

FARESHARE YORKSHIRE LIMITED

England & Wales · Charity number 1075477

Details

Other names RESTORE (SY) LIMITED, FARESHARE SOUTH YORKSHIRE

Status Registered

Legal form Charitable company

Company number [03680184](#)

Registered 1999-05-13

Register [View on the Charity Commission register](#)

Contact

Address Fareshare Yorkshire
Unit 14 Aldham Industrial Estate
Wombwell
Barnsley
S73 8HA

Phone 01226593778

Email enquiries@fareshareyorkshire.org

Website www.fareshareyorkshire.org

Activities

Objects: THE RELIEF OF POOR PERSONS AND THE PRESERVATION AND PROTECTION OF GOOD HEALTH, IN PARTICULAR BUT NOT EXCLUSIVELY FOR THOSE WHO ARE HOMELESS BY:(A) THE COLLECTION AND DISTRIBUTION OF FOOD; AND(B) THE ADVANCEMENT OF THE EDUCATION AND TRAINING OF SUCH PERSONS

Activities: FareShare Yorkshire is a charity which redistributes surplus food donated by the food industry, which would otherwise go to waste. This food is received by charities and organisations, we call Community Food Members (CFMs) who provide food and meals for vulnerable people. We also provide Employability Programmes to support individuals on a path to employment.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE YORKSHIRE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,336,950	£1,286,674	£442,295	22
2024-03-31	£1,307,224	£1,272,590	£392,019	24
2023-03-31	£1,215,201	£1,183,113	£357,385	24
2022-03-31	£924,900	£1,057,649	£325,297	27
2021-03-31	£1,132,018	£818,451	£458,046	20

Trustees

Name	Role	Appointed
Sarah Louise HOBBS	Chair	2012-11-01
Clare Evans		2025-06-13
DAVID SWINDEN		2012-11-01
Jonny Longden		2025-03-14
Michael Willmetts		2024-03-08
Rachel Mcelroy		2023-12-08
Sarah Sunderland		2016-11-21
Scott Johnston		2025-06-13
Stephen Stothart		2019-12-02

FARESHARE YORKSHIRE LIMITED

England & Wales - Charity number 1075477

Accounts

REGISTERED COMPANY NUMBER: 03680184 (England and Wales)
REGISTERED CHARITY NUMBER: 1075477

Fareshare Yorkshire Limited

Financial Statements For The Year Ended 31 March 2025

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Fareshare Yorkshire Limited

Contents of the Financial Statements
For The Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 24

Report of the Trustees
For The Year Ended 31 March 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity as set out in the objects is for the relief of poor persons and preservation and protection of good health, in particular but not exclusively for those who are homeless by the collection and distribution of food and the advancement of the education and training of such persons. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire redistributes food for over 360 vital frontline organisations each year, including hospices; refuges; shelters; soup and community kitchens; schools and nurseries; drop-in and community centres; food banks, pantries and larders; special needs services; carers and more.

FareShare Yorkshire has been operating since 1998 from its Barnsley Regional Centre (head office) and we have two Regional Centres in Leeds, one for chilled-ambient supply and one for frozen supply. Our distribution includes the areas of Sheffield, Rotherham, Barnsley, Doncaster, Wakefield, Huddersfield, Leeds, Bradford, Halifax, York, Skipton and Harrogate.

FareShare Yorkshire also provides extensive volunteer and training opportunities for the unemployed and refugees. This is through accredited warehousing and cookery training to support individuals into employment. Our programme has a strong focus on mentoring and practical experience, so that FareShare Yorkshire's internal operations also serve as a stepping stone for people in need.

Vision, Mission, Values

Vision

To improve the wellbeing of people in Yorkshire and see an end to Food Insecurity in our region.

Mission

To achieve this, we will:

- Support our Community Food Member network with the development of their services through the provision of surplus food and sharing of resources.
- Build the skills & knowledge of individuals through our Volunteering, Employability & training programmes to help people thrive.
- Work innovatively with the food industry to source quality food to supply our members and partners.
- Be an active participant of local & national networks and work with partners to tackle the root causes of Food Insecurity.

Values

We will strive to always work with Integrity and transparency in all our work, building mutual respect with both individuals and partners.

We recognise the importance of working in collaboration with others and will always be sensitive to when we need to provide leadership and be led by others to achieve our mission.

To ensure our charity delivers lasting impact, we will work hard to ensure our work is Sustainable, both financially and environmentally responsible, and always with sensitivity to the needs of the communities we serve.

Through all aspects of our work, we will maintain an Individual Focus, ensuring that we help change people's lives for the better.

We are Passionate about making a positive difference in the communities we serve through providing services of the highest quality and value.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

Report of the Trustees
For The Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Activities and Projects

FareShare Yorkshire is one of twenty-one regions in the FareShare Network, working in partnership with FareShare UK. Our charity redistributes surplus food and drink from the food industry - items that are high-quality, fit-for-purpose and in-date - for the benefit of hundreds of charities and community groups. Together we fed an average of 42,000 people per week in the financial year to 31 March 2025.

In the year 2024-2025 FareShare Yorkshire re-distributed 2,250 tonnes of food to 361 frontline organisations across Yorkshire which contributed towards providing 5.4 million meals (an average of 103,000 meals per week).

Demand for the food we intercept continues to be high in light of the recent Cost of Living Crisis. Food inflation has had a significant impact on the needs of individuals and families, with the resources of charities that serve as a lifeline being stretched to the limit.

We work closely in partnership with local authorities across Yorkshire and established local and national food poverty networks to work on addressing the root causes of food insecurity and creating provision to support frontline agencies and providers.

In addition to our charitable activities, we have provided a record level of volunteering opportunities for businesses, local people and jobseekers, with the aim of:

- Positively impacting food provision across England's largest county.
- Drawing on the time, skills and compassion of our county.
- Building skills, employability, self-confidence, and self-esteem.

Volunteers form the backbone of our organisation, and we simply would not be able to respond to frontline need without their dedication. They have opportunities for a number of roles such as:

- Sorting, picking and packing food as operatives in our centres in readiness for distribution.
- Delivering food to charities on temperature-controlled vans as drivers or driver's mates

In addition, our Board of Trustees are volunteers who dedicate their time to govern our organisation.

In the financial year 2024-2025 our volunteers provided 16,918 hours. Based on the Living Wage Foundations hourly rate in that financial year, their in-kind contribution totalled £203,016 (£12.00 x number of hours as a calculation).

In the financial year 2024-2025, FareShare Yorkshire received income from the following funders:

AESSEAL plc

Funding towards our Christmas campaign.

Authenticate IS

Funding towards the running of the organisation.

Axiologik

Funding towards our Christmas campaign.

Barnsley & Rotherham Chamber of Commerce

Funding raised as Charity of the Year towards provision of food in Barnsley & Rotherham.

Barnsley Metropolitan Borough Council

Funding for the delivery of cookery skills sessions by our FullCrumb Kitchen in Barnsley for the 'What's for Tea Barnsley?' initiative.

Betty's and Taylor's Group

Funding towards the running of the organisation including our Christmas Campaign.

Big Give

Funding raised in the Green Give and Christmas Challenge, with match-funds from AESSEAL and Big Give, for the delivery of the objects of the organisation.

Breathe HR

Funding towards the running of the organisation.

Cargill

Funding via FareShare UK to expand food provision.

Fareshare Yorkshire Limited (Registered number: 03680184)

Report of the Trustees
For The Year Ended 31 March 2025

Cummins

Funding via Global Giving received towards the salary of a Volunteer and Training Manager.

Evan Cornish Foundation

Funding to upskill the cookery and food hygiene practices of frontline staff and volunteers of charities and community groups to enable them to better adapt to surplus food and achieve best practice.

FareShare UK

Funding towards the logistical and staffing costs of the organisation.

Harry Bottom Trust

Funding to sustain and grow food provision across South Yorkshire.

Hatmill Ltd

Funding towards the running of the organisation.

JG Graves Trust

Funding to sustain and grow food provision across South Yorkshire.

JW Chapman Earlesmere Trust

Funding to sustain and grow food provision across South Yorkshire.

Leeds Christian Community Trust

Funding was partially to purchase and distribute specific food staples and partially to redistribute tonnes of surplus toiletries and non-food household items.

Leeds City Council

Funding for the distribution of surplus food in the Leeds locality and for distribution during the school holidays to those organisations operating Healthy Holiday projects.

Leeds Community Foundation - Jimbo's Fund

Funding to deliver a cookery skills programme for charities and community groups based in East Leeds.

LNCR Customer and Community Investment Fund

Funding was utilised to purchase a new temperature-controlled vehicle to enable a growing output of surplus food to charities located in the vicinity of LNCR routes in Yorkshire.

LOADHOG Foundation

Funding and vital logistical support towards the running of the organisation.

Miller Homes

Funding restricted to the purchase of PPE items.

Minster Law

Funding towards the running of the organisation.

Mondelez Foundation

Funding enabled significant enhancements to our FullCrumb Kitchen, with an expansion to three set-ups (one industrial kitchen, two pop-up kitchens) with both upgraded and expanded equipment for teaching to benefit more people.

Newby Trust Ltd

Funding supported the provision of a Food Sourcing Manager to intercept more food for additional charities to benefit.

NHS Shared Business Services

Funding towards the running of the organisation.

Npower Business Solutions Foundation

Funding received to purchase an electric temperature-controlled van to be operated out of our Leeds operations in the next financial year.

Retail Express

Funding towards the running of the organisation.

Rotherham Metropolitan Borough Council

Funding for the purchase, storage and distribution of toiletries for charities in the Food In Crisis initiative and a grant received for the distribution of surplus food to members of the same initiative.

Fareshare Yorkshire Limited (Registered number: 03680184)

Report of the Trustees
For The Year Ended 31 March 2025

Shaw Lands Trust

Funding to sustain and grow food provision in Barnsley.

Sheffield Mutual

Funding donated by virtue of placing second in the annual Sheffield Mutual Charity Awards.

Sheffield Town Trust

Funding to sustain and grow food provision across Sheffield.

Stowe Family Law

Funding towards the running of the organisation.

The Gleeson Community Sports and Charity Foundation Homes

Funding for new training equipment in our FullCrumb Kitchen

Topinambour Trust

Funding towards our Christmas campaign.

Urban Burgers & Fries

Funding towards the running of the organisation.

Wakefield Pre-Preparatory Grammar School

Funding towards the running of the organisation.

Yorkshire Building Society Foundation

A two-year fund from YBS via FareShare UK towards the delivery of employability support across our sites and in the region.

Achievements and performance

Our team prevented 2,250 tonnes of good food from being wasted

This contributed to 5.4 million meals (an increase of 360,000 compared with 2023/2024)

361 memberships were provided, with each frontline organisation receiving at least an average of 5.5 tonnes each through weekly deliveries or collections.

The top seven categories we intercepted for our partners were:

Fresh Vegetables	720 tonnes
Dairy	258 tonnes
Fresh Fruit	240 tonnes
Fresh Bakery	156 tonnes
Meat	111 tonnes
Ready Meals	111 tonnes
Savoury	98 tonnes

569 food sites supported our work - an increase of 33 sites compared with 2023/2024.

Their surplus food had an estimated retail value of £7,400,000 - something our frontline partners could never otherwise afford.

Our frontline partners fed an average of 42,000 people per week.

Report of the Trustees
For The Year Ended 31 March 2025

Strategic actions

The Board of Trustees and the Senior Leadership Team are focused on the main objects of the charity, in particular the need to continue to establish links across the food industry and manage ways to allow commercial organisations to redistribute their surplus to those in need.

We continue to forge these links to find new and innovative ways to secure food and ensure the frontline organisations we serve can utilise this in a helpful and meaningful way that helps reduce food insecurity.

In addition to this we continue to work to;

- Secure funding for the renewal of critical fixed assets within our organisation, such as temperature-controlled vans,
- Enhance the facilities we have, such as training kitchens.
- Raise much-needed funds through donations and fundraising to secure the core work of the organisation.

Where further needs are identified that align with our objects, we will seek funding including grant funding restricted for a particular purpose.

Fareshare Yorkshire continues to look at ways to manage its work effectively, our new CEO has extensive experience of working for Fareshare Yorkshire, in various roles previously and understands the network and the logistics in both sourcing and distributing the same. The senior leadership team are now well established and the whole senior team works well to support one another, the organisation and our Board of Trustees to allow them to govern us in an effective way.

Our team has been further strengthened by the addition of a Volunteer and Training Manager who works to secure regular volunteers (both corporate and community-based) as well as being the driving force behind the increase in our social media presence.

The FullCrumb Kitchen delivers support for frontline organisations through meaningful cookery skills sessions. This focuses on utilising the surplus ingredients we predominantly redistribute, and assisting best practice through accredited food hygiene training.

The Community Outreach Team has forged stronger links with the charities we serve and continues to seek out further organisations that would materially benefit from our services.

The Operations Team work tirelessly alongside our volunteers to sort, pick, pack and deliver the surplus food that we receive.

Our Supply Chain Manager secures 40% of the food we redistribute using two 7.5 tonne lorries to quickly intercept available surplus.

In essence everyone within Fareshare Yorkshire, whether they be paid staff or volunteers are driven to work as a team to help us meet the objectives of the charity.

Moving into the financial year 2025-2026 financial challenges have been at the forefront of the work we have done and this has included reviewing our pricing structure for our memberships which has been rolled out and managed well. We strive to reach more charities, groups and organisations that would benefit from a membership with us.

Our Board of Trustees meet once per quarter for a full board meeting. In addition to this we have two sub-committees made up of key board members and personnel who feed into the same, these are our finance sub-committee who also meet once per quarter and our risk sub-committee who keep abreast of risks both internal and external to the organisation.

Report of the Trustees
For The Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

Financial performance

The financial results are shown in the statement of financial activities set out on page 13. During the year the charity made a surplus of £50,276 (consisting of a £83,432 unrestricted deficit and a £133,708 restricted surplus). A review of the 25/26 budget was done early to plan for a minimum of a break even point in the 25/26 year and resulted in increased membership fees due to the exceptional inflationary pressure placed on the organisation.

Like other charities there are risks that are continually monitored to ensure that these are mitigated as far as is reasonably possible. The main risk is the cessation of funding from one or more of our key funders. To mitigate this, we keep in regular contact with the local authorities that we work with as well as keeping in regular contact with our member organisations to ensure that we continue to be aware of any concerns or issues that may arise.

A further risk to our organisation is the type of supply of surplus food that we receive and how our members can ensure this food is moved on to those in need. We are aware that some organisations do not have a facility to utilise some of the fresh ingredients that we source or the catering packs that we are at times provided with, we are therefore actively working with them to find solutions.

We utilise our FullCrumb Kitchen to provide training to frontline organisations and improve the viability of them operating a working kitchen to benefit as much as possible from the type of surplus arising. We aim to develop this work further moving forward.

In addition, we continue to ensure that we have a diverse mix of funders to reduce over reliance on single income streams.

Our budgets have been set for the next financial year, and the charity is expected to continue operating as in the past year.

Principal funding sources

The charity has mixed funding sources including grants from local authorities, as well as other grant giving organisations, corporate businesses, donations, grants from regional and local funders and contributions from Community Food Members with a mixture of unrestricted and restricted project funding.

Investment policy and objectives

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities, and property.

