

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
SPILL Festival Ltd

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for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects

SPILL Festival Ltd is a registered charity based in Ipswich in the East of England. Its charitable objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively new, experimental and popular modes of presentation.

Mission

SPILL's mission statement was refreshed and rearticulated in 2024-25. We produce unusual and memorable art projects to cultivate curiosity about ourselves, each other, and the world we live in.

How we do this:

- * We bring world-class art and artists to Ipswich audiences
- * We connect artists and communities to create projects relevant to our town, its people and history
- * We host artist-led workshops and educational activities for all ages
- * We deliver artist development opportunities, including residencies and mentoring programmes
- * We present mainstream and experimental art and ideas alongside one another
- * We work in partnership with cultural sector peers across the country

SPILL has been an artist-led organisation since its inception. The creative direction provided by an Artistic Director who is also an artist is incredibly important to the way the organisation functions.

At SPILL, we value nuanced ideas and perspectives, open and expansive dialogues, fairness and approachability, and we minimise the harm we do to our planet.

Report of the Trustees
for the Year Ended 31 March 2025

Objectives and activities

Significant achievements

SPILL continued the third Think Tank Live programme in 2024-25, after the opening event of the season was held in March 2024. Audiences experienced artists' performances, talks and workshops in an informal and intimate setting. The artists programmed were Louise Orwin, Duckie, Marcus Harris-Noble, and Kate Flurrie. Early years creative play sessions were provided by Make Play, an Ipswich-based group specialising in innovative art experiences for those aged 5 and under.

In June 2024, SPILL collaborated with LGBTQ+ collective Duckie on a Posh Club, a glitzy daytime cabaret for the over 60s. A sellout event for 220 guests, this was one of the largest and fastest-selling Posh Clubs ever. It featured performances from Shirley Classy, the UK's premier Shirley Bassey tribute act, queer cabaret duo Pink Suits, and carnival dancer Rosy May, and was covered positively by Channel 4 News and ITV News Anglia. The event was specifically targeted at working class older people who are statistically more likely to suffer from ill-health and loneliness than those from more economically-prosperous backgrounds. 94% of evaluation respondents reported feeling less socially isolated after the Posh Club, while 88% said they had been more physically active as a result of their attendance.

In August and September 2024, SPILL engaged choreographer Gillie Kleiman to work with Ipswich participants on a new iteration of Friend, her participatory project which empowers non-professional dancers to perform new choreographic works for family and friends. SPILL supported 5 Ipswich residents to undertake Gillie Kleiman's workshop programme and develop their performances. Following the programme's completion, Gillie and the 5 amateur dancers hosted a talk about the process at SPILL's Think Tank, where they discussed its positive impact on their self-confidence, body-confidence, familial relationships and understanding of contemporary choreography. Gillie Kleiman also hosted a popular film screening and Q&A with choreographer Rosemary Lee as part of a partnership between SPILL and DanceEast.

Following the success of News News News in the 2023 SPILL Festival, SPILL developed its relationship with artists Andy Field & Beckie Darlington in 2024-25, co-commissioning their new film Monsters, alongside Norfolk & Norwich Festival, First Light Festival, Nene Park Trust and Sheringham Little Theatre. Monsters is a new monster movie made for a time of climate crisis, featuring performances by schoolchildren from across the East of England. SPILL worked directly with 10 young people from Rushmere Hall Primary School for scenes filmed in the Think Tank and on location across Ipswich. The final film will be screened as part of SPILL Festival 2025.

The Ipswich Caribbean Association Project (ICA Project) was a multi-stranded community heritage project revisiting the former Ipswich Caribbean Association building on Woodbridge Road. With public outcomes launched in November 2024, it featured a photographic commission from local photographer John Ferguson, a 10-day exhibition at SPILL's Think Tank featuring rare archival materials documenting the history of the ICA from its inception to its closure and a series of oral histories and a new website resource. A programme of events activated the exhibition, including a community launch event, a zine workshop with local artist Margaret Holder, and a panel discussion with John Ferguson and the former ICA's 'unofficial photographer' Tony Powlett. Primarily funded by an Everyday Heritage grant from Historic England, the ICA Project marked a significant step forward in SPILL's community outreach and participation work, with many new and fruitful relationships forged. 25 community members contributed, including through oral histories and archival donations, and SPILL's Artistic Director was subsequently invited to join Ipswich Windrush Society's Advisory Committee. A small grant from the Annie Tranmer Charitable Trust supported the development of the project website and bespoke workshop sessions for Suffolk New College students. The ICA Project concludes in 2025-26, when its outcomes will be archived with Suffolk Archives and the Black Cultural Archives and its website handed over to Ipswich's Caribbean communities via SPILL's relationship with Aspire Black Suffolk.

