

Registered number: 03719502
Charity number: 1075433

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

| | Page |
|---|---------|
| Reference and Administrative Details of the Charity, its Trustees and Advisers | 1 |
| Trustees' Annual Report | 2 |
| Trustees' Responsibilities Statement | 15 |
| Independent Auditors' Report on the Financial Statements | 16 - 19 |
| Statement of Financial Activities | 20 |
| Balance Sheet | 21 |
| Statement of Cash Flows | 22 |
| Notes to the Financial Statements | 23 - 44 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2025

| | |
|----------------------------------|---|
| Trustees | Mrs G Connelly, Chair Mrs S E Dangar, Vice Chair (resigned 24 November 2025) Mrs G Eden, Vice Chair (resigned 19 September 2025) Mrs C Wells (resigned 19 September 2024) Mrs S E Michaelides Ms D Joce Ms S Cope Ms K Mason (appointed 16 September 2024) Mrs M Smyth (appointed 15 September 2025) Mrs K Brimacombe (appointed 24 November 2025) |
| Company registered number | 03719502 |
| Charity registered number | 1075433 |
| Registered office | 29 Sutherland Road Plymouth Devon PL4 6BW |
| Chief executive officer | Hannah Shead (resigned 21 March 2025) Amanda Greenwood (appointed 17 March 2025) |
| Independent auditors | Bishop Fleming Audit Limited Chartered Accountants Statutory Auditors Salt Quay House 4 North East Quay Sutton Harbour Plymouth PL4 0BN |
| Bankers | NatWest 14 Old Town Street Plymouth Devon PL1 1DG |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements and auditors' report of the Charity, for the year ended 31 March 2025. The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTS AND ACTIVITIES

Our vision

A society where all women in recovery can access good quality, psychologically informed, gender-based interventions without apology.

We will use our experience, our influence and the expertise of those who we support, to improve the response to women in recovery.

Objects

The stated objectives of Trevi are:

1. To provide treatment for women suffering from drug/alcohol misuse, who have children in their care, and the rehabilitation of these women and children through the management and provision of residential facilities.
2. Relieving distress amongst persons suffering from drug dependency, their families and those who may be involved with such persons.

We promote recovery for women and their families by all or any of the following means:

- Residential rehabilitation and assessment
- Community based support
- Training and education

This includes recovery in its broadest sense to include recovery from childhood trauma, addiction, substance abuse, criminogenic behaviour, domestic abuse, or poor mental health.

Trevi has been successful keeping women and children safe for over 30 years.

To achieve these objectives, and further the charity's purpose for the public benefit we run four centres:

Jasmine Mother and Child

Jasmine began as Jasmine Mother Recovery (formerly Trevi House) a mother and child rehabilitation centre registered with CQC. In response to a change in the landscape, the Board of Trustees made the decision to redesign the service, obtain Ofsted registration as a residential family centre, offering a unique service of women only residential rehab to mothers and their children. We offer a national specialist parenting assessment for mothers with substance abuse, offering treatment to address substance use whilst enhancing parenting skills whilst the child remains in the care of the parent.

Daffodil Family Centre

Daffodil Family Centre is a national parenting assessment centre that provides focused, purposeful, time limited residential assessments. The centre enables parenting capacity to be assessed whilst the child remains in the care of the parent.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Dedicated to ensuring the best outcomes for children, Daffodil places the child at the centre of its work with a trauma informed approach. The safety and welfare of the child is paramount. Whilst our assessment will consider and support the needs of the parents, the focus will be on the child, with a view to facilitate care planning for the child's longer-term future.

The Sunflower Women's Centre

Our Sunflower Women's Centre provides a day centre in Plymouth offering women, many with complex needs and experience of trauma and abuse, a safe hub offering an umbrella of therapeutic services. This includes courses, peer support, wellbeing activities, creative therapies, practical advice and drop-in spaces.

Sunflower is a registered training centre, which runs a menu of nationally accredited therapeutic and vocational programmes that support women in addressing trauma, building resilience and progressing in all areas of their lives. Practical support includes assistance with parenting, benefits, accommodation, relationships, connecting with the community and employability.

Sunflower also hosts the Pause Plymouth Practice. Through Pause Plymouth, we offer an intensive, relationship-based service for women who have had children removed from their care and who, should they become pregnant again now, would be very likely to have that child removed too. Many of our women have had several children removed and often many pregnancies. Their own upbringing will have been difficult and traumatic; almost 57% of them are care-leavers. The aim of our work is to provide the women under Pause with the opportunity to have time for themselves and to address some of the difficulties which have resulted in the removal of their children.

Blossom Women's House

Blossom House is a nine-bedroom home for women with complex lives. Women enter Blossom via several referral pathways: probation, the Domestic Abuse/Sexual Violence policing teams or another professional body. Blossom House also offers emergency beds for short term provisions.

Within the home, a range of interventions are provided to support progression into securing support and social capital in the community.

We work closely with partners across the city to offer the right support. Probation is co-located on site at the Sunflower Women's Centre, enabling women with probation requirements to attend appointments.

Blossom House also hosts our outreach team working specifically with young women in the city.

In writing this, the Trustees have had regard to the Charity Commission's Guidance on public benefit.

Jasmine Mother & Child provides a safe and secure environment where children can remain in the care of their mother as she undertakes a parenting assessment alongside accessing support in recovery from drugs or alcohol. Outcomes from treatment at Jasmine Mother and Child include improvements to maternal and infant mental health, breaking the cycle of forced adoptions and increased life chances for mother and child. The benefits of our intervention are far reaching, with both social and financial gains to wider society from reduced future health and social care costs.

Our Daffodil Family Centre provides time limited assessments for families within the court arena. For those cases where it is safe for a child to remain with their parent, the assessment at Daffodil has been instrumental at identifying and overcoming potential risks and setting out a longer-term safety plan, with the child always at the forefront of decision making. By being fully included in the assessment process, parents are supported to understand why a child may not remain in their care. Meaningful and compassionate inclusion of parents in the assessment process is vital for their longer-term outcomes.

Our Sunflower Women's Centre is working with women with multiple complexities, such as mental health, domestic abuse, recovery from trauma and criminality. Our work helps to alleviate the pressure on other local services; our outcomes include supporting women back into education / employment, diverting them away from criminality and helping them to achieve improvements in their physical and mental health.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

For women who come to our Blossom Women's House, we first and foremost, offer a safe woman only space to women who do not have safe and secure accommodation. Blossom prevents homelessness and offers a safe place to start making other changes in her life. This includes support via our Sunflower Women's Centre and the opportunity to access treatment around substance misuse issues, help/safety planning around domestic abuse, improved engagement with other local services. We also have a young women's outreach team, who provide vital outreach services to women aged 18-25 in the city.

With rising domestic abuse rates, our campaign work continues to hold importance to shine a light on VAWG, to raise awareness and change attitudes.

ACHIEVEMENTS AND PERFORMANCE

As a charity, we continue to map our achievements against five strategic pillars, a set out in our five-year strategy (2012-2026).

Strategic Priority 1: Supporting & developing our people

We continue to be a real living wage employer. We have continued our review of contracts and job descriptions to ensure clear terms and conditions and that all team are aware of opportunities for new positions as they arise to enable progression should they want.

Our Jasmine team went through extensive training as part of the remodel. We offer regular training to all staff on areas such as safeguarding, first aid, fire safety, trauma inform updates, and course delivery programmes.

