

Registered Charity Number
1075453

Fischer Family Foundation
Report and Accounts
For The Year Ended 31 December 2022

Fischer Family Foundation

Report and accounts Contents

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Fischer Family Foundation

The report of the trustees for the year ended 31 December 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position on 31st December 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The Principal Office is 5-7 West Central, 127 Olympic Avenue, Milton Park, OX14 4SA

Charity Registration Number 1075453

Objectives and Activities of the Charity

Objectives and activities for the public benefit

The objectives of the Fischer Family Foundation are the advancement of education, historical and medical research. The aims for the year are to continue to support projects in these areas from income derived in the year along with existing funds. The trustees confirm they have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing The Fischer Family Foundation's aims and objectives and in planning future activities and setting grant making policy for the year.

The Fischer Family Foundation carries out these objectives by:

In education the Fischer Family Foundation aims to improve the educational choices available to all by supporting projects that concentrate on early years learning and analysing educational data.

On medical research the Fischer Family Foundation aims to support ventures researching the application of sequencing technologies to improve health care diagnostics.

On historical research the Fischer Family Foundation aims to support projects that improve understanding of Naval History.

An explanation of the charity's main objectives for the year.

During the year the Fischer Family Foundation supported medical projects at Systems Biology Laboratory UK CIC as well as education at Fischer Family Trust Education Limited and other smaller projects

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

During the year the Fischer Family Foundation supported medical projects at Systems Biology Laboratory UK CIC. Donations for these projects totalled £832,862.

During the year the Fischer Family Foundation supported education projects at FFT Education Ltd. Donations for these projects totalled £800,000. Further support was required for the Apex project and costs for the year for this project totalled £66,375.

Various other small donations were made to individuals and individual charities in the broad fields supported by the Fischer Family Foundation.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The Fischer Family Foundation was established under the terms of a Fischer Family Foundation deed dated 8 December 1998 and a supplementary deed dated 21 April 1999.

The methods adopted for the recruitment and appointment of new trustees

Trustees are appointed by the majority decisions of the existing trustees.

The organisational structure of the charity and how decisions are made.

The Fischer Family Foundation is managed by the board of trustees with certain day to day functions delegated to three trustees.

Fischer Family Foundation

Relationships between the charity and related parties, including its subsidiaries

The Fischer Family Foundation provides grants to a variety of charities and not for profit organisations which includes Systems Biology Laboratory UK CIC. M D Fischer and K W Brooks are directors of this organisation. Detailed information on related party transactions is given in note 14 to the accounts.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the Fischer Family Foundation's exposure and have established systems involving regular reviews to mitigate risk.

Financial Review

Policies on reserves

The Trustees look to maintain a reserve equal to at least three months' worth of funding for ongoing projects it has agreed to support.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

Principal funds in the year have come from voluntary donations from C19 Testing Network Ltd as well as interest earned on Loan Notes to Systems Biology Laboratory Ltd C.I.C

The income has been spent on the key objectives of the charity, namely this year a number of medical and education related project grants along with other smaller grants.

The investment policy and objectives, including the extent (if any) to which social, environmental or ethical considerations are taken into account.

The trustees have the power to invest in such assets as they see fit.

Note 11 to the accounts refers to the investment made in previous years to Systems Biology Laboratory UK CIC which has been written down to a nominal value.

The Fischer Family Foundation's reserves on 1 January 2022 stood at £3,978,239 which were utilised in part along with other donations and income received in the year of £57,825 to fund the various medical, historical and educational projects supported by the Fischer Family Foundation.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 6 to 15. The financial statements have been prepared in accordance with the Financial Reporting Standard FRS 102. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £1,796,378 (prior year net incoming £3,740,229) and net realised incoming resources of a capital nature of £nil, (prior year £nil), making net overall realised outgoing resources of £1,796,378 (prior year net incoming: £3,740,229).

The total reserves at the year-end stand at £2,181,861 (prior year £3,978,239).

Plans for Future Periods

The trustees intend to maintain funding for the projects which are currently being funded and in general areas covered by the Fischer Family Foundation's objectives.

The Fischer Family Foundation will continue to concentrate on helping to fund medical research at Systems Biology Laboratory UK CIC.