SPILL's Artistic Director, Robin Deacon, developed a new series of podcasts in 2024-25, designed to service SPILL's international audience of artists and academics. Each of the 3 episodes in the opening season featured an in-depth conversation with an artist exploring contemporary themes and artistic practices: Louise Orwin on the relationship between social media and live performance, Marcus Harris-Noble on how new technologies have altered our ways of listening to and engaging with recorded music, and Amy Kingsmill on the legacies of medieval witch hunts in East Anglia.

Report of the Trustees
for the Year Ended 31 March 2025

SPILL's Think Tank continued to be a valuable resource for Ipswich's grassroots creative and charitable groups. We hosted two further seasons of Simon Farr's popular life-drawing classes, as well as community hires from Outreach Youth, Green Rose Care, Limelight Performers, Transient Radio, Wild Walls Art Festival, and multiple individual artists, performers and photographers. Over summer 2024, the Think Tank hosted a series of Ipswich Museum's conservation workshops while their building was undergoing renovation.

This year the SPILL team also undertook significant foundational work on the 2025 SPILL Festival. Alongside the Monsters project from Andy Field & Beckie Darlington commenced in 2024, works for the next festival (and beyond) are being developed by: Mark Pozlep (Slovenia/Belgium), Rachael Clerke (UK), Jodee Mundy (Australia), Teatro Stalker (Italy), Live Art Denmark (Denmark), Stacy Makishi (US/UK), Sophie Giller (UK), Isiah Jordan (UK), and Kirsty Tallent (UK).

Artist development

SPILL held another successful programme of artist residencies in 2024-25, supporting nine artists and their collaborators to research, develop and share new works in SPILL's Think Tank. These artists were: Esme Podmore, Rosanna Frith-Salem, Rea Mole, Maria Garcia, Natalie Whitney, Simone French, James Murray White, Emily Godden, and Mark Pozlep. Mark Pozlep's residency directly informed his 2025 festival commission.

The SPILL Associate role is a year-long opportunity for an emergent artist or creative practitioner from Ipswich. The first SPILL Associate, Isabella Grieco, completed her associateship in December 2024. Over the preceding 12 months she undertook a series of mentorship and shadowing opportunities with the SPILL team, and was supported by Festival Connect & Create to deliver writing workshops for emergent disabled and neurodivergent creatives in the region. The 2025 SPILL Associate, Isiah Jordan, started working with SPILL in January 2025 and, with support from Eastern Angles and Festival Connect & Create, initiated a programme of photography workshops for 15-19 year olds. The outcomes of these sessions will feature in SPILL Festival 2025.

This year, SPILL was one of 10 national partners on the Making Waves artist development programme led by Battersea Arts Centre in London. Making Waves provides 5 artists with commissions, residencies, development support and touring opportunities in a programme that will continue into 2025-26.

SPILL's Artistic Director delivered artist workshops and surgeries with Festival Connect & Create in Norwich and TOMA art school in Southend, and began a formal mentoring relationship with Edgefield Dance Company.

Audience development

SPILL made a renewed commitment to developing local audiences back in 2022. SPILL's audience development segmentation was refined again in 2024-25 following the review of reach and engagement from our 2024 Think Tank events and community projects. Our six target groups are:

- * Ipswich Families, multigenerational groups seeking low-cost and educational activities
- * Festival Fans, who seek unusual experiences to undertake while socialising
- * Rural Adventurers, often older people with adventurous cultural appetites based within short distances of Ipswich
- * Cosy Culture, comfortable mid-lifers enjoying a wide range of mainstream arts, crafts and heritage activities
- * Artists and Academics, who have a professional interest in SPILL's activities
- * Schools and Education, groups of young people in formal educational contexts who we primarily reach through their teachers

The positive impact of this strategy is becoming increasingly evident. Key successes from 2024-25 include:

- * 73% of Think Tank bookers came from within the central IP1-IP4 postcodes.
- * 92% of audiences surveyed reported that SPILL activities make them feel proud of their local area.
- * The proportion of SPILL audiences from the most economically-deprived areas of Ipswich increased from 12% in 2023-24 to 21% in 2024-25.
- * A partnership with local health and wellbeing charity ActivLives supported SPILL's enhanced reach amongst older people in advance of the Posh Club presentation in June 2024.

