

REGISTERED COMPANY NUMBER: 03680184 (England and Wales)
REGISTERED CHARITY NUMBER: 1075477

Fareshare Yorkshire Limited

Unaudited Financial Statements For The Year Ended 31 March 2022

Kingswood Allotts Limited
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Fareshare Yorkshire Limited

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For The Year Ended 31 March 2022

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FareShare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity is to redistribute surplus food effectively and efficiently for the benefit of disadvantaged people in the community. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire supports 406 charities, community groups and schools (CFMs) in Sheffield, Rotherham, Barnsley, Wakefield, Huddersfield, Doncaster, Leeds, Bradford, Halifax, York and Harrogate. FareShare Yorkshire has been operating for 23 years from its Barnsley head office and two Sub-Regional Centres in Leeds.

FareShare Yorkshire also provides volunteer and training opportunities through warehouse training and supporting individuals back into employment through a bespoke in-house employability programme providing mentoring.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

STRATEGIC REPORT

Achievement and performance

Charitable activities

FareShare Yorkshire is one of 31 Regional Centres working in partnership with FareShare UK, the National food distribution charity, to re-distribute fit for purpose, in-date, quality, surplus product from the food industry to charities and community organisations such as school breakfast clubs, drop-in centres, homelessness projects, food banks, School Holiday Provision programmes and support agencies who provide meals and support for individuals and families.

In 2021/22, FareShare Yorkshire re-distributed 1,752 tonnes of food to 406 charities and organisations across Yorkshire which contributed towards providing 4.2 million meals. The level of demand for food from the charities we support continues to be high following the crisis period of the pandemic, however food sourcing and supply had its challenges also due to various factors linked to Brexit and the haulier crisis.

We continue to work in partnership with local authorities across Yorkshire and established local and national food poverty networks to work of addressing the root causes of Food Insecurity and creating provision to support front line agencies and providers.

In addition to our charitable activities, we have provided volunteering opportunities for local people and job seekers through our training programmes, with the aim of positively impacting skills, employability, self-confidence and self-esteem.

Following the successful launch of our FullCrumb Kitchen in March 2020, a high spec training kitchen at our Barnsley Head Office, we have created a 2nd teaching kitchen in Leeds. This has extended our cooking skills programme to support more individuals and CFM's to create nutritious and exciting meals from the surplus food we supply. We employ a full-time Project Manager Chef to oversee the development of our FullCrumb Kitchen and deliver cooking classes, including delivering Jamie's Ministry of Food courses.

In May 2021 we launched another new initiative, YSH (Yorkshire Storage HUB) in Leeds. This new purpose created facility strengthens our logistics and food handling ability and enables us to accept, store and redistribute more surplus food to our CFMs and partners. The site also includes a large walk-in freezer to offer frozen food to CFMs as a supplementary food offering to their existing orders. This has been a huge success and greatly appreciated by our members.

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2022

STRATEGIC REPORT

Financial review

Financial performance

The financial results are shown in the statement of financial activities set out on page 6. During the year the charity made a deficit of £132,749.

The key risk that the charity is exposed to is the cessation of funding from one or more of its key funders. However this is mitigated by little notice being required to close down parts of our operations and the direct tie in that a large proportion of the funders have with the specific work being carried out for them. In addition, steps have been taken to diversify the mix of funders to reduce reliance on specific income streams.

Funding is secured for the next year on all major projects committed to, therefore the charity is expected to continue operating as in the past year.

Principal funding sources

The charity has mixed funding sources including grants from local authorities, The National Lottery Community Fund, Corporate Partners, Grants from regional and local funders and contributions from Community Food Members with a mixture of general funding and restricted project funding.

Investment policy and objectives

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property.

Reserves policy

FareShare Yorkshire has a risk-based reserves policy to protect the core operational requirements of the charity from short term disruption to ensure that our partners can continue to operate. FareShare Yorkshire currently service 406 charity and community groups, providing food to over 40,000 individuals a week. If FareShare Yorkshire were suddenly unable to operate, the repercussions on our partners would be severe and cause serious problems for the vulnerable and disadvantaged people they support.

FareShare Yorkshire continue to review the profile of our income, wherever possible minimising the risk of sudden unpredictable reductions in income in the future and have considered this while calculating our reserves policy.

It is the aim of the Trustees to ensure that our free reserves (unrestricted funds not committed or invested in tangible fixed assets) are sufficient to ensure that FareShare Yorkshire continues to operate on a going concern basis and that the level of free reserves required takes into account both the timing of our major income streams and the risk of rapid changes in those income streams and provides time to seek new sources of revenue.