Fischer Family Foundation

The members of the Board of Trustees of the Charity during the year ended 31 December 2022 were:-

MD Fischer
KW Brooks
GJ McMillan
J L West

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

MD Fischer
KW Brooks
GJ McMillan
J L West

Bankers

Barclays Bank Plc
Oxford Corporate Banking Centre
11 WestWay
Oxford
OX20XP

Independent Examiners

Hillier Hopkins LLP
Chartered Accountants Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Statement of Trustees' Responsibilities

The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Jun 21, 2023



Kenneth Brooks (Jun 21, 2023 16:06 GMT+1)

KW Brooks
Director and Trustee

Independent Examiner's Report to the trustees of Fischer Family Foundation

We have examined the financial statements of Fischer Family Fischer Family Foundation (the 'charity') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neal Carter ACA
Hillier Hopkins LLP
Chartered Accountants Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Date: Jul 4, 2023

Neal Carter

Fischer Family Foundation
Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Incoming resources				
Incoming resources from generated funds				
Voluntary Income	14,632	-	14,632	5,000,000
Investment Income	43,192	-	43,192	13,445
Total incoming resources	57,825	-	57,825	5,013,445
Costs of charitable activities	1,852,353	-	1,852,353	1,267,816
Governance costs	1,850	-	1,850	5,400
Total resources expended	1,854,203	-	1,854,203	1,273,216
(Net outgoing resources)/net incoming resources before transfers between funds	(1,796,378)	-	(1,796,378)	3,740,229
(Net outgoing resources)/net incoming resources before other recognised gains and losses	(1,796,378)	-	(1,796,378)	3,740,229
Net movement in funds	(1,796,378)	-	(1,796,378)	3,740,229
Reconciliation of funds				
Total funds brought forward	3,978,239	-	3,978,239	238,010
Total Funds carried forward	2,181,861	-	2,181,861	3,978,239

The net movement in funds referred to above is the net incoming/(outgoing) resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

All activities derive from continuing operations

The notes on pages 9 to 15 form an integral part of these accounts.

Fischer Family Foundation Balance Sheet
as at 31 December 2022

	Notes	2022	2022	2021	2021
		£	£	£	£
The assets and liabilities of the charity:					
Fixed assets					
Tangible assets	10		294		587
Investments	11		<u>2</u>		<u>2</u>
Total fixed assets			296		589
Current assets					
Debtors	12	5,606		1	
Cash at bank and in hand		<u>2,204,732</u>		<u>4,015,175</u>	
Total current assets		2,210,338		4,015,176	
Creditors:-					
amounts due within one year	13	(28,773)		(37,526)	
Net current assets			2,181,565		3,977,650
Total assets less current liabilities			2,181,861		3,978,239
Creditors:-					
amounts due after more than one year			-		-
Provisions for liabilities and charges			-		-
Net assets including pension asset/liability			2,181,861		3,978,239
The funds of the charity:					
Unrestricted income funds					
Unrestricted revenue accumulated funds		2,181,861		3,978,239	
Designated revenue funds		-		-	
Unrestricted capital funds					
Designated fixed asset funds		-		-	
Total unrestricted funds			2,181,861		3,978,239
Restricted income funds		-		-	
Restricted capital funds		-		-	
Total restricted funds			-		-
Total charity funds			2,181,861		3,978,239

The accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015).

Trustee


Kenneth Brooks (Jun 21, 2023 16:06 GMT+1)

KW Brooks
Approved by the trustees on Jun 21, 2023

The notes on pages 10 to 16 form an integral part of these accounts.

**Fischer Family Foundation Cash Flow
Statement
for the year ended 31 December 2022**

	2022	2021
	£	£
Cash generated from operations		
Operating (loss)/profit	(1,839,570)	3,726,784
Reconciliation to cash generated from operations:		
Depreciation	293	293
Decrease/(increase) in debtors	(5,605)	1,229
Increase/(decrease) in creditors	(8,753)	21,225
	<u>(14,064)</u>	<u>22,747</u>
Cash from other sources		
Interest received	43,192	13,445
	<u>43,192</u>	<u>13,445</u>
Application of cash		
Purchase of tangible fixed assets	-	-
	<u>-</u>	<u>-</u>
Net increase in cash	(1,810,443)	3,762,976
Cash at bank and in hand less overdrafts at 1 January	4,015,175	252,199
Cash at bank and in hand less overdrafts at 31 December	<u>2,204,732</u>	<u>4,015,175</u>
Consisting of:		
Cash at bank and in hand	2,204,732	4,015,175
Overdrafts	<u>2,204,732</u>	<u>4,015,175</u>

Reconciliation of Net Movement in Funds to Operating Profit

	2022	2021
	£	£
Net Movement in Funds per SOFA	(1,796,378)	3,740,229
Less:		
Interest received	(43,192)	(13,445)
Operating Profit/(Loss) per Cash flow statement	(1,839,570)	3,726,784

Fischer Family Foundation
Notes to the Accounts
for the year ended 31 December 2022

1. Accounting policies

Basis of preparation of the accounts

The accounts (financial statements) have been prepared in accordance with FRS 102 as it applies to the financial statements for the year ended 31 December 2022. There were no material departures from this standard. The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention with the exception of investments which are included at market value.

Incoming Resources

Incoming resources are recognised in full in the statement of Financial Activities in the year in which they are receivable.

Investment Income

Interest received is included on an accruals basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015).

