

Charity Registration number 1 0 7 5 5 2 4

COMMUNION OF SAINTS EVANGELICAL CHURCH

Report and Financial Statements

for the year ended 31 May 2021

COMMUNION OF SAINTS EVANGELICAL CHURCH

Legal and administrative information

Church Trustees	Pastor Henry Fisayo Lawanson Pastor Andrew Kehinde Olowu Pastor Stephen Akinmosa
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Charity number	1 0 7 5 5 2 4
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Church Address	Unit 22, Penarth Centre Penarth Street London SE15 1TR
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Auditors	GKJ Associates Ltd. Chartered Accountants 31 River Road Barking IG11 0DA
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Bankers	Lloyds - TSB Bank Plc Camberwell Green Branch London SE5 7AB
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COMMUNION OF SAINTS EVANGELICAL CHURCH

Contents

	Page
Report of the trustees	1 - 2
Report of the independent examiner	3
Income and expenditure	4
Balance Sheet	5
Notes to the financial statements	6 – 8

COMMUNION OF SAINTS EVANGELICAL CHURCH

TRUSTEES' REPORT

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 May 2021.

Outline

The Communion of Saints Evangelical Church is a Pentecostal Church founded in London, United Kingdom in 1998. It is open to all nationalities, races, ages and sexes with the main objective of preaching the gospel of JESUS CHRIST firstly in the United Kingdom and to all over the world.

Objectives of the Charity, Principal Activities and Organisation of Our Work

The objectives of Communion of Saints Evangelical Church are:

- a) The furtherance of Christianity and the Christian education.
- b) Provision of suitable atmosphere where the Christian principles can be taught and developed within our community.

The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically.

We have a number of volunteers who assist in helping us achieve our objectives.

Developments, Activities and Achievements in the Year.

The process of development, planning and implementation have continued in the last year, during which the church have been successful spiritually in ministering to the needs of different kinds of people and training the church members to deal with various community members who have been coming to the church requiring different kinds of assistance.

Our outreach works in the year have yielded much fruit. We have extended our counselling and caring works beyond the four walls of the church premises by offering counselling and prayer support to prison inmates, and the sick at the hospitals.

We have also been successful in helping people develop biblical principles that build up their self-esteem enabling them to fulfil their purpose and live a happy and productive life.

Finally the church helped many families and individuals in the community whose livelihood was affected during the COVID 19 Pandemonium both in England and abroad, Food handouts and daily needs was given to families who were struggling to survive.

Trustees Responsibilities –

The trustees are responsible for keeping proper accounting records, which can be disclosed with reasonable accuracy at any time. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 May 2019

COMMUNION OF SAINTS EVANGELICAL CHURCH

TRUSTEES' REPORT (CONT)

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The Accountants, GKJ Associates Ltd has indicated their willingness to act for the charity. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

Approval

This report was approved by the board of trustees and signed on their behalf by:

Pastor A Olowu

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Chairman, Church Council

Pastor P Pedro

.....

Church Secretary.

Date: 20st June, 2021

COMMUNION OF SAINTS EVANGELICAL CHURCH

Independent Examiner's Report to the Trustees of Communion of Saints Evangelical Church.

We report on the financial statements of the Trust for the year ended 31 May 2021, which are set out on pages 4 to 7.

In accordance with instructions received, we have prepared without carrying out an audit the financial statements for the year ended 31 May 2021. These financial statements were prepared from accounting records of the church, information and explanations supplied to us by the Church Council.

Our review was limited primarily to inquiries of the trustees and other volunteers and analytical procedures applied to the financial data.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the financial statements (under section 43(3)(a) of the 1993 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

The examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act: and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**31 River Road
Barking
IG11 0DA.**