* The Ipswich Caribbean Association Project was instrumental in developing new SPILL audiences amongst Ipswich's diverse Caribbean diaspora. This project's proportion of Black & Black British audiences and visitors jumped to 33% from a previous average of 18%.

* The first season of the SPILL Podcast was specifically designed to connect with geographically dispersed artists and academics who have a professional interest in SPILL's work but who may not be able to travel to our activities, and it has already begun to do this well. 31% of first season listeners are based internationally, including in the US, Belgium, Germany, Slovenia, Australia, Finland, Taiwan, Italy and Nepal.

Strategic report

Achievement and performance

Fundraising activities

Arts Council England and Ipswich Borough Council continued to fund SPILL as planned. Arts Council England announced an expected extension of their support of National Portfolio Organisations (including SPILL) by a further 12 months to March 2028.

SPILL established a new funding relationship with the Annie Tranmer Charitable Trust in 2024-25 (who supported the ICA Project's educational resources), and received further grants from existing/previous funders Historic England and British Council. Suffolk County Council and Ipswich Central pledged new support for SPILL for the 2025-26 financial year.

SPILL's supporters' club, SPILL with Benefits, was refined in August 2024 to make repeat renewals simpler to manage. Membership costs £30 or £35 per year and offers advance booking access, Think Tank bar discounts, exclusive digital content and limited edition artist postcards.

SPILL collects small donations from individuals through the Future Ticketing box office platform, Charities Aid Foundation website integration, and in-person at events. Gift Aid messaging is integrated to our digital platforms. SPILL takes advantage of corporate charitable donations made by various suppliers and service providers.

SPILL exceeded its earned income targets for the third year running, again primarily due to our popular space hire offer. Investment income was also higher than expected as interest rates fell more slowly than expected.

Strategic report

Financial review

Financial review and reserves policy

SPILL's general overheads reserve was increased by £5,000 to £55,000 during 2024-25. This was in line with our existing plan to increase to £60,000 by March 2026, although we have since extended this goal further: we now intend to create an overheads reserve of £65,000 by March 2027. This reserve is designed to cover at least 3 months of SPILL's running costs in the event of necessary closure.

Funds designated for our 2024 projects were spent on those activities as planned. The designated fund for art was increased to £43,500 on 31st March 2025 to cover planned spending on the 2025 SPILL Festival.

Restricted funds received from Historic England were spent in line with those activities. A restricted fund of £6,500 was established related to a grant from the British Council for work with Jodee Mundy in 2025-26.

SPILL ended 2024-25 with a £55,000 general overheads reserve, £6,500 restricted to British Council-funded activities, £43,500 designated for 2025-26 art projects, and unrestricted, undesignated reserves of £2,981.

SPILL employs a low-risk approach to financial investments, and does not invest in stocks, shares or alternative currencies where fluctuations in value are common. We will only deposit cash with banking services rated BA or above by major credit ratings agencies (such as Fitch or Moody's), which are covered by FSCS protections, and (in the case of fixed term investments) which offer a guaranteed return.

Since undertaking an ethical review of its banking provision for the first time in 2022-23, we have continued to develop plans to move SPILL's funds out of banks which invest in fossil fuels and other environmentally harmful practices. This has proved challenging for a charity of our scale (very few of the UK's greener banks offer affordable charity current accounts which can also sync with major bookkeeping softwares), but this year saw several significant steps towards achieving this ambition.

In 2024-25 we opened new current and instant access savings accounts with Virgin Money (following their takeover by Nationwide) and a second savings account with Redwood Bank. SPILL's existing £35,000 12 month bond with Redwood was reinvested in February 2025, to mature in February 2026. As of 31st March 2025 we had only a minimal balance remaining with HSBC and we plan for all HSBC accounts to be permanently closed during the 2025-26 financial year. Once this is complete, SPILL will have successfully implemented its ethical finance policy and moved all SPILL's funds into accounts with greener banking providers.

Accountability

SPILL Festival formally reports its activity to Arts Council England (ACE) on a quarterly basis. ACE provides a quarterly risk rating to SPILL upon review of activities and board papers (including risk register), a score which has been consistently 'minor' throughout 2024-25. The relationship with ACE remains exceedingly positive.