It is also FareShare Yorkshire's aim to build into free reserves some degree of capacity to fund unexpected opportunities as they arise where such opportunities are both strongly aligned with our objectives and make our income profile more robust going forwards.

The Trustees have therefore decided that FareShare Yorkshire should aim to hold free reserves, after designations, of up to six months of committed expenditure. This target was derived by considering the risk to income streams against the requirement to fund non-cancellable and essential expenditure for up to six months.

We include staff costs, rent and motor vehicle costs in committed expenditure and exclude spending of restricted funds. We currently estimate annual committed expenditure to be £730,000, therefore our target reserves are £365,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2022 were £108,299 representing 30% of the target.

PLANS FOR FUTURE PERIODS

The charity's main priorities for 2022/2023 are:

- Increased food supply levels in line with CFM driven demand
- Work with our CFMs and partners to ensure our support is impactful and helps address the root causes of food insecurity
- Expand our Employability and Cooking skills programmes delivered in Barnsley and Leeds
- To continue to innovative and create new solutions of working practice with the Food industry to source the food we need to support our members
- Ensure the structure and resources of the charity are fit for purpose

Fareshare Yorkshire Limited

Report of the Trustees **For The Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

The Trustees are appointed by the members of the company. All the Trustees retire at each Annual General Meeting and, being eligible, offer themselves for re-election. The Trustees can appoint additional Trustees to fill a casual vacancy. Any Trustee so appointed will hold office only until the following Annual General Meeting, and shall then be eligible for re-election.

Organisational structure

The company is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive is appointed by the Board to manage the day to day affairs of the company.

Induction and training of new Trustees

All new Trustees receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

Key management remuneration

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

Wider network

As part of a national group the area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network.

Risk management

The charity has a Risk and Finance sub-committee which meets 4 times per year which is made up of 4 Trustees and 4 SMT (Senior Management Team) employees. The Sub-committee reviews those risks that are seen as most likely to affect the business and its ability to continue to operate. These areas include, but are not confined to Governance, External Risks, Regulatory and Compliance, Financial and Operational.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03680184 (England and Wales)

Registered Charity number

1075477

Registered office

Unit 14 Aldham Industrial Estate
Mitchell Road
Wombwell
Barnsley
South Yorkshire
S73 8HA

Trustees

S J Kirk
Ms S Hobbs
D Swinden
D A Reid
J R Sanderson
Mrs S Sunderland Chair of Trustees
S Stothart Treasurer
B Haigh (appointed 10.12.2021)

Fareshare Yorkshire Limited

Report of the Trustees
For The Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Garrison BCom FCA DChA
ICAEW
Kingswood Allotts Limited
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Bankers

National Westminster Plc
26 Market Hill
Barnsley
S70 2QE

Chief Executive

Gareth Batty

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on
.....9th December 2022..... and signed on its behalf by:



.....
Mrs S Sunderland - Trustee

**Independent Examiner's Report to the Trustees of
Fareshare Yorkshire Limited**

Independent examiner's report to the trustees of Fareshare Yorkshire Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA
ICAEW
Kingswood Allotts Limited
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Date:

Fareshare Yorkshire Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,582	142,499	213,081	468,260
Charitable activities					
Membership fees		322,082	-	322,082	340,950
Grants & contracts		-	233,076	233,076	245,398
Other services		-	156,660	156,660	77,408
Investment income	3	1	-	1	1
Total		<u>392,665</u>	<u>532,235</u>	<u>924,900</u>	<u>1,132,017</u>
EXPENDITURE ON					
Charitable activities	5				
Membership fees		491,502	85,534	577,036	546,260
Grants & contracts		-	352,318	352,318	194,781
Other services		-	128,295	128,295	77,408
Total		<u>491,502</u>	<u>566,147</u>	<u>1,057,649</u>	<u>818,449</u>
NET INCOME/(EXPENDITURE)		(98,837)	(33,912)	(132,749)	313,568
Transfers between funds	17	(60,423)	60,423	-	-
Net movement in funds		<u>(159,260)</u>	<u>26,511</u>	<u>(132,749)</u>	<u>313,568</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		440,600	17,446	458,046	144,478
TOTAL FUNDS CARRIED FORWARD		<u><u>281,340</u></u>	<u><u>43,957</u></u>	<u><u>325,297</u></u>	<u><u>458,046</u></u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	186,999	254,445
CURRENT ASSETS			
Debtors	13	76,218	28,052
Cash at bank and in hand		183,105	307,894
		<u>259,323</u>	<u>335,946</u>
CREDITORS			
Amounts falling due within one year	14	(121,025)	(132,345)
NET CURRENT ASSETS		<u>138,298</u>	<u>203,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,297</u>	<u>458,046</u>
NET ASSETS		<u>325,297</u>	<u>458,046</u>
FUNDS	17		
Unrestricted funds		281,340	440,600
Restricted funds		43,957	17,446
TOTAL FUNDS		<u>325,297</u>	<u>458,046</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2022 and were signed on its behalf by:



.....
S Stothart - Trustee

The notes form part of these financial statements

Fareshare Yorkshire Limited

Cash Flow Statement
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(123,450)	361,298
Net cash (used in)/provided by operating activities		(123,450)	361,298
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,340)	(134,800)
Interest received		1	1
Net cash used in investing activities		(1,339)	(134,799)
Cash flows from financing activities			
Loan repayments in year		-	(10,284)
Capital repayments in year		-	(50,274)
Net cash provided by/(used in) financing activities		-	(60,558)
Change in cash and cash equivalents in the reporting period		(124,789)	165,941
Cash and cash equivalents at the beginning of the reporting period		307,894	141,953
Cash and cash equivalents at the end of the reporting period		183,105	307,894

The notes form part of these financial statements

Fareshare Yorkshire Limited

**Notes to the Cash Flow Statement
For The Year Ended 31 March 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(132,749)	313,568
Adjustments for:		
Depreciation charges	68,786	83,970
Interest received	(1)	(1)
Increase in debtors	(48,166)	(11,393)
Decrease in creditors	(11,320)	(24,846)
Net cash (used in)/provided by operations	<u>(123,450)</u>	<u>361,298</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	307,894	(124,789)	183,105
	<u>307,894</u>	<u>(124,789)</u>	<u>183,105</u>
Total	<u>307,894</u>	<u>(124,789)</u>	<u>183,105</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Financial Statements **For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Donated goods and donated facilities

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	213,081	468,260

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	1	1

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership fees £	Grants & contracts £	Other services £	2022 Total activities £	2021 Total activities £
Recycling food	322,082	140,666	-	462,748	576,323
Training & cooking skills	-	92,410	-	92,410	10,025
Other services	-	-	156,660	156,660	77,408
	<u>322,082</u>	<u>233,076</u>	<u>156,660</u>	<u>711,818</u>	<u>663,756</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Membership fees	542,721	34,315	577,036
Grants & contracts	352,318	-	352,318
Other services	128,295	-	128,295
	<u>1,023,334</u>	<u>34,315</u>	<u>1,057,649</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Recycling food	694,653	654,619
Training & cooking skills	200,386	20,945
Other services	128,295	77,408
	<u>1,023,334</u>	<u>752,972</u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Membership fees	30,265	4,050	34,315
	<u>30,265</u>	<u>4,050</u>	<u>34,315</u>

Support costs, included in the above, are as follows:

	2022 Membership fees	2021 Total activities
	£	£
Insurance	2,467	1,627
Repairs and renewals	4,939	9,800
Telephone	4,991	6,981
Postage and stationery	1,121	1,000
Bank charges	995	818
Sundries	15,752	33,802
Hire purchase interest	-	6,694
Accountancy and legal fees	4,050	4,755
	<u>34,315</u>	<u>65,477</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	68,786	83,970
Independent examination	4,050	3,750
	<u>72,836</u>	<u>87,720</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	567,768	362,261
Social security costs	42,708	38,554
Other pension costs	8,393	13,170
	<u>618,869</u>	<u>413,985</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	27	20
	<u>27</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

10. STAFF COSTS - continued

A substantial amount of volunteer time is given to the charity. This has not been quantified.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £117,821 (2021: £79,833).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	266,417	201,843	468,260
Charitable activities			
Membership fees	340,950	-	340,950
Grants & contracts	-	245,398	245,398
Other services	-	77,408	77,408
Investment income	1	-	1
Total	607,368	524,649	1,132,017
EXPENDITURE ON			
Charitable activities			
Membership fees	361,269	184,991	546,260
Grants & contracts	-	194,781	194,781
Other services	-	77,408	77,408
Total	361,269	457,180	818,449
NET INCOME	246,099	67,469	313,568
Transfers between funds	183,406	(183,406)	-
Net movement in funds	429,505	(115,937)	313,568
RECONCILIATION OF FUNDS			
Total funds brought forward	11,095	133,383	144,478
TOTAL FUNDS CARRIED FORWARD	440,600	17,446	458,046

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	4,125	227,053	213,196	686	445,060
Additions	-	262	-	1,078	1,340
At 31 March 2022	4,125	227,315	213,196	1,764	446,400
DEPRECIATION					
At 1 April 2021	3,286	96,408	90,235	686	190,615
Charge for year	210	37,481	30,740	355	68,786
At 31 March 2022	3,496	133,889	120,975	1,041	259,401
NET BOOK VALUE					
At 31 March 2022	629	93,426	92,221	723	186,999
At 31 March 2021	839	130,645	122,961	-	254,445