Strategic Priority 2: Consolidation after growth

We have continued development of a data analyst role to strengthen the recording and analysis of our data to monitor our impact and shape decisions.

Ensuring our infrastructure is shored up to withstand future developments is a commitment for the organisation and whilst steps have been taken, this continues to be an area of review with modernisation and automation being explored.

Strategic Priority 3: Future Sustainability

The Board continue to look to the future for Trevi and are not afraid to make difficult decisions in the longer-term interests of the charity and our beneficiaries. The service redesign and restructure carried out at Jasmine is an example of that and we now find ourselves delivering a service that is viable going forward and is establishing a good reputation for the service delivered.

Occupancy has been considered a metric for performance and Daffodil average occupancy was 66.1% (target 90%), Jasmine 56.5% (target 60%). This is a slightly distorting metric, this year saw challenges including a flood that closed the Daffodil site for six weeks.

An aim was to explore alternative income streams and potential trading opportunities. We have not yet been able to achieve this as we have not had the capacity to deliver. This remains an aim as we move forward to a new strategic plan.

Strategic Priority 4: Safe spaces for women and their families

Blossom House continues to offer safe space for women

The remodel of Jasmine offering parenting assessment to recovering mothers and their children prioritizes the safety of the child and support to women.

Ofsted inspections were carried out at both Jasmine and Daffodil, and we are proud that both services achieved a Good rating.

The Trustees have continued monthly walkabouts of our premises, whereby an allocated Trustee will attend and carry out a visit across all Trevi sites to monitor the standard of each property and identify improvements.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Strategic Priority 5: Learning and improving

Learning from the women we support continues to be an important priority. We have improved our data collection and have engaged with focus groups of service users as a basis for our learning.

We continue to invest in our key systems for monitoring, evaluation and reporting. As some models come to the end of their funding we have been critical in our review of performance, achievements and learning.

OUR IMPACT

Jasmine Mother and Child

In the spring of 2024 we completed the process of closing and began preparations for re-opening with a new focus. We continued to be a unit offering a placement to mothers in recovery from substance misuse, but the focus was now on a parenting assessment and on the child. We retained our continuing registration under CQC, and applied for registration under Ofsted, additionally. This allowed us to offer the new parenting assessment and safeguarding protections under Ofsted regulations, and to take pregnant mothers under the CQC banner, in which we took in one mother and her unborn baby. We were the only dual registered unit in the country, and a new concept. We achieved Ofsted registration in July 2024, and began taking residents in August 2024, quickly filled our registered numbers.

Despite only being open from August 2024 we received 264 enquiries, with approximately 95% of those meeting the criteria suitable for our new programme. 56.8% of enquiries and/or referrals were direct from Local Authorities, and 36% from solicitors, 7.2% from other sources. Of these enquiries 56.1% were from outside our South West of England area.

Jasmine worked with 22 mothers and their children, and of those supported 68.2% of mothers successfully detoxed, and courts upheld our assessment that mother and children left together. 96% of all our decisions were supported by the Courts.

We offered an extensive therapeutic programme, including:- recovery work on substance misuse; CBT through Psychology Associates; Our Space through the Plymouth Theatre Group; 12 Steps and Freedom programmes; as well as counselling.

We are extremely proud that in June 2025 Ofsted rated the service as good in all areas.

Daffodil Family Centre

Daffodil continues to support families and offer parent assessments. This also includes placements to fathers or accompanying fathers, and during the year 7 fathers underwent our assessment programme.

Since Daffodil was established, the number of similar residential units in the country has increased from approximately 21 to approximately 91. Over recent years, the service has been affected by several key challenges including lack of clear unique selling point to stand out in this growing sector, our physical building being less than optimal for this type of work and rising operational costs. This year has been a difficult year particularly with increasing property maintenance costs, not least from a flood at the premises impacting operation, but also forecast maintenance required, staff turnover, and difficulty recruiting to key registered manager role.

During this financial year, we received 465 enquiries, with approximately 78.5% of those meeting the criteria suitable for our programme. 74% of the enquiries and/ or referrals were from Local Authorities, 23.7% from solicitors and 2.4% from other sources. 51% of enquiries were from our local South West of England area.

Over the past year, Daffodil worked with 18 mothers, 3 dads, and their children. We are proud that 100% of our decisions were supported but the Courts, and of those supported 48% of children left with their mother or father, whilst 52% separation was in the best interest and children went with wider family, special guardianship or foster care.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We offer our own parenting groups; using Sunflower groups, and some in the community; a counselling service for mothers and a separate one for fathers; and use local specialist organisations such as Harbour for residents with a substance misuse history.

Ofsted completed a routine inspection in August 2024, and Daffodil maintained a “good in all areas” rating.

Since the year end, the difficult decision has been made to close the Daffodil service, and the centre closed on 13 October 2025. Increasing operational costs, suitability of building and difficulty recruiting a registered manager were contributing factors. See our plans for future later in this report, but Jasmine continues to offer parenting assessments.

Sunflower Women's Centre

This has been a difficult year for our Women's Centre with challenges securing funding and therefore a shrink in our team size during the course of the year.

Despite these challenges, our incredible team remain committed to being there for any women who walks through our door. During the year 452 new women were referred to our service. 72.3% of our service users have experience Domestic Abuse, and 21.2% have experienced Sexual Violence. Most referrals to our service come from self-referrals, and there is either a form on our website, or women can attend our centre to sign up.

We offer a wide timetable of courses, and this is under continuous review. We introduced new courses to the timetable this year including Own My Life course, Solihull parenting group, Sorella peer support, Doodle your recovery, Faye's Tuesday craft group, journaling, make & mend, over 50s group, and sacred geometry.

1,356 sessions were run throughout the year, and over 5,000 attendances across the various courses and groups available. Women report that this has had a significant positive impact on their lives and helped them to gain new skills or begin to process their trauma.

There were 28 sponsored courses that ran and instigated a Short Warwick–Edinburgh Mental Wellbeing Scale (SWEMWBS) survey (one at the beginning of the course and one at the end), whereby 109 different women completed an initial and end survey. The results show clear progress: 63% of the 109 women increased their score when asked if they were feeling optimistic about the future, from the initial survey to the end survey. All seven questions asked about their mental wellbeing saw a more than 55% increase.

Pause Plymouth

This year we supported the fourth community of women under the final year of the programme. The “Pause” programme, a pioneering initiative supporting over 100 women in Plymouth who experienced the removal of children from their care, achieved a significant milestone in transforming lives and delivering public service savings.

Over five years, we worked intensively with 103 women, 92% of whom had experienced domestic abuse and 39% of whom were care leavers.

The programme helped women navigate additional complex challenges including trauma, homelessness and substance misuse. The project was a lifeline for many women in our community when they needed it most and we are incredibly proud of the team's dedication and creativity in delivering this vital support. When other services, due to systemic or financial pressures, are not able to wrap around women's individual needs in a helpful way, the work of this project has proved a shining example of what creative, compassionate care can achieve.

We met women where they are, not where services expect them to be. At Trevi we try lots of different ways and activities to work with women, and we may give them space – but we will keep coming back and we will never close the door on them.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

During the year we received funding via Changing Futures for therapy dog training, and Peggy accompanies the team and the women we support to offer a relaxed atmosphere to meet.

As the programme ended in March 2025 the evaluation concluded that the programme generated approximately £226,798 in cost savings across housing, health, criminal justice, and employment. These savings include reductions in drug and alcohol use, fewer arrests and A&E visits, and increased employment among participants.

