

Registered number: 03719502  
Charity number: 1075433

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Mrs G Connelly, Chair Mrs S E Dangar, Vice Chair Mrs G Eden, Vice Chair Mrs C Wells (resigned 19 September 2024) Mrs S E Michaelides (appointed 8 January 2024) Ms D Joce Ms S Cope Ms K Mason (appointed 16 September 2024)
<b>Company registered number</b>	03719502
<b>Charity registered number</b>	1075433
<b>Registered office</b>	29 Sutherland Road Plymouth Devon PL4 6BW
<b>Chief executive officer</b>	Hannah Shead
<b>Independent auditors</b>	Bishop Fleming LLP Chartered Accountants Salt Quay House 4 North East Quay Sutton Harbour Plymouth PL4 0BN
<b>Bankers</b>	NatWest 14 Old Town Street Plymouth Devon PL1 1DG

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements and auditors' report of the Charity, for the year ended 31 March 2024. The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTS AND ACTIVITIES**

Our vision is a society where women can access good quality, psychologically informed gender-based interventions without apology.

We will use our experience, our influence and the expertise of those who we support, to improve the response to women in recovery. We use recovery in its broadest sense, to incorporate recovery from addiction, mental health, criminogenic behaviours and domestic abuse.

The stated objectives of Trevi are:

To promote recovery for women and their families by all or any of the following means:

- Residential rehabilitation and assessment
- Community based support
- Training and education

This includes recovery in its broadest sense to include recovery from childhood trauma, substance abuse, criminogenic behaviour, domestic abuse, or poor mental health.

Trevi is now in its 31st year of keeping women and children safe.

We run four centres:

**Jasmine Mother and Child (formerly known as Trevi House)**

Jasmine began life as Trevi House; a mother and child rehab registered with CQC. The length of stay for families when we opened the service was typically a minimum of six months, with many families staying there for over a year.

As time has passed, we have seen a change in the funding and children's social care landscape. A tightening around timescales within the family court arena has led to a decrease in the length of time that a family can spend in residential care, as there has to be sufficient time for the court to see how mum copes in the community with her child.

Another significant change has been that local authorities have been increasingly requesting parenting assessments in addition to therapeutic / rehabilitative support – for example in the 6 months from May – November 2023, Trevi received 255 requests for a parenting assessment where the primary issue is parental substance misuse.

A decision was therefore taken in November 2023 by the Board of Trustees to undertake a service redesign and restructure in order to obtain Ofsted registration as a residential family centre. In making this decision, the Board remained clear that Jasmine is a truly unique service. We are the only centre in the UK that offers residential rehab to mothers and their children. We did not want to dilute our specialism.

The proposal therefore was that we will continue to be a woman only offer for mothers with drug and alcohol issues. We agreed to continue to provide rehabilitation via the therapeutic group work programme.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The redesign commenced officially in March 2024. It entailed a staffing restructure to recruit social workers to the team, alongside significant capital investment on site. The service was closed to referrals during this period.

The work was completed in August 2024, and the service was able to open to families again following a successful registration inspection visit from Ofsted.

**The Sunflower Women's Centre**

Our Sunflower Women's Centre opened in 2016 to provide medium to long-term trauma-informed outreach support to any woman who has support needs. Sunflower is a registered training centre, which runs a menu of nationally accredited therapeutic and vocational programmes that support women in addressing trauma, building resilience and progressing in all areas of their lives. Practical support includes assistance with parenting, benefits, accommodation, relationships, connecting with the community and employability. This centre also hosts the Pause Plymouth Practice and the Spark project.

**Daffodil Family Centre**

Daffodil Family Centre is a national parenting assessment centre that provides focused, purposeful, time limited residential assessments. The centre enables parenting capacity to be assessed whilst the child remains in the care of the parent.

Dedicated to ensuring the best outcomes for children, Daffodil places the child at the centre of its work with a trauma informed approach. The safety and welfare of the child is paramount. Whilst our assessment will consider and support the needs of the parents, the focus will be on the child, with a view to facilitate care planning for the child's longer-term future.

