

Company Registration Number: 03373851
Charity Registration Number: 1075510

The Cornforth Partnership
Financial Statements
For the Year Ending
31 March 2023

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

The Cornforth Partnership

Financial Statements

Year Ended 31 March 2023

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The Cornforth Partnership

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The Cornforth Partnerships mission is to:

"Provide the right support in the right place at the right time to enable the development of healthy vibrant and aspirational communities"

It aims to significantly reduce the impact and challenges which local people and communities within County Durham face in terms of Social, Economic, Health and Educational deprivation in line with its core values:

We are fair open and Honest - We listen to what matters most to those we work with and the communities which we serve in order to empower individuals and communities to find the best and most inclusive way to make things better, embracing and celebrating diversity and being helpful and kind.

We take Ownership and responsibility - If Cornforth Partnership says it will do it, then it will do it, in a time friendly manner, keeping you informed every step of the way. We make the most of our resources to make a positive impact and think carefully about every penny we spend.

We work in Partnership - We recognise that we are better together, and we will work in partnership with individuals and communities and the organisations and services within them to create confidence and capacity which build ambition for ourselves and the individuals and people we serve.

The Partnership has developed a plethora of support and opportunities around 4 broad themes of delivery:

- Children Young People and Families
- Older Persons
- Domestic Abuse
- Employment Training and welfare

It has continued to operate its key services alongside its vibrant community hub and community transport project.

The Partnership has supported 1236 individuals this year, its highest number to date with data showing an increase of engagement across all of its project. It has continued to build upon its excellent reputation as a responsive service in communities across County Durham. It has developed new initiatives, strengthened partnerships and has continued to provide a high quality local offer to address need.

A huge thanks must be given to the dedication of its extraordinary and diverse staff team who have continued to go above and beyond in order to tackle the disadvantages local people and communities have faced. A huge thanks must also be given to our funders who have supported and invested in us to continue on our incredible journey of growth.

The Cornforth Partnership

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Achievements and Performance

Below is synopsis of the key achievements made this financial year.

Cornforth House

The Partnership has continued to operate from its vibrant community hub based on the High Street in West Cornforth, from here it offers a wealth of practical services to members of the community including:

- Information Advice and guidance
- Photocopying
- Telephone and Wifi
- Room Hire
- Foodbank Referral and collection
- Room Hire

Cornforth House has continued to be the base for all project staff as well as a training hub, during this period the centre has amassed 7228 visits.

Children Young People and Families

Our dedicated and highly skilled staff team have continued to build upon its whole family approach to supporting families and continues to provide a range of unique and bespoke support and training to enable families to achieve their own goals and sustain positive change this has included:

- Parenting Advice and Support
- Advocacy
- Training and Confidence building
- Parenting Programmes
- Christmas Gifts

A total of 271 families have been supported:

- 130 families who have been provided with unique mentoring support.
- 85 Families have accessed Social Activities and events.
- 56 Families have accessed Fun and Food provision during school holidays.

Youth Work

The Partnership have continued to build upon its 25 years' experience of supporting young people in their communities to make positive change, it offers a range of opportunities across County Durham. The Partnership currently offers:

- 3 evening youth work programmes, Cornforth/ Newton Aycliffe
- Bespoke packages of support for children and young people in schools
- Holiday Play schemes
- Sex and Relationships programmes

The Cornforth Partnership

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Over the last 12 months the team have:

- Expanded and invested in a one of its own young people through the government apprenticeship program.
- Built upon its existing youth work offer to create 2 new exciting youth work opportunities.
- Created opportunities to train additional Youth Workers.
- Continued to provide bespoke opportunities to support young people into employment and training.
- Provided bespoke Healthy relationships training to empower young people to make healthier choices and to end intimate violent relationships in our communities.
- Provided Holiday hunger programs during school holidays.

A total of 432 young people have been engaged in our youth work programs.

