THE JIGSAW TRUST

England & Wales · Charity number 1075464

Details

Other names	THE JIGSAW SCHOOL
Status	Registered
Legal form	Charitable company
Company number	03734127
Registered	1999-05-13
Register	View on the Charity Commission register

Contact

Address	Building 21 Dunsfold Park Stovolds Hill Cranleigh Surrey GU6 8TB
Phone	01483273874
Email	info@jigsawtrust.co.uk
Website	www.jigsawtrust.co.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE THE EDUCATION AND WELL BEING OF THOSE AFFECTED BY AN AUTISM SPECTRUM DISORDER

Activities: To provide facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by an autism spectrum disorder.To promote a greater knowledge and understanding of autism.To invite and receive grants, donations, public funding, gifts and contributions to support the primary objective of the Trust.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Downloaded from opencharities.uk/ew/1075464

Geography

- Croydon
- Ealing
- Hammersmith And Fulham
- Hampshire
- Kingston Upon Thames
- Portsmouth City
- Richmond Upon Thames
- Surrey
- Sutton
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£5,759,124	£5,901,120	£723,574	134
2023-08-31	£5,179,890	£5,176,450	£865,570	121
2022-08-31	£5,146,403	£5,125,074	£862,130	125
2021-08-31	£5,063,817	£5,055,122	£840,801	142
2020-08-31	£4,553,038	£4,465,573	£832,106	131

Trustees

Name	Role	Appointed
Jillian Annette Kiely	Chair	
Andrew Mark Charles JEWSBURY		2021-03-10
Colin Francis Kearney		2021-03-04
GRAHAM PROTHERO		2011-07-22
Mary Asante		2016-11-10
Rosemond Ama Gyasiwaa AMOFA		2021-02-01
Russell Jewell		2019-07-15
Samuel David Barber		2024-09-30

Downloaded from opencharities.uk/ew/1075464

THE JIGSAW TRUST

England & Wales - Charity number 1075464

Accounts

Registered number: 03734127
Charity number: 1075464

THE JIGSAW TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE JIGSAW TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 11
Independent auditors' report	12 - 15
Consolidated statement of financial activities	16
Consolidated balance sheet	17
Charity balance sheet	18
Consolidated statement of cash flows	19
Notes to the financial statements	20 - 34

THE JIGSAW TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Miss R A G Amofa Mrs M Asante, Parent Trustee Mr B B B Ashmore-Short (resigned October 4, 2022) Mr R P Jewell Mr A M C Jewsbury Mr C F A Kearney Ms J A Kiely, Chair Mr G Prothero, Vice Chair
Company registered number	03734127
Charity registered number	1075464
Registered office	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
Company secretary	Ms C F Grant
Independent auditors	Xeinadin Audit Limited, Statutory Auditor 8th Floor, Becket House 36 Old Jewry London EC2R 8DD
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Jigsaw Trust are to promote, maintain, improve and advance the education and wellbeing of those affected by an autism spectrum disorder. Jigsaw Trust is committed to raising awareness of autism and to providing facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by autism.

Our Values

We are ***person centred*** valuing each person, as an individual, respecting their aspirations and commitments in life, and seeking to understand their priorities, needs, abilities and limits.
We are ***caring*** and committed to acting with compassion, integrity, honesty and high ethics in all situations, listening with respect to others and valuing differences.
We believe in ***teamwork*** listening to and respecting each other whilst working with the individuals we support, their families and colleagues to achieve the best results we can.
We believe in ***integrity*** acting professionally at all times, ensuring we are providing the best possible service.
We focus on ***continuous learning*** for all. We value learning, positive feedback, coaching and mentoring.

The Jigsaw Trust is founded on the principle of excellence through continual learning and aspires to provide the highest quality of education and lifelong learning possible; to accelerate learning and the ability to learn in new ways as well as acquiring the skills to learn independently through behavioural methods. To this end, we have established and developed services delivered through our school, our social enterprises and the centre for lifelong learning which provides services to adult learners through Jigsaw +, a separate charity of which The Jigsaw Trust is the sole member. Further information on Jigsaw +, including the services provided can be found in the Trustees' Report for Jigsaw +.

Public benefit

The Jigsaw Trust is established for the public benefit by way of the education and welfare of children and young adults with autism spectrum disorders and related communication disorders, improving the lives of those affected by these lifelong disorders. The Jigsaw Trust has given a high priority to providing public benefit to a cross section of the community regardless of family background, but perhaps the greatest benefit that The Jigsaw Trust can offer is the provision of an education that maximises each student's potential. The Trustees have had due regard to the public benefit guidance produced by the Charity Commission for England and Wales.

The activities that the charitable company provides that are considered for the public benefit in summary are:

- A specialist day school for children with autism spectrum disorders and related communication disorders based on the principles of applied behaviour analysis. It being acknowledged that there is a lack of state provided special educational provision for those on the autistic spectrum who are unable to manage within a mainstream educational setting
- Social enterprises
- Family support by way of outreach services and parent education sessions
- Training for professionals involved in the education and support of children with autism spectrum disorders
- Research opportunities for those with an interest in the education of children with autism and other autistic and related communication disorders
- Raising awareness of the difficulties faced by those affected by autism and their families/carers.

These activities are for the benefit of individuals with autism spectrum disorder and related communication disorders, either directly or indirectly by way of supporting parents, carers or professionals involved in the education and welfare of those with autism.

The opportunity to benefit is not restricted to any one local authority but is determined by the number of places available at Jigsaw CABAS® School and pupils' journey times are generally expected to be no longer than one hour for primary aged children and 90 minutes for those secondary aged pupils or beyond. Pupils are expected to have an Educational Health Care Plan. There is no restriction by gender, although more beneficiaries are male rather than female due to the prevalence characteristics of autism. The fees payable to the Trust are significant and would be outside the funding capacity of all but a very few families. Fees are in the main fully paid by the placing Local Authority.

Our Services

The Jigsaw CABAS® School
The Jigsaw CABAS® School is an independent day school for children and young people with an autism spectrum disorder. We provide education services for pupils aged 4 – 19 years.

The Jigsaw CABAS® School is committed to providing a safe and caring environment where all our learners will be given an education of the highest standard and every opportunity to achieve their full potential. The School is a positive environment in which learning both in and out of the classroom is encouraged with the focus on improving outcomes in all areas of the curricula.

Equal Opportunities policy

The Trustees recognise that equal opportunities should be an integral part of good practice within the workplace. Jigsaw Trust aims to establish equal opportunities in all areas of its activities including creating a working environment in which the contributions and needs of all people are fully valued.

Selected policies can be found on the Jigsaw CABAS® School and The Jigsaw Trust websites.

Social Enterprises
Café on the Park is operated by Jigsaw Trading (2013) Limited, a wholly owned subsidiary of The Jigsaw Trust. The café is open to all those working and visiting Dunsfold Park and provides work experience and life skills learning opportunities for pupils at The Jigsaw CABAS® School, principally those in Key Stages 4 and 5. The Trustees have accepted that Café on the Park has operated at a loss each year since this social enterprise was taken on. This is on the basis that the Café provides a significant benefit to those pupils and adult learners from Jigsaw + as part of their individual learning plans for which no charge is made. The Trustees review and agree the acceptable level of loss for Café on the Park annually.

GardenWORKS and ArtWORKS are likewise social enterprises that provide vocational and life learning opportunities for both pupils and adult learners from Jigsaw+.

Trust Shared Services
There are a number of business support services provided by Jigsaw Trust to each of Jigsaw CABAS® School, Jigsaw Trading (2013) Limited and Jigsaw + including CEO services, finance, facilities, HR and IT. Staff in these business areas are employed by Jigsaw Trust and the costs associated with these areas are apportioned between The Jigsaw CABAS® School and Jigsaw +.

Aims of Jigsaw CABAS® School
To work together as a team to ensure that every pupil achieves their full potential by providing:

- a safe, caring and enjoyable environment where all pupils can thrive and grow and become lifelong learners
- a specialist approach to learning based on the proven principles of Applied Behaviour Analysis that encourages self esteem and respect for others
- an individual needs led programme designed around a broad and balanced curriculum that incorporates the National Curriculum, encourages curiosity and enthusiasm and promotes independence, confidence and resilience
- parent education and encouraging partnerships between parents and staff to ensure that pupils are equipped for future challenges
- a continuous learning and development programme for teaching staff leading to recognised qualifications.

Our Strategy and Future Plans
The strategy of Jigsaw Trust remains to support the growth and development of the charity's current activities and aspirations and to investigate ways in which the strategic vision of an integrated lifelong learning model for those on the autism spectrum throughout their lives can be taken forward. This also includes building on our existing staff learning and development capabilities and the launch of a training platform that can be accessed by the wider community, thus providing an additional income stream. It is however, recognised that the impact both of the covid pandemic and Brexit on those looking to enter the educational and care sectors has resulted in a challenging recruitment market, and this together with restrictions on local authority funding has impacted our aspirations to develop an integrated lifelong learning model. Whilst this remains a medium term aim, the immediate focus continues to be on ensuring the efficient operation and growth of The Jigsaw CABAS® School.

We have continued to offer certified training for staff and have also taken the opportunity to publish our latest research in peer reviewed journals to share best practice. We are committed to continuing to provide sustainable high-quality services and activities that promote the education and support for those individuals whose lives are affected by autism. In developing our strategic vision, Jigsaw Trust will continue in its commitment to providing demonstrable value for money to stakeholders.

Achievements and performance

Jigsaw CABAS® School

At Jigsaw CABAS® School, our longest established activity, we have continued with our strong record of achievement. The number of pupils attending the school has increased during the 202324 academic year with 79 pupils on roll as at 31st August 2024 compared to 76 at the start of the academic year. The Trust previously entered into an agreement with Surrey County Council that provides for a rebate on fees payable if a given number of pupils are placed for an entire academic year and other conditions are met. In the opinion of the Trustees this provides an element of certainty around pupil numbers and is of benefit to both parties. Negotiations were opened with Surrey County Council for a significant uplift in the overall fee payable for individual placements supported by a detailed business case. Whilst we were able to secure a limited increase, this was substantially below that requested, however as part of the negotiations, Surrey County Council agreed to forfeit any rights under the agreement to a rebate on fees. Under the terms of the agreement with Surrey County Council, fees payable to the School increase in line with the National Association of Special Schools agreed formula each June effective from June 2024.

The Trustees wish to sincerely thank all staff for their professionalism, dedication, resilience, and commitment in continuing to provide a high quality service throughout the year. Their commitment to the School and the learners is clearly evident in the Outstanding rating following an Ofsted inspection in September 2023. This is the fifth consecutive Ofsted Outstanding rating and the Trustees and School Governors are immensely proud of the staff and all they do to support and encourage the learners.

The School has continued to benefit from the close links maintained with CABAS® in the United States. Dr Grant Gautreaux from Nicholls State University provided invaluable consultancy services during the year ensuring that the teaching staff are at the forefront of developments in the field of ABA research.

The School continues to support parents and carers with the outreach service that is available to pupils and their families. We have regular information sessions for parents offering time for questions as well as regular workshops/education sessions for parents and other professionals.

Fundraising activities

With the ever growing pressure on local services, and uncertainty regarding the political and economic environment, the need for fundraising at Jigsaw Trust is increasing year on year, in particular for various projects that enhance the learning environment and which are not covered within the fees received from local authorities. The focus for the fundraising team remains on securing grant funding and building and maintaining long term relationships with a variety of supporters and funders. The assistance of our supporters and funders is vital to the future of the charity and their support has a direct impact on the pupils and adult learners who use the services of The Jigsaw Trust. The overall strategy of the Fundraising Team remains to seek to diversify fundraising income, significantly increase core income and build a strategic framework that will enable Jigsaw Trust's fundraising activities to alleviate financial pressure across the Trust.

We would like to thank the following organisations and supporters for their help and kindness throughout the year:

Guildford Lions, P.Mellstrom, Co-op, Percy Bilton, Losely Christian Trust, Variety Golf, Ledmore, St. Nicholas Cranleigh, Steven Bloch Charitable Trust, Donald & Edna Wilson, Sport Systems, Loughborough Students, Vestis Cleaning, Waverley B.C., Global 4 Comms, Bloss Family Foundation, Vi Vinson Charity, HDH Wells, EF & MG Hall, S. Cripps, Mageri Trust, Ian Atkins Trust, J.Wise Charity, Falcon energy, AJ Page, Vitrx,Wye Consulting, Line Management, S Donaldson, Overbury, M&C Wing, Elite Office Systems, Strada Construction, H Sherlock.

We would also like to thank everyone who has supported Jigsaw Trust in during the 2023 24 financial year. Whether you have taken on a half marathon for Jigsaw Trust, you are making a regular monthly donation, or you have helped us build links with a company or local school, we are incredibly grateful to you.

Jigsaw Trust is fortunate to have such an amazing supportive community around us and we are incredibly grateful to all our benefactors, parents, family members, volunteers, staff, funders and our wonderful local community.

Total raised for the Trust excluding other exceptional income below	
Made up of Unrestricted income	£70,436
Other donations	£71,045
Total raised for the trust	£141,481

Significant supporters of the Trust include:

Dunsfold Airport	£54,526
Variety Golf	£49,350
Guildford Lions	£6,000
P. Mellstrom	£5,000
Co-op	£3,880
Percy Bilton	£3,468

Jigsaw Trust is very grateful to all those listed above and all those individuals who have supported Jigsaw Trust either directly through cash donations or gifts in kind or indirectly by taking part in the fundraising activities.

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that the charitable company should maintain unrestricted funds, which are the free reserves of the charitable company at a level equivalent to cover approximately three months running costs of The Jigsaw CABAS® School. For the financial year 2023 24 three months running costs are estimated to be £1,475,000 and the total free reserves as at 31 August 2024 were £723,574. Although reserves as at 31st August 2024 do not meet the desired level, the Trustees are committed to the reserves policy. While the challenges of Covid, the squeeze on Local Education Authority finances and recent increases in Employers NI contributions have made it difficult to build reserves to these levels, the Trustees are committed to the policy and focused on raising additional funds to improve reserves at the earliest opportunity.

Financial Results

The financial results for the year to 31 August 2024 are shown in the attached financial statements.

The greater part of the Trust's income (95%) is generated by the School which received the majority of its income from Local Authorities.

Total income increased by 11% to £5,759,124 (2023 £5,179,890). School fee income increased by 11.9% to £5,467,756 (2023 £4,884,429). There was an increase in the Café income of £21,717. There was a reduction in Fundraised Income and donations of £34,979. Total expenditure rose by 14% to £5,901,120 (2023 £5,176,450), in line with the increase in pupil numbers and higher than expected staff costs at the Café due to the need to employ agency staff pending recruitment of permanent staff. The average number of pupils throughout the year was 77. The school started the academic year with 76 pupils, but numbers increased to the position where there were 79 pupils on roll at the year end.

There was a net reduction in funds post depreciation of £141,996 (increase 2023 £3,440) total funds carried forward of £723,574 (2023 £865,570).

VAT

Following the imposition of VAT on private school fees with effect from 1st January 2025, the Trust is now registered for VAT and school fees for the spring 2025 term were invoiced and paid inclusive of VAT.

INDEPENDENT ASSURANCE

Raffingers LLP have undertaken the statutory external audit of The Jigsaw Trust and its subsidiary Jigsaw Trading (2013) Limited. They also report on the adequacy and effectiveness of The Jigsaw Trust's system of internal financial control through, if considered necessary, the qualification of the annual financial accounts, the "management letter" and ad hoc assessments and reviews.

GOING CONCERN

The Trustees have considered the financial position and prospects of the Trust. At the request of the Trustees of Jigsaw +, of which The Jigsaw Trust is the sole member, the Trustees of The Jigsaw Trust have provided written assurance that the loan to Jigsaw+ recorded under note 21 to the financial statements below will not be called-in for the foreseeable future. Having considered the financial position, prospects, forecast and management plans for Jigsaw+, the Trustees are of the opinion that this loan will be repaid in full in due course.

In conclusion, and after making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements for the year ended 31 August 2024. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

MATERIAL INVESTMENTS POLICY

No investments have been made at this this time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Jigsaw Trust was incorporated on 17 March 1999. In the event of the company being wound up during the period of membership or within the year following, the company members are required to contribute an amount not exceeding £1. The company is registered under the Companies Act, England and Wales (Company Registration Number 03734127) and with the Charity Commission (Charity Registration Number 1075464) and is governed by its memorandum and articles of association.

The Jigsaw Trust has two subsidiaries both of which are wholly owned, Jigsaw Trading (2013) Limited and Jigsaw Training Limited. Jigsaw Trading (2013) Limited is constituted as a company limited by shares and was incorporated on 2 July 2013. The company is registered under the Companies Act, England and Wales (Company Registration Number 08594365). Jigsaw Training Limited is constituted as a company limited by shares and was incorporated on 25 May 2023. As wholly owned subsidiaries the financial statements of Jigsaw Trading (2013) Limited and Jigsaw Training Limited are incorporated within the consolidated accounts of The Jigsaw Trust. The CEO of The Jigsaw Trust is the sole director of both Jigsaw Trading (2013) Limited and Jigsaw Training Limited.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

The Jigsaw Trust is the sole member of Jigsaw +. Jigsaw + is constituted as a company limited by guarantee and was incorporated on 1 November 2012. The company is registered under the Companies Act, England and Wales (Company Registration Number 08278978) and with the Charity Commission (Charity Registration Number 1151727) and is governed by its memorandum and articles of association. It is the policy of the Board of Trustees of The Jigsaw Trust that a majority of the Trustees of Jigsaw + should be independent.

The Jigsaw CABAS® School Governors have responsibility for the oversight of the operation of the school including policies, staffing and use of resources. They enable the school to run as effectively as possible and monitor and evaluate performance, working with the CEO, the Director of Education and members of the school senior management team to support and challenge them in maintaining the effectiveness of the school. They ensure the school is accountable to all stakeholders. The following are members of the Board of Governors:

Mr A M C Jewsbury (Co-Chair)
Ms Sarah Collyer (appointed 16 September 2024)
Mr A J Dalton (Vice-Chair)
Mrs J A Kiely
Dr J A Russell (retired 11 June 2024)
Mrs L E Craven (retired 2 December 2024)
Mr M P Jane (Parent Governor)
Mr O L Lewis (Parent Governor)
Mr Neville Moriarty (Co-Chair) (appointed 16 September 2024)
Mrs Victoria Woods (appointed 16 September 2024)
Ms C F Grant (ex-officio, CEO)
Ms E L Hawkins (ex-officio, Director of Education)
Mrs H L Locke (Staff Governor)
School Governors work in monitoring groups focussing on the four areas of the Ofsted Framework: Outcomes for Pupils; Pupil's Personal Development, Behaviour and Welfare; Quality of Teaching, Learning and Assessment; Leadership and Management.

Recruitment and appointment of new trustees

The trustees are directors of the charitable company for the purposes of company law and trustees for the purpose of charity law. The Trustees (see Page 1) were in office at 31 August 2023 and served throughout the year unless otherwise indicated.

The Articles of Association stipulate that there must be a minimum of three trustees and a maximum of thirty trustees. All trustees must be members of the charitable company. Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the trustees are to retire by rotation at each Annual General Meeting. It is the policy of the Board of Trustees that the number of parent trustees (those who have children or young adults placed at the School or accessing Jigsaw +) shall be in the minority.

Induction and training of new trustees

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally, individual trustees may undertake external training in a particular area of their role on the Board of Trustees or where relevant, the Governing Body of The Jigsaw CABAS® School.

Organisational structure

The principal activity of the charity during the year has been to promote, maintain, improve and advance the education and well being of those affected by an autism spectrum disorder. Overall responsibility for Jigsaw Trust lies with the Trustees, a number of whom are members of the Governing Body of the Jigsaw CABAS® School and/or on the Board of Trustees for Jigsaw +.

The Trustees fulfil a strategic role setting the vision, mission, goals and direction, general policy, approving annual budgets monitoring performance against the plan and budget. Each of the Trustees are responsible for the oversight of one or more business areas acting as the link between the senior management of that area and the Board of Trustees. These cover:

Finance
Human Resources
IT
Facilities and Health and Safety
Business Development and Marketing
Fundraising and PR
School
Adult Services
Social Enterprise

Trustees are assigned to an oversight role based on their individual skills and areas of expertise and are responsible for liaising with the relevant senior management and management staff within the Trust and reporting progress and any significant issues at each Trustee meeting.

The Board of Trustees has reviewed and approved those matters reserved to the Board and established two Committees to facilitate monitoring and reporting to the Board: the Finance, Audit and Risk Committee and the HR and Operations Committee. In addition, a Remuneration Committee considers matters relating to pay and performance. The Board is responsible for agreeing the membership of these Committees, which is based on individual skills and areas of expertise.

The Board of Jigsaw Trust meet four times a year or more frequently if required. The Governing Body of the Jigsaw CABAS® School also meet four times a year. A minority of the Trustees have children or young adults who have been placed as pupils at the School or who are clients at Jigsaw +.

Management responsibility for day to day operations for all services of The Jigsaw Trust are delegated by the Trustees to the CEO of The Jigsaw Trust, and in respect of Jigsaw CABAS® School to the Governors, who in turn delegate responsibility for the day to day operation of the school to the Director of Education of Jigsaw CABAS® School.

The Trust employed 135 people as at 31 August 2024.

102 at Jigsaw CABAS® School	(P/T 19)
4 at Jigsaw Trading	(P/T 2)
29 at Jigsaw Trust Shared Services	(P/T 6)

Full time 108 and part time 27

Jigsaw Trust does not discriminate unlawfully against learners, staff, trustees or governors on the grounds of sexual orientation, race, disability, gender, religion and belief, or age. Jigsaw Trust has a written policy regarding race, disability and gender equality, arrangements to monitor its implementation and assess its impact on staff, learners and parents/carers. Jigsaw Trust complies with its general duties under the Sex Discrimination Act 1975 (as amended) and specific duties in subordinate legislation made under those Acts and the requirements of the statutory codes of practice made under those Acts.

Selection criteria and procedures are regularly reviewed to ensure that individuals are recruited, promoted and treated on the basis of their relevant merits and abilities. Objective criteria are applied to assess merit and all staff follow behaviour analytic training programmes to enable them to progress both within and outside the organisation. These training programmes provide certification from the CABAS® Board based at Columbia University Teachers College, or the Behaviour Analysis Certification Board (BACB). Staff are given equal opportunity to undertake further external training where appropriate.

RELATED PARTIES

None of the Trustees received any remuneration or reimbursement of any expenses resulting from their position as a Trustee during the financial year. Save as disclosed in this report as regards Parent Trustees and Trustees of the Jigsaw Trust who are also Trustees of Jigsaw + no Trustee had any beneficial interest in any contract with the charitable company during the year.

Save as disclosed in Note 21 to the Financial Statements there were no related party transactions during the financial year.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company and the wider group is exposed, in particular those related to the operations and finances of the company and the group and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks identified.