Eleven women were supported to exit long-term violent relationships. Fifteen women secured their own tenancies and as a result of the support of the Trevi team, 70% of women reported feeling safe in their housing.

The Pause programme ended in March 2025. Local commissioners and the existing funding partner were working to secure new funding for a similar programme over three years. Since the year end, their bid was unsuccessful, so the service was forced to close 26 September 2025 and sadly we had to make the team redundant.

Blossom Women's House

During this year we supported 179 women with accommodation and outreach, either on a short emergency access basis, or a longer-term placement. Included in this 29 women on 32 occasions stayed at Blossom House. We take referrals from Probation, Community connections, and other housing providers in the city. We also safeguard vulnerable women, around domestic abuse, sexual violence, fleeing abusive relationships.

During the time women are staying at Blossom House they receive person centred support that uses a strength based approach. Meeting the women's individual needs is a crucial part of the work we do. Each woman has an allocated keyworker, resettlement worker, and our team actively attend various meetings with partner agencies to secure the appropriate levels of wrap around support.

Many women we support attended courses in our Sunflower women's centre which supports their healing and coping mechanisms in relation to trauma. We also provide breathe work sessions, support with travel to appointments, art and craft activities, and this year we provided a trip to the pantomime supported with recognising their inner child, and this was well received by our women.

We provide a psychologically Informed Environment to promote safety, meet neuro-diverse needs of women using our services, and provide safe trauma informed environments.

We offer support to the women to enable move on from Blossom House. During the year 22% moved on to B&B, 12.5% Supported Housing, 12.5% Eastwood Park, 12.5% went back on the streets, 12.5% went home or moved in with family, 6.3% hostel, 6.3% sofa surfing, 6.3% social housing. 2 are currently still residents.

Young Women's Outreach Service

We're proud to be building on the success of the "Sparkles Project", funded by the Sir Halley Stewart Trust and the Wates Foundation.

Throughout the two-year project, Trevi supported 142 young women aged 18–25, helping them move from crisis to confidence through trauma-informed, person-centred care.

The project delivered:

- One-to-one holistic support
- Trauma-informed group sessions
- Access to safe accommodation
- Creative and confidence-building activities
- Digital outreach, including a TikTok campaign with 115k views

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We have also:

- Trained 9 peer mentors
- Reached over 570 students through school and university sessions
- Supported 11 young women into Blossom accommodation
- Built strong partnerships with local services and contributed to city-wide research

The project's success lies in its flexibility, compassion, and creativity—meeting young women where they are, building trust, and offering a safe space to grow. With further funding secured, we're excited to expand our reach and impact even more lives.

Campaigns

Domestic abuse remains a significant portion of crime in Plymouth. According to the Safer Plymouth Partnership strategic assessment of threat, risk and harm report 2023/2024, domestic abuse make up 19.9% of all recorded crime in 2024. 30.89% of all violence cases were domestic abuse-related, and 47 serious violence cases were linked to domestic abuse. Plymouth has a 20% higher rate of domestic abuse cases than the national average (16%). 67% of homicides (2022-2024) were domestic abuse-related.

In response to this, we continue to grow its campaigns work, focusing activities around two key dates this year: the 16 Days of Activism Against Gender Based Violence (25th November – 10th December) and Sexual Violence Awareness week (3rd – 7th February).

Our ENOUGH campaign continues to gain momentum. In July 2024, our campaign was recognised and won the Fundraising/Marketing campaign of the Year award from the Chartered Institute of Fundraising South West. We continue to grow on this success. The message of this campaign is clear; 'Enough is Enough'. Let's Stop Violence Against Women and Girls. No more excuses. We want Plymouth to be free from violence and to be a place where everybody takes an active role in making it the safest city. We are proud this year to partner with other organisations in the city to help spread the message, including Plymouth Argye Football Club this year. This included the campaign 'Show Violence Against Women and Girls The Red Card' which ran during the summer Euro's 2024 tournament. Plymouth Argye Football Club also proudly showed their support during a selection of both women and men's games to help spread the message that intimidation, harassment, and abuse in our city is unacceptable.

Plymouth City Council have set out a VAWG strategy and has a bold ambition to eradicate male violence and make the city a safe place for everyone, and we are actively involved with them in shaping and supporting.

This year as part of 16 Days of Activism, we also held our Secret Firefly Garden event. With the help of designers at Plymouth TR2 Studios who created an installation of 200 handmade fireflies that were lit up across the Elizabethan Gardens on The Barbican Plymouth, to honour and support women impacted by trauma, violence and abuse. Each firefly symbolised the resilience, courage and hope of women who have faced adversity.

As part of Sexual Violence Awareness week, we continued our Reclaim the Night march in Plymouth with over 500 people taking to the streets to join us to demand an end to male violence against women and girls. This is an empowering and vibrant evening, and we thank Arts University Plymouth for their support of this event.

We continue to build our social media following to increase our reach and engagement. Facebook 8.2k followers and Instagram 11.6k followers.

Fundraising and Events

Our annual Warrior Women Walk continues to grow, with over 400 women taking on the 10k walk across Dartmoor in October 2024.

This year our Big Give Christmas Campaign 'No Place Like Home' supported our work with women and girls in Plymouth facing homelessness, abuse and crisis. Thanks to the generous support of the Plymouth Business Charity Group who kindly made us their charity of the year, and through their successful annual gala in November 2024 raised £24k which we were able to match fund. The funds raised from this appeal

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

helped to continue our vital work through the young women's outreach team to reach those women rough sleeping in the city, and provision of support services for them at Sunflower Women's Centre.

The economic climate continues to be challenging this year with increased demand for support, increasing cost of delivering charitable work and income generation. We continue to be indebted to everyone who supports our work. We simply could not support the women and children we reach every year without the support and funds raised. A wholehearted thank you to everyone who donated and fundraised for Trevi.

Our Volunteers

We believe that by harnessing the passion and skills of our volunteer community, we can achieve more for women and their families.

Our fantastic group of volunteer team contribute to the achievement of the charity's aims and objectives by:

- Increasing our reach to women in need – on and off the streets
- Enhanced facilitation on courses from women with lived experience
- Increased connection and social capital for Sunflower women via our volunteer peer mentors
- Increased administrative and fundraising support
- Improved spaces thanks to decoration and maintenance volunteers

During the year we had a dedicated volunteer co-ordinator who grew our volunteer team, and during the year we had 11 women who volunteered regularly directly in our services or administrative functions, 15 supporting outreach, and 117 at events.

We thank each and every one of them for the invaluable support.

Our Fundraising Practices

All our fundraising is carried out by our in-house team. Members of Trevi's fundraising and marketing department organise fundraising events and support any community fundraising activities on behalf of Trevi. Trevi does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

We are signed up to the Fundraising Regulator's Code of Fundraising Practice. Fundraising practices are regularly reviewed to ensure they are compliant with the code.

All direct marketing is undertaken by the fundraising department to ensure that it is not unreasonably intrusive or persistent. All marketing material contains clear instructions on how a person can be removed from mailing lists.

FINANCIAL REVIEW

During the year ended 31 March 2025, the charity received total income of £3,445k (2024: £4,075k) and incurred total expenditure of £3,566k (2024: £3,382k). The net deficit for the year was £121k (2024: surplus £694k).

The net deficit this year was a result of the strategic decision to restructure our Jasmine service, which required closure of the service for a period of the year, works to the property, new registrations, and re-training and recruitment of staff. We were in no doubt that the redesigned service was the right way forward, and drew upon our income reserves to achieve this.