Report of the Trustees
For The Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

Reserves policy

Reserves are that part of the charity's unrestricted funds that is freely available to spend on any of the charity's purposes and excludes fixed assets.

Fareshare Yorkshire maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of our work.
- To provide a level of funding for unexpected opportunities
- To provide cover for risks such as unforeseen expenditure or unanticipated loss or income.

The Board of Trustees will review the above criteria with reference to Fareshare Yorkshire's strategic plan and determine the target level of free reserves to meet these, the current level of free cash reserves targeted is equivalent to 6 months key expenditure costs which is currently estimated to be around £546,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2025 were £86,496 representing 16% of the target. The organisation is still working towards this level and will continue to do so until it is met. The total amount of funds held are £442,295, of which £314,762 are restricted.

Risk management

The charity has a risk sub-committee which meets 4 times per year and is made up of 4 trustees and 2 members of the senior leadership team. The sub-committee reviews those risks that are seen as most likely to affect the business and its ability to continue to operate and reports to the full Board of Trustees on a quarterly basis. These areas include, but are not confined to governance, external risks, regulatory and compliance, financial and operational.

Fareshare Yorkshire has financial procedures in place to limit the risk to the organisation, and these are reviewed annually in line with good practice.

Fareshare Yorkshire has a detailed risk assessment procedure in place, and these are regularly reviewed. In addition a number of external audits take place to ensure compliance as part of the food industry.

Key staff members also meet regularly for health and safety reviews and to address any improvements and needs moving forward.

PLANS FOR FUTURE PERIODS

The charity's main priorities for 2025/2026 are:

- To improve food supply levels in line with CFM driven demand.
- To reduce waste within our organisation and utilise as much of the food received as is possible.
- To establish links with new CFMs and grow our membership base.
- Work with our CFMs and partners to ensure our support is impactful and helps address the root causes of food insecurity.
- To continue to provide employability opportunities and cooking skills programmes.
- To continue to innovate and create new solutions of working practice with the food industry to source the food we need to support our members.
- Ensure the structure and resources of the charity are fit for purpose.
- To secure funding for key fixed assets required to improve our service.
- To consider any suitable grant funded work to assist in delivering the objects of our charity.

Going concern

Fareshare Yorkshire works continually to achieve long term sustainability of the organisation. Having a clear vision of potential obstacles that the organisation may face allows the organisation to work around these. For that reason, the trustees of Fareshare Yorkshire continue to adopt the going concern basis in preparing the accounts.

Future plans

Fareshare Yorkshire is working towards its long-term future and appreciates the need for a mixed economy of work within the charity. We will continue to secure opportunities to redistribute surplus food to those in need and work with our local and national partners in doing so. Fareshare Yorkshire will identify any further opportunities that may arise to meet the objectives of the organisation.

Fareshare Yorkshire will continue to provide both employability opportunities and volunteering opportunities across the whole organisation.

Fareshare Yorkshire will improve its connections with the local and wider community via the different social media platforms that we have access to as well as our own website.

Report of the Trustees
For The Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Board of Trustees

S Hobbs
D Swinden
S Sunderland
S Stothart
M Taha
M Willmetts
R McElroy
D Heaton
J Longden
C Evans
S Johnston

None of the Trustees has any beneficial interest in the company. The company maintains liability insurance for its directors and officers. The Board of Trustees seeks to appoint members with a broad experience and skills relevant to the objectives of FareShare Yorkshire and with skills in business, management, financial and legal backgrounds.

Recruitment and appointment of new Trustees

The trustees are appointed by the members of the company. All trustees retire at each Annual General Meeting and being eligible, offer themselves for re-election. The trustees can appoint additional trustees to fill a casual vacancy. Any trustee so appointed will hold office only until the following Annual General Meeting and shall then be eligible for re-election.

Organisational structure

The Board of Trustees meet every quarter and is responsible for the strategic direction and policy of the charity. The Chief Executive Officer is accountable to the Board of Trustees, and they delegate day to day operational responsibility to the Chief Executive Officer.

Regular updates are provided to the Board in relation to strategic issues. These can be through Sub-Committee meetings for Finance and Risk (each held once per quarter) or through our FullCrumb Bites calls between the Board and Chief Executive Officer to provide thorough, transparent updates and provide opportunity for scrutiny between full Board meetings.

Induction and training of new Trustees

All new Trustees to receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

Key management remuneration

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

Wider network

As part of a national group the area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network.

Fareshare Yorkshire work with the local authorities within our catchment area and keep abreast of local issues being faced.

Opportunities to bid for funding via grant funders or through fundraising are considered in line with the objects of the organisation.

The trustees' report was approved by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03680184 (England and Wales)

Registered Charity number
1075477

Report of the Trustees
For The Year Ended 31 March 2025

Registered office

Unit 14 Aldham Industrial Estate
Mitchell Road
Wombwell
Barnsley
South Yorkshire
S73 8HA

Trustees

Mr S J Kirk (resigned 27.6.2024)
Ms S Hobbs Co-Chair
Mr D Swinden Co-chair
Mrs S Sunderland
Mr S Stothart Treasurer
Mr B Haigh (resigned 2.7.2024)
Ms M Taha
Ms R McElroy
Mr M Willmetts
Ms C E Evans (appointed 13.6.2025)
Mr S Johnston (appointed 13.6.2025)
Ms D Heaton (appointed 14.3.2025)
Mr J Longden (appointed 14.3.2025)

Auditors

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers

National Westminster Plc
26 Market Hill
Barnsley
S70 2QE

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester
LE1 6TE

Company Secretary

Ms R Morgan

Chief Executive

Mr G Batty (CEO resigned 31.8.2024)
Mr N Bee (CEO appointed 16.9.2024 resigned 9.5.2025)
Mr J Williams- (Deputy CEO appointed 16.9.2024 appointed CEO 19.5.2025)

Key Management Personnel

Mr A Bramley- Head of Operations (resigned 24.9.2024)
Mr M Denison- Head of Operations (appointed 1.10.2024)
Ms R Morgan- Head of HR & Office Management
Mrs V Hoskings- Head of Finance & Business (appointed 1.9.2024)
Mrs A Hoyland- Head of Fullcrumb Community (resigned 28.7.2024)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fareshare Yorkshire Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
For The Year Ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 12/12/2025..... and signed on its behalf by:


21/12/2025

.....
Ms S Hobbs - Trustee

**Report of the Independent Auditors to the Trustees of
Fareshare Yorkshire Limited**

Opinion

We have audited the financial statements of Fareshare Yorkshire Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Fareshare Yorkshire Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

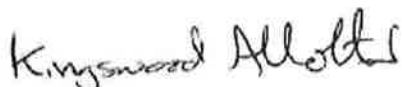
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Review of minutes of trustees' meetings;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: **12/12/2025**

Fareshare Yorkshire Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,766	92,211	232,977	99,059
Charitable activities					
Membership fees	4	471,728	-	471,728	370,293
Grants & contracts		23,767	383,515	407,282	517,362
Other services		148,322	76,640	224,962	320,509
Investment income	3	1	-	1	1
Total		<u>784,584</u>	<u>552,366</u>	<u>1,336,950</u>	<u>1,307,224</u>
EXPENDITURE ON					
Charitable activities					
Membership fees	5	470,617	195,329	665,946	476,003
Grants & contracts		400,896	166,391	567,287	657,338
Other services		1,173	52,268	53,441	139,249
Total		<u>872,686</u>	<u>413,988</u>	<u>1,286,674</u>	<u>1,272,590</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(88,102)	138,378	50,276	34,634
		4,670	(4,670)	-	-
Net movement in funds		<u>(83,432)</u>	<u>133,708</u>	<u>50,276</u>	<u>34,634</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		210,963	181,056	392,019	357,385
TOTAL FUNDS CARRIED FORWARD		<u><u>127,531</u></u>	<u><u>314,764</u></u>	<u><u>442,295</u></u>	<u><u>392,019</u></u>

The notes form part of these financial statements

Fareshare Yorkshire Limited (Registered number: 03680184)

		Balance Sheet	
		31 March 2025	
	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	211,123	148,805
CURRENT ASSETS			
Debtors	13	222,125	117,421
Cash at bank and in hand		189,096	277,331
		<u>411,221</u>	<u>394,752</u>
CREDITORS			
Amounts falling due within one year	14	(180,049)	(151,538)
NET CURRENT ASSETS		<u>231,172</u>	<u>243,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		442,295	392,019
NET ASSETS		<u>442,295</u>	<u>392,019</u>
FUNDS	17		
Unrestricted funds		127,533	210,963
Restricted funds		314,762	181,056
TOTAL FUNDS		<u>442,295</u>	<u>392,019</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/12/2025 and were signed on its behalf by:

 12/12/2025
D77B0000-2FE3-3ED6-B407-08DE331EF6C8

.....
 Mr S Stothart - Trustee

The notes form part of these financial statements

Fareshare Yorkshire Limited

Cash Flow Statement
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	52,006	97,806
Net cash provided by operating activities		<u>52,006</u>	<u>97,806</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(141,342)	(36,808)
Sale of tangible fixed assets		1,100	-
Interest received		1	1
Net cash used in investing activities		<u>(140,241)</u>	<u>(36,807)</u>
Change in cash and cash equivalents in the reporting period		<u>(88,235)</u>	<u>60,999</u>
Cash and cash equivalents at the beginning of the reporting period		<u>277,331</u>	<u>216,332</u>
Cash and cash equivalents at the end of the reporting period		<u><u>189,096</u></u>	<u><u>277,331</u></u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Cash Flow Statement
For The Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025 £	2024 £	
Net income for the reporting period (as per the Statement of Financial Activities)	50,276	34,634	
Adjustments for:			
Depreciation charges	76,650	60,037	
Loss on disposal of fixed assets	1,274	-	
Interest received	(1)	(1)	
Increase in debtors	(104,704)	(71,813)	
Increase in creditors	28,511	74,949	
Net cash provided by operations	<u>52,006</u>	<u>97,806</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	277,331	(88,235)	189,096
	<u>277,331</u>	<u>(88,235)</u>	<u>189,096</u>
Total	<u>277,331</u>	<u>(88,235)</u>	<u>189,096</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Financial Statements For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity prepares its financial statements on a going concern basis, assuming the organisation will continue operating for the foreseeable future, with the Trustees conducting a thorough assessment of the charity's ability to continue as a going concern for at least 12 months from the date of approval of the financial statements, considering factors such as funding sources, cash flow projections, operational sustainability, and any significant risks or uncertainties that could impact the charity's ability to operate. The trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and therefore they continue to adopt the going concern basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets are initially recognised at cost and subsequently measured at cost, net of depreciation and any provision for impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Donated goods and donated facilities

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Public benefit entity concessionary loans are initially recognised at the amount received and the carrying value is subsequently adjusted to reflect any accrued interest.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>232,977</u>	<u>99,059</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership fees	Grants & contracts	Other services	2025 Total activities	2024 Total activities
	£	£	£	£	£
Recycling food	471,728	96,805	211,916	780,449	745,967
Training & cooking skills	-	93,977	-	93,977	58,962
Other services	-	216,500	13,046	229,546	403,235
	<u>471,728</u>	<u>407,282</u>	<u>224,962</u>	<u>1,103,972</u>	<u>1,208,164</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Membership fees	610,769	55,177	665,946
Grants & contracts	567,287	-	567,287
Other services	53,441	-	53,441
	<u>1,231,497</u>	<u>55,177</u>	<u>1,286,674</u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Recycling food	1,169,012	1,064,112
Training & cooking skills	7,770	3,907
Other services	53,441	139,249
Loss on sale of assets	1,274	-
	1,231,497	1,207,268

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership fees	44,015	11,162	55,177
	44,015	11,162	55,177

Support costs, included in the above, are as follows:

	2025 Membership fees £	2024 Total activities £
Insurance	6,538	2,336
Telephone	5,983	5,187
Printing, postage and stationery	5,052	3,961
Bank charges	1,989	1,053
Sundries	24,453	22,339
Accountancy and legal fees	11,162	12,923
Legal fees	-	17,523
	55,177	65,322

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	76,650	60,036
Deficit on disposal of fixed assets	1,274	-
Auditors remuneration and accountancy fees	11,495	12,923
	89,419	72,959

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 (2024: £174)

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	605,589	597,537
Social security costs	51,709	47,439
Other pension costs	12,618	17,185
	669,916	662,071

Wages and salaries in the year include a staff redundancy payment totalling £2,453. The staff redundancy was fully settled during the year.

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	22	24
	22	24

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	-	1
	-	1

A substantial amount of volunteer time is given to the charity. This is discussed in the Report of the Trustees.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £236,189. (2024: £170,844).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,110	9,949	99,059
Charitable activities			
Membership fees	370,293	-	370,293
Grants & contracts	102,825	414,537	517,362
Other services	283,625	36,884	320,509
Investment income	1	-	1
Total	845,854	461,370	1,307,224
EXPENDITURE ON			
Charitable activities			
Membership fees	456,340	19,663	476,003
Grants & contracts	320,579	336,759	657,338
Other services	134,888	4,361	139,249
Total	911,807	360,783	1,272,590
NET INCOME/(EXPENDITURE)	(65,953)	100,587	34,634
RECONCILIATION OF FUNDS			
Total funds brought forward	276,916	80,469	357,385

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>210,963</u>	<u>181,056</u>	<u>392,019</u>

12. TANGIBLE FIXED ASSETS					
	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	5,000	226,023	299,434	539	530,996
Additions	-	101,065	38,725	1,552	141,342
Disposals	-	-	(16,000)	-	(16,000)
At 31 March 2025	<u>5,000</u>	<u>327,088</u>	<u>322,159</u>	<u>2,091</u>	<u>656,338</u>
DEPRECIATION					
At 1 April 2024	1,402	200,178	180,072	539	382,191
Charge for year	900	40,383	35,135	232	76,650
Eliminated on disposal	-	-	(13,626)	-	(13,626)
At 31 March 2025	<u>2,302</u>	<u>240,561</u>	<u>201,581</u>	<u>771</u>	<u>445,215</u>
NET BOOK VALUE					
At 31 March 2025	<u>2,698</u>	<u>86,527</u>	<u>120,578</u>	<u>1,320</u>	<u>211,123</u>
At 31 March 2024	<u>3,598</u>	<u>25,845</u>	<u>119,362</u>	<u>-</u>	<u>148,805</u>

All fixed assets are used for direct charitable purposes.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Other debtors		<u>222,125</u>	<u>117,421</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Social security and other taxes		14,642	12,918
Other creditors		64,833	44,301
Accruals and deferred income		<u>100,574</u>	<u>94,319</u>
		<u>180,049</u>	<u>151,538</u>

The movements on deferred income were:

	2025 £	2024 £
Balance brought forward	39,250	21,480
Income received	84,087	39,250
Income released to SOFA	<u>(39,250)</u>	<u>(21,480)</u>
Balance carried forward	<u>84,087</u>	<u>39,250</u>

Income has been deferred because it relates to future accounting periods as stipulated by the funders.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	35,364	33,000
Between one and five years	70,338	99,000
	<u>105,702</u>	<u>132,000</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	41,037	170,086	211,123	148,805
Current assets	266,545	144,676	411,221	394,752
Current liabilities	<u>(180,049)</u>	<u>-</u>	<u>(180,049)</u>	<u>(151,538)</u>
	<u>127,533</u>	<u>314,762</u>	<u>442,295</u>	<u>392,019</u>