Older Persons

We have continued to build up and expand our dedicated support provision for older people in our communities, which enables adults to make sustainable changes to their health and wellbeing, reduce their isolation, increase their independence and reduce food poverty. The Partnership has provided a wealth of community led opportunities which has included:

- Social Groups
- Community Learning
- Volunteering
- Health Activities
- Hot Meal Delivery

368 Older People have been supported and an astonishing 6720 hot meals have been provided to those living in food poverty.

Domestic Abuse

The Partnership has continued to build upon its successful engagement and support which empowers female survivors to overcome their traumatic experiences, develop self-coping strategies to cope with the trauma and rebuild broken peer and family relationships. Our bespoke support has included:

Award Winning Training
Peer Mentoring Support
One 2 one mentoring
Housing support
MARAC referrals

A total of 122 Victims of Domestic Abuse have been empowered.

Employment Training and Welfare

Due to the ongoing cost of living crisis the Partnership has re branded its employment and training support services to include welfare, this has enabled the Partnership to respond to those facing severe financial crisis. The Employment and training service has continued to be one of the busiest elements of our delivery with a plethora of opportunities available to local residents to enhance their employability, based on the economic growth within their local areas. Local residents have had access to:

- Bespoke training packages
- Structured Information Advice and Guidance
- Budgeting
- Job Search support
- Emergency Food and Fuel

The Cornforth Partnership

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

601 Individuals have been supported with over £10,000 distributed in emergency aid to those facing financial crisis, 349 individuals supported to achieve qualifications, 78 local people supported to progress into employment.

Financial Review

Finances

The attached financial statements show the current state of finances which the Committee consider to be sound.

Reserves Policy

The Management Committee considers it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of 3 months of core cost expenditure, which equates to approximately £30,000 at 31 March 2023. The actual free reserves of £48,154 at 31 March 2023 were higher than this level.

Risk Review

An ongoing review process has revealed major funding opportunities available to the charity and also any risks to which it is exposed. Systems have been established to mitigate our risk exposure. Financial activities are reviewed quarterly by the Management Committee and projects every two months, with remedial action taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Management Committee see fit.

The Cornforth Partnership

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Structure, Governance and Management

The Charity was established by trust deed to promote any charitable purpose for the benefit of the Parish of Cornforth and surrounding areas in County Durham, in particular to relieve poverty, advance education, provide or assist in the provision of facilities for recreation and leisure time occupation and to protect and improve the local environment with the object of improving the life of said persons.

The Partnership operates out of Cornforth House and Number 66, the adjoining drop-in facility. Both are situated in the High Street which is the heart of the local community. The Partnership has extended its reach and delivers outreach services to local communities in Spennymoor, Newton Aycliffe and Shildon.

The Partnership employs 10 full time staff and 6 part time staff who deliver a wide range of services and initiatives and the management and administration of all our schemes. The Partnership is supported by a dedicated team of volunteers and its Management Committee is made up of representatives from local businesses, residents, the voluntary and community sector and key partners including local schools, Parish Council, Cornforth Medical Centre and the Local Authority. It comprises of elected and nominated members that are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law.

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are given an induction with the Chief Executive, who outlines the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of the Essential Trustee; What you need to know, as provided by The Charity Commission.

All members of the Management Committee give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

The Cornforth Partnership

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Reference and Administrative Details

Registered charity name The Cornforth Partnership
Charity registration number 1075510
Company registration number 03373851
Principal office and registered office Cornforth House
66 - 70 High Street
Cornforth
County Durham
DL17 9HS

The Trustees

Mr A Hodgson (Chair)
Mrs H P Drew (Treasurer)
Mrs S Traynor
Mrs S J Neville
Cllr P Crathorne

Chief Executive Mr T Cutmore

Accountant Mrs J Ascroft

Company Secretary Mr T Cutmore

Independent Examiner Jillian Hindmarsh FCA
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14/11/23 and signed on behalf of the board of trustees by:



Mr T Cutmore
Charity Secretary

The Cornforth Partnership

Independent Examiner's Report to the Trustees of The Cornforth Partnership

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Cornforth Partnership ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hindmarsh