The Trustees recognise the absolute necessity of ensuring the protection and safety of the pupils at Jigsaw CABAS® School and require that all employees and volunteers are subject to an enhanced disclosure issued by the Disclosure and Barring Service (DBS) and receive training regarding safeguarding both on commencing employment and at least annually thereafter.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Jigsaw Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees, on 12 May 2025 and signed on their behalf by:

.....
Mr G Prothero, Vice Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

OPINION

We have audited the financial statements of The Jigsaw Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended August 31, 2024 set out on pages 16 to 34. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards(United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at August 31, 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Group strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

-the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
-we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
-we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Companies Act 2006, Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); Employment Law; Data Protection Legislation; The Code of Fundraising Practice; and Safeguarding Regulations as they affect the direct charitable activities of the charity;
-we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
-making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
-considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
-performed analytical procedures to identify any unusual or unexpected transactions;
-tested the appropriateness of journal entries;
-tested authorisation of expenditure;
-assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
-investigated the rrationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:
-obtained an understanding of the charity's revenue recognition policies and compared these to the accounting standard;
-performed a walkthrough to confirm our understanding of the processes and controls through which the charity initiates, records, processes and reports revenue transactions;
-tested a sample of revenue transactions to supporting evidence; and
-tested, on a sample basis, revenue related balances in the balance sheet.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

which included, but were not limited to:

-agreeing financial statement disclosures to underlying supporting documentation;
-reading the minutes of meetings of those charged with governance;
-enquiring of management as to actual and potential litigation and claims; and
-reviewing correspondence with HMRC, relevant regulators, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Suda Ratnam FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited, Statutory Auditor

8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD
Date:

Xeinadin Audit Limited is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
INCOME FROM:					
Donations and legacies	2	**71,045**	**-**	**71,045**	*121,355*
Charitable activities	3	**5,467,756**	**-**	**5,467,756**	*4,884,429*
Other trading activities:					
Fundraising	4	**70,436**	**-**	**70,436**	*55,105*
Trading activities		**135,652**	**-**	**135,652**	*113,935*
Investments		**14,235**	**-**	**14,235**	*5,066*
TOTAL INCOME		**5,759,124**	**-**	**5,759,124**	*5,179,890*
EXPENDITURE ON:					
Raising funds		**283,407**	**-**	**283,407**	*257,795*
Charitable activities:					
Direct costs	5	**5,436,638**	**50,000**	**5,486,638**	*4,805,243*
Governance costs	6	**131,075**	**-**	**131,075**	*113,412*
TOTAL EXPENDITURE		**5,851,120**	**50,000**	**5,901,120**	*5,176,450*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(91,996)**	**(50,000)**	**(141,996)**	*3,440*
NET MOVEMENT IN FUNDS		**(91,996)**	**(50,000)**	**(141,996)**	*3,440*
RECONCILIATION OF FUNDS:					
Total funds brought forward		**815,570**	**50,000**	**865,570**	*862,130*
TOTAL FUNDS CARRIED FORWARD		**723,574**	**-**	**723,574**	*865,570*

The notes on pages 20 to 34 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		**628,189**		*541,647*
CURRENT ASSETS					
Stocks	11	**3,500**		*1,902*	
Debtors	12	**546,601**		*1,924,448*	
Cash at bank and in hand		**360,460**		*337,366*	
		910,561		*2,263,716*	
CREDITORS: amounts falling due within one year	13	**(815,176)**		*(1,939,793)*	
NET CURRENT ASSETS			**95,385**		*323,923*
NET ASSETS			**723,574**		*865,570*
CHARITY FUNDS					
Restricted funds	14		**-**		*50,000*
Unrestricted funds	14		**723,574**		*815,570*
TOTAL FUNDS			**723,574**		*865,570*

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12 May 2025 and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 20 to 34 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		**623,800**		*538,594*
CURRENT ASSETS					
Debtors	12	**926,872**		*2,241,000*	
Cash at bank		**351,260**		*325,058*	
		1,278,132		*2,566,058*	
CREDITORS: amounts falling due within one year	13	**(804,460)**		*(1,928,495)*	
NET CURRENT ASSETS			**473,672**		*637,563*
NET ASSETS			**1,097,472**		*1,176,157*
CHARITY FUNDS					
Restricted funds			**-**		*50,000*
Unrestricted funds			**1,097,472**		*1,126,157*
TOTAL FUNDS			**1,097,472**		*1,176,157*

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12 May 2025 and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 20 to 34 form part of these financial statements.

THE JIGSAW TRUST
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	15	**311,278**	*(180,057)*
Cash flows from investing activities:			
Purchase of tangible fixed assets		**(288,184)**	*(160,728)*
Net cash used in investing activities		**(288,184)**	*(160,728)*
Change in cash and cash equivalents in the year		**23,094**	*(340,785)*
Cash and cash equivalents brought forward		**337,366**	*678,151*
Cash and cash equivalents carried forward	16	**360,460**	*337,366*

The notes on pages 20 to 34 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jigsaw Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary's are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charitable company to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 August 2023. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees are of the opinion that the charitable company will have sufficient resources to meet the liabilities as they fall due.

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:
(a) the entity will comply with the conditions attached to them; and
(b) the grants will be received

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Basis of consolidation

The financial statements consolidate the accounts of The Jigsaw Trust and all of its subsidiary undertakings ('subsidiaries').

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the charitable company was net expenditure of £78,683 *(2023 - net income of £65,351)*.

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to property	-	25% on cost
Plant and machinery	-	25% on cost
Motor vehicles	-	20% on cost
Fixtures and fittings	-	33% on cost
School equipment	-	33% on cost

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (CONTINUED)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.17 Critical accounting estimates and areas of judgment

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.
The items in the accounts where these judgements and estimates have been made include:

determining the allocation of costs between different expenditure classifications; and estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge.

2. INCOME FROM DONATIONS AND LEGACY

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	**71,045**	**-**	**71,045**	*121,355*
Total 2023	*71,355*	*50,000*	*121,355*	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Fees receivable	**5,467,756**	**-**	**5,467,756**	*4,884,429*
Total 2023	*4,884,429*	*-*	*4,884,429*	

4. FUNDRAISING INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Fundraising events	**70,436**	**-**	**70,436**	*55,105*
Total 2023	*55,105*	*-*	*55,105*	

5. DIRECT COSTS

	Education and outreach support £	Total 2024 £	*Total 2023 £*
Other operating leases	**279,849**	**279,849**	*278,200*
Insurance	**32,635**	**32,635**	*28,714*
Light and heat	**47,097**	**47,097**	*41,050*
Postage and stationery	**49,106**	**49,106**	*44,739*
Sundries	**113,814**	**113,814**	*105,123*
Recruitment costs	**76,465**	**76,465**	*158,338*
Materials and activities	**254,528**	**254,528**	*209,104*
Consultant fees and expenses	**195,219**	**195,219**	*196,697*
Repairs and small equipment	**173,484**	**173,484**	*162,501*
Conventions and exhibitions	**12,347**	**12,347**	*13,967*
Training costs	**112,235**	**112,235**	*89,877*
Depreciation of tangible fixed assets	**155,445**	**155,445**	*126,387*
Wages and salaries	**3,606,185**	**3,606,185**	*3,003,825*
National insurance	**301,094**	**301,094**	*281,026*
Pension cost	**77,135**	**77,135**	*65,695*
	5,486,638	**5,486,638**	*4,805,243*
Total 2023	*4,805,243*	*4,805,243*	

6. GOVERNANCE COSTS

	Governance £	Total 2024 £	*Total 2023 £*
Auditor's remuneration	**10,445**	**10,445**	*11,963*
Auditor's non audit costs	**13,361**	**13,361**	*12,481*
Postage and stationery	**10,580**	**10,580**	*9,336*
Bank charges	**1,111**	**1,111**	*772*
Wages and salaries	**86,015**	**86,015**	*70,972*
National insurance	**7,794**	**7,794**	*6,376*
Pension cost	**1,769**	**1,769**	*1,512*
	131,075	**131,075**	*113,412*
Total 2023	*113,412*	*113,412*	

6. GOVERNANCE COSTS (continued)

During the year ended August 31, 2024, the charity incurred the following Governance costs:

£NIL *(2023 - £NIL)* included within the table above in respect of Direct costs.

£NIL *(2023 - £NIL)* included within the table above in respect of Raising funds.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	*2023* *£*
Depreciation of tangible fixed assets:		
- owned by the charitable group	**164,684**	*126,387*

During the year, no Trustees received any remuneration (2023 - £NIL).
During the year, no Trustees received any benefits in kind (2023 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

8. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £10,445 (2023 - £11,963), and fees for payroll services and the preparation of the accounts of the trading subsidiary of £13,361 (2023 - £12,481).

9. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	3,692,199	3,074,797
Social security costs	308,888	287,402
Other pension costs	78,905	67,207
	4,079,992	3,429,406

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Charitable	134	121

The number of higher paid employees was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	1
In the band £100,001 - £110,000	1	1
In the band £110,001 - £120,000	1	1

10. TANGIBLE FIXED ASSETS

Group	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2023	716,750	305,778	181,408	394,525	619,198
Additions	95,536	109,769	10,090	4,338	68,451
Disposals	-	-	-	(46,196)	-
At August 31, 2024	812,286	415,547	191,498	352,667	687,649
Depreciation					
At September 1, 2023	653,633	99,583	168,430	282,524	471,842
Charge for the year	37,798	46,420	9,314	12,949	58,204
On disposals	-	-	-	(9,239)	-
At August 31, 2024	691,431	146,003	177,744	286,234	530,046
Net book value					

10. TANGIBLE FIXED ASSETS (continued)

At August 31, 2024	**120,855**	**269,544**	**13,754**	**66,433**	**157,603**
At August 31, 2023	*63,117*	*206,195*	*12,978*	*112,001*	*147,356*

Group	**Total £**
Cost	
At September 1, 2023	**2,217,659**
Additions	**288,184**
Disposals	**(46,196)**
At August 31, 2024	**2,459,647**
Depreciation	
At September 1, 2023	**1,676,012**
Charge for the year	**164,685**
On disposals	**(9,239)**
At August 31, 2024	**1,831,458**
Net book value	
At August 31, 2024	**628,189**
At August 31, 2023	*541,647*

Charity	**Improvement to property £**	**Plant and machinery £**	**Motor vehicles £**	**Fixtures and fittings £**	**School equipment £**
Cost					
At September 1, 2023	**715,759**	**294,783**	**181,408**	**373,696**	**619,198**
Additions	**95,536**	**106,690**	**10,090**	**4,338**	**68,451**
Disposals	**-**	**-**	**-**	**(46,196)**	**-**
At August 31, 2024	**811,295**	**401,473**	**191,498**	**331,838**	**687,649**
Depreciation					
At September 1, 2023	**652,642**	**89,023**	**168,430**	**264,313**	**471,842**
Charge for the year	**37,798**	**45,541**	**9,314**	**12,085**	**58,204**
On disposals	**-**	**-**	**-**	**(9,239)**	**-**
At August 31, 2024	**690,440**	**134,564**	**177,744**	**267,159**	**530,046**
Net book value					
At August 31, 2024	**120,855**	**266,909**	**13,754**	**64,679**	**157,603**

10. TANGIBLE FIXED ASSETS (continued)

At August 31, 2023	*63,117*	*205,760*	*12,978*	*109,383*	*147,356*

Charity	Total £
Cost	
At September 1, 2023	**2,184,844**
Additions	**285,105**
Disposals	**(46,196)**
At August 31, 2024	**2,423,753**
Depreciation	
At September 1, 2023	**1,646,250**
Charge for the year	**162,942**
On disposals	**(9,239)**
At August 31, 2024	**1,799,953**
Net book value	
At August 31, 2024	**623,800**
At August 31, 2023	*538,594*

11. STOCKS

	Group		Charity	
	2024	*2023*	**2024**	*2023*
	£	*£*	**£**	*£*
Raw materials	**3,500**	*1,902*	**-**	*-*

12. DEBTORS

	Group		Charity	
	2024	*2023*	**2024**	*2023*
	£	*£*	**£**	*£*
Trade debtors	**193,862**	*1,680,358*	**192,602**	*1,679,359*
Amounts owed by group undertakings	**-**	*-*	**393,457**	*322,102*
Other debtors	**164,378**	*166,926*	**160,726**	*164,043*
Prepayments and accrued income	**188,361**	*77,164*	**180,087**	*75,496*
	546,601	*1,924,448*	**926,872**	*2,241,000*

13. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2024	*2023*	**2024**	*2023*
	£	*£*	**£**	*£*
Trade creditors	**17,307**	*21,768*	**9,337**	*12,727*
Other taxation and social security	**76,803**	*67,065*	**75,819**	*65,929*
Other creditors	**299,526**	*44,702*	**298,266**	*44,430*
Accruals and deferred income	**421,540**	*1,806,258*	**421,038**	*1,805,409*
	815,176	*1,939,793*	**804,460**	*1,928,495*

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at September 1, 2023 £	Income £	Expenditure £	Balance at August 31, 2024 £
Designated funds				
Designated Funds	**312,000**	**-**	**-**	**312,000**
General funds				
Reserves	**503,570**	**5,759,124**	**(5,851,120)**	**411,574**
Total Unrestricted funds	**815,570**	**5,759,124**	**(5,851,120)**	**723,574**
Restricted funds				
Restricted Funds	**50,000**	**-**	**(50,000)**	**-**
Total of funds	**865,570**	**5,759,124**	**(5,901,120)**	**723,574**

Restricted fund
Restricted fund consists of funds for improvement of the arts room.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at September 1, 2022 £	*Income* £	*Expenditure* £	*Balance at August 31, 2023* £
Designated Funds	*312,000*	-	-	*312,000*
General funds				
Reserves	*407,074*	*5,129,890*	*(5,033,394)*	*503,570*
Restricted funds				
Restricted Funds	*143,056*	*50,000*	*(143,056)*	*50,000*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2024	*2023*
	£	*£*
Net (expenditure)/income for the year (as per Statement of Financial Activities)	**(141,996)**	*3,440*
Adjustment for:		
Depreciation charges	**164,685**	*126,387*
Loss on the sale of fixed assets	**36,957**	*-*
Increase in stocks	**(1,598)**	*-*
Decrease/(increase) in debtors	**1,377,847**	*(1,913,700)*
(Decrease)/increase in creditors	**(1,124,617)**	*1,603,816*
Net cash provided by/(used in) operating activities	**311,278**	*(180,057)*

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group	
	2024	*2023*
	£	*£*
Cash at bank	**360,460**	*337,366*
Total	**360,460**	*337,366*

17. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the financial year.

18. CAPITAL COMMITMENTS

The company had no capital commitments as at the current and previous balance sheet date.

19. PENSION COMMITMENTS

The Pensions' Trust
This is a defined contribution pension scheme and contributions paid by the Charity amounted to £78,904 (2023 – £67,207).

20. OPERATING LEASE COMMITMENTS

At August 31, 2024 the total of the group's future minimum lease payments under non-cancellable operating leases was:

Group	2024 £	*2023* *£*
Amounts payable:		
Within 1 year	**222,828**	*222,828*
Between 1 and 5 years	**891,312**	*1,114,140*
Total	**1,114,140**	*1,336,968*

Amounts payable:

21. RELATED PARTY TRANSACTIONS

At the balance sheet date, the group was owed £152,189 (2023: £163,817) by Jigsaw +, a sister charity. Jigsaw Trust is the sole member of Jigsaw +.

THE JIGSAW TRUST

England & Wales - Charity number 1075464

Accounts

Registered number: 03734127
Charity number: 1075464

THE JIGSAW TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE JIGSAW TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 12
Independent auditors' report	13 - 16
Consolidated statement of financial activities	17
Consolidated balance sheet	18
Company balance sheet	19
Consolidated statement of cash flows	20
Notes to the financial statements	21 - 35

THE JIGSAW TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Miss R A G Amofa Mrs M Asante, Parent Trustee Mr B B B Ashmore-Short (resigned October 4, 2022) Mr R P Jewell Mr A M C Jewsbury Mr C F A Kearney Ms J A Kiely, Chair Mr G Prothero, Vice Chair
Company registered number	03734127
Charity registered number	1075464
Registered office	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
Company secretary	Ms C F Grant
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Jigsaw Trust are to promote, maintain, improve and advance the education and wellbeing of those affected by an autism spectrum disorder. Jigsaw Trust is committed to raising awareness of autism and to providing facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by autism.

Our Values

We are ***person centred*** valuing each person, as an individual, respecting their aspirations and commitments in life, and seeking to understand their priorities, needs, abilities and limits.
We are ***caring*** and committed to acting with compassion, integrity, honesty and high ethics in all situations, listening with respect to others and valuing differences.
We believe in ***teamwork*** listening to and respecting each other whilst working with the individuals we support, their families and colleagues to achieve the best results we can.
We believe in ***integrity*** acting professionally at all times, ensuring we are providing the best possible service.
We focus on ***continuous learning*** for all. We value learning, positive feedback, coaching and mentoring.

The Jigsaw Trust is founded on the principle of excellence through continual learning and aspires to provide the highest quality of education and lifelong learning possible; to accelerate learning and the ability to learn in new ways as well as acquiring the skills to learn independently through behavioural methods. To this end, we have established and developed services delivered through our school, our social enterprises and the centre for lifelong learning which provides services to adult learners through Jigsaw +, a separate charity of which The Jigsaw Trust is the sole member. Further information on Jigsaw +, including the services provided can be found in the Trustees' Report for Jigsaw +.

Public benefit

The Jigsaw Trust is established for the public benefit by way of the education and welfare of children and young adults with autism spectrum disorders and related communication disorders, improving the lives of those affected by these lifelong disorders. The Jigsaw Trust has given a high priority to providing public benefit to a cross section of the community regardless of family background, but perhaps the greatest benefit that The Jigsaw Trust can offer is the provision of an education that maximises each student's potential. The Trustees have had due regard to the public benefit guidance produced by the Charity Commission for England and Wales.

The activities that the charitable company provides that are considered for the public benefit in summary are:

- A specialist day school for children with autism spectrum disorders and related communication disorders based on the principles of applied behaviour analysis. It being acknowledged that there is a lack of state provided special educational provision for those on the autistic spectrum who are unable to manage within a mainstream educational setting
- Social enterprises
- Family support by way of outreach services and parent education sessions
- Training for professionals involved in the education and support of children with autism spectrum disorders
- Research opportunities for those with an interest in the education of children with autism and other autistic and related communication disorders
- Raising awareness of the difficulties faced by those affected by autism and their families/carers.

These activities are for the benefit of individuals with autism spectrum disorder and related communication disorders, either directly or indirectly by way of supporting parents, carers or professionals involved in the education and welfare of those with autism.

The opportunity to benefit is not restricted to any one local authority but is determined by the number of places available at Jigsaw CABAS® School and pupils' journey times are generally expected to be no longer than one hour for primary aged children and 90 minutes for those secondary aged pupils or beyond. Pupils are expected to have an Educational Health Care Plan. There is no restriction by gender, although more beneficiaries are male rather than female due to the prevalence characteristics of autism. The fees payable to the Trust are significant and would be outside the funding capacity of all but a very few families. Fees are in the main fully paid by the placing Local Authority.

Our Services

The Jigsaw CABAS® School
The Jigsaw CABAS® School is an independent day school for children and young people with an autism spectrum disorder. We provide education services for pupils aged 4 – 19 years.

The Jigsaw CABAS® School is committed to providing a safe and caring environment where all our learners will be given an education of the highest standard and every opportunity to achieve their full potential. The School is a positive environment in which learning both in and out of the classroom is encouraged with the focus on improving outcomes in all areas of the curricula.

Social Enterprises
Café on the Park is operated by Jigsaw Trading (2013) Limited, a wholly owned subsidiary of The Jigsaw Trust. The café is open to all those working and visiting Dunsfold Park and provides work experience and life skills learning opportunities for pupils at The Jigsaw CABAS® School, principally those in Key Stages 4 and 5. The Trustees have accepted that Café on the Park has operated at a loss each year since this social enterprise was taken on. This is on the basis that the Café provides a significant benefit to those pupils and adult learners from Jigsaw + as part of their individual learning plans for which no charge is made. The Trustees review and agree the acceptable level of loss for Café on the Park annually.

GardenWORKS and ArtWORKS are likewise social enterprises that provide vocational and life learning opportunities for both pupils and adult learners from Jigsaw+. The facilities at GardenWORKS have also been used on a chargeable basis by students from other local special educational needs schools. Income from this is accounted for within the financial results for Jigsaw +.

Trust Shared Services
There are a number of business support services provided by Jigsaw Trust to each of Jigsaw CABAS® School, Jigsaw Trading (2013) Limited and Jigsaw + including CEO services, finance, facilities, HR and IT. Staff in these business areas are employed by Jigsaw Trust and the costs associated with these areas are apportioned between The Jigsaw CABAS® School and Jigsaw +.

Aims of Jigsaw CABAS® School
To work together as a team to ensure that every pupil achieves their full potential by providing:

- a safe, caring and enjoyable environment where all pupils can thrive and grow and become lifelong learners
- a specialist approach to learning based on the proven principles of Applied Behaviour Analysis that encourages self esteem and respect for others
- an individual needs led programme designed around a broad and balanced curriculum that incorporates the National Curriculum, encourages curiosity and enthusiasm and promotes independence, confidence and resilience
- parent education and encouraging partnerships between parents and staff to ensure that pupils are equipped for future challenges
- a continuous learning and development programme for teaching staff leading to recognised qualifications.

Our Strategy and Future Plans
The strategy of Jigsaw Trust remains to support the growth and development of the charity's current activities and aspirations and to investigate ways in which the strategic vision of an integrated lifelong learning model for those on the autism spectrum throughout their lives can be taken forward. This also includes building on our existing staff learning and development capabilities and the launch of a training platform that can be accessed by the wider community, thus providing an additional income stream. It is however, recognised that the impact both of the covid pandemic and Brexit on those looking to enter the educational and care sectors has resulted in a challenging recruitment market, and this together with restrictions on local authority funding has impacted our aspirations to develop an integrated lifelong learning model. Whilst this remains a medium term aim, the immediate focus continues to be on ensuring the efficient operation and growth of The Jigsaw CABAS® School.

We have continued to offer certified training for staff and have also taken the opportunity to publish our latest research in peer reviewed journals to share best practice. We are committed to continuing to provide sustainable high-quality services and activities that promote the education and support for those individuals whose lives are affected by autism. In developing our strategic vision, Jigsaw Trust will continue in its commitment to providing demonstrable value for money to stakeholders.

Achievements and performance

Jigsaw CABAS® School

At Jigsaw CABAS® School, our longest established activity, we have continued with our strong record of achievement. The number of pupils attending the school has increased during the 2022-23 academic year with 76 pupils on roll as at 31st August 2023 compared to 72 at the start of the academic year. The Trust previously entered into an agreement with Surrey County Council that provides for a rebate on fees payable if a given number of pupils are placed for an entire academic year and other conditions are met. In the opinion of the Trustees this provides an element of certainty around pupil numbers and is of benefit to both parties. No rebate was paid for the 2022-23 academic year as Surrey County Council did not meet the stipulated conditions. Negotiations were opened with Surrey County Council for a significant uplift in the overall fee payable for individual placements supported by a detailed business case. Whilst we were able to secure a limited increase, this was substantially below that requested, however as part of the negotiations, Surrey County Council agreed to forfeit any rights under the agreement to a rebate on fees. Under the terms of the agreement with Surrey County Council, fees payable to the School increase in line with the National Association of Special Schools agreed formula each June effective from June 2023.

The Trustees wish to sincerely thank all staff for their professionalism, dedication, resilience, and commitment in continuing to provide a highquality service throughout the year. Their commitment to the School and the learners is clearly evident in the Outstanding rating following an Ofsted inspection in September 2023. This is the fifth consecutive Ofsted Outstanding rating and the Trustees and School Governors are immensely proud of the staff and all they do to support and encourage the learners.

