SPILL FESTIVAL LTD

England & Wales · Charity number 1075462

Details

Other names	THE ROBERT PACITTI COMPANY LIMITED, PACITTI COMPANY
Status	Registered
Legal form	Charitable company
Company number	03701419
Registered	1999-05-13
Register	View on the Charity Commission register

Contact

Address	The Victorian Wing High Street Ipswich Suffolk IP1 3QH
Phone	01473216545
Email	info@spillfestival.com
Website	www.spillfestival.com

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY NEW, EXPERIMENTAL AND POPULAR MODES OF PRESENTATION.

Activities: SPILL pursues excellence in making, commissioning, curating and delivering high quality, original, interdisciplinary works of art and live events by engaging in rigorous research and development activity, resulting in outcomes and distribution initiatives that are of value to the widest audiences possible.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

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Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£320,722	£317,121	-	-
2024-03-31	£360,018	£483,951	-	-
2023-03-31	£300,848	£312,001	-	-
2022-03-31	£417,227	£568,869	-	-
2021-03-31	£383,074	£264,536	-	-

Trustees

Name	Role	Appointed
Amy Laura Falla		2025-11-20
Anthony Roberts		2022-01-24
Daryl Ben Scarlett		2025-11-20
Janette Wand		2020-01-21
Lois Elizabeth Keidan		2022-01-24
Marcus Lee Paul Harris-Noble		2025-05-12
Martin Dole-Wasilka		2023-11-21
Nigel Peter Ball		2025-11-20
Rachel Hannah Fitzgerald		2023-11-21
Rebecca Mary Parsons		2023-11-21

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SPILL FESTIVAL LTD

England & Wales - Charity number 1075462

Accounts

REGISTERED COMPANY NUMBER: 03701419 (England and Wales)
REGISTERED CHARITY NUMBER: 1075462

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2025

for

SPILL Festival Ltd

SPILL Festival Ltd

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SPILL Festival Ltd

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects

SPILL Festival Ltd is a registered charity based in Ipswich in the East of England. Its charitable objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively new, experimental and popular modes of presentation.

Mission
SPILL's mission statement was refreshed and rearticulated in 2024-25. We produce unusual and memorable art projects to cultivate curiosity about ourselves, each other, and the world we live in.

How we do this:
* We bring world-class art and artists to Ipswich audiences
* We connect artists and communities to create projects relevant to our town, its people and history
* We host artist-led workshops and educational activities for all ages
* We deliver artist development opportunities, including residencies and mentoring programmes
* We present mainstream and experimental art and ideas alongside one another
* We work in partnership with cultural sector peers across the country

SPILL has been an artist-led organisation since its inception. The creative direction provided by an Artistic Director who is also an artist is incredibly important to the way the organisation functions.

At SPILL, we value nuanced ideas and perspectives, open and expansive dialogues, fairness and approachability, and we minimise the harm we do to our planet.

SPILL Festival Ltd

Report of the Trustees
for the Year Ended 31 March 2025

Objectives and activities
Significant achievements

SPILL continued the third Think Tank Live programme in 2024-25, after the opening event of the season was held in March 2024. Audiences experienced artists' performances, talks and workshops in an informal and intimate setting. The artists programmed were Louise Orwin, Duckie, Marcus Harris-Noble, and Kate Flurrie. Early years creative play sessions were provided by Make Play, an Ipswich-based group specialising in innovative art experiences for those aged 5 and under.

In June 2024, SPILL collaborated with LGBTQ+ collective Duckie on a Posh Club, a glitzy daytime cabaret for the over 60s. A sellout event for 220 guests, this was one of the largest and fastest-selling Posh Clubs ever. It featured performances from Shirley Classy, the UK's premier Shirley Bassey tribute act, queer cabaret duo Pink Suits, and carnival dancer Rosy May, and was covered positively by Channel 4 News and ITV News Anglia. The event was specifically targeted at working class older people who are statistically more likely to suffer from ill-health and loneliness than those from more economically-prosperous backgrounds. 94% of evaluation respondents reported feeling less socially isolated after the Posh Club, while 88% said they had been more physically active as a result of their attendance.

In August and September 2024, SPILL engaged choreographer Gillie Kleiman to work with Ipswich participants on a new iteration of Friend, her participatory project which empowers non-professional dancers to perform new choreographic works for family and friends. SPILL supported 5 Ipswich residents to undertake Gillie Kleiman's workshop programme and develop their performances. Following the programme's completion, Gillie and the 5 amateur dancers hosted a talk about the process at SPILL's Think Tank, where they discussed its positive impact on their self-confidence, body-confidence, familial relationships and understanding of contemporary choreography. Gillie Kleiman also hosted a popular film screening and Q&A with choreographer Rosemary Lee as part of a partnership between SPILL and DanceEast.

Following the success of News News News in the 2023 SPILL Festival, SPILL developed its relationship with artists Andy Field & Beckie Darlington in 2024-25, co-commissioning their new film Monsters, alongside Norfolk & Norwich Festival, First Light Festival, Nene Park Trust and Sheringham Little Theatre. Monsters is a new monster movie made for a time of climate crisis, featuring performances by schoolchildren from across the East of England. SPILL worked directly with 10 young people from Rushmere Hall Primary School for scenes filmed in the Think Tank and on location across Ipswich. The final film will be screened as part of SPILL Festival 2025.

The Ipswich Caribbean Association Project (ICA Project) was a multi-stranded community heritage project revisiting the former Ipswich Caribbean Association building on Woodbridge Road. With public outcomes launched in November 2024, it featured a photographic commission from local photographer John Ferguson, a 10-day exhibition at SPILL's Think Tank featuring rare archival materials documenting the history of the ICA from its inception to its closure and a series of oral histories and a new website resource. A programme of events activated the exhibition, including a community launch event, a zine workshop with local artist Margaret Holder, and a panel discussion with John Ferguson and the former ICA's 'unofficial photographer' Tony Powlett. Primarily funded by an Everyday Heritage grant from Historic England, the ICA Project marked a significant step forward in SPILL's community outreach and participation work, with many new and fruitful relationships forged. 25 community members contributed, including through oral histories and archival donations, and SPILL's Artistic Director was subsequently invited to join Ipswich Windrush Society's Advisory Committee. A small grant from the Annie Tranmer Charitable Trust supported the development of the project website and bespoke workshop sessions for Suffolk New College students. The ICA Project concludes in 2025-26, when its outcomes will be archived with Suffolk Archives and the Black Cultural Archives and its website handed over to Ipswich's Caribbean communities via SPILL's relationship with Aspire Black Suffolk.

SPILL's Artistic Director, Robin Deacon, developed a new series of podcasts in 2024-25, designed to service SPILL's international audience of artists and academics. Each of the 3 episodes in the opening season featured an in-depth conversation with an artist exploring contemporary themes and artistic practices: Louise Orwin on the relationship between social media and live performance, Marcus Harris-Noble on how new technologies have altered our ways of listening to and engaging with recorded music, and Amy Kingsmill on the legacies of medieval witch hunts in East Anglia.

SPILL Festival Ltd

Report of the Trustees
for the Year Ended 31 March 2025

SPILL's Think Tank continued to be a valuable resource for Ipswich's grassroots creative and charitable groups. We hosted two further seasons of Simon Farr's popular life-drawing classes, as well as community hires from Outreach Youth, Green Rose Care, Limelight Performers, Transient Radio, Wild Walls Art Festival, and multiple individual artists, performers and photographers. Over summer 2024, the Think Tank hosted a series of Ipswich Museum's conservation workshops while their building was undergoing renovation.

This year the SPILL team also undertook significant foundational work on the 2025 SPILL Festival. Alongside the Monsters project from Andy Field & Beckie Darlington commenced in 2024, works for the next festival (and beyond) are being developed by: Mark Pozlep (Slovenia/Belgium), Rachael Clerke (UK), Jodee Mundy (Australia), Teatro Stalker (Italy), Live Art Denmark (Denmark), Stacy Makishi (US/UK), Sophie Giller (UK), Isiah Jordan (UK), and Kirsty Tallent (UK).

Artist development
SPILL held another successful programme of artist residencies in 2024-25, supporting nine artists and their collaborators to research, develop and share new works in SPILL's Think Tank. These artists were: Esme Podmore, Rosanna Frith-Salem, Rea Mole, Maria Garcia, Natalie Whitney, Simone French, James Murray White, Emily Godden, and Mark Pozlep. Mark Pozlep's residency directly informed his 2025 festival commission.

The SPILL Associate role is a year-long opportunity for an emergent artist or creative practitioner from Ipswich. The first SPILL Associate, Isabella Grieco, completed her associateship in December 2024. Over the preceding 12 months she undertook a series of mentorship and shadowing opportunities with the SPILL team, and was supported by Festival Connect & Create to deliver writing workshops for emergent disabled and neurodivergent creatives in the region. The 2025 SPILL Associate, Isiah Jordan, started working with SPILL in January 2025 and, with support from Eastern Angles and Festival Connect & Create, initiated a programme of photography workshops for 15-19 year olds. The outcomes of these sessions will feature in SPILL Festival 2025.

This year, SPILL was one of 10 national partners on the Making Waves artist development programme led by Battersea Arts Centre in London. Making Waves provides 5 artists with commissions, residencies, development support and touring opportunities in a programme that will continue into 2025-26.

SPILL's Artistic Director delivered artist workshops and surgeries with Festival Connect & Create in Norwich and TOMA art school in Southend, and began a formal mentoring relationship with Edgefield Dance Company.

Audience development
SPILL made a renewed commitment to developing local audiences back in 2022. SPILL's audience development segmentation was refined again in 2024-25 following the review of reach and engagement from our 2024 Think Tank events and community projects. Our six target groups are:
* Ipswich Families, multigenerational groups seeking low-cost and educational activities
* Festival Fans, who seek unusual experiences to undertake while socialising
* Rural Adventurers, often older people with adventurous cultural appetites based within short distances of Ipswich
* Cosy Culture, comfortable mid-lifers enjoying a wide range of mainstream arts, crafts and heritage activities
* Artists and Academics, who have a professional interest in SPILL's activities
* Schools and Education, groups of young people in formal educational contexts who we primarily reach through their teachers

The positive impact of this strategy is becoming increasingly evident. Key successes from 2024-25 include:
* 73% of Think Tank bookers came from within the central IP1-IP4 postcodes.
* 92% of audiences surveyed reported that SPILL activities make them feel proud of their local area.
* The proportion of SPILL audiences from the most economically-deprived areas of Ipswich increased from 12% in 2023-24 to 21% in 2024-25.
* A partnership with local health and wellbeing charity ActivLives supported SPILL's enhanced reach amongst older people in advance of the Posh Club presentation in June 2024.

* The Ipswich Caribbean Association Project was instrumental in developing new SPILL audiences amongst Ipswich's diverse Caribbean diaspora. This project's proportion of Black & Black British audiences and visitors jumped to 33% from a previous average of 18%.
* The first season of the SPILL Podcast was specifically designed to connect with geographically dispersed artists and academics who have a professional interest in SPILL's work but who may not be able to travel to our activities, and it has already begun to do this well. 31% of first season listeners are based internationally, including in the US, Belgium, Germany, Slovenia, Australia, Finland, Taiwan, Italy and Nepal.

Strategic report
Achievement and performance
Fundraising activities
Arts Council England and Ipswich Borough Council continued to fund SPILL as planned. Arts Council England announced an expected extension of their support of National Portfolio Organisations (including SPILL) by a further 12 months to March 2028.

SPILL established a new funding relationship with the Annie Tranmer Charitable Trust in 2024-25 (who supported the ICA Project's educational resources), and received further grants from existing/previous funders Historic England and British Council. Suffolk County Council and Ipswich Central pledged new support for SPILL for the 2025-26 financial year.

SPILL's supporters' club, SPILL with Benefits, was refined in August 2024 to make repeat renewals simpler to manage. Membership costs £30 or £35 per year and offers advance booking access, Think Tank bar discounts, exclusive digital content and limited edition artist postcards.

SPILL collects small donations from individuals through the Future Ticketing box office platform, Charities Aid Foundation website integration, and in-person at events. Gift Aid messaging is integrated to our digital platforms. SPILL takes advantage of corporate charitable donations made by various suppliers and service providers.

SPILL exceeded its earned income targets for the third year running, again primarily due to our popular space hire offer. Investment income was also higher than expected as interest rates fell more slowly than expected.

Strategic report

Financial review

Financial review and reserves policy

SPILL's general overheads reserve was increased by £5,000 to £55,000 during 2024-25. This was in line with our existing plan to increase to £60,000 by March 2026, although we have since extended this goal further: we now intend to create an overheads reserve of £65,000 by March 2027. This reserve is designed to cover at least 3 months of SPILL's running costs in the event of necessary closure.

Funds designated for our 2024 projects were spent on those activities as planned. The designated fund for art was increased to £43,500 on 31st March 2025 to cover planned spending on the 2025 SPILL Festival.

Restricted funds received from Historic England were spent in line with those activities. A restricted fund of £6,500 was established related to a grant from the British Council for work with Jodee Mundy in 2025-26.

SPILL ended 2024-25 with a £55,000 general overheads reserve, £6,500 restricted to British Council-funded activities, £43,500 designated for 2025-26 art projects, and unrestricted, undesignated reserves of £2,981.

SPILL employs a low-risk approach to financial investments, and does not invest in stocks, shares or alternative currencies where fluctuations in value are common. We will only deposit cash with banking services rated BA or above by major credit ratings agencies (such as Fitch or Moody's), which are covered by FSCS protections, and (in the case of fixed term investments) which offer a guaranteed return.

Since undertaking an ethical review of its banking provision for the first time in 2022-23, we have continued to develop plans to move SPILL's funds out of banks which invest in fossil fuels and other environmentally harmful practices. This has proved challenging for a charity of our scale (very few of the UK's greener banks offer affordable charity current accounts which can also sync with major bookkeeping softwares), but this year saw several significant steps towards achieving this ambition.

In 2024-25 we opened new current and instant access savings accounts with Virgin Money (following their takeover by Nationwide) and a second savings account with Redwood Bank. SPILL's existing £35,000 12 month bond with Redwood was reinvested in February 2025, to mature in February 2026. As of 31st March 2025 we had only a minimal balance remaining with HSBC and we plan for all HSBC accounts to be permanently closed during the 2025-26 financial year. Once this is complete, SPILL will have successfully implemented its ethical finance policy and moved all SPILL's funds into accounts with greener banking providers.