Jillian Hindmarsh FCA
Independent Examiner

5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

14th November 2023

The Cornforth Partnership

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	8,578	26,000	34,578	53,929
Charitable activities	6	24,662	420,708	445,370	309,438
Investment income	7	112	—	112	56
Other income	8	5,000	—	5,000	4,000
Total income		<u>38,352</u>	<u>446,708</u>	<u>485,060</u>	<u>367,423</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	18,027	—	18,027	21,745
Expenditure on charitable activities	10,11	78,486	326,859	405,345	400,672
Total expenditure		<u>96,513</u>	<u>326,859</u>	<u>423,372</u>	<u>422,417</u>
Net income/(expenditure)		<u>(58,161)</u>	<u>119,849</u>	<u>61,688</u>	<u>(54,994)</u>
Transfers between funds		74,788	(74,788)	—	—
Net movement in funds		<u>16,627</u>	<u>45,061</u>	<u>61,688</u>	<u>(54,994)</u>
Reconciliation of funds					
Total funds brought forward		82,714	186,715	269,429	324,423
Total funds carried forward		<u>99,341</u>	<u>231,776</u>	<u>331,117</u>	<u>269,429</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 26 form part of these financial statements.

The Cornforth Partnership

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	18	47,296	53,985
Current Assets			
Debtors	19	20,052	24,253
Cash at bank and in hand		279,072	203,872
		<u>299,124</u>	<u>228,125</u>
Creditors: amounts falling due within one year	20	<u>15,303</u>	<u>12,681</u>
Net Current Assets		<u>283,821</u>	<u>215,444</u>
Total Assets Less Current Liabilities		<u>331,117</u>	<u>269,429</u>
Net Assets		<u>331,117</u>	<u>269,429</u>
Funds of the Charity			
Restricted funds		231,776	186,715
Unrestricted funds		99,341	82,714
Total charity funds	22	<u>331,117</u>	<u>269,429</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/11/23, and are signed on behalf of the board by:

Mr A Hodgson (Chair)
Trustee



Mrs H P Drew (Treasurer)
Trustee



The notes on pages 10 to 26 form part of these financial statements.

The Cornforth Partnership

Notes to the Financial Statements

Year Ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cornforth House, 66 - 70 High Street, Cornforth, County Durham, DL17 9HS.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

3. Accounting Policies (continued)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, support costs are allocated in proportion to the direct costs of each project.

Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Not depreciated
Leasehold Improvements	-	Straight line over the term of the lease
Motor Vehicles	-	Straight line over 3 years
Furniture & Equipment	-	Straight line over 3 or 5 years/ 20% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2023 there were 5 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

The company is under the control of the directors as a body and as such is not controlled by any individual.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	330	—	330
Grants			
Cornforth Parish Council	6,000	—	6,000
Virgin Foundation	—	26,000	26,000
CAF grant	1,748	—	1,748
Other core grants	500	—	500
	<u>8,578</u>	<u>26,000</u>	<u>34,578</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	—	—	—
Grants			
Cornforth Parish Council	12,000	—	12,000
Tarmac	—	32,544	32,544
Durham County Council	7,005	—	7,005
Other core grants	2,380	—	2,380
	<u>21,385</u>	<u>32,544</u>	<u>53,929</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Families & Young People	—	248,727	248,727
Rural Transport Partnership	14,215	—	14,215
Health & Wellbeing	—	67,893	67,893
Training & Education	—	102,781	102,781
Other income from charitable activities	10,447	1,307	11,754
	<u>24,662</u>	<u>420,708</u>	<u>445,370</u>

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Families & Young People	–	74,216	74,216
Rural Transport Partnership	4,085	–	4,085
Health & Wellbeing	–	50,693	50,693
Training & Education	–	164,164	164,164
HMRC Job Retention Scheme	2,435	–	2,435
Other income from charitable activities	13,085	760	13,845
	<u>19,605</u>	<u>289,833</u>	<u>309,438</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>112</u>	<u>112</u>	<u>56</u>	<u>56</u>

8. Other Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Employment allowance	<u>5,000</u>	<u>5,000</u>	<u>4,000</u>	<u>4,000</u>