Our teaching staff continued to make excellent progress through the school's professional development programme with 10 members of staff completing ranks from the CABAS Board during this academic year: 4 completed the CABAS® Teaching Assistant rank, 3 completed the CABAS® Teacher 1 rank, 1 completed the CABAS Teacher 2 rank, 1 completed the CABAS Master Teacher rank and 1 completed the CABAS Associate Behaviour Analyst rank. Two members of staff successfully completed the Masters programme with Nicholls State University at the end of the academic year. Five members of staff completed the Registered Behaviour Technician (RBT) course which we provide inhouse at the school (40 hours of online training in behaviour analysis). One of these members of staff took the RBT exam and gained this qualification in full.

The UK Society for Behaviour Analysis (UKSBA) launched its new certification this academic year and our staff team had the opportunity to be grandfathered in to gain this certification. Fifteen members of staff gained this UKBA(cert) qualification during the academic year.

Members of staff produced a number of research studies during the year which were presented at the 10th annual Jigsaw Research conference for staff. We hosted a keynote speaker for this event and ran a workshop on understanding racism from a behaviour analytic perspective.

We have maintained our BACB accreditation as an ACE provider, thereby enabling the school to provide continuous training for BACB registered behaviour analysts. Staff have presented two workshops for two of UKSBA's Special Interest Groups. Presentations were also given to the Gladys Williams International Scientist/Practitioner Forum and to a group of special education Masters students at Kyiv University.

The School has continued to benefit from the close links maintained with CABAS® in the United States. Dr Grant Gautreaux from Nicholls State University provided invaluable consultancy services during the year ensuring that the teaching staff are at the forefront of developments in the field of ABA research.

The School continues to support parents and carers with the outreach service that is available to pupils and their families. We have regular information sessions for parents offering time for questions as well as regular workshops/education sessions for parents and other professionals.

Fundraising activities

With the ever- growing pressure on local services, and uncertainty regarding the political and economic environment, the need for fundraising at Jigsaw Trust is increasing year on year, in particular for various projects that enhance the learning environment and which are not covered within the fees received from local authorities. The focus for the fundraising team remains on securing grant funding and building and maintaining long term relationships with a variety of supporters and funders. The assistance of our supporters and funders is vital to the future of the charity and their support has a direct impact on the pupils and adult learners who use the services of The Jigsaw Trust. The overall strategy of the Fundraising Team remains to seek to diversify fundraising income, significantly increase core income and build a strategic framework that will enable Jigsaw Trust's fundraising activities to alleviate financial pressure across the Trust.

We would like to thank the following organisations and supporters for their help and kindness throughout the year:

The Mulberry Trust, Turner & Hodge, CAF, Guildford Lions, Petersfield Round Table, M&S, The Oldhurst Trust, Berkeley Homes, Guildford Institute of Insurers, Royal Ascot Golf Club, Sport Systems Limited, Cranleigh Parish Council, St. Nicolas Church Cranleigh, Donald & Edna Wilson, M&C Wing, The Arts Society, The Blakemore Foundation, The Shanley Foundation, Enthuse, Signify, Overbury Core, Flag Homes, and Dunsfold Park.

We would also like to thank everyone who has supported Jigsaw Trust in during the 2022-23 financial year. Whether you have taken on a half marathon for Jigsaw Trust, you are making a regular monthly donation, or you have helped us build links with a company or local school, we are incredibly grateful to you.

Jigsaw Trust is fortunate to have such an amazing supportive community around us and we are incredibly grateful to all our benefactors, parents, family members, volunteers, staff, funders and our wonderful local community.

Total raised for the Trust excluding other exceptional income below		
Made up of	Unrestricted income	£55,105
	Restricted income	£50,000
Other donations		£71,355
Total raised for the trust		£176,460

Significant supporters of the Trust include:

The Foyle Foundation	£50,000
Northern Commercials Limited	£39,025
Horamead Trust	£10,000
Mulberry Trust	£10,000
St. Faith's	£10,000
SJP & CH Foundation	£5,000

Jigsaw Trust is very grateful to all those listed above and all those individuals who have supported Jigsaw Trust either directly through cash donations or gifts in kind or indirectly by taking part in the fundraising activities.

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that the charitable company should maintain unrestricted funds, which are the free reserves of the charitable company at a level equivalent to cover approximately three months running costs of The Jigsaw CABAS® School. For the financial year 2022-23 three months running costs are estimated to be £1,294,000 and the total free reserves as at 31 August 2023 were £815,570. Although reserves as at 31st August 2023 do not meet the desired level, the Trustees are committed to the reserves policy. The Trustees continue to consider ways in which additional unrestricted funds can be raised and to target fundraising of unrestricted income.

Equal Opportunities policy

The Trustees recognise that equal opportunities should be an integral part of good practice within the workplace. Jigsaw Trust aims to establish equal opportunities in all areas of its activities including creating a working environment in which the contributions and needs of all people are fully valued.

Selected policies can be found on the Jigsaw CABAS® School and The Jigsaw Trust websites.

Financial Results

The financial results for the year to 31 August 2023 are shown in the attached financial statements.

The greater part of the Trust's income (94%) is generated by the School which received the majority of its income from Local Authorities.

Total income increased by 0.7% to £5,179,890 (2022 £5,146,403). School fee income increased by 2.9% to £4,884,429 (2022 £4,744,595). There was a reduction in the Café income of £26,571 partly as a result of part closure due to Staff shortages. There was also a reduction in Fundraised Income and donations of £84,553. Total expenditure rose by 1% to £5,176,450 (2022 £5,125,074), in line with the increase in pupil numbers. The average number of pupils throughout the year was 75. The school started the academic year with 72 pupils, but numbers increased to the position where there were 76 pupils on roll at the year end.

There was a net increase in funds of £3,440 (2022 £21,329) total funds carried forward of £865,570 (2022 £862,130). Of the funds at the year end, £50,000 was restricted and the remaining £815,570 unrestricted.

INDEPENDENT ASSURANCE

Raffingers LLP have undertaken the statutory external audit of The Jigsaw Trust and its subsidiary Jigsaw Trading (2013) Limited. They also report on the adequacy and effectiveness of The Jigsaw Trust's system of internal financial control through, if considered necessary, the qualification of the annual financial accounts, the "management letter" and ad hoc assessments and reviews.

GOING CONCERN

The Trustees have considered the financial position and prospects of the Trust. At the request of the Trustees of Jigsaw +, of which The Jigsaw Trust is the sole member, the Trustees of The Jigsaw Trust have provided written assurance that the loan to Jigsaw+ recorded under note 21 to the financial statements below will not be called-in for the foreseeable future. Having considered the financial position, prospects, forecast and management plans for Jigsaw+, the Trustees are of the opinion that this loan will be repaid in full in due course.

In conclusion, and after making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements for the year ended 31 August 2023. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

MATERIAL INVESTMENTS POLICY

No investments have been made at this this time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Jigsaw Trust was incorporated on 17 March 1999. In the event of the company being wound up during the period of membership or within the year following, the company members are required to contribute an amount not exceeding £1. The company is registered under the Companies Act, England and Wales (Company Registration Number 03734127) and with the Charity Commission (Charity Registration Number 1075464) and is governed by its memorandum and articles of association.

The Jigsaw Trust has one subsidiary which is wholly owned, Jigsaw Trading (2013) Limited. Jigsaw Trading (2013) Limited is constituted as a company limited by shares and was incorporated on 2 July 2013. The company is registered under the Companies Act, England and Wales (Company Registration Number 08594365). As a wholly owned subsidiary the financial statements of Jigsaw Trading (2013) Limited are incorporated within the consolidated accounts of The Jigsaw Trust. The CEO of The Jigsaw Trust is the sole director of Jigsaw Trading (2013) Limited.

The Jigsaw Trust is the sole member of Jigsaw +. Jigsaw + is constituted as a company limited by guarantee and was incorporated on 1 November 2012. The company is registered under the Companies Act, England and Wales (Company Registration Number 08278978) and with the Charity Commission (Charity Registration Number 1151727) and is governed by its memorandum and articles of association. It is the policy of the Board of Trustees of The Jigsaw Trust that a majority of the Trustees of Jigsaw + should be independent.

The Jigsaw CABAS® School Governors have responsibility for the oversight of the operation of the school including policies, staffing and use of resources. They enable the school to run as effectively as possible and monitor and evaluate performance, working with the CEO, the Director of Education and members of the school senior management team to support and challenge them in maintaining the effectiveness of the school. They ensure the school is accountable to all stakeholders. The following are members of the Board of Governors:

Mr A M C Jewsbury (Chair)
Mr A J Dalton (Vice-Chair)
Mrs J A Kiely
Dr J A Russell
Mrs L E Craven
Mr M P Jane
Mr O L Lewis
Ms C F Grant (exofficio, CEO)
Ms E L Hawkins (exofficio, Director of Education)
Mrs H L Locke (Staff Governor)
School Governors work in monitoring groups focussing on the four areas of the Ofsted Framework: Outcomes for Pupils; Pupil's Personal Development, Behaviour and Welfare; Quality of Teaching, Learning and Assessment; Leadership and Management.

Recruitment and appointment of new trustees

The trustees are directors of the charitable company for the purposes of company law and trustees for the purpose of charity law. The Trustees (see Page 1) were in office at 31 August 2023 and served throughout the year unless otherwise indicated.

The Articles of Association stipulate that there must be a minimum of three trustees and a maximum of thirty trustees. All trustees must be members of the charitable company. Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the trustees are to retire by rotation at each Annual General Meeting. It is the policy of the Board of Trustees that the number of parent trustees (those who have children or young adults placed at the School or accessing Jigsaw +) shall be in the minority.

Induction and training of new trustees

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally, individual trustees may undertake external training in a particular area of their role on the Board of Trustees or where relevant, the Governing Body of The Jigsaw CABAS® School.

Organisational structure

The principal activity of the charity during the year has been to promote, maintain, improve and advance the education and well being of those affected by an autism spectrum disorder. Overall responsibility for Jigsaw Trust lies with the Trustees, a number of whom are members of the Governing Body of the Jigsaw CABAS® School and/or on the Board of Trustees for Jigsaw +.

The Trustees fulfil a strategic role setting the vision, mission, goals and direction, general policy, approving annual budgets monitoring performance against the plan and budget. Each of the Trustees are responsible for the oversight of one or more business areas acting as the link between the senior management of that area and the Board of Trustees. These cover:

Finance
Human Resources
IT
Facilities and Health and Safety
Business Development and Marketing
Fundraising and PR
School
Adult Services
Social Enterprise

Trustees are assigned to an oversight role based on their individual skills and areas of expertise and are responsible for liaising with the relevant senior management and management staff within the Trust and reporting progress and any significant issues at each Trustee meeting.

The Board of Trustees has reviewed and approved those matters reserved to the Board and established two Committees to facilitate monitoring and reporting to the Board: the Finance, Audit and Risk Committee and the HR and Operations Committee. In addition, a Remuneration Committee considers matters relating to pay and performance. The Board is responsible for agreeing the membership of these Committees, which is based on individual skills and areas of expertise.

The Board of Jigsaw Trust meet four times a year or more frequently if required. The Governing Body of the Jigsaw CABAS® School also meet four times a year. A minority of the Trustees have children or young adults who have been placed as pupils at the School or who are clients at Jigsaw +.

Management responsibility for day to day operations for all services of The Jigsaw Trust are delegated by the Trustees to the CEO of The Jigsaw Trust, and in respect of Jigsaw CABAS® School to the Governors, who in turn delegate responsibility for the day to day operation of the school to the Director of Education of Jigsaw CABAS® School.

The Trust employed 123 people as at 31 August 2023.
99 at Jigsaw CABAS® School (P/T 18)
1 at Jigsaw Trading
23 at Jigsaw Trust Shared Services (P/T 4)
Full time 101 and part time 22

Jigsaw Trust does not discriminate unlawfully against learners, staff, trustees or governors on the grounds of sexual orientation, race, disability, gender, religion and belief, or age. Jigsaw Trust has a written policy regarding race, disability and gender equality, arrangements to monitor its implementation and assess its impact on staff, learners and parents/carers. Jigsaw Trust complies with its general duties under the Sex Discrimination Act 1975 (as amended) and specific duties in subordinate legislation made under those Acts and the requirements of the statutory codes of practice made under those Acts.

Selection criteria and procedures are regularly reviewed to ensure that individuals are recruited, promoted and treated on the basis of their relevant merits and abilities. Objective criteria are applied to assess merit and all staff follow behaviour analytic training programmes to enable them to progress both within and outside the organisation. These training programmes provide certification from the CABAS® Board based at Columbia University Teachers College, or the Behaviour Analysis Certification Board (BACB). Staff are given equal opportunity to undertake further external training where appropriate.

RELATED PARTIES

None of the Trustees received any renumeration or reimbursement of any expenses resulting from their position as a Trustee during the financial year. Save as disclosed in this report as regards Parent Trustees and Trustees of the Jigsaw Trust who are also Trustees of Jigsaw + no Trustee had any beneficial interest in any contract with the charitable company during the year.

Save as disclosed in Note 21 to the Financial Statements there were no related party transactions during the financial year.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company and the wider group is exposed, in particular those related to the operations and finances of the company and the group and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks identified.

The Trustees recognise the absolute necessity of ensuring the protection and safety of the pupils at Jigsaw CABAS® School and require that all employees and volunteers are subject to an enhanced disclosure issued by the Disclosure and Barring Service (DBS) and receive training regarding safeguarding both on commencing employment and at least annually thereafter.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Jigsaw Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees, on 7 May 2024 and signed on their behalf by:

.....
Mr G Prothero, Vice Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

OPINION

We have audited the financial statements of The Jigsaw Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended August 31, 2023 set out on pages 17 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards(United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at August 31, 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Group strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
-the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
-we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
-we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Companies Act 2006, Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); Employment Law; Data Protection Legislation; The Code of Fundraising Practice; and Safeguarding Regulations as they affect the direct charitable activities of the charity;
-we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
-making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
-considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
-performed analytical procedures to identify any unusual or unexpected transactions;
-tested the appropriateness of journal entries;
-tested authorisation of expenditure;
-assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
-investigated the rrationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:
-obtained an understanding of the charity's revenue recognition policies and compared these to the accounting standard;
-performed a walkthrough to confirm our understanding of the processes and controls through which the charity initiates, records, processes and reports revenue transactions;
-tested a sample of revenue transactions to supporting evidence; and
-tested, on a sample basis, revenue related balances in the balance sheet.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures

which included, but were not limited to:

-agreeing financial statement disclosures to underlying supporting documentation;
-reading the minutes of meetings of those charged with governance;
-enquiring of management as to actual and potential litigation and claims; and
-reviewing correspondence with HMRC, relevant regulators, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Suda Ratnam FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor

Chartered Certified Accountants

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD
Date: 16 MAY 2024

Raffingers LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
INCOME FROM:					
Donations and legacies	2	**71,355**	**50,000**	**121,355**	*193,466*
Charitable activities	3	**4,884,429**	**-**	**4,884,429**	*4,744,595*
Other trading activities:					
Fundraising	4	**55,105**	**-**	**55,105**	*67,547*
Trading activities		**113,935**	**-**	**113,935**	*140,506*
Investments		**5,066**	**-**	**5,066**	*289*
TOTAL INCOME		**5,129,890**	**50,000**	**5,179,890**	*5,146,403*
EXPENDITURE ON:					
Raising funds		**257,795**	**-**	**257,795**	*242,407*
Charitable activities:					
Direct costs	5	**4,662,187**	**143,056**	**4,805,243**	*4,779,723*
Governance costs	6	**113,412**	**-**	**113,412**	*102,944*
TOTAL EXPENDITURE		**5,033,394**	**143,056**	**5,176,450**	*5,125,074*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**96,496**	**(93,056)**	**3,440**	*21,329*
NET MOVEMENT IN FUNDS		**96,496**	**(93,056)**	**3,440**	*21,329*
RECONCILIATION OF FUNDS:					
Total funds brought forward		**719,074**	**143,056**	**862,130**	*840,801*
TOTAL FUNDS CARRIED FORWARD		**815,570**	**50,000**	**865,570**	*862,130*

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		**541,647**		*507,306*
CURRENT ASSETS					
Stocks	11	**1,902**		*1,902*	
Debtors	12	**1,924,448**		*332,848*	
Cash at bank and in hand		**337,366**		*678,151*	
		2,263,716		*1,012,901*	
CREDITORS: amounts falling due within one year	13	**(1,939,793)**		*(658,077)*	
NET CURRENT ASSETS			**323,923**		*354,824*
NET ASSETS			**865,570**		*862,130*
CHARITY FUNDS					
Restricted funds	14		**50,000**		*143,056*
Unrestricted funds	14		**815,570**		*719,074*
TOTAL FUNDS			**865,570**		*862,130*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 7 May 2024 and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		**538,595**		*502,820*
CURRENT ASSETS					
Debtors	12	**2,240,999**		*604,196*	
Cash at bank		**325,058**		*642,380*	
		2,566,057		*1,246,576*	
CREDITORS: amounts falling due within one year	13	**(1,928,497)**		*(638,590)*	
NET CURRENT ASSETS			**637,560**		*607,986*
NET ASSETS			**1,176,155**		*1,110,806*
CHARITY FUNDS					
Restricted funds			**50,000**		*143,056*
Unrestricted funds			**1,126,155**		*967,750*
TOTAL FUNDS			**1,176,155**		*1,110,806*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 7 May 2024 and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	*2022 £*
Cash flows from operating activities			
Net cash used in operating activities	15	**(180,057)**	*(570,688)*
Cash flows from investing activities:			
Purchase of tangible fixed assets		**(160,728)**	*(226,502)*
Net cash used in investing activities		**(160,728)**	*(226,502)*
Change in cash and cash equivalents in the year		**(340,785)**	*(797,190)*
Cash and cash equivalents brought forward		**678,151**	*1,475,341*
Cash and cash equivalents carried forward	16	**337,366**	*678,151*

The notes on pages 21 to 35 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jigsaw Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charitable company to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 August 2023. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees are of the opinion that the charitable company will have sufficient resources to meet the liabilities as they fall due.

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:
(a) the entity will comply with the conditions attached to them; and
(b) the grants will be received

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Basis of consolidation

The financial statements consolidate the accounts of The Jigsaw Trust and all of its subsidiary undertakings ('subsidiaries').

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the charitable company was £NIL *(2022 - £33,090)*.

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to property	-	25% on cost
Plant and machinery	-	25% on cost
Motor vehicles	-	20% on cost
Fixtures and fittings	-	33% on cost
School equipment	-	33% on cost

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (CONTINUED)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.17 Critical accounting estimates and areas of judgment

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.
The items in the accounts where these judgements and estimates have been made include:

determining the allocation of costs between different expenditure classifications; and estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM DONATIONS AND LEGACY

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	**71,355**	**50,000**	**121,355**	*193,466*
Total 2022	*90,517*	*102,949*	*193,466*	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Fees receivable	**4,884,429**	**-**	**4,884,429**	*4,744,595*
Total 2022	*4,718,981*	*25,614*	*4,744,595*	

4. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Fundraising events	**55,105**	**-**	**55,105**	*67,547*
Total 2022	*67,547*	-	*67,547*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

5. DIRECT COSTS

	Education and outreach support £	Total 2023 £	*Total 2022 £*
Other operating leases	**278,200**	**278,200**	*261,816*
Insurance	**28,714**	**28,714**	*27,573*
Light and heat	**41,050**	**41,050**	*96,284*
Postage and stationery	**44,739**	**44,739**	*44,334*
Sundries	**105,123**	**105,123**	*145,666*
Recruitment costs	**158,338**	**158,338**	*151,559*
Materials and activities	**209,104**	**209,104**	*197,928*
Consultant fees and expenses	**196,697**	**196,697**	*133,245*
Repairs and small equipment	**162,501**	**162,501**	*171,511*
Conventions and exhibitions	**13,967**	**13,967**	*12,537*
Training costs	**89,877**	**89,877**	*77,557*
Depreciation of tangible fixed assets	**126,387**	**126,387**	*158,527*
Wages and salaries	**3,003,825**	**3,003,825**	*2,996,061*
National insurance	**281,026**	**281,026**	*241,757*
Pension cost	**65,695**	**65,695**	*63,368*
	4,805,243	**4,805,243**	*4,779,723*
Total 2022	*4,779,723*	*4,779,723*	

6. GOVERNANCE COSTS

	Governance £	Total 2023 £	*Total 2022 £*
Auditor's remuneration	**11,963**	**11,963**	*8,400*
Auditor's non audit costs	**12,481**	**12,481**	*11,484*
Postage and stationery	**9,336**	**9,336**	*5,657*
Bank charges	**772**	**772**	*547*
Wages and salaries	**70,972**	**70,972**	*69,156*
National insurance	**6,376**	**6,376**	*6,241*
Pension cost	**1,512**	**1,512**	*1,459*
	113,412	**113,412**	*102,944*
Total 2022	*102,944*	*102,944*	

6. GOVERNANCE COSTS (continued)

During the year ended August 31, 2023, the company incurred the following Governance costs:

£NIL *(2022 - £NIL)* included within the table above in respect of Direct costs.

£NIL *(2022 - £NIL)* included within the table above in respect of Raising funds.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	*2022* *£*
Depreciation of tangible fixed assets:		
- owned by the charitable group	**126,387**	*158,786*

During the year, no Trustees received any remuneration (2022 - £NIL).
During the year, no Trustees received any benefits in kind (2022 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

8. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £11,963 (2022 - £8,400), and fees for payroll services and the preparation of the accounts of the trading subsidiary of £12,481 (2022 - £11,484).

