

**Fareshare Yorkshire Limited**

**Unaudited Financial Statements For The Year Ended 31 March 2021**

Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**Fareshare Yorkshire Limited**

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**For The Year Ended 31 March 2021**

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**Fareshare Yorkshire Limited**  
**Report of the Trustees**  
**For The Year Ended 31 March 2021**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity is to effectively and efficiently redistribute surplus food for the benefit of disadvantaged people in the community. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire supports 402 charities, community groups and schools (CFMs) in Sheffield, Rotherham, Barnsley, Wakefield, Huddersfield, Doncaster, Leeds, Bradford, Halifax, York and Harrogate. FareShare Yorkshire has been operating for 22 years from its Barnsley head office and two Sub-Regional Centres in Leeds.

FareShare Yorkshire also provides volunteer and training opportunities through warehouse training also supporting individuals back into employment through a bespoke in-house employability programme providing mentoring.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

FareShare Yorkshire is one of 25 Regional Centres working in partnership with FareShare UK, the National food distribution charity, to re-distribute fit for purpose, in-date, quality, surplus product from the food industry to charities and community organisations such as school breakfast clubs, drop-in centres, homelessness projects, food banks, School Holiday Provision programmes and support agencies who provide meals and support for individuals and families.

In 2020/21, FareShare Yorkshire re-distributed 2,795 tonnes of food to 402 charities and organisations across Yorkshire which contributed towards providing 6.65 million meals. The food distributed by the charity increased by 126% and the number of charities supported with this food increased by 34% on the previous year, highlighting an incredible increase in demand for our services predominantly due to the Covid-19 pandemic. However, the level of need from CFMs and individuals has not diminished, and our work is as crucial as ever before.

We continue to work in partnership with local authorities across Yorkshire and established local networks to coordinate the work of addressing Food Insecurity and provision of support for front line agencies and providers.

In addition to our charitable activities, we have provided volunteering opportunities for local people and job seekers through our training programmes, with the aim of positively impacting skills, employability, self-confidence and self-esteem.

In March 2020 we set up 'The FullCrumb Kitchen' and installed a high spec training kitchen at our Barnsley Head Office to enable us to launch a new cooking skills programme to support individuals and CFMs to create nutritious and exciting meals. We employed a full-time Project Manager to oversee the development of The FullCrumb Kitchen and deliver cooking classes, including Jamie's Ministry of Food courses.

**Financial review**

**Financial performance**

The financial results are shown in the statement of financial activities set out on page 6. During the year the charity made a surplus of £313,567.

The key risk that the charity is exposed to is the cessation of funding from one or more of its key funders, however this is mitigated by little notice being required to close down parts of our operations and the direct tie in that a large proportion of the funders have with the specific work being carried out for them. In addition, steps have been taken to diversify the mix of funders to reduce reliance on specific income streams.

Funding is secured for the next year on all major projects committed to, therefore the charity is expected to continue operating as in the past year.

**Fareshare Yorkshire Limited**  
**Report of the Trustees**  
**For The Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Financial review**

**Principal funding sources**

The charity has mixed funding sources including grants from local authorities, The National Lottery Community Fund, Corporate Partners, Grants from regional and local funders and contributions from Community Food Members with a mixture of general funding and restricted project funding.

**Investment policy and objectives**

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property.

**Reserves policy**

FareShare Yorkshire has a risk-based reserves policy to protect the core operational requirements of the charity from short term disruption to ensure that our partners can continue to operate. FareShare Yorkshire currently service 402 charity and community groups, providing food to over 40,000 individuals a week. If FareShare Yorkshire were suddenly unable to operate, the repercussions on our partners would be severe and cause serious problems for the vulnerable and disadvantaged people they support.

FareShare Yorkshire continue to review the profile of our income, wherever possible minimising the risk of sudden unpredictable reductions in income in the future and have considered this while calculating our reserves policy.

It is the aim of the Trustees to ensure that our free reserves (unrestricted funds not committed or invested in tangible fixed assets) are sufficient to ensure that FareShare Yorkshire continues to operate on a going concern basis and that the level of free reserves required takes into account both the timing of our major income streams and the risk of rapid changes in those income streams and provides time to seek new sources of revenue.

It is also FareShare Yorkshire's aim to build into free reserves some degree of capacity to fund unexpected opportunities as they arise where such opportunities are both strongly aligned with our objectives and make our income profile more robust going forwards.