9. Costs of Raising Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>18,027</u>	<u>18,027</u>	<u>21,745</u>	<u>21,745</u>

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

10. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Families and Young People	—	137,417	137,417
Rural Transport Partnership	10,626	—	10,626
Health and Wellbeing	—	68,325	68,325
Training & Education	—	116,382	116,382
Other activities	—	493	493
Support costs	67,860	4,242	72,102
	<u>78,486</u>	<u>326,859</u>	<u>405,345</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Covid 19 Support	—	47	47
Families and Young People	—	117,605	117,605
Furloughed staff	2,435	—	2,435
Rural Transport Partnership	17,887	—	17,887
Health and Wellbeing	—	45,617	45,617
Training & Education	—	132,389	132,389
Other activities	—	687	687
Support costs	51,457	32,548	84,005
	<u>71,779</u>	<u>328,893</u>	<u>400,672</u>

11. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Covid 19 Support	—	—	—	47
Families and Young People	137,417	29,777	167,194	147,263
Furloughed staff	—	—	—	2,435
Rural Transport Partnership	10,626	2,302	12,928	22,849
Health and Wellbeing	68,325	14,806	83,131	58,272
Training & Education	116,382	25,217	141,599	169,119
Other activities	493	—	493	687
	<u>333,243</u>	<u>72,102</u>	<u>405,345</u>	<u>400,672</u>

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

12. Analysis of Support Costs

	Families and Young People £	Rural Transport Partnership £	Health and Wellbeing £	Training & Education £	Total 2023 £	Total 2022 £
Staff costs	16,530	1,278	8,219	14,000	40,027	31,758
Premises	4,546	352	2,260	3,850	11,008	42,671
General office	3,276	253	1,629	2,774	7,932	7,988
Finance costs	1,452	112	722	1,229	3,515	4,894
Depreciation	2,391	185	1,189	2,025	5,790	(7,174)
Other costs	1,582	122	787	1,339	3,830	3,868
	<u>29,777</u>	<u>2,302</u>	<u>14,806</u>	<u>25,217</u>	<u>72,102</u>	<u>84,005</u>

13. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>7,238</u>	<u>1,631</u>

14. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,850</u>	<u>2,850</u>

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	245,792	241,702
Social security costs	16,671	15,659
Employer contributions to pension plans	5,784	6,204
	<u>268,247</u>	<u>263,565</u>

The average head count of employees during the year was 16 (2022: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of admin staff	3	3
Number of management staff	2	2
Number of project staff	8	8
	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £87,471 (2022:£90,335).

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

16. Trustee Remuneration and Expenses

No trustees received any expense payments or remuneration during the year (2022 - Nil).

17. Transfers Between Funds

During the year £74,788 was transferred from restricted to unrestricted funds. This was made up as follows:

	2023 £
Project management fees	23,178
Project staffing fees	14,139
Capital items purchased by project funds	549
Project admin, photocopying and room hire income from projects	8,583
Contribution to overheads from Lottery project	11,779
Contribution to overheads by Virgin Foundation grant	16,500
Other minor transfers	60
	<u>74,788</u>

18. Tangible Fixed Assets

	Freehold property £	Leasehold improvements £	Motor vehicles £	Furniture & Equipment £	Total £
Cost					
At 1 April 2022	45,893	102,937	66,734	70,088	285,652
Additions	—	—	—	549	549
At 31 March 2023	<u>45,893</u>	<u>102,937</u>	<u>66,734</u>	<u>70,637</u>	<u>286,201</u>
Depreciation					
At 1 April 2022	—	97,548	66,734	67,385	231,667
Charge for the year	—	5,389	—	1,849	7,238
At 31 March 2023	<u>—</u>	<u>102,937</u>	<u>66,734</u>	<u>69,234</u>	<u>238,905</u>
Carrying amount					
At 31 March 2023	<u>45,893</u>	<u>—</u>	<u>—</u>	<u>1,403</u>	<u>47,296</u>
At 31 March 2022	<u>45,893</u>	<u>5,389</u>	<u>—</u>	<u>2,703</u>	<u>53,985</u>

19. Debtors

	2023 £	2022 £
Trade debtors	3,437	1,476
Prepayments	4,389	3,921
Accrued Income	11,329	18,736
Other debtors	897	120
	<u>20,052</u>	<u>24,253</u>

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,303	5,492
Accruals and deferred income	8,000	7,075
Other creditors	—	114
	<u>15,303</u>	<u>12,681</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,784 (2022: £6,204).