9. STAFF COSTS

Staff costs were as follows:

	2023 £	*2022 £*
Wages and salaries	**3,074,797**	*3,065,217*
Social security costs	**287,402**	*247,998*
Other pension costs	**67,207**	*64,827*
	3,429,406	*3,378,042*

The average number of persons employed by the company during the year was as follows:

	2023 No.	*2022 No.*
Charitable	**121**	*125*

The number of higher paid employees was:

	2023 No.	*2022 No.*
In the band £60,001 - £70,000	**1**	*1*
In the band £70,001 - £80,000	**1**	*1*
In the band £80,001 - £90,000	**1**	*1*
In the band £100,001 - £110,000	**1**	*1*
In the band £110,001 - £120,000	**1**	*1*

10. TANGIBLE FIXED ASSETS

Group	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2022	**716,750**	**245,140**	**172,908**	**320,375**	**601,758**
Additions	**-**	**60,638**	**8,500**	**74,150**	**17,440**
At August 31, 2023	**716,750**	**305,778**	**181,408**	**394,525**	**619,198**
Depreciation					
At September 1, 2022	**634,942**	**75,235**	**161,134**	**266,997**	**411,317**
Charge for the year	**18,691**	**24,348**	**7,296**	**15,527**	**60,525**
At August 31, 2023	**653,633**	**99,583**	**168,430**	**282,524**	**471,842**
Net book value					
At August 31, 2023	**63,117**	**206,195**	**12,978**	**112,001**	**147,356**

10. TANGIBLE FIXED ASSETS (continued)

At August 31, 2022	*81,808*	*169,905*	*11,774*	*53,378*	*190,441*

Group	Total £
Cost	
At September 1, 2022	**2,056,931**
Additions	**160,728**
At August 31, 2023	**2,217,659**
Depreciation	
At September 1, 2022	**1,549,625**
Charge for the year	**126,387**
At August 31, 2023	**1,676,012**
Net book value	
At August 31, 2023	**541,647**
At August 31, 2022	*507,306*

Company	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2022	**715,759**	**234,145**	**172,908**	**299,546**	**601,758**
Additions	**-**	**60,638**	**8,500**	**74,150**	**17,440**
At August 31, 2023	**715,759**	**294,783**	**181,408**	**373,696**	**619,198**
Depreciation					
At September 1, 2022	**633,951**	**64,820**	**161,134**	**250,074**	**411,317**
Charge for the year	**18,691**	**24,203**	**7,296**	**14,238**	**60,525**
At August 31, 2023	**652,642**	**89,023**	**168,430**	**264,312**	**471,842**
Net book value					
At August 31, 2023	**63,117**	**205,760**	**12,978**	**109,384**	**147,356**
At August 31, 2022	*81,808*	*169,325*	*11,774*	*49,472*	*190,441*

Company	Total £
Cost	
At September 1, 2022	**2,024,116**
Additions	**160,728**
At August 31, 2023	**2,184,844**
Depreciation	
At September 1, 2022	**1,521,296**
Charge for the year	**124,953**
At August 31, 2023	**1,646,249**
Net book value	
At August 31, 2023	**538,595**
At August 31, 2022	*502,820*

11. STOCKS

	Group		Company	
	2023	*2022*	**2023**	*2022*
	£	*£*	**£**	*£*
Raw materials	**1,902**	*1,902*	**-**	-

12. DEBTORS

	Group		Company	
	2023	*2022*	**2023**	*2022*
	£	*£*	**£**	*£*
Trade debtors	**1,680,358**	*160,096*	**1,679,359**	*156,493*
Amounts owed by group undertakings	**-**	-	**322,102**	*276,215*
Other debtors	**11,320**	*94,849*	**8,436**	*94,849*
Jigsaw + loan	**155,606**	-	**155,606**	-
Prepayments and accrued income	**77,164**	*77,903*	**75,496**	*76,639*
	1,924,448	*332,848*	**2,240,999**	*604,196*

Ensure a process is in place where a member of the finance team can monitor the payments taken from all registered parents on a monthly basis and cancel payments from those that no longer wish to contribute. This should then be reviewed by the Finance Governor to ensure no payments have been missed.

13. CREDITORS: Amounts falling due within one year

	Group		Company	
	2023	*2022*	**2023**	*2022*
	£	*£*	**£**	*£*
Trade creditors	**21,767**	*90,356*	**12,727**	*80,976*
Other taxation and social security	**67,065**	*73,178*	**65,929**	*69,026*
Other creditors	**44,702**	*55,875*	**44,430**	*55,531*
Accruals and deferred income	**1,806,259**	*438,668*	**1,805,411**	*433,057*
	1,939,793	*658,077*	**1,928,497**	*638,590*

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at September 1, 2022 £	Income £	Expenditure £	Balance at August 31, 2023 £
Designated funds				
Designated Funds	**312,000**	**-**	**-**	**312,000**
General funds				
Reserves	**407,074**	**5,129,890**	**(5,033,394)**	**503,570**
Total Unrestricted funds	**719,074**	**5,129,890**	**(5,033,394)**	**815,570**
Restricted funds				
Restricted Funds	**143,056**	**50,000**	**(143,056)**	**50,000**
Total of funds	**862,130**	**5,179,890**	**(5,176,450)**	**865,570**

Restricted fund
Restricted fund consists of funds for improvement of the arts room.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at September 1, 2021 £	*Income* £	*Expenditure* £	*Balance at August 31, 2022* £
Designated Funds	-	*312,000*	-	*312,000*
General funds				
Reserves	*802,943*	*4,705,840*	*(5,101,709)*	*407,074*
Restricted funds				
Restricted Funds	*37,858*	*128,563*	*(23,365)*	*143,056*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2023	*2022*
	£	*£*
Net income for the year (as per Statement of Financial Activities)	**3,440**	*21,329*
Adjustment for:		
Depreciation charges	**126,387**	*158,786*
Decrease in stocks	**-**	*112*
(Increase)/decrease in debtors	**(1,913,700)**	*462,189*
Increase/(decrease) in creditors	**1,603,816**	*(1,213,104)*
Net cash used in operating activities	**(180,057)**	*(570,688)*

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group	
	2023	*2022*
	£	*£*
Cash at bank	**337,366**	*678,151*
Total	**337,366**	*678,151*

17. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the financial year.

18. CAPITAL COMMITMENTS

The company had no capital commitments as at the current and previous balance sheet date.

19. PENSION COMMITMENTS

The Pensions' Trust
This is a defined contribution pension scheme and contributions paid by the Charity amounted to £67,207 (2022 – £64,827).

20. OPERATING LEASE COMMITMENTS

At August 31, 2023 the total of the group's future minimum lease payments under non-cancellable operating leases was:

Group	2023 £	*2022* *£*
Amounts payable:		
Within 1 year	**222,828**	*218,876*
Between 1 and 5 years	**1,114,140**	*1,313,256*
Total	**1,336,968**	*1,313,256*

Amounts payable:

21. RELATED PARTY TRANSACTIONS

At the balance sheet date, the group was owed £163,817 (2022: £154,636) by Jigsaw +, a sister charity. Jigsaw Trust is the sole member of Jigsaw +.

THE JIGSAW TRUST

England & Wales - Charity number 1075464

Accounts

Charity number: 1075464

THE JIGSAW TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

THE JIGSAW TRUST

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 12
Independent auditors' report	13 - 16
Consolidated statement of financial activities	17
Consolidated balance sheet	18
Company balance sheet	19
Consolidated statement of cash flows	20
Notes to the financial statements	21 - 35

THE JIGSAW TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Miss R A G Amofa Mrs M Asante, Parent Trustee Mr B B B Ashmore-Short (resigned October 4, 2022) Mr R P Jewell Mr A M C Jewsbury Mr C F A Kearney Ms J A Kiely, Chair Mr G Prothero, Vice Chair Mrs J L White (resigned September 21, 2021)
Company registered number	03734127
Charity registered number	1075464
Registered office	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
Company secretary	Ms C F Grant
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August, 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Jigsaw Trust are to promote, maintain, improve and advance the education and wellbeing of those affected by an autism spectrum disorder. Jigsaw Trust is committed to raising awareness of autism and to providing facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by autism.

Our Values

We are ***person centred***, valuing each person as an individual, respecting their aspirations and commitments in life, and seeking to understand their priorities, needs, abilities and limits.
We are ***caring*** and committed to acting with compassion, integrity, honesty and high ethics in all situations, listening with respect to others and valuing differences.
We believe in ***teamwork*** listening to and respecting each other whilst working with the individuals we support, their families and colleagues to achieve the best results we can.
We believe in ***integrity*** acting professionally at all times, ensuring we are providing the best possible service.
We focus on ***continuous learning*** for all. We value learning, positive feedback, coaching and mentoring.

The Jigsaw Trust is founded on the principle of excellence through continual learning and aspires to provide the highest quality of education and lifelong learning possible; to accelerate learning and the ability to learn in new ways as well as acquiring the skills to learn independently through behavioural methods. To this end, we have established and developed services delivered through our school, our social enterprises and the centre for lifelong learning which provides services to adult learners through Jigsaw +, a separate charity of which The Jigsaw Trust is the sole member. Further information on Jigsaw +, including the services provided can be found in the Trustees' Report for Jigsaw +.

Public benefit

The Jigsaw Trust is established for the public benefit by way of the education and welfare of children and young adults with autism spectrum disorders and related communication disorders, improving the lives of those affected by these lifelong disorders. The Jigsaw Trust has given a high priority to providing public benefit to a cross section of the community regardless of family background, but perhaps the greatest benefit that The Jigsaw Trust can offer is the provision of an education that maximises each student's potential. The Trustees have had due regard to the public benefit guidance produced by the Charity Commission for England and Wales.

The activities that the charitable company provides that are considered for the public benefit in summary are:

- A specialist day school for children with autism spectrum disorders and related communication disorders based on the principles of applied behaviour analysis. It being acknowledged that there is a lack of state provided special educational provision for those on the autistic spectrum who are unable to manage within a mainstream educational setting
- Social enterprises
- Family support by way of outreach services and parent education sessions
- Training for professionals involved in the education and support of children with autism spectrum disorders
- Research opportunities for those with an interest in the education of children with autism and other autistic and related communication disorders
- Raising awareness of the difficulties faced by those affected by autism and their families/carers.

These activities are for the benefit of individuals with autism spectrum disorder and related communication disorders, either directly or indirectly by way of supporting parents, carers or professionals involved in the education and welfare of those with autism.

The opportunity to benefit is not restricted to any one local authority but is determined by the number of places available at Jigsaw CABAS® School and pupils' journey times are generally expected to be no longer than one hour for primary aged children and 90 minutes for those secondary aged pupils or beyond. Pupils are expected to have an Educational Health Care Plan. There is no restriction by gender, although more beneficiaries are male rather than female due to the prevalence characteristics of autism. The fees payable to the Trust are significant and would be outside the funding capacity of all but a very few families. Fees are in the main fully paid by the placing Local Authority.

Our Services

The Jigsaw CABAS® School

The Jigsaw CABAS® School is an independent day school for children and young people with an autism spectrum disorder. We provide education services for pupils aged 4 – 19 years.

The Jigsaw CABAS® School is committed to providing a safe and caring environment where all our learners will be given an education of the highest standard and every opportunity to achieve their full potential. The School is a positive environment in which learning both in and out of the classroom is encouraged with the focus on improving outcomes in all areas of the curricula.

Social Enterprises
Café on the Park is operated by Jigsaw Trading (2013) Limited, a wholly owned subsidiary of The Jigsaw Trust. The café is open to all those working and visiting Dunsfold Park and provides work experience and life skills learning opportunities for pupils at The Jigsaw CABAS® School, principally those in Key Stages 4 and 5. The Trustees have accepted that Café on the Park has operated at a loss each year since this social enterprise was taken on. This is on the basis that the Café provides a significant benefit to those pupils and adult learners from Jigsaw + as part of their individual learning plans for which no charge is made. The Trustees review and agree the acceptable level of loss for Café on the Park annually.

GardenWORKS and ArtWORKS are likewise social enterprises that provide vocational and life learning opportunities for both pupils and adult learners from Jigsaw+. The facilities at GardenWORKS have also been used on a chargeable basis by students from other local special educational needs schools. Income from this is accounted for within the financial results for Jigsaw+.

Trust Shared Services
There are a number of business support services provided by Jigsaw Trust to each of Jigsaw CABAS® School, Jigsaw Trading (2013) Limited and Jigsaw + including CEO services, finance, facilities, HR and IT. Staff in these business areas are employed by Jigsaw Trust and the costs associated with these areas are apportioned between The Jigsaw CABAS® School and Jigsaw +.

Aims of Jigsaw CABAS® School
To work together as a team to ensure that every pupil achieves their full potential by providing:

- a safe, caring and enjoyable environment where all pupils can thrive and grow and become lifelong learners
- a specialist approach to learning based on the proven principles of Applied Behaviour Analysis that encourages self-esteem and respect for others
- an individual needs led programme designed around a broad and balanced curriculum that incorporates the National Curriculum, encourages curiosity and enthusiasm and promotes independence, confidence and resilience
- parent education and encouraging partnerships between parents and staff to ensure that pupils are equipped for future challenges
- a continuous learning and development programme for teaching staff leading to recognised qualifications.

Our Strategy and Future Plans
In line with the detailed strategic review undertaken in 2018-19, the focus of Jigsaw Trust remains to support the growth and development of the charity's current activities and aspirations and to investigate ways in which the strategic vision of an integrated lifelong learning model for those on the autism spectrum throughout their lives can be taken forward. This also includes building on our existing staff learning and development capabilities to develop a training platform that can be accessed by the wider community, thus providing an additional income stream. It is however, recognised that the impact of the covid pandemic on those looking to enter the educational and care sectors leading to a challenging recruitment market together with restrictions on local authority funding has impacted on our aspirations to develop an integrated life-long learning model and whilst this remains a medium-term aim, the immediate focus continues to be on ensuring the efficient operation and growth of The Jigsaw CABAS® School.

In line with this growth strategy, placements within the school have increased and we have secured a seven year extension to the current lease arrangements for the Jigsaw CABAS® School premises, which includes obligations on the Landlord with regard to various refurbishment works. We have continued to maintain high standards of delivery within our services, demonstrated through an increasing demand for places and we are recognised as experts in our field for education services, high quality staff training and CPD opportunities.

The Trustees commissioned Sonnet and Moore Kingston Smith to undertake an Operational Structure and Governance Review during the 2021-22 financial year. This concluded that constituting Jigsaw+ as a Community Interest Company (CIC) might offer the potential for equity related social investment in the future. However, the current Governance model whereby Jigsaw + is incorporated as a separate charity with Jigsaw Trust as the sole member continues to remain an appropriate model. The Trustees fully debated their report and concluded that the substantial costs involved in transferring Jigsaw + to a CIC, both monetary and in terms of staff time, significantly outweighed any perceived benefit and concluded that the current governance model continues to provide appropriate governance and independent decision making in each of the charities best interests. Recommendations within the review for operational efficiencies are being pursued by the executive management team. The Trustees wish to express their thanks to those individuals from Sonnet and Moore Kingston Smith who were involved in the review and to the senior management team for their diligence and hard work throughout the process alongside business as usual activities.

We have continued to offer certified training for staff and have also taken the opportunity to publish our latest research in peer reviewed journals to share best practice. We are committed to continuing to provide sustainable high quality services and activities that promote the education and support for those individuals whose lives are affected by autism.

In developing our strategic vision, Jigsaw Trust will continue in its commitment to providing demonstrable value for money to stakeholders.

Achievements and performance

Jigsaw CABAS® School

At Jigsaw CABAS® School, our longest established activity, we have continued with our strong record of achievement. The number of pupils attending the school has increased during the 2021-22 academic year with 72 pupils on roll as at 31st August 2022 compared to 69 at the start of the academic year. The Trust has entered into an agreement with Surrey County Council that provides for a rebate on fees payable if a given number of pupils are placed for an entire academic year and other conditions are met. In the opinion of the Trustees this provides an element of certainty around pupil numbers and is of benefit to both parties. No rebate was paid for the 2021-22 academic year as Surrey County Council failed to meet the stipulated conditions. Negotiations were opened with Surrey County Council for a significant uplift in the overall fee payable for individual placements supported by a detailed business case. Whilst we were able to secure a limited increase, this was substantially below that requested. Under the terms of the agreement with Surrey County Council, fees are due to increase in line with the National Association of Special Schools agreed formula from June 2023.

The impact of the Covid pandemic and the need to respond to the ever-changing guidance issued by the Department for Education remained a feature of the 2021-22 academic year and , of necessity, meant that the emphasis for the financial year has been on ensuring continuity in service delivery and the provision of a safe and supportive environment for pupils and staff alike. The Jigsaw CABAS® School continued to remain open throughout the year in line with the guidance issued by the Department for Education regarding vulnerable pupils and children of keyworkers. A number of pupils did not attend either because they were shielding or through parental choice. Where feasible, staff provided resources for home schooling and in all cases regular contact was maintained with families. Local authorities continued to fund placements in full regardless of whether pupils were attending.

The Trustees wish to sincerely thank all staff for their professionalism, dedication, resilience and commitment in continuing to provide a high- quality service throughout the year in challenging circumstances.

Our teaching staff continued to progress through the professional development programme, with 1 member of staff completing the CABAS® Teaching Assistant rank and 2 members of staff completing the CABAS® Teacher 1 rank from the CABAS® Board during the year. Two members of staff successfully completed the Masters programme with Nicholls State University at the end of the academic year. A further member of staff was supported to complete the BCBA (Board Certified Behaviour Analyst) qualification. Fifteen members of staff completed the Registered Behaviour Technician (RBT) course which we provide in-house at the school (40 hours of online training in behaviour analysis).

Members of staff produced a number of research studies during the year which were presented at the 9th annual Jigsaw Research conference for staff. This conference was on-site for the first time since 2019. Staff also presented two workshops for the Behaviour Analysis in Schools UK-SBA Special Interest Group (both virtually).

The School has continued to benefit from the close links maintained with CABAS® in the United States. Dr Grant Gautreaux from Nicholls State University provided invaluable consultancy services during the year ensuring that the teaching staff are at the forefront of developments in the field of ABA research.

We have maintained our BACB accreditation as an ACE provider, thereby enabling the school to provide continuous training for BACB registered behaviour analysts. We have hosted events at the school for representatives from the UK SBA ABA in Schools SIG and these sessions have included training for BACB registered behaviour analysts.

The School continues to support parents and carers with the outreach service that is available to pupils and their families. We have regular information sessions for parents offering time for questions as well as regular workshops/education sessions for parents and other professionals.

Three pupils in Year 14 left the school at the end of the academic year 2021-22. All three completed the ASDAN Transition Challenge (Gold Award) and the ASDAN Towards Independence qualification. They also completed the OCR Life & Living Skills Entry Level 1 qualification (Full diploma).

Fundraising activities

With the ever growing pressure on local services, uncertainty regarding the political and economic environment, it is fair to say that the need for fundraising at Jigsaw Trust is increasing year on year. Fundraising activities during the year continued to be impacted due to the Covid pandemic, however it is pleasing to note that local community organisations hosted three golf days supporting Jigsaw Trust and the Jigsaw Run took place once again in November 2022. The focus for the fundraising team remains on securing grant funding and building and maintaining long term relationships with a variety of supporters and funders. The assistance of our supporters and funders is vital to the future of the charity and their support has a direct impact on the pupils and adult learners who use services of The Jigsaw Trust. The overall strategy of the Fundraising Team remains to seek to diversify fundraising income, significantly increase core income and build a strategic framework that will enable Jigsaw Trust's fundraising activities to alleviate financial pressure across the Trust.

We would like to thank the following organisations and supporters for their help and kindness throughout the year:
The Mulberry Trust, Groundwork UK, Enthuse, Berkeley Homes, Community Foundation of Surrey, Guildford Lions, Line Management, Guildford Institute of Insurers, The Neighbourly Foundation, Conegate Limited, Debden Sports Club, D. Solomons Charitable Trust, The Arts Society, Hall Charitable Trust, The Old Hurst Trust, Wilson Charitable Trust, Boshier - Hinton Foundation, Signify, HDH Wells Trust, Sports Systems Limited, Ross Waburton Charitable Trust, Royal Ascot Golf Club, Overbury Core, Woolsack Lodger Charity, B. Laing Foundation, Technical Resources Limited, Horsham Lions, KIA Garage West End, Flag Homes.

We would also like to thank everyone who has supported Jigsaw Trust in during the 2021-22 financial year. Whether you have taken on a half marathon for Jigsaw Trust, you are making a regular monthly donation, or you have helped us build links with a company or local school, we are incredibly grateful to you.

Jigsaw Trust is fortunate to have such an amazing supportive community around us and we are incredibly grateful to all our benefactors, parents, family members, volunteers, staff, funders and our wonderful local community.

Total raised for the Trust excluding other exceptional income below		
Made up of	Unrestricted income	£67,547
	Restricted income	-
Other donations		£193,466
Total raised for the trust		£261,013

Significant supporters of the Trust include:

Clothworkers	£50,000
Variety Club	£32,338
Bailey Thomas	£20,000
Childwick Trust	£15,000
The Geoff & Fiona Squire Foundation	£10,000
Garfield Weston	£10,000
The Wisley Foundation	£8,881
The Percy Bilton Charity	£8,340
Betty Hart Brown	£7,082
Chalk Cliff	£5,000
The D'Oyly Carte Trust	£4,000

Jigsaw Trust is very grateful to all those listed above and all those individuals who have supported Jigsaw Trust either directly through cash donations or gifts in kind or indirectly by taking part in the fundraising activities.

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that the charitable company should maintain unrestricted funds, which are the free reserves of the charitable company at a level equivalent to cover approximately three months running costs of The Jigsaw CABAS® School. For the financial year 2021-22, three months running costs are estimated to be £1,281,000 and the total free reserves as at 31 August 2022 were £719,074. Although reserves as at 31st August 2022 do not meet the desired level, the Trustees are committed to the reserves policy. The Trustees will continue to consider ways in which additional unrestricted funds can be raised and to target fundraising of unrestricted income.

Equal Opportunities policy

The Trustees recognise that equal opportunities should be an integral part of good practice within the workplace. Jigsaw Trust aims to establish equal opportunities in all areas of its activities including creating a working environment in which the contributions and needs of all people are fully valued.

Selected policies can be found on the Jigsaw CABAS® School and The Jigsaw Trust websites.

Financial Results

The financial results for the year to 31 August 2022 are shown in the attached financial statements.

The greater part of the Trust's income (92%) is generated by the School which received the majority of its income from Local Authorities. Total income increased by 1.6% to £5,146,403 (2021 - £5,063,817), primarily due to increase in pupil numbers. There was a small increase in fundraising and exceptional income in the Trust. School fee income increased by 1.2% to £4,744,595 (2021 - £4,687,673). Due to Covid restrictions there was a reduction in the Café income partly as a result of full closure due to lockdowns, thereafter with a reduced takeaway service only. Total expenditure rose by 1.38% to £5,125,074 (2021 - £5,055,122), in line with the increase in pupil numbers. The average number of pupils throughout the year was 70. The school started the academic year with 69 students, but numbers increased to the position where there were 72 pupils on roll at the year end.

There was a net increase in funds of £21,329 (2021 - £8,695) total funds carried forward of £862,130 (2021 - £840,801). Of the funds at the year end, £143,056 was restricted and the remaining £719,074 unrestricted.

INDEPENDENT ASSURANCE

Raffingers LLP have undertaken the statutory external audit of The Jigsaw Trust and its subsidiary Jigsaw Trading (2013) Limited. They also report on the adequacy and effectiveness of The Jigsaw Trust’s system of internal financial control through, if considered necessary, the qualification of the annual financial accounts, the “management letter” and ad hoc assessments and reviews.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements for the year ended 31 August 2022. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

MATERIAL INVESTMENTS POLICY

No investments have been made at this this time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Jigsaw Trust was incorporated on 17 March 1999. In the event of the company being wound up during the period of membership or within the year following, the company members are required to contribute an amount not exceeding £1. The company is registered under the Companies Act, England and Wales (Company Registration Number 03734127) and with the Charity Commission (Charity Registration Number 1075464) and is governed by its memorandum and articles of association.

The Jigsaw Trust has one subsidiary which is wholly owned, Jigsaw Trading (2013) Limited. Jigsaw Trading (2013) Limited is constituted as a company limited by shares and was incorporated on 2 July 2013. The company is registered under the Companies Act, England and Wales (Company Registration Number 08594365). As a wholly owned subsidiary the financial statements of Jigsaw Trading (2013) Limited are incorporated within the consolidated accounts of The Jigsaw Trust. The CEO of The Jigsaw Trust is the sole director of Jigsaw Trading (2013) Limited.

The Jigsaw Trust is the sole member of Jigsaw +. Jigsaw + is constituted as a company limited by guarantee and was incorporated on 1 November 2012. The company is registered under the Companies Act, England and Wales (Company Registration Number 08278978) and with the Charity Commission (Charity Registration Number 1151727) and is governed by its memorandum and articles of association. It is the policy of the Board of Trustees of The Jigsaw Trust that a majority of the Trustees of Jigsaw + should be independent. As at the date of this report, this was the case. The financial statements of Jigsaw + are reported separately and do not form part of the consolidated accounts of The Jigsaw Trust.