Careful monitoring of our cashflow throughout the year, we were still able to maintain our liquidity with year end cash reserves of £965k (2023/24 £1,215k) and also repay our loan finance as part of our longer-term strategy.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

Our main income source comes from service contracts with local authorities for residential parenting assessment services at Jasmine and Daffodil.

We receive grant funding for Blossom House, Sunflower Women's Centre and Outreach and our thanks go to the following organisations who have generously supported us through the provision of grants in the past year:

Ministry of Justice

The Secretary of State for the Home Department

National Lottery Community Fund

Plymouth City Council Single Homelessness Accommodation Programme

The Police and Crime Commissioner for Devon and Cornwall

Sir Halley Stewart Trust

Wates Foundation

The Rank Foundation

The David Gibbons Family Trust

The Police and Crime Commissioner for Devon and Cornwall and the Isles of Scilly in partnership with Women's Centre Cornwall

Devon Community Foundation

HM Prison and Probation Service

Plymouth City Council Changing Futures

Department for Work and Pensions Household Support Fund Warm Spaces

Sainsbury's Community Grant

Segelman Trust

David & Ruth Lewis Family Charitable Trust

Reserves Policy

At the year-end the charity had total reserves of £2,308k (2024: £2,429k) which comprise of:

- Restricted reserves of £592k (2024: £647k) – restricted for specific uses as specified in the conditions attached to their source from grants and donations.
- Designated reserves of £1,380k (2024: £1,211k) - the Trustees believe it is prudent to build designated reserves as follows:

Blossom Women's House Reserve - £464k which represents the funds and donations received to purchase 27 Sutherland Road less depreciation.

Other asset reserve £447k represents the net book value of all other function fixed assets held.

Income reserve of £100k to cover expenditure commitments should income fluctuate or any unforeseen emergencies arise. Due to the nature of the charity's work as a residential unit, most of the expenditure is on staff costs which need to be met irrespective of short-term fluctuations in income.

Blossom loan reserve of £45k to cover the repayment of the Rank loan used to purchase Blossom Women's House.

Staff reserve of £100k to cover staff training and potential staff redundancies.

Capital reserve of £150k for the refurbishment of properties, the replacement of capital items and significant building costs that cannot be met by future income alone. This will enable the charity to maintain its buildings to an acceptable level and continue with its activities.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Jasmine capital reserve of £75k represents our aspiration to contribute towards purchase of the freehold property operated by Jasmine.

Of the above designated reserves, £398k is uncommitted reserves and therefore considered to be part of free reserves.

- Unrestricted reserves of £591k (2024: £571k), free reserves total £989k. The Trustees aim to hold unrestricted reserves representing three months of running costs and based on unrestricted expenditure to March 2025 this amounts to £673k. Free reserves reach this target and the Trustees have an ambition to grow these reserves to six months of running costs by March 2030.

The Trustees will continue to regularly monitor and review the effectiveness of this policy and the charity's level of reserves to ensure they are appropriate for the charity's activities, the economic climate, and other key risks.

The Trustees are satisfied with the current level of the charity's unrestricted reserves.

Investment policy

Trevi invests funds that are not required to meet the Charity's objects or satisfy working capital requirements. The Investment Policy states that the purpose of financial investment is to yield the best financial return within the level of risk considered to be acceptable. Bank deposits should be split between institutions with different banking licences, to reduce the risk from institutional failure and to ensure maximum protection from the Financial Services Compensation Scheme (FSCS). There are no ethical restrictions on where cash deposits are placed but where competing institutions offer similar products in terms of risk and return, it may be appropriate to take account of their ethical credentials. Trevi self manage the review and movement of investments.

Investment income of £23k (2024: £21k) was received in the year.

Principal risks and uncertainties

Trustees have overall responsibility for the management of risk. We have a risk register that is coordinated and regularly reviewed and updated by the Chief Operating Officer. This is annually reviewed in full by the Board of Trustees, and the top ten risks are reported at every board meeting of the Trustees.

The principal risks faced by the charity are:

- Change management and reputational risks. This can be from incidents – real or alleged, increased visibility around campaign activities, and changes to senior staff in significant roles including CEO, Head Finance and Head of Fundraising.
- Cost of living – rising costs across all services, including impact of national insurance changes
- Increased complexity of funding alongside short-term commitments as seen by the VCSE sector
- Infrastructure risks around cyber security and data protection/information governance

The Trustees have a risk management strategy to assess and mitigate risk where possible. Key activities to manage risk are as follows:

- Investment in HR infrastructure and marketing; recruitment software, workplan and development of an HR strategy
- Modernisation work plan to shore up our growth; protection from new and emerging cyber threats and harness efficiencies.
- Regularly reviewing policies and procedures to ensure compliance.
- Focus on communication including increased capacity and specialism in the organisation by recruiting a Communications Manager and a Trustee with a comms and crisis management background.
- Investment in finance capacity by introducing a deputy finance manager and investment in financial systems

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Going concern

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that Trevi is a going concern.

PLANS FOR FUTURE PERIODS

After 13 years of service, our CEO Hannah Shead stepped down in March 2025, and Amanda Greenwood joined Trevi as CEO. The Trustees are excited for the passion, vision, and expertise Amanda brings for the next chapter of Trevi.

2025/26 is the end of our current strategic plan. During the forthcoming year, we will be setting our new strategic plan for the next three years. As part of this we will be focusing on some key areas as follows:

- Review of our property and estate and strategy
- Review and modernisation of our technology infrastructure, including creating a digital strategy for better use of technology
- Developing a plan for business development and income generation
- Review and benchmarking of our pay and reward schemes

As we develop our new strategic plan for the next 3 years from April 2026, from workshops and sessions with Trustees, staff and conversations with some key external stakeholders, we can clarify what we would want to see as our 'core offer' - as follows:

Mother and Child support and development in a residential setting where a parenting assessment is carried out to either remove the child for their safety or where mum and child can leave together to move forward as a unit / part of a wider family. We will support mums to be parents and to stay in recovery, address other mental health or addiction vulnerabilities (this is Jasmine house). We can also extend our support to pregnant women.

Women's Centre (Sunflower): to be THE women's centre for Plymouth where there is no wrong door and we can support any women who comes to us - even to signpost to partner organisations where we don't provide what they need. To be a one stop shop place where we can assist with housing issues, debt and welfare concerns, employment training and support, confidence and self-esteem, mental health. Also to meet women in the community where they are at - and to grow our outreach support 'on the streets'. We will also work to ensure we are the non-custodial option for women in / around Plymouth. Women's Centre for Plymouth – multifaceted 'whole person approach' taking account of the potential shift in sentencing for women from the Ministry of Justice / Government.

Criminal Justice: to ensure our residential support is available to those most at risk / vulnerable from homelessness and also in / around the criminal justice system (and linked to the women's centre too). We want to continue the work alongside women with multiple complex and unmet needs – developing skills and responses to prevention and diversion/ liaison work stopping women going into the criminal justice system (CJS). Ensuring our women's centre is 'fit for purpose' including as an alternative to custodial sentencing as noted in 2 above. We also need to consider what happens to women when they leave our residential support – therefore what is the step-down move on 'offer' - there is no women specific accommodation that is safe for women in Plymouth once 'crisis emergency' accommodation is no longer required – hence a revolving door for women.