The 2024 total funds balance of (392,019) was made up of the following:

Unrestricted	210,963
Restricted	181,056

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	210,963	(88,100)	4,670	127,533
Restricted funds				
WRAP	4,362	(4,362)	-	-
Recycling food	70,401	(33,372)	(37,029)	-
Donations and legacies	69,505	(13,825)	(5,000)	50,680
National Lottery Community Fund	36,788	(9,197)	-	27,591
Charitable Activities	-	135,913	37,034	172,947
Other Income	-	63,219	325	63,544
	<u>181,056</u>	<u>138,376</u>	<u>(4,670)</u>	<u>314,762</u>
TOTAL FUNDS	<u>392,019</u>	<u>50,276</u>	<u>-</u>	<u>442,295</u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	784,584	(872,684)	(88,100)
Restricted funds			
WRAP	-	(4,362)	(4,362)
Recycling food	84,000	(117,372)	(33,372)
Donations and legacies	-	(13,825)	(13,825)
National Lottery Community Fund	-	(9,197)	(9,197)
Charitable Activities	394,617	(258,704)	135,913
Other Income	73,749	(10,530)	63,219
	<u>552,366</u>	<u>(413,990)</u>	<u>138,376</u>
TOTAL FUNDS	<u>1,336,950</u>	<u>(1,286,674)</u>	<u>50,276</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	276,916	(65,953)	210,963
Restricted funds			
WRAP	8,723	(4,361)	4,362
Recycling food	-	70,401	70,401
Donations and legacies	71,746	(2,241)	69,505
National Lottery Community Fund	-	36,788	36,788
	<u>80,469</u>	<u>100,587</u>	<u>181,056</u>
TOTAL FUNDS	<u>357,385</u>	<u>34,634</u>	<u>392,019</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	845,854	(911,807)	(65,953)
Restricted funds			
WRAP	-	(4,361)	(4,361)
Other services	145,010	(145,010)	-
Recycling food	268,841	(198,440)	70,401
Donations and legacies	9,949	(12,190)	(2,241)
National Lottery Community Fund	37,570	(782)	36,788
	<u>461,370</u>	<u>(360,783)</u>	<u>100,587</u>
TOTAL FUNDS	<u>1,307,224</u>	<u>(1,272,590)</u>	<u>34,634</u>

The restricted funds are used for the following purposes:

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

J W Chapman - to support our work in Doncaster
Evan Cornish Foundation - to support the work of FullCrumb Kitchen
Sainsburys Freezer Fund - to purchase freezers for CFM's
Freemasons - to purchase a new fork lift truck in Leeds
Fareshare (UK) - Purchase of vehicles and mezzanine flooring.
LNER- to purchase a new vehicle to support delivering to members.
WRAP - grant funding to support the work of YSH (Yorkshire Storage Hub) and RLS (Regional Logistics Solution) and the provision of frozen foods for CFMs.
National Lottery Community fund- Purchase of a van fitted with fridges to enable increased distribution of food.
Leeds City Council - to support our work in Leeds
Rotherham Council - to support the purchase, storage and distribution of food in Rotherham
Newby Grant- Funding recieved to help support the costs of fulfilling the logistics manager role.
Yorkshire Building Society- funding recieved towards employability across the Fareshare sites.
Leeds Christian Church- Funding recieved for the purchase and distribution of food.
Npower- Funding recieved to purchase an electric vehicle.
RMBC Toiletries- Funding recieved for the purchase, storage and distribution of toiletries to the Rotherham locality.
Global Giving- Funding received towards the salary of a Volunteer and Training Manager.
Miller Homes- Funding recieved for the purchase of PPE items.
Mondelez- Funding from Mondelez to be utilised towards Fullcrumb.

Transfers in the year between funds relate to transferring funds from unrestricted to restricted funds to cover any overspend on fixed asset purchases. At the year end the Recycling Food fund was transferred to Charitable Activities fund to show a more accurate representation of the fund.

18. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities.

19. CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

21. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its members. No individual member has control.

22. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.

FARESHARE YORKSHIRE LIMITED

England & Wales - Charity number 1075477

Accounts

REGISTERED COMPANY NUMBER: 03680184 (England and Wales)
REGISTERED CHARITY NUMBER: 1075477

Fareshare Yorkshire Limited

Financial Statements For The Year Ended 31 March 2024

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Fareshare Yorkshire Limited

Contents of the Financial Statements
For The Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23

FareShare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity as set out in the objects is for the relief of poor persons and preservation and protection of good health, in particular but not exclusively for those who are homeless by the collection and distribution of food and the advancement of the education and training of such persons. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire intercepts quality surplus food that companies would otherwise waste and redistributes it to 400 vital frontline organisations each year. The food provided becomes surplus due to reasons such as over-ordering, poor forecasting, specification errors, short shelf life, mispackaging, new product development, product trials, minor production errors and minor quality control rejections.

The charities, community groups and schools that receive this food are often a lifeline for someone in need in a city, town or village. FareShare Yorkshire supports refuges, hospices, homeless shelters, drop-in centres, soup kitchens, breakfast clubs, community halls, food pantries and foodbanks, lunch clubs, and many other kinds of provision. They support people who need help because of different issues such as isolation, addiction, debt, homelessness, abuse, exploitation, destitution, unemployment, ill-health, lack of affordable food access and other forms of crisis.

FareShare Yorkshire operates a centre in Barnsley and two centres in Leeds. Our distribution from here covers areas such as Barnsley, Rotherham, Sheffield, Doncaster, Leeds, Wakefield & The Five Towns, Bradford, Huddersfield, Halifax, Skipton, Keighley, York, Harrogate and Malton.

From our three centres we offer a bespoke in-house employability programme that comprises of various forms of volunteering and development opportunities such as accredited and hands-on warehouse training as well as cookery skills. The inclusion of cookery training enables us to build personal resilience and empower frontline workers (both paid and voluntary) to take those skills back to the charities we serve, where they can be implemented for the benefit of a soup kitchen for example.

We support individuals who are often far from the job market with a view to them gaining the soft and hard skills, confidence and relevant experience needed to move into and retain employment. In this way our Trustees intend that FareShare Yorkshire should operate as a stepping-stone for people in need and be a resource for good for residents of the communities where our operations are based.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

Fareshare Yorkshire Limited

Report of the Trustees **For The Year Ended 31 March 2024**

STRATEGIC REPORT

Achievement and performance

Activities and Projects

Fareshare Yorkshire has a blend of both restricted and unrestricted funding that operate within the organisation in the financial year to 31 March 2024 these included:

Core Unrestricted Funding

Fareshare Yorkshire is one of 18 regional charities that comprise the FareShare Network. We work in partnership with FareShare UK, the national food distribution charity, to source, intercept and re-distribute quality in-date surplus from the UK Food Industry.

In the year 2023-24, FareShare Yorkshire re-distributed 1,980 tonnes of food from 550 food sites to 400 charities, community groups, schools and related projects such as ones that tackle holiday hunger for set periods of the year.

This contributed £6.5M of food to organisations, boosted by frozen surplus that was accepted by 108 organisations. Frozen surplus comprised 11% of supply compared to 1% pre-2021. Crucially, about one-third of all the food was fresh fruit and vegetables and in total we contributed towards an average of 90,000 meals per week.

The level of demand for food has risen sharply through the Cost-of-Living Crisis, both from our existing partners and from organisations that have reached out for our help. Many of our partners are seeking as much surplus with as much life and nutrition as possible to ensure that families and individuals across their communities have access to the food they need.

We work in close partnership with local authorities across Yorkshire and established local and national food poverty networks to address the root causes of food insecurity and create provision to support frontline agencies and providers.

In addition to our employability programme, we provide volunteering opportunities for local people with the aim of positively impacting both them and their communities. On a personal level this reduces isolation; builds skills, confidence and experience; and enables them to play a vital role in the heart of their community. Volunteers form the backbone of the organisation, and we would not be able to meet the demand for the surplus food without their dedication to the charity.

People across Yorkshire can contribute in a hands-on way to the work of FareShare Yorkshire through several volunteering roles but primarily:

- the picking and packing of quality food within one of our centres in readiness for distribution, and
- the delivering of up to eight orders a day, going from one charity to the next, by using a chilled FareShare Yorkshire van.

In addition to this we have our Board of Trustees who dedicate their time as volunteers to govern our organisation.

In the financial year 2023-24 we received voluntary support to sustain and grow our provision. People supported us in all kinds of ways such as for a single day on behalf of a business or public body, once a week from our community, or multiple times a week as part of an employability programme. All told they provided in excess of 12,300 hours of their time which, as an in-kind contribution to FareShare Yorkshire, totalled £134,000 in value based on the Living Wage Foundation's hourly rate in that financial year.

Big Give and Bettys and Taylors of Harrogate

During the financial year we raised funds through the Big Give Appeal in the Spring of 2023. Bettys and Taylors Group seed funded our participation so that together with individual gifts we could reduce the amount of single-use plastic pallet wrap we used in our operation. We initially trialled purchasing pallet nets which were not deemed suitable on a long-term basis before purchasing and utilising pallet bands and straps. This durable and reusable equipment has significantly reduced the amount of plastic wrap we have had to purchase, reduced our impact on the environment and shone a light on more responsible practices to food operators in both the private and third sectors. The balance of the funds will be utilised to continue reducing single-use plastics within the organisation as well as our wider impact on the environment. This is in line with our object around the collection and distribution of food.

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2024

Global Giving and Cummins

Funds were received to enable FareShare Yorkshire to purchase off-site freezer storage to intercept higher volumes of high value frozen foods as they became surplus. Some portion of this was then earmarked for additional on-site frozen storage, but utility costs then spiked because of the Cost-of-Living Crisis, making that unsustainable. At the end of the project period the funders agreed that the balance could be utilised towards the increased costs of operating on-site frozen storage. This aligns with our object around the collection and distribution of food.

Evan Cornish Foundation

This is a grant fund which runs from January 2024 to December 2024 in relation to the staffing costs of our FullCrumb Kitchen. It aligns with our object around the advancement of education and training of such persons.

National Lottery Community Fund

Funding was received to purchase a new refrigerated van which will help us to distribute the surplus food we receive from companies for the vital frontline organisations we serve. This aligns with our object around the collection and distribution of food.

FareShare UK Fuel Contribution

An agreement with Fareshare UK for the purpose of funding fuel costs for the organisation's vans for the period of January 2024 to December 2024. This aligns with our object around the collection and distribution of food.

FareShare UK Yorkshire Building Society Employability - Warehousing

A two-year project funded by Yorkshire Building Society via FareShare UK which commenced in February 2024. Funding towards providing employability opportunities across the three warehouses we operate for people struggling to enter the job market or those wishing to gain further skills to enter the job market. These skills are based around warehousing and include accredited forklift truck training and other training which may be identified appropriate for individuals involved. It aligns with our object around the advancement of education and training of such persons.

FareShare UK Yorkshire Building Society Employability - Outreach

A two-year project funded by Yorkshire Building Society via FareShare UK which commenced in March 2024. This funding allows our Community Outreach Manager to organise workshops in the community based around need. In addition, they will provide one-to-one coaching for individuals around wellbeing as well as work readiness. It aligns with our object around the advancement of education and training of such persons.

Leeds City Council

The purpose of the grant was to provide support to households, particularly those including children and pensioners to help them with the significant rise in living costs.

Rotherham Metropolitan Borough Council Crisis Support

The grant was used for the additional supply of food, storage and distribution to Community Food members and made available to social supermarkets and pantries as part of the crisis in food parcels.

Strategic Actions

The Board of Trustees and the Senior Leadership Team continue to focus on the main objects of the charity, in particular the need to continue establishing links with food companies and frontline charities, community groups, schools and related projects. Regular updates through key stakeholders allow us to forecast what changes might occur with regards to the provision of surplus food. We work to ensure that our Community Food Members can utilise the available surplus in a meaningful way that helps reduce food poverty and food waste.

In addition to this we continue to seek funding for the renewal of critical fixed assets within our organisation such as vans, lorries and chillers as well as to enhance the facilities we have. This is in addition to raising much-needed funds through fundraising to secure the core work of the organisation. Where further needs are identified that align with our objects, we will seek funding including grant funding restricted for a particular purpose.

Fareshare Yorkshire Limited

Report of the Trustees **For The Year Ended 31 March 2024**

We have recently appointed a new Chief Executive who will be looking at ways to sustain, strengthen and expand the work of FareShare Yorkshire and the relationships we have. Our Head of Development served as Interim Chief Executive from July to mid-September before being appointed to the position of Deputy Chief Executive. We have appointed a Head of Finance and Business, to support our financial function within the organisation.

Our Board of Trustees meet once per quarter for a full board meeting. In addition to this we have two sub-committees made up of multiple board members and senior managers who feed into the same; these are our Finance Sub-committee who also meet once per quarter and our Risk Sub-committee who keep abreast of risks both internal and external to the organisation.

In addition, the colleagues who support our Community Food Members on a weekly basis continue to ensure that we are proactive in keeping abreast of issues and concerns they face. Our new CEO Nathaniel Bee is working to provide a position assessment for our Board with a view to the production of a new strategic plan to ensure FareShare Yorkshire becomes a truly Yorkshire-wide charity, is financially sustainable for the long-term and unlocks more surplus for frontline services under pressure.

Financial review

Financial performance

The financial results are shown in the statement of financial activities set out on page 11. During the year the charity made a surplus of £34,634,

Like other charities there are risks which are continually monitored to ensure they are mitigated as far as is reasonably possible. The main risk is the cessation of funding from one or more of our key funders. To mitigate this, we keep in regular contact with the local authorities that we work with as well as keeping in regular contact with our member organisations (Community Food Members) to ensure that our services remain highly relevant and affordable. This also applies to new opportunities as well as risks.

A further risk to our organisation is the type of supply of surplus food that we receive and how our members can ensure this food is moved on to those in need. We are aware that some organisations do not have a facility to utilise some of the fresh and frozen foods that we source or the catering packs that we are being increasingly provided with in bulk. We are therefore actively working with members to find solutions to this. In particular, we utilise the expertise of our FullCrumb Kitchen to provide versatile training to members and to discuss with them the viability of operating a working kitchen. We aim to develop this work much further moving forward.

In addition, we continue to ensure that we have a diverse mix of funders to reduce over reliance on single income streams.

Our budgets have been set for the next financial year and the charity is expected to continue operating as in the past year.

Principal funding sources

The charity has mixed funding sources with a mixture of unrestricted and restricted project funding. These sources include Contributions from Community Food Members, Grants from local authorities, Donations from Corporate Partners, Grants from regional and local funders, Individual Gifts and The National Lottery Community Fund.

Investment policy and objectives

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property.

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2024

STRATEGIC REPORT

Financial review

Reserves policy

Reserves are that part of the charity's unrestricted funds that is freely available to spend on any of the charity's purposes and excludes fixed assets.

Fareshare Yorkshire maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of our work.
- To provide a level of funding for unexpected opportunities
- To provide cover for risks such as unforeseen expenditure or unanticipated loss or income.

The Board of Trustees will review the above criteria with reference to FareShare Yorkshire's strategic plan and determine the target level of free reserves to meet these. The current level of free cash reserves required is equivalent to 6 months key expenditure costs which is currently estimated to be approximately £491,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2024 were £135,517 representing 28% of the target. The organisation is still working towards this level and will continue to do so until it is met.