The Jigsaw CABAS® School Governors have responsibility for the oversight of the operation of the school including policies, staffing and use of resources. They enable the school to run as effectively as possible and monitor and evaluate performance, working with the CEO, the Director of Education and members of the school senior management team to support and challenge them in maintaining the effectiveness of the school. They ensure the school is accountable to all stakeholders. The following are members of the Board of Governors:

Mr A M C Jewsbury (Chair)
Mr A J Dalton (Vice-Chair)
Mrs J A Kiely
Dr J A Russell
Mrs L E Craven
Mr M P Jane
Mr O L Lewis
Ms C F Grant (exofficio, CEO)
Ms E L Hawkins (exofficio, Director of Education)
Mrs H L Locke (Staff Governor)
School Governors work in monitoring groups focussing on the four areas of the Ofsted Framework: Outcomes for Pupils; Pupil's Personal Development, Behaviour and Welfare; Quality of Teaching, Learning and Assessment; Leadership and Management.

Recruitment and appointment of new trustees

The trustees are directors of the charitable company for the purposes of company law and trustees for the purpose of charity law. The Trustees (see Page 1) were in office at 31 August 2022 and served throughout the year unless otherwise indicated.

The Articles of Association stipulate that there must be a minimum of three trustees and a maximum of thirty trustees. All trustees must be members of the charitable company. Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the trustees are to retire by rotation at each Annual General Meeting. It is the policy of the Board of Trustees that the number of parent trustees (those who have children or young adults placed at the School or accessing Jigsaw +) shall be in the minority.

Induction and training of new trustees

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally, individual trustees may undertake external training in a particular area of their role on the Board of Trustees or where relevant, the Governing Body of The Jigsaw CABAS® School.

Organisational structure

The principal activity of the charity during the year has been to promote, maintain, improve and advance the education and well-being of those affected by an autism spectrum disorder. Overall responsibility for Jigsaw Trust lies with the Trustees, a number of whom are members of the Governing Body of the Jigsaw CABAS® School and/or on the Board of Trustees for Jigsaw +.

The Trustees fulfil a strategic role setting the vision, mission, goals and direction, general policy, approving annual budgets monitoring performance against the plan and budget. Each of the Trustees are responsible for the oversight of one or more business areas acting as the link between the senior management of that area and the Board of Trustees. These cover:

Finance
Human Resources
IT
Facilities and Health and Safety
Business Development and Marketing
Fundraising and PR
School
Adult Services
Social Enterprise

Trustees are assigned to an oversight role based on their individual skills and areas of expertise and are responsible for liaising with the relevant senior management and management staff within the Trust and reporting progress and any significant issues at each Trustee meeting.

The Board of Trustees has reviewed and approved those matters reserved to the Board and established two Committees to facilitate monitoring and reporting to the Board: the Finance, Audit and Risk Committee and the HR and Operations Committee. In addition, a Remuneration Committee considers matters relating to pay and performance. The Board is responsible for agreeing the membership of these Committees, which is based on individual skills and areas of expertise.

The Board of Jigsaw Trust meet four times a year or more frequently if required. The Governing Body of the Jigsaw CABAS® School also meet four times a year. A minority of the Trustees have children or young adults who have been placed as pupils at the School or who are clients at Jigsaw +.

Management responsibility for day to day operations for all services of The Jigsaw Trust are delegated by the Trustees to the CEO of The Jigsaw Trust, and in respect of Jigsaw CABAS® School to the Governors, who in turn delegate responsibility for the day to day operation of the school to the Director of Education of Jigsaw CABAS® School.

The Trust employed 143 people as at 31 August 2022.

98 at Jigsaw CABAS® School	(P/T 12)
3 at Jigsaw Trading	(P/T 1)
22 at Jigsaw Trust Shared Services	(P/T 3)

Full time 107 and part time 16

Jigsaw Trust does not discriminate unlawfully against learners, staff, trustees or governors on the grounds of sexual orientation, race, disability, gender, religion and belief, or age. Jigsaw Trust has a written policy regarding race, disability and gender equality, arrangements to monitor its implementation and assess its impact on staff, learners and parents/carers. Jigsaw Trust complies with its general duties under the Sex Discrimination Act 1975 (as amended) and specific duties in subordinate legislation made under those Acts and the requirements of the statutory codes of practice made under those Acts.

Selection criteria and procedures are regularly reviewed to ensure that individuals are recruited, promoted and treated on the basis of their relevant merits and abilities. Objective criteria are applied to assess merit and all staff follow behaviour analytic training programmes to enable them to progress both within and outside the organisation. These training programmes provide certification from the CABAS® Board based at Columbia University Teachers College, or the Behaviour Analysis Certification Board (BACB). Staff are given equal opportunity to undertake further external training where appropriate.

RELATED PARTIES

None of the Trustees received any renumeration or reimbursement of any expenses resulting from their position as a Trustee during the financial year. Save as disclosed in this report as regards Parent Trustees and Trustees of the Jigsaw Trust who are also Trustees of Jigsaw + no Trustee had any beneficial interest in any contract with the charitable company during the year.

Save as disclosed in Note 21 to the Financial Statements there were no related party transactions during the financial year.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company and the wider group is exposed, in particular those related to the operations and finances of the company and the group and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks identified.

The Trustees recognise the absolute necessity of ensuring the protection and safety of the pupils at Jigsaw CABAS® School and require that all employees and volunteers are subject to an enhanced disclosure issued by the Disclosure and Barring Service (DBS) and receive training regarding safeguarding both on commencing employment and at least annually thereafter.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Jigsaw Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees, on and signed on their behalf by:

.....
Mr G Prothero, Vice Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

OPINION

We have audited the financial statements of The Jigsaw Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended August 31, 2022 set out on pages 17 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards(United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at August 31, 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Group strategic report.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Companies Act 2006, Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); Employment Law; Data Protection Legislation; The Code of Fundraising Practice; and Safeguarding Regulations as they affect the direct charitable activities of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected transactions;
- tested the appropriateness of journal entries;
- agreed income to underlying contracts;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Suda Ratnam FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor

Chartered Certified Accountants

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD
Date:

Raffingers LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
INCOME FROM:					
Donations and legacies	2	**90,517**	**102,949**	**193,466**	*173,451*
Charitable activities	3	**4,718,981**	**25,614**	**4,744,595**	*4,687,673*
Other trading activities:					
Fundraising	4	**67,547**	**-**	**67,547**	*79,219*
Trading activities		**140,506**	**-**	**140,506**	*123,235*
Investments		**289**	**-**	**289**	*239*
TOTAL INCOME		**5,017,840**	**128,563**	**5,146,403**	*5,063,817*
EXPENDITURE ON:					
Raising funds		**242,407**	**-**	**242,407**	*252,781*
Charitable activities:					
Direct costs	5	**4,756,358**	**23,365**	**4,779,723**	*4,691,577*
Governance costs	6	**102,944**	**-**	**102,944**	*110,764*
TOTAL EXPENDITURE		**5,101,709**	**23,365**	**5,125,074**	*5,055,122*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(83,869)**	**105,198**	**21,329**	*8,695*
NET MOVEMENT IN FUNDS		**(83,869)**	**105,198**	**21,329**	*8,695*
RECONCILIATION OF FUNDS:					
Total funds brought forward		**802,943**	**37,858**	**840,801**	*832,106*
TOTAL FUNDS CARRIED FORWARD		**719,074**	**143,056**	**862,130**	*840,801*

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	*2021* *£*
FIXED ASSETS					
Tangible assets	10		**507,306**		*439,590*
CURRENT ASSETS					
Stocks	11	**1,902**		*2,014*	
Debtors	12	**332,848**		*795,037*	
Cash at bank and in hand		**678,151**		*1,475,342*	
		1,012,901		*2,272,393*	
CREDITORS: amounts falling due within one year	13	**(658,077)**		*(1,871,182)*	
NET CURRENT ASSETS			**354,824**		*401,211*
NET ASSETS			**862,130**		*840,801*
CHARITY FUNDS					
Restricted funds	14		**143,056**		*37,858*
Unrestricted funds					
Designated funds	14		**312,000**		-
General funds	14		**407,074**		*802,943*
TOTAL FUNDS			**862,130**		*840,801*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	*2021* *£*
FIXED ASSETS					
Tangible assets	10		**502,821**		*433,761*
CURRENT ASSETS					
Debtors	12	**604,195**		*1,028,357*	
Cash at bank		**642,380**		*1,458,822*	
		1,246,575		*2,487,179*	
CREDITORS: amounts falling due within one year	13	**(638,590)**		*(1,843,223)*	
NET CURRENT ASSETS			**607,985**		*643,956*
NET ASSETS			**1,110,806**		*1,077,717*
CHARITY FUNDS					
Restricted funds			**143,056**		*37,858*
Unrestricted funds					
Designated funds			**312,000**		*-*
General funds			**655,750**		*1,039,859*
TOTAL FUNDS			**1,110,806**		*1,077,717*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 21 to 35 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	*2021 £*
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	15	**(570,688)**	*837,953*
Cash flows from investing activities:			
Purchase of tangible fixed assets		**(226,502)**	*(309,829)*
Net cash used in investing activities		**(226,502)**	*(309,829)*
Change in cash and cash equivalents in the year		**(797,190)**	*528,124*
Cash and cash equivalents brought forward		**1,475,341**	*947,217*
Cash and cash equivalents carried forward	16	**678,151**	*1,475,341*

The notes on pages 21 to 35 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jigsaw Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1. ACCOUNTING POLICIES (CONTINUED)

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grant income
Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:
(a) the entity will comply with the conditions attached to them; and
(b) the grants will be received.

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Basis of consolidation

The financial statements consolidate the accounts of The Jigsaw Trust and all of its subsidiary undertakings ('subsidiaries').

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the charitable company was £33,090 *(2021 - £26,745)*.

1. ACCOUNTING POLICIES (CONTINUED)

1.6 Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to property	-	25% on cost
Plant and machinery	-	25% on cost
Motor vehicles	-	20% on cost
Fixtures and fittings	-	33% on cost
School equipment	-	33% on cost

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (CONTINUED)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.16 Critical accounting estimates and areas of judgment

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

determining the allocation of costs between different expenditure classifications; and estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge.

2. INCOME FROM DONATIONS AND LEGACY

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	**90,517**	**102,949**	**193,466**	*173,451*
Total 2021	*150,512*	*22,939*	*173,451*	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Fees receivable	**4,718,981**	**25,614**	**4,744,595**	*4,687,673*
Total 2021	*4,687,673*	*-*	*4,687,673*	

4. FUNDRAISING INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Fundraising events	**67,547**	**-**	**67,547**	*79,219*
Total 2021	*44,076*	*35,143*	*79,219*	

5. DIRECT COSTS

	Education and outreach support £	Total 2022 £	*Total 2021 £*
Other operating leases	**261,816**	**261,816**	*252,384*
Insurance	**27,573**	**27,573**	*27,320*
Light and heat	**96,284**	**96,284**	*32,912*
Postage and stationery	**44,334**	**44,334**	*45,202*
Sundries	**145,666**	**145,666**	*135,485*
Recruitment costs	**151,559**	**151,559**	*102,521*
Materials and activities	**197,928**	**197,928**	*167,969*
Consultant fees and expenses	**133,245**	**133,245**	*191,709*
Repairs and small equipment	**171,511**	**171,511**	*160,840*
Conventions and exhibitions	**12,537**	**12,537**	*12,774*
Training costs	**77,557**	**77,557**	*73,703*
Depreciation of tangible fixed assets	**158,527**	**158,527**	*123,839*
Wages and salaries	**2,996,061**	**2,996,061**	*3,054,427*
National insurance	**241,757**	**241,757**	*248,604*
Pension cost	**63,368**	**63,368**	*61,888*
	4,779,723	**4,779,723**	*4,691,577*
Total 2021	*4,691,577*	*4,691,577*	

6. GOVERNANCE COSTS

	Governance £	Total 2022 £	*Total 2021 £*
Auditor's remuneration	**8,400**	**8,400**	*9,988*
Auditor's non audit costs	**11,484**	**11,484**	*14,382*
Postage and stationery	**5,657**	**5,657**	*6,622*
Bank charges	**547**	**547**	*890*
Wages and salaries	**69,156**	**69,156**	*68,890*
National insurance	**6,241**	**6,241**	*7,005*
Pension cost	**1,459**	**1,459**	*2,987*
	102,944	**102,944**	*110,764*
Total 2021	*110,764*	*110,764*	

6. GOVERNANCE COSTS (continued)

During the year ended August 31, 2022, the company incurred the following governance costs:

£NIL *(2021 - £NIL)* included within the table above in respect of direct costs.

£NIL *(2021 - £NIL)* included within the table above in respect of raising funds.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022	*2021*
	£	*£*
Depreciation of tangible fixed assets:		
- owned by the charitable group	**158,786**	*123,839*

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

8. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £8,400 (2021 - £9,988), and fees for payroll services and the preparation of the accounts of the trading subsidiary of £11,484 (2021 - £14,382).

9. STAFF COSTS

Staff costs were as follows:

	2022	*2021*
	£	*£*
Wages and salaries	**3,065,217**	*3,186,428*
Social security costs	**247,998**	*262,262*
Other pension costs	**64,827**	*64,875*
	3,378,042	*3,513,565*

The average number of persons employed by the company during the year was as follows:

	2022	*2021*
	No.	*No.*
Charitable	**125**	*142*

The number of higher paid employees was:

	2022	*2021*
	No.	*No.*
In the band £60,001 - £70,000	**1**	*1*
In the band £70,001 - £80,000	**1**	*2*
In the band £80,001 - £90,000	**1**	*0*
In the band £100,001 - £110,000	**1**	*1*
In the band £110,001 - £120,000	**1**	*1*

10. TANGIBLE FIXED ASSETS

Group	Improve-ment to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2021	**637,013**	**175,174**	**167,870**	**315,380**	**534,993**
Additions	**79,738**	**69,967**	**5,038**	**4,994**	**66,765**
At August 31, 2022	**716,751**	**245,141**	**172,908**	**320,374**	**601,758**
Depreciation					
At September 1, 2021	**554,260**	**57,647**	**157,106**	**260,861**	**360,966**
Charge for the year	**80,682**	**17,588**	**4,029**	**6,136**	**50,351**
At August 31, 2022	**634,942**	**75,235**	**161,135**	**266,997**	**411,317**
Net book value					
At August 31, 2022	**81,809**	**169,906**	**11,773**	**53,377**	**190,441**
At August 31, 2021	*82,753*	*117,527*	*10,764*	*54,519*	*174,027*

10. TANGIBLE FIXED ASSETS (continued)

Group	Total £
Cost	
At September 1, 2021	**1,830,430**
Additions	**226,502**
At August 31, 2022	**2,056,932**
Depreciation	
At September 1, 2021	**1,390,840**
Charge for the year	**158,786**
At August 31, 2022	**1,549,626**
Net book value	
At August 31, 2022	**507,306**
At August 31, 2021	*439,590*

Company	Improve-ment to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2021	**636,022**	**165,211**	**167,870**	**294,552**	**534,993**
Additions	**79,738**	**68,935**	**5,038**	**4,994**	**66,765**
At August 31, 2022	**715,760**	**234,146**	**172,908**	**299,546**	**601,758**
Depreciation					
At September 1, 2021	**553,269**	**47,684**	**157,106**	**245,862**	**360,966**
Charge for the year	**80,682**	**17,136**	**4,029**	**4,212**	**50,351**
At August 31, 2022	**633,951**	**64,820**	**161,135**	**250,074**	**411,317**
Net book value					
At August 31, 2022	**81,809**	**169,326**	**11,773**	**49,472**	**190,441**
At August 31, 2021	*82,753*	*117,527*	*10,764*	*48,690*	*174,027*

Company	Total £
Cost	
At September 1, 2021	**1,798,648**
Additions	**225,470**
At August 31, 2022	**2,024,118**
Depreciation	
At September 1, 2021	**1,364,887**
Charge for the year	**156,410**
At August 31, 2022	**1,521,297**
Net book value	
At August 31, 2022	**502,821**
At August 31, 2021	*433,761*

11. STOCKS

	Group		Company	
	2022	*2021*	**2022**	*2021*
	£	*£*	**£**	*£*
Raw materials	**1,902**	*2,014*	**-**	*-*

12. DEBTORS

	Group		Company	
	2022	*2021*	**2022**	*2021*
	£	*£*	**£**	*£*
Trade debtors	**160,096**	*563,198*	**156,492**	*561,133*
Amounts owed by group undertakings	**-**	*-*	**276,215**	*236,181*
Other debtors	**94,849**	*156,389*	**94,849**	*155,074*
Prepayments and accrued income	**77,903**	*75,450*	**76,639**	*75,969*
	332,848	*795,037*	**604,195**	*1,028,357*

13. CREDITORS: Amounts falling due within one year

	Group		Company	
	2022	*2021*	**2022**	*2021*
	£	*£*	**£**	*£*
Trade creditors	**90,356**	*83,686*	**80,976**	*76,181*
Other taxation and social security	**73,178**	*62,700*	**69,026**	*61,460*
Other creditors	**55,875**	*126,436*	**55,531**	*126,124*
Accruals and deferred income	**438,668**	*1,598,360*	**433,057**	*1,579,458*
	658,077	*1,871,182*	**638,590**	*1,843,223*

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at September 1, 2021 £	Income £	Expenditure £	Balance at August 31, 2022 £
Designated funds				
Designated Funds	**-**	**312,000**	**-**	**312,000**
General funds				
Reserves	**802,943**	**4,705,840**	**(5,101,709)**	**407,074**
Total Unrestricted funds	**802,943**	**5,017,840**	**(5,101,709)**	**719,074**
Restricted funds				
Restricted Funds	**37,858**	**128,563**	**(23,365)**	**143,056**
Total of funds	**840,801**	**5,146,403**	**(5,125,074)**	**862,130**

Restricted fund
Restricted fund consists of funds for improvement of the arts room.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at September 1, 2020 £	*Income* £	*Expenditure* £	*Balance at August 31, 2021* £
General funds				
Reserves	*794,248*	*5,005,735*	*(4,997,040)*	*802,943*
Restricted funds				
Restricted Funds	*37,858*	*58,082*	*(58,082)*	*37,858*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2022	*2021*
	£	*£*
Net income for the year (as per Statement of Financial Activities)	**21,329**	*8,695*
Adjustment for:		
Depreciation charges	**158,786**	*123,839*
Decrease in stocks	**112**	*1,855*
Decrease in debtors	**462,189**	*510,540*
(Decrease)/increase in creditors	**(1,213,104)**	*193,024*
Net cash (used in)/provided by operating activities	**(570,688)**	*837,953*

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group	
	2022	*2021*
	£	*£*
Cash at bank	**678,151**	*1,475,341*
Total	**678,151**	*1,475,341*

17. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the financial year.

18. CAPITAL COMMITMENTS

The company had no capital commitments as at the current and previous balance sheet date.

19. PENSION COMMITMENTS

The Pensions' Trust
This is a defined contribution pension scheme and contributions paid by the Charity amounted to £64,827 (2021 – £64,875).

20. OPERATING LEASE COMMITMENTS

At August 31, 2022 the total of the group's future minimum lease payments under non-cancellable operating leases was:

Group	2022 £	*2021 £*
Amounts payable:		
Within 1 year	**218,876**	*218,876*
Between 1 and 5 years	**1,094,380**	*1,313,256*
Total	**1,313,256**	*1,532,132*

21. RELATED PARTY TRANSACTIONS

At the balance sheet date, the group was owed £154,636 (2021: £155,626) by Jigsaw +, a sister charity. Jigsaw Trust is the sole member of Jigsaw +.

THE JIGSAW TRUST

England & Wales - Charity number 1075464

Accounts

Registered number: 03734127
Charity number: 1075464

THE JIGSAW TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

THE JIGSAW TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 12
Independent auditors' report	13 - 16
Consolidated statement of financial activities	17
Consolidated balance sheet	18
Company balance sheet	19
Consolidated statement of cash flows	20
Notes to the financial statements	21 - 35

THE JIGSAW TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	Miss R A G Amofa (appointed February 1, 2021) Mrs M Asante, Parent Trustee Mr B B B Ashmore-Short (appointed March 9, 2021) Mr R P Jewell Mr A M C Jewsbury (appointed March 10, 2021) Mr C F A Kearney (appointed March 4, 2021) Ms J A Kiely, Chair Mr G Prothero, Vice Chair Mrs J L White (resigned September 21, 2021)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August, 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Jigsaw Trust are to promote, maintain, improve and advance the education and wellbeing of those affected by an autism spectrum disorder. Jigsaw Trust is committed to raising awareness of autism and to providing facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by autism.

Our Values

We are ***person centred*** valuing each person, as an individual, respecting their aspirations and commitments in life, and seeking to understand their priorities, needs, abilities and limits.
We are ***caring*** and committed to acting with compassion, integrity, honesty and high ethics in all situations, listening with respect to others and valuing differences.
We believe in ***teamwork*** listening to and respecting each other whilst working with the individuals we support, their families and colleagues to achieve the best results we can.
We believe in ***integrity*** acting professionally at all times, ensuring we are providing the best possible service.
We focus on ***continuous learning*** for all. We value learning, positive feedback, coaching and mentoring.

The Jigsaw Trust is founded on the principle of excellence through continual learning and aspires to provide the highest quality of education and lifelong learning possible; to accelerate learning and the ability to learn in new ways as well as acquiring the skills to learn independently through behavioural methods. To this end, we have established and developed services delivered through our school, our social enterprises and the centre for lifelong learning which provides services to adult learners through Jigsaw +, a separate charity of which The Jigsaw Trust is the sole member. Further information on Jigsaw +, including the services provided can be found in the Trustees' Report for Jigsaw +.

Public benefit

The Jigsaw Trust is established for the public benefit by way of the education and welfare of children and young adults with autism spectrum disorder and related communication disorders, improving the lives of those affected by these lifelong disorders. The Jigsaw Trust has given a high priority to providing public benefit to a cross section of the community regardless of family background, but perhaps the greatest benefit that The Jigsaw Trust can offer is the provision of an education that maximises each student's potential. The Trustees have had due regard to the public benefit guidance produced by the Charity Commission for England and Wales.

The activities that the charitable company provides that are considered for the public benefit in summary are:

- A specialist day school for children with autism spectrum disorder and related communication disorders based on the principles of applied behaviour analysis. It being acknowledged that there is a lack of state provided special educational provision for those on the autistic spectrum who are unable to manage within a mainstream educational setting
- Social enterprises
- Family support by way of outreach services and parent education sessions
- Training for professionals involved in the education and support of children with autism spectrum disorders
- Research opportunities for those with an interest in the education of children with autism and other autistic and related communication disorders
- Raising awareness of the difficulties faced by those affected by autism.

These activities are for the benefit of individuals with autism spectrum disorder and related communication disorders, either directly or indirectly by way of supporting parents, carers or professionals involved in the education and welfare of those with autism.

The opportunity to benefit is not restricted to any one local authority but is determined by the number of places available at Jigsaw CABAS® School and Pupils' journey times are generally expected to be no longer than one hour for primary aged children and 90 minutes for those secondary aged pupils or beyond. Pupils are expected to have an Educational Health Care Plan. There is no restriction by gender, although more beneficiaries are male rather than female due to the prevalence characteristics of autism. The fees payable to the Trust are significant and would be outside the funding capacity of all but a very few families. Fees are in the main fully paid by the placing Local Authority.

Our Services

The Jigsaw CABAS® School
The Jigsaw CABAS® School is an independent day school for children and young people with an autism spectrum disorder. We provide education services for pupils aged 4 – 19 years.