In August 2024 Daffodil was subject to an unannounced Ofsted inspection, which rated the service as good in all areas.

**Pause Plymouth**

We are now in our fifth year of delivering the Pause programme in Plymouth, and have worked with over 100 women.

Through Pause Plymouth, we offer an intensive, relationship-based service for women who have had children removed from their care and who, should they become pregnant again now, would be very likely to have that child removed too.

Many of our women have had several children removed and often many pregnancies. Their own upbringing will have been difficult and traumatic; almost 57% of them are care-leavers.

The aim of our work is to provide the women under Pause with the opportunity to have time for themselves and to address some of the difficulties which have resulted in the removal of their children.

**Blossom Women's House**

In November 2023, we opened Blossom House, a nine bedded home for women with complex lives. Women enter Blossom via several referral pathways: probation, the Domestic Abuse/Sexual Violence policing teams or another professional body.

Within the home, a range of interventions are provided to support progression into securing support and social capital in the community.

Probation is co-located on site at the Sunflower Women's Centre next door, enabling women with probation requirements to attend appointments.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**PUBLIC BENEFIT STATEMENT**

In writing this, the Trustees have had regard to the Charity Commission's Guidance on public benefit.

Jasmine Mother & Child provides a safe and secure environment where children can remain in the care of their mother as she undertakes a parenting assessment alongside accessing support in recovery from drugs or alcohol.

Outcomes from treatment at Jasmine Mother and Child include improvements to maternal and infant mental health, breaking the cycle of forced adoptions and increased life chances for mother and child. The benefits of our intervention are far reaching, with both social and financial gains to wider society from reduced future health and social care costs.

Our Sunflower Women's Centre is working with women with multiple complexities, such as mental health, domestic abuse, recovery from trauma and criminality. Our work helps to alleviate the pressure on other local services; our outcomes include supporting women back into education / employment, diverting them away from criminality and helping them to achieve improvements in their physical and mental health.

Our Daffodil Family Centre, our second residential service, is providing focused time limited assessments for families within the court arena. Decisions are being achieved in a timely manner. In cases where the recommendation is for a child not to remain in their parent's care, a timely decision is key to achieving a positive longer-term outcome for the child.

By being fully included in the assessment process, parents are supported to understand why a child may not remain in their care. Meaningful and compassionate inclusion of parents in the assessment process is vital for their longer-term outcomes, and early feedback from parents reflects that this is overwhelmingly their experience at Daffodil.

For those cases where it is safe for a child to remain with their parent, the assessment at Daffodil has been instrumental at identifying and overcoming potential risks and setting out a longer-term safety plan.

We anticipate supporting in excess of 65 women per year through Blossom Women's House. There are a wide range of potential outcomes for women who come to our service. First and foremost, we offer a safe woman only space to women who do not have safe and secure accommodation. For many women, Blossom prevents homelessness and offers a safe place to start making other changes in her life. This includes the opportunity to access treatment around substance misuse issues, help/safety planning around domestic abuse, improved engagement with other local services.

In addition, women can access support via our Sunflower Women's Centre.

As part of Blossom, we have an outreach team, who provide vital outreach services to women in the city. This includes a nighttime outreach service for women who are homeless or subject to sexual exploitation. Since October 2023, the team have supported over 125 women.

Importantly, we know that the work we do saves public money:

Over a 5-year period alone, Jasmine Mother's Recovery represents an ethical and cost-effective saving to local authorities of almost £250k per family.

*ref: Dr Warwick and Dr Morley, 2019, Trevi House: An Independent Evaluation, University of Nottingham*

In understanding the social value of Blossom, Trevi have worked with ATQ consultants. ATQ have experience in complex commissioning, payment by results, social investment and Social Impact Bonds.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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There is a clear social return on investment. The net value (value minus the costs) ranges from £7.4 million at a lower impact up to £10 million if we achieve 70% impact.  
This represents between 6.5 x return on investment - 9.2 x return on investment.