Resources Expended

The policy for including items within costs of charitable activities and governance costs is:

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the following:-

Grants payable in furtherance of the charity's objectives

The Charity receives grant applications from a number of client organisations, and every application is considered by the board of trustees in relation to pre agreed parameters. The board may accept or reject the application subject to conditions.

Although there is no legal liability to pay any grant to any organisation, and after approval, it is open to the board to withdraw an approval already granted, either before or after payment of a grant, the accounting treatment is to create a creditor for grants relating specifically to the client's activities in the current financial year of the trustees immediately upon approval, and to include grants relating to activities in subsequent financial years as financial commitments in the notes to these accounts.

At 31st December 2022 there were £ nil of such grants approved and unpaid, and a creditor for this sum is reserved in the accounts. The comparative figure for 2021 was £ nil.

Governance costs

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use. Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value over their estimated useful economic lives.

Plant and machinery 25% straight line

Taxation

As a registered charity, the Fischer Family Foundation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the Fischer Family Foundation and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Fischer Family Foundation

Notes to the Accounts

for the year ended 31 December 2022

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them. There are currently no restricted funds.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. (Deficit)/surplus for the financial year

	2022	2021
	£	£

This is stated after crediting:-

Revenue Turnover from ordinary activities	14,632	5,000,000
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and after charging:-

Depreciation of owned fixed assets	293	293
Pension costs	13,505	11,120
Audit Fees	1,850	5,400

4. Expenses paid to trustees or persons connected with trustees

	2022	2021
	£	£

The aggregate amount of expenses paid to trustees was	<u>0</u>	<u>0</u>
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5. Detailed analysis of certain transactions required by the Financial Reporting Standard FRS 102 (effective 1 January 2015)

Various items which are required by the Financial Reporting Standard FRS 102 (effective 1 January 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 15 to 16, which should be read together with these notes.

6. Investment Income

	2022	2021
	£	£

Interest from non-banking sources	43,192	13,445
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7. Analysis of grants payable in furtherance of the charity's objects

	2022	2021
	£	£

Medical Research	832,862	841,813
Education	896,375	303,807
Historical Research	-	-
Other	38,000	38,000
Total	1,767,237	1,183,620

Fischer Family Foundation

Notes to the Accounts

for the year ended 31 December 2022

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Apex project	66,375	113,807
La Casa Orphanage	30,000	30,000
Systems Biology Laboratory UK CIC	832,862	826,996
Queen Mary University London	-	14,817
Success for All	-	160,000
FFT Education Ltd	800,000	-
Others	38,000	38,000
Total	1,767,237	1,183,620

8. Staff Costs and Emoluments

	2022	2021
	£	£
Gross salaries	53,284	44,858
Pension Contributions	13,505	11,120
Total	56,789	55,978

Numbers of employees

	2022	2021
Engaged on charitable activities	2	2

Average number of employees during 2022 was 2 (2021:2)

There were no employees with emoluments in excess of £60,000 per annum

9. Trustees' remuneration

Ken Brooks has an interest in A H Brooks Ltd who provided legal and administrative support to the Fischer Family Foundation in the year for £3,600 (2021 - £3,600). G J McMillan has an interest in McMillan Accountancy Services Ltd who provided administrative and financial support to the Fischer Family Foundation during the year of £3,600 (2021 - £3,600).

10. Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 January 2022	1,174
Additions	-
At 31 December 2022	1,174
Accumulated depreciation and impairment provisions	
At 1 January 2022	587
Charge for the year	293
At 31 December 2022	880
Net book value	
At 31 December 2022	294
At 1 January 2022	587

Fischer Family Foundation
Notes to the Accounts
for the year ended 31 December 2022

11. Fixed Asset Investments

	Property Investments £	Listed Investments £	Unlisted Investments £	2022 Total £
Valuation				
Market value at 1 January 2022	-	-	2	2
Net unrealised gain/(loss)				
Market value at 31 December 2022	-	-	2	2
Cash held by investment advisors				-
Total Investments including cash	At 31 December 2022			2
Total Investments including cash	At 1 January 2022			2

Analysis of investments between UK investments and investments outside the UK

	Property Investments	Listed Investments	Unlisted Investments	2022 Total
Investment assets in the UK	-	-	2	2
Investment assets outside the UK	-	-	-	-
Total market value	-	-	2	2
	Property Investments	Listed Investments	Unlisted Investments	2021 Total
Investment assets in the UK	-	-	2	2
Investment assets outside the UK	-	-	-	-
Total market value	-	-	2	2

Unlisted Investments comprise :-

	Cost 2022	Market Value 2022	Cost 2021	Market Value 2021
Sundry unlisted investments	2	2	2	2
Total	2	2	2	2

12. Debtors

	2022 £	2021 £
Other Debtors	5,606	1

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,228	29,998
Accrued expenses	21,629	6,846
PAYE and NI	916	682
	28,773	37,526

Fischer Family Foundation
Notes to the Accounts
for the year ended 31 December 2022

14. Related party transactions

M D Fischer and K W Brooks, trustees are directors of Systems Biology Laboratory UK CIC and Fischer Medical Project Limited. M D Fischer is a trustee of Success for All and a director of FFT Education Ltd and C19 Testing Network Ltd.