The company is accountable to its members which comprise the Board of Directors through formal quarterly meetings and reports, supplemented by conversations and subcommittee meetings on an ad hoc basis.

Accounts are independently examined and filed annually with Companies House and the Charity Commission.

Future plans

SPILL's core grant from Ipswich Borough Council is currently secured until 2027, and the Arts Council England NPO grant is being extended to 2028. SPILL's strategic planning can therefore be undertaken from a position of strength.

Since 2022, SPILL has been engaged in a carefully planned process of transition away from biennial festivals and towards annual programming which supports our beneficiaries more frequently and consistently. We expect to conclude this process of transition within the next two financial years.

Report of the Trustees
for the Year Ended 31 March 2025

Structure, governance and management

Governing document

SPILL is incorporated under the Companies Act, company number 3701419 and its governing document is its Memorandum and Articles of Association. The organisation is a registered charity, number 1075462.

Organisational structure

SPILL's organisational structure was further refined in 2024-25. SPILL's Artistic Director and CEO, Robin Deacon, reports directly to Trustees. He line-manages the Executive Director, Megan Vaughan, and Producer & Sustainability Lead, Annie Harrison. The Executive Director line-manages the General Manager, Kathryn Kirton, and the Marketing & Communications Officer, Rachael Putland, who joined SPILL in May 2024. Key freelancers engaged this year include Caz Slota, Audiences Consultant, and Helen Oldfield, PR Consultant.

SPILL's Board of Trustees changed little in 2024-25. Long-standing Chair, Hugh Whittall, stood down in May 2024, with existing Trustees Anthony Roberts and Janette Wand stepping into Co-Chair roles. Janette Wand is also SPILL's link Trustee for HR, and Rachel Fitzgerald became link Trustee for environmental responsibility in 2024. Marcus Harris-Noble observed the final meeting of the 2024-25 year before formally joining the Board in 2025-26. We anticipate more Trustee recruitment in 2025-26.

Induction and training of new trustees

Policies and procedures adopted for the induction and training of Trustees are ongoing and incorporated into regular Board meetings.

As part of their recruitment and induction, incoming Trustees meet with the Artistic Director, Executive Director and Chair, and are provided with a suite of SPILL's policies and strategy documents. SPILL's General Manager and Company Secretary collects key equalities data and maintains the register of interests. Trustees are able to access a small training budget to support their oversight of SPILL.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SPILL's risk register is reviewed on a quarterly basis. The top risks identified in April 2025 were the risk of leadership departure and the risk of Ipswich Borough Council's core support not being renewed beyond 2027. SPILL is conscious of the potential disruption to funding avenues caused by the dual processes of devolution and local government reorganisation taking place over coming months and years. SPILL will continue to mitigate these risks by maintaining positive dialogues with key stakeholders, proactively contributing to open review processes, and ensuring budget forecasts remain prudent and cautious until outcomes are clearer.

Reference and administrative details

Registered Company number

03701419 (England and Wales)

Registered Charity number

1075462

Registered office

The Victorian Wing
1 Upper High Street
Ipswich
Suffolk
IP1 3QH

SPILL Festival Ltd

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Martin Dole-Wasilka

Rachel Fitzgerald

Marcus Harris-Noble (appointed 12.5.25)

Lois Elizabeth Keidan

Rebecca Parsons

Dr Anthony Charles Roberts

Janette Susan Wand

Hugh Whittall (resigned 14.5.24)

Company Secretary

Kathryn Kirton

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on11 August 2025..... and signed on the board's behalf by:



.....
Dr Anthony Charles Roberts - Trustee



.....
Janette Susan Wand - Trustee

Independent Examiner's Report to the Trustees of
SPILL Festival Ltd

Independent examiner's report to the trustees of SPILL Festival Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Rogers ACCA