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General Fund	26,612	24,137	(77,962)	75,367	48,154
Capital Fund	53,985	—	(7,238)	549	47,296
Rural Transport Partnership	1,575	14,215	(10,626)	(1,328)	3,836
General Maintenance	542	—	(687)	200	55
	<u>82,714</u>	<u>38,352</u>	<u>(96,513)</u>	<u>74,788</u>	<u>99,341</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General Fund	26,341	30,266	(66,355)	36,360	26,612
Capital Fund	54,958	—	(1,631)	658	53,985
Rural Transport Partnership	3,542	6,345	(7,289)	(1,023)	1,575
Furloughed Staff	—	2,435	(2,435)	—	—
General Maintenance	8,606	6,000	(15,814)	1,750	542
	<u>93,447</u>	<u>45,046</u>	<u>(93,524)</u>	<u>37,745</u>	<u>82,714</u>

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Analysis of Charitable Funds *(continued)*

The Capital Fund holds all fixed assets which may be used without restriction to further the charity's objectives.

The following specific project funds hold all earned income from the particular project. The trustees have decided that this income will be set aside for future costs of the project:

The Rural Transport Partnership fund holds income earned from community transport.

The Development Officer and General Maintenance funds are new designated funds to put aside money for a Development Officer and general maintenance costs.

The General Fund holds all other unrestricted monies.

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Virgin - Power to Change	—	8,000	(2,742)	(2,583)	2,675
Virgin - Running costs	—	18,000	(1,500)	(16,500)	—
Big Lottery - Supporting Communities	—	100,696	(48,380)	(21,670)	30,646
Community Links	—	55,044	(24,851)	(8,227)	21,966
4Tog OPSIF	30,127	1,001	(30,584)	—	544
Believe H. Food & Fuel	—	2,500	(2,349)	—	151
EDRC Youth Links	—	21,396	—	—	21,396
Sport England Together Fund	—	5,000	(792)	—	4,208
GAMP New Horizons	—	14,917	—	—	14,917
EDRC Healthy Communities	4,037	110	(3,981)	(166)	—
EDRC Girl Empowerment	—	10,000	—	—	10,000
CDCF Reach	837	—	—	—	837
Luncheon Club	2,210	15,054	(17,610)	1,092	746
CDCF Healthy Communities	3,744	—	(3,535)	(209)	—
Durham Police Commissioners - Domestic Abuse	14,841	—	(11,920)	(2,700)	221
Spennymoor Baby Ready or Not	—	4,362	—	(234)	4,128
Chrysalis	241	—	(198)	(43)	—
School holiday activities	3,658	12,588	(8,622)	(3,886)	3,738
Youth clubs	802	84	(886)	—	—
Durham Police MoJ	—	27,140	(7,557)	(6,795)	12,788

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Analysis of Charitable Funds *(continued)*