Accountability

SPILL Festival formally reports its activity to Arts Council England (ACE) on a quarterly basis. ACE provides a quarterly risk rating to SPILL upon review of activities and board papers (including risk register), a score which has been consistently 'minor' throughout 2024-25. The relationship with ACE remains exceedingly positive.

The company is accountable to its members which comprise the Board of Directors through formal quarterly meetings and reports, supplemented by conversations and subcommittee meetings on an ad hoc basis.

Accounts are independently examined and filed annually with Companies House and the Charity Commission.

Future plans

SPILL's core grant from Ipswich Borough Council is currently secured until 2027, and the Arts Council England NPO grant is being extended to 2028. SPILL's strategic planning can therefore be undertaken from a position of strength.

Since 2022, SPILL has been engaged in a carefully planned process of transition away from biennial festivals and towards annual programming which supports our beneficiaries more frequently and consistently. We expect to conclude this process of transition within the next two financial years.

Structure, governance and management
Governing document
SPILL is incorporated under the Companies Act, company number 3701419 and its governing document is its Memorandum and Articles of Association. The organisation is a registered charity, number 1075462.

Organisational structure
SPILL's organisational structure was further refined in 2024-25. SPILL's Artistic Director and CEO, Robin Deacon, reports directly to Trustees. He line-manages the Executive Director, Megan Vaughan, and Producer & Sustainability Lead, Annie Harrison. The Executive Director line-manages the General Manager, Kathryn Kirton, and the Marketing & Communications Officer, Rachael Putland, who joined SPILL in May 2024. Key freelancers engaged this year include Caz Slota, Audiences Consultant, and Helen Oldfield, PR Consultant.

SPILL's Board of Trustees changed little in 2024-25. Long-standing Chair, Hugh Whittall, stood down in May 2024, with existing Trustees Anthony Roberts and Janette Wand stepping into Co-Chair roles. Janette Wand is also SPILL's link Trustee for HR, and Rachel Fitzgerald became link Trustee for environmental responsibility in 2024. Marcus Harris-Noble observed the final meeting of the 2024-25 year before formally joining the Board in 2025-26. We anticipate more Trustee recruitment in 2025-26.

Induction and training of new trustees
Policies and procedures adopted for the induction and training of Trustees are ongoing and incorporated into regular Board meetings.

As part of their recruitment and induction, incoming Trustees meet with the Artistic Director, Executive Director and Chair, and are provided with a suite of SPILL's policies and strategy documents. SPILL's General Manager and Company Secretary collects key equalities data and maintains the register of interests. Trustees are able to access a small training budget to support their oversight of SPILL.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SPILL's risk register is reviewed on a quarterly basis. The top risks identified in April 2025 were the risk of leadership departure and the risk of Ipswich Borough Council's core support not being renewed beyond 2027. SPILL is conscious of the potential disruption to funding avenues caused by the dual processes of devolution and local government reorganisation taking place over coming months and years. SPILL will continue to mitigate these risks by maintaining positive dialogues with key stakeholders, proactively contributing to open review processes, and ensuring budget forecasts remain prudent and cautious until outcomes are clearer.

Reference and administrative details

Registered Company number
03701419 (England and Wales)

Registered Charity number
1075462

Registered office
The Victorian Wing
1 Upper High Street
Ipswich
Suffolk
IP1 3QH

SPILL Festival Ltd

Report of the Trustees for the Year Ended 31 March 2025

Trustees
Martin Dole-Wasilka
Rachel Fitzgerald
Marcus Harris-Noble (appointed 12.5.25)
Lois Elizabeth Keidan
Rebecca Parsons
Dr Anthony Charles Roberts
Janette Susan Wand
Hugh Whittall (resigned 14.5.24)

Company Secretary
Kathryn Kirton

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....11 August 2025..... and signed on the board's behalf by:

.....
Dr Anthony Charles Roberts - Trustee

.....
Janette Susan Wand – Trustee

Independent Examiner's Report to the Trustees of SPILL Festival Ltd

Independent examiner's report to the trustees of SPILL Festival Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Rogers ACCA

Date: 26.8.25

SPILL Festival Ltd

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	299,171	-	10,500	309,671	332,853
Charitable activities	5					
Production/project costs		7,546	-	-	7,546	22,384
Other trading activities	3	-	-	-	-	1,125
Investment income	4	3,505	-	-	3,505	3,656
Total		310,222	-	10,500	320,722	360,018
EXPENDITURE ON						
Raising funds	6	-	636	-	636	2,023
Charitable activities	7					
Production/project costs		187,661	48,201	6,400	242,262	386,007
Other		73,407	816	-	74,223	95,921
Total		261,068	49,653	6,400	317,121	483,951
NET INCOME/(EXPENDITURE)		49,154	(49,653)	4,100	3,601	(123,933)
Transfers between funds	17	(51,153)	51,153	-	-	-
Net movement in funds		(1,999)	1,500	4,100	3,601	(123,933)
RECONCILIATION OF FUNDS						
Total funds brought forward		4,980	97,000	2,400	104,380	228,313
TOTAL FUNDS CARRIED FORWARD		2,981	98,500	6,500	107,981	104,380

The notes form part of these financial statements

SPILL Festival Ltd

Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	13	3,752	3,389
CURRENT ASSETS			
Debtors	14	10,065	7,287
Cash at bank and in hand		102,048	101,624
		112,113	108,911
CREDITORS			
Amounts falling due within one year	15	(7,884)	(7,920)
NET CURRENT ASSETS		104,229	100,991
TOTAL ASSETS LESS CURRENT LIABILITIES		107,981	104,380
NET ASSETS		107,981	104,380
FUNDS	17		
Unrestricted funds		101,481	101,980
Restricted funds		6,500	2,400
TOTAL FUNDS		107,981	104,380

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2025 and were signed on its behalf by:

.....
Dr Anthony Charles Roberts - Trustee

.....
Janette Susan Wand - Trustee

The notes form part of these financial statements

SPILL Festival Ltd

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	3,014	(123,561)
Net cash provided by/(used in) operating activities		3,014	(123,561)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,590)	-
Net cash (used in)/provided by investing activities		(2,590)	-
Change in cash and cash equivalents in the reporting period		424	(123,561)
Cash and cash equivalents at the beginning of the reporting period		101,624	225,185
Cash and cash equivalents at the end of the reporting period		102,048	101,624

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,601	(123,933)
Adjustments for:		
Depreciation charges	2,227	2,058
(Increase)/decrease in debtors	(2,778)	7,885
Decrease in creditors	(36)	(9,571)
Net cash provided by/(used in) operations	3,014	(123,561)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	101,624	424	102,048
	101,624	424	102,048
Total	101,624	424	102,048

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Tangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.
Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Going concern

The charity has renewed its Arts Council England National Portfolio (NPO) grant for the period 1st April 2022 to 31st March 2027. The core grant from Ipswich Borough Council is also confirmed until 31st March 2027, with further ongoing commitment indicated. The Trustees continue to explore further funding opportunities to ensure delivery of quality programmes.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	357	749
Gift aid	51	27
Grants	309,075	331,798
Membership	188	279
	309,671	332,853

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Ipswich Borough Council	23,333	23,333
Suffolk County Council	-	2,000
Arts Council England - NPO	271,615	271,615
Mrs L D Rope Third Charitable Settlement	-	1,500
Ganzoni Charitable Trust	-	500
Scarfe Charitable Trust	-	750
Worshipful Company of Shipwrights	-	1,000
Suffolk Community Foundation	-	2,000
Swire Charitable Trust	-	6,000
Limbourne Trust	-	2,500
Sabina Sutherland Charitable Trust	-	500
Postcode Places Trust	-	6,000
Joan Wilkinson Trust	-	500
Ashtons Charitable Trust	-	600
National Lottery Heritage Fund	-	10,000
Historic England	4,000	3,000
Annie Tranmer Charitable Trust	1,000	-
British Council	6,500	-
DWP Access To Work	2,627	-
	309,075	331,798

continued...

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Sponsorships	-	1,125

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest received	3,505	3,656

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Theatre Income	Production/project costs	7,546	22,384

6. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Purchases	636	2,023

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Production/project costs	197,833	44,429	242,262

8. SUPPORT COSTS

	Management	Administration costs	Professional / financial	Governance costs	Totals
	£	£	£	£	£
Other resources expended	22,172	50,326	231	1,494	74,223
Production/project costs	-	44,429	-	-	44,429
	22,172	94,755	231	1,494	118,652

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	2,227	2,058

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

No payments were made to trustees in either year. No trustees were reimbursed expenses (2024 Hugh Whittall was reimbursed £64 for travel and subsistence expenses.)

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	201,430	228,983
Social security costs	15,960	16,637
Other pension costs	6,001	6,341
	223,391	251,961

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Support	2	2
Production/project	3	4
	5	6

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	329,853	-	3,000	332,853
Charitable activities				
Production/project costs	22,384	-	-	22,384
Other trading activities	1,125	-	-	1,125
Investment income	3,656	-	-	3,656
Total	357,018	-	3,000	360,018
EXPENDITURE ON				
Raising funds	2,023	-	-	2,023

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
Charitable activities				
Production/project costs	210,205	175,202	600	386,007
Other	71,479	24,442	-	95,921
Total	283,707	199,644	600	483,951
NET INCOME/(EXPENDITURE)	73,311	(199,644)	2,400	(123,933)
Transfers between funds	(92,285)	92,285	-	-
Net movement in funds	(18,974)	(107,359)	2,400	(123,933)
RECONCILIATION OF FUNDS				
Total funds brought forward	23,954	204,359	-	228,313
TOTAL FUNDS CARRIED FORWARD	4,980	97,000	2,400	104,380

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 April 2024	14,179
Additions	2,590
At 31 March 2025	16,769
Depreciation	
At 1 April 2024	10,790
Charge for year	2,227
At 31 March 2025	13,017
Net book value	
At 31 March 2025	3,752
At 31 March 2024	3,389

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	350	168
Other debtors	1,028	270
Prepayments and accrued income	8,687	6,849
	10,065	7,287

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,226	326
Social security and other taxes	5,022	5,487
Accruals and deferred income	1,636	2,107
	7,884	7,920

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£	£
Fixed assets	3,752	-	-	3,752	3,389
Current assets	7,113	98,500	6,500	112,113	108,911
Current liabilities	(7,884)	-	-	(7,884)	(7,920)
	2,981	98,500	6,500	107,981	104,380

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	4,980	49,154	(51,153)	2,981
Designated: Overheads reserve	50,000	-	5,000	55,000
Designated: Art (Projects & Festivals)	47,000	(49,653)	46,153	43,500
	101,980	(499)	-	101,481
Restricted funds				
Historic England	2,400	(2,400)	-	-
British Council	-	6,500	-	6,500
	2,400	4,100	-	6,500
TOTAL FUNDS	104,380	3,601	-	107,981

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,222	(261,068)	49,154
Designated: Art (Projects & Festivals)	-	(49,653)	(49,653)
	310,222	(310,721)	(499)
Restricted funds			
Historic England	4,000	(6,400)	(2,400)
British Council	6,500	-	6,500
	10,500	(6,400)	4,100
TOTAL FUNDS	320,722	(317,121)	3,601

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	23,954	73,311	(92,285)	4,980
Designated: Overheads reserve	45,000	-	5,000	50,000
Designated: Archiving	35,109	(35,109)	-	-
Designated: SPILL 2023	124,250	(164,535)	40,285	-
Designated: Art (Projects & Festivals)	-	-	47,000	47,000
	228,313	(126,333)	-	101,980
Restricted funds				
Historic England	-	2,400	-	2,400
TOTAL FUNDS	228,313	(123,933)	-	104,380

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,018	(283,707)	73,311
Designated: Archiving	-	(35,109)	(35,109)
Designated: SPILL 2023	-	(164,535)	(164,535)
	357,018	(483,351)	(126,333)
Restricted funds			
Historic England	3,000	(600)	2,400
TOTAL FUNDS	360,018	(483,951)	(123,933)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	23,954	122,465	(143,438)	2,981
Designated: Overheads reserve	45,000	-	10,000	55,000
Designated: Archiving	35,109	(35,109)	-	-
Designated: SPILL 2023	124,250	(164,535)	40,285	-
Designated: Art (Projects & Festivals)	-	(49,653)	93,153	43,500
	228,313	(126,832)	-	101,481
Restricted funds				
British Council	-	6,500	-	6,500
TOTAL FUNDS	228,313	(120,332)	-	107,981

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	667,240	(544,775)	122,465
Designated: Archiving	-	(35,109)	(35,109)
Designated: SPILL 2023	-	(164,535)	(164,535)
Designated: Art (Projects & Festivals)	-	(49,653)	(49,653)
	667,240	(794,072)	(126,832)
Restricted funds			
Historic England	7,000	(7,000)	-
British Council	6,500	-	6,500
	13,500	(7,000)	6,500
TOTAL FUNDS	680,740	(801,072)	(120,332)

Designated overheads reserve:
for winding-down purposes should SPILL be forced to close

Designated art (projects and festivals) reserve:
for the delivery of forthcoming artistic projects (this fund is regularly replenished to ensure ample planning and delivery time for future activities)

Restricted Historic England fund:
for the delivery of the Ipswich Caribbean Association Project between 2024 and 2025. Completion expected Summer 2025.

British Council fund:
for the delivery of artist development and community wellbeing activities led by Australian artist Jodee Mundy. Completion expected October 2025.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SPILL Festival Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	357	749
Gift aid	51	27
Grants	309,075	331,798
Membership	188	279
	309,671	332,853
Other trading activities		
Sponsorships	-	1,125
Investment income		
Interest received	3,505	3,656
Charitable activities		
Theatre Income	7,546	22,384
Total incoming resources	320,722	360,018
EXPENDITURE		
Other trading activities		
Purchases	636	2,023
Charitable activities		
Wages	119,857	153,397
Social security	15,960	16,637
Pensions	6,001	6,341
Production costs	47,362	146,901
Advertising	8,653	21,531
	197,833	344,807
Support costs		
Management		
Insurance	1,929	1,672
Ipswich rent & service charge	13,094	13,065
Telephone/internet	1,136	848
Technical/IT equipment and maintenance	3,786	3,593
Depreciation of tangible and heritage assets	2,227	2,058
	22,172	21,236
Administration costs		
Salaries/social security costs fees	81,573	75,586
Training	3,632	1,383
Carried forward	85,205	76,969

SPILL Festival Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Administration costs		
Brought forward	85,205	76,969
Travel/transport	1,960	3,829
Subscriptions/licences	3,123	3,344
Recruitment	-	471
Printing/postage/stationery	411	581
Sundries	3,731	3,886
Legal fees	325	672
Archiving	-	24,347
	94,755	114,099
Professional / financial		
Bank charges	231	296
Governance costs		
Independent examination	1,494	1,490
Total resources expended	317,121	483,951
Net income/(expenditure)	3,601	(123,933)

SPILL FESTIVAL LTD

England & Wales - Charity number 1075462

Accounts

REGISTERED COMPANY NUMBER: 03701419 (England and Wales)
REGISTERED CHARITY NUMBER: 1075462

Report of the trustees and

Unaudited financial statements for the year ended 31 March 2024

For

SPILL Festival Ltd

SPILL Festival Ltd

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for the Year Ended 31 March 2024

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SPILL Festival Ltd

Report of the trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects

SPILL Festival Ltd is a registered charity based in Ipswich in the East of England. Its charitable objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively new, experimental and popular modes of presentation.