**ACHIEVEMENTS AND PERFORMANCE**

This year was a key year as we celebrated our 30th anniversary. We used this significant milestone to carry our first ever capital appeal. In March 2023, we launched the appeal at an event at The Box in Plymouth.

This was followed up by various events throughout the year, the most significant being our first ever Gala Dinner, held in September at Devonport Market Hall.

The capital appeal was successful and enabled us to purchase the property to open Blossom Women's House.

As a Charity, we continue to map our achievements against our five strategic pillars, as set out in our five-year strategy (2012 – 2026).

**Strategic Priority 1: Supporting & developing our people**

As part of our wider ambition to meet our first strategic priority, this year saw the development of a Human Resources strategy, which prioritises the well-being and professional growth of our teams.

One of the key achievements of 2023 has been the ongoing improvements to our recruitment processes. We have been encouraged by the response to our recent recruitment drives; we believe Trevi is considered a good employer in the city and a place where people want to work.

We are pleased to report that our turnover rate continues to remain below the national average. This is in part due to increased training opportunities within the organisation; 2023 saw us train 5 staff as IDVAs, in turn increasing our ability to support women experiencing domestic abuse.

We have successfully recruited a Volunteer Coordinator, who will help us expand our outreach and volunteer initiatives, including developing peer mentor opportunities for women who have been through our services.

Additionally, we have established a Staff Forum to create a space for team members to share feedback, ideas, and concerns. Trustees have also attended on occasion to help maintain visibility from a strategic perspective.

**Strategic Priority 2: Consolidation after growth**

We continue to invest in our internal infrastructure in order to support the smooth and effective delivery of our frontline services. This has included rolling out a comprehensive programme of data protection training for all staff, volunteers and Trustees.

Information governance more broadly continues to be an area of focus. We recognise the sensitivity of the data that we hold and process, and 2023 saw us enter a partnership with our colleagues at Plymouth City Council. They have undertaken a service wide audit and carried out a review of our key policies and procedures. They will continue to provide ongoing support to help us maintain best practice.

**Strategic Priority 3: Future Sustainability**

The Board continue to look to the future for Trevi. In a climate of increasingly stretched resources and financial uncertainty, the Board are not afraid to make difficult decisions in the longer-term interests of the Charity and our beneficiaries.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The service redesign and restructure carried out at Jasmine is an example of that. This process required financial investment, not including the reputational risk associated with a temporary cessation in admissions. However, we now find ourselves delivering a service that is viable going forward.

**Strategic Priority 4: Safe spaces for women and their families**

The opening of Blossom Women's House in November 2023 represents the ongoing commitment of Trevi to provide safe spaces for women and their families.

We are working with Serio, the research arm based at the University of Plymouth to evaluate this service as it evolves, and we look forward to when our final report is published in December 2024.

Systems and processes around maintenance continue to be invested in. In order to monitor the standard of each property, the Trustees have introduced a monthly walkabout, whereby on the last Friday of each month, an allocated Trustee will attend and carry out a visit across all Trevi sites, accompanied by the CEO or a member of the senior leadership team.

**Strategic Priority 5: Learning and improving**

This year we recruited a data monitoring and impact officer enabling us to better collect and understand our data. We have been able to streamline our data collection processes and start to build a better understanding of what information we need to collect to understand our impact.

We have introduced a performance dashboard that all service lines contribute to. It collects both qualitative and quantitative data reflecting the number of beneficiaries that we are reaching, the interventions that we offer, lengths of time that people engage with and outcomes of contact with our services. In addition, our performance dashboard tracks activities relating to our infrastructure, such as HR metrics, health and safety and financial performance.

We have relaunched the Women's Voices forum, brining it out of the services and into our central office. So far, the Women's Voices forum has focused upon our activities for 16 days of action, commencing in November.