Durham Works	(628)	—	—	628	—
Big Lottery - Changing					
Childrens Lives	484	—	(53)	(431)	—
Helping Hands To Go	—	—	—	—	—
BASH Get Connected	—	15,345	(4,607)	(1,095)	9,643
Tesco	281	—	(281)	—	—
EDRC Feeding the					
Community	—	19,382	—	—	19,382
PCP Happiness Hubs	—	7,000	(1,173)	—	5,827
Power to Change	—	10,000	(2,834)	—	7,166
Silverdale Livin	2,344	—	(302)	—	2,042
EDRC Helping Hands	4,336	—	(4,256)	(80)	—
CDCF TT H&M	—	—	—	—	—
CDCF Impact	3,181	—	(2,309)	(872)	—
GAMP H&M	10,445	—	(9,017)	(1,428)	—
4Tog Baby Ready Or					
Not	3,004	—	(3,004)	—	—
4Tog Healthy					
Communities Youth					
Club	3,280	—	(3,280)	—	—
BASH H&M	8,701	—	(8,459)	(242)	—
Sedgefield Charities	—	556	(303)	—	253
Other restricted funds	1,221	751	(190)	—	1,782
DCC CLLD Reach	2,112	23,433	(22,103)	(2,321)	1,121
Awards For All - CLLD	1,853	—	(410)	—	1,443
Spennymoor AAP					
Reach	(2,356)	11,580	(6,225)	—	2,999
Livin Employability	9,677	—	(4,544)	(337)	4,796
EDRC Job Shop	3,343	—	(3,343)	—	—
BASH H/C Employability	5,050	—	(4,139)	(911)	—
4TOG Reach	5,310	—	(5,109)	(201)	—
D. Freemasons	8,647	—	(8,197)	(450)	—
CRT Reach Y.P.	23,650	—	(22,496)	(1,154)	—

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

22. Analysis of Charitable Funds (continued)

Durham Directions	4,581	37,723	(33,177)	(1,947)	7,180
GAMP F. Support	14,505	—	(3,434)	(1,319)	9,752
Older Persons - Livin	4,000	—	(4,000)	—	—
AAP Feeding the					
Community	41	—	—	(41)	—
Bridgewater - Livin	5,000	(5,000)	—	—	—
Livin Pier	4,156	—	(902)	—	3,254
CDCF NHS Welfare					
Fund	—	4,100	(3,160)	(666)	274
Spennymoor Helping					
Hands	—	24,946	(45)	—	24,901
ALDI Winter Fund	—	1,000	—	—	1,000
	<u>186,715</u>	<u>446,708</u>	<u>(326,859)</u>	<u>(74,788)</u>	<u>231,776</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
4Tog OPSIF	21,360	25,587	(16,710)	(110)	30,127
EDRC Healthy					
Communities	8,523	80	(4,402)	(164)	4,037
CDCF Reach	1,488	—	(651)	—	837
Luncheon Club	1,017	11,196	(9,419)	(584)	2,210
CDCF Healthy					
Communities	9,041	—	(5,297)	—	3,744
Durham Police					
Commissioners -					
Domestic Abuse	15,238	11,246	(11,643)	—	14,841
Children In Need	2,805	—	(2,682)	(123)	—
Chrysalis	504	—	(258)	(5)	241
School holiday activities	1,570	11,360	(5,393)	(3,879)	3,658
Youth clubs	830	60	(88)	—	802

The Cornforth Partnership

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

22. Analysis of Charitable Funds (continued)

Durham Works	(171)	31,718	(28,580)	(3,595)	(628)
Buttle Grants	285	–	(188)	(97)	–
Lottery - Changing					
Childrens Lives	47,388	46,550	(79,412)	(14,042)	484
Helping Hands To Go	341	–	–	(341)	–
Tesco	281	–	–	–	281
CDCF - Healthy					
Communities	5,333	–	(3,935)	(1,398)	–
Silverdale Livin	2,773	–	(429)	–	2,344
EDRC Helping Hands	8,693	–	(4,077)	(280)	4,336
CDCF TT H&M	9,290	–	(7,060)	(2,230)	–
CDCF Impact	3,704	–	(523)	–	3,181
GAMP H&M	11,474	–	(829)	(200)	10,445
4Tog Baby Ready Or					
Not	3,454	–	(50)	(400)	3,004
4Tog Healthy					
Communities Youth					
Club	3,300	–	(20)	–	3,280
BASH H&M	9,475	–	(574)	(200)	8,701
4Tog Food For Thought	67	–	–	(67)	–
Sedgefield Charities	140	–	(140)	–	–
P Crathorn	299	–	(299)	–	–
Other restricted funds	446	760	(67)	82	1,221
Greggs Covid 19 grant	50	–	(47)	(3)	–
4Tog PPE	9	–	–	(9)	–
DCC CLLD Reach	(289)	41,864	(34,609)	(4,854)	2,112
Awards For All - CLLD	7,278	–	(5,425)	–	1,853
Spennymoor AAP					
Reach	13,068	–	(15,419)	(5)	(2,356)
Livin Employability	19,656	–	(4,614)	(5,365)	9,677
EDRC Job Shop	9,896	–	(6,553)	–	3,343
BASH H/C Employability	12,360	–	(6,440)	(870)	5,050
4TOG Reach	–	10,260	(4,950)	–	5,310
D. Freemasons	–	19,837	(8,940)	(2,250)	8,647
Adult Learning 2021	–	6,338	(6,000)	(338)	–
CRT Reach Y.P.	–	28,787	(4,753)	(384)	23,650
Durham Directions	–	10,855	(5,454)	(820)	4,581
GAMP F. Support	–	14,505	–	–	14,505
Older Persons - Livin	–	4,000	–	–	4,000
Feeding the Community	–	9,830	(9,789)	–	41
Bridgewater - Livin	–	5,000	–	–	5,000
Livin Pier	–	–	(630)	4,786	4,156
Refurb 2021	–	32,544	(32,544)	–	–
	<u>230,976</u>	<u>322,377</u>	<u>(328,893)</u>	<u>(37,745)</u>	<u>186,715</u>