Date: 26.8.25

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	299,171	-	10,500	309,671	332,853
Charitable activities	5					
Production/project costs		7,546	-	-	7,546	22,384
Other trading activities	3	-	-	-	-	1,125
Investment income	4	3,505	-	-	3,505	3,656
Total		<u>310,222</u>	<u>-</u>	<u>10,500</u>	<u>320,722</u>	<u>360,018</u>
EXPENDITURE ON						
Raising funds	6	-	636	-	636	2,023
Charitable activities	7					
Production/project costs		187,661	48,201	6,400	242,262	386,007
Other		73,407	816	-	74,223	95,921
Total		<u>261,068</u>	<u>49,653</u>	<u>6,400</u>	<u>317,121</u>	<u>483,951</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	17	49,154 (51,153)	(49,653) 51,153	4,100 -	3,601 -	(123,933) -
Net movement in funds		(1,999)	1,500	4,100	3,601	(123,933)
RECONCILIATION OF FUNDS						
Total funds brought forward		4,980	97,000	2,400	104,380	228,313
TOTAL FUNDS CARRIED FORWARD		<u>2,981</u>	<u>98,500</u>	<u>6,500</u>	<u>107,981</u>	<u>104,380</u>

The notes form part of these financial statements

SPILL Festival Ltd

Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	13	3,752	3,389
CURRENT ASSETS			
Debtors	14	10,065	7,287
Cash at bank and in hand		<u>102,048</u>	<u>101,624</u>
		112,113	108,911
CREDITORS			
Amounts falling due within one year	15	(7,884)	(7,920)
NET CURRENT ASSETS		<u>104,229</u>	<u>100,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,981</u>	<u>104,380</u>
NET ASSETS		<u>107,981</u>	<u>104,380</u>
FUNDS	17		
Unrestricted funds		101,481	101,980
Restricted funds		<u>6,500</u>	<u>2,400</u>
TOTAL FUNDS		<u>107,981</u>	<u>104,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

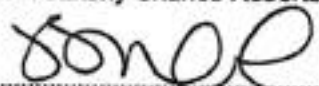
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2025 and were signed on its behalf by:


Dr Anthony Charles Roberts - Trustee


Janette Susan Wand - Trustee

The notes form part of these financial statements

SPILL Festival Ltd

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>3,014</u>	<u>(123,561)</u>
Net cash provided by/(used in) operating activities		<u>3,014</u>	<u>(123,561)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,590)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(2,590)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		424	(123,561)
Cash and cash equivalents at the beginning of the reporting period		<u>101,624</u>	<u>225,185</u>
Cash and cash equivalents at the end of the reporting period		<u>102,048</u>	<u>101,624</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,601	(123,933)
Adjustments for:		
Depreciation charges	2,227	2,058
(Increase)/decrease in debtors	(2,778)	7,885
Decrease in creditors	<u>(36)</u>	<u>(9,571)</u>
Net cash provided by/(used in) operations	<u>3,014</u>	<u>(123,561)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>101,624</u>	<u>424</u>	<u>102,048</u>
	<u>101,624</u>	<u>424</u>	<u>102,048</u>
Total	<u>101,624</u>	<u>424</u>	<u>102,048</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Going concern

The charity has renewed its Arts Council England National Portfolio (NPO) grant for the period 1st April 2022 to 31st March 2027. The core grant from Ipswich Borough Council is also confirmed until 31st March 2027, with further ongoing commitment indicated. The Trustees continue to explore further funding opportunities to ensure delivery of quality programmes.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	357	749
Gift aid	51	27
Grants	309,075	331,798
Membership	188	279
	<u>309,671</u>	<u>332,853</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Ipswich Borough Council	23,333	23,333
Suffolk County Council	-	2,000
Arts Council England - NPO	271,615	271,615
Mrs L D Rope Third Charitable Settlement	-	1,500
Ganzoni Charitable Trust	-	500
Scarfe Charitable Trust	-	750
Worshipful Company of Shipwrights	-	1,000
Suffolk Community Foundation	-	2,000
Swire Charitable Trust	-	6,000
Limbourne Trust	-	2,500
Sabina Sutherland Charitable Trust	-	500
Postcode Places Trust	-	6,000
Joan Wilkinson Trust	-	500
Ashtons Charitable Trust	-	600
National Lottery Heritage Fund	-	10,000
Historic England	4,000	3,000
Annie Tranmer Charitable Trust	1,000	-
British Council	6,500	-
DWP Access To Work	2,627	-
	<u>309,075</u>	<u>331,798</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Sponsorships	<u>-</u>	<u>1,125</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest received	<u>3,505</u>	<u>3,656</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Theatre Income	<u>7,546</u>	<u>22,384</u>
Activity Production/project costs		