**Our Impact**

Trevi has supported over 1,000 women this year across all services.

**Jasmine Mother and Child**

The number of children taken into care continues to be at a record level, with one more child taken into care every 15 minutes. The cost of care has skyrocketed in recent years – the average cost for the first five years of a child going into care has increased from £250k a decade ago to £491k today.

As part of our 30th anniversary celebrations, we got to meet 'grown up children' this year who are living evidence of the difference this service makes.

During this financial year, we received 416 inquiries, with approximately 367 of those meeting the criteria suitable for our program. 191 inquiries and/or referrals were from Local Authorities.

Despite the temporary pause on service delivery whilst we undertook the redesign / restructure, Jasmine worked with 45 mothers and their children.

Of those families we supported, almost 9/10 children got to leave with their mother.



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Sunflower Women's Centre**

- During this year, 530 new women were referred to Sunflower
- 93% said Sunflower has helped them feel optimistic about the future
- 87% said Sunflower helped them feel useful
- 92% said Sunflower has helped them feel more relaxed
- 98% said Sunflower has helped them deal with their problems better
- 92% said Sunflower has helped them to think more clearly
- 90% said Sunflower has helped them to feel more connected to others
- 92% state that Sunflower has helped them make up their own minds

'I have found that the support I have felt as a result of coming to Sunflower has helped me so much to feel validated, and I am very grateful for that.'  
(Sunflower woman)

**Daffodil Family Centre**

During this financial year, we received 773 inquiries with almost 400 of those meeting the criteria suitable for our program. 531 inquiries and/or referrals were from local authorities. The majority of placements were from Plymouth, Cornwall, Devon and Torbay.

Over the past year, 89% of our decisions were supported by the courts; 11 out of 18 families left together and of those who continue to parent in the community, 73% have remained together.

Of the 18 families stayed with us, and we made the following recommendations for:

- 6 returned home with Mum and/or Dad
- 7 went into foster care
- 2 families moved to another RFC
- 2 went to live with a family member
- 1 family has a holding placement for Jasmine Mother's Recovery

**Pause Plymouth**

To date, Pause Plymouth have now worked with 103 women across 4 communities. Those 103 women have had 301 children removed from their care along with a further 67 pregnancies that we know of. No women have re-entered proceedings and there have been no further removals of children for any of these 103 women.

We have seen some incredible outcomes over the last year, including women having children returned to their care, being granted unsupervised contact, accessing the workforce, learning to drive, securing accommodation, reestablishing relationships with family, accessing rehab and leaving perpetrators. We also like to celebrate and acknowledge the smaller wins – women booking and attending smear tests for the first time, reducing substance use, finding the bravery to attend groups and take part in activities, feeling safer in their accommodation and relationships.

The work is hard and becoming more difficult against a backdrop of overstretched services and less and less support available for women from anyone other than Pause, but we push forward with a dedicated, experienced, and incredibly tenacious team and hope to be recommissioned for a further community.

**Blossom Women's House**

To date, 305 women have been supported through the Blossom Outreach programme. A further 23 women had been residents in Blossom Women's House. It is important to note that 19 of those who received support

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**FOR THE YEAR ENDED 31 MARCH 2024**

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through the outreach programme had also been a resident in Blossom Women's House, and 37 of those aged 18-25 had also received support from the outreach programme.

Although it is early days, we are collecting data regarding move on from Blossom.

- Settled / safe accommodation – 43%
- Homeless / B&B – 35%
- Hospital / prison – 13%
- Other or unknown – 9%

As part of our interim report, focus groups were carried out with the women who have access support via Blossom.

Some of the women described the desperate situations they were in before moving into Blossom Women's House, including homelessness, substance abuse, addiction issues and violence, and could only see only a bleak future for themselves, if there was a future at all.

'I was just basically drinking myself to death on the streets. So, if I didn't come to Blossom, it could have ended up life or death really.'