Risk management

The charity has a Finance Sub-Committee and a Risk Sub-Committee, both of which meet 4 times per year. Each one is made up of 4 Trustees and 2 members of the Senior Leadership Team. The Risk Sub-Committee reviews those risks that are seen as most likely to affect the organisation and its ability to continue to operate. It reports to the full Board of Trustees on a quarterly basis on risks that include, but are not confined to governance, external, regulatory and compliance, financial and operational.

FareShare Yorkshire has financial procedures in place to limit the risk to the organisation and these are reviewed annually in line with good practice. FareShare Yorkshire also has a detailed internal risk assessment procedure in place that is regularly reviewed. The organisation does not have external risk assessments performed. Key staff members also meet regularly for Health and Safety reviews and to address any improvements and needs moving forward.

PLANS FOR FUTURE PERIODS

The charity's main priorities for 2024/2025 are:

- Reduce waste and utilise as much food as is possible.
- Improve food supply levels in line with frontline demand.
- Work with our Community Food Members and Partners to ensure our support is impactful and helps address the root causes of food insecurity.
- Strategically review employability and cooking skills programmes delivery and find new ways to deliver this work.
- Continue to innovate and create new solutions of working practice with the Food Industry to source the food we need to support frontline services.
- Ensure the structure and resources of the charity are fit for purpose.
- Secure funding for key fixed assets required to improve our service.
- Consider any suitable grant-funded work to assist in delivering the objects of our charity.

Going Concern

FareShare Yorkshire works continually to achieve long-term sustainability of the organisation. Having a clear vision of potential obstacles that the organisation may face allows us to work around these. The Trustees have therefore conducted a thorough assessment of the charity's ability to continue as a going concern for at least 12 months from the date of approval of the financial statements, considering factors such as funding sources, cash flow projections, operational sustainability, and any significant risks or uncertainties that could impact the charity's ability to operate. For that reason, the Trustees of FareShare Yorkshire continue to adopt the going concern basis in preparing these accounts.

Future Plans

FareShare Yorkshire is working towards its long-term future and appreciates the need for a mixed economy of work within the charity. We will continue to secure opportunities to redistribute surplus food to those in need and work with our local and national partners in doing so. FareShare Yorkshire will identify any further opportunities that may arise to meet the objects of the organisation. The organisation will continue to provide both employability and volunteering opportunities across the whole organisation. We will recruit a member of staff dedicated to volunteering and training to maximise retention and opportunities available. We will improve our connections with the local and wider community via the different social media platforms that we have access to as well as our own website.

Fareshare Yorkshire Limited

Report of the Trustees **For The Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Board of Trustees

S Hobbs
D Swinden
S Sunderland
S Stothart
M Taha
M Willmetts
R McElroy

None of the Trustees has any beneficial interest in the company. The company maintains liability insurance for its directors and officers. The Board of Trustees seeks to appoint members with a broad experience and skills relevant to the objectives of FareShare Yorkshire and with skills in business, management, financial and legal backgrounds.

Recruitment and appointment of new Trustees

The Trustees are appointed by the members of the company. All Trustees retire at each Annual General Meeting and being eligible, offer themselves for re-election. The Trustees can appoint additional Trustees to fill a casual vacancy. Any Trustee so appointed will hold office only until the following Annual General Meeting and shall then be eligible for re-election.

Organisational structure

The Board of Trustees meet every quarter and is responsible for the strategic direction and policy of the Charity. The Chief Executive Officer is accountable to the Board of Trustees, and they delegate day-to-day operational responsibility to the Chief Executive Officer. Regular updates are provided to the Board in relation to strategic issues through the Sub-committees once per quarter and for any month where no meeting is held (either Board or Sub-committee) financial information is shared with the Co-chairs.

Induction and training of new Trustees

All new Trustees receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

Key management remuneration

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

Wider network

FareShare Yorkshire work with local authorities within our catchment area and keep abreast of local issues being faced through several steering groups, networks and panels. As part of a national group the geographical area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network. Opportunities to bid for funding via grant funders or through fundraising are considered in line with the objects of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03680184 (England and Wales)

Registered Charity number

1075477

Registered office

Unit 14 Aldham Industrial Estate
Mitchell Road
Wombwell
Barnsley
South Yorkshire
S73 8HA

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2024

Trustees

Mr S J Kirk (resigned 27.6.2024)
Ms S Hobbs Co-Chair from 9.6.2023
Mr D Swinden Co-chair from 9.6.2023
Mrs S Sunderland Chair of Trustees to 9.6.2023
Mr S Stothart Treasurer
Mr B Haigh (resigned 2.7.2024)
M Taha
Ms R McElroy (appointed 8.12.2023)
Mr M Willmetts (appointed 8.3.2024)

Auditors

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers

National Westminster Pic
26 Market Hill
Barnsley
S70 2QE

Company Secretary

Ms R Morgan (appointed 8.12.2023)

Chief Executive

Mr G Batty (CEO resigned 31.7.2024)
Mr N Bee (CEO appointed 16.9.2024)
Mr J Williams- (Deputy CEO appointed 16.9.2024)

Key Management Personnel

Mr A Bramley- Head of Operations (resigned 24.9.2024)
Mr M Deninson- Head of Operations (appointed 1.10.2024)
Ms R Morgan- Head of HR & Office Management
Mrs V Hoskings- Head of Finance & Business (appointed 1.9.2024)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fareshare Yorkshire Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Fareshare Yorkshire Limited

Report of the Trustees
For The Year Ended 31 March 2024

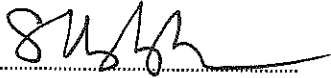
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 13/12/2024 and signed on its behalf by:



Ms S Hobbs - Trustee

**Report of the Independent Auditors to the Trustees of
Fareshare Yorkshire Limited**

Opinion

We have audited the financial statements of Fareshare Yorkshire Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Fareshare Yorkshire Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Review of minutes of trustees' meetings;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingswood Allotts

for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 17/12/2024

Fareshare Yorkshire Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	89,110	9,949	99,059	287,076
Charitable activities					
Membership fees	4	370,293	-	370,293	326,300
Grants & contracts		102,825	414,537	517,362	373,667
Other services		283,625	36,884	320,509	228,157
Investment income	3	1	-	1	1
Total		845,854	461,370	1,307,224	1,215,201
EXPENDITURE ON					
Charitable activities					
Membership fees	5	456,340	19,663	476,003	505,159
Grants & contracts		320,579	336,759	657,338	569,647
Other services		134,888	4,361	139,249	108,307
Total		911,807	360,783	1,272,590	1,183,113
NET INCOME/(EXPENDITURE)		(65,953)	100,587	34,634	32,088
RECONCILIATION OF FUNDS					
Total funds brought forward		276,916	80,469	357,385	325,297
TOTAL FUNDS CARRIED FORWARD		210,963	181,056	392,019	357,385

The notes form part of these financial statements

Fareshare Yorkshire Limited

**Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	148,805	172,033
CURRENT ASSETS			
Debtors	13	117,421	45,606
Cash at bank and in hand		277,331	216,332
		<u>394,752</u>	<u>261,938</u>
CREDITORS			
Amounts falling due within one year	14	(151,538)	(76,586)
		<u>243,214</u>	<u>185,352</u>
NET CURRENT ASSETS			
		<u>392,019</u>	<u>357,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>392,019</u>	<u>357,385</u>
NET ASSETS			
		<u>392,019</u>	<u>357,385</u>
FUNDS	17		
Unrestricted funds		210,963	276,916
Restricted funds		181,056	80,469
TOTAL FUNDS		<u>392,019</u>	<u>357,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

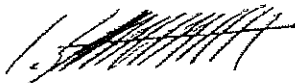
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/24 and were signed on its behalf by:



.....
Mr S Stothart - Trustee

The notes form part of these financial statements

Fareshare Yorkshire Limited
Cash Flow Statement
For The Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	97,806	86,455
Net cash provided by operating activities		<u>97,806</u>	<u>86,455</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(36,808)	(54,430)
Sale of tangible fixed assets		-	1,201
Interest received		1	1
Net cash used in investing activities		<u>(36,807)</u>	<u>(53,228)</u>
Change in cash and cash equivalents in the reporting period		60,999	33,227
Cash and cash equivalents at the beginning of the reporting period		<u>216,332</u>	<u>183,105</u>
Cash and cash equivalents at the end of the reporting period		<u><u>277,331</u></u>	<u><u>216,332</u></u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

**Notes to the Cash Flow Statement
For The Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	34,634	32,088
Adjustments for:		
Depreciation charges	60,037	68,195
Interest received	(1)	(1)
(Increase)/decrease in debtors	(71,813)	30,612
Increase/(decrease) in creditors	74,949	(44,439)
	<u>97,806</u>	<u>86,455</u>
Net cash provided by operations	<u>97,806</u>	<u>86,455</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	216,332	60,999	277,331
	<u>216,332</u>	<u>60,999</u>	<u>277,331</u>
Total	<u>216,332</u>	<u>60,999</u>	<u>277,331</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Financial Statements **For The Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity prepares its financial statements on a going concern basis, assuming the organisation will continue operating for the foreseeable future, with the Trustees conducting a thorough assessment of the charity's ability to continue as a going concern for at least 12 months from the date of approval of the financial statements, considering factors such as funding sources, cash flow projections, operational sustainability, and any significant risks or uncertainties that could impact the charity's ability to operate. The trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and therefore they continue to adopt the going concern basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets are initially recognised at cost and subsequently measured at cost, net of depreciation and any provision for impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Donated goods and donated facilities

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Public benefit entity concessionary loans are initially recognised at the amount received and the carrying value is subsequently adjusted to reflect any accrued interest.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	99,059	287,076
	<u>99,059</u>	<u>287,076</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1	1
	<u>1</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership fees	Grants & contracts	Other services	2024 Total activities	2023 Total activities
	£	£	£	£	£
Recycling food	370,293	217,570	158,104	745,967	725,839
Training & cooking skills	-	58,962	-	58,962	58,132
Other services	-	240,830	162,405	403,235	144,153
	<u>370,293</u>	<u>517,362</u>	<u>320,509</u>	<u>1,208,164</u>	<u>928,124</u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Membership fees	410,681	65,322	476,003
Grants & contracts	657,338	-	657,338
Other services	139,249	-	139,249
	<u>1,207,268</u>	<u>65,322</u>	<u>1,272,590</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Recycling food	1,064,112	978,777
Training & cooking skills	3,907	56,116
Other services	139,249	108,307
	<u>1,207,268</u>	<u>1,143,200</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership fees	<u>34,876</u>	<u>30,446</u>	<u>65,322</u>

Support costs, included in the above, are as follows:

	2024 Membership fees £	2023 Total activities £
Insurance	2,336	8,920
Telephone	5,187	4,802
Postage and stationery	3,961	-
Bank charges	1,053	1,095
Sundries	22,339	12,171
Accountancy and legal fees	12,923	12,925
Legal fees	17,523	-
	<u>65,322</u>	<u>39,913</u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	60,036	68,195
Auditors remuneration and accountancy fees	12,923	12,925
	662,071	596,375

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were £174 trustees' expenses paid for the year ended 31 March 2024 (2023: £0)

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	592,537	540,901
Social security costs	52,349	46,197
Other pension costs	17,185	9,277
	662,071	596,375

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	24	26
	24	26

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-
	1	-

A substantial amount of volunteer time is given to the charity. This is discussed in the Report of the Trustees'.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £170,844. (2023: £130,352).

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	197,254	89,822	287,076
Charitable activities			
Membership fees	326,300	-	326,300
Grants & contracts	373,667	-	373,667
Other services	228,157	-	228,157
Investment income	1	-	1
Total	<u>1,125,379</u>	<u>89,822</u>	<u>1,215,201</u>
EXPENDITURE ON			
Charitable activities			
Membership fees	472,267	32,892	505,159
Grants & contracts	531,963	37,684	569,647
Other services	103,073	5,234	108,307
Total	<u>1,107,303</u>	<u>75,810</u>	<u>1,183,113</u>
NET INCOME			
Transfers between funds	18,076 (22,500)	14,012 22,500	32,088 -
Net movement in funds	(4,424)	36,512	32,088
RECONCILIATION OF FUNDS			
Total funds brought forward	281,340	43,957	325,297
TOTAL FUNDS CARRIED FORWARD	<u><u>276,916</u></u>	<u><u>80,469</u></u>	<u><u>357,385</u></u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	5,000	226,023	262,626	539	494,188
Additions	-	-	36,808	-	36,808
At 31 March 2024	<u>5,000</u>	<u>226,023</u>	<u>299,434</u>	<u>539</u>	<u>530,996</u>
DEPRECIATION					
At 1 April 2023	202	170,085	151,512	356	322,155
Charge for year	1,200	30,093	28,560	183	60,036
At 31 March 2024	<u>1,402</u>	<u>200,178</u>	<u>180,072</u>	<u>539</u>	<u>382,191</u>
NET BOOK VALUE					
At 31 March 2024	<u>3,598</u>	<u>25,845</u>	<u>119,362</u>	-	148,805
At 31 March 2023	<u>4,798</u>	<u>55,938</u>	<u>111,114</u>	183	<u>172,033</u>

All fixed assets are used for direct charitable purposes.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	117,421	45,606

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	12,918	13,978
Other creditors	44,301	17,814
Accruals and deferred income	94,319	44,794
	<u>151,538</u>	<u>76,586</u>

The movements on deferred income were:

	2024 £	2023 £
Balance brought forward	21,480	92,152
Income received	39,250	21,480
Income released to SOFA	(21,480)	(92,152)
Balance carried forward	<u>39,250</u>	<u>21,480</u>

Income has been deferred because it relates to future accounting periods as stipulated by the funders.

Fareshare Yorkshire Limited

**Notes to the Financial Statements – continued
For The Year Ended 31 March 2024**

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	33,000	66,167
Between one and five years	99,000	132,000
	132,000	198,167

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	73,359	75,446	148,805	172,033
Current assets	289,142	105,610	394,752	261,938
Current liabilities	(151,538)	-	(151,538)	(76,586)
	210,963	181,056	392,019	357,385

The 2023 total funds balance of (357,385) was made up of the following:

Unrestricted	276,916
Restricted	80,469

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	276,916	(65,953)	210,963
Restricted funds			
WRAP	8,723	(4,361)	4,362
Recycling food	-	70,401	70,401
Donations and legacies	71,746	(2,241)	69,505
National Lottery Community Fund	-	36,788	36,788
	80,469	100,587	181,056
TOTAL FUNDS	357,385	34,634	392,019

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	845,854	(911,807)	(65,953)
Restricted funds			
WRAP	-	(4,361)	(4,361)
Other services	145,010	(145,010)	-
Recycling food	268,841	(198,440)	70,401
Donations and legacies	9,949	(12,190)	(2,241)
National Lottery Community Fund	37,570	(782)	36,788
	<u>461,370</u>	<u>(360,783)</u>	<u>100,587</u>
TOTAL FUNDS	<u>1,307,224</u>	<u>(1,272,590)</u>	<u>34,634</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	281,340	18,076	(22,500)	276,916
Restricted funds				
WRAP	13,957	(5,234)	-	8,723
Donations and legacies	30,000	19,246	22,500	71,746
	<u>43,957</u>	<u>14,012</u>	<u>22,500</u>	<u>80,469</u>
TOTAL FUNDS	<u>325,297</u>	<u>32,088</u>	<u>-</u>	<u>357,385</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,125,379	(1,107,303)	18,076
Restricted funds			
WRAP	-	(5,234)	(5,234)
Donations and legacies	89,822	(70,576)	19,246
	<u>89,822</u>	<u>(75,810)</u>	<u>14,012</u>
TOTAL FUNDS	<u>1,215,201</u>	<u>(1,183,113)</u>	<u>32,088</u>

The restricted funds are used for the following purposes:

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

17. MOVEMENT IN FUNDS - continued

J W Chapman - to support our work in Doncaster
Evan Cornish Foundation - to support the work of FullCrumb Kitchen
Sainsburys Freezer Fund - to purchase freezers for CFM's
Freemasons - to purchase a new fork lift truck in Leeds
Fareshare (UK) - van and lorry purchase
WRAP - grant funding to support the work of YSH (Yorkshire Storage Hub) and RLS (Regional Logistics Solution) and the provision of frozen foods for CFMs.
National Lottery Community fund- Purchase of a van fitted with fridges to enable increased distribution of food.
Leeds City Council - to support our work in Leeds
Rotherham Council - to support the purchase, storage and distribution of food in Rotherham

Other donations include Virgin Money Foundation, Cutlers Company, Harry Bottom Trust, Sheffield Town Trust and Minster Law to support our core costs of operation.

18. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities.

19. CAPITAL COMMITMENTS

	2024	2023
Contracted but not provided for in the financial statements	£ -	£ -
	<u> </u>	<u> </u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its members. No individual member has control.

22. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.

FARESHARE YORKSHIRE LIMITED

England & Wales - Charity number 1075477

Accounts

REGISTERED COMPANY NUMBER: 03680184 (England and Wales)
REGISTERED CHARITY NUMBER: 1075477

Fareshare Yorkshire Limited

Financial Statements For The Year Ended 31 March 2023

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Fareshare Yorkshire Limited

Contents of the Financial Statements
For The Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity is to redistribute surplus food effectively and efficiently for the benefit of disadvantaged people in the community. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire supports 356 charities, community groups and schools (CFMs) in Sheffield, Rotherham, Barnsley, Wakefield, Huddersfield, Doncaster, Leeds, Bradford, Halifax, York and Harrogate. FareShare Yorkshire has been operating for 24 years from its Barnsley head office and two Sub-Regional Centres in Leeds.

FareShare Yorkshire also provides volunteer and training opportunities through warehouse training and supporting individuals back into employment through a bespoke in-house employability programme providing mentoring.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

STRATEGIC REPORT

Achievement and performance

Charitable activities

FareShare Yorkshire is one of 32 Regional Centres working in partnership with FareShare UK, the National food distribution charity, to re-distribute fit for purpose, in-date, quality, surplus product from the food industry to charities and community organisations such as school breakfast clubs, drop-in centres, homelessness projects, food banks, School Holiday Provision programmes and support agencies who provide meals and support for individuals and families.

In 2022/23, FareShare Yorkshire re-distributed 1,810 tonnes of food to 356 charities and organisations across Yorkshire which contributed towards providing 4.3 million meals. The level of demand for food from the charities we support continues to be high following the crisis period of the pandemic, however food sourcing and supply had its challenges also due to various factors linked to Brexit and the haulier crisis.

We work in partnership with local authorities across Yorkshire and established local and national food poverty networks to work of addressing the root causes of Food Insecurity and creating provision to support front line agencies and providers.

In addition to our charitable activities, we have provided volunteering opportunities for local people and job seekers through our training programmes, with the aim of positively impacting skills, employability, self-confidence and self-esteem.

Financial review

Financial performance

The financial results are shown in the statement of financial activities set out on page 8. During the year the charity made a surplus of £32,088.

The key risk that the charity is exposed to is the cessation of funding from one or more of its key funders. However this is mitigated by little notice being required to close down parts of our operations and the direct tie in that a large proportion of the funders have with the specific work being carried out for them. In addition, steps have been taken to diversify the mix of funders to reduce reliance on specific income streams.

Funding is secured for the next year on all major projects committed to, therefore the charity is expected to continue operating as in the past year.

Principal funding sources

The charity has mixed funding sources including grants from local authorities, The National Lottery Community Fund, Corporate Partners, Grants from regional and local funders and contributions from Community Food Members with a mixture of general funding and restricted project funding.

FareShare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2023

STRATEGIC REPORT

Financial review

Investment policy and objectives

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property.

Reserves policy

FareShare Yorkshire has a risk-based reserves policy to protect the core operational requirements of the charity from short term disruption to ensure that our partners can continue to operate. FareShare Yorkshire currently service 356 charity and community groups, providing food to over 40,000 individuals a week. If FareShare Yorkshire were suddenly unable to operate, the repercussions on our partners would be severe and cause serious problems for the vulnerable and disadvantaged people they support.

FareShare Yorkshire continue to review the profile of our income, wherever possible minimising the risk of sudden unpredictable reductions in income in the future and have considered this while calculating our reserves policy.

It is the aim of the Trustees to ensure that our free reserves (unrestricted funds not committed or invested in tangible fixed assets) are sufficient to ensure that FareShare Yorkshire continues to operate on a going concern basis and that the level of free reserves required takes into account both the timing of our major income streams and the risk of rapid changes in those income streams and provides time to seek new sources of revenue.

It is also FareShare Yorkshire's aim to build into free reserves some degree of capacity to fund unexpected opportunities as they arise where such opportunities are both strongly aligned with our objectives and make our income profile more robust going forwards.

The Trustees have therefore decided that FareShare Yorkshire should aim to hold free reserves, after designations, of up to six months of committed expenditure. This target was derived by considering the risk to income streams against the requirement to fund non-cancellable and essential expenditure for up to six months.

We include staff costs, rent and motor vehicle costs in committed expenditure and exclude spending of restricted funds. We currently estimate annual committed expenditure to be £756,000, therefore our target reserves are £398,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2023 were £160,353 representing 40% of the target.

PLANS FOR FUTURE PERIODS

The charity's main priorities for 2023/2024 are:

- Increased food supply levels in line with CFM driven demand
- Work with our CFMs and partners to ensure our support is impactful and helps address the root causes of food insecurity
- Expand our Employability and Cooking skills programmes delivered in Barnsley and Leeds
- To continue to innovative and create new solutions of working practice with the Food industry to source the food we need to support our members
- Ensure the structure and resources of the charity are fit for purpose

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

The Trustees are appointed by the members of the company. All the Trustees retire at each Annual General Meeting and, being eligible, offer themselves for re-election. The Trustees can appoint additional Trustees to fill a casual vacancy. Any Trustee so appointed will hold office only until the following Annual General Meeting, and shall then be eligible for re-election.

Organisational structure

The company is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive is appointed by the Board to manage the day to day affairs of the company.

Induction and training of new Trustees

All new Trustees receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

Wider network

As part of a national group the area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network.

Risk management

The charity has a Risk Committee which meets 2 times per year and a Finance Sub-Committee which meets 4 times per year which are both made up of 3 Trustees and 2 SMT (Senior Management Team) employees. The Sub-committees review those risks and financial issues that are seen as mostly likely to affect the business and its ability to continue to operate. These areas include, but are not confined to, Governance, External Risks, Regulatory and Compliance, Financial and Operational.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03680184 (England and Wales)

Registered Charity number

1075477

Registered office

Unit 14 Aldham Industrial Estate
Mitchell Road
Wombwell
Barnsley
South Yorkshire
S73 8HA

Trustees

S J Kirk
Ms S Hobbs Co-Chair from 09/06/23
D Swinden Co-chair from 09/06/2023
D A Reid (resigned 9.12.2022)
J R Sanderson (resigned 9.12.2022)
Mrs S Sunderland Chair of Trustees to 09/06/2023
S Stothart Treasurer
B Haigh
M Taha (appointed 9.12.2022)

Chief Executive

Gareth Batty

Auditors

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers

National Westminster Plc
26 Market Hill
Barnsley
S70 2QE

Fareshare Yorkshire Limited

Report of the Trustees
For The Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Fareshare Yorkshire Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

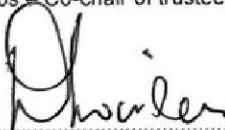
AUDITORS

The auditors, Kingswood Allotts Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 8/12/23 and signed on its behalf by:



.....
Ms S Hobbs – Co-chair of trustees



.....
Mr D Swinden – Co-chair of trustees

Report of the Independent Auditors to the Trustees of Fareshare Yorkshire Limited

Opinion

We have audited the financial statements of Fareshare Yorkshire Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Key audit matters

The comparative figures were not audited.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Fareshare Yorkshire Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Review of minutes of trustees' meetings;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Fareshare Yorkshire Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date:

Fareshare Yorkshire Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	197,254	89,822	287,076	213,081
Charitable activities					
Membership fees	4	326,300	-	326,300	322,082
Grants & contracts		373,667	-	373,667	233,076
Other services		228,157	-	228,157	156,660
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total		<u>1,125,379</u>	<u>89,822</u>	<u>1,215,201</u>	<u>924,900</u>
EXPENDITURE ON					
Charitable activities					
Membership fees	5	472,267	32,892	505,159	577,036
Grants & contracts		531,963	37,684	569,647	352,318
Other services		<u>103,073</u>	<u>5,234</u>	<u>108,307</u>	<u>128,295</u>
Total		<u>1,107,303</u>	<u>75,810</u>	<u>1,183,113</u>	<u>1,057,649</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	18,076	14,012	32,088	(132,749)
		<u>(22,500)</u>	<u>22,500</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,424)	36,512	32,088	(132,749)
RECONCILIATION OF FUNDS					
Total funds brought forward		281,340	43,957	325,297	458,046
		<u>276,916</u>	<u>80,469</u>	<u>357,385</u>	<u>325,297</u>
TOTAL FUNDS CARRIED FORWARD		<u>276,916</u>	<u>80,469</u>	<u>357,385</u>	<u>325,297</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	172,033	186,999
CURRENT ASSETS			
Debtors	13	45,606	76,218
Cash at bank and in hand		<u>216,332</u>	<u>183,105</u>
		261,938	259,323
CREDITORS			
Amounts falling due within one year	14	<u>(76,586)</u>	<u>(121,025)</u>
NET CURRENT ASSETS		<u>185,352</u>	<u>138,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357,385</u>	<u>325,297</u>
NET ASSETS		<u>357,385</u>	<u>325,297</u>
FUNDS	17		
Unrestricted funds		276,916	281,340
Restricted funds		<u>80,469</u>	<u>43,957</u>
TOTAL FUNDS		<u>357,385</u>	<u>325,297</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/12/23 and were signed on its behalf by:


.....
S Stothart - Trustee

The notes form part of these financial statements

Fareshare Yorkshire Limited

Cash Flow Statement
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>86,455</u>	<u>(123,450)</u>
Net cash provided by/(used in) operating activities		<u>86,455</u>	<u>(123,450)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(54,430)	(1,340)
Sale of tangible fixed assets		1,201	-
Interest received		<u>1</u>	<u>1</u>
Net cash used in investing activities		<u>(53,228)</u>	<u>(1,339)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		33,227	(124,789)
Cash and cash equivalents at the end of the reporting period		<u>183,105</u>	<u>307,894</u>
Cash and cash equivalents at the end of the reporting period		<u>216,332</u>	<u>183,105</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Cash Flow Statement
For The Year Ended 31 March 2023

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2023	2022	
		£	£	
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	32,088	(132,749)	
	Adjustments for:			
	Depreciation charges	68,195	68,786	
	Interest received	(1)	(1)	
	Decrease/(increase) in debtors	30,612	(48,166)	
	Decrease in creditors	<u>(44,439)</u>	<u>(11,320)</u>	
	Net cash provided by/(used in) operations	<u>86,455</u>	<u>(123,450)</u>	
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.4.22	Cash flow	At 31.3.23
		£	£	£
	Net cash			
	Cash at bank and in hand	<u>183,105</u>	<u>33,227</u>	<u>216,332</u>
		<u>183,105</u>	<u>33,227</u>	<u>216,332</u>
	Total	<u>183,105</u>	<u>33,227</u>	<u>216,332</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Financial Statements
For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets are initially recognised at cost and subsequently measured at cost, net of depreciation and any provision for impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Donated goods and donated facilities

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

Financial instruments

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Donated goods and donated facilities

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Public benefit entity concessionary loans are initially recognised at the amount received and the carrying value is subsequently adjusted to reflect any accrued interest.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>287,076</u>	<u>213,081</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Membership fees	Grants & contracts	Other services	2023 Total activities	2022 Total activities
	£	£	£	£	£
Recycling food	326,300	315,535	84,004	725,839	462,748
Training & cooking skills	-	58,132	-	58,132	92,410
Other services	-	-	144,153	144,153	156,660
	<u>326,300</u>	<u>373,667</u>	<u>228,157</u>	<u>928,124</u>	<u>711,818</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Membership fees	465,246	39,913	505,159
Grants & contracts	569,647	-	569,647
Other services	<u>108,307</u>	-	<u>108,307</u>
	<u>1,143,200</u>	<u>39,913</u>	<u>1,183,113</u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Recycling food	978,777	694,653
Training & cooking skills	56,116	200,386
Other services	<u>108,307</u>	<u>128,295</u>
	<u>1,143,200</u>	<u>1,023,334</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Membership fees	<u>26,988</u>	<u>12,925</u>	<u>39,913</u>

Support costs, included in the above, are as follows:

	2023	2022
	Membership fees	Total activities
	£	£
Insurance	8,920	2,467
Repairs and renewals	-	4,939
Telephone	4,802	4,991
Postage and stationery	-	1,121
Bank charges	1,095	995
Sundries	12,171	15,752
Accountancy and legal fees	<u>12,925</u>	<u>4,050</u>
	<u>39,913</u>	<u>34,315</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	68,195	68,786
Auditors remuneration and accountancy fees	<u>12,925</u>	<u>4,050</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	540,901	567,768
Social security costs	46,197	42,708
Other pension costs	9,277	8,393
	<u>596,375</u>	<u>618,869</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>24</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