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

Luncheon Club - Weekly lunch club for elderly residents.

Durham Police Commissioners Domestic Abuse - Funding to support our delivery of Domestic Abuse and to cope with the increased demand due to the COVID 19 Pandemic.

School holiday activities - Money from AAP, Bishop Middleham Parish, Cornforth Parish, Livin and the Neighbourly Foundation. - A programme of activity, sports and learning for children and families during the school holidays.

Youth Clubs - Financial support to aid the continuation of our youth club sessions in Cornforth and Bishop Middleman. Routeway Progressions - Contract to provide accredited training and support to NEET young people to aid their progression to sustained employment within the health and social care sector. The deficit will be funded by future income received by the project.

Big Lottery - Changing Children's Lives - 3 year project supporting vulnerable families in the south of County Durham to make sustained changes to their health and wellbeing.

Helping Hands To Go - We received funding but no expenditure last year, supporting vulnerable families in Ferryhill to make sustained changes to their health and wellbeing.

Silverdale Livin - Youth work project running from the "ARK" Silverdale place as part of Livin regeneration of the area.

EDRC Helping Hands - Bespoke family support, to help families to overcome barriers and sustain positive changes to their Health and Wellbeing.

CDCF TT H&M - Employability support, training and specialist mentoring support for female survivors of domestic abuse - in Newton Aycliffe.

CDCF Impact - Supporting young people to increase their participation in positive activities, reducing their engagement in risk taking behaviour.

GAMP H&M - Supporting female survivors to overcome the traumatic experiences of their past, overcome barriers to progression and move closer to the employment market.

4Tog Baby Ready or Not - Accredited sexual health & healthy relationships training for young people in the 4 Together area.

4Tog Healthy Communities Youth Club - Targeted youth work provision for young people in Cornforth - Bishop Middleham.

BASH H&M - Bespoke training and support for female survivors of Domestic Abuse in Bishop Auckland and Shildon areas.

EDRC Healthy Communities - To provide an holistic package of support to older people in order to improve their Health and Wellbeing, increase their confidence and reduce their isolation in communities within the East Durham Rural Corridor Area Action Partnership area.

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Analysis of Charitable Funds *(continued)*

Awards for All CLLD - Employment and Training support for residents within the south of County Durham.

Spennymoor AAP Reach - Employment and Training Support for residents within Spennymoor Area Action Partnership.

Livin Employability - Employment and Training Support for Livin tenants and residents living in western area of Newton Aycliffe and Jubilee Fields of Shildon.

EDRC Job Shop - Employment and Training Support for residents in the East Durham Rural Corridor AAP area

BASH H/C Employability- Employment and Training Support for residents in the Bishop Auckland and Shildon area.

4Tog Reach - Employment and family mentoring support to families in need in the local community working in partnership with schools and the One Point Service.