'I'd be dead. On the street, because I'd literally be in dangerous places. Drug dens probably, alcohol, places where people are always fighting, the street.'

'Sleeping on the street where people kick you in the head and random people just come up to you and beat you up.'

We hope to secure funding to continue providing this much needed service here in our city.

### **Campaigns work**

Trevi continues to grow its campaigns work, particularly in partnership with the citywide VAWG Communications Group, spearheaded by the local authority Strategic Lead on VAWG. We focused our campaigns activities around two key dates this year: the 16 Days of Activism Against Gender Based Violence (25th November – 10th December) and Sexual Violence Awareness week (5th – 9th February).

During the 16 Days of Activism Against Gender Based Violence, we released our 'ENOUGH' Campaign. The message of this ongoing campaign is simple: Enough is Enough. We must end Violence Against Women and Girls now. As a city grappling with an 11% higher-than-average rate of domestic violence, this message is particularly crucial here in Plymouth. The campaign received overwhelming support and achieved significant successful coverage – from billboards to banners to posters and even front-page media coverage - across the city and beyond. As such, our fundraising and communications team recently collected an award for Campaign of the Year at the annual Chartered Institute of Fundraising Southwest conference in Exeter.

During Sexual Violence Awareness week, we held a full day's online conference - The Pornography Effect. The aim of the conference was to shine a spotlight on all the harmful effects and impact of Pornography within society and ask what we should be doing about it. Speaker topics included how we can take action, the impact of pornography on sexual health and dangers of pornography. More than 500 professionals attended from across the globe and feedback from the conference was extremely positive.

In February, we brought Reclaim the Night back to Plymouth for the first time in eight years. Over 300 people took to the streets with us to demand an end to male violence against women and girls. It was a truly empowering evening, and we were lucky enough to be joined by lots of inspirational speakers. Working with both the University of Arts Plymouth and University of Plymouth, this event will become a firm fixture in the Trevi campaigns calendar.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Fundraising Support & Communications**

We continue to be indebted to everyone who supports our work. We simply could not support more than one thousand women and children every year if it was not for the support from such compassionate and kind friends including staff, volunteers, partners, trusts, foundations, philanthropists, event organisers, walkers, runners, cake makers, wild swimmers, sky divers, wing walkers and all the other Warriors and Sheroes out there – every single one is incredible.

Total raised £732k.

**Social Impact**

Our social media following remains strong:

- Facebook 7.2k followers
- Instagram 10.9k followers
- Twitter 4.5k followers

During the year, we received funding from the Rank Foundation for a social media Officer to focus on our social media strategy to explore ways to increase our reach and engagement which is exciting.

**Media Impact**

We secured significant media attention across multiple media outlets, particularly around our Blossom Appeal, ENOUGH campaign which we launched in line with the 16 Days of Activism and Reclaim the Night event in February.

**Campaigns & Events**

Our Blossom Appeal which launched in March 2023 and culminated with the Big Give crowdfunder campaign in December, was a significant success, generating more than £500k towards the purchase and refurbishment of Blossom Women's House.

This appeal followed the standard capital appeal strategy of a quiet phase initially for six months, securing in excess of the 50% target, followed by a public phase.

During the public phase, we launched a number of event initiatives for the local public to participate in including the Plymouth Half Marathon in which 77 runners signed up and our spectacular, first-ever Secret Gala Dinner held at Market Hall.

Our Warrior Women Walk continues to grow, with 500 walking across Dartmoor on a sunny Sunday in October, raising more than £32k. Yet again, they smashed it! The energy was infectious – all eager to see a future without violence against women and girls. It was inspiring to see so many women joining in the fun with their girlfriends and having a fabulous time! We have had so many lovely comments about the event. This event will be held annually, and we will continue to grow participation year on year.