It does this by providing artworks, engagement activities, professional development services, facilities and open spaces to artists, audiences and participants.

Activities happen in three strands:

1) SPILL Festival, currently a biennial programme of art and events which centres community participation and international experimentation.

2) A year-round programme of events, classes and activities in the SPILL Think Tank building.

3) A year-round programme of Artist Development initiatives, including residencies, mentoring, workshops and public presentation opportunities.

Objectives and activities
Significant achievements

SPILL continued the second Think Tank Live programme in 2023-24, after the opening event of the season was held in March 2023. Audiences experienced artists' performances, talks and workshops in an informal and intimate setting. The artists programmed were Jo Fong & Sonia Hughes, Andy Field & Beckie Darlington, and Oriana Fox. Schools workshops were provided by Bruce Asbestos, who guided local children from St Matthews School through a design and sculpting process; several of the children's works were recreated at a larger scale and presented within the 2023 SPILL Festival.

SPILL Festival 2023 ran from the 13th to the 29th October 2023 and featured film, music, performance, public art and participatory projects by: Bruce Asbestos (UK), Olivier Grossetête (FR), Secret Agency (DE), Maritea Daehlin (NO/MX), Alethia Antonia (UK), Live Art Denmark (DK), Andy Field & Beckie Darlington (UK), The Utopia Strong (UK), Hailu Mergia (US/ET), DJ Niknak (UK), Future Female Society (UK), Guy Cry Club (UK), Tom Woolner (UK), Elly Clarke (UK) and Robin Deacon (UK). The film programme was Network (1976), directed by Sidney Lumet, and The Life Aquatic with Steve Zissou (2004), directed by Wes Anderson. Young workshop participants shared digital and filmmaking works in the SPILL Hub in St Stephen's Church.

As the first festival curated by SPILL's current Artistic Director, Robin Deacon, SPILL Festival 2023 was delivered over a longer period than our 2021 festival, helping us manage staff capacity while providing more time for word of mouth messaging to build around the longest presentations (Mega Bunny & Friends by Bruce Asbestos was installed across two sites: for 15 days on the Cornhill and the full 17 days in the Buttermarket shopping centre).

An estimated 44,000 people engaged with projects and activities in SPILL Festival 2023, with 95% of audiences doing so through the large-scale installations that were free to access: Mega Bunny & Friends by Bruce Asbestos, and Monumental Constructions by Olivier Grossetête. The latter was featured on Look East, the regional evening news programme for East Anglia. A small tide table publication created as part of Secret Agency's Shefarers of Ipswich project was distributed to a further 3,500 people after the festival, with portraits and oral histories generated by the project archived and preserved in perpetuity by Suffolk Archives.

The third Think Tank Live season started in March 2024 with a screening from artist and filmmaker Laura Jean Healey. The programme of six events continued early in 2024-25, with further events and screenings scheduled with Louise Orwin, Duckie, Marcus Harris-Noble, Kate Flurrie, and Ellena Woolf. Early years creative play sessions, funded by the Sabina Sutherland Charitable Trust and the Joan Wilkinson Charitable Trust, were announced from Make Play, an Ipswich-based group specialising in innovative early years art experiences.

Use of the Think Tank by external groups and hirers significantly increased during 2023-24. Our growing 'hosted by' events (in which hirers can benefit from SPILL marketing support) included another two seasons of life-drawing classes from local artist Simon Farr, music events with Squash Blossoms and Mel & Marcel, dance workshops from Elene Marsden, and a week-long student exhibition with Suffolk New College. The Think Tank was used as a polling station for the first time during the local council elections in May 2023 and we hosted another successful Christmas Fair in November 2023, including craft activities, and featuring 9 local makers and artisan producers.

This year the SPILL team undertook significant foundational work on the three major strategic community projects planned for 2024-25: a Posh Club glitzy cabaret for the over 60s (with LGBTQ+ collective Duckie), a participatory dance project for domestic spaces (with choreographer Gillie Kleiman), and a multi-stranded heritage project celebrating the former Ipswich Caribbean Association (ICA) building on Woodbridge Road (with an open call for artists and practitioners launched in February 2024). Funding for Posh Club was secured from the People's Postcode Trust, Suffolk County Council, and Ashton's Charitable Trust. Funding for the Ipswich Caribbean Association project was secured from Historic England.

Artist development
SPILL held another successful programme of artist residencies in 2023-24, supporting nine artists and their collaborators to research, develop and share new works in SPILL's Think Tank. These artists were: Kate Flurrie, Miche Fabre Lewin, Giovanna Maria Casetta, Andreea Tudose, Matthew Shenton, Flo Reynolds, Kirsty Tallent, Lawrence Becko-Vasiliadis, and Richard Layzell. 8 of 9 residency artists were based in East Anglia.

Artistic Director Robin Deacon spent much of 2023-24 researching and piloting new cultural education initiatives which address the growing cost of post-16 arts education. He visited alternative art schools in Essex and Kent, and consulted with a group of 8 local educators and workshop providers. This research informed SPILL Viral, a 6-week pilot workshop programme for young people. Focused on digital art and filmmaking, SPILL Viral gave young people an opportunity to learn from professional artists (Robin delivered sessions alongside Manuel Vason, Louise Orwin, Elly Clarke, Richard Dedominici and Kate Flurrie) and show their work in the 2023 SPILL Festival. Evaluation of SPILL Viral will directly inform SPILL's future cultural education initiatives.

Audience development
After SPILL's audience development strategy was redesigned in 2022-23, the 2023 SPILL Festival provided the first major opportunity to review our success with the six primary audience groups identified. These are:

Primary: Ipswich families (multigenerational groups seeking low-cost and educational activities), Festival fans (who seek unusual experiences to undertake while socialising), and A140 arts aficionados (often older people with adventurous cultural appetites, largely based to the north of Ipswich).

Specialist: Waterside and ports (maritime communities who are central to SPILL's Waterfront and maritime programming, often as participants), Artists and academics (who have a professional interest in SPILL's work), and Schools and education (groups of young people in formal educational contexts who we primarily reach through their teachers).

Key successes from the 2023 festival include:

* A 9% increase in the number of intergenerational family groups, testament to the expansion of high-quality family programming in the 2023 festival.
* A 5% increase in attendances from those living in the 'Waterside and ports' areas immediately flanking the Orwell to the south of Ipswich, where residents live side-by-side with industry and are historically less well-off economically than elsewhere in the town.
* Across Ipswich, we more than doubled the proportion of mixed age, ethnically-diverse residents of council and housing association properties. Significantly, we welcomed a larger proportion of this group than currently live in our area (7% of our audience, compared to 2% of local residents). This is a huge audience development achievement, representing a major step forward for SPILL's community and people-centred working.

2023 saw a small drop-off in attendances from the 'festival fans' group, something which will be considered when SPILL's audience development strategy is further refined in 2024-25.

Strategic report
Achievement and performance
Fundraising activities

Arts Council England and Ipswich Borough Council continued to fund SPILL as planned. Arts Council England announced an extension of their support of National Portfolio Organisations (including SPILL) by a further 12 months to March 2027. We expect Ipswich Borough Council to match this extension.

SPILL established new relationships with a number of grant-giving bodies, trusts and foundations in 2023-24: National Lottery Heritage Fund, Historic England, Swire Charitable Trust, Harwich Haven Authority Fund (administrated by Suffolk Community Foundation), Scarfe Charitable Trust, Ganzoni Charitable Trust, The Rope Trust, Worshipful Company of Shipwrights, Sabina Sutherland Charitable Trust, Joan Wilkinson Charitable Trust, Ashton's Charitable Trust, Postcode Places Trust, and The Limbourne Trust. Previous funders Ipswich Central and Suffolk County Council also gave further grants to SPILL this year.

SPILL received sponsorship from our festival hotel partner PentaHotels, and from the Ipswich Maritime Trust. A new supporters' club, SPILL with Benefits, was launched in August 2023 in order to offer additional benefits to SPILL's most committed fans and audiences. Membership costs £25 per year and offers advance booking, Think Tank bar discounts, exclusive digital content and limited edition artist postcards.

The shift to a new box office platform, Future Ticketing, has allowed SPILL to receive small basket donations from online ticket bookers for the first time. We have integrated messaging around Gift Aid on this platform, allowing for swift and simple claims with HMRC. SPILL also received a significant single donation of £500 from an individual using the Charities Aid Foundation integration on SPILL's website.

SPILL exceeded its earned income targets for the second year running, primarily due to our popular space hire offer. Investment income was also better than expected, following both higher interest rates generally and the decision to hold a proportion of SPILL's general overheads reserve in a fixed term bond which matured in February 2024.

Financial review
Financial review and reserves policy

SPILL's general overheads reserve was increased by £5,000 to £50,000 during 2023-24, in line with our plans to increase to £60,000 by March 2026. After SPILL's 12 month fixed term bond of £30,000 matured in February 2024, trustees approved the investment of £35,000 of SPILL's general overhead reserve in a new 12 month bond to mature in February 2025.

Funds designated for the Pacitti Company Archive project were spent in line with those activities. Funds designated for the 2023 SPILL Festival were spent on delivering the 2023 festival as planned, with further funds for future planned art projects designated following its conclusion.

Grant monies received from Historic England were established as a restricted fund for the ICA project.

SPILL ended 2023-24 with a £50,000 general overheads reserve, £2,400 restricted to the ICA project, £47,000 designated for other forthcoming art projects, and unrestricted, undesignated reserves of £4,980.

SPILL employs a low-risk approach to financial investments, and does not invest in stocks, shares or alternative currencies where fluctuations in value are common. We will only deposit cash with banking services rated BA or above by major credit ratings agencies (such as Fitch or Moody's), which are covered by FSCS protections, and which offer a guaranteed return (for example, a fixed bond which guarantees its interest rate for the whole term).

SPILL undertook an ethical review of its banking provision for the first time in 2022-23, and this year it has remained a priority to move SPILL's funds away from banking providers which invest heavily in fossil fuels and other environmentally harmful practices. Environmentally-sound banking options remain limited however, and research undertaken this year has revealed that very few of the UK's greener banks offer affordable accounts to charities of our size which can also sync with major bookkeeping softwares. Further research into SPILL banking provision is anticipated in 2024-25.

Strategic report

Accountability

SPILL Festival formally reports its activity to Arts Council England (ACE) on a quarterly basis. ACE provides a quarterly risk rating to SPILL upon review of activities and board papers (including risk register), a score which has been consistently 'minor' throughout 2023-24. The relationship with ACE remains exceedingly positive.

The company is accountable to its members which comprise the Board of Directors through formal quarterly meetings and reports, supplemented by conversations and subcommittee meetings on an ad hoc basis.

Accounts are independently examined and filed annually with Companies House and the Charity Commission.

Future plans

With core support from Arts Council England and Ipswich Borough Council secured until 2027, strategic planning can be undertaken from a position of strength.

SPILL continues to work towards its long-term goal to move away from the peaks and troughs of biennial festivals and towards a more consistent annual offer to audiences and beneficiaries. This requires significant changes to programming, producing and fundraising cycles but the first steps on this journey are already being taken: in 2024 we present three strategic community projects in what would previously have been an 'off-year'.

The expansion of SPILL's cultural education offer is a priority for 2024-25, with fundraising already underway for new artist-led workshops and classes.

Structure, governance and management

Governing document

SPILL is incorporated under the Companies Act, company number 3701419 and its governing document is its Memorandum and Articles of Association. The organisation is a registered charity, number 1075462.

Organisational structure

SPILL's organisational structure has been unchanged throughout 2023-24. SPILL's Artistic Director and CEO, Robin Deacon, reports directly to Trustees. He line-manages the Executive Director, Megan Vaughan, and Senior Producer, Helen Dawson. The Executive Director line-manages the General Manager, Kathryn Kirton and, until the end of March 2024, the Marketing & Communications Manager, Caz Slota. The Senior Producer line-manages the Producer, Annie Harrison. The team was expanded with a temporary workforce during the delivery of SPILL Festival 2023, including Bernd Fauler, SPILL's long-term Technical Director, and Helen Oldfield, freelance PR Consultant.

Marketing & Communications Manager (Caz Slota) left SPILL at the very end of March 2024. Her role was replaced by a new Marketing & Communications Officer role (Rachael Putland) at the start of 2024-25. Caz continues to support SPILL as a freelance Audiences Consultant.

SPILL's Board of Trustees was expanded during 2023-24. We welcomed Martin Dole-Wasilka, Rebecca Parsons, and Rachel Fitzgerald to the Board in November 2023. In February 2024, long-standing Chair, Hugh Whittall, announced his intention to stand down during the first quarter of 2024-25. On Hugh's departure (14th May 2024), Trustees Anthony Roberts and Janette Wand became Co-Chairs. Further Board expansion is planned for 2024-25.

Induction and training of new trustees

Policies and procedures adopted for the induction and training of Trustees are ongoing and incorporated into regular Board meetings.

As part of their recruitment and induction, incoming Trustees meet with the Artistic Director, Executive Director and Chair, and are provided with a suite of SPILL's policies and strategy documents. SPILL's General Manager and Company Secretary collects key equalities data and maintains the register of interests. Trustees are able to access a small training budget to support their oversight of SPILL.

Structure, governance and management
Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SPILL's risk register was redesigned in 2023-24 in order to consider a more comprehensive range of potential risks and to present them in a clearer format. The top risk identified in January 2024 and again in April 2024 was the risk of not meeting future fundraising targets. Several of the major trusts and foundations which historically supported arts activities have undergone major changes recently or are expected to close within the next few years. Meanwhile, local authority funding is at risk across the UK. SPILL must continue to mitigate this risk by keeping core operating costs as low as possible and by allocating significant time to fundraising in order to maximise the number and quality of applications. We always include a generous contingency within our financial planning.