The Trustees have therefore decided that FareShare Yorkshire should aim to hold free reserves, after designations, of up to six months of committed expenditure. This target was derived by considering the risk to income streams against the requirement to fund non-cancellable and essential expenditure for up to six months.

We include staff costs, rent and motor vehicle costs in committed expenditure and exclude spending of restricted funds. We currently estimate annual committed expenditure to be £666,000, therefore our target reserves are £333,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2021 were £203,601 representing 61% of the target.

**PLANS FOR FUTURE PERIODS**

The charity's main priorities for 2020/2021 are:

- \* Maintain increased food supply levels in line with CFM driven demand.
- \* Work closely with our CFM network to ensure our support is relevant and creating impact.
- \* To expand our Employability and Cooking skills programmes delivered in Barnsley and Leeds
- \* To continue to innovative and create new solutions of working practice with the Food industry to source the food we need to support our members.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

**Recruitment and appointment of new Trustees**

The Trustees are appointed by the members of the company. All the Trustees retire at each Annual General Meeting and, being eligible, offer themselves for re-election. The Trustees can appoint additional Trustees to fill a casual vacancy. Any Trustee so appointed will hold office only until the following Annual General Meeting, and shall then be eligible for re-election.

**Organisational structure**

The company is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive is appointed by the Board to manage the day to day affairs of the company.

**Induction and training of new Trustees**

All new Trustees receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

**Fareshare Yorkshire Limited**

**Report of the Trustees**  
**For The Year Ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

**Wider network**

As part of a national group the area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network.

**Risk management**

The charity has a Risk and Finance sub-committee which meets 4 times per year which is made up of 4 Trustees and 2 SMT (Senior Management Team) employees. The Sub-committee reviews those risks that are seen as most likely to affect the business and its ability to continue to operate. These areas include, but are not confined to Governance, External Risks, Regulatory and Compliance, Financial and Operational.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03680184 (England and Wales)

**Registered Charity number**

1075477

**Registered office**

Unit 14 Aldham Industrial Estate  
Mitchell Road  
Wombwell  
Barnsley  
South Yorkshire  
S73 8HA

**Trustees**

S J Kirk  
Ms S Hobbs  
B Haigh (resigned 16.10.2020)  
D Swinden  
D A Reid  
J R Sanderson  
Mrs S Sunderland Chair of Trustees  
Mrs K Elliott (resigned 16.10.2020)  
S Stothart Treasurer

**Independent Examiner**

Mark Garrison BCom FCA DChA  
ICAEW  
Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**Bankers**

National Westminster Plc  
26 Market Hill  
Barnsley  
S70 2QE

**Chief Executive**

Gareth Batty

**Fareshare Yorkshire Limited**

**Report of the Trustees**  
**For The Year Ended 31 March 2021**

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on .....13th December 2021..... and signed on its behalf by:



.....  
Mrs S Sunderland - Trustee

**Independent Examiner's Report to the Trustees of**  
**Fareshare Yorkshire Limited**

**Independent examiner's report to the trustees of Fareshare Yorkshire Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The Charity Commission granted an audit dispensation under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008, dated 27 October 2021. An independent examination has therefore taken place instead of an audit.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA  
ICAEW  
Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

Date: .....

**Fareshare Yorkshire Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	266,419	201,841	468,260	193,466
<b>Charitable activities</b>	4				
Recycling food		340,950	322,807	663,757	498,618
Investment income	3	1	-	1	-
<b>Total</b>		607,370	524,648	1,132,018	692,084
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Recycling food		361,269	457,182	818,451	587,850
<b>NET INCOME</b>		246,101	67,466	313,567	104,234
<b>Transfers between funds</b>	19	183,406	(183,406)	-	-
<b>Net movement in funds</b>		429,507	(115,940)	313,567	104,234
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		11,095	133,384	144,479	40,245
<b>TOTAL FUNDS CARRIED FORWARD</b>		440,602	17,444	458,046	144,479

The notes form part of these financial statements



**Fareshare Yorkshire Limited**

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	12	254,445	203,615
<b>CURRENT ASSETS</b>			
Debtors	13	28,052	16,659
Cash at bank and in hand		307,894	141,953
		335,946	158,612
<b>CREDITORS</b>			
Amounts falling due within one year	14	(132,345)	(185,652)
<b>NET CURRENT ASSETS</b>		203,601	(27,040)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		458,046	176,575
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	-	(32,096)
<b>NET ASSETS</b>		458,046	144,479
<b>FUNDS</b>	19		
Unrestricted funds		440,600	11,095
Restricted funds		17,446	133,384
<b>TOTAL FUNDS</b>		458,046	144,479