The Jigsaw CABAS® School is committed to providing a safe and caring environment where all our learners will be given an education of the highest standard and every opportunity to achieve their full potential. The School is a positive environment in which learning both in and out of the classroom is encouraged with the focus on improving outcomes in all curricula.

Social Enterprises
Café on the Park is operated by Jigsaw Trading (2013) Limited, a wholly owned subsidiary of The Jigsaw Trust. The café is open to all those working and visiting Dunsfold Park and provides work experience and life skills learning opportunities for pupils at The Jigsaw CABAS® School, principally those in Key Stages 4 and 5. The Trustees have accepted that Café on the Park has operated at a loss each year since this social enterprise was taken on. This is on the basis that the Café provides a significant benefit to those pupils and adult learners from Jigsaw + as part of their individual learning plans for which no charge is made. The Trustees review and agree the acceptable level of loss for Café on the Park annually.

GardenWORKS and ArtWORKS are likewise social enterprises that provide vocational and life learning opportunities for both pupils and adult learners from Jigsaw +. The facilities at GardenWORKS have also been used on a chargeable basis by students from other local special educational needs schools in the past and any income from this is accounted for within the financial results for Jigsaw +. During the current financial year, the restrictions imposed by the covid pandemic has meant that it has not been feasible for outside organisation to used GardenWORKS but it is hoped that to offer this facility again once restrictions have been lifted.

Trust Shared Services
There are a number of business support services provided by Jigsaw Trust to each of Jigsaw CABAS® School, Jigsaw Trading (2013) Limited and Jigsaw + including CEO services, finance, facilities, HR and IT. Staff in these business areas are employed by Jigsaw Trust and the costs associated with these areas are apportioned between The Jigsaw CABAS® School and Jigsaw +.

Aims of Jigsaw CABAS® School
To work together as a team to ensure that every pupil achieves their full potential by providing:

- a safe, caring and enjoyable environment where all pupils can thrive and grow and become lifelong learners
- a specialist approach to learning based on the proven principles of Applied Behaviour Analysis that encourages self esteem and respect for others
- an individual needs led programme designed around a broad and balanced curriculum that incorporates the National Curriculum, encourages curiosity and enthusiasm and promotes independence, confidence and resilience
- parent education and encouraging partnerships between parents and staff to ensure that pupils are equipped for future challenges
- a continuous learning and development programme for teaching staff leading to recognised qualifications.

Our Strategy and Future Plans

The Trustees work closely with the executive management team to ensure the future growth of Jigsaw Trust. Improving facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by an autism spectrum disorder and to promote a greater knowledge and understanding of autism spectrum disorders by the public and those concerned with the welfare of those affected by autism throughout the local community.

In line with the detailed strategic review undertaken in 2018-19, the focus of Jigsaw Trust remains to support the growth and development of the charity's current activities and aspirations and to investigate ways in which the strategic vision of an integrated life-long learning model for those on the autism spectrum throughout their lives can be taken forward. This also includes building on our existing staff learning and development capabilities to develop a training platform that can be accessed by the wider community, thus providing an additional income stream.

In line with our growth strategy, placements within the school have increased. We have continued to maintain high standards of delivery within our services, demonstrated through an increasing demand for places and we are recognised as experts in our field for education services, high quality staff training and CPD opportunities. We have continued to offer certified training for staff and have also taken the opportunity to publish our latest research in peer reviewed journals to share best practice. We are committed to continuing to provide sustainable high-quality services and activities that promote the education and support for those individuals whose lives are affected by autism.

In developing our strategic vision, Jigsaw Trust will continue in its commitment to providing value for money to stakeholders.

Achievements and performance

Jigsaw CABAS® School

At Jigsaw CABAS® School, our longest established activity, we have continued with our strong record of achievement. The number of pupils attending the school has increased during the 2020-21 academic year with 69 pupils on roll as at 31st August 2021 compared to 66 at the start of the academic year. The Trust has entered into an agreement with Surrey County Council that provides for a rebate on fees payable if a given number of pupils are placed for an entire academic year and other conditions are met. In the opinion of the Trustees this provides an element of certainty around pupil numbers and is of benefit to both parties.

The covid pandemic and the need to respond to the ever changing guidance issued by the Department for Education has, of necessity, meant that the emphasis for the financial year has been on ensuring continuity in service delivery and the provision of a safe and supportive environment for pupils and staff alike. The Jigsaw CABAS® School continued to remain open throughout the year in line with the guidance issued by the Department for Education regarding vulnerable pupils and children of keyworkers notwithstanding the covid pandemic. A number of pupils did not attend either because they were shielding or through parental choice. Where feasible, staff provided resources for home schooling and in all cases regular contact was maintained with families. Local authorities continued to fund placements in full regardless of whether pupils were attending, however, additional expenditure continued to be incurred on cleaning and enhanced hygiene and PPE requirements, and the need for additional space to allow the school to operate in socially distanced bubbles. Certain of these costs have been recouped from funds made available by the government and fundraising.

The Trustees wish to sincerely thank all staff for their professionalism, dedication, resilience and commitment in continuing to provide a highquality service throughout the pandemic whilst complying with the everchanging guidance, ensuring that both staff and parents received regular communications. It was not necessary to furlough any staff.

Our teaching staff continued to progress through the professional development programme, with 6 members of staff completing the CABAS® Teaching Assistant rank, 5 members of staff completing the CABAS® Teacher 1 rank and 2 members of staff completing the CABAS® Teacher II rank from the CABAS® Board during the year. One member of staff successfully completed the Masters programme with Nicholls State University at the end of the academic year. In addition, two members of staff completed the Masters programme with Queen’s University Belfast.

Members of staff produced a number of research studies during the year which were presented at the virtual Jigsaw Research conference for staff. Staff also presented two workshops for the ABA In Schools Special Interest Group.

The School has continued to benefit from the close links maintained with CABAS® in the United States. Dr Grant Gautreaux from Nicholls State University provided invaluable consultancy services during the year ensuring that the teaching staff are at the forefront of developments in the field of ABA research.

We have maintained our BACB accreditation as an ACE provider, thereby enabling the school to provide continuous training for BACB registered behaviour analysts. We have hosted events at the school for representatives from the UK SBA ABA in Schools SIG and these sessions have included training for BACB registered behaviour analysts.

The School continues to support parents and carers with the outreach service that is available to pupils and their families. We have regular information sessions for parents offering time for questions as well as regular workshops/education sessions for parents and other professionals, albeit these activities have been somewhat curtailed in the current year by the pandemic.

Fundraising activities
With the ever growing pressure on local services, uncertainty regarding the political and economic environment, it is fair to say that the need for fundraising at Jigsaw Trust is increasing year on year. This year has been a particularly challenging year in terms of fundraising activities, with a number of planned events having to be cancelled due to the coronavirus pandemic and the restrictions this has imposed on all our lives. As a result, the focus for the fundraising team was very much on seeking to secure grant funding, particularly available grants to assist with the additional costs of providing a Covid 19 secure environment for our learners. Jigsaw Trust has remained committed to building and maintaining long term relationships with a variety of supporters and funders and this has continued throughout the pandemic through the regular Jigsaw Trust newsletter. The assistance of our supporters and funders is vital to the future of the charity and their support has a direct impact on the pupils and adult learners who use services of The Jigsaw Trust. The overall strategy of the Fundraising Team remains to seek to diversify fundraising income, significantly increase core income and build a strategic framework that will enable Jigsaw Trust's fundraising activities to alleviate financial pressure across the Trust.

We would like to thank the following organisations and supporters for their help and kindness throughout the year:
Signify, Mulberry Trust, Bloss Family Foundation, Cranleigh Arts Society, Coop, Hall Charitable Trust, Nineveh Trust, DM Thomas Foundation, Morrison Foundation, St Faith's Trust, Groundwork UK, Blyth Wilson Trust, The Webb Family, Bauer Radios, Wallace Bell, Enthuse, Berkeley Homes, Turner & Hodge Vinsan Charity, Community Foundation of Surrey, Waitrose, Hettle Andrews, Rotary Club, Blakemore Foundation, Cranleigh & District Lions, D'Oyly Carte Charitable Trust.

We would also like to thank everyone who has supported Jigsaw Trust in during the 2020-21 financial year. Whether you have taken on a half marathon for Jigsaw Trust, you are making a regular monthly donation, or you have helped us build links with a company or local school, we are incredibly grateful to you.

Jigsaw Trust is fortunate to have such an amazing supportive community around us and we are incredibly grateful to all our benefactors, parents, family members, volunteers, staff, funders and our wonderful local community.

Total raised for the Trust excluding other exceptional income below		£79,219
Made up of	Unrestricted income	£44,076
	Restricted income	£35,143
Other donations (including contribution to Covid exceptional costs)		£173,451
Total raised for the trust		£252,670

Significant supporters of the Trust include:

DM Thomas Foundation	£9.660
Morrison Foundation	£8,279
Nineveh Trust	£5,000
D'Oyly Carte Charitable Trust	£4,000
The Edward Gostling Foundation	£5,000
St Faith's Trust	£24,000
Rotary Club	£5,000
Exceptional income includes:	
Hettle Andrews Jigsaw Insurance broker claim against Covid costs	£90,000
Surrey County Council Contribution to Covid exceptional costs including Lateral Flow Centre	£34,119

Jigsaw Trust is very grateful to all those listed above and all those individuals who have supported Jigsaw Trust either directly through cash donations or gifts in kind or indirectly by taking part in the fundraising activities that were possible in the first part of the financial year.

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that the charitable company should maintain unrestricted funds, which are the free reserves of the charitable company at a level equivalent to cover approximately three months running costs of The Jigsaw CABAS® School. For the financial year 2020/21 three months running costs are estimated at £1,264,000 and the total free reserves as at 31 August 2021 were £802,943. Although reserves as at 31st August 2021 do not meet the desired level, the Trustees are committed to the reserves policy. The Trustees will continue to consider ways in which additional unrestricted funds can be raised and to target fundraising of unrestricted income.

Equal Opportunities policy

The Trustees recognise that equal opportunities should be an integral part of good practice within the workplace. Jigsaw Trust aims to establish equal opportunities in all areas of its activities including creating a working environment in which the contributions and needs of all people are fully valued.

Selected policies can be found on the Jigsaw CABAS® School and The Jigsaw Trust websites.

Financial Results

The financial results for the year to 31 August 2021 are shown in the attached financial statements.

The greater part of the Trust's income (93%) is generated by the School which received the majority of its income from Local Authorities. Total income increased by 11.2% to £5,063,817 (2020 - £4,553,039), primarily due to increase in pupil numbers. There was a small increase in fundraising and exceptional income in the Trust. School fee income increased by 7.7% to £4,687,673 (2020 - £4,351,321). Due to Covid 19 there was a reduction in the Café income partly as a result of full closure due to lockdowns, thereafter a reduced takeaway service only. Total expenditure rose by 13.2% to £5,055,122 (2020 - £4,465,573), in line with the increase in pupil numbers and Covid 19 related costs. The average number of pupils throughout the year was 67. The school started the academic year with 66 students, but numbers increased to the position where there were 69 pupils on roll at the year end.

There was a net increase in funds of £8,695 (2020 - £87,465) total funds carried forward of £840,801 (2020 - £832,106). Of the funds at the year end, £37,858 was restricted and the remaining £802,943 unrestricted.

INDEPENDENT ASSURANCE

Raffingers LLP have undertaken the statutory external audit of The Jigsaw Trust and its subsidiary Jigsaw Trading (2013) Limited. They also report on the adequacy and effectiveness of The Jigsaw Trust's system of internal financial control through, if considered necessary, the qualification of the annual financial accounts, the "management letter" and ad hoc assessments and reviews.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements for the year ended 31 August 2021. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

MATERIAL INVESTMENTS POLICY

No investments have been made at this this time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Jigsaw Trust was incorporated on 17 March 1999. In the event of the company being wound up during the period of membership or within the year following, the company members are required to contribute an amount not exceeding £1. The company is registered under the Companies Act, England and Wales (Company Registration Number 03734127) and with the Charity Commission (Charity Registration Number 1075464) and is governed by its memorandum and articles of association.

The Jigsaw Trust has one subsidiary which is wholly owned, Jigsaw Trading (2013) Limited. Jigsaw Trading (2013) Limited is constituted as a company limited by shares and was incorporated on 2 July 2013. The company is registered under the Companies Act, England and Wales (Company Registration Number 08594365). As a wholly owned subsidiary the financial statements of Jigsaw Trading (2013) Limited are incorporated within the consolidated accounts of The Jigsaw Trust. The CEO of The Jigsaw Trust is the sole director of Jigsaw Trading (2013) Limited.

The Jigsaw Trust is the sole member of Jigsaw +. Jigsaw + is constituted as a company limited by guarantee and was incorporated on 1 November 2012. The company is registered under the Companies Act, England and Wales (Company Registration Number 08278978) and with the Charity Commission (Charity Registration Number 1151727) and is governed by its memorandum and articles of association. It is the policy of the Board of Trustees of The Jigsaw Trust that a majority of the Trustees of Jigsaw + should be independent. As at the date of this report, this was the case. The financial statements of Jigsaw + are reported separately and do not form part of the consolidated accounts of The Jigsaw Trust.

The Jigsaw CABAS® School Governors have responsibility for the oversight of the operation of the school including policies, staffing and use of resources. They enable the school to run as effectively as possible and monitor and evaluate performance, working with the CEO, the Director of Education and members of the school senior management team to support and challenge them in maintaining the effectiveness of the school. They ensure the school is accountable to all stakeholders.

Mr A M C Jewsbury (Chair)
Mrs S A Hayes (Vice-Chair)
Mrs J A Kiely
Dr J A Russell
Mrs H Kay
Mr A J Dalton
Mrs L E Craven
Mrs A H J Matthews
Ms C F Grant (ex-officio, CEO)
Ms E L Hawkins (ex-officio, Director of Education)
Mrs P R da Silva (Staff Governor)
School Governors work in monitoring groups focussing on the four areas of the Ofsted Framework: Outcomes for Pupils; Pupil's Personal Development, Behaviour and Welfare; Quality of Teaching, Learning and Assessment; Leadership and Management.

Recruitment and appointment of new trustees

The trustees are directors of the charitable company for the purposes of company law and trustees for the purpose of charity law. The trustees (see Page 1) were in office at 31 August 2021 and served throughout the year unless otherwise indicated.

The Articles of Association stipulate that there must be a minimum of three trustees and a maximum of thirty trustees. All trustees must be members of the charitable company. Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the trustees are to retire by rotation at each Annual General Meeting. It is the policy of the Board of Trustees that the number of parent trustees (those who have children or young adults placed at the School or accessing Jigsaw +) shall be in the minority.

Induction and training of new trustees

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally, individual trustees may undertake external training in a particular area of their role on the Board of Trustees or where relevant, the Governing Body of The Jigsaw CABAS® School.

Organisational structure

The principal activity of the charity during the year has been to promote, maintain, improve and advance the education and well being of those affected by an autism spectrum disorder.

Overall responsibility for Jigsaw Trust lies with the Trustees, a number of whom are members of the Governing Body of the Jigsaw CABAS® School and/or on the Board of Trustees for Jigsaw +.

The Trustees fulfil a strategic role setting the vision, mission, goals and direction, general policy, approving annual budgets monitoring performance against the plan and budget. Each of the Trustees are responsible for the oversight of one or more business areas acting as the link between the senior management of that area and the Board of Trustees. These cover:

Finance
Human Resources
IT
Facilities and Health and Safety
Business Assurance and Quality
Business Development and Marketing
Fundraising and PR
School
Adult Services
Social Enterprise

Trustees are assigned to an oversight role based on their individual skills and areas of expertise and are responsible for liaising with the relevant senior management and management staff within the Trust and reporting progress and any significant issues at each Trustee meeting.

The Board of Trustees has reviewed and approved those matters reserved to the Board and established two Committees to facilitate monitoring and reporting to the Board: the Finance, Audit and Risk Committee and the HR and Operations Committee. In addition, a Remuneration Committee will consider matters relating to pay and performance. The Board is responsible for agreeing the membership of these Committees, which is based on individual skills and areas of expertise.

The Board of Jigsaw Trust meet four times a year or more frequently if required. The Governing Body of the Jigsaw CABAS® School also meet four times a year. A minority of the Trustees have children or young adults who have been placed as pupils at the School or who are clients at Jigsaw +.

Management responsibility for day to day operations for all services of The Jigsaw Trust are delegated by the Trustees to the CEO of The Jigsaw Trust, and in respect of Jigsaw CABAS® School to the Governors, who in turn delegate responsibility for the day to day operation of the school to the Director of Education of Jigsaw CABAS® School.

The Trust employed 143 people as at 31 August 2021.

112 at Jigsaw CABAS® School	(P/T 18)
3 at Jigsaw Trading	(P/T 1)
28 at Jigsaw Trust Shared Services	(P/T 4)

Full time 120 and part time 23

Jigsaw Trust does not discriminate unlawfully against learners, staff, trustees or governors on the grounds of sexual orientation, race, disability, gender, religion and belief, or age. Jigsaw Trust has a written policy regarding race, disability and gender equality, arrangements to monitor its implementation and assess its impact on staff, learners and parents/carers. Jigsaw Trust complies with its general duties under the Sex Discrimination Act 1975 (as amended) and specific duties in subordinate legislation made under those Acts and the requirements of the statutory codes of practice made under those Acts.

Selection criteria and procedures are regularly reviewed to ensure that individuals are recruited, promoted and treated on the basis of their relevant merits and abilities. Objective criteria are applied to assess merit and all staff follow behaviour analytic training programmes to enable them to progress both within and outside the organisation. These training programmes provide certification from the CABAS® Board based at Columbia University Teachers College, or the Behaviour Analysis Certification Board (BACB). Staff are given equal opportunity to undertake further external training where appropriate.

RELATED PARTIES

None of the Trustees received any renumeration or reimbursement of any expenses resulting from their position as a Trustee during the financial year. Save as disclosed in this report as regards Parent Trustees and Trustees of the Jigsaw Trust who are also Trustees of Jigsaw + no Trustee had any beneficial interest in any contract with the charitable company during the year.

Save as disclosed in Note 21 to the Financial Statements there were no related party transactions during the financial year.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company and the wider group is exposed, in particular those related to the operations and finances of the company and the group and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks identified.

The Trustees recognise the absolute necessity of ensuring the protection and safety of the pupils at Jigsaw CABAS® School and require that all employees and volunteers are subject to an enhanced disclosure issued by the Disclosure and Barring Service (DBS) and receive training regarding safeguarding both on commencing employment and at least annually thereafter.

SIGNIFICANT POST FINANCIAL STATEMENTS EVENTS

The Jigsaw CABAS® School continued to remain open during Covid and followed all guidance issued by the Department for Education.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Jigsaw Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees, on and signed on their behalf by:

.....
Mr G Prothero, Vice Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

OPINION

We have audited the financial statements of The Jigsaw Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended August 31, 2021 set out on pages 17 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards(United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at August 31, 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Group strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Companies Act 2006, Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); Employment Law; Data Protection Legislation; The Code of Fundraising Practice; and Safeguarding Regulations as they affect the direct charitable activities of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected transactions;
- tested the appropriateness of journal entries;
- agreed income to underlying contracts;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Suda Ratnam FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor

Chartered Certified Accountants

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD
Date:

Raffingers LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
INCOME FROM:					
Donations and legacies	2	**150,512**	**22,939**	**173,451**	*6,519*
Charitable activities	3	**4,687,673**	**-**	**4,687,673**	*4,351,321*
Other trading activities:					
Fundraising	4	**44,076**	**35,143**	**79,219**	*102,902*
Trading activities		**123,235**	**-**	**123,235**	*90,900*
Investments		**239**	**-**	**239**	*1,397*
TOTAL INCOME		**5,005,735**	**58,082**	**5,063,817**	*4,553,039*
EXPENDITURE ON:					
Raising funds		**252,781**	**-**	**252,781**	*224,917*
Charitable activities:					
Direct costs	5	**4,633,495**	**58,082**	**4,691,577**	*4,142,163*
Governance costs	6	**110,764**	**-**	**110,764**	*98,494*
TOTAL EXPENDITURE		**4,997,040**	**58,082**	**5,055,122**	*4,465,574*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**8,695**	**-**	**8,695**	*87,465*
NET MOVEMENT IN FUNDS		**8,695**	**-**	**8,695**	*87,465*
RECONCILIATION OF FUNDS:					
Total funds brought forward		**794,248**	**37,858**	**832,106**	*744,641*
TOTAL FUNDS CARRIED FORWARD		**802,943**	**37,858**	**840,801**	*832,106*

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	£	*2020 £*
FIXED ASSETS					
Tangible assets	10		**439,588**		*253,598*
CURRENT ASSETS					
Stocks	11	**2,014**		*3,869*	
Debtors	12	**795,037**		*1,305,577*	
Cash at bank and in hand		**1,475,341**		*947,217*	
		2,272,392		*2,256,663*	
CREDITORS: amounts falling due within one year	13	**(1,871,179)**		*(1,678,155)*	
NET CURRENT ASSETS			**401,213**		*578,508*
NET ASSETS			**840,801**		*832,106*
CHARITY FUNDS					
Restricted funds	14		**37,858**		*37,858*
Unrestricted funds	14		**802,943**		*794,248*
TOTAL FUNDS			**840,801**		*832,106*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 21 to 35 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	£	*2020 £*
FIXED ASSETS					
Tangible assets	10		**433,759**		*253,599*
CURRENT ASSETS					
Stocks	11	**-**		*1,973*	
Debtors	12	**1,028,358**		*1,517,071*	
Cash at bank		**1,458,822**		*935,087*	
		2,487,180		*2,454,131*	
CREDITORS: amounts falling due within one year	13	**(1,843,224)**		*(1,656,760)*	
NET CURRENT ASSETS			**643,956**		*797,371*
NET ASSETS			**1,077,715**		*1,050,970*
CHARITY FUNDS					
Restricted funds			**-**		*37,858*
Unrestricted funds			**1,077,715**		*1,013,112*
TOTAL FUNDS			**1,077,715**		*1,050,970*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 21 to 35 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	*2020 £*
Cash flows from operating activities			
Net cash provided by operating activities	15	**837,953**	*496,919*
Cash flows from investing activities:			
Purchase of tangible fixed assets		**(309,829)**	*(273,573)*
Net cash used in investing activities		**(309,829)**	*(273,573)*
Change in cash and cash equivalents in the year		**528,124**	*223,346*
Cash and cash equivalents brought forward		**947,217**	*723,871*
Cash and cash equivalents carried forward	16	**1,475,341**	*947,217*

The notes on pages 21 to 35 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jigsaw Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing the accounts for the year ended 31 August 2021. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed in note 1.17.

In arriving at the conclusion, the trustees have considered the potential implications of Brexit and the effects of Covid - 19 on the charity. The trustees have the discussed the effects of Brexit on the availability of personnel and have concluded that there are adequate resources locally. The figures for the period under consideration have not been significantly impacted by Covid - 19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grant income
Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:
(a) the entity will comply with the conditions attached to them; and
(b) the grants will be received.

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Basis of consolidation

The financial statements consolidate the accounts of The Jigsaw Trust and all of its subsidiary undertakings ('subsidiaries').

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the charitable company was £26,745 *(2020 - £116,592)*.