A substantial amount of volunteer time is given to the charity. This has not been quantified.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £130,352. (2022: £117,821).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,582	142,499	213,081
Charitable activities			
Membership fees	322,082	-	322,082
Grants & contracts	-	233,076	233,076
Other services	-	156,660	156,660
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>392,665</u>	<u>532,235</u>	<u>924,900</u>
EXPENDITURE ON			
Charitable activities			
Membership fees	491,502	85,534	577,036
Grants & contracts	-	352,318	352,318
Other services	<u>-</u>	<u>128,295</u>	<u>128,295</u>
Total	<u>491,502</u>	<u>566,147</u>	<u>1,057,649</u>
NET INCOME/(EXPENDITURE)	(98,837)	(33,912)	(132,749)
Transfers between funds	<u>(60,423)</u>	<u>60,423</u>	<u>-</u>
Net movement in funds	(159,260)	26,511	(132,749)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>440,600</u>	<u>17,446</u>	<u>458,046</u>
TOTAL FUNDS CARRIED FORWARD	<u>281,340</u>	<u>43,957</u>	<u>325,297</u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	4,125	227,315	213,196	1,764	446,400
Additions	5,000	-	49,430	-	54,430
Disposals	<u>(4,125)</u>	<u>(1,292)</u>	<u>-</u>	<u>(1,225)</u>	<u>(6,642)</u>
At 31 March 2023	<u>5,000</u>	<u>226,023</u>	<u>262,626</u>	<u>539</u>	<u>494,188</u>
DEPRECIATION					
At 1 April 2022	3,496	133,889	120,975	1,041	259,401
Charge for year	201	37,278	30,537	179	68,195
Eliminated on disposal	<u>(3,495)</u>	<u>(1,082)</u>	<u>-</u>	<u>(864)</u>	<u>(5,441)</u>
At 31 March 2023	<u>202</u>	<u>170,085</u>	<u>151,512</u>	<u>356</u>	<u>322,155</u>
NET BOOK VALUE					
At 31 March 2023	<u>4,798</u>	<u>55,938</u>	<u>111,114</u>	<u>183</u>	<u>172,033</u>
At 31 March 2022	<u>629</u>	<u>93,426</u>	<u>92,221</u>	<u>723</u>	<u>186,999</u>

All fixed assets are used for direct charitable purposes.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>45,606</u>	<u>76,218</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	13,978	11,185
Other creditors	17,814	17,688
Accruals and deferred income	<u>44,794</u>	<u>92,152</u>
	<u>76,586</u>	<u>121,025</u>

The movements on deferred income were:

	2023 £	2022 £
Balance brought forward	92,152	124,392
Income received	21,480	92,152
Income released to SOFA	<u>(92,152)</u>	<u>(124,392)</u>
Balance carried forward	<u>21,480</u>	<u>92,152</u>

Income has been deferred because it relates to future accounting periods as stipulated by the funders.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	66,167	100,673
Between one and five years	<u>132,000</u>	<u>11,548</u>
	<u>198,167</u>	<u>112,221</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	116,564	55,469	172,033	186,999
Current assets	236,938	25,000	261,938	259,323
Current liabilities	<u>(76,586)</u>	<u>-</u>	<u>(76,586)</u>	<u>(121,025)</u>
	<u>276,916</u>	<u>80,469</u>	<u>357,385</u>	<u>325,297</u>

The 2022 total funds balance of (325,297) was made up of the following:

Unrestricted	281,340
Restricted	43,957

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	281,340	18,076	(22,500)	276,916
Restricted funds				
WRAP	13,957	(5,234)	-	8,723
Donations and legacies	<u>30,000</u>	<u>19,246</u>	<u>22,500</u>	<u>71,746</u>
	<u>43,957</u>	<u>14,012</u>	<u>22,500</u>	<u>80,469</u>
TOTAL FUNDS	<u>325,297</u>	<u>32,088</u>	<u>-</u>	<u>357,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,125,379	(1,107,303)	18,076
Restricted funds			
WRAP	-	(5,234)	(5,234)
Donations and legacies	<u>89,822</u>	<u>(70,576)</u>	<u>19,246</u>
	<u>89,822</u>	<u>(75,810)</u>	<u>14,012</u>
TOTAL FUNDS	<u>1,215,201</u>	<u>(1,183,113)</u>	<u>32,088</u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	440,600	(98,837)	(60,423)	281,340
Restricted funds				
WRAP	17,446	(3,489)	-	13,957
Training & cooking skills	-	(81,011)	81,011	-
Other services	-	28,365	(28,365)	-
Recycling food	-	(7,777)	7,777	-
Donations and legacies	-	30,000	-	30,000
	<u>17,446</u>	<u>(33,912)</u>	<u>60,423</u>	<u>43,957</u>
TOTAL FUNDS	<u>458,046</u>	<u>(132,749)</u>	<u>-</u>	<u>325,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,665	(491,502)	(98,837)
Restricted funds			
WRAP	-	(3,489)	(3,489)
Training & cooking skills	92,410	(173,421)	(81,011)
Other services	156,660	(128,295)	28,365
Recycling food	140,666	(148,443)	(7,777)
Donations and legacies	142,499	(112,499)	30,000
	<u>532,235</u>	<u>(566,147)</u>	<u>(33,912)</u>
TOTAL FUNDS	<u>924,900</u>	<u>(1,057,649)</u>	<u>(132,749)</u>

The restricted funds are used for the following purposes:

J W Chapman - to support our work in Doncaster
 Evan Cornish Foundation - to support the work of FullCrumb Kitchen
 Sainsburys Freezer Fund - to purchase freezers for CFM's
 Freemasons - to purchase a new fork lift truck in Leeds
 Fareshare (UK) - van and lorry purchase
 WRAP - grant funding to support the work of YSH (Yorkshire Storage Hub) and RLS (Regional Logistics Solution) and the provision of frozen foods for CFMs.

Other donations include Virgin Money Foundation, Cutlers Company, Harry Bottom Trust, Sheffield Town Trust and Minster Law to support our core costs of operation.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

18. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities.

19. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its members. No individual member has control.

22. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.

FARESHARE YORKSHIRE LIMITED

England & Wales - Charity number 1075477

Accounts

REGISTERED COMPANY NUMBER: 03680184 (England and Wales)
REGISTERED CHARITY NUMBER: 1075477

Fareshare Yorkshire Limited

Unaudited Financial Statements For The Year Ended 31 March 2022

Kingswood Allotts Limited
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Fareshare Yorkshire Limited

Contents of the Financial Statements
For The Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 17

FareShare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity is to redistribute surplus food effectively and efficiently for the benefit of disadvantaged people in the community. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire supports 406 charities, community groups and schools (CFMs) in Sheffield, Rotherham, Barnsley, Wakefield, Huddersfield, Doncaster, Leeds, Bradford, Halifax, York and Harrogate. FareShare Yorkshire has been operating for 23 years from its Barnsley head office and two Sub-Regional Centres in Leeds.

FareShare Yorkshire also provides volunteer and training opportunities through warehouse training and supporting individuals back into employment through a bespoke in-house employability programme providing mentoring.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

STRATEGIC REPORT

Achievement and performance

Charitable activities

FareShare Yorkshire is one of 31 Regional Centres working in partnership with FareShare UK, the National food distribution charity, to re-distribute fit for purpose, in-date, quality, surplus product from the food industry to charities and community organisations such as school breakfast clubs, drop-in centres, homelessness projects, food banks, School Holiday Provision programmes and support agencies who provide meals and support for individuals and families.

In 2021/22, FareShare Yorkshire re-distributed 1,752 tonnes of food to 406 charities and organisations across Yorkshire which contributed towards providing 4.2 million meals. The level of demand for food from the charities we support continues to be high following the crisis period of the pandemic, however food sourcing and supply had its challenges also due to various factors linked to Brexit and the haulier crisis.

We continue to work in partnership with local authorities across Yorkshire and established local and national food poverty networks to work of addressing the root causes of Food Insecurity and creating provision to support front line agencies and providers.

In addition to our charitable activities, we have provided volunteering opportunities for local people and job seekers through our training programmes, with the aim of positively impacting skills, employability, self-confidence and self-esteem.

Following the successful launch of our FullCrumb Kitchen in March 2020, a high spec training kitchen at our Barnsley Head Office, we have created a 2nd teaching kitchen in Leeds. This has extended our cooking skills programme to support more individuals and CFM's to create nutritious and exciting meals from the surplus food we supply. We employ a full-time Project Manager Chef to oversee the development of our FullCrumb Kitchen and deliver cooking classes, including delivering Jamie's Ministry of Food courses.

In May 2021 we launched another new initiative, YSH (Yorkshire Storage HUB) in Leeds. This new purpose created facility strengthens our logistics and food handling ability and enables us to accept, store and redistribute more surplus food to our CFMs and partners. The site also includes a large walk-in freezer to offer frozen food to CFMs as a supplementary food offering to their existing orders. This has been a huge success and greatly appreciated by our members.

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2022

STRATEGIC REPORT

Financial review

Financial performance

The financial results are shown in the statement of financial activities set out on page 6. During the year the charity made a deficit of £132,749.

The key risk that the charity is exposed to is the cessation of funding from one or more of its key funders. However this is mitigated by little notice being required to close down parts of our operations and the direct tie in that a large proportion of the funders have with the specific work being carried out for them. In addition, steps have been taken to diversify the mix of funders to reduce reliance on specific income streams.

Funding is secured for the next year on all major projects committed to, therefore the charity is expected to continue operating as in the past year.

Principal funding sources

The charity has mixed funding sources including grants from local authorities, The National Lottery Community Fund, Corporate Partners, Grants from regional and local funders and contributions from Community Food Members with a mixture of general funding and restricted project funding.

Investment policy and objectives

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property.

Reserves policy

FareShare Yorkshire has a risk-based reserves policy to protect the core operational requirements of the charity from short term disruption to ensure that our partners can continue to operate. FareShare Yorkshire currently service 406 charity and community groups, providing food to over 40,000 individuals a week. If FareShare Yorkshire were suddenly unable to operate, the repercussions on our partners would be severe and cause serious problems for the vulnerable and disadvantaged people they support.

FareShare Yorkshire continue to review the profile of our income, wherever possible minimising the risk of sudden unpredictable reductions in income in the future and have considered this while calculating our reserves policy.

It is the aim of the Trustees to ensure that our free reserves (unrestricted funds not committed or invested in tangible fixed assets) are sufficient to ensure that FareShare Yorkshire continues to operate on a going concern basis and that the level of free reserves required takes into account both the timing of our major income streams and the risk of rapid changes in those income streams and provides time to seek new sources of revenue.

It is also FareShare Yorkshire's aim to build into free reserves some degree of capacity to fund unexpected opportunities as they arise where such opportunities are both strongly aligned with our objectives and make our income profile more robust going forwards.

The Trustees have therefore decided that FareShare Yorkshire should aim to hold free reserves, after designations, of up to six months of committed expenditure. This target was derived by considering the risk to income streams against the requirement to fund non-cancellable and essential expenditure for up to six months.

We include staff costs, rent and motor vehicle costs in committed expenditure and exclude spending of restricted funds. We currently estimate annual committed expenditure to be £730,000, therefore our target reserves are £365,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2022 were £108,299 representing 30% of the target.

PLANS FOR FUTURE PERIODS

The charity's main priorities for 2022/2023 are:

- Increased food supply levels in line with CFM driven demand
- Work with our CFMs and partners to ensure our support is impactful and helps address the root causes of food insecurity
- Expand our Employability and Cooking skills programmes delivered in Barnsley and Leeds
- To continue to innovative and create new solutions of working practice with the Food industry to source the food we need to support our members
- Ensure the structure and resources of the charity are fit for purpose

Fareshare Yorkshire Limited

Report of the Trustees **For The Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

The Trustees are appointed by the members of the company. All the Trustees retire at each Annual General Meeting and, being eligible, offer themselves for re-election. The Trustees can appoint additional Trustees to fill a casual vacancy. Any Trustee so appointed will hold office only until the following Annual General Meeting, and shall then be eligible for re-election.

Organisational structure

The company is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive is appointed by the Board to manage the day to day affairs of the company.

Induction and training of new Trustees

All new Trustees receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

Key management remuneration

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

Wider network

As part of a national group the area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network.

Risk management

The charity has a Risk and Finance sub-committee which meets 4 times per year which is made up of 4 Trustees and 4 SMT (Senior Management Team) employees. The Sub-committee reviews those risks that are seen as most likely to affect the business and its ability to continue to operate. These areas include, but are not confined to Governance, External Risks, Regulatory and Compliance, Financial and Operational.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03680184 (England and Wales)

Registered Charity number

1075477

Registered office

Unit 14 Aldham Industrial Estate
Mitchell Road
Wombwell
Barnsley
South Yorkshire
S73 8HA

Trustees

S J Kirk
Ms S Hobbs
D Swinden
D A Reid
J R Sanderson
Mrs S Sunderland Chair of Trustees
S Stothart Treasurer
B Haigh (appointed 10.12.2021)

Fareshare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Garrison BCom FCA DChA
ICAEW
Kingswood Allotts Limited
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Bankers

National Westminster Plc
26 Market Hill
Barnsley
S70 2QE

Chief Executive

Gareth Batty

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on
.....9th December 2022..... and signed on its behalf by:



.....
Mrs S Sunderland - Trustee

**Independent Examiner's Report to the Trustees of
Fareshare Yorkshire Limited**

Independent examiner's report to the trustees of Fareshare Yorkshire Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA
ICAEW
Kingswood Allotts Limited
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Date:

Fareshare Yorkshire Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,582	142,499	213,081	468,260
Charitable activities					
Membership fees		322,082	-	322,082	340,950
Grants & contracts		-	233,076	233,076	245,398
Other services		-	156,660	156,660	77,408
Investment income	3	1	-	1	1
Total		<u>392,665</u>	<u>532,235</u>	<u>924,900</u>	<u>1,132,017</u>
EXPENDITURE ON					
Charitable activities					
Membership fees	5	491,502	85,534	577,036	546,260
Grants & contracts		-	352,318	352,318	194,781
Other services		-	128,295	128,295	77,408
Total		<u>491,502</u>	<u>566,147</u>	<u>1,057,649</u>	<u>818,449</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(98,837)	(33,912)	(132,749)	313,568
		(60,423)	60,423	-	-
Net movement in funds		(159,260)	26,511	(132,749)	313,568
RECONCILIATION OF FUNDS					
Total funds brought forward		440,600	17,446	458,046	144,478
TOTAL FUNDS CARRIED FORWARD		<u><u>281,340</u></u>	<u><u>43,957</u></u>	<u><u>325,297</u></u>	<u><u>458,046</u></u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	186,999	254,445
CURRENT ASSETS			
Debtors	13	76,218	28,052
Cash at bank and in hand		183,105	307,894
		<u>259,323</u>	<u>335,946</u>
CREDITORS			
Amounts falling due within one year	14	(121,025)	(132,345)
NET CURRENT ASSETS		<u>138,298</u>	<u>203,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,297</u>	<u>458,046</u>
NET ASSETS		<u>325,297</u>	<u>458,046</u>
FUNDS	17		
Unrestricted funds		281,340	440,600
Restricted funds		43,957	17,446
TOTAL FUNDS		<u>325,297</u>	<u>458,046</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2022 and were signed on its behalf by:



.....
S Stothart - Trustee

Fareshare Yorkshire Limited

**Cash Flow Statement
For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(123,450)	361,298
Net cash (used in)/provided by operating activities		<u>(123,450)</u>	<u>361,298</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,340)	(134,800)
Interest received		1	1
Net cash used in investing activities		<u>(1,339)</u>	<u>(134,799)</u>
Cash flows from financing activities			
Loan repayments in year		-	(10,284)
Capital repayments in year		-	(50,274)
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(60,558)</u>
Change in cash and cash equivalents in the reporting period			
		(124,789)	165,941
Cash and cash equivalents at the beginning of the reporting period			
		307,894	141,953
Cash and cash equivalents at the end of the reporting period			
		<u>183,105</u>	<u>307,894</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