Transactions with these related parties during the year are as follows:

The Fischer Family Foundation made donations of £832,862 (2021 £826,996) to Systems Biology Laboratory UK CIC.

The Fischer Family Foundation made donations of £800,000 (2021 £nil) to FFT Education Ltd.

MD Fischer donated £nil (2021 £1,900,000).

C19 Testing Network Limited donated £14,632 (2021 £nil).

All the above transactions were made in the furtherance of the charitable objectives of the Fischer Family Foundation.

Balances at the year end with other related parties are as follows:

The charity holds unsecured loan stock of £2,245,000 (2021 £2,245,000) and secured loan stock of £2,201,300 (2021 £2,201,300) in Systems Biology Laboratory UK CIC. The market value of the loan notes is considered negligible and therefore has been included in the accounts at £2 (2021 £2). An amount of £5,605 (2021 £nil) is owed by Systems Biology Laboratory UK CIC for loan interest due.

An amount of £1 (2021 £1) is owed to the Fischer Family Foundation by Fischer Medical Project Limited (who own the entire share capital of Systems Biology Laboratory UK CIC).

15. Analysis of the Net Movement in Funds

	2022	2021
	£	£
Net movement in funds from Statement of Financial Activities	(1,796,378)	3,740,229
Net resources applied on functional fixed assets	-	-
Net movement in funds available for future activities	(1,796,378)	3,740,229

16. Endowment Funds

The charity had no endowment funds in the year ended 31 December 2022 or in the year ended 31 December 2021.

Fischer Family Foundation
Schedule to the Statement of Financial Activities
for the year ended 31 December 2022

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

They are within the report of the auditors under S144 (2) of the Charities Act 2011.

Voluntary Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
Non government and non public bodies				
Incoming resources of a revenue nature				
Donations	14,632	-	14,632	4,000,000
Gift Aid	-	-	-	1,000,000
Total	14,632	-	14,632	5,000,000
Total Grants, Legacies & Donations Received	14,632	-	14,632	5,000,000
Total Voluntary Income	14,632	-	14,632	5,000,000
Investment Income				
Interest from non banking sources	43,192	-	43,192	13,445
Total Investment Income	43,192	-	43,192	13,445
Total Incoming Resources	57,825	-	57,825	5,013,445

Costs of generating funds

Fundraising Trading

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Charitable expenditure				
Costs of activities in furtherance of the charity's objectives				
Medical Research	832,862	-	832,862	841,813
Education	896,375	-	896,375	303,807
Other Grants	38,000	-	38,000	38,000
	1,767,237	-	1,767,237	1,183,620

Support costs of charitable activities

Direct support costs

Gross wages and salaries - charitable activities	53,284	-	53,284	44,858
Pension contributions charitable employees	13,505	-	13,505	11,120
Benefits paid to staff	1,980	-	1,980	899
Travel and Subsistence - Charitable Activities	581	-	581	-
	69,350	-	69,350	56,877

Management and administration costs in support of charitable activities

Fischer Family Foundation
Schedule to the Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
<i>General administrative expenses:</i>				
General office costs	166	-	166	141
Entertainment	85	-	85	-
Bank and credit card charges	175	-	175	175
Sundry costs	127	-	127	-
	553	-	553	316
<i>Professional fees in support of charitable activities</i>				
Other accountancy fees	3,100	-	3,100	4,510
Legal, professional & administration costs	11,820	-	11,820	22,200
	14,920	-	14,920	26,710
<i>Other support costs</i>				
Depreciation of assets used for charitable purposes	293	-	293	293
	293	-	293	293
Total Support costs	85,116	-	85,116	84,196
<i>Support costs for grants paid</i>				
Total Expended on Charitable Activities	1,852,353	-	1,852,353	1,267,816
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)</i>				
<i>Specific governance costs</i>				
Trustees' expenses	-	-	-	-
Independent Examiner Fees	1,850	-	1,850	5,400
Total governance costs after reallocation	1,850	-	1,850	5,400












FFF Accounts YE 31 Dec 2022 v3

Final Audit Report

2023-07-04

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-  Signer ken@oxcomm.co.uk entered name at signing as Kenneth Brooks
2023-06-21 - 3:06:18 PM GMT- IP address: 193.41.56.76
-  Document e-signed by Kenneth Brooks (ken@oxcomm.co.uk)
Signature Date: 2023-06-21 - 3:06:20 PM GMT - Time Source: server- IP address: 193.41.56.76
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