Violence Against Women and Girls (VAWG): support for women experiencing Domestic abuse / sexual violence both in the present and historically. We also want to continue our campaigning and influencing work, running events, awareness raising and campaigning around VAWG and to work in partnership with others to support women and girls around their experience of DA and sexual violence.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We recognise the continued ongoing financial uncertainty that we are operating within, and the end of this financial year has seen increasing challenges in funding. The Pause programme funding came to an end in March 2025, and despite efforts to secure new funding for a new model this was unsuccessful and this element of our service closed in September 2025. Securing funding for our Women's Centre, Young Women's Outreach, and Blossom House is a key priority so they can continue to provide much needed services and support to our community. We will continue to explore opportunities to reduce our reliance upon short term grants.

Our residential services continue to provide life changing services to women, and we strive to continue to deliver the high level of service and provision of quality trauma informed spaces. Since the financial year end, the difficult decision however was made to close our Daffodil service due to increased operational costs and uncertainties. Our focus remains committed to residential parenting assessment and supporting women with rehabilitation from drugs and alcohol through Jasmine Mother and Child.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trevi Women Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 14 November 1998. It is registered as a charity with the Charity Commission. Trevi Women was previously known as Trevi House until a rebrand was carried out in 2020 to reflect the increased service.

Details of the Trustees who served throughout the year are included in the Reference and Administration Details on page 1.

Members' liability

Each member of the charity undertakes to contribute to the assets of the company. In the event of it being wound up while she is a member, or within one year after she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

Method of recruitment and appointment or election of Trustees

New Trustees are recruited via an outward facing recruitment drive, with an emphasis on required skills identified by existing Board. Prospective Trustees are given a copy of the Trustee Handbook and an application form. The recruitment process includes a visit to one of more of the Trevi sites. There is also an interview whereby prospective Trustees will be asked questions to establish their understanding of and commitment to the charity and Trevi values. The panel will be keen to evidence that any new Trustees have the skills required to provide effective governance. New Trustees are appointed by existing Trustees.

The training and induction provided for new Trustees will depend upon their existing experience but would always include a tour of the charity and a chance to meet other staff. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. The Trevi Trustee Handbook is a useful guide to support new Trustees in their role.

Organisational Structure

The Board of Trustees normally meets once every two months. The Board establishes an overall framework for the governance of the charity and determines membership, terms of reference and procedures of Committees and other groups. It receives reports, including policies from its committees for ratification. It monitors the activities of the committees through the minutes of their meetings. The Board may from time to time establish working groups to perform specific tasks over a limited timescale.

There are two committees as follows;

- Finance and HR Committee - this meets 10 - 12 times a year and is responsible for monitoring, evaluating, and reviewing policy and performance in relation to financial and HR management.
- Health and Safety Committee – this meets 4 times a year and is responsible for monitoring, evaluating, and reviewing policy and performance in relation to health and safety management.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring charity using budgets and other data, and making major decisions about the direction of the charity.

Key management personnel

The Trustees and Board of Trustees have devolved responsibility for day-to-day management of the charity to the CEO Hannah Shead (until 17.03.25) Amanda Greenwood (from 17.03.25), and the senior management team. The SMT implement the policies laid down by the Trustees and report back to them on performance.

Related Parties and other Connected Charities and Organisations


None of our Trustees receive remuneration or other benefit from their work with the charity.

Funds held as custodian trustee on behalf of others

The charity and its Trustees do not act as the Custodian Trustees of any other charity.

The Charity has taken advantage of small companies' exemptions in preparing the report above.

The Trustees' Report, incorporating a directors' report, was approved by order of the Board of Trustees, as the Company directors, and signed on their behalf by:


Gina Connelly

Mrs G Connelly
(Chair of Trustees)
Date: 05 December 2025

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:


Gina Connelly

Mrs G Connelly
(Chair of Trustees)
Date: 05 December 2025

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TREVI WOMEN LTD

OPINION

We have audited the financial statements of Trevi Women Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TREVI WOMEN LTD (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which included the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 14, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TREVI WOMEN LTD (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have considered the nature of the sector, control environment, and financial performance;
- we have considered the results of enquiries with management and the Trustees in relation to their own identification and assessment of the risks of irregularities within the charitable company;
- we have reviewed the documentation of key processes and controls, and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation;
- we have obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the charitable company for fraud and identified the highest area of risk to be in relation to income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, UK Companies Act 2006, FRS 102, Ofsted, safeguarding, and the terms and conditions attaching to material grants received by the charitable company.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or avoid a material penalty. These included fundraising regulations, data protection legislation, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management in relation to actual and potential claims or litigation; performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- performing detailed transactional testing in relation to the recognition and classification of revenue, including substantive sample-based testing or proof in total calculations on all material revenue streams;
- reviewing Board meeting minutes; and

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TREVI WOMEN LTD (CONTINUED)

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Oliver

Alison Oliver FCA CTA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming Audit Limited

Chartered Accountants

Statutory Auditor

Salt Quay House

4 North East Quay

Sutton Harbour

Plymouth

PL4 0BN

Date: 05 December 2025

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

| | Note | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations and legacies | 4 | 189,395 | - | 189,395 | 87,621 |
| Charitable activities | 5 | 2,413,890 | 818,674 | 3,232,564 | 3,966,663 |
| Investments | 6 | 22,747 | - | 22,747 | 21,073 |
| TOTAL INCOME | | 2,626,032 | 818,674 | 3,444,706 | 4,075,357 |
| EXPENDITURE ON: | | | | | |
| Raising funds | 7 | 143,695 | - | 143,695 | 183,831 |
| Charitable activities | 8 | 2,549,533 | 872,833 | 3,422,366 | 3,197,734 |
| TOTAL EXPENDITURE | | 2,693,228 | 872,833 | 3,566,061 | 3,381,565 |
| NET MOVEMENT IN FUNDS | | (67,196) | (54,159) | (121,355) | 693,792 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 1,782,357 | 646,597 | 2,428,954 | 1,735,162 |
| Net movement in funds | | (67,196) | (54,159) | (121,355) | 693,792 |
| TOTAL FUNDS CARRIED FORWARD | 17 | 1,715,161 | 592,438 | 2,307,599 | 2,428,954 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 44 form part of these financial statements.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03719502

BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 13 | 1,444,860 | 1,379,364 |
| CURRENT ASSETS | | | |
| Debtors | 14 | 342,356 | 365,019 |
| Cash at bank and in hand | 21 | 965,085 | 1,215,421 |
| | | <u>1,307,441</u> | <u>1,580,440</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 15 | (419,702) | (340,458) |
| NET CURRENT ASSETS | | <u>887,739</u> | <u>1,239,982</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,332,599</u> | <u>2,619,346</u> |
| Creditors: amounts falling due after more than one year | 16 | (25,000) | (190,392) |
| TOTAL NET ASSETS | | <u><u>2,307,599</u></u> | <u><u>2,428,954</u></u> |
| CHARITY FUNDS | | | |
| Restricted funds | 17 | 592,438 | 646,597 |
| Unrestricted funds | 17 | 1,715,161 | 1,782,357 |
| TOTAL FUNDS | | <u><u>2,307,599</u></u> | <u><u>2,428,954</u></u> |

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Gina Connelly

Mrs G Connelly
(Chair of Trustees)
Date: 05 December 2025

The notes on pages 23 to 44 form part of these financial statements.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|--|-------------|-------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Net cash from operating activities | 20 | 43,891 | 812,224 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received | | 22,747 | 21,073 |
| Purchase of tangible fixed assets | | (147,239) | (777,183) |
| NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES | | (124,492) | (756,110) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Cash inflows from new borrowing | | - | 215,000 |
| Repayments of borrowing | | (169,735) | (265) |
| NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES | | (169,735) | 214,735 |
| CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR | | (250,336) | 270,849 |
| Cash and cash equivalents at the beginning of the year | | 1,215,421 | 944,572 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 21 | 965,085 | 1,215,421 |

The notes on pages 23 to 44 form part of these financial statements

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The Charity (registered number 1075433) is a charitable company limited by guarantee and registered in England and Wales (registered number 03719502). The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trevi Women Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate resources to continue its operations for the foreseeable future. Further details on this can be found in the Trustees' report. As a result, the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £700 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|------------------------|------------------------------|
| Freehold property | - 50 years |
| Leasehold improvements | - over the life of the lease |
| Motor vehicles | - 4 years |
| Fixtures and fittings | - 3 to 7 years |

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (continued)

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

The useful life of fixed assets is a key area of judgement for the Charity.

4. INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-----------|--|---------------------------------------|
| Donations | 189,395 | 189,395 |
| | | |
| | Unrestricted funds 2024 £ | Total funds 2024 £ |
| Donations | 87,621 | 87,621 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|---|--|--|---------------------------------------|
| PAUSE services | 373,124 | - | 373,124 |
| Charges for residential rehabilitation services | 941,313 | - | 941,313 |
| Parenting assessment work | 807,950 | - | 807,950 |
| Educational services | 30,666 | - | 30,666 |
| Other income | 181,837 | - | 181,837 |
| Grant and charitable activity donation income | 79,000 | 818,674 | 897,674 |
| | 2,413,890 | 818,674 | 3,232,564 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES (continued)

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|---|------------------------------------|----------------------------------|-----------------------------|
| PAUSE services | 408,661 | - | 408,661 |
| Charges for residential rehabilitation services | 978,645 | - | 978,645 |
| Parenting assessment work | 1,021,975 | - | 1,021,975 |
| Educational services | 25,727 | - | 25,727 |
| Other income | 42,805 | - | 42,805 |
| Grant and charitable activity donation income | 80,000 | 1,408,850 | 1,488,850 |
| | <u>2,557,813</u> | <u>1,408,850</u> | <u>3,966,663</u> |

6. INVESTMENT INCOME

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------|------------------------------------|-----------------------------|
| Interest received | <u>22,747</u> | <u>22,747</u> |

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------|------------------------------------|-----------------------------|
| Interest received | <u>21,073</u> | <u>21,073</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---|--|---------------------------------------|
| Marketing | 90,995 | 90,995 |
| Fundraising trading expenses - wages and salaries | 52,700 | 52,700 |
| | <u>143,695</u> | <u>143,695</u> |
| | | |
| | Unrestricted funds 2024 £ | Total funds 2024 £ |
| Marketing | 132,505 | 132,505 |
| Fundraising trading expenses - wages and salaries | 51,326 | 51,326 |
| | <u>183,831</u> | <u>183,831</u> |

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

SUMMARY BY FUND TYPE

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|-----------------------|--|--|-----------------------------|
| Charitable activities | <u>2,549,533</u> | <u>872,833</u> | <u>3,422,366</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

SUMMARY BY FUND TYPE (continued)

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| Charitable activities | 2,280,281 | 917,453 | 3,197,734 |

9. ANALYSIS OF EXPENDITURE BY ACTIVITY

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|-----------------------|---|-------------------------------|-----------------------------|
| Charitable activities | 2,811,250 | 611,116 | 3,422,366 |

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|-----------------------|---|-------------------------------|-----------------------------|
| Charitable activities | 2,692,140 | 505,594 | 3,197,734 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY ACTIVITY (continued)

Analysis of support costs

| | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------|---------------------------------------|---------------------------------------|
| Staff costs | 432,174 | 333,225 |
| Depreciation | 6,493 | 5,731 |
| Other staff costs | 35,585 | 24,707 |
| Administration costs | 7,264 | 10,409 |
| Legal and professional fees | 18,566 | 18,264 |
| Insurance costs | 2,157 | 21,632 |
| Maintenance costs | 7,045 | 10,065 |
| Financial costs | 2,702 | 3,008 |
| Accountancy and payroll fees | 9,122 | 8,085 |
| Advertising and promotions | 31,296 | - |
| Residents costs | 530 | 677 |
| Rent, rates and utilities | 38,731 | 30,906 |
| Agency staff costs | 4,451 | 22,085 |
| Governance costs | 15,000 | 16,800 |
| | 611,116 | 505,594 |

10. AUDITORS' REMUNERATION

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | 15,000 | 14,400 |
| Fees payable to the Charity's auditor in respect of: | | |
| All non-audit services not included above | - | 2,400 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS

| | 2025 £ | 2024 £ |
|--|------------------|-----------|
| Wages and salaries | 2,188,492 | 2,116,809 |
| Social security costs | 192,551 | 176,205 |
| Contribution to defined contribution pension schemes | 39,264 | 36,507 |
| | 2,420,307 | 2,329,521 |

The average number of persons employed by the Charity during the year was as follows:

| | 2025 No. | 2024 No. |
|--------------------|--------------------|-------------|
| Management & Admin | 16 | 18 |
| Jasmine | 26 | 25 |
| Daffodil | 14 | 21 |
| Sunflower | 7 | 9 |
| Pause | 6 | 6 |
| Blossom | 13 | 9 |
| Fundraising | 5 | 4 |
| | 87 | 92 |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2025 No. | 2024 No. |
|-------------------------------|--------------------|-------------|
| In the band £60,001 - £70,000 | 2 | 2 |

The total amount of employee benefits (including employer pension contributions) received by the key management personnel was £553,718 for 15 employees (2024: £416,851 for 10 employees).

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, travel expenses totaling £86 were reimbursed or paid directly to 2 Trustees (2024: £35 to 1 Trustee).

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Leasehold improvements £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|-----------------------|---------------------------|--------------------------------|------------------------|-------------------------------|------------|
| COST | | | | | |
| At 1 April 2024 | 1,277,136 | 51,064 | 14,995 | 321,053 | 1,664,248 |
| Additions | - | 103,273 | - | 45,046 | 148,319 |
| Disposals | - | - | - | (1,079) | (1,079) |
| At 31 March 2025 | 1,277,136 | 154,337 | 14,995 | 365,020 | 1,811,488 |
| DEPRECIATION | | | | | |
| At 1 April 2024 | 44,650 | 19,066 | 8,122 | 213,046 | 284,884 |
| Charge for the year | 18,556 | 20,262 | 3,749 | 40,256 | 82,823 |
| On disposals | - | - | - | (1,079) | (1,079) |
| At 31 March 2025 | 63,206 | 39,328 | 11,871 | 252,223 | 366,628 |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | 1,213,930 | 115,009 | 3,124 | 112,797 | 1,444,860 |
| At 31 March 2024 | 1,232,486 | 31,998 | 6,873 | 108,007 | 1,379,364 |

The motor vehicle is used for direct charitable purposes in the operation of the Charity.

Within freehold property is a property funded by restricted grant income from the Ministry of Justice (MOJ). As part of the terms and conditions of this grant income, if the Charity sells the property within 10 years of receipt of the grant, a proportion of sale proceeds will be payable to the MOJ.