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to property	-	25% on cost
Plant and machinery	-	25% on cost
Motor vehicles	-	20% on cost
Fixtures and fittings	-	33% on cost
School equipment	-	33% on cost

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (CONTINUED)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.17 Critical accounting estimates and areas of judgment

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.
The items in the accounts where these judgements and estimates have been made include:

determining the allocation of costs between different expenditure classifications; and estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME FROM DONATIONS AND LEGACY

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	**150,512**	**22,939**	**173,451**	*6,519*
Total 2020	*6,519*	*-*	*6,519*	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Fees receivable	**4,687,673**	**-**	**4,687,673**	*4,351,321*
Total 2020	*4,351,321*	*-*	*4,351,321*	

4. FUNDRAISING INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Fundraising events	**44,076**	**35,143**	**79,219**	*102,902*
Total 2020	*74,022*	*28,880*	*102,902*	

5. DIRECT COSTS

	Education and outreach support £	Total 2021 £	*Total 2020 £*
Other operating leases	**252,384**	**252,384**	*214,953*
Insurance	**27,320**	**27,320**	*21,073*
Light and heat	**32,912**	**32,912**	*32,275*
Postage and stationery	**45,202**	**45,202**	*50,352*
Sundries	**135,485**	**135,485**	*99,302*
Recruitment costs	**102,521**	**102,521**	*73,766*
Materials and activities	**167,969**	**167,969**	*206,829*
Consultant fees and expenses	**191,709**	**191,709**	*166,843*
Repairs and small equipment	**160,840**	**160,840**	*127,082*
Conventions and exhibitions	**12,774**	**12,774**	*5,159*
Training costs	**73,703**	**73,703**	*119,406*
Depreciation of tangible fixed assets	**123,839**	**123,839**	*138,504*
Wages and salaries	**3,054,427**	**3,054,427**	*2,609,515*
National insurance	**248,604**	**248,604**	*220,767*
Pension cost	**61,888**	**61,888**	*56,337*
	4,691,577	**4,691,577**	*4,142,163*
Total 2020	*4,142,162*	*4,142,162*	

6. GOVERNANCE COSTS

	Governance £	Total 2021 £	*Total 2020 £*
Auditor's remuneration	**9,988**	**9,988**	*9,000*
Auditor's non audit costs	**14,382**	**14,382**	*12,520*
Postage and stationery	**6,622**	**6,622**	*5,518*
Bank charges	**890**	**890**	*283*
Wages and salaries	**68,890**	**68,890**	*61,684*
National insurance	**7,005**	**7,005**	*6,297*
Pension cost	**2,987**	**2,987**	*3,192*
	110,764	**110,764**	*98,494*
Total 2020	*98,494*	*98,494*	

6. GOVERNANCE COSTS (continued)

During the year ended August 31, 2021, the company incurred the following Governance costs:

£NIL *(2020 - £NIL)* included within the table above in respect of Direct costs.

£NIL *(2020 - £NIL)* included within the table above in respect of Raising funds.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021	*2020*
	£	*£*
Depreciation of tangible fixed assets:		
- owned by the charitable group	**123,839**	*139,398*

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

8. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £9,988 (2020 - £9,000), and fees for payroll services and the preparation of the accounts of the trading subsidiary of £14,382 (2020 - £12,520).

9. STAFF COSTS

Staff costs were as follows:

	2021	*2020*
	£	*£*
Wages and salaries	**3,186,428**	*2,745,930*
Social security costs	**262,262**	*235,031*
Other pension costs	**64,875**	*59,529*
	3,513,565	*3,040,490*

The average number of persons employed by the company during the year was as follows:

	2021	*2020*
	No.	*No.*
Charitable	**142**	*131*

The number of higher paid employees was:

	2021	*2020*
	No.	*No.*
In the band £60,001 - £70,000	**1**	*0*
In the band £70,001 - £80,000	**2**	*0*
In the band £100,001 - £110,000	**1**	*1*
In the band £110,001 - £120,000	**1**	*1*

10. TANGIBLE FIXED ASSETS

Group	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2020	**578,635**	**72,360**	**149,930**	**294,595**	**415,117**
Additions	**58,377**	**92,850**	**17,940**	**20,786**	**119,876**
At August 31, 2021	**637,012**	**165,210**	**167,870**	**315,381**	**534,993**
Depreciation					
At September 1, 2020	**531,724**	**18,090**	**143,208**	**249,918**	**314,099**
Charge for the year	**22,537**	**29,594**	**13,898**	**10,943**	**46,867**
At August 31, 2021	**554,261**	**47,684**	**157,106**	**260,861**	**360,966**
Net book value					
At August 31, 2021	**82,751**	**117,526**	**10,764**	**54,520**	**174,027**
At August 31, 2020	*46,911*	*54,270*	*6,722*	*44,677*	*101,018*

10. TANGIBLE FIXED ASSETS (continued)

Group	Total £
Cost	
At September 1, 2020	**1,510,637**
Additions	**309,829**
At August 31, 2021	**1,820,466**
Depreciation	
At September 1, 2020	**1,257,039**
Charge for the year	**123,839**
At August 31, 2021	**1,380,878**
Net book value	
At August 31, 2021	**439,588**
At August 31, 2020	*253,598*

Company	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2020	**577,644**	**72,360**	**149,930**	**282,467**	**415,117**
Additions	**58,377**	**92,850**	**17,940**	**12,085**	**119,876**
At August 31, 2021	**636,021**	**165,210**	**167,870**	**294,552**	**534,993**
Depreciation					
At September 1, 2020	**530,732**	**18,090**	**143,208**	**237,790**	**314,099**
Charge for the year	**22,537**	**29,594**	**13,898**	**8,072**	**46,867**
At August 31, 2021	**553,269**	**47,684**	**157,106**	**245,862**	**360,966**
Net book value					
At August 31, 2021	**82,752**	**117,526**	**10,764**	**48,690**	**174,027**
At August 31, 2020	*46,912*	*54,270*	*6,722*	*44,677*	*101,018*

Company	Total £
Cost	
At September 1, 2020	**1,497,518**
Additions	**301,128**
At August 31, 2021	**1,798,646**
Depreciation	
At September 1, 2020	**1,243,919**
Charge for the year	**120,968**
At August 31, 2021	**1,364,887**
Net book value	
At August 31, 2021	**433,759**
At August 31, 2020	*253,599*

11. STOCKS

	Group		Company	
	2021	*2020*	**2021**	*2020*
	£	*£*	**£**	*£*
Raw materials	**2,014**	*3,869*	**-**	*1,973*

12. DEBTORS

	Group		Company	
	2021	*2020*	**2021**	*2020*
	£	*£*	**£**	*£*
Trade debtors	**563,198**	*1,062,893*	**561,133**	*1,062,322*
Amounts owed by group undertakings	**-**	*-*	**236,181**	*216,181*
Other debtors	**156,389**	*199,938*	**155,074**	*195,822*
Prepayments and accrued income	**75,450**	*42,746*	**75,970**	*42,746*
	795,037	*1,305,577*	**1,028,358**	*1,517,071*

13. CREDITORS: Amounts falling due within one year

	Group		Company	
	2021	*2020*	**2021**	*2020*
	£	*£*	**£**	*£*
Trade creditors	**83,686**	*74,508*	**76,181**	*62,636*
Other taxation and social security	**62,700**	*59,185*	**61,460**	*56,790*
Other creditors	**126,437**	*73,579*	**126,125**	*73,276*
Accruals and deferred income	**1,598,356**	*1,470,883*	**1,579,458**	*1,464,058*
	1,871,179	*1,678,155*	**1,843,224**	*1,656,760*

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at September 1, 2020 £	Income £	Expenditure £	Balance at August 31, 2021 £
Unrestricted funds				
Reserves	**794,248**	**5,005,735**	**(4,997,040)**	**802,943**
Restricted funds				
Restricted Funds	**37,858**	**58,082**	**(58,082)**	**37,858**
Total of funds	**832,106**	**5,063,817**	**(5,055,122)**	**840,801**

Restricted fund
Restricted fund consists of funds for improvement of the arts room.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at September 1, 2019 £	*Income* £	*Expenditure* £	*Balance at August 31, 2020* £
General funds				
Reserves	*735,663*	*4,524,158*	*(4,465,573)*	*794,248*
Restricted funds				
Restricted Funds	*8,978*	*28,880*	*-*	*37,858*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2021	*2020*
	£	*£*
Net income for the year (as per Statement of Financial Activities)	**8,695**	*87,465*
Adjustment for:		
Depreciation charges	**123,839**	*139,398*
Decrease/(increase) in stocks	**1,855**	*(1,658)*
Decrease in debtors	**510,540**	*104,564*
Increase in creditors	**193,024**	*167,150*
Net cash provided by operating activities	**837,953**	*496,919*

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group	
	2021	*2020*
	£	*£*
Cash at bank	**1,475,341**	*947,217*
Total	**1,475,341**	*947,217*

17. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the financial year.

18. CAPITAL COMMITMENTS

The company had no capital commitments as at the current and previous balance sheet date.

19. PENSION COMMITMENTS

The Pensions' Trust
This is a defined contribution pension scheme and contributions paid by the Charity amounted to £64,875 (2020 – £59,529).

20. OPERATING LEASE COMMITMENTS

At August 31, 2021 the total of the group's future minimum lease payments under non-cancellable operating leases was:

Group	2021 £	*2020 £*
Amounts payable:		
Within 1 year	**218,876**	*184,424*
Between 1 and 5 years	**1,313,256**	*307,373*
Total	**1,532,132**	*570,709*

Amounts payable:

21. RELATED PARTY TRANSACTIONS

At the balance sheet date, the group was owed £155,626 (2020: £159,924) by Jigsaw +, a sister charity. Jigsaw Trust is the sole member of Jigsaw +.

THE JIGSAW TRUST

England & Wales - Charity number 1075464

Accounts

Registered number: 03734127
Charity number: 1075464

THE JIGSAW TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

THE JIGSAW TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 12
Independent auditors' report	13 - 15
Consolidated statement of financial activities	16
Consolidated balance sheet	17
Company balance sheet	18
Consolidated statement of cash flows	19
Notes to the financial statements	20 - 34

THE JIGSAW TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2020

Trustees	Miss R A G Amofa (appointed February 1, 2021) Mrs M Asante, Parent Trustee Mr B B B Ashmore-Short (appointed March 9, 2021) Mrs A E Cox (resigned September 30, 2019) Mr L D Hodge (appointed July 15, 2019, resigned July 13, 2020) Mr R P Jewell (appointed July 15, 2019) Mr A M C Jewsbury (appointed March 10, 2021) Mr C F A Kearney (appointed March 4, 2021) Ms J A Kiely, Chair Mr L McHugh (resigned May 19, 2020) Mr G Prothero, Vice Chair Mr P T B Vickers (appointed July 15, 2019, resigned July 13, 2020) Mrs J L White (appointed January 27, 2020)
Company registered number	03734127
Charity registered number	1075464
Registered office	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
Company secretary	Ms C F Grant
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the audited financial statements of The Jigsaw Trust for the year ended August 31, 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Jigsaw Trust are to promote, maintain, improve and advance the education and wellbeing of those affected by an autism spectrum disorder. Jigsaw Trust is committed to raising awareness of autism and to providing facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by autism.

Our Values

We are ***person centred*** valuing each person, as an individual, respecting their aspirations and commitments in life, and seeking to understand their priorities, needs, abilities and limits.
We are ***caring*** and committed to acting with compassion, integrity, honesty and high ethics in all situations, listening with respect to others and valuing differences.
We believe in ***teamwork*** listening to and respecting each other whilst working with the individuals we support, their families and colleagues to achieve the best results we can.
We believe in ***integrity*** acting professionally at all times, ensuring we are providing the best possible service.
We focus on ***continuous learning*** for all. We value learning, positive feedback, coaching and mentoring.

The Jigsaw Trust is founded on the principle of excellence through continual learning and aspires to provide the highest quality of education and lifelong learning possible; to accelerate learning and the ability to learn in new ways as well as acquiring the skills to learn independently through behavioural methods. To this end, we have established and developed services delivered through our school, our social enterprises and the centre for lifelong learning which provides services to adult learners through Jigsaw +, a separate charity of which The Jigsaw Trust is the sole member. Further information on Jigsaw +, including the services provided can be found in the Trustees' Report for Jigsaw +.

Public benefit

The Jigsaw Trust is established for the public benefit by way of the education and welfare of children and young adults with autism spectrum disorder and related communication disorders, improving the lives of those affected by these lifelong disorders. The Jigsaw Trust has given a high priority to providing public benefit to a cross section of the community regardless of family background, but perhaps the greatest benefit that The Jigsaw Trust can offer is the provision of an education that maximises each student's potential. The Trustees have had due regard to the public benefit guidance produced by the Charity Commission for England and Wales.

The activities that the charitable company provides that are considered for the public benefit in summary are:

- A specialist day school for children with autism spectrum disorder and related communication disorders based on the principles of applied behaviour analysis. It being acknowledged that there is a lack of state provided special educational provision for those on the autistic spectrum who are unable to manage within a mainstream educational setting
- Social enterprises
- Family support by way of outreach services and parent education sessions
- Training for professionals involved in the education and support of children with autism spectrum disorders
- Research opportunities for those with an interest in the education of children with autism and other autistic and related communication disorders
- Raising awareness of the difficulties faced by those affected by autism.

These activities are for the benefit of individuals with autism spectrum disorder and related communication disorders, either directly or indirectly by way of supporting parents, carers or professionals involved in the education and welfare of those with autism.

The opportunity to benefit is not restricted to any one local authority but is determined by the number of places available at Jigsaw CABAS® School and Pupils' journey times are generally expected to be no longer than one hour for primary aged children and 90 minutes for those secondary aged pupils or beyond. Pupils are expected to have an Educational Health Care Plan. There is no restriction by gender, although more beneficiaries are male rather than female due to the prevalence characteristics of autism. The fees payable to the Trust are significant and would be outside the funding capacity of all but a very few families. Fees are in the main fully paid by the placing Local Authority.

Our Services

The Jigsaw CABAS® School
The Jigsaw CABAS® School is an independent day school for children and young people with an autism spectrum disorder. We provide education services for pupils aged 4 – 19 years.

The Jigsaw CABAS® School is committed to providing a safe and caring environment where all our learners will be given an education of the highest standard and every opportunity to achieve their full potential. The School is a positive environment in which learning both in and out of the classroom is encouraged with the focus on improving outcomes in all curricula.

Social Enterprises
Café on the Park is operated by Jigsaw Trading (2013) Limited, a wholly owned subsidiary of The Jigsaw Trust. The café is open to all those working and visiting Dunsfold Park and provides work experience and life skills learning opportunities for pupils at The Jigsaw CABAS® School, principally those in Key Stages 4 and 5. The Trustees have accepted that Café on the Park has operated at a loss each year since this social enterprise was taken on. This is on the basis that the Café provides a significant benefit to those pupils and adult learners from Jigsaw + as part of their individual learning plans for which no charge is made. The Trustees review and agree the acceptable level of loss for Café on the Park annually.

GardenWORKS and ArtWORKS are likewise social enterprises that provide vocational and life learning opportunities for both pupils and adult learners from Jigsaw +. The facilities at GardenWORKS have also been used on a chargeable basis by students from other local special educational needs schools. Income from this is accounted for within the financial results for Jigsaw +.

Trust Shared Services
There are a number of business support services provided by Jigsaw Trust to each of Jigsaw CABAS® School, Jigsaw Trading (2013) Limited and Jigsaw + including CEO services, finance, facilities, HR and IT. Staff in these business areas are employed by Jigsaw Trust and the costs associated with these areas are apportioned between The Jigsaw CABAS® School and Jigsaw +.

Aims of Jigsaw CABAS® School
To work together as a team to ensure that every pupil achieves their full potential by providing:

- a safe, caring and enjoyable environment where all pupils can thrive and grow and become lifelong learners
- a specialist approach to learning based on the proven principles of Applied Behaviour Analysis that encourages self esteem and respect for others
- an individual needs led programme designed around a broad and balanced curriculum that incorporates the National Curriculum, encourages curiosity and enthusiasm and promotes independence, confidence and resilience
- parent education and encouraging partnerships between parents and staff to ensure that pupils are equipped for future challenges
- a continuous learning and development programme for teaching staff leading to recognised qualifications.

Our Strategy and Future Plans

The Trustees work closely with the executive management team to ensure the future growth of Jigsaw Trust. Improving facilities, services and resources for the education, integration, guidance, assessment, outreach and support of people affected by an autism spectrum disorder and to promote a greater knowledge and understanding of autism spectrum disorders by the public and those concerned with the welfare of those affected by autism throughout the local community

In line with the detailed strategic review undertaken in 2018-19, the focus of Jigsaw Trust remains to support the growth and development of the charity's current activities and aspirations and to investigate ways in which the strategic vision of an integrated life-long learning model for those on the autism spectrum throughout their lives can be taken forward. This also includes building on our existing staff learning and development capabilities to develop a training platform that can be accessed by the wider community, thus providing an additional income stream.

In line with our growth strategy, placements within the school have increased. We have continued to maintain high standards of delivery within our services, demonstrated through an increasing demand for places and we are recognised as experts in our field for education services, high quality staff training and CPD opportunities. We have continued to offer certified training for staff and have also taken the opportunity to publish our latest research in peer reviewed journals to share best practice. We are committed to continuing to provide sustainable high-quality services and activities that promote the education and support for those individuals whose lives are affected by autism.

In developing our strategic vision, Jigsaw Trust will continue in its commitment to providing value for money to stakeholders.

Achievements and performance

Jigsaw CABAS® School

At Jigsaw CABAS® School, our longest established activity, we have continued with our strong record of achievement. The number of pupils attending the school has increased during the 2019 – 20 academic year with 66 pupils on roll as at 31st August 2020 compared to 62 at the start of the academic year. The Trust has entered into an agreement with Surrey County Council that provides for a rebate on fees payable if a given number of pupils are placed for an entire academic year and other conditions are met. In the opinion of the Trustees this provides an element of certainty around pupil numbers and is of benefit to both parties.

The Jigsaw CABAS® School continued to remain open during the Covid - 19 lockdown from 22nd March 2020 in line with the guidance issued by the Department for Education regarding vulnerable pupils and children of keyworkers. A number of pupils did not attend either because they were shielding or through parental choice. Where feasible, staff provided resources for home schooling and in all cases regular contact was maintained with families. Local authorities continued to fund placements in full regardless of whether pupils were attending, however, additional expenditure was incurred on cleaning and enhanced hygiene and PPE requirements, and the need for additional space to allow the school to operate in socially distanced bubbles. The majority of these costs have been recouped from funds made available by the government and fundraising.

The Trustees wish to thank all CABAS® staff for their professionalism and commitment in continuing to provide a high-quality service throughout the pandemic whilst complying with the ever-changing guidance, ensuring that both staff and parents received regular communications. It has not been necessary to furlough any staff.

Our teaching staff continued to progress through the professional development programme, with 9 members of staff completing the CABAS® Teaching Assistant rank, 4 members of staff completing the CABAS® Teacher 1 rank, 2 members of staff completing the CABAS® Teacher II rank and 1 member of staff completing the CABAS® Master Teacher rank from the CABAS® Board during the year. Eight members of staff have continued to work on the 2-year part-time Masters programme with Nicholls State University and of these, six successfully completed the Masters programme at the end of the academic year. In addition, two members of staff started working on a 2-year part-time Masters programme with Queen's University Belfast.

Members of staff produced a number of research studies during the year which were presented at the virtual Jigsaw Research conference for staff. Staff also presented a number of workshops for teaching other professionals staff about the ABA teaching approach prior to the restrictions imposed by the pandemic.

The School has continued to benefit from the close links maintained with CABAS® in the United States. Dr Grant Gautreaux from Nicholls State University provided invaluable consultancy services during the year ensuring that the teaching staff are at the forefront of developments in the field of ABA research.

We have maintained our BACB accreditation as an ACE provider, thereby enabling the school to provide continuous training for BACB registered behaviour analysts. We have hosted events at the school for representatives from the UK SBA ABA in Schools SIG and these sessions have included training for BACB registered behaviour analysts.

The School continues to support parents and carers with the outreach service that is available to pupils and their families. We have regular information sessions for parents offering time for questions as well as regular workshops/education sessions for parents and other professionals, albeit these activities have been somewhat curtailed in the current year by the pandemic.

The School has continued to foster links with the community and pupils made regular trips into the local community up until the lockdown was announced in March 2020 as part of the broad, balanced and stimulating curriculum that is both relevant, appropriate and develops life skills. Facilities that have been used over the past year have been many and varied. They include trips to Winkworth Arboretum, Riding for the Disabled at Casi's Farm, swimming at Cranleigh Leisure Centre, Sayers Croft outdoor learning centre and Alice Holt cycle track.

Fundraising activities
With the ever growing pressure on local services, uncertainty regarding the political and economic environment, it's fair to say that the need for fundraising at Jigsaw Trust is increasing year on year. This year has been a particularly challenging year in terms of fundraising activities, with a number of planned events having to be cancelled due to the coronavirus pandemic and the restrictions this has imposed on all our lives. As a result, the focus for the fundraising team for the second half of the financial year was very much on seeking to secure grant funding, particularly available grants to assist with the additional costs of providing a Covid - 19 secure environment for our learners. Jigsaw Trust has remained committed to building and maintaining long term relationships with a variety of supporters and funders and this has continued throughout the pandemic through the regular Jigsaw Trust enewsletter. The assistance of our supporters and funders is vital to the future of the charity and their support has a direct impact on the pupils and adult learners who use services of The Jigsaw Trust. The overall strategy of the Fundraising Team remains to seek to diversify fundraising income, significantly increase core income and build a strategic framework that will enable Jigsaw Trust's fundraising activities to alleviate financial pressure across the Trust.

We would like to thank the following organisations and supporters for their help and kindness throughout the year:
Signify, Rotary Club of Cranleigh, The Arts Society Surrey Hills, Billingshurst Lions, Skipton Building Society, Waitrose, Tesco, The Mulberry Trust, National Lottery Community Fund, Rotary Club of Reigate, Community Foundation of Surrey, Shanly Foundation, The Edward Gostling Foundation, St. Faiths Trust, The Ardwick Trust, Ripley Court School, The Richard Onslow, BP Alfold, Charterhouse School, Manns of Cranleigh, Gymnastics Factory, Insurance Institute of Guildford and The Hobson Charity.

We would also like to thank everyone who has supported Jigsaw Trust in during the 2019-20 financial year. Whether you have taken on a half marathon for Jigsaw Trust, you are making a regular monthly donation, you have helped us build links with a company or local school, we are incredibly grateful to you.

Jigsaw Trust is fortunate to have such an amazing supportive community around us and we are incredibly grateful to all our benefactors, parents, family members, volunteers, staff, funders and our wonderful local community.

Total raised for the trust		£102,902
Made up of	Unrestricted income	£74,022
	Restricted income	£28,880
Total raised before donations		£102,902
Unrestricted donations		£6,519
Total raised for the trust		£109,421

Significant supporters of the Trust include:

National Lottery Community Fund	£47,331
Community Foundation of Surrey	£15,268
The Edward Gostling Foundation	£8,000
Signify	£6,000

Jigsaw Trust is very grateful to all those listed above and all those individuals who have supported Jigsaw Trust either directly through cash donations or gifts in kind or indirectly by taking part in the fundraising activities that were possible in the first part of the financial year.

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that the charitable company should maintain unrestricted funds, which are the free reserves of the charitable company at a level equivalent to cover approximately three months running costs of The Jigsaw CABAS® School. For the financial year 2019/20 three months running costs are estimated at £1,116,000 and the total free reserves as at 31 August 2020 were £794,248. Although reserves as at 31st August 2020 do not meet the desired level, the Trustees are committed to the reserves policy. The Trustees will continue to consider ways in which additional unrestricted funds can be raised and to target fundraising of unrestricted income.