All fixed assets are used for direct charitable purposes.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	76,218	28,052

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	11,185	4,202
Other creditors	17,688	3,750
Accruals and deferred income	92,152	124,393
	121,025	132,345

The movements on deferred income were:

	2022 £	2021 £
Balance brought forward	124,392	133,528
Income received	92,152	124,392
Income released to SOFA	(124,392)	(133,528)
Balance carried forward	92,152	124,392

Income has been deferred because it relates to future accounting periods as stipulated by the funders.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	100,673	84,343
Between one and five years	11,548	83,891
In more than five years	-	9,623
	<u>112,221</u>	<u>177,857</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	173,042	13,957	186,999	254,445
Current assets	150,323	109,000	259,323	335,946
Current liabilities	(42,025)	(79,000)	(121,025)	(132,345)
	<u>281,340</u>	<u>43,957</u>	<u>325,297</u>	<u>458,046</u>

The 2021 total funds balance of (458,046) was made up of the following:

Unrestricted	440,600
Restricted	17,446

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	440,600	(98,837)	(60,423)	281,340
Restricted funds				
WRAP	17,446	(3,489)	-	13,957
Training & cooking skills	-	(81,011)	81,011	-
Other services	-	28,365	(28,365)	-
Recycling food	-	(7,777)	7,777	-
Donations and legacies	-	30,000	-	30,000
	<u>17,446</u>	<u>(33,912)</u>	<u>60,423</u>	<u>43,957</u>
TOTAL FUNDS	<u>458,046</u>	<u>(132,749)</u>	<u>-</u>	<u>325,297</u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,665	(491,502)	(98,837)
Restricted funds			
WRAP	-	(3,489)	(3,489)
Training & cooking skills	92,410	(173,421)	(81,011)
Other services	156,660	(128,295)	28,365
Recycling food	140,666	(148,443)	(7,777)
Donations and legacies	142,499	(112,499)	30,000
	532,235	(566,147)	(33,912)
TOTAL FUNDS	924,900	(1,057,649)	(132,749)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	11,095	246,099	183,406	440,600
Restricted funds				
Training & cooking skills	54,600	(10,920)	(43,680)	-
Recycling food	78,783	78,389	(139,726)	17,446
	133,383	67,469	(183,406)	17,446
TOTAL FUNDS	144,478	313,568	-	458,046

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,368	(331,269)	246,099
Rotherham Council Contract	30,000	(30,000)	-
	607,368	(361,269)	246,099
Restricted funds			
Training & cooking skills	10,025	(20,945)	(10,920)
Other services	77,408	(77,408)	-
Recycling food	235,375	(156,986)	78,389
Donations and legacies	201,841	(201,841)	-
	524,649	(457,180)	67,469
TOTAL FUNDS	1,132,017	(818,449)	313,568

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

The restricted funds are used for the following purposes:

Funding for Leeds area only - to support the work of FareShare in Leeds
FareShare - Van Morrisons - capital support for purchase of vehicles
FareShare - Van Yorkshire Health - capital support for purchase of vehicles
Asda Van and Driver funding - capital support for purchase of vehicles and to support the operating costs of new vans and their drivers to support CFM Growth.
RLS income - to fund the Lorry 'Regional Logistics Solution'.
Asda Investment fund - capital support funding for Infrastructure.
Barnsley foodbank - to deliver the Barnsley Foodbank partnership work.
BLF staffing - to support management capacity
Full Crumb Kitchen - capital support for purchase of kitchen and to support the delivery of Cooking Classes and training.
Employability income - Funding restricted to delivery of training programmes.
Good Food Barnsley - Funding to support employment and associated costs of Innovation Manager for GFB
Rotherham FIC - Funding from RMBC to support food provision in Rotherham
WRAP - Grant funding to support the work of YSH (Yorkshire Storage HUB) and RLS (Regional Logistics Solution) and the provision of frozen food for CFMs.
Other donations include J W Chapman, Virgin Money Foundation, LCC, Cutlers Company, Evan Cornish, Harry Bottom Trust, Sheffield Town Trust and Minster Law which are restricted to specific locations or purposes.

18. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities.

19. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	-	-

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

21. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its members. No individual member has control.

22. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.

23. COMPARATIVE FIGURES

The charitable activities in 2022 have been re-categorised to more accurately reflect what the charity does. The 2021 comparative figures have been amended accordingly. This has not affected the overall results for 2021.