14. DEBTORS

| | 2025 £ | 2024 £ |
|--------------------------------|-----------|-----------|
| DUE WITHIN ONE YEAR | | |
| Trade debtors | 173,154 | 167,102 |
| Other debtors | 3,960 | 5,378 |
| Prepayments and accrued income | 165,242 | 192,539 |
| | 342,356 | 365,019 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|-----------------|---------|
| | £ | £ |
| Other loans | 20,000 | 24,011 |
| Trade creditors | 99,905 | 90,485 |
| Other taxation and social security | 42,701 | 43,126 |
| Other creditors | 114,077 | 79,592 |
| Accruals and deferred income | 143,019 | 103,244 |
| | 419,702 | 340,458 |
| | 2025 | 2024 |
| | £ | £ |
| Deferred income at 1 April 2024 | 20,000 | 7,500 |
| Resources deferred during the year | 87,500 | 20,000 |
| Amounts released from previous periods | (20,000) | (7,500) |
| DEFERRED INCOME AT 31 MARCH 2025 | 87,500 | 20,000 |

Amounts deferred relate to grant income received in advance.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 £ | 2024 £ |
|-------------|----------------------|----------------|
| Bank loans | - | 166,380 |
| Other loans | 25,000 | 24,012 |
| | <u>25,000</u> | <u>190,392</u> |

In 2024, the Charity entered into a loan agreement with The National Westminster Bank Plc. Interest is fixed at 8.38% for the first 60 months from the date on which the loan is drawn, being charged at 3.1% above the base rate thereafter. The balance is repayable in monthly installments over 20 years. The loan is secured against the asset at 27 Sutherland Road, PL4 6BW. The balance was repaid in full in the year.

Included within the above are amounts falling due as follows:

| | 2025 £ | 2024 £ |
|-----------------------------------|----------------------|----------------|
| BETWEEN ONE AND TWO YEARS | | |
| Other loans | 25,000 | 24,011 |
| | <u>25,000</u> | <u>24,011</u> |
| BETWEEN TWO AND FIVE YEARS | | |
| Bank loans | - | 125,335 |
| | <u>-</u> | <u>125,335</u> |
| OVER FIVE YEARS | | |
| Bank loans | - | 41,045 |
| | <u>-</u> | <u>41,045</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|---------------------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| DESIGNATED FUNDS | | | | | |
| Income reserve | 315,000 | - | - | (215,000) | 100,000 |
| Staff reserve | 150,000 | - | - | (50,000) | 100,000 |
| Capital reserve | 200,000 | - | - | (50,000) | 150,000 |
| Vehicle reserve | 10,000 | - | - | (10,000) | - |
| Blossom Capital Reserve | 471,052 | - | (7,101) | - | 463,951 |
| Blossom reserve | 65,000 | - | - | (20,000) | 45,000 |
| Jasmine Capital Reserve | - | - | - | 75,000 | 75,000 |
| Other asset reserve | - | - | - | 446,537 | 446,537 |
| | <u>1,211,052</u> | <u>-</u> | <u>(7,101)</u> | <u>176,537</u> | <u>1,380,488</u> |
| GENERAL FUNDS | | | | | |
| General funds | <u>571,305</u> | <u>2,626,032</u> | <u>(2,686,127)</u> | <u>(176,537)</u> | <u>334,673</u> |
| TOTAL UNRESTRICTED FUNDS | <u>1,782,357</u> | <u>2,626,032</u> | <u>(2,693,228)</u> | <u>-</u> | <u>1,715,161</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|---|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| RESTRICTED FUNDS | | | | | |
| Sutherland Road Funds | 526,635 | - | (7,849) | - | 518,786 |
| Rank Foundation | 6,700 | 27,701 | (27,919) | - | 6,482 |
| Other Restricted Grants | 4,221 | 4,250 | (4,250) | - | 4,221 |
| MOJ Grants | - | 409,999 | (404,286) | - | 5,713 |
| The Police and Crime Commissioner | - | 17,472 | (17,472) | - | - |
| Plymouth City Council SHAP | - | 52,000 | (52,000) | - | - |
| Home Office Blossom | - | 198,003 | (198,003) | - | - |
| Restricted Fixed Asset Fund | 22,939 | - | (7,356) | - | 15,583 |
| National Lottery | 4,167 | 50,000 | (50,000) | - | 4,167 |
| DCF - Support The Supporters Sunflower | - | 2,000 | (2,000) | - | - |
| David and Ruth Lewis Foundation | 15,000 | - | (15,000) | - | - |
| Time to Shine | 11,782 | 11,750 | (23,532) | - | - |
| Blossom Sir Halley Stewart Trust | 6,675 | 20,000 | (18,884) | - | 7,791 |
| Sainsburys Community Grant | - | 1,000 | (500) | - | 500 |
| Wates Foundation | 6,675 | 20,000 | (18,885) | - | 7,790 |
| The David Gibbons Foundation | - | 3,000 | (3,000) | - | - |
| PCC Changing Futures | 41,803 | - | (20,398) | - | 21,405 |
| PCC Changing Futures - Therapy Dog | - | 1,499 | (1,499) | - | - |
| | <u>646,597</u> | <u>818,674</u> | <u>(872,833)</u> | <u>-</u> | <u>592,438</u> |
| TOTAL OF FUNDS | <u>2,428,954</u> | <u>3,444,706</u> | <u>(3,566,061)</u> | <u>-</u> | <u>2,307,599</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

DESIGNATED FUNDS

Income reserve - funds to cover expenditure commitments should there be fluctuations in income.

Staff reserve - funds to cover staff training and potential redundancy costs.

Capital reserve - funds to cover the replacement of capital items and significant building costs.

Vehicle reserve - funds to cover the costs of an additional vehicle.

Blossom capital reserve - Net book value of Blossom House funded from grants and donations

Blossom reserve - funds protected to repay the Rank loan.

Jasmine capital reserve - funds set aside for aspiration to contribute to purchase of the freehold property at Jasmine.

Other asset reserve - functional asset reserve of remaining fixed assets.

RESTRICTED FUNDS

Capital Restricted Funds

Sutherland Road Funds - funds provided as capital grants towards the purchase of new premises for the Charity.

Restricted Fixed Asset Fund - funds representing restricted fixed assets held by the Charity.

Revenue Restricted Funds

The Rank Foundation - funds to support sunflower activities to women addressing loneliness and isolation.

Ministry of Justice Probation Service - funds to support the Own My Life course program at Sunflower to support women experiencing abuse or violence.

Ministry of Justice - funds to support running costs of sunflower to provide community based support for women.

Ministry of Justice - funds to support Blossom House core costs as a trauma informed house for women with complex and multiple needs.

PCC Changing Futures - funds to support Trevi Outreach Program.

Sir Halley Stewart Trust and Wates Foundation - funds to contribute to the Sparkes Young Person Outreach Program preventing young women's homelessness.

SHAP - Single Homelessness Accommodation Program funding of a resettlement worker at Blossom House to support adults with histories of sleeping rough.

Home Office Blossom - funds to support running costs of Blossom House providing safe accommodation to women.

National Lottery - funds to support Sunflower core costs.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Devon Community Foundation - funds to support the Supporters Program to enhance and protect staff wellbeing.

David and Ruth Lewis Family Charitable Trust - funds to support operation of activities and core costs of Sunflower.

Rank Foundation Time to Shine - to fund employment of a Time to Shine Leadership Program worker for 12 months.

Sainsburys Community Grant - to tackle food poverty in vulnerable communities.