**Notes to the Cash Flow Statement
For The Year Ended 31 March 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(132,749)	313,568
Adjustments for:		
Depreciation charges	68,786	83,970
Interest received	(1)	(1)
Increase in debtors	(48,166)	(11,393)
Decrease in creditors	(11,320)	(24,846)
	<u>(123,450)</u>	<u>361,298</u>
Net cash (used in)/provided by operations	<u>(123,450)</u>	<u>361,298</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	307,894	(124,789)	183,105
	<u>307,894</u>	<u>(124,789)</u>	<u>183,105</u>
Total	<u>307,894</u>	<u>(124,789)</u>	<u>183,105</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Financial Statements **For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Donated goods and donated facilities

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES				2022	2021	
				£	£	
Donations				213,081	468,260	
				<u> </u>	<u> </u>	
3. INVESTMENT INCOME				2022	2021	
				£	£	
Deposit account interest				1	1	
				<u> </u>	<u> </u>	
4. INCOME FROM CHARITABLE ACTIVITIES				2022	2021	
	Membership fees	Grants & contracts	Other services	Total activities	Total activities	
	£	£	£	£	£	
Recycling food	322,082	140,666	-	462,748	576,323	
Training & cooking skills	-	92,410	-	92,410	10,025	
Other services	-	-	156,660	156,660	77,408	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
	322,082	233,076	156,660	711,818	663,756	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
5. CHARITABLE ACTIVITIES COSTS				Direct Costs (see note 6)	Support costs (see note 7)	Totals
			£	£	£	
Membership fees			542,721	34,315	577,036	
Grants & contracts			352,318	-	352,318	
Other services			128,295	-	128,295	
			<u> </u>	<u> </u>	<u> </u>	
			1,023,334	34,315	1,057,649	
			<u> </u>	<u> </u>	<u> </u>	
6. DIRECT COSTS OF CHARITABLE ACTIVITIES				2022	2021	
				£	£	
Recycling food				694,653	654,619	
Training & cooking skills				200,386	20,945	
Other services				128,295	77,408	
				<u> </u>	<u> </u>	
				1,023,334	752,972	
				<u> </u>	<u> </u>	

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership fees	30,265	4,050	34,315

Support costs, included in the above, are as follows:

	2022 Membership fees £	2021 Total activities £
Insurance	2,467	1,627
Repairs and renewals	4,939	9,800
Telephone	4,991	6,981
Postage and stationery	1,121	1,000
Bank charges	995	818
Sundries	15,752	33,802
Hire purchase interest	-	6,694
Accountancy and legal fees	4,050	4,755
	34,315	65,477

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	68,786	83,970
Independent examination	4,050	3,750

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	567,768	362,261
Social security costs	42,708	38,554
Other pension costs	8,393	13,170
	618,869	413,985

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	27	20

No employees received emoluments in excess of £60,000.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

10. STAFF COSTS - continued

A substantial amount of volunteer time is given to the charity. This has not been quantified.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £117,821 (2021: £79,833).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	266,417	201,843	468,260
Charitable activities			
Membership fees	340,950	-	340,950
Grants & contracts	-	245,398	245,398
Other services	-	77,408	77,408
Investment income	1	-	1
Total	<u>607,368</u>	<u>524,649</u>	<u>1,132,017</u>
EXPENDITURE ON			
Charitable activities			
Membership fees	361,269	184,991	546,260
Grants & contracts	-	194,781	194,781
Other services	-	77,408	77,408
Total	<u>361,269</u>	<u>457,180</u>	<u>818,449</u>
NET INCOME	246,099	67,469	313,568
Transfers between funds	183,406	(183,406)	-
Net movement in funds	429,505	(115,937)	313,568
RECONCILIATION OF FUNDS			
Total funds brought forward	11,095	133,383	144,478
TOTAL FUNDS CARRIED FORWARD	<u><u>440,600</u></u>	<u><u>17,446</u></u>	<u><u>458,046</u></u>

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	4,125	227,053	213,196	686	445,060
Additions	-	262	-	1,078	1,340
At 31 March 2022	<u>4,125</u>	<u>227,315</u>	<u>213,196</u>	<u>1,764</u>	<u>446,400</u>
DEPRECIATION					
At 1 April 2021	3,286	96,408	90,235	686	190,615
Charge for year	210	37,481	30,740	355	68,786
At 31 March 2022	<u>3,496</u>	<u>133,889</u>	<u>120,975</u>	<u>1,041</u>	<u>259,401</u>
NET BOOK VALUE					
At 31 March 2022	<u>629</u>	<u>93,426</u>	<u>92,221</u>	<u>723</u>	<u>186,999</u>
At 31 March 2021	<u>839</u>	<u>130,645</u>	<u>122,961</u>	<u>-</u>	<u>254,445</u>

All fixed assets are used for direct charitable purposes.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>76,218</u>	<u>28,052</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	11,185	4,202
Other creditors	17,688	3,750
Accruals and deferred income	92,152	124,393
	<u>121,025</u>	<u>132,345</u>

The movements on deferred income were:

	2022 £	2021 £
Balance brought forward	124,392	133,528
Income received	92,152	124,392
Income released to SOFA	(124,392)	(133,528)
Balance carried forward	<u>92,152</u>	<u>124,392</u>

Income has been deferred because it relates to future accounting periods as stipulated by the funders.

Fareshare Yorkshire Limited

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	100,673	84,343
Between one and five years	11,548	83,891
In more than five years	-	9,623
	<u>112,221</u>	<u>177,857</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	173,042	13,957	186,999	254,445
Current assets	150,323	109,000	259,323	335,946
Current liabilities	(42,025)	(79,000)	(121,025)	(132,345)
	<u>281,340</u>	<u>43,957</u>	<u>325,297</u>	<u>458,046</u>

The 2021 total funds balance of (458,046) was made up of the following:

Unrestricted	440,600
Restricted	17,446

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	440,600	(98,837)	(60,423)	281,340
Restricted funds				
WRAP	17,446	(3,489)	-	13,957
Training & cooking skills	-	(81,011)	81,011	-
Other services	-	28,365	(28,365)	-
Recycling food	-	(7,777)	7,777	-
Donations and legacies	-	30,000	-	30,000
	<u>17,446</u>	<u>(33,912)</u>	<u>60,423</u>	<u>43,957</u>
TOTAL FUNDS	<u>458,046</u>	<u>(132,749)</u>	<u>-</u>	<u>325,297</u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,665	(491,502)	(98,837)
Restricted funds			
WRAP	-	(3,489)	(3,489)
Training & cooking skills	92,410	(173,421)	(81,011)
Other services	156,660	(128,295)	28,365
Recycling food	140,666	(148,443)	(7,777)
Donations and legacies	142,499	(112,499)	30,000
	<u>532,235</u>	<u>(566,147)</u>	<u>(33,912)</u>
TOTAL FUNDS	<u>924,900</u>	<u>(1,057,649)</u>	<u>(132,749)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	11,095	246,099	183,406	440,600
Restricted funds				
Training & cooking skills	54,600	(10,920)	(43,680)	-
Recycling food	78,783	78,389	(139,726)	17,446
	<u>133,383</u>	<u>67,469</u>	<u>(183,406)</u>	<u>17,446</u>
TOTAL FUNDS	<u>144,478</u>	<u>313,568</u>	<u>-</u>	<u>458,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,368	(331,269)	246,099
Rotherham Council Contract	30,000	(30,000)	-
	<u>607,368</u>	<u>(361,269)</u>	<u>246,099</u>
Restricted funds			
Training & cooking skills	10,025	(20,945)	(10,920)
Other services	77,408	(77,408)	-
Recycling food	235,375	(156,986)	78,389
Donations and legacies	201,841	(201,841)	-
	<u>524,649</u>	<u>(457,180)</u>	<u>67,469</u>
TOTAL FUNDS	<u>1,132,017</u>	<u>(818,449)</u>	<u>313,568</u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

The restricted funds are used for the following purposes:

Funding for Leeds area only - to support the work of FareShare in Leeds
FareShare - Van Morrisons - capital support for purchase of vehicles
FareShare - Van Yorkshire Health - capital support for purchase of vehicles
Asda Van and Driver funding - capital support for purchase of vehicles and to support the operating costs of new vans and their drivers to support CFM Growth.
RLS income - to fund the Lorry 'Regional Logistics Solution'.
Asda Investment fund - capital support funding for Infrastructure.
Barnsley foodbank - to deliver the Barnsley Foodbank partnership work.
BLF staffing - to support management capacity
Full Crumb Kitchen - capital support for purchase of kitchen and to support the delivery of Cooking Classes and training.
Employability income - Funding restricted to delivery of training programmes.
Good Food Barnsley - Funding to support employment and associated costs of Innovation Manager for GFB
Rotherham FIC - Funding from RMBC to support food provision in Rotherham
WRAP - Grant funding to support the work of YSH (Yorkshire Storage HUB) and RLS (Regional Logistics Solution) and the provision of frozen food for CFMs.
Other donations include J W Chapman, Virgin Money Foundation, LCC, Cutlers Company, Evan Cornish, Harry Bottom Trust, Sheffield Town Trust and Minster Law which are restricted to specific locations or purposes.

18. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities.

19. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

21. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its members. No individual member has control.

22. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.

23. COMPARATIVE FIGURES

The charitable activities in 2022 have been re-categorised to more accurately reflect what the charity does. The 2021 comparative figures have been amended accordingly. This has not affected the overall results for 2021.

FARESHARE YORKSHIRE LIMITED

England & Wales - Charity number 1075477

Accounts

REGISTERED COMPANY NUMBER: 03680184 (England and Wales)
REGISTERED CHARITY NUMBER: 1075477

Fareshare Yorkshire Limited

Unaudited Financial Statements For The Year Ended 31 March 2021

Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Fareshare Yorkshire Limited

Contents of the Financial Statements
For The Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 18

FareShare Yorkshire Limited
Report of the Trustees
For The Year Ended 31 March 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects contained in its memorandum of association.

The aim of the charity is to effectively and efficiently redistribute surplus food for the benefit of disadvantaged people in the community. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FareShare Yorkshire supports 402 charities, community groups and schools (CFMs) in Sheffield, Rotherham, Barnsley, Wakefield, Huddersfield, Doncaster, Leeds, Bradford, Halifax, York and Harrogate. FareShare Yorkshire has been operating for 22 years from its Barnsley head office and two Sub-Regional Centres in Leeds.

FareShare Yorkshire also provides volunteer and training opportunities through warehouse training also supporting individuals back into employment through a bespoke in-house employability programme providing mentoring.

Details of specific aims, activities and achievements are included in the Achievements and Performance section of the Trustees Report below.

STRATEGIC REPORT

Achievement and performance

Charitable activities

FareShare Yorkshire is one of 25 Regional Centres working in partnership with FareShare UK, the National food distribution charity, to re-distribute fit for purpose, in-date, quality, surplus product from the food industry to charities and community organisations such as school breakfast clubs, drop-in centres, homelessness projects, food banks, School Holiday Provision programmes and support agencies who provide meals and support for individuals and families.

In 2020/21, FareShare Yorkshire re-distributed 2,795 tonnes of food to 402 charities and organisations across Yorkshire which contributed towards providing 6.65 million meals. The food distributed by the charity increased by 126% and the number of charities supported with this food increased by 34% on the previous year, highlighting an incredible increase in demand for our services predominantly due to the Covid-19 pandemic. However, the level of need from CFMs and individuals has not diminished, and our work is as crucial as ever before.

We continue to work in partnership with local authorities across Yorkshire and established local networks to coordinate the work of addressing Food Insecurity and provision of support for front line agencies and providers.

In addition to our charitable activities, we have provided volunteering opportunities for local people and job seekers through our training programmes, with the aim of positively impacting skills, employability, self-confidence and self-esteem.

In March 2020 we set up 'The FullCrumb Kitchen' and installed a high spec training kitchen at our Barnsley Head Office to enable us to launch a new cooking skills programme to support individuals and CFMs to create nutritious and exciting meals. We employed a full-time Project Manager to oversee the development of The FullCrumb Kitchen and deliver cooking classes, including Jamie's Ministry of Food courses.

Financial review

Financial performance

The financial results are shown in the statement of financial activities set out on page 6. During the year the charity made a surplus of £313,567.

The key risk that the charity is exposed to is the cessation of funding from one or more of its key funders, however this is mitigated by little notice being required to close down parts of our operations and the direct tie in that a large proportion of the funders have with the specific work being carried out for them. In addition, steps have been taken to diversify the mix of funders to reduce reliance on specific income streams.

Funding is secured for the next year on all major projects committed to, therefore the charity is expected to continue operating as in the past year.

Fareshare Yorkshire Limited

Report of the Trustees **For The Year Ended 31 March 2021**

STRATEGIC REPORT

Financial review

Principal funding sources

The charity has mixed funding sources including grants from local authorities, The National Lottery Community Fund, Corporate Partners, Grants from regional and local funders and contributions from Community Food Members with a mixture of general funding and restricted project funding.

Investment policy and objectives

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property.

Reserves policy

FareShare Yorkshire has a risk-based reserves policy to protect the core operational requirements of the charity from short term disruption to ensure that our partners can continue to operate. FareShare Yorkshire currently service 402 charity and community groups, providing food to over 40,000 individuals a week. If FareShare Yorkshire were suddenly unable to operate, the repercussions on our partners would be severe and cause serious problems for the vulnerable and disadvantaged people they support.

FareShare Yorkshire continue to review the profile of our income, wherever possible minimising the risk of sudden unpredictable reductions in income in the future and have considered this while calculating our reserves policy.

It is the aim of the Trustees to ensure that our free reserves (unrestricted funds not committed or invested in tangible fixed assets) are sufficient to ensure that FareShare Yorkshire continues to operate on a going concern basis and that the level of free reserves required takes into account both the timing of our major income streams and the risk of rapid changes in those income streams and provides time to seek new sources of revenue.

It is also FareShare Yorkshire's aim to build into free reserves some degree of capacity to fund unexpected opportunities as they arise where such opportunities are both strongly aligned with our objectives and make our income profile more robust going forwards.

The Trustees have therefore decided that FareShare Yorkshire should aim to hold free reserves, after designations, of up to six months of committed expenditure. This target was derived by considering the risk to income streams against the requirement to fund non-cancellable and essential expenditure for up to six months.

We include staff costs, rent and motor vehicle costs in committed expenditure and exclude spending of restricted funds. We currently estimate annual committed expenditure to be £666,000, therefore our target reserves are £333,000. Our general free reserves (excluding tangible fixed assets) on 31 March 2021 were £203,601 representing 61% of the target.

PLANS FOR FUTURE PERIODS

The charity's main priorities for 2020/2021 are:

- * Maintain increased food supply levels in line with CFM driven demand.
- * Work closely with our CFM network to ensure our support is relevant and creating impact.
- * To expand our Employability and Cooking skills programmes delivered in Barnsley and Leeds
- * To continue to innovative and create new solutions of working practice with the Food industry to source the food we need to support our members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

The Trustees are appointed by the members of the company. All the Trustees retire at each Annual General Meeting and, being eligible, offer themselves for re-election. The Trustees can appoint additional Trustees to fill a casual vacancy. Any Trustee so appointed will hold office only until the following Annual General Meeting, and shall then be eligible for re-election.

Organisational structure

The company is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive is appointed by the Board to manage the day to day affairs of the company.

Induction and training of new Trustees

All new Trustees receive an induction from a board member and are invited to visit the operational sites to gain a greater understanding of how the charity performs its work.

Fareshare Yorkshire Limited

Report of the Trustees
For The Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

All senior management pay scales are determined by the Board of Trustees and are in line with local and national roles at an equivalent level.