Reference and administrative details
Registered Company number
03701419 (England and Wales)

Registered Charity number
1075462

Registered office
The Victorian Wing
1 Upper High Street
Ipswich
Suffolk
IP1 3QH

Trustees
Martin Dole-Wasilka (appointed 21.11.23)
Rachel Fitzgerald (appointed 21.11.23)
Lois Elizabeth Keidan
Rebecca Parsons (appointed 21.11.23)
Dr Anthony Charles Roberts
Janette Susan Wand
Hugh Whittall (resigned 14.5.24)

Company Secretary
Kathryn Kirton

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 August 2024 and signed on the board's behalf by:

Dr Anthony Charles Roberts - Trustee

Janette Susan Wand - Trustee

Independent examiner's report to the trustees of
Spill festival ltd

Independent examiner's report to the trustees of SPILL Festival Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Rogers ACCA

Date: 19 August 2024

SPILL Festival Ltd

Statement of financial activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Designated £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	329,853	-	3,000	332,853	295,516
Charitable activities	5					
Production/project costs		22,384	-	-	22,384	4,375
Other trading activities	3	1,125	-	-	1,125	-
Investment income	4	3,656	-	-	3,656	957
Total		357,018	-	3,000	360,018	300,848
EXPENDITURE ON						
Raising funds	6	2,023	-	-	2,023	971
Charitable activities	7					
Production/project costs		210,205	175,202	600	386,007	235,546
Other		71,479	24,442	-	95,921	75,484
Total		283,707	199,644	600	483,951	312,001
NET INCOME/(EXPENDITURE)		73,311	(199,644)	2,400	(123,933)	(11,153)
Transfers between funds	17	(92,285)	92,285	-	-	-
Net movement in funds		(18,974)	(107,359)	2,400	(123,933)	(11,153)
RECONCILIATION OF FUNDS						
Total funds brought forward		23,954	204,359	-	228,313	239,466
TOTAL FUNDS CARRIED FORWARD		4,980	97,000	2,400	104,380	228,313

The notes form part of these financial statements

SPILL Festival Ltd

Balance sheet
31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	13	3,389	5,447
CURRENT ASSETS			
Debtors	14	7,287	15,172
Cash at bank and in hand		101,624	225,185
		108,911	240,357
CREDITORS			
Amounts falling due within one year	15	(7,920)	(17,491)
NET CURRENT ASSETS		100,991	222,866
TOTAL ASSETS LESS CURRENT LIABILITIES		104,380	228,313
NET ASSETS		104,380	228,313
FUNDS	17		
Unrestricted funds		101,980	228,313
Restricted funds		2,400	-
TOTAL FUNDS		104,380	228,313

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2024 and were signed on its behalf by:

Dr Anthony Charles Roberts - Trustee

Janette Susan Wand - Trustee

The notes form part of these financial statements

Cash flow statement for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(123,561)	(2,007)
Net cash used in operating activities		(123,561)	(2,007)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,758)
Net cash provided by/(used in) investing activities		-	(3,758)
Change in cash and cash equivalents in the reporting period		(123,561)	(5,765)
Cash and cash equivalents at the beginning of the reporting period		225,185	230,950
Cash and cash equivalents at the end of the reporting period		101,624	225,185

The notes form part of these financial statements

Notes to the cash flow statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(123,933)	(11,153)
Adjustments for:		
Depreciation charges	2,058	2,083
Decrease in debtors	7,885	8,286
Decrease in creditors	(9,571)	(1,223)
Net cash used in operations	(123,561)	(2,007)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	225,185	(123,561)	101,624
	225,185	(123,561)	101,624
Total	225,185	(123,561)	101,624

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Tangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.
Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Going concern
The charity has renewed its Arts Council England National Portfolio (NPO) grant for the period 1st April 2022 to 31st March 2027. The core grant from Ipswich Borough Council is confirmed until 31st March 2026 and it expected to extend to 31st March 2027. The Trustees continue to explore further funding opportunities to ensure delivery of quality programmes.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	749	68
Gift aid	27	-
Grants	331,798	295,448
Membership	279	-
	332,853	295,516

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Ipswich Borough Council	23,333	23,833
Suffolk County Council	2,000	-
Arts Council England - NPO	271,615	271,615
Mrs L D Rope Third Charitable Settlement	1,500	-
Ganzoni Charitable Trust	500	-
Scarfe Charitable Trust	750	-
Worshipful Company of Shipwrights	1,000	-
Suffolk Community Foundation	2,000	-
Swire Charitable Trust	6,000	-
Limbourne Trust	2,500	-
Sabina Sutherland Charitable Trust	500	-
Postcode Places Trust	6,000	-
Joan Wilkinson Trust	500	-
Ashtons Charitable Trust	600	-
National Lottery Heritage Fund	10,000	-
Historic England	3,000	-
	331,798	295,448

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sponsorships	1,125	-

continued...

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest received	3,656	957

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Theatre Income	Production/project costs	22,384	4,375

6. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Purchases	2,023	971

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Production/project costs	344,807	41,200	386,007

8. SUPPORT COSTS

	Management	Administration costs	Professional / financial	Governance costs	Totals
	£	£	£	£	£
Other resources expended	21,236	72,899	296	1,490	95,921
Production/project costs	-	41,200	-	-	41,200
	21,236	114,099	296	1,490	137,121

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	2,058	2,083

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Hugh Whittall was reimbursed £64 for travel and subsistence expenses. No other payments were made to trustees in either year.

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	245,620	232,384
Other pension costs	6,341	6,030
	251,961	238,414

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support	2	2
Production/project	4	4
	6	6

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	295,516	-	-	295,516
Charitable activities				
Production/project costs	4,375	-	-	4,375
Investment income	957	-	-	957
Total	300,848	-	-	300,848
EXPENDITURE ON				
Raising funds	971	-	-	971
Charitable activities				
Production/project costs	219,667	15,879	-	235,546
Other	72,130	3,354	-	75,484
Total	292,768	19,233	-	312,001
NET INCOME/(EXPENDITURE)	8,080	(19,233)	-	(11,153)
Transfers between funds	(28,129)	28,129	-	-

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted fund	Designated	Restricted funds	Total funds
	£	£	£	£
Net movement in funds	(20,049)	8,896	-	(11,153)
RECONCILIATION OF FUNDS				
Total funds brought forward	44,003	195,463	-	239,466
TOTAL FUNDS CARRIED FORWARD	23,954	204,359	-	228,313

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
At 1 April 2023 and 31 March 2024	14,179
Depreciation	
At 1 April 2023	8,732
Charge for year	2,058
At 31 March 2024	10,790
Net book value	
At 31 March 2024	3,389
At 31 March 2023	5,447

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	168	-
Other debtors	270	1,692
Prepayments and accrued income	6,849	13,480
	7,287	15,172

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	326	8,560
Social security and other taxes	5,487	5,500
Accruals and deferred income	2,107	3,431
	7,920	17,491

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£	£
Fixed assets	3,389	-	-	3,389	5,447
Current assets	9,511	97,000	2,400	108,911	240,357
Current liabilities	(7,920)	-	-	(7,920)	(17,491)
	4,980	97,000	2,400	104,380	228,313

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	23,954	73,311	(92,285)	4,980
Designated: Overheads reserve	45,000	-	5,000	50,000
Designated: Archiving	35,109	(35,109)	-	-
Designated: SPILL 2023	124,250	(164,535)	40,285	-
Designated: Art (Projects & Festivals)	-	-	47,000	47,000
	228,313	(126,333)	-	101,980
Restricted funds				
Historic England	-	2,400	-	2,400
TOTAL FUNDS	228,313	(123,933)	-	104,380

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	357,018	(283,707)	73,311
Designated: Archiving	-	(35,109)	(35,109)
Designated: SPILL 2023	-	(164,535)	(164,535)
	357,018	(483,351)	(126,333)
Restricted funds			
Historic England	3,000	(600)	2,400
TOTAL FUNDS	360,018	(483,951)	(123,933)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	44,003	8,080	(28,129)	23,954
Designated: Overheads reserve	45,000	-	-	45,000
Designated: Archiving	50,463	(15,354)	-	35,109
Designated: SPILL 2023	100,000	(3,879)	28,129	124,250
	239,466	(11,153)	-	228,313
TOTAL FUNDS	239,466	(11,153)	-	228,313

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,848	(292,768)	8,080
Designated: Archiving	-	(15,354)	(15,354)
Designated: SPILL 2023	-	(3,879)	(3,879)
	300,848	(312,001)	(11,153)
TOTAL FUNDS	300,848	(312,001)	(11,153)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	44,003	81,391	(120,414)	4,980
Designated: Overheads reserve	45,000	-	5,000	50,000
Designated: Archiving	50,463	(50,463)	-	-
Designated: SPILL 2023	100,000	(168,414)	68,414	-
Designated: Art (Projects & Festivals)	-	-	47,000	47,000
	239,466	(137,486)	-	101,980
Restricted funds				
Historic England	-	2,400	-	2,400
TOTAL FUNDS	239,466	(135,086)	-	104,380

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	657,866	(576,475)	81,391
Designated: Archiving	-	(50,463)	(50,463)
Designated: SPILL 2023	-	(168,414)	(168,414)
	657,866	(795,352)	(137,486)
Restricted funds			
Historic England	3,000	(600)	2,400
TOTAL FUNDS	660,866	(795,952)	(135,086)

Designated overheads reserve:
for winding-down purposes should SPILL be forced to close

Designated art (projects and festivals) reserve:
for the delivery of forthcoming artistic projects (this fund is regularly replenished to ensure ample planning and delivery time for future activities)

Restricted Historic England fund:
for the delivery of the Ipswich Caribbean Association Project between 2024 and 2025. Completion expected Summer 2025.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SPILL Festival Ltd

Detailed statement of financial activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	749	68
Gift aid	27	-
Grants	331,798	295,448
Membership	279	-
	332,853	295,516
Other trading activities		
Sponsorships	1,125	-
Investment income		
Interest received	3,656	957
Charitable activities		
Theatre Income	22,384	4,375
Total incoming resources	360,018	300,848
EXPENDITURE		
Other trading activities		
Purchases	2,023	971
Charitable activities		
Wages	170,034	159,986
Pensions	6,341	6,030
Production costs	146,901	19,003
Advertising	21,531	6,861
	344,807	191,880
Support costs		
Management		
Insurance	1,672	1,595
Ipswich rent & service charge	13,065	13,084
Telephone/internet	848	977
Technical/IT equipment and maintenance	3,593	7,433
Depreciation of tangible and heritage assets	2,058	2,083
	21,236	25,172
Administration costs		
Salaries/social security costs fees	75,586	72,398
Training	1,383	5,614
Travel/transport	3,829	2,707
Carried forward	80,798	80,719

SPILL Festival Ltd

Detailed statement of financial activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Administration costs		
Brought forward	80,798	80,719
Subscriptions/licences	3,344	2,773
Recruitment	471	599
Printing/postage/stationery	581	420
Sundries	3,886	2,746
Legal fees	672	1,800
Archiving	24,347	3,354
	114,099	92,411
Professional / financial		
Bank charges	296	187
Governance costs		
Independent examination	1,490	1,380
Total resources expended	483,951	312,001
Net expenditure	(123,933)	(11,153)

SPILL FESTIVAL LTD

England & Wales - Charity number 1075462

Accounts

REGISTERED COMPANY NUMBER: 03701419 (England and Wales)
REGISTERED CHARITY NUMBER: 1075462

Report of the trustees and

Unaudited financial statements for the year ended 31 March 2023

For

SPILL Festival Ltd
formerly The Robert Pacitti Company

SPILL Festival Ltd
formerly The Robert Pacitti Company

Contents of the financial statements
for the Year Ended 31 March 2023

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SPILL Festival Ltd
formerly The Robert Pacitti Company

Report of the trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

SPILL Festival Ltd is a UK-based arts organisation that creates, commissions, curates and presents artworks for the public's benefit. Our activities are focused on serving local, national and international audiences in Ipswich, Suffolk, with occasional projects presented elsewhere (such as London, where the company was based until 2012).

SPILL Festival Ltd is a registered charity, and its charitable objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively new, experimental and popular modes of presentation for the general public. It does this by providing artworks, engagement activities, professional development services, facilities and open spaces to artists and audiences.

SPILL champions the experimental and approachable in art and culture. We develop and advocate for creative practices that push boundaries of category and content. We connect audiences and artists locally, nationally and from around the globe. Our activities happen in three strands:

1) The world-renowned **SPILL Festival**, currently a biennial programme of events bringing internationally significant and ground-breaking artists' work to Ipswich and the UK. (There was no festival in 2022-23; the next one will take place in October 2023.)

2) A year-round programme of events, classes and activities in the **SPILL Think Tank** building that feed into our festival programme and participatory audience development strategy.

3) A year-round programme of **Artist Development** initiatives, including residencies, mentoring, workshops and public presentation opportunities.

SPILL Festival Ltd
formerly The Robert Pacitti Company

Report of the trustees
for the Year Ended 31 March 2023

Objectives and activities
Significant achievements
SPILL launched and hosted the first Think Tank Live programme in 2022-23. This new evening programme was a unique opportunity for audiences to experience artists' performances, talks, screenings or workshops in an informal and intimate setting. The inaugural curatorial programme of the new Artistic Director, artists programmed included Mike Challis, Giovanna Maria Casseta, Elly Clark, Richard Dedomenici, Dot Howard & Sorrel Muggridge, Madinah Thompson, Loula Yorke and Robin Deacon. The majority of these artists were locally based in Ipswich or Suffolk, or had strong ties to the region. 50% of events sold out and the school workshops which connected with the Mike Challis installation were delivered to over 500 children.

In May 2022 SPILL co-produced Raimund, Farewell with our long-time partners Barbican Centre in London. Raimund, Farewell was created and performed by Mary Kate Connelly to mark the passing of visionary artist and choreographer Raimund Hogue, who died in 2021. Originally programmed as part of SPILL Festival 2021 but postponed after an instance of Covid-19 within Connelly's family, the work was exceptionally warmly received by London audiences, including many from Hogue's international network of collaborators who had travelled to the UK especially to see it.

December saw our inaugural SPILL Christmas Fair, which hosted 8 local guest artists and creative businesses. This was a great success and brokered new relationships with local printmakers, ceramicists and chocolatiers.

The second Think Tank Live season started in March 2023 with a lecture presentation by German artist collective Secret Agency. This work functioned to introduce their practice to the town in the run up to the Shefarers of Ipswich commission that will be part of the 2023 festival. During this visit, Secret Agency also undertook an expansive programme of research and development (in collaboration with multiple community groups) to inform their festival project.