Durham Freemasons - Employment and mentoring support for young people and young parents to help overcome the effects of the COVID 19 pandemic and support them to make positive progressions.

CRT Reach Y.P. - Employment and mentoring support for young people and young parents to help overcome the effects of the COVID 19 pandemic and support them to make positive progressions, in former coalfield communities.

Durham Works - Providing support and training for young people who are NEET in County Durham, in order to help them achieve sustainable employment or further learning.

AAP Feeding the Community - To provide hot meal delivery service to older people in the Local community.

Sedgefield Charities – Support for individual families In need, to purchase items such as school uniforms, white goods.

DCC CLLD Reach - Bespoke employment and training support in Bishop, Shildon and Spennymoor.

Durham Directions - Bespoke employment and training support for NEET young people across County Durham.

GAMP F. Support - Support for vulnerable families and individuals with the Aycliffe Area, to help build resilience a community cohesion

Older Persons (Livin) - support to reduce older peoples isolation within Cornforth.

Bridgewater (Livin) - Community based activities and restoration of community footpaths

Livin Pier - Youth Work interventions to support the reduction of ASB in the Western Area of Newton Aycliffe

Refurb 2021 - Capital investment to refurb Cornforth House and Number 66, including replacement of windows, doors and heating system.

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Analysis of Charitable Funds *(continued)*

Virgin Power to Change - Grant to support The Partnerships future sustainability and to support the professional development of the CEO.

Virgin Running Costs - To support the core running of The Cornforth Partnership.

AAP Summer holidays, February Half Term and payment for Easter - School Holiday with food provision aimed at children in receipt of Free School meals.

Lottery Supporting Communities - Provide support to older people in Cornforth and Bishop Middleham in order to reduce their social isolation, increase their health and wellbeing and increase volunteer opportunities.

Community Links - To support vulnerable families to increase their financial resilience, increase their skills and employability opportunities, through engagement with local schools.

Believe H Food & Fuel - To provide emergency food and fuel parcels to those in need.

EDRC Youth Links - Increase the number of qualified youth work staff within the AAP to support the delivery of traditional youth work and its values.

Sport England Together Fund - To provide a new youth club with a focus on sports for young people aged 14 in Cornforth and surrounding communities.

GAMP New Horizons - Provide dedicated youth work and support to tackle anti-social behaviour within Newton Aycliffe.

EDRC Girl Empowerment - To empower young girls with the skills and knowledge to make healthier choices when it comes to relationships.

Spennymoor Baby Ready or Not - To provide bespoke Sex and Relationships workshops within Spennymoor.

Durham Police MOJ - Dedicated provision for female survivors of Domestic Abuse.

BASH Get Connected - Partnership project with Jubilee Fields Community Association in order to tackle social isolation amongst older people.

EDRC Feeding the Community - Provide affordable hot lunches to older people living in food poverty.

PCP Happiness Hubs - Sustain community led provision in order to improve adult health and wellbeing

Power to Change - Core running costs of The Cornforth Partnership

CDCF NHS Welfare Fund - Provide cash grants of £100 to those residents facing financial hardship which is having a negative impact on their health and wellbeing.

Spennymoor Helping Hands - Provide dedicated Information advice and Guidance to support vulnerable residents facing financial hardship within Spennymoor, in order to make positive change and move closer to the employment market.

ALDI Winter Fund - Provide emergency food parcels to those in need.

The Cornforth Partnership

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	47,296	—	47,296
Current assets	67,348	231,776	299,124
Creditors less than 1 year	(15,303)	—	(15,303)
Net assets	99,341	231,776	331,117

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	53,985	—	53,985
Current assets	41,410	186,715	228,125
Creditors less than 1 year	(12,681)	—	(12,681)
Net assets	82,714	186,715	269,429

24. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	2,254	2,254
Later than 1 year and not later than 5 years	3,944	6,197
	6,198	8,451

25. Related Parties

The Management Committee includes representatives from local councils, organisations and businesses. A number of these bodies are currently funders of the charity, but any payments to them are in the normal course of business.