GKJ Associates Ltd
**GKJ Associates Ltd
Chartered Certified
Accountants**

Date: 21st June 2021

COMMUNION OF SAINTS EVANGELICAL CHURCH

Statement of Financial Activities for the year ended 31 May 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Incoming resources					
Donations & similar incoming resources	2.0	65,604	0	65,604	68,240
Activities in furtherance of the charity's objects					
Other income (Including bldg Fund Donations)	2.1	76,984	0	76,984	166
Total Incoming resources		<u>142,588</u>	<u>0</u>	<u>142,588</u>	<u>68,406</u>
Resources Used					
Cost of generating funds	4	0	0	0	0
Cost of activities in furtherance of the charity's objects	5	54,570	0	54,570	46,003
Expenditure on managing/administering the charity	6	18,740	0	18,740	16,092
Total Resources Used		<u>73,310</u>	<u>0</u>	<u>73,310</u>	<u>62,095</u>
Net Incoming/(Outgoing) Resources		69,278	0	69,278	6,311
Gains and Losses					
- Gains/losses on assets for own use		0	0	0	0
- Gains/losses on investment assets		0	0	0	0
Net Movement in Funds		69,278	0	69,278	6,311
Balance at 1 June		<u>36,248</u>	<u>0</u>	<u>36,248</u>	<u>29,937</u>
Balance at 31 May	7	<u>105,526</u>	<u>0</u>	<u>105,526</u>	<u>36,248</u>

**Balance Sheet
as at 31 May 2021**

	Notes	2021 £	2021 £	2020 £
Fixed assets	8	<u>0</u>	<u>0</u>	<u>0</u>
Current assets				
Cash at bank and in hand	9	105,526	105,526	36,248
Creditors:				
amounts falling due within one year		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS		<u><u>105,526</u></u>	<u><u>105,526</u></u>	<u><u>36,248</u></u>
FUNDS				
Unrestricted Funds				
General Funds		28,542	28,542	36,248
Designated Funds				
Other Income incl. Bldg. Fund		<u>76,984</u>	<u>76,984</u>	<u>0</u>
		<u><u>105,526</u></u>	<u><u>105,526</u></u>	<u><u>36,248</u></u>
TOTAL FUNDS				

The Financial statement were approved by the board and signed on its behalf

Trustee

Approved by the Trustees on the 20/06/2021

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2000.

1.2. Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

1.3. Resources Expended

All expenditure is included on cash basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

1.5. Tangible fixed assets

Fixed assets are shown at historical cost

2. Donation & Similar incoming resources	2021	2020
	£	£
2.0 Tithes and offerings	65,604	53,859
2.1 Special Thanksgiving	1,400	1,573
2.1 Dartford Branch	0	1,785
2.1 Bldg Fund	58,890	0
2.1 HMRC Charities	<u>16,694</u>	<u>11,008</u>
	142,588	68,406

3. Other Income	2021	2020
	£	£
Bank Interest received	<u>-</u>	<u>-</u>

4. Cost of Generating Funds	2021	2020
	£	£
	<u>0</u>	<u>0</u>
	=====	=====

5. Cost of activities in furtherance of charity's objectives	2021	2020
	£	£
Printing and Adverts	110	0
Rents, rate and Services Charges	29,288	27,629
Charity Bodies	0	0
Wages and National Insurance Contribution	14,400	15,600
Ministerial Expenses	2,522	550
School of Ministry	0	739
Evangelism and Outreach	0	530
Other Expenses	8,250	0
Donation, Alms and Ministry of Help	0	955
	<hr/>	<hr/>
	54,570	46,003
	<hr/>	<hr/>
6. Expenditure on managing /administering the charity	2021	2020
	£	£
Administrative expenses	11,471	6492
Legal and Professional Costs	2,794	1,652
General Admin Expenses	<u>4,475</u>	<u>9,663</u>
	18,740	16,092
	<hr/>	<hr/>

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
7. Funds	£	£	£	£
At 1st June	36,248	0	36,248	6,311
Surplus/(Deficit) for the year	69,278		69,278	29,937
Transfer of Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>105,526</u>	<u>0</u>	<u>105,526</u>	<u>36,248</u>

8. Tangible Fixed Assets

The charity has no fixed assets, and none subject to depreciation as the bus in use has been fully written down.

9. Cash in Bank and in Hand	£
CURRENT A/C as at 28 th May 2021	14,004.29
DEPOSIT A/C as at 10 th May 2021	90,240.01
BUILDING A/C as at 17 th May 2021	<u>1,281.76</u>
	105,526.06