Also in March 2023, SPILL was part of the Ipswich Weekender, a series of events and activities happening across the town to attract visitors and encourage more people to enjoy what Ipswich has to offer. We activated the Think Tank space with family friendly activities and festival previews from Bruce Asbestos, Olivier Grossetête and Secret Agency.

Throughout the year, the Artistic Director and producing team engaged in extensive planning with artists programmed for the forthcoming 2023 festival, including Bruce Asbestos (UK), Olivier Grossetête (FR), Secret Agency (DE), Maritea Daehlin (NO/MX), Alethia Antonia (UK), Live Art Denmark (DK), Andy Field & Beckie Darlington (UK) and Robin Deacon (UK). Plans have also been implemented for a participatory digital art project for local young people, a complementary film programme at King Street Cinema, and a new central festival hub location where music shows and community events will be held.

SPILL hosted two seasons of local artist Simon Farr's life drawing classes during 2022-23. As in its previous iterations, these six-week programmes proved to be popular, well attended courses, strengthening our links with local artist communities.

A new partnership was brokered by SPILL's founder, Robert Pacitti, with the University of Bristol's Theatre Collection, a world-renowned resource for the study of theatre and performance. Archival materials related to the first ten SPILL Festivals will be accessioned to the Theatre Collection for ongoing conservation and public access.

Artist development
SPILL initiated a new programme of artist residencies, supporting nine artists and their collaborators to research, develop and share new works of performance in SPILL's Think Tank. These artists were: Kate Flurrie, Rose Dodd, Lucy Smith, Helen Clover, Kara Jarrold, Rosa Torr, Leon Clowes, Maddie Exton and Katy Baird. 7 of 9 residency artists were based in East Anglia. SPILL's support of Kara Jarrold and Maddie Exton will continue into 2023-24 (in Maddie's case, through a new partnership with Company Nathalie Béasse in Angers, France).

Audience development
Following evaluation of SPILL's previous projects and attendees, our audience development strategy went through an extensive redesign in 2023-24. Driven by the primary objective to place low-income Ipswich families at the heart of SPILL's future festival offer, we now focus our activities on the needs of three primary and three specialist audience segments.

Primary: Ipswich families (multigenerational groups seeking low-cost and educational activities), Festival fans (who seek unusual experiences to undertake while socialising), and A140 arts aficionados (often older people with adventurous cultural appetites, largely based to the north of Ipswich).

Specialist: Waterside and ports (maritime communities who are central to SPILL's Waterfront and maritime programming, often as participants), Artists and academics (who have a professional interest in SPILL's work), and Schools and education (groups of young people in formal educational contexts who we primarily reach through their teachers).

Future public programming will be directly informed by the needs of these key audience groups in tandem with the creative vision of SPILL's Artistic Director.

Accountability
SPILL Festival formally reports its activity to Arts Council England (ACE) annually as a key funder, notably on the level of public benefit achieved through its activities. The risk rating provided upon assessment of SPILL's application to remain a National Portfolio Organisation from 2023 remained at 'minor', with 'strong progress' expected towards the Cultural Communities and Creative and Cultural Country outcomes, and towards the Inclusivity and Relevance investment principle. The relationship with ACE remains exceedingly positive.

The company is accountable to its members which comprise the Board of Directors through formal quarterly meetings and reports, supplemented by conversations and subcommittee meetings on an ad hoc basis. SPILL continues to assess the risks to its operation In an ongoing way with formal reviews by Trustees at quarterly meetings.

Accounts are independently examined and filed annually with Companies House and the Charity Commission.

Development
Arts Council England and Ipswich Borough Council continued to fund SPILL as planned, with both committing to new multi-year funding agreements to take SPILL through to at least 2026.

Following the expiry of previous multi-year grants from the John Ellerman Foundation and Jerwood Arts, a strategic review of fundraising took place in 2022-23.

Additional small grants were received from Ipswich Borough Council (to fund activities in the Think Tank) and pledged by Ipswich Central (towards outdoor activities in the 2023 festival).

SPILL exceeded the prudent earned income targets set for the year, primarily due to healthy space hire bookings and international merchandise sales.

Strategic report

Financial review and reserves policy

Throughout 2022-23, SPILL's general reserve was maintained at £45,000. The fund designated for the 2023 festival was increased in line with plans for those activities, and funds designated for the ongoing Pacitti Company Archive project were spent in line with those activities. SPILL ended 2022-23 with £125,000 designated for the next festival and a remaining £35,110 designated for the Archive project. SPILL plans to further increase the general reserve to £60,000 between 2023 and 2026.

SPILL undertook an ethical review of its banking provision for the first time in 2022-23, leading to a new application for a fixed term bond with Redwood Bank (where £30,000 of the general overheads reserve is secured for the 12 months to February 2024). Further changes are anticipated in 2023-24 as the organisation seeks to move funds away from providers which invest heavily in fossil fuels and other socially and environmentally harmful practices.

SPILL employs a low-risk approach to financial investments, and does not invest in stocks, shares or alternative currencies where fluctuations in value are common. We will only deposit cash with banking services rated BA or above by major credit ratings agencies (such as Fitch or Moody's), which are covered by FSCS protections, and which offer a guaranteed return (for example, a fixed bond which guarantees its interest rate for the whole term).

Future plans

With core support from Arts Council England and Ipswich Borough Council secured until 2026, strategic planning can be undertaken from a position of strength.

With a festival on the horizon, SPILL's immediate work is focused on festival projects, but our longer-term goals are already informing strategic funder, donor and sponsorship approaches. Priorities for 2024 and beyond include decoupling arts education from debt for young people in Ipswich, and the gradual shift to an annual festival model in order to ensure consistency of offer to local audiences.

Structure, governance and management

Governing document

SPILL is incorporated under the Companies Act, company number 3701419 and its governing document is its Memorandum and Articles of Association. The organisation is a registered charity, number 1075462.

In July 2022, the company filed a new Memorandum & Articles document with Companies House and the Charity Commission, correcting earlier mismatches in format between the two bodies and standardising a conflicting clause related to our maximum number of trustees (now consistently stated as 10).

Organisational structure

Having recruited Robin Deacon as Artistic Director and Megan Vaughan as Executive Director in 2021-22, and following the resignation of Senior Participation Producer Alice Sandon in April 2022, a review of the organisation's staffing structure was undertaken. Organisational needs, responsibilities, job descriptions and pay scales were adjusted for consistency across the organisation. As a result, Senior Administrator (and Company Secretary) Kathryn Kirton became General Manager, and Administrator and SPILL OPEN Project Manager Martha Loader became Producer. Following Martha's subsequent departure for travel in New Zealand, a new Producer, Annie Harrison (formerly of Stowmarket Town Council and the John Peel Centre) joined the team from January 2023.

SPILL's Board of Trustees had one resignation during 2022-23 (Shabnam Shabazi). On the 31st March 2023, the Board consisted: Hugh Whittall (Chair), Lois Keidan, Anthony Roberts and Janette Wand. A public Trustee recruitment campaign commenced in March 2023 and is anticipated to conclude by Autumn.

Induction and training of new trustees

Although there was no new Trustee recruitment in 2023-23, policies and procedures adopted for the induction and training of Trustees are ongoing and incorporated into regular Board meetings.

SPILL Festival Ltd
formerly The Robert Pacitti Company

Report of the trustees
for the Year Ended 31 March 2023

Structure, governance and management
Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The top risk identified at the Board risk reviews in October 2022 and again in April 2023 was the impact of economic inflation. If inflation remains high over several financial years, SPILL may need to consider restructuring or relocating premises. We are also likely to lose key personnel if we cannot match inflation with annual pay increases. While we expect inflation to reduce somewhat over the coming year, we mitigate its risk by including a generous contingency within our financial planning and maintaining tight control of project delivery budgets. Our core organisational costs do not exceed our core grant income.

Reference and administrative details
Registered Company number
03701419 (England and Wales)

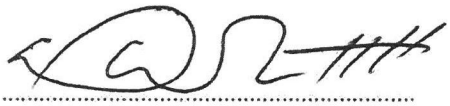
Registered Charity number
1075462

Registered office
The Victorian Wing
1 Upper High Street
Ipswich
Suffolk
IP1 3QH

Trustees
Lois Elizabeth Keidan
Dr Anthony Charles Roberts
Shabnam Shabazi (resigned 1.12.22)
Janette Susan Wand
Hugh Whittall (Chair)

Company Secretary
Kathryn Kirton

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....12th Sept 2023.... and signed on the board's behalf by:



.....
Hugh Whittall (Chair) - Trustee

Independent Examiner's Report to the Trustees of
SPILL Festival Ltd

Independent examiner's report to the trustees of SPILL Festival Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Rogers ACCA

Date: 18 SEPTEMBER 2023

SPILL Festival Ltd
formerly The Robert Pacitti Company

Statement of financial activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	295,516	-	-	295,516	391,612
Charitable activities	5					
Production/project costs		4,375	-	-	4,375	23,576
Other trading activities	3	-	-	-	-	2,000
Investment income	4	957	-	-	957	39
Total		300,848	-	-	300,848	417,227
EXPENDITURE ON						
Charitable activities	6					
Production/project costs		220,638	15,879	-	236,517	503,000
Other		72,130	3,354	-	75,484	65,869
Total		292,768	19,233	-	312,001	568,869
NET INCOME/(EXPENDITURE)		8,080	(19,233)	-	(11,153)	(151,642)
Transfers between funds	16	(28,129)	28,129	-	-	-
Net movement in funds		(20,049)	8,896	-	(11,153)	(151,642)
RECONCILIATION OF FUNDS						
Total funds brought forward		89,003	150,463	-	239,466	391,108
TOTAL FUNDS CARRIED FORWARD		68,954	159,359	-	228,313	239,466

The notes form part of these financial statements

SPILL Festival Ltd
formerly The Robert Pacitti Company

Balance sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	12	5,447	3,772
CURRENT ASSETS			
Debtors	13	15,172	23,458
Cash at bank and in hand		225,185	230,950
		240,357	254,408
CREDITORS			
Amounts falling due within one year	14	(17,491)	(18,714)
NET CURRENT ASSETS		222,866	235,694
TOTAL ASSETS LESS CURRENT LIABILITIES		228,313	239,466
NET ASSETS		228,313	239,466
FUNDS	16		
Unrestricted funds		228,313	239,466
TOTAL FUNDS		228,313	239,466

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ....12th Sept 2023..... and were signed on its behalf by:

.....
Hugh Whittall (Chair) - Trustee

The notes form part of these financial statements

SPILL Festival Ltd
formerly The Robert Pacitti Company

Cash flow statement for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(2,007)	(148,401)
Net cash used in operating activities		(2,007)	(148,401)
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,758)	-
Sale of tangible fixed assets		-	(1,919)
Net cash used in investing activities		(3,758)	(1,919)
Change in cash and cash equivalents in the reporting period		(5,765)	(150,320)
Cash and cash equivalents at the beginning of the reporting period		230,950	381,270
Cash and cash equivalents at the end of the reporting period		225,185	230,950

The notes form part of these financial statements

SPILL Festival Ltd
formerly The Robert Pacitti Company

Notes to the cash flow statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(11,153)	(151,642)
Adjustments for:		
Depreciation charges	2,083	1,312
Loss on disposal of fixed assets	-	2,299
Decrease/(increase) in debtors	8,286	(12,120)
(Decrease)/increase in creditors	(1,223)	11,750
Net cash used in operations	(2,007)	(148,401)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	230,950	(5,765)	225,185
	230,950	(5,765)	225,185
Total	230,950	(5,765)	225,185

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Tangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.
Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Going concern
The charity has renewed its Arts Council National Portfolio Organisation (NPO) funding for the period 1st April 2022 to 31st March 2026.
At the same time Ipswich Borough Council also confirmed core grants for the period 1st April to 31st March 2026.
The trustees continue to explore further funding opportunities to ensure delivery of quality programmes.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	68	3,327
Grants	295,448	388,285
	295,516	391,612

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Ipswich Borough Council	23,833	30,683
Suffolk County Council	-	8,742
Arts Council England - NPO	271,615	271,615
ACE - Other funding	-	16,000
Jerwood Charitable Foundation	-	12,500
John Ellerman	-	35,000
Ipswich Borough Council - COVID	-	2,173
Government CJRS	-	11,572
	295,448	388,285

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Sponsorships	-	2,000

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest received	957	39

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23 £	31.3.22 £
Theatre Income	Production/project costs	4,375	23,576

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Production/project costs	192,851	43,666	236,517

7. SUPPORT COSTS

	Management £	Administration costs £	Professional / financial £	Governance costs £	Totals £
Other resources expended	23,089	50,828	187	1,380	75,484
Production/project costs	2,083	41,583	-	-	43,666
	25,172	92,411	187	1,380	119,150

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	2,083	226
Deficit on disposal of fixed assets	-	2,299

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Shabnam Shabazi was paid £Nil (2022 £2,400) and Season Butler was paid £Nil (2022 £600) for professional services. There were no other payments to trustees for professional services for either year.

Trustees' expenses

Trustees' expenses totalling £Nil were paid to two trustees in the year ended 31 March 2023 (2022 £118).

continued...

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	232,384	258,453
Other pension costs	6,030	6,739
	238,414	265,192

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support	2	3
Production/project	4	3
	6	6

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Designated	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	391,612	-	-	391,612
Charitable activities				
Production/project costs	23,576	-	-	23,576
Other trading activities	2,000	-	-	2,000
Investment income	39	-	-	39
Total	417,227	-	-	417,227
EXPENDITURE ON				
Charitable activities				
Production/project costs	228,310	190,800	83,890	503,000
Other	63,665	2,204	-	65,869
Total	291,975	193,004	83,890	568,869
NET INCOME/(EXPENDITURE)	125,252	(193,004)	(83,890)	(151,642)
Transfers between funds	(81,249)	81,249	-	-
Net movement in funds	44,003	(111,755)	(83,890)	(151,642)
RECONCILIATION OF FUNDS				
Total funds brought forward	45,000	262,218	83,890	391,108
TOTAL FUNDS CARRIED FORWARD	89,003	150,463	-	239,466

continued...

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 April 2022	10,421
Additions	3,758
At 31 March 2023	14,179
Depreciation	
At 1 April 2022	6,649
Charge for year	2,083
At 31 March 2023	8,732
Net book value	
At 31 March 2023	5,447
At 31 March 2022	3,772

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	-	913
Other debtors	1,692	17,938
Prepayments and accrued income	13,480	4,607
	15,172	23,458

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	8,560	11,552
Social security and other taxes	5,500	5,651
Accruals and deferred income	3,431	1,511
	17,491	18,714

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	5,447	-	-	5,447	3,772
Current assets	80,998	159,359	-	240,357	254,408
Current liabilities	(17,491)	-	-	(17,491)	(18,714)
	68,954	159,359	-	228,313	239,466

continued...

