looks forward to the year 2023 with renewed optimism with plans to expand capacity in most of its activities and to increase access for existing and potential users of its services.

Trustees Responsibilities –

The trustees are responsible for keeping proper accounting records, which can be disclosed with reasonable accuracy at any time. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 May 2022

COMMUNION OF SAINTS EVANGELICAL CHURCH
Income and Expenses Account
for the year ended 31 May 2022

	Notes	2022 £	2021 £
Incoming Resources	1	94,808	142,588
Cost of activities in furtherance of Charity Objectives	2	(41,445)	(54,570)
Gross Excess /(Loss)		<u>53,363</u>	<u>88,018</u>
Distribution costs		-	-
Administrative expenses	3	(23,239)	(18,740)
Other operating income		-	-
Net Incoming/(Outgoing) Resources		<u>30,124</u>	<u>69,278</u>
Exceptional items:			
Excess /Loss on Tangible Assets		-	-
Excess / Loss on Investments		<u>-</u>	<u>-</u>
			-
Income from investments			
Interest receivable		-	-
Interest payable		-	-
Excess / (Loss) on ordinary activities before Tax	7	<u>30,124</u>	<u>69,278</u>
Tax on Ordinary activities		-	-
Excess of Income over Outgoings (Unrestricted Funds)		<u>30,124</u>	<u>69,278</u>

COMMUNION OF SAINTS EVANGELICAL CHURCH**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2022 £	2021 £
ASSETS				
Fixed assets	4	-		
Current assets				
Investments held as current assets	5	-		
Cash at bank and in hand	9	<u>135,650</u>		<u>105,526</u>
		135,650		105,526
Creditors: amounts falling due within one year		-		-
Net Current Assets / Liabilities			- <u>135,650</u>	- <u>105,526</u>
Total assets less current liabilities			135,650	105,526
TOTAL ASSETS			<u>- 135,650</u>	<u>- 105,526</u>
FUNDS				
Unrestricted Funds				-
General Funds			30,124	69,278
Designated Funds				
Other income incl Building Improvement Fund			- <u>105,526</u>	- <u>36,248</u>
TOTAL FUNDS			<u>- 135,650</u>	<u>- 105,526</u>

The Management Accounts have been approved and signed on behalf of the Trustees

Secretary

Approved by the Trustee 18th of June 2022

COMMUNION OF SAINTS EVANGELICAL CHURCH
Notes to the Accounts for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The management accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1 Incoming Resources

Donations & similar incoming resources

	2022	2021
	£	£
Tithes & Offerings	79,926	65,604
Special Thanksgiving	2,180	1,400
Dartford Branch		-
HMRC Charities	-	16,694
Other incl Bdg Fund	12,702	58,890
	<u>94,808</u>	<u>142,588</u>

2 Cost of activities in furtherance of Charity Objectives

	2022	2021
	£	£
Printing & Adverts	900	110
Rent, rates & Service Charges	18,364	29,288
Wages and NI Contributions	15,900	14,400
Ministerial Expenses	50	2,522
School of Ministry		
Evangelism & Outreach	4,070	
Donations & Ministry of Help	1,288	
Other expenses	<u>873</u>	<u>8,250</u>
	<u>41,445</u>	<u>54,570</u>

3 Administrative expenses

Employee costs:		11471
Welfare & Bereavement	1,300	
Miracle Fasting & Baptism	371	
Ladies of Honour	41	
Media Team	1,936	
Youth and Children Expenses		
Sunday School	297	
Choir & Piano lessons expenses	240	
Araoliuwa Project	106	
Ukraine Crises Appeal	<u>300</u>	-
	<u>4,591</u>	<u>11,471</u>

Premises costs:

Water	110
Rent	
Rates	
Service charges	
Light and heat	
Storage	900
Domestic & General	342

	<u>1,352</u>	
General administrative expenses:		
Internet	617	
Zoom	798	
Telephone and fax		
Postage		
Stationery and printing	880	
General Expenses	380	4475
Road Tax and Petrol and Vehicle exp	1,122	
Church Dedication	536	
Premises maintenance(Rentokill& AJ Pain)	821	
Bank charges (Loan repayment)		
Equipment expensed		
Equipment hire		
Other Overheads		
Repairs and maintenance		
Depreciation		
Amortisation of goodwill		
Loan Repayment	10,500	
Sundry expenses	<u>1,020</u>	-
	<u>16,675</u>	<u>4,475</u>
Legal and professional costs:		
Audit fees		
Accountancy fees		2,794
Solicitors fees		
Consultancy fees		
Management fees		
Advertising and PR		
World Pay (Bank charges)	<u>623</u>	-
Other legal and professional	<u>623</u>	<u>2794</u>
	<u>23,239</u>	<u>18,740</u>

There are no tangible Fixed asset at the moment, and none subject to depreciation as the bus in use has been fully written down.

Investment income consists of Net interest received during the year and accounted for as un-restricted fund.

9

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
At 1 June	105,526	-	105,526	36,248
Suirplus/(Deficit) for year	30,124	-	30,124	69,278
Transfer of Funds	-	-	-	-
	<u>135,650</u>	<u>-</u>	<u>135,650</u>	<u>105,526</u>

Cash in bank and in Hand

Current A/c	7,754
Deposit A/c	125,249
Building A/c	- <u>2,647</u>
	- <u>135,650</u>