Equal Opportunities policy

The Trustees recognise that equal opportunities should be an integral part of good practice within the workplace. Jigsaw Trust aims to establish equal opportunities in all areas of its activities including creating a working environment in which the contributions and needs of all people are fully valued.

Selected policies can be found on the Jigsaw CABAS® School and The Jigsaw Trust websites.

Financial Results

The financial results for the year to 31 August 2020 are shown in the attached financial statements.

The greater part of the Trust's income (98%) is generated by the School which received the majority of its income from Local Authorities. Total income increased by 6.9% to £4,553,038 (2019 - £4,257,040), primarily due to increase in pupil numbers. There was a small increase in fundraising income in the Trust as focus on obtaining funds for the Jigsaw + Horticultural Centre project was increased. School fee income increased by 7.6% to £4,351,321 (2019 - £4,042,177). Due to Covid -19 there was a reduction in the Café income partly as a result of total closure due to lockdown, thereafter a reduced takeaway service only. Total expenditure rose by 9.4% to £4,465,573 (2019 - £4,079,911), in line with the increase in pupil numbers and Covid -19 related costs. The average number of pupils throughout the year was 67. The school started the academic year with 66 students, but numbers increased to the position where there were 68 pupils on roll at the year end.

There was a net increase in funds of £87,465 (2019 - £177,130) total funds carried forward of £832,106 (2019 - £744,642). Of the funds at the year end, £37,858 was restricted and the remaining £794,248 unrestricted.

INDEPENDENT ASSURANCE

Raffingers LLP have undertaken the statutory external audit of The Jigsaw Trust and its subsidiary Jigsaw Trading (2013) Limited. They also report on the adequacy and effectiveness of The Jigsaw Trust's system of internal financial control through, if considered necessary, the qualification of the annual financial accounts, the "management letter" and ad hoc assessments and reviews.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements for the year ended 31 August 2020. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

MATERIAL INVESTMENTS POLICY

No investments have been made at this this time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is controlled by its governing document, a deed of trust, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Jigsaw Trust was incorporated on 17 March 1999. In the event of the company being wound up during the period of membership or within the year following, the company members are required to contribute an amount not exceeding £1. The company is registered under the Companies Act, England and Wales (Company Registration Number 03734127) and with the Charity Commission (Charity Registration Number 1075464) and is governed by its memorandum and articles of association.

The Jigsaw Trust has one subsidiary which is wholly owned, Jigsaw Trading (2013) Limited. Jigsaw Trading (2013) Limited is constituted as a company limited by shares and was incorporated on 2 July 2013. The company is registered under the Companies Act, England and Wales (Company Registration Number 08594365). As a wholly owned subsidiary the financial statements of Jigsaw Trading (2013) Limited are incorporated within the consolidated accounts of The Jigsaw Trust. The CEO of The Jigsaw Trust is the sole director of Jigsaw Trading (2013) Limited.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

The Jigsaw Trust is the sole member of Jigsaw +. Jigsaw + is constituted as a company limited by guarantee and was incorporated on 1 November 2012. The company is registered under the Companies Act, England and Wales (Company Registration Number 08278978) and with the Charity Commission (Charity Registration Number 1151727) and is governed by its memorandum and articles of association. It is the policy of the Board of Trustees of The Jigsaw Trust that a majority of the Trustees of Jigsaw + should be independent. As at the date of this report, this is not the case but the current Board of Trustees of Jigsaw + is actively looking to recruit additional independent Trustees. The financial statements of Jigsaw + are reported separately and do not form part of the consolidated accounts of The Jigsaw Trust.

The Jigsaw CABAS® School Governors have responsibility for the oversight of the operation of the school including policies, staffing and use of resources. They enable the school to run as effectively as possible and monitor and evaluate performance, working with the CEO, the Director of Education and members of the school senior management team to support and challenge them in maintaining the effectiveness of the school. They ensure the school is accountable to all stakeholders.

Mr A M C Jewsbury (Chair)
Mrs S A Hayes (Vice-Chair)
Mrs J A Kiely
Dr J A Russell
Mrs H Kay
Mr A J Dalton
Mrs L E Craven
Mrs A H J Matthews
Ms C F Grant (ex-officio, CEO)
Ms E L Hawkins (ex-officio, Director of Education)
Mrs P R da Silva
School Governors work in monitoring groups focussing on the four areas of the Ofsted Framework: Outcomes for Pupils; Pupil's Personal Development, Behaviour and Welfare; Quality of Teaching, Learning and Assessment; Leadership and Management.

Recruitment and appointment of new trustees

The trustees are directors of the charitable company for the purposes of company law and trustees for the purpose of charity law. The above trustees were in office at 31 August 2019 and served throughout the year unless otherwise indicated.

The Articles of Association stipulate that there must be a minimum of three trustees and a maximum of thirty trustees. All trustees must be members of the charitable company. Additional trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the trustees are to retire by rotation at each Annual General Meeting. It is the policy of the Board of Trustees that the number of parent trustees (those who have children or young adults placed at the School or accessing Jigsaw +) shall be in the minority.

Induction and training of new trustees

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally, individual trustees may undertake external training in a particular area of their role on the Board of Trustees or where relevant, the Governing Body of The Jigsaw CABAS® School.

Organisational structure

The principal activity of the charity during the year has been to promote, maintain, improve and advance the education and well being of those affected by an autism spectrum disorder.

Overall responsibility for Jigsaw Trust lies with the Trustees, a number of whom are members of the Governing Body of the Jigsaw CABAS® School and/or on the Board of Trustees for Jigsaw +.

The Trustees fulfil a strategic role setting the vision, mission, goals and direction, general policy, approving annual budgets monitoring performance against the plan and budget. Each of the Trustees are responsible for the oversight of one or more business areas acting as the link between the senior management of that area and the Board of Trustees. These cover:

Finance
Human Resources
IT
Facilities and Health and Safety
Business Assurance and Quality
Business Development and Marketing
Fundraising and PR
School
Adult Services
Social Enterprise

Trustees are assigned to an oversight role based on their individual skills and areas of expertise and are responsible for liaising with the relevant senior management and management staff within the Trust and reporting progress and any significant issues at each Trustee meeting.

The Board of Trustees has reviewed and approved those matters reserved to the Board and established two Committees to facilitate monitoring and reporting to the Board: the Finance, Audit and Risk Committee and the HR and Operations Committee. In addition, a Remuneration Committee will consider matters relating to pay and performance. All three Committees have agreed terms of reference and the first meetings were held in January 2021. The Board is responsible for agreeing the membership of these Committees, which is based on individual skills and areas of expertise.

The Board of Jigsaw Trust meet four times a year or more frequently if required. The Governing Body of the Jigsaw CABAS® School also meet four times a year. A minority of the Trustees have children or young adults who have been placed as pupils at the School or who are clients at Jigsaw +.

Management responsibility for day to day operations for all services of The Jigsaw Trust are delegated by the Trustees to the CEO of The Jigsaw Trust, and in respect of Jigsaw CABAS® School to the Governors, who in turn delegate responsibility for the day to day operation of the school to the Director of Education of Jigsaw CABAS® School.

The Trust employed 123 people as at 31 August 2020.

98 at Jigsaw CABAS® School	(P/T 15)
3 at Jigsaw Trading	(P/T 0)
22 at Jigsaw Trust Shared Services	(P/T 3)

Full time 105 and part time 18

Jigsaw Trust does not discriminate unlawfully against learners, staff, trustees or governors on the grounds of sexual orientation, race, disability, gender, religion and belief, or age. Jigsaw Trust has a written policy regarding race, disability and gender equality, arrangements to monitor its implementation and assess its impact on staff, learners and parents/carers. Jigsaw Trust complies with its general duties under the Sex Discrimination Act 1975 (as amended) and specific duties in subordinate legislation made under those Acts and the requirements of the statutory codes of practice made under those Acts.

Selection criteria and procedures are regularly reviewed to ensure that individuals are recruited, promoted and treated on the basis of their relevant merits and abilities. Objective criteria are applied to assess merit and all staff follow behaviour analytic training programmes to enable them to progress both within and outside the organisation. These training programmes provide certification from the CABAS® Board based at Columbia University Teachers College, or the Behaviour Analysis Certification Board (BACB). Staff are given equal opportunity to undertake further external training where appropriate.

RELATED PARTIES

None of the Trustees received any renumeration or reimbursement of any expenses resulting from their position as a Trustee during the financial year. Save as disclosed in this report as regards Parent Trustees and Trustees of the Jigsaw Trust who are also Trustees of Jigsaw + no Trustee had any beneficial interest in any contract with the charitable company during the year.

Save as disclosed in Note 21 to the Financial Statements there were no related party transactions during the financial year.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company and the wider group is exposed, in particular those related to the operations and finances of the company and the group and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks identified.

The Trustees recognise the absolute necessity of ensuring the protection and safety of the pupils at Jigsaw CABAS® School and require that all employees and volunteers are subject to an enhanced disclosure issued by the Disclosure and Barring Service (DBS) and receive training regarding safeguarding both on commencing employment and at least annually thereafter.

SIGNIFICANT POST FINANCIAL STATEMENTS EVENTS

The Jigsaw CABAS® School has continued to remain open during the third Covid - 19 lockdown announced in December 2020 and to follow all guidance issued by the Department for Education; this has included the establishment of a lateral flow testing facility for all school staff.

Trust Shared Services has been subject to a re-organisation to better support the Trust’s strategic aspiration; this included the creation of the position of Director of People, an Executive level role.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Jigsaw Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees, on and signed on their behalf by:

.....
Mr G Prothero, Vice Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE JIGSAW TRUST

OPINION

We have audited the financial statements of The Jigsaw Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended August 31, 2020 set out on pages 16 to 34. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at August 31, 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone

other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Suda Ratnam FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP

Chartered Certified Accountants

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD
Date:

Raffingers LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
INCOME FROM:					
Donations and legacies	2	**6,519**	**-**	**6,519**	*2,242*
Charitable activities	3	**4,351,321**	**-**	**4,351,321**	*4,042,177*
Other trading activities:					
Fundraising	4	**74,022**	**28,880**	**102,902**	*89,632*
Trading activities		**90,900**	**-**	**90,900**	*122,347*
Investments		**1,396**	**-**	**1,396**	*642*
TOTAL INCOME		**4,524,158**	**28,880**	**4,553,038**	*4,257,040*
EXPENDITURE ON:					
Raising funds		**224,917**	**-**	**224,917**	*229,610*
Charitable activities:					
Direct costs	5	**4,142,162**	**-**	**4,142,162**	*3,765,350*
Governance costs	6	**98,494**	**-**	**98,494**	*84,951*
TOTAL EXPENDITURE		**4,465,573**	**-**	**4,465,573**	*4,079,911*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**58,585**	**28,880**	**87,465**	*177,129*
NET MOVEMENT IN FUNDS		**58,585**	**28,880**	**87,465**	*177,129*
RECONCILIATION OF FUNDS:					
Total funds brought forward		**735,663**	**8,978**	**744,641**	*567,512*
TOTAL FUNDS CARRIED FORWARD		**794,248**	**37,858**	**832,106**	*744,641*

The notes on pages 20 to 34 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020 £	£	*2019* £
FIXED ASSETS					
Tangible assets	10		**253,598**		*119,423*
CURRENT ASSETS					
Stocks	11	**3,869**		*2,211*	
Debtors	12	**1,305,577**		*1,410,137*	
Cash at bank and in hand		**947,217**		*723,873*	
		2,256,663		*2,136,221*	
CREDITORS: amounts falling due within one year	13	**(1,678,155)**		*(1,511,003)*	
NET CURRENT ASSETS			**578,508**		*625,218*
NET ASSETS			**832,106**		*744,641*
CHARITY FUNDS					
Restricted funds	14		**37,858**		*8,978*
Unrestricted funds	14		**794,248**		*735,663*
TOTAL FUNDS			**832,106**		*744,641*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 20 to 34 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)
REGISTERED NUMBER: 03734127

COMPANY BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020 £	£	*2019* *£*
FIXED ASSETS					
Tangible assets	10		**253,598**		*118,531*
CURRENT ASSETS					
Stocks	11	**1,973**		-	
Debtors	12	**1,517,072**		*1,581,382*	
Cash at bank and in hand		**935,087**		*720,422*	
		2,454,132		*2,301,804*	
CREDITORS: amounts falling due within one year	13	**(1,656,760)**		*(1,485,960)*	
NET CURRENT ASSETS			**797,372**		*815,844*
NET ASSETS			**1,050,970**		*934,375*
CHARITY FUNDS					
Restricted funds			**37,858**		*8,978*
Unrestricted funds			**1,013,112**		*925,397*
TOTAL FUNDS			**1,050,970**		*934,375*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Mr G Prothero, Vice Chair

The notes on pages 20 to 34 form part of these financial statements.

THE JIGSAW TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	*2019 £*
Cash flows from operating activities			
Net cash provided by operating activities	15	**496,919**	*451,659*
Cash flows from investing activities:			
Purchase of tangible fixed assets		**(273,573)**	*(96,703)*
Net cash used in investing activities		**(273,573)**	*(96,703)*
Change in cash and cash equivalents in the year		**223,346**	*354,956*
Cash and cash equivalents brought forward		**723,871**	*368,915*
Cash and cash equivalents carried forward	16	**947,217**	*723,871*

The notes on pages 20 to 34 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jigsaw Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing the accounts for the year ended 31 August 2020. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed in note 1.17.

In arriving at the conclusion, the trustees have considered the potential implications of Brexit and the effects of Covid - 19 on the charity. The trustees have the discussed the effects of Brexit on the availability of personnel and have concluded that there are adequate resources locally. The figures for the period under consideration have not been siginificantly impacted by Covid - 19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Basis of consolidation

The financial statements consolidate the accounts of The Jigsaw Trust and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the company was £116,592 *(2019 - £208,556)*.

1. ACCOUNTING POLICIES (continued)

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to property	-	25% on cost
Plant and machinery	-	25% on cost
Motor vehicles	-	20% on cost
Fixtures and fittings	-	33% on cost
School equipment	-	33% on cost

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.17 Critical accounting estimates and areas of judgment

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.
The items in the accounts where these judgements and estimates have been made include:

determining the allocation of costs between different expenditure classifications; and estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

2. INCOME FROM DONATIONS AND LEGACY

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Donations	**6,519**	**-**	**6,519**	*2,242*
Total 2019	*2,242*	*-*	*2,242*	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Fees receivable	**4,351,321**	**-**	**4,351,321**	*4,042,177*
Total 2019	*4,042,177*	*-*	*4,042,177*	

4. FUNDRAISING INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Fundraising events	**74,022**	**28,880**	**102,902**	*89,632*
Total 2019	*89,632*	*-*	*89,632*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

5. DIRECT COSTS

	Education and outreach support £	Total 2020 £	*Total 2019 £*
Other operating leases	**214,953**	**214,953**	*216,109*
Insurance	**21,073**	**21,073**	*31,906*
Light and heat	**32,275**	**32,275**	*29,220*
Postage and stationery	**50,352**	**50,352**	*46,515*
Sundries	**99,302**	**99,302**	*80,412*
Recruitment costs	**73,766**	**73,766**	*111,122*
Materials and activities	**206,829**	**206,829**	*186,282*
Consultant fees and expenses	**166,843**	**166,843**	*184,471*
Repairs and small equipment	**127,082**	**127,082**	*113,539*
Conventions and exhibitions	**5,159**	**5,159**	*10,485*
Training costs	**119,405**	**119,405**	*104,256*
Depreciation of tangible fixed assets	**138,504**	**138,504**	*70,379*
Wages and salaries	**2,609,515**	**2,609,515**	*2,341,131*
National insurance	**220,767**	**220,767**	*196,343*
Pension cost	**56,337**	**56,337**	*43,180*
	4,142,162	**4,142,162**	*3,765,350*
Total 2019	*3,765,350*	*3,765,350*	

6. SUPPORT COSTS

	Governance £	Total 2020 £	*Total 2019 £*
Auditor's remuneration	**9,000**	**9,000**	*7,200*
Auditor's non audit costs	**12,520**	**12,520**	*7,724*
Postage and stationery	**5,518**	**5,518**	*5,822*
Bank charges	**283**	**283**	*406*
Legal fees	**-**	**-**	*3,181*
Wages and salaries	**61,684**	**61,684**	*54,068*
National insurance	**6,297**	**6,297**	*4,672*
Pension cost	**3,192**	**3,192**	*1,878*
	98,494	**98,494**	*84,951*
Total 2019	*84,951*	*84,951*	

6. SUPPORT COSTS (continued)

During the year ended August 31, 2020, the company incurred the following Governance costs:

£NIL *(2019 - £NIL)* included within the table above in respect of Direct costs.

£NIL *(2019 - £NIL)* included within the table above in respect of Raising funds.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	*2019*
	£	*£*
Depreciation of tangible fixed assets:		
- owned by the charitable group	**139,398**	*70,478*

During the year, no Trustees received any remuneration (2019 - £NIL).
During the year, no Trustees received any benefits in kind (2019 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £9,000 (2019 - £7,200), and fees for payroll services and the preparation of the accounts of the trading subsidiary of £12,520 (2019 - £7,724).

9. STAFF COSTS

Staff costs were as follows:

	2020	*2019*
	£	*£*
Wages and salaries	**2,745,930**	*2,458,433*
Social security costs	**235,031**	*207,633*
Other pension costs	**59,529**	*45,058*
	3,040,490	*2,711,124*

The average number of persons employed by the company during the year was as follows:

	2020	*2019*
	No.	*No.*
Charitable	**131**	*118*

The number of higher paid employees was:

	2020	*2019*
	No.	*No.*
In the band £100,001 - £110,000	**1**	*1*
In the band £110,001 - £120,000	**1**	*1*

10. TANGIBLE FIXED ASSETS

Group	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2019	**529,197**	**-**	**149,930**	**253,419**	**304,519**
Additions	**49,439**	**72,360**	**-**	**41,176**	**110,598**
At August 31, 2020	**578,636**	**72,360**	**149,930**	**294,595**	**415,117**
Depreciation					
At September 1, 2019	**501,088**	**-**	**117,453**	**223,531**	**275,570**
Charge for the year	**30,636**	**18,090**	**25,755**	**26,387**	**38,530**
At August 31, 2020	**531,724**	**18,090**	**143,208**	**249,918**	**314,100**
Net book value					
At August 31, 2020	**46,912**	**54,270**	**6,722**	**44,677**	**101,017**
At August 31, 2019	*28,109*	*-*	*32,477*	*29,888*	*28,949*

10. TANGIBLE FIXED ASSETS (continued)

Group	Total £
Cost	
At September 1, 2019	**1,237,065**
Additions	**273,573**
At August 31, 2020	**1,510,638**
Depreciation	
At September 1, 2019	**1,117,642**
Charge for the year	**139,398**
At August 31, 2020	**1,257,040**
Net book value	
At August 31, 2020	**253,598**
At August 31, 2019	*119,423*

Company	Improvement to property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	School equipment £
Cost					
At September 1, 2019	**528,206**	**-**	**149,930**	**241,291**	**304,519**
Additions	**49,439**	**72,360**	**-**	**41,176**	**110,598**
At August 31, 2020	**577,645**	**72,360**	**149,930**	**282,467**	**415,117**
Depreciation					
At September 1, 2019	**500,989**	**-**	**117,453**	**211,403**	**275,570**
Charge for the year	**29,744**	**18,090**	**25,755**	**26,387**	**38,530**
At August 31, 2020	**530,733**	**18,090**	**143,208**	**237,790**	**314,100**
Net book value					
At August 31, 2020	**46,912**	**54,270**	**6,722**	**44,677**	**101,017**
At August 31, 2019	*27,217*	*-*	*32,477*	*29,888*	*28,949*

Company	Total £
Cost	
At September 1, 2019	**1,223,946**
Additions	**273,573**
At August 31, 2020	**1,497,519**
Depreciation	
At September 1, 2019	**1,105,415**
Charge for the year	**138,506**
At August 31, 2020	**1,243,921**
Net book value	
At August 31, 2020	**253,598**
At August 31, 2019	*118,531*

11. STOCKS

	Group		Company	
	2020	*2019*	**2020**	*2019*
	£	*£*	**£**	*£*
Raw materials	**3,869**	*2,211*	**1,973**	*-*

12. DEBTORS

	Group		Company	
	2020	*2019*	**2020**	*2019*
	£	*£*	**£**	*£*
Trade debtors	**1,062,893**	*942,676*	**1,062,322**	*939,634*
Amounts owed by group undertakings	**-**	*-*	**216,181**	*175,793*
Other debtors	**199,938**	*434,563*	**195,822**	*434,564*
Prepayments and accrued income	**42,746**	*32,898*	**42,747**	*31,391*
	1,305,577	*1,410,137*	**1,517,072**	*1,581,382*

13. CREDITORS: Amounts falling due within one year

	Group		Company	
	2020	*2019*	**2020**	*2019*
	£	*£*	**£**	*£*
Trade creditors	**74,508**	*39,167*	**62,636**	*33,859*
Other taxation and social security	**59,185**	*64,530*	**56,790**	*59,371*
Other creditors	**73,579**	*84,510*	**73,276**	*74,934*
Accruals and deferred income	**1,470,883**	*1,322,796*	**1,464,058**	*1,317,796*
	1,678,155	*1,511,003*	**1,656,760**	*1,485,960*

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at September 1, 2019 £	Income £	Expenditure £	Balance at August 31, 2020 £
Unrestricted funds				
Reserves	**735,663**	**4,524,158**	**(4,465,573)**	**794,248**
Restricted funds				
Restricted Funds	**8,978**	**28,880**	**-**	**37,858**
Total of funds	**744,641**	**4,553,038**	**(4,465,573)**	**832,106**

Restricted fund
Restricted fund consists of funds for improvement of the arts room.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at September 1, 2018 £	*Income* £	*Expenditure* £	*Balance at August 31, 2019* £
General funds				
Reserves	*558,534*	*4,257,041*	*(4,079,911)*	*735,664*
Restricted funds				
Restricted Funds	*8,978*	-	-	*8,978*

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group	
	2020	*2019*
	£	*£*
Net income for the year (as per Statement of Financial Activities)	**87,465**	*177,129*
Adjustment for:		
Depreciation charges	**139,398**	*70,478*
Increase in stocks	**(1,658)**	*(54)*
Decrease in debtors	**104,564**	*206,193*
Increase/(decrease) in creditors	**167,150**	*(2,087)*
Net cash provided by operating activities	**496,919**	*451,659*

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group	
	2020	*2019*
	£	*£*
Cash in hand	**-**	*34,595*
Cash at bank	**947,217**	*689,276*
Total	**947,217**	*723,871*

17. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the financial year.

18. CAPITAL COMMITMENTS

The company had no capital commitments as at the current and previous balance sheet date.

19. PENSION COMMITMENTS

The Pensions' Trust
This is a defined contribution pension scheme and contributions paid by the Charity amounted to £59,529 (2019 – £45,058).

20. OPERATING LEASE COMMITMENTS

At August 31, 2020 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2020	*2019*
Group	**£**	*£*
Amounts payable:		
Between 1 and 5 years	**570,709**	*784,725*

21. RELATED PARTY TRANSACTIONS

At the balance sheet date, the group was owed £159,294 (2019: £347,440) by Jigsaw +, a sister charity. Jigsaw Trust is the sole member of Jigsaw +.