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	44,003	8,080	(28,129)	23,954
Overheads reserve	45,000	-	-	45,000
Designated: Archiving	50,463	(15,354)	-	35,109
Designated: SPILL 2023	100,000	(3,879)	28,129	124,250
	239,466	(11,153)	-	228,313
TOTAL FUNDS	239,466	(11,153)	-	228,313

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,848	(292,768)	8,080
Designated: Archiving	-	(15,354)	(15,354)
Designated: SPILL 2023	-	(3,879)	(3,879)
	300,848	(312,001)	(11,153)
TOTAL FUNDS	300,848	(312,001)	(11,153)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	-	125,252	(81,249)	44,003
Overheads reserve	45,000	-	-	45,000
Designated: Archiving	48,487	(11,204)	13,180	50,463
Designated: SPILL 2023	213,731	(181,800)	68,069	100,000
	307,218	(67,752)	-	239,466
Restricted funds				
ACE Ambition for Excellence	83,890	(83,890)	-	-
TOTAL FUNDS	391,108	(151,642)	-	239,466

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,227	(291,975)	125,252
Designated: Archiving	-	(11,204)	(11,204)
Designated: SPILL 2023	-	(181,800)	(181,800)
	417,227	(484,979)	(67,752)
Restricted funds			
ACE Ambition for Excellence	-	(83,890)	(83,890)
TOTAL FUNDS	417,227	(568,869)	(151,642)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	-	133,332	(109,378)	23,954
Overheads reserve	45,000	-	-	45,000
Designated: Archiving	48,487	(26,558)	13,180	35,109
Designated: SPILL 2023	213,731	(185,679)	96,198	124,250
	307,218	(78,905)	-	228,313
Restricted funds				
ACE Ambition for Excellence	83,890	(83,890)	-	-
TOTAL FUNDS	391,108	(162,795)	-	228,313

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,075	(584,743)	133,332
Designated: Archiving	-	(26,558)	(26,558)
Designated: SPILL 2023	-	(185,679)	(185,679)
	718,075	(796,980)	(78,905)
Restricted funds			
ACE Ambition for Excellence	-	(83,890)	(83,890)
TOTAL FUNDS	718,075	(880,870)	(162,795)

continued...

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SPILL Festival Ltd
formerly The Robert Pacitti Company

Detailed statement of financial activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	68	3,327
Grants	295,448	388,285
	295,516	391,612
Other trading activities		
Sponsorships	-	2,000
Investment income		
Interest received	957	39
Charitable activities		
Theatre Income	4,375	23,576
Total incoming resources	300,848	417,227
EXPENDITURE		
Charitable activities		
Wages	159,986	196,313
Pensions	6,030	6,739
Production costs	19,974	232,138
Advertising	6,861	28,272
	192,851	463,462
Support costs		
Management		
Insurance	1,595	1,695
Ipswich rent & service charge	13,084	13,180
Telephone/internet	977	1,101
Technical/IT equipment and maintenance	7,433	4,084
Depreciation of tangible and heritage assets	2,083	1,312
Loss on sale of tangible fixed assets	-	2,299
	25,172	23,671
Administration costs		
Salaries/social security costs fees	72,398	62,140
Training	5,614	2,397
Travel/transport	2,707	4,149
Subscriptions/licences	2,773	3,110
Recruitment	599	1,741
Printing/postage/stationery	420	950
Carried forward	84,511	74,487

SPILL Festival Ltd
formerly The Robert Pacitti Company

Detailed statement of financial activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Administration costs		
Brought forward	84,511	74,487
Sundries	2,746	2,149
Legal fees	1,800	-
Archiving	3,354	2,204
	92,411	78,840
Professional / financial		
Bank charges	187	691
Governance costs		
Independent examination	1,380	2,205
Total resources expended	312,001	568,869
Net expenditure	(11,153)	(151,642)

SPILL FESTIVAL LTD

England & Wales - Charity number 1075462

Accounts

REGISTERED COMPANY NUMBER: 03701419 (England and Wales)
REGISTERED CHARITY NUMBER: 1075462

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2022

for

SPILL Festival Ltd
formerly The Robert Pacitti Company

SPILL Festival Ltd
formerly The Robert Pacitti Company

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Cash Flow Statement	11
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Notes to the Financial Statements	13 to 22

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Executive Summary

SPILL Festival Ltd is a UK-based arts organisation that creates, commissions, curates and presents artworks for the public's benefit. The company registered a change to its trading name from The Robert Pacitti Company Ltd to become SPILL Festival Ltd on 7 April 2021. This change was brought about in anticipation of a change in leadership; the founding Artistic Director, Robert Pacitti, departed the organisation on 30th September 2021, with incoming Artistic Director, Robin Deacon, starting on 1 June 2021. There were no other changes to legal structure, charitable aims, or registration details during 2021-22, but in July 2022 we filed a new Memorandum & Articles document with Companies House and the Charity Commission, correcting earlier mismatches in format between the two bodies and standardising a conflicting clause related to our maximum number of trustees (now consistently stated as 10).

SPILL Festival's activities are focused on serving local, national and international audiences in Ipswich, Suffolk, with occasional projects presented elsewhere (such as London, where the company was based until 2012).

SPILL champions the experimental and approachable in art and culture. We develop and advocate for creative practices that push boundaries of category and content. We connect audiences and artists locally, nationally and from around the globe. Our activities happen in three strands:

1) The world-renowned SPILL Festival, a biennial programme of events bringing internationally significant and ground-breaking artists' work to Ipswich and the UK.

2) A year-round programme of events, classes and activities in the SPILL Think Tank building that feed into our festival programme and participatory audience development strategy.

3) An ethos of Artist Development embedded across these stands through SPILL Think Tank based artist residencies and artist support initiatives within SPILL Festival programming.

SPILL Festival Ltd is a registered charity, and its charitable objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively new, experimental and popular modes of presentation for the general public. It does this by providing artworks, engagement activities, professional development services, facilities and open spaces to artists and audiences.

Since 2007, the SPILL Festival of Performance has taken place ten times across London and Ipswich, including hundreds of events by many of the world's leading experimental performance makers. The festival held in October 2021 had been postponed from October 2020 due to the Covid-19 pandemic.

OBJECTIVES AND ACTIVITIES

Significant activities

SPILL works and activities attracted an estimated 34,400 attendances in 2021-22. Of particular note in the 2021 festival was the success of the outdoor and large-scale, public works such as Architects of Air's Luminarium, Luke Jerram's Gaia, Ray Lee's Chorus and The Rough Band's Pyre Parade. All were huge draws and points of reference for the festival in terms of their accessibility. The presence of works that have a genuine universality and appeal whilst still functioning as high-quality experiences that have already served to inform our future programming.

During the festival, the Covid pandemic placed restrictions on activities that presented major challenges for artists. Having cancelled our international in-person work, some artists were able to successfully reconfigure their presentations in the form of video documents of their performances or by utilising surrogate performers. Covid provisions for SPILL 2021 were effectively dealt with at an individual level by SPILL producers and technical director, and a clear set of protocols were created to be utilised in the event of a Covid outbreak, for staff, volunteers and technicians and artists. Only one event was cancelled (due to a positive Covid test within the artist's family), but this work was restaged at the Barbican, London in April 2022 as a co-production with SPILL.

Development of TT Live programme for launch Summer 2022: The first Think Tank Live programme (for launch in May 2022) was programmed and announced in 2021-22. This new evening programme was envisioned as a unique opportunity for audiences to see artists' performances, talks, screenings or workshops in an informal and intimate setting. The inaugural curatorial programme of the new Artistic Director, artists programmed included Mike Challis, Gina Maria Casseta, Elly Clark, Richard Dedomenici, Dot Howard, Madinah Thompson, Loula Yorke and Robin Deacon. The majority of these artists were locally based in Ipswich or Suffolk, or had strong ties to the region.

Initial development of 2023 festival: The Artistic Director and producing team engaged in planning and dialogue with artists identified for the 2023 programme, including Bruce Asbestos (UK), Olivier Grossetête (FR), Sibylle Peters (DE), and Andy Field & Beckie Darlington (UK). We have also developed a new festival structure, designed to deliver a stranded programme that offers a series of large scale, public art works with longer durations (2-3 weeks total) than in past festival activities. Programming this strand during October half term presents an opportunity to engage with children and families, and we will deliver this programme in service to the people of Ipswich. Alongside this 2-3 week public art strand, will be a 4 day festival, with a programme of experimental and approachable artist performances, talks and screenings. Additional elements of the festival may take the form of a standalone event created with young artists as well as a muscular, expanded talks and screenings programme.

Artist Development

Our 2021 festival included a series of SPILL OPEN artists from a diverse range of practices and perspectives. Launched in 2018, the SPILL OPEN was aimed at early makers and artists whose practices may have been overlooked, regardless of age, working in between or across forms. Artists were presented alongside the main festival programme, with some having undertaken short term residencies in the Think Tank in the weeks and months running up to the performance. Opportunities for mentorship and support from professional practitioners were also offered during the festival.

SPILL were also delighted to offer a commission to former SPILL OPEN artist Moi Tran who presented an ambitious large-scale community based performance project. This ethos of offering ongoing support to those undertaking SPILL artist development programmes in the form of future commissions is something we intend to continue with going forward.

SPILL is now seeking to undertake a significant rethinking of its artist development offer, with an approach that is less focused on festival presentation as an end point. Instead, performance opportunities will be framed within a longer, bespoke programme of mentorship, workshops, residencies and peer dialogue.

Audience Development
The 2021 festival saw the final works delivered as part of a multi-year Ambition For Excellence grant from Arts Council England, one of the primary aims of which was to develop SPILL's audience for large-scale spectacle in Ipswich. The Rough Band's Pyre Parade, Luke Jerram's Gaia, and Architects of Air's Luminarium were part of this programme, and the addition of Ray Lee's Chorus (through a commission from Ipswich Central) supported this valuable work. The success of the Ambition For Excellence programme has seeded the development of SPILL's refreshed audience development strategy placing Ipswich families at the heart of its offer.

Key Stories Illustrating Public Benefit
SPILL invested in a new generation of arts professionals through its SPILL Young Curators programme. It offered a curatorial platform to a cohort of 4 creatives aged 18-25, and as well as generating two sell-out events within the 2021 SPILL Festival, it has already led to further training opportunities for participants, and informed their career pathways. One Young Curator, Josh Scrivener, has been accepted to study at Goldsmiths, University of London, and has undertaken further development through SPILL's Think Tank Associate role in 2022-23. Another, Katie Squirrel, was accepted into the prestigious Liverpool Institute of the Performing Arts after citing the SPILL Young Curators programme within the selection process.

Accountabiliity

SPILL Festival formally reports its activity to Arts Council England annually as a key funder, notably on the level of public benefit achieved through its activities. ACE produces an annual risk rating on all companies, and for SPILL Festival that risk rating remained 'minor'. The relationship with ACE remains positive and the 'Creative Case for Diversity' rating remains 'strong'.

The company is accountable to its members which comprise the Board of Directors through formal quarterly meetings and reports, supplemented by conversations on an ad hoc basis. SPILL continues to assess the risks to its operation in an ongoing way with a formal annual review at each AGM.

Accounts are independently examined and filed annually with Companies House and the Charity Commission.

STRATEGIC REPORT
Achievement and performance
Achievement & Performance
A significant step forward was made by SPILL in 2021-22, as previously-outsourced box office provision was brought in-house for the first time. This allows greater control and flexibility on ticketing, which in turn seeds income generation (through tiered pricing and donor cultivation) and informs audience development strategy.

STRATEGIC REPORT

Achievement and performance

Development

Arts Council England and Ipswich Borough Council continued to fund SPILL as planned, with major multi-year grants from Jerwood Arts (related to work presented by the artist Sonia Hughes) and the John Ellerman Foundation (relating to core participation expenses) concluding during 2021-22. SPILL received several small grants to support Covid-safety and restart costs during the year, including £8,742 from Suffolk County Council and £2,173 from Ipswich Borough Council.

While the pandemic reduced the ability of local businesses to provide corporate sponsorship of SPILL events, several bought valuable advertising space in the 2021 festival brochure.

SPILL was able to protect the organisation's reserves through limited use of the government's Coronavirus Job Retention Scheme.

Financial review

Financial review and reserves policy

Throughout 2021-22, SPILL's general reserve was maintained at £45,000. Funds designated for the 2021 festival in previous years were spent in line with the reserves policy, and an initial £100,000 designated for the next festival, planned for 2023. SPILL also ended 2021-22 with £50,463 designated to the ongoing Archive project.

SPILL plans to further increase the general reserve to £60,000 between 2023 and 2026.

SPILL employs a low-risk approach to financial investments, and does not invest in stocks, shares or alternative currencies where fluctuations in value are common. We will only deposit cash with banking services rated A or above by major credit ratings agencies (Fitch, Moody's, Standard & Poor), which are covered by FSCS protections, and which offer a guaranteed return (for example, a fixed bond which guarantees its interest rate for the whole term). Future priorities for this policy include the divestment of SPILL funds from banking services which invest in environmentally-harmful activities (such as fossil fuel extraction).

Future plans

With approximately 80% of the cost of the 2023 festival already designated, SPILL's future fundraising strategy can be developed from a position of strength.

SPILL resubmitted their application for core Arts Council England funding in May 2022, for the funding period April 2023 to March 2026. A gradual return to an annual festival model is planned for 2023-26, with a cycle of larger and smaller events on alternate years envisioned in order to protect and cultivate the resources required.

Having successfully mitigated the worst impacts of the pandemic by postponing the 2020 festival to 2021, shifting to smaller capacities and outdoor spaces, and reprogramming with UK-based artists and performers, SPILL is in an excellent position to adapt to similar crises in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

SPILL is incorporated under the Companies Act, company number 3701419 and its governing document is its Memorandum and Articles of Association. The organisation is a registered charity, number 1075462.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Having recruited Robin Deacon as SPILL's new Artistic Director in May 2021, founding Artistic Director Robert Pacitti departed the organisation following the festival in October 2021. Megan Vaughan was recruited as the new Executive Director in the final quarter of the year, taking up the position from April 2022.

Staff departures since the end of the 2021-22 financial year are Andy Brumwell (former Executive Director) and Alice Sandon (former Participation Producer). Small changes to the salaries and job descriptions of continuing staff will follow in Summer 2022, in line with changing organisational needs.