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

· 

.....  
S Stothart - Trustee

The notes form part of these financial statements

**Fareshare Yorkshire Limited**

**Cash Flow Statement**  
**For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	361,298	219,442
Net cash provided by operating activities		<u>361,298</u>	<u>219,442</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(134,800)	(134,757)
Interest received		<u>1</u>	<u>-</u>
Net cash used in investing activities		<u>(134,799)</u>	<u>(134,757)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	34,420
Loan repayments in year		(10,284)	(11,489)
Capital repayments in year		<u>(50,274)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(60,558)</u>	<u>22,931</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>165,941</u>	<u>107,616</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>141,953</u>	<u>34,337</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>307,894</u></u>	<u><u>141,953</u></u>

The notes form part of these financial statements

**Fareshare Yorkshire Limited**

**Notes to the Cash Flow Statement**  
**For The Year Ended 31 March 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	313,567	104,234
<b>Adjustments for:</b>		
Depreciation charges	83,970	40,198
Interest received	(1)	-
(Increase)/decrease in debtors	(11,392)	5,974
(Decrease)/increase in creditors	(24,846)	69,036
<b>Net cash provided by operations</b>	<u>361,298</u>	<u>219,442</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	141,953	165,941	307,894
	<u>141,953</u>	<u>165,941</u>	<u>307,894</u>
<b>Debt</b>			
Finance leases	(50,274)	50,274	-
Debts falling due within 1 year	(10,284)	10,284	-
	<u>(60,558)</u>	<u>60,558</u>	<u>-</u>
<b>Total</b>	<u>81,395</u>	<u>226,499</u>	<u>307,894</u>

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods and donated facilities**

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations	468,260	193,466

**3. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	1	-

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021 Recycling food £	2020 Total activities £
CFM fees	310,950	164,691
Barnsley food bank	40,316	40,506
Rotherham hub	123,000	30,000
Leeds city council	133,962	106,062
Barnsley Healthy Holidays	-	17,352
Employability Income	10,025	27,510
RLS Income	8,411	57,897
FullCrumb Kitchen	-	54,600
Good Food Barnsley	37,093	-
	<u>663,757</u>	<u>498,618</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Recycling food	<u>752,975</u>	<u>65,476</u>	<u>818,451</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Staff costs	413,985	332,702
Travel expenses	3,389	9,454
Training	1,308	3,983
Volunteer expenses	9,673	7,682
Van running costs	62,436	55,788
Rent	72,314	63,095
Electricity and water	21,688	11,401
Rotherham FIC expenditure	57,172	-
Cleaning & warehouse	27,040	22,684
Depreciation	83,970	40,198
	<u>752,975</u>	<u>546,987</u>

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Recycling food	60,721	4,755	65,476

Support costs, included in the above, are as follows:

	2021 Recycling food £	2020 Total activities £
Insurance	1,627	586
Repairs and renewals	9,800	4,735
Telephone	6,980	6,317
Postage and stationery	1,000	786
Bank charges	818	759
Sundries	33,802	21,347
Hire purchase interest	6,694	1,913
Accountancy and legal fees	4,755	4,420
	<u>65,476</u>	<u>40,863</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	83,970	28,023
Depreciation - assets on hire purchase contracts and finance leases	-	12,174
Independent examination	<u>3,750</u>	<u>1,545</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

During the year no Trustees claimed any expenses for travel and subsistence (2020: £178).

**10. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	362,261	288,137
Social security costs	38,554	32,086
Other pension costs	13,170	12,479
	<u>413,985</u>	<u>332,702</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	<u>20</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

A substantial amount of volunteer time is given to the charity. This has not been quantified.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £79,833 (2020: £70,446).