Wider network

As part of a national group the area in which the charity operates is restricted, however there is greater opportunity to obtain certain types of funding directly or through the national network.

Risk management

The charity has a Risk and Finance sub-committee which meets 4 times per year which is made up of 4 Trustees and 2 SMT (Senior Management Team) employees. The Sub-committee reviews those risks that are seen as most likely to affect the business and its ability to continue to operate. These areas include, but are not confined to Governance, External Risks, Regulatory and Compliance, Financial and Operational.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03680184 (England and Wales)

Registered Charity number

1075477

Registered office

Unit 14 Aldham Industrial Estate
Mitchell Road
Wombwell
Barnsley
South Yorkshire
S73 8HA

Trustees

S J Kirk
Ms S Hobbs
B Haigh (resigned 16.10.2020)
D Swinden
D A Reid
J R Sanderson
Mrs S Sunderland Chair of Trustees
Mrs K Elliott (resigned 16.10.2020)
S Stothart Treasurer

Independent Examiner

Mark Garrison BCom FCA DChA
ICAEW
Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Bankers

National Westminster Plc
26 Market Hill
Barnsley
S70 2QE

Chief Executive

Gareth Batty

Fareshare Yorkshire Limited

Report of the Trustees
For The Year Ended 31 March 2021

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on13th December 2021..... and signed on its behalf by:



.....
Mrs S Sunderland - Trustee

**Independent Examiner's Report to the Trustees of
Fareshare Yorkshire Limited**

Independent examiner's report to the trustees of Fareshare Yorkshire Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The Charity Commission granted an audit dispensation under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008, dated 27 October 2021. An independent examination has therefore taken place instead of an audit.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA
ICAEW
Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Date:

Fareshare Yorkshire Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	266,419	201,841	468,260	193,466
Charitable activities	4				
Recycling food		340,950	322,807	663,757	498,618
Investment income	3	1	-	1	-
Total		<u>607,370</u>	<u>524,648</u>	<u>1,132,018</u>	<u>692,084</u>
EXPENDITURE ON					
Charitable activities	5				
Recycling food		361,269	457,182	818,451	587,850
NET INCOME		<u>246,101</u>	<u>67,466</u>	<u>313,567</u>	<u>104,234</u>
Transfers between funds	19	183,406	(183,406)	-	-
Net movement in funds		<u>429,507</u>	<u>(115,940)</u>	<u>313,567</u>	<u>104,234</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		11,095	133,384	144,479	40,245
TOTAL FUNDS CARRIED FORWARD		<u><u>440,602</u></u>	<u><u>17,444</u></u>	<u><u>458,046</u></u>	<u><u>144,479</u></u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	254,445	203,615
CURRENT ASSETS			
Debtors	13	28,052	16,659
Cash at bank and in hand		307,894	141,953
		<u>335,946</u>	<u>158,612</u>
CREDITORS			
Amounts falling due within one year	14	(132,345)	(185,652)
		<u>203,601</u>	<u>(27,040)</u>
NET CURRENT ASSETS			
		458,046	176,575
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	-	(32,096)
		<u>458,046</u>	<u>144,479</u>
NET ASSETS			
FUNDS	19		
Unrestricted funds		440,600	11,095
Restricted funds		17,446	133,384
		<u>458,046</u>	<u>144,479</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

· 

.....
S Stothart - Trustee

Fareshare Yorkshire Limited

Cash Flow Statement
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	361,298	219,442
Net cash provided by operating activities		<u>361,298</u>	<u>219,442</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(134,800)	(134,757)
Interest received		1	-
Net cash used in investing activities		<u>(134,799)</u>	<u>(134,757)</u>
Cash flows from financing activities			
New loans in year		-	34,420
Loan repayments in year		(10,284)	(11,489)
Capital repayments in year		(50,274)	-
Net cash (used in)/provided by financing activities		<u>(60,558)</u>	<u>22,931</u>
Change in cash and cash equivalents in the reporting period			
		165,941	107,616
Cash and cash equivalents at the beginning of the reporting period			
		141,953	34,337
Cash and cash equivalents at the end of the reporting period			
		<u>307,894</u>	<u>141,953</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Cash Flow Statement
For The Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	313,567	104,234
Adjustments for:		
Depreciation charges	83,970	40,198
Interest received	(1)	-
(Increase)/decrease in debtors	(11,392)	5,974
(Decrease)/increase in creditors	(24,846)	69,036
Net cash provided by operations	<u>361,298</u>	<u>219,442</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	141,953	165,941	307,894
	<u>141,953</u>	<u>165,941</u>	<u>307,894</u>
Debt			
Finance leases	(50,274)	50,274	-
Debts falling due within 1 year	(10,284)	10,284	-
	<u>(60,558)</u>	<u>60,558</u>	<u>-</u>
Total	<u>81,395</u>	<u>226,499</u>	<u>307,894</u>

The notes form part of these financial statements

Fareshare Yorkshire Limited

Notes to the Financial Statements
For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	20%, 25% and 33% on cost
Computer equipment	33% on cost
Plant and machinery	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and donated facilities

Assets donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the directors' estimate of their value to the charity. Donated facilities are included as incoming resources and direct charitable expenditure at the directors' estimate of the cost of the facilities. The company's activities consist of the distribution of foodstuffs to projects for the homeless. All foodstuffs are donated to the company, but no estimate of their value is included in the statement of financial activities.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

2. DONATIONS AND LEGACIES		2021	2020
		£	£
Donations		468,260	193,466
		<u> </u>	<u> </u>
3. INVESTMENT INCOME		2021	2020
		£	£
Deposit account interest		1	-
		<u> </u>	<u> </u>
4. INCOME FROM CHARITABLE ACTIVITIES		2021	2020
		Recycling	Total
		food	activities
		£	£
CFM fees		310,950	164,691
Barnsley food bank		40,316	40,506
Rotherham hub		123,000	30,000
Leeds city council		133,962	106,062
Barnsley Healthy Holidays		-	17,352
Employability Income		10,025	27,510
RLS Income		8,411	57,897
FullCrumb Kitchen		-	54,600
Good Food Barnsley		37,093	-
		<u> </u>	<u> </u>
		663,757	498,618
		<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs (see	costs (see	
	note 6)	note 7)	Totals
	£	£	£
Recycling food	752,975	65,476	818,451
	<u> </u>	<u> </u>	<u> </u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		2021	2020
		£	£
Staff costs		413,985	332,702
Travel expenses		3,389	9,454
Training		1,308	3,983
Volunteer expenses		9,673	7,682
Van running costs		62,436	55,788
Rent		72,314	63,095
Electricity and water		21,688	11,401
Rotherham FIC expenditure		57,172	-
Cleaning & warehouse		27,040	22,684
Depreciation		83,970	40,198
		<u> </u>	<u> </u>
		752,975	546,987
		<u> </u>	<u> </u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Recycling food	<u>60,721</u>	<u>4,755</u>	<u>65,476</u>

Support costs, included in the above, are as follows:

	2021 Recycling food £	2020 Total activities £
Insurance	1,627	586
Repairs and renewals	9,800	4,735
Telephone	6,980	6,317
Postage and stationery	1,000	786
Bank charges	818	759
Sundries	33,802	21,347
Hire purchase interest	6,694	1,913
Accountancy and legal fees	4,755	4,420
	<u>65,476</u>	<u>40,863</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	83,970	28,023
Depreciation - assets on hire purchase contracts and finance leases	-	12,174
Independent examination	<u>3,750</u>	<u>1,545</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year no Trustees claimed any expenses for travel and subsistence (2020: £178).

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	362,261	288,137
Social security costs	38,554	32,086
Other pension costs	13,170	12,479
	<u>413,985</u>	<u>332,702</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	<u>20</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

A substantial amount of volunteer time is given to the charity. This has not been quantified.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £79,833 (2020: £70,446).

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,798	158,668	193,466
Charitable activities			
Recycling food	194,691	303,927	498,618
Total	229,489	462,595	692,084
EXPENDITURE ON			
Charitable activities			
Recycling food	211,681	376,169	587,850
NET INCOME	17,808	86,426	104,234
RECONCILIATION OF FUNDS			
Total funds brought forward	(6,712)	46,957	40,245
TOTAL FUNDS CARRIED FORWARD	11,096	133,383	144,479

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	4,125	166,294	139,155	686	310,260
Additions	-	60,759	74,041	-	134,800
At 31 March 2021	4,125	227,053	213,196	686	445,060
DEPRECIATION					
At 1 April 2020	3,006	53,705	49,248	686	106,645
Charge for year	280	42,703	40,987	-	83,970
At 31 March 2021	3,286	96,408	90,235	686	190,615
NET BOOK VALUE					
At 31 March 2021	839	130,645	122,961	-	254,445
At 31 March 2020	1,119	112,589	89,907	-	203,615

All fixed assets are used for direct charitable purposes.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

12. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 April 2020		82,605
Transfer to ownership		(82,605)
		<hr/>
At 31 March 2021		-
		<hr/>
DEPRECIATION		
At 1 April 2020		23,560
Transfer to ownership		(23,560)
		<hr/>
At 31 March 2021		-
		<hr/>
NET BOOK VALUE		
At 31 March 2021		-
		<hr/> <hr/>
At 31 March 2020		59,045
		<hr/> <hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	28,052	16,659
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 16)	-	10,284
Hire purchase (see note 17)	-	18,178
Social security and other taxes	4,202	6,759
Other creditors	3,750	16,904
Accruals and deferred income	124,393	133,527
	<hr/>	<hr/>
	132,345	185,652
	<hr/> <hr/>	<hr/> <hr/>

The movements on deferred income were:

	2021	2020
	£	£
Balance brought forward	133,528	70,699
Income received	124,392	133,528
Income released to SOFA	(133,528)	(70,699)
	<hr/>	<hr/>
Balance carried forward	124,392	133,528
	<hr/> <hr/>	<hr/> <hr/>

Income has been deferred because it relates to future accounting periods as stipulated by the funders.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

19. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	11,095	246,099	183,406	440,600
Restricted funds				
Funding for Leeds area only	-	63,647	(63,647)	-
Fareshare - Van Morrisons	11,926	(2,982)	(8,944)	-
Fareshare - Van Yorkshire Health	10,499	(2,625)	(7,874)	-
Asda Van and Driver Funding	47,922	(18,358)	(29,564)	-
RLS income	8,437	(2,109)	(6,328)	-
Asda Investment Fund	-	18,369	(18,369)	-
Full Crumb Kitchen	54,600	(10,920)	(43,680)	-
WRAP	-	17,446	-	17,446
Other donations	-	5,000	(5,000)	-
	<u>133,384</u>	<u>67,468</u>	<u>(183,406)</u>	<u>17,446</u>
TOTAL FUNDS	<u>144,479</u>	<u>313,567</u>	<u>-</u>	<u>458,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,370	(331,271)	246,099
Rotherham Council Contract	30,000	(30,000)	-
	<u>607,370</u>	<u>(361,271)</u>	<u>246,099</u>
Restricted funds			
Funding for Leeds area only	133,964	(70,317)	63,647
Fareshare - Van Morrisons	(1)	(2,981)	(2,982)
Fareshare - Van Yorkshire Health	-	(2,625)	(2,625)
Asda Van and Driver Funding	48,619	(66,977)	(18,358)
RLS income	8,410	(10,519)	(2,109)
Asda Investment Fund	-	18,369	18,369
Barnsley Foodbank	40,316	(40,316)	-
BLF Staffing	51,959	(51,959)	-
Full Crumb Kitchen	-	(10,920)	(10,920)
Employability Income	10,025	(10,025)	-
Good Food Barnsley INC	37,092	(37,092)	-
Rotherham FIC	93,000	(93,000)	-
WRAP	58,014	(40,568)	17,446
Other donations	43,250	(38,250)	5,000
	<u>524,648</u>	<u>(457,180)</u>	<u>67,468</u>
TOTAL FUNDS	<u>1,132,018</u>	<u>(818,451)</u>	<u>313,567</u>

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(6,712)	17,807	11,095
Restricted funds			
Fareshare - Van Morrisons	15,901	(3,975)	11,926
Fareshare - Van Yorkshire Health	13,998	(3,499)	10,499
Barnsley healthy holidays	5,808	(5,808)	-
Asda Van and Driver Funding	-	23,898	23,898
RLS income	11,250	(2,813)	8,437
Asda Investment Fund	-	24,024	24,024
Full Crumb Kitchen	-	54,600	54,600
	<u>46,957</u>	<u>86,427</u>	<u>133,384</u>
TOTAL FUNDS	<u>40,245</u>	<u>104,234</u>	<u>144,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,489	(181,682)	17,807
Rotherham Council Contract	30,000	(30,000)	-
	<u>229,489</u>	<u>(211,682)</u>	<u>17,807</u>
Restricted funds			
JW Chapman Trust	5,000	(5,000)	-
Funding for Leeds area only	95,688	(95,688)	-
Fareshare - Van Morrisons	-	(3,975)	(3,975)
Fareshare - Van Yorkshire Health	-	(3,499)	(3,499)
Barnsley healthy holidays	17,352	(23,160)	(5,808)
Asda Van and Driver Funding	69,999	(46,101)	23,898
RLS income	57,897	(60,710)	(2,813)
Evan Cornish	10,000	(10,000)	-
Asda Investment Fund	28,797	(4,773)	24,024
Barnsley Foodbank	40,506	(40,506)	-
BLF Staffing	44,871	(44,871)	-
Full Crumb Kitchen	54,600	-	54,600
Employability Income	37,885	(37,885)	-
	<u>462,595</u>	<u>(376,168)</u>	<u>86,427</u>
TOTAL FUNDS	<u>692,084</u>	<u>(587,850)</u>	<u>104,234</u>

The restricted funds are used for the following purposes:

Funding for Leeds area only - to support the work of FareShare in Leeds
 FareShare - Van Morrisons - capital support for purchase of vehicles
 FareShare - Van Yorkshire Health - capital support for purchase of vehicles
 Asda Van and Driver funding - capital support for purchase of vehicles and to support the operating costs of new vans and their drivers to support CFM Growth.
 RLS income - to fund the Lorry 'Regional Logistics Solution'.
 Evan Cornish - to support the growth of our work in South Yorkshire and employ an apprentice.
 Asda Investment fund - capital support funding for Infrastructure.
 Barnsley foodbank - to deliver the Barnsley Foodbank partnership work.

Fareshare Yorkshire Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

BLF staffing - to support management capacity
Full Crumb Kitchen - capital support for purchase of kitchen and to support the delivery of Cooking Classes and training.
Employability income - Funding restricted to delivery of training programmes.
Good Food Barnsley - Funding to support employment and associated costs of Innovation Manager for GFB
Rotherham FIC - Funding from RMBC to support food provision in Rotherham
WRAP - Grant funding to support the work of YSH (Yorkshire Storage HUB) and RLS (Regional Logistics Solution) and the provision of frozen food for CFMs.
Other donations include J W Chapman, Virgin Money Foundation, LCC, Cutlers Company, Evan Cornish, Harry Bottom Trust, Sheffield Town Trust and Minster Law which are restricted to specific locations or purposes.

The transfers to unrestricted funds relate to assets purchased out of restricted funds where there is no longer a requirement to use the assets for specific purposes.

20. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities.

21. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

23. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its members. No individual member has control.

24. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £5.