SPILL's Board of Trustees had three resignations during 2021-22, with two new members appointed in January 2022. On the 31st March 2022, the Board consisted: Hugh Whittall (Chair), Lois Keidan, Anthony Roberts, Shabnam Shabazi, and Janette Wand. Further approaches to prospective new Trustees are expected in 2022-23.

A new Company Secretary, Kathryn Kirton, was appointed in April 2021. In 2021-22 Kathryn was SPILL's Senior Administrator; she has since been promoted to General Manager.

Induction and training of new trustees

Policies and procedures adopted for the induction and training of Trustees are ongoing and incorporated into regular Board meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The top risks identified at the Board risk review in January 2022 were:
1. Key staff with development experience leave (mitigation: a rigorous Executive Director recruitment process, and increased training budget so they can focus on fundraising skills)
2. SPILL is unable to secure sufficient funding to deliver the festival from 2023 (mitigation: SPILL's strong track record, activity plans which are informed by our major funders' key priorities and objective, recruitment of new Trustees experienced in arts fundraising and maintaining funder relationships, ensuring festival funds are designated in advance)
3. Key funders reduce the level of funding provided to SPILL (eg, Arts Council England reduce annual offer by £20,000) or inflation continues to significantly outstrip increases in funding (mitigation: financial sustainability is at the heart of changes to staffing structure, a renewed fundraising strategy will be developed in 2022, and festival plans remain prudent and adaptable in line with resources available)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03701419 (England and Wales)

Registered Charity number

1075462

Report of the Trustees
for the Year Ended 31 March 2022

Registered office
The Victorian Wing
1 Upper High Street
Ipswich
Suffolk
IP1 3QH

Trustees
Season Butler (resigned 24.1.22)
Shabnam Shabazi
Hugh Whittall (Chair)
Benjamin David Ryan (resigned 7.12.21)
Janette Wand
Gill Graham (resigned 13.9.21)
Dr Anthony Roberts (appointed 24.1.22)
Lois Keidan (appointed 24.1.22)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 October 2022 and signed on the board's behalf by:

Hugh Whittall (Chair) - Trustee

Independent examiner's report to the trustees of SPILL Festival Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Rogers
ACCA

28 October 2022

SPILL Festival Ltd
formerly The Robert Pacitti Company

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	391,612	-	-	391,612	380,566
Charitable activities						
Production/project costs		23,576	-	-	23,576	2,312
Other trading activities	3	2,000	-	-	2,000	-
Investment income	4	39	-	-	39	196
Total		417,227	-	-	417,227	383,074
EXPENDITURE ON						
Charitable activities	6					
Production/project costs		228,310	190,800	83,890	503,000	211,723
Other		63,665	2,204	-	65,869	52,557
Total		291,975	193,004	83,890	568,869	264,280
NET INCOME/(EXPENDITURE)		125,252	(193,004)	(83,890)	(151,642)	118,794
Transfers between funds	16	(81,249)	81,249	-	-	-
Net movement in funds		44,003	(111,755)	(83,890)	(151,642)	118,794
RECONCILIATION OF FUNDS						
Total funds brought forward		45,000	262,218	83,890	391,108	272,314
TOTAL FUNDS CARRIED FORWARD		89,003	150,463	-	239,466	391,108

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	12	3,772	4,378
CURRENT ASSETS			
Debtors	13	23,458	12,424
Cash at bank and in hand		230,950	381,270
		254,408	393,694
CREDITORS			
Amounts falling due within one year	14	(18,714)	(6,964)
NET CURRENT ASSETS		235,694	386,730
TOTAL ASSETS LESS CURRENT LIABILITIES		239,466	391,108
NET ASSETS		239,466	391,108
FUNDS	16		
Unrestricted funds		239,466	307,218
Restricted funds		-	83,890
TOTAL FUNDS		239,466	391,108

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2022 and were signed on its behalf by:

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 March 2022

Hugh Whittall (Chair) - Trustee

SPILL Festival Ltd
formerly The Robert Pacitti Company

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(148,401)	93,851
Net cash (used in)/provided by operating activities		(148,401)	93,851
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,225)
Sale of tangible fixed assets		(1,919)	-
Net cash used in investing activities		(1,919)	(1,225)
Change in cash and cash equivalents in the reporting period		(150,320)	92,626
Cash and cash equivalents at the beginning of the reporting period		381,270	288,644
Cash and cash equivalents at the end of the reporting period		230,950	381,270

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(151,642)	118,794
Adjustments for:		
Depreciation charges	1,312	2,327
Loss on disposal of fixed assets	2,299	-
(Increase)/decrease in debtors	(12,120)	3,690
Increase/(decrease) in creditors	11,750	(30,960)
Net cash (used in)/provided by operations	(148,401)	93,851

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	381,270	(150,320)	230,950
	381,270	(150,320)	230,950
Total	381,270	(150,320)	230,950

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Tangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.
Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity applied to renew its Arts Council National Portfolio Organisation (NPO) funding for the period 1st April 2022 to 31st March 2026. At the time of signing the financial statements, the outcome of the application has not yet been received. Therefore there is a degree of uncertainty around future NPO grant funding. This uncertainty exists for all applicants for NPO status whilst the outcome of applications remains pending. Should the Arts Council not renew the applications, there would be a significant loss in funding. While the size of the award is uncertain, the indications suggested to the Trustees lead them to believe that the liklihood that the application would not be successful or that there would be a major reduction in the funding levels is remote. It is also understood that should the funding not be at existing levels, the short term impact would be reduced by a transition payment.
The trustees have also considered further the impact of the NPO funding not being renewed and should that event happen, the Charity still has sufficient funds to deliver a quality programme in 2023, whilst further reviews of activities and the business plan are undertaken.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	3,327	596
Grants	388,285	379,962
Membership	-	8
	391,612	380,566

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Ipswich Borough Council	30,683	23,333
Suffolk County Council	8,742	-
Arts Council England - NPO	271,615	271,615
ACE - Other funding	16,000	-
Jerwood Charitable Foundation	12,500	-
John Ellerman	35,000	20,000
Ipswich Borough Council - COVID	2,173	25,000
Government CJRS	11,572	40,014
	388,285	379,962

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Sponsorships	2,000	-

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest received	39	196

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Theatre Income	Production/project costs	23,576	2,312

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Production/project costs	463,462	39,538	503,000

7. SUPPORT COSTS

	Management	Administration costs	Professional / financial	Governance costs	Totals
	£	£	£	£	£
Other resources expended	20,060	42,913	691	2,205	65,869
Production/project costs	3,611	35,927	-	-	39,538
	23,671	78,840	691	2,205	105,407

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	226	2,584
Deficit on disposal of fixed assets	2,299	-

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Shabnam Shabazi was paid £2,400 (2021 £200) and Season Butler was paid £600 (2021 £200) for professional services. There were no other payments to trustees for professional services for either year.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses totalling £118 were paid to two trustees in the year ended 31 March 2022. There were no trustees' expenses paid in the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	258,453	203,330
Other pension costs	6,739	5,690
	265,192	209,020

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Support	3	3
Production/project	3	3
	6	6

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Designated	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	380,566	-	-	380,566
Charitable activities				
Production/project costs	2,312	-	-	2,312
Investment income	196	-	-	196
Total	383,074	-	-	383,074
EXPENDITURE ON				
Charitable activities				
Production/project costs	206,234	-	5,489	211,723
Other	52,557	-	-	52,557
Total	258,791	-	5,489	264,280
NET INCOME/(EXPENDITURE)	124,283	-	(5,489)	118,794

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated £	Restricted funds £	Total funds £
Transfers between funds	(262,218)	262,218	-	-
Net movement in funds	(137,935)	262,218	(5,489)	118,794
RECONCILIATION OF FUNDS				
Total funds brought forward	182,935	-	89,379	272,314
TOTAL FUNDS CARRIED FORWARD	45,000	262,218	83,890	391,108

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	13,488
Disposals	(3,067)
At 31 March 2022	10,421
DEPRECIATION	
At 1 April 2021	9,110
Charge for year	226
Eliminated on disposal	(2,687)
At 31 March 2022	6,649
NET BOOK VALUE	
At 31 March 2022	3,772
At 31 March 2021	4,378

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	913	179
Other debtors	17,938	2,826
Prepayments and accrued income	4,607	9,419
	23,458	12,424

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	11,552	36
Social security and other taxes	5,651	4,899
Accruals and deferred income	1,511	2,029
	18,714	6,964

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated	Restricted funds	31.3.22 Total funds	31.3.21 Total funds
	£	£	£	£	£
Fixed assets	3,772	-	-	3,772	4,378
Current assets	103,945	150,463	-	254,408	393,694
Current liabilities	(18,714)	-	-	(18,714)	(6,964)
	89,003	150,463	-	239,466	391,108

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	-	125,252	(81,249)	44,003
Overheads reserve	45,000	-	-	45,000
Designated: Archiving	48,487	(11,204)	13,180	50,463
Designated: SPILL 2021	213,731	(181,800)	68,069	100,000
	307,218	(67,752)	-	239,466
Restricted funds				
ACE Ambition for Excellence	83,890	(83,890)	-	-
TOTAL FUNDS	391,108	(151,642)	-	239,466

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,227	(291,975)	125,252
Designated: Archiving	-	(11,204)	(11,204)
Designated: SPILL 2021	-	(181,800)	(181,800)
	417,227	(484,979)	(67,752)
Restricted funds			
ACE Ambition for Excellence	-	(83,890)	(83,890)
TOTAL FUNDS	417,227	(568,869)	(151,642)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	142,935	124,283	(267,218)	-
Overheads reserve	40,000	-	5,000	45,000
Designated: Archiving	-	-	48,487	48,487
Designated: SPILL 2021	-	-	213,731	213,731
	182,935	124,283	-	307,218
Restricted funds				
ACE Ambition for Excellence	89,379	(5,489)	-	83,890
TOTAL FUNDS	272,314	118,794	-	391,108

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,074	(258,791)	124,283
Restricted funds			
ACE Ambition for Excellence	-	(5,489)	(5,489)
TOTAL FUNDS	383,074	(264,280)	118,794

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	142,935	249,535	(348,467)	44,003
Overheads reserve	40,000	-	5,000	45,000
Designated: Archiving	-	(11,204)	61,667	50,463
Designated: SPILL 2021	-	(181,800)	281,800	100,000
	182,935	56,531	-	239,466
Restricted funds				
ACE Ambition for Excellence	89,379	(89,379)	-	-
TOTAL FUNDS	272,314	(32,848)	-	239,466

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800,301	(550,766)	249,535
Designated: Archiving	-	(11,204)	(11,204)
Designated: SPILL 2021	-	(181,800)	(181,800)
	800,301	(743,770)	56,531
Restricted funds			
ACE Ambition for Excellence	-	(89,379)	(89,379)
TOTAL FUNDS	800,301	(833,149)	(32,848)

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SPILL FESTIVAL LTD

England & Wales - Charity number 1075462

Accounts

REGISTERED COMPANY NUMBER: 03701419 (England and Wales)
REGISTERED CHARITY NUMBER: 1075462

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

SPILL Festival Ltd
formerly The Robert Pacitti Company

SPILL Festival Ltd
formerly The Robert Pacitti Company

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for the Year Ended 31 March 2021

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SPILL Festival Ltd
formerly The Robert Pacitti Company

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Executive Summary

SPILL Festival Ltd is a UK based arts organisation that creates, commissions, curates and presents artworks for the public's benefit. The Company registered a change to its trading name from the The Robert Pacitti Company Ltd to become SPILL Festival Ltd on 7 April 2021. This change was brought about in anticipation of a change in leadership as founder and current CEO/Artistic Director Robert Pacitti steps aside for a new CEO/AD, Robin Deacon across the summer of 2021. There were no other changes to legal structure, constitution, charitable aims or registration details.
Convened in 1990 by founder and artist Robert Pacitti, the Company spent many years making and touring an award-winning body of radical live performance works around the world. In recent years, activity has concentrated on serving local, national and international audiences in Ipswich, Suffolk, where SPILL Festival is permanently based, occasionally also presenting work in London.
Socially engaged and process led, SPILL approaches making art as investigation through research. Steadfast in its commitment to rigour and craft, the Company blends formal disciplines and techniques with social sciences and personal politic. This bespoke process enables the Company to serve audiences with works of vital artistic and cultural value, whilst always remaining accessible.
SPILL Festival Ltd is a registered charity, and its charitable objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively new, experimental and popular modes of presentation, within the arts / culture / heritage / science for the general public. It does this by providing artworks, engagement activities, professional development services, facilities and open spaces to artists and audiences.
Since 2007, the Company's flagship SPILL Festival of Performance has taken place nine times across London and Ipswich. The Company has presented hundreds of events by many of the world's leading experimental performance makers. SPILL is biennial and there was due to be a festival in 2020, but the festival was postponed due to the Coronavirus pandemic and is now planned for 2021.
During this Coronavirus year, SPILL focused on maintaining financial stability, investing time in developing infrastructure, planning a change of leadership, reaching out to key regular freelancers and artists to work with them to offer some limited financial support if possible and offering alternative ways for audiences to engage with our work.

OBJECTIVES AND ACTIVITIES

Significant activities

Digital Engagement, Distribution, Audience Development

Given that the pandemic caused all live work to be postponed, the Company took the time to re-develop the SPILL website and digital platform. The Company successfully tested new on-line content through January Blues – films created by artists that had applied to the SPILL OPEN, and Alternative Valentines – a package of goodies and on-line tutorial and workshop on self-care. We created Little Eden activity books as noted below, a book entitled The Eden Reader containing writing inspired by different elements of the project was commissioned as another alternative to the original activity and exhibition envisaged. Contributions from 38 different writers with wide diversity of ages, outlooks, experiences, styles and backgrounds were woven together into one volume which was very well received.

Memberships were rolled over for an additional year at no cost and previews of works to come in SPILL were used to keep core audiences engaged in anticipation of a return to live work in 2021.

Key Stories Illustrating Public Benefit

The Company had been planning to deliver SPILL Festival 2020. Instead, this was postponed to 2021 and it is hoped that the curation currently in place may be simply carried over into next year. In the year of the pandemic, SPILL sought to offer some replacement activities, but these could not be delivered in person. Accordingly, SPILL teamed up with Ipswich Museums and Norfolk & Norwich Bridge and created activity packs for distribution to children from low-income families. The project created 650 activity books based around one of the postponed SPILL Projects – Eden - which envisaged growing vegetables and legumes in moulds in the shape of different creatures. The potential of these magical creatures was the basis for creation of activity books to inspire children to grow vegetables, tell stories, make model homes for their creatures and imagine new possibilities for their worlds. Each book was accompanied by colouring pens and pencils and was distributed through the Job Centre to ensure the best chance of reaching the meant-for audience.