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,798	158,668	193,466
<b>Charitable activities</b>			
Recycling food	194,691	303,927	498,618
<b>Total</b>	229,489	462,595	692,084
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Recycling food	211,681	376,169	587,850
<b>NET INCOME</b>	17,808	86,426	104,234
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(6,712)	46,957	40,245
<b>TOTAL FUNDS CARRIED FORWARD</b>	11,096	133,383	144,479

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	4,125	166,294	139,155	686	310,260
Additions	-	60,759	74,041	-	134,800
At 31 March 2021	4,125	227,053	213,196	686	445,060
<b>DEPRECIATION</b>					
At 1 April 2020	3,006	53,705	49,248	686	106,645
Charge for year	280	42,703	40,987	-	83,970
At 31 March 2021	3,286	96,408	90,235	686	190,615
<b>NET BOOK VALUE</b>					
At 31 March 2021	839	130,645	122,961	-	254,445
At 31 March 2020	1,119	112,589	89,907	-	203,615

All fixed assets are used for direct charitable purposes.

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**12. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2020	82,605
Transfer to ownership	(82,605)
	<hr/>
At 31 March 2021	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2020	23,560
Transfer to ownership	(23,560)
	<hr/>
At 31 March 2021	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	-
	<hr/>
At 31 March 2020	59,045
	<hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	28,052	16,659
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other loans (see note 16)	-	10,284
Hire purchase (see note 17)	-	18,178
Social security and other taxes	4,202	6,759
Other creditors	3,750	16,904
Accruals and deferred income	124,393	133,527
	<hr/>	<hr/>
	132,345	185,652
	<hr/>	<hr/>

The movements on deferred income were:

	2021 £	2020 £
Balance brought forward	133,528	70,699
Income received	124,392	133,528
Income released to SOFA	(133,528)	(70,699)
	<hr/>	<hr/>
Balance carried forward	124,392	133,528
	<hr/>	<hr/>

Income has been deferred because it relates to future accounting periods as stipulated by the funders.



**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase (see note 17)	-	32,096
	<u>          </u>	<u>          </u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	-	10,284
	<u>          </u>	<u>          </u>

**17. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2021 £	2020 £
Net obligations repayable:		
Within one year	-	18,178
Between one and five years	-	32,096
	<u>          </u>	<u>          </u>
	-	50,274
	<u>          </u>	<u>          </u>
	Non-cancellable operating leases	
	2021 £	2020 £
Within one year	84,343	-
Between one and five years	83,891	-
In more than five years	9,623	-
	<u>          </u>	<u>          </u>
	177,857	-
	<u>          </u>	<u>          </u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	236,999	17,446	254,445	203,615
Current assets	222,304	113,642	335,946	158,612
Current liabilities	(18,703)	(113,642)	(132,345)	(185,652)
Long term liabilities	-	-	-	(32,096)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	440,600	17,446	458,046	144,479
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The 2020 total funds balance of (144,479) was made up of the following:

Unrestricted	11,095
Restricted	133,384

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**19. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	11,095	246,099	183,406	440,600
<b>Restricted funds</b>				
Funding for Leeds area only	-	63,647	(63,647)	-
Fareshare - Van Morrisons	11,926	(2,982)	(8,944)	-
Fareshare - Van Yorkshire Health	10,499	(2,625)	(7,874)	-
Asda Van and Driver Funding	47,922	(18,358)	(29,564)	-
RLS income	8,437	(2,109)	(6,328)	-
Asda Investment Fund	-	18,369	(18,369)	-
Full Crumb Kitchen	54,600	(10,920)	(43,680)	-
WRAP	-	17,446	-	17,446
Other donations	-	5,000	(5,000)	-
	<u>133,384</u>	<u>67,468</u>	<u>(183,406)</u>	<u>17,446</u>
<b>TOTAL FUNDS</b>	<u>144,479</u>	<u>313,567</u>	<u>-</u>	<u>458,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	577,370	(331,271)	246,099
Rotherham Council Contract	30,000	(30,000)	-
	<u>607,370</u>	<u>(361,271)</u>	<u>246,099</u>
<b>Restricted funds</b>			
Funding for Leeds area only	133,964	(70,317)	63,647
Fareshare - Van Morrisons	(1)	(2,981)	(2,982)
Fareshare - Van Yorkshire Health	-	(2,625)	(2,625)
Asda Van and Driver Funding	48,619	(66,977)	(18,358)
RLS income	8,410	(10,519)	(2,109)
Asda Investment Fund	-	18,369	18,369
Barnsley Foodbank	40,316	(40,316)	-
BLF Staffing	51,959	(51,959)	-
Full Crumb Kitchen	-	(10,920)	(10,920)
Employability Income	10,025	(10,025)	-
Good Food Barnsley INC	37,092	(37,092)	-
Rotherham FIC	93,000	(93,000)	-
WRAP	58,014	(40,568)	17,446
Other donations	43,250	(38,250)	5,000
	<u>524,648</u>	<u>(457,180)</u>	<u>67,468</u>
<b>TOTAL FUNDS</b>	<u>1,132,018</u>	<u>(818,451)</u>	<u>313,567</u>