6. RAISING FUNDS**Other trading activities**

	31.3.25	31.3.24
	£	£
Purchases	<u>636</u>	<u>2,023</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Production/project costs	<u>197,833</u>	<u>44,429</u>	<u>242,262</u>

8. SUPPORT COSTS

	Management	Administration costs	Professional / financial	Governance costs	Totals
	£	£	£	£	£
Other resources expended	22,172	50,326	231	1,494	74,223
Production/project costs	<u>-</u>	<u>44,429</u>	<u>-</u>	<u>-</u>	<u>44,429</u>
	<u>22,172</u>	<u>94,755</u>	<u>231</u>	<u>1,494</u>	<u>118,652</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>2,227</u>	<u>2,058</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

No payments were made to trustees in either year. No trustees were reimbursed expenses (2024 Hugh Whittall was reimbursed £64 for travel and subsistence expenses.)

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	201,430	228,983
Social security costs	15,960	16,637
Other pension costs	<u>6,001</u>	<u>6,341</u>
	<u>223,391</u>	<u>251,961</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Support	2	2
Production/project	<u>3</u>	<u>4</u>
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	329,853	-	3,000	332,853
Charitable activities				
Production/project costs	22,384	-	-	22,384
Other trading activities	1,125	-	-	1,125
Investment income	<u>3,656</u>	<u>-</u>	<u>-</u>	<u>3,656</u>
Total	<u>357,018</u>	<u>-</u>	<u>3,000</u>	<u>360,018</u>
EXPENDITURE ON				
Raising funds	2,023	-	-	2,023

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
Charitable activities				
Production/project costs	210,205	175,202	600	386,007
Other	<u>71,479</u>	<u>24,442</u>	<u>-</u>	<u>95,921</u>
Total	<u>283,707</u>	<u>199,644</u>	<u>600</u>	<u>483,951</u>
NET INCOME/(EXPENDITURE)	73,311	(199,644)	2,400	(123,933)
Transfers between funds	<u>(92,285)</u>	<u>92,285</u>	<u>-</u>	<u>-</u>
Net movement in funds	(18,974)	(107,359)	2,400	(123,933)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>23,954</u>	<u>204,359</u>	<u>-</u>	<u>228,313</u>
TOTAL FUNDS CARRIED FORWARD	<u>4,980</u>	<u>97,000</u>	<u>2,400</u>	<u>104,380</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 April 2024	14,179
Additions	<u>2,590</u>
At 31 March 2025	<u>16,769</u>
Depreciation	
At 1 April 2024	10,790
Charge for year	<u>2,227</u>
At 31 March 2025	<u>13,017</u>
Net book value	
At 31 March 2025	<u>3,752</u>
At 31 March 2024	<u>3,389</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	350	168
Other debtors	1,028	270
Prepayments and accrued income	<u>8,687</u>	<u>6,849</u>
	<u>10,065</u>	<u>7,287</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,226	326
Social security and other taxes	5,022	5,487
Accruals and deferred income	<u>1,636</u>	<u>2,107</u>
	<u>7,884</u>	<u>7,920</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£	£
Fixed assets	3,752	-	-	3,752	3,389
Current assets	7,113	98,500	6,500	112,113	108,911
Current liabilities	<u>(7,884)</u>	<u>-</u>	<u>-</u>	<u>(7,884)</u>	<u>(7,920)</u>
	<u>2,981</u>	<u>98,500</u>	<u>6,500</u>	<u>107,981</u>	<u>104,380</u>

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	4,980	49,154	(51,153)	2,981
Designated: Overheads reserve	50,000	-	5,000	55,000
Designated: Art (Projects & Festivals)	<u>47,000</u>	<u>(49,653)</u>	<u>46,153</u>	<u>43,500</u>
	101,980	(499)	-	101,481
Restricted funds				
Historic England	2,400	(2,400)	-	-
British Council	<u>-</u>	<u>6,500</u>	<u>-</u>	<u>6,500</u>
	2,400	4,100	-	6,500
TOTAL FUNDS	<u>104,380</u>	<u>3,601</u>	<u>-</u>	<u>107,981</u>