Accountabiliity

SPILL Festival formally reports its activity to Arts Council England annually as a key funder, notably on the level of public benefit achieved through its activities. ACE produce an annual risk rating on Companies, and for SPILL Festival that risk rating remained 'Minor'. The relationship with ACE remains positive and the 'Creative Case' rating remains 'strong'.

The Company is accountable to its members which comprise the Board of Directors through formal quarterly meetings and reports, supplemented by conversations on an ad hoc basis. SPILL continues to assess the risks to its operation in an ongoing way with a formal annual review at each AGM.

Accounts are Independently Examined and filed annually with Companies House and The Charity Commission.

STRATEGIC REPORT

Achievement and performance

Development

All key existing funders, ACE, Jerwood Arts and the John Ellerman Foundation continued to fund SPILL as planned through the year and the Company was able to maintain reserves through some use of the Job Retention Scheme and a £25k Government Business Continuity Grant. Many normal funding opportunities were closed throughout the year and those emergency funds that were created such as the ACE Coronavirus Recovery Scheme were aimed at organisations who were in significant financial difficulty which rendered SPILL ineligible. One small grant of just over £7k was secured to support our aim of working more with young people, with the creation of Ipswich Youth Council and the creation of a scheme for SPILL Young Curators. The payment of this was held back to 2021/22 because of the pandemic.

SPILL will be aiming to re-start sponsorship and other funder conversations once the new CEO/AD has settled and begins to develop the strategy for 2022-26 in line with timing for the Arts Council England NPO funding round, expected in Q1 2022.

Financial review

Financial review and reserves policy

In line with the biennial nature of the SPILL Festival, Company reserves are built up in a non-SPILL year and are spent the next. SPILL has been able to build reserves a little further for SPILL 2021 across the year. In this set of accounts, reserves have been noted as 'Designated Reserves' for specific projects such as SPILL 2021.

In addition, the Board decided to continue the steady increase in General Reserves held. These were increased to £45k from £40k during the year.

Future plans

SPILL Festival will complete its rebranding activity in Q2 2021 to be complete by the time the new CEO/AD joins in the summer. The Company will work on a smooth leadership transition including plans to replace the Executive Director after the SPILL Festival.

The Company is planning to produce SPILL 2021 so long as the Coronavirus conditions prevailing at the end of October allow. Many of the activities are planned to be outside and capacities for indoor events may be reduced in order that the festival may happen safely for artists, staff and audiences. It is likely that the Think Tank programme anticipated for Q2-3 will be postponed due to the pandemic, but plans remain flexible and able to change at short notice.

Company strategy will be revisited and refreshed by the new CEO/AD over the course of the next year and plans will be created to support that strategy, timed to dovetail with the new ACE NPO funding round, with applications for funding from 2023-26 due in Q1 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is incorporated under the Companies Act, company number 3701419 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1075462.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Following extensive planning, the Company spent time and resource searching for a new leader to replace outgoing CEO/AD Robert Pacitti. This search was ultimately successful and in March 2021 Robin Deacon accepted the role and will start in summer 2021. This appointment will be followed by recruitment of a new Executive Director in the autumn – a chance for Robin to start to re-shape his team. The reminder of the team remained unchanged across the year, despite the pandemic. The Company made some limited use of the Government's Job Retention Scheme, all staff were paid full salaries throughout and no redundancies were made.

Across 2020/21, there was one Board resignation from Yannick Marzin. There were no other changes to the Board of Directors and the Board of Trustees as at 31 March 2021 comprises: Hugh Whittall, Director, Nuffield Council on Bioethics (Chair); Season Butler, Freelance Artist and Dramaturg; Shabnam Shabazi, Freelance Artist and Organiser; Ben Ryan, Managing Director, Signifier; Janette Wand, Senior Associate, Ashtons Legal; and Gillian Graham, Group Head of Sales, The Wise Group. It is anticipated that when the new CEO/AD starts next year, some changes to the numbers and make-up of the Board will be made.

Induction and training of new trustees

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The top risks identified at the Board risk review in March 2021 were:

1: Insufficient additional funding is secured to fund SPILL 2023 (NB: SPILL 2021 remained fully funded despite the pandemic). SPILL 2023 falls into a new NPO round and therefore mitigation is focused on creating a good strategy and business plans for the next 4 years which will be required in Q1 2022.

2: Key staff leave. With the replacement of the CEO/AD already in place and the planned recruitment of a new Executive Director (with the incumbent willing to stay until a suitable replacement is found), this risk is largely mitigated.

3: Covid-19 causes major disruption and prevents SPILL 2021 from happening. Whilst funding is secure for SPILL 2021, the Company will need to start to issue SPILL contracts shortly and any lockdown may be at a time when significant expenditure already made will be lost. The Company will look in to insuring against this eventuality, but it is possible that this would be prohibitively expensive and/or ineffectual.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03701419 (England and Wales)

Registered Charity number

1075462

SPILL Festival Ltd
formerly The Robert Pacitti Company

Report of the Trustees
for the Year Ended 31 March 2021

Registered office
The Victorian Wing
1 Upper High Street
Ipswich
Suffolk
IP1 3QH

Trustees
Season Butler
Yannick Marzin (resigned 29.3.21)
Shabnam Shabazi
Hugh Whittall
Benjamin David Ryan
Janette Wand
Gill Graham (resigned 13.9.21)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....07/12/21..... and signed on the board's behalf by:



.....
Hugh Whittall - Trustee

Independent Examiner's Report to the Trustees of
SPILL Festival Ltd

Independent examiner's report to the trustees of SPILL Festival Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Rogers
ACCA

Date: 16.12.21

SPILL Festival Ltd
formerly The Robert Pacitti Company

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	380,566	-	-	380,566	473,533
Charitable activities	4					
Theatre		2,312	-	-	2,312	13,779
Investment income	3	196	-	-	196	342
Total		383,074	-	-	383,074	487,654
EXPENDITURE ON						
Charitable activities	5					
Theatre		134,678	-	-	134,678	128,359
Production/project costs		71,556	-	5,489	77,045	109,733
Other		52,557	-	-	52,557	61,989
Total		258,791	-	5,489	264,280	300,081
NET INCOME/(EXPENDITURE)		124,283	-	(5,489)	118,794	187,573
Transfers between funds	15	(262,218)	262,218	-	-	-
Net movement in funds		(137,935)	262,218	(5,489)	118,794	187,573
RECONCILIATION OF FUNDS						
Total funds brought forward		182,935	-	89,379	272,314	84,741
TOTAL FUNDS CARRIED FORWARD		45,000	262,218	83,890	391,108	272,314

The notes form part of these financial statements

SPILL Festival Ltd
formerly The Robert Pacitti Company

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	11	4,378	5,480
CURRENT ASSETS			
Debtors	12	12,424	16,114
Cash at bank and in hand		381,270	288,644
		393,694	304,758
CREDITORS			
Amounts falling due within one year	13	(6,964)	(37,924)
NET CURRENT ASSETS		386,730	266,834
TOTAL ASSETS LESS CURRENT LIABILITIES		391,108	272,314
NET ASSETS		391,108	272,314
FUNDS	15		
Unrestricted funds		307,218	182,935
Restricted funds		83,890	89,379
TOTAL FUNDS		391,108	272,314

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements were approved by the Board of Trustees and authorised for issue on .....07/12/21..... and were signed on its behalf by:



.....
Hugh Whittall - Trustee

The notes form part of these financial statements

SPILL Festival Ltd
formerly The Robert Pacitti Company

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	93,851	261,994
Net cash provided by operating activities		93,851	261,994
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,225)	(4,291)
Net cash used in investing activities		(1,225)	(4,291)
Change in cash and cash equivalents in the reporting period		92,626	257,703
Cash and cash equivalents at the beginning of the reporting period		288,644	30,941
Cash and cash equivalents at the end of the reporting period		381,270	288,644

The notes form part of these financial statements

SPILL Festival Ltd
formerly The Robert Pacitti Company

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	118,794	187,573
Adjustments for:		
Depreciation charges	2,327	1,686
Decrease in debtors	3,690	55,649
(Decrease)/increase in creditors	(30,960)	17,086
Net cash provided by operations	93,851	261,994

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	288,644	92,626	381,270
	288,644	92,626	381,270
Total	288,644	92,626	381,270

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Tangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.
Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	596	28,716
Grants	379,962	444,363
Membership	8	454
	380,566	473,533

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Ipswich Borough Council	23,333	23,330
Arts Council England - NPO	271,615	266,708
ACE - Other funding	-	64,000
Jerwood Charitable Foundation	-	12,500
ACE - Catalyst Match Funding	-	37,825
Co-op	-	5,000
John Ellerman	20,000	35,000
Ipswich Borough Council - COVID	25,000	-
Government CJRS	40,014	-
	379,962	444,363

continued...

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest received	196	342

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Theatre Income	2,312	13,779

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Theatre	96,307	38,371	134,678
Production/project costs	77,045	-	77,045
	173,352	38,371	211,723

6. SUPPORT COSTS

	Management	Administration costs	Professional / financial	Governance costs	Totals
	£	£	£	£	£
Other resources expended	15,177	35,703	336	1,341	52,557
Theatre	2,584	35,787	-	-	38,371
	17,761	71,490	336	1,341	90,928

continued...

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2,584	1,686

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Shabnam Shabazi was paid £200 (2020 Nil) and Season Butler was paid £200 (2020 Nil) for professional services. There were no other payments to trustees for professional services for either year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	203,330	195,738
Other pension costs	5,690	5,275
	209,020	201,013

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Support	3	3
Production/project	3	3
	6	6

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	397,033	-	76,500	473,533
Charitable activities				
Theatre	13,779	-	-	13,779
Investment income	342	-	-	342
Total	411,154	-	76,500	487,654
EXPENDITURE ON				
Charitable activities				
Theatre	93,977	-	34,382	128,359
Production/project costs	109,733	-	-	109,733
Other	61,989	-	-	61,989
Total	265,699	-	34,382	300,081
NET INCOME	145,455	-	42,118	187,573
RECONCILIATION OF FUNDS				
Total funds brought forward	37,481	-	47,260	84,741
TOTAL FUNDS CARRIED FORWARD	182,936	-	89,378	272,314

continued...

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	12,263
Additions	1,225
At 31 March 2021	13,488
DEPRECIATION	
At 1 April 2020	6,526
Charge for year	2,584
At 31 March 2021	9,110
NET BOOK VALUE	
At 31 March 2021	4,378
At 31 March 2020	5,737

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	179	-
Other debtors	2,826	11,547
Prepayments and accrued income	9,419	4,567
	12,424	16,114

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	36	6,341
Social security and other taxes	4,899	5,038
Accruals and deferred income	2,029	26,545
	6,964	37,924

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	£	£	£	£	£
Fixed assets	4,378	-	-	4,378	5,480
Current assets	47,586	262,218	83,890	393,694	304,758
Current liabilities	(6,964)	-	-	(6,964)	(37,924)
	45,000	262,218	83,890	391,108	272,314

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	142,935	124,283	(267,218)	-
Overheads reserve	40,000	-	5,000	45,000
Designated: Archiving	-	-	48,487	48,487
Designated: SPILL 2021	-	-	213,731	213,731
	182,935	124,283	-	307,218
Restricted funds				
ACE Ambition for Excellence	89,379	(5,489)	-	83,890
TOTAL FUNDS	272,314	118,794	-	391,108

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,074	(258,791)	124,283
Restricted funds			
ACE Ambition for Excellence	-	(5,489)	(5,489)
TOTAL FUNDS	383,074	(264,280)	118,794

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	2,481	145,454	(5,000)	142,935
Overheads reserve	35,000	-	5,000	40,000
	37,481	145,454	-	182,935
Restricted funds				
Catalyst	8,961	(8,961)	-	-
ACE Ambition for Excellence	38,299	51,080	-	89,379
	47,260	42,119	-	89,379
TOTAL FUNDS	84,741	187,573	-	272,314

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,154	(265,700)	145,454
Restricted funds			
Catalyst	-	(8,961)	(8,961)
Jerwood Charitable Foundation	12,500	(12,500)	-
ACE Ambition for Excellence	64,000	(12,920)	51,080
	76,500	(34,381)	42,119
TOTAL FUNDS	487,654	(300,081)	187,573

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,481	269,737	(272,218)	-
Overheads reserve	35,000	-	10,000	45,000
Designated: Archiving	-	-	48,487	48,487
Designated: SPILL 2021	-	-	213,731	213,731
	37,481	269,737	-	307,218
Restricted funds				
Catalyst	8,961	(8,961)	-	-
ACE Ambition for Excellence	38,299	45,591	-	83,890
	47,260	36,630	-	83,890
TOTAL FUNDS	84,741	306,367	-	391,108

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794,228	(524,491)	269,737
Restricted funds			
Catalyst	-	(8,961)	(8,961)
Jerwood Charitable Foundation	12,500	(12,500)	-
ACE Ambition for Excellence	64,000	(18,409)	45,591
	76,500	(39,870)	36,630
TOTAL FUNDS	870,728	(564,361)	306,367

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SPILL Festival Ltd
formerly The Robert Pacitti Company

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	596	28,716
Grants	379,962	444,363
Membership	8	454
	380,566	473,533
Investment income		
Interest received	196	342
Charitable activities		
Theatre Income	2,312	13,779
Total incoming resources	383,074	487,654
EXPENDITURE		
Charitable activities		
Wages	143,330	136,727
Pensions	5,690	5,275
Production costs	21,688	54,895
Advertising	2,644	7,451
	173,352	204,348
Support costs		
Management		
Venue hire London	(27)	656
Insurance	2,146	2,581
Ipswich rent & service charge	9,807	13,000
Telephone/internet	700	813
Computer maintenance	2,808	3,278
Depreciation of tangible and heritage assets	2,327	1,686
	17,761	22,014

SPILL Festival Ltd
formerly The Robert Pacitti Company

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Management		
Administration costs		
Salaries/social security costs fees	60,000	59,011
Training	1,322	2,847
Travel/transport	108	4,325
Subscriptions/licences	3,576	2,868
Recruitment	4,860	287
Printing/postage/stationery	509	392
Sundries	1,115	1,491
	71,490	71,221
Professional / financial		
Bank charges	336	1,157
Governance costs		
Independent examination	1,341	1,341
Total resources expended	264,280	300,081
Net income	118,794	187,573