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(6,712)	17,807	11,095
<b>Restricted funds</b>			
Fareshare - Van Morrisons	15,901	(3,975)	11,926
Fareshare - Van Yorkshire Health	13,998	(3,499)	10,499
Barnsley healthy holidays	5,808	(5,808)	-
Asda Van and Driver Funding	-	23,898	23,898
RLS income	11,250	(2,813)	8,437
Asda Investment Fund	-	24,024	24,024
Full Crumb Kitchen	-	54,600	54,600
	<u>46,957</u>	<u>86,427</u>	<u>133,384</u>
<b>TOTAL FUNDS</b>	<u>40,245</u>	<u>104,234</u>	<u>144,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	199,489	(181,682)	17,807
Rotherham Council Contract	30,000	(30,000)	-
	<u>229,489</u>	<u>(211,682)</u>	<u>17,807</u>
<b>Restricted funds</b>			
JW Chapman Trust	5,000	(5,000)	-
Funding for Leeds area only	95,688	(95,688)	-
Fareshare - Van Morrisons	-	(3,975)	(3,975)
Fareshare - Van Yorkshire Health	-	(3,499)	(3,499)
Barnsley healthy holidays	17,352	(23,160)	(5,808)
Asda Van and Driver Funding	69,999	(46,101)	23,898
RLS income	57,897	(60,710)	(2,813)
Evan Cornish	10,000	(10,000)	-
Asda Investment Fund	28,797	(4,773)	24,024
Barnsley Foodbank	40,506	(40,506)	-
BLF Staffing	44,871	(44,871)	-
Full Crumb Kitchen	54,600	-	54,600
Employability Income	37,885	(37,885)	-
	<u>462,595</u>	<u>(376,168)</u>	<u>86,427</u>
<b>TOTAL FUNDS</b>	<u>692,084</u>	<u>(587,850)</u>	<u>104,234</u>

The restricted funds are used for the following purposes:

Funding for Leeds area only - to support the work of FareShare in Leeds  
 FareShare - Van Morrisons - capital support for purchase of vehicles  
 FareShare - Van Yorkshire Health - capital support for purchase of vehicles  
 Asda Van and Driver funding - capital support for purchase of vehicles and to support the operating costs of new vans and their drivers to support CFM Growth.  
 RLS income - to fund the Lorry 'Regional Logistics Solution'.  
 Evan Cornish - to support the growth of our work in South Yorkshire and employ an apprentice.  
 Asda Investment fund - capital support funding for Infrastructure.  
 Barnsley foodbank - to deliver the Barnsley Foodbank partnership work.

**Fareshare Yorkshire Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**19. MOVEMENT IN FUNDS - continued**

BLF staffing - to support management capacity  
Full Crumb Kitchen - capital support for purchase of kitchen and to support the delivery of Cooking Classes and training.  
Employability income - Funding restricted to delivery of training programmes.  
Good Food Barnsley - Funding to support employment and associated costs of Innovation Manager for GFB  
Rotherham FIC - Funding from RMBC to support food provision in Rotherham  
WRAP - Grant funding to support the work of YSH (Yorkshire Storage HUB) and RLS (Regional Logistics Solution) and the provision of frozen food for CFMs.  
Other donations include J W Chapman, Virgin Money Foundation, LCC, Cutlers Company, Evan Cornish, Harry Bottom Trust, Sheffield Town Trust and Minster Law which are restricted to specific locations or purposes.

The transfers to unrestricted funds relate to assets purchased out of restricted funds where there is no longer a requirement to use the assets for specific purposes.

**20. CONTINGENT LIABILITIES**

As far as the directors are aware, there were no contingent liabilities.

**21. CAPITAL COMMITMENTS**

	2021 £	2020 £
Contracted but not provided for in the financial statements	-	-
	<u>          </u>	<u>          </u>

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**23. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by its members. No individual member has control.

**24. SHARE CAPITAL**

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.