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,222	(261,068)	49,154
Designated: Art (Projects & Festivals)	-	(49,653)	(49,653)
	310,222	(310,721)	(499)
Restricted funds			
Historic England	4,000	(6,400)	(2,400)
British Council	6,500	-	6,500
	10,500	(6,400)	4,100
TOTAL FUNDS	<u>320,722</u>	<u>(317,121)</u>	<u>3,601</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	23,954	73,311	(92,285)	4,980
Designated: Overheads reserve	45,000	-	5,000	50,000
Designated: Archiving	35,109	(35,109)	-	-
Designated: SPILL 2023	124,250	(164,535)	40,285	-
Designated: Art (Projects & Festivals)	-	-	47,000	47,000
	228,313	(126,333)	-	101,980
Restricted funds				
Historic England	-	2,400	-	2,400
TOTAL FUNDS	<u>228,313</u>	<u>(123,933)</u>	<u>-</u>	<u>104,380</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,018	(283,707)	73,311
Designated: Archiving	-	(35,109)	(35,109)
Designated: SPILL 2023	-	(164,535)	(164,535)
	357,018	(483,351)	(126,333)
Restricted funds			
Historic England	3,000	(600)	2,400
TOTAL FUNDS	<u>360,018</u>	<u>(483,951)</u>	<u>(123,933)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	23,954	122,465	(143,438)	2,981
Designated: Overheads reserve	45,000	-	10,000	55,000
Designated: Archiving	35,109	(35,109)	-	-
Designated: SPILL 2023	124,250	(164,535)	40,285	-
Designated: Art (Projects & Festivals)	-	(49,653)	93,153	43,500
	228,313	(126,832)	-	101,481
Restricted funds				
British Council	-	6,500	-	6,500
TOTAL FUNDS	<u>228,313</u>	<u>(120,332)</u>	<u>-</u>	<u>107,981</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	667,240	(544,775)	122,465
Designated: Archiving	-	(35,109)	(35,109)
Designated: SPILL 2023	-	(164,535)	(164,535)
Designated: Art (Projects & Festivals)	-	(49,653)	(49,653)
	667,240	(794,072)	(126,832)
Restricted funds			
Historic England	7,000	(7,000)	-
British Council	6,500	-	6,500
	13,500	(7,000)	6,500
TOTAL FUNDS	<u>680,740</u>	<u>(801,072)</u>	<u>(120,332)</u>

Designated overheads reserve:

for winding-down purposes should SPILL be forced to close

Designated art (projects and festivals) reserve:

for the delivery of forthcoming artistic projects (this fund is regularly replenished to ensure ample planning and delivery time for future activities)

Restricted Historic England fund:

for the delivery of the Ipswich Caribbean Association Project between 2024 and 2025. Completion expected Summer 2025.

British Council fund:

for the delivery of artist development and community wellbeing activities led by Australian artist Jodee Mundy. Completion expected October 2025.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	357	749
Gift aid	51	27
Grants	309,075	331,798
Membership	<u>188</u>	<u>279</u>
	309,671	332,853
Other trading activities		
Sponsorships	-	1,125
Investment income		
Interest received	3,505	3,656
Charitable activities		
Theatre Income	<u>7,546</u>	<u>22,384</u>
Total incoming resources	320,722	360,018
EXPENDITURE		
Other trading activities		
Purchases	636	2,023
Charitable activities		
Wages	119,857	153,397
Social security	15,960	16,637
Pensions	6,001	6,341
Production costs	47,362	146,901
Advertising	<u>8,653</u>	<u>21,531</u>
	197,833	344,807
Support costs		
Management		
Insurance	1,929	1,672
Ipswich rent & service charge	13,094	13,065
Telephone/internet	1,136	848
Technical/IT equipment and maintenance	3,786	3,593
Depreciation of tangible and heritage assets	<u>2,227</u>	<u>2,058</u>
	22,172	21,236
Administration costs		
Salaries/social security costs fees	81,573	75,586
Training	3,632	1,383
Carried forward	85,205	76,969

This page does not form part of the statutory financial statements

SPILL Festival Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Administration costs		
Brought forward	85,205	76,969
Travel/transport	1,960	3,829
Subscriptions/licences	3,123	3,344
Recruitment	-	471
Printing/postage/stationery	411	581
Sundries	3,731	3,886
Legal fees	325	672
Archiving	-	24,347
	<u>94,755</u>	<u>114,099</u>
Professional / financial		
Bank charges	231	296
Governance costs		
Independent examination	<u>1,494</u>	<u>1,490</u>
Total resources expended	<u>317,121</u>	<u>483,951</u>
Net income/(expenditure)	<u>3,601</u>	<u>(123,933)</u>

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