The David Gibbons Foundation - funds to support Sunflower providing therapeutic services.

PCC Changing Futures Therapy Dog - to cover training for a therapy dog to enable support to women with complex needs and multi disadvantages.

Police and Crime Commission - funds to support Sunflower sexual violence therapeutic services to adults.

Police and Crime Commission - funds to deliver in partnership with The Women's Centre Cornwall Peer support for women who have experienced sexual violence.

Other restricted grants - are made up of the following:

Minibus Appeal - to support purchase of a minibus for the use within the services.

WheelFever - funds to support children with disabilities.

Warm Spaces - funds from Plymouth City Council to support the running costs to register as a warm space for women.

Clare Milne Trust - funds for Daffodil accessibility to support children with disabilities.

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|---------------------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| DESIGNATED FUNDS | | | | | |
| Income reserve | 200,000 | - | - | 115,000 | 315,000 |
| Staff reserve | 150,000 | - | - | - | 150,000 |
| Capital reserve | 70,000 | - | - | 130,000 | 200,000 |
| Vehicle reserve | 20,000 | - | - | (10,000) | 10,000 |
| Blossom Capital Reserve | - | - | (2,958) | 474,010 | 471,052 |
| Blossom reserve | 200,000 | - | - | (135,000) | 65,000 |
| | <u>640,000</u> | <u>-</u> | <u>(2,958)</u> | <u>574,010</u> | <u>1,211,052</u> |
| GENERAL FUNDS | | | | | |
| General funds | <u>465,952</u> | <u>2,666,507</u> | <u>(2,461,154)</u> | <u>(100,000)</u> | <u>571,305</u> |
| TOTAL UNRESTRICTED FUNDS | <u>1,105,952</u> | <u>2,666,507</u> | <u>(2,464,112)</u> | <u>474,010</u> | <u>1,782,357</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|---|---------------------------------|-------------------------|---------------------------|--------------------------|-------------------------------------|
| RESTRICTED FUNDS | | | | | |
| Sutherland Road Funds | 534,484 | - | (7,849) | - | 526,635 |
| Rank Foundation | 27,017 | 29,263 | (48,621) | (959) | 6,700 |
| Other Restricted Grants | 15,787 | 13,629 | (25,195) | - | 4,221 |
| MOJ Grants | - | 400,000 | (400,000) | - | - |
| The Police and Crime Commissioner | - | 638,366 | (109,203) | (474,010) | 55,153 |
| Discovery Lodge | 714 | - | (714) | - | - |
| Comic Relief & The Masonic Charitable Fund | - | 30,078 | (30,078) | - | - |
| Various COVID-19 Relief | 8,907 | - | (8,907) | - | - |
| Plymouth City Council SHAP | 6,000 | - | (6,000) | - | - |
| Home Office Blossom | - | 180,808 | (180,808) | - | - |
| Restricted Fixed Asset Fund | 32,134 | - | (10,154) | 959 | 22,939 |
| National Lottery | 4,167 | 64,095 | (64,095) | - | 4,167 |
| DCF - Support The Supporters Sunflower | - | 4,986 | (4,986) | - | - |
| David and Ruth Lewis Foundation | - | 30,000 | (15,000) | - | 15,000 |
| Time to Shine | - | 17,625 | (5,843) | - | 11,782 |
| | <u>629,210</u> | <u>1,408,850</u> | <u>(917,453)</u> | <u>(474,010)</u> | <u>646,597</u> |
| TOTAL OF FUNDS | <u><u>1,735,162</u></u> | <u><u>4,075,357</u></u> | <u><u>(3,381,565)</u></u> | <u><u>-</u></u> | <u><u>2,428,954</u></u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 1,211,052 | - | (7,101) | 176,537 | 1,380,488 |
| General funds | 571,305 | 2,626,032 | (2,686,127) | (176,537) | 334,673 |
| Restricted funds | 646,597 | 818,674 | (872,833) | - | 592,438 |
| | <u>2,428,954</u> | <u>3,444,706</u> | <u>(3,566,061)</u> | <u>-</u> | <u>2,307,599</u> |

SUMMARY OF FUNDS - PRIOR YEAR

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 640,000 | - | (2,958) | 574,010 | 1,211,052 |
| General funds | 465,952 | 2,666,507 | (2,461,154) | (100,000) | 571,305 |
| Restricted funds | 629,210 | 1,408,850 | (917,453) | (474,010) | 646,597 |
| | <u>1,735,162</u> | <u>4,075,357</u> | <u>(3,381,565)</u> | <u>-</u> | <u>2,428,954</u> |

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 910,491 | 534,369 | 1,444,860 |
| Current assets | 1,189,372 | 118,069 | 1,307,441 |
| Creditors due within one year | (384,702) | (35,000) | (419,702) |
| Creditors due in more than one year | - | (25,000) | (25,000) |
| TOTAL | <u>1,715,161</u> | <u>592,438</u> | <u>2,307,599</u> |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Endowment funds 2024 £ | Total funds 2024 £ |
|-------------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|
| Tangible fixed assets | - | 549,574 | 829,790 | 1,379,364 |
| Current assets | - | 311,426 | 1,269,014 | 1,580,440 |
| Creditors due within one year | - | (24,011) | (316,447) | (340,458) |
| Creditors due in more than one year | - | (190,392) | - | (190,392) |
| TOTAL | - | 646,597 | 1,782,357 | 2,428,954 |

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|------------------|-----------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | (121,355) | 693,792 |
| ADJUSTMENTS FOR: | | |
| Depreciation charges | 81,744 | 62,444 |
| Investment income | (22,747) | (21,073) |
| Decrease in debtors | 22,663 | 96,867 |
| Increase in creditors | 83,586 | 194,927 |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | 43,891 | 1,026,957 |

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2025 £ | 2024 £ |
|--------------|------------------|-----------|
| Cash in hand | 965,085 | 1,215,421 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. ANALYSIS OF CHANGES IN DEBT

| | At 1 April 2024 | Cash flows | Other non- cash changes | At 31 March 2025 |
|--------------------------|--------------------|------------|-------------------------------|---------------------|
| | £ | £ | £ | £ |
| Cash at bank and in hand | 1,215,421 | (250,336) | - | 965,085 |
| Debt due within 1 year | (24,011) | - | 4,011 | (20,000) |
| Debt due after 1 year | (190,392) | - | 165,392 | (25,000) |

23. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £39,264 (2024: £36,507) in the year. Contributions totaling £15,387 (2024: £15,071) were payable to the fund at the balance sheet date and are included in creditors.

24. OPERATING LEASE COMMITMENTS

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2025 £ | 2024 £ |
|--|----------------|----------------|
| Not later than 1 year | 47,053 | 47,326 |
| Later than 1 year and not later than 5 years | 164,752 | 178,129 |
| Later than 5 years | - | 28,508 |
| | 211,805 | 253,963 |

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

| | 2025 £ | 2024 £ |
|-------------------------|-----------|-----------|
| Operating lease rentals | 47,326 | 47,326 |

TREVI WOMEN LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

25. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

26. POST BALANCE SHEET EVENTS

Since the end of the financial year, the external bid to secure new funding for the prior Pause team was unsuccessful and therefore this contract ended 26 September 2025. The decision has also been made to close Daffodil Family Centre from 13 October 2025. An estimate of the financial effect cannot be made at this time, but the Trustees consider there is no impact upon the going concern basis of preparation of the accounts.

27. CONTROLLING PARTY

The Charity is controlled by the Trustees.