**Our staff**

We remain humbled by our brilliant staff team at Trevi, who continue to step up to the challenge and go above and beyond to ensure our vital services reach those women who most need them. To our Board of Trustees, whose individual skills and professional experience provide invaluable support to both the staff and resident families of Trevi, thank you.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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This year we have developed an HR strategy to deliver our mission to:

- Attract, develop, and retain the highest calibre staff for the Charity and to implement a culture where excellence is strived for.
- Support managers to drive performance and change to achieve the best possible outcomes for our employees and beneficiaries.
- To create an environment where employees feel safe, supported, and encouraged to thrive.

Our HR strategy 2024 – 2026, and accompanying action plan, includes our succession planning for senior and strategically important roles.

**Our volunteers**

The Charity is very involved in the community and relies on voluntary help, with over 100 volunteers assisting with various roles, including 11 supporting our outreach support to vulnerable women.

Our volunteer team contribute to the achievement of the Charity's aims and objectives by:

- Increasing our reach to women in need – on and off the streets
- Enhanced facilitation on courses from women with lived experience
- Increased connection and social capital for Sunflower women via our volunteer peer mentors
- Increased administrative and fundraising support
- Improved spaces thanks to decoration and maintenance volunteers

We have recently recruited a new volunteer co-ordinator in order to develop and grow our volunteer team, whilst ensuring a consistent, positive volunteer experience.

**FINANCIAL REVIEW**

During the year ended 31 March 2024, the Charity received total income of £4,075k (2022/23 £3,472k) and incurred total expenditure of £3,382k (2022/23 £3,259k). The excess of income over expenditure for the year was £694k (2022/23 £213k), this includes £474k received for the purchase of 27 Sutherland Road. This result will help us reach our target reserve level and improve our financial position.

The Daffodil Family Centre performed well exceeding budgeted occupancy by 2%, however, Jasmine Mother's Recovery ended the year 21% under budgeted occupancy. Income for these services is charged to local authorities based on the amount of time spent by each resident family in our care. Consequently, our income is directly dependent on occupancy levels achieved. Our running costs, however, are relatively fixed with our largest cost being staff costs.

The Charity's key performance indicators are summarised below:

	Budget	Actual
Jasmine occupancy	73%	52%
Daffodil occupancy	90%	92%

The Sunflower Women's Centre and Blossom Women's House are largely funded by grants.

Liquidity remains healthy with year-end cash reserves of £1,203k.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Our thanks go to the following organisations who have provided a grant in the past year:

Ministry of Justice (MOJ)	Sylvia Waddilove Foundation UK
Prism Charitable Trust	Masonic Charitable Foundation
Home Office	The Cayzer Trust Company Ltd
Benefact Trust	Devon Community Foundation
National Lottery Community Fund	Ladies Aid Society and Eyre Charity
Plymouth City Council - Changing Futures	National Association of Child Contact Centres
The Clothworkers' Foundation	Plymouth City Council - Warm Spaces
Sir Halley Stewart Trust	Woolcombe Yonge
Wates Foundation	Coop
SHAP	St Matthias Church
Segelman Trust	South West Water
The Clemas Trust	Heydown Trust
Rank Foundation	The Nelson Trust
Comic Relief	Attain
Lord Mayor	Tesco - Bags of Help Scheme
Livewell Foundation	Community Grant
Office of the Police and Crime Commissioner	David and Ruth Lewis Family Charitable Trust

**Our Fundraising Practices**

Trevi has a fundraising and marketing team of 3 FTE.

- Members of Trevi's fundraising and marketing department organise fundraising events and support any community fundraising activities on behalf of Trevi. Trevi does not use professional fundraisers or involve commercial participants. There have been no complaints about fundraising activity this year. All our fundraising is carried out by our in-house team.
- The fundraising department has signed up to the Fundraising Regulator's Code of Fundraising Practice. Fundraising practices are regularly reviewed to ensure they are compliant with the code.
- All direct marketing is undertaken by the fundraising department to ensure that it is not unreasonably intrusive or persistent. All marketing material contains clear instructions on how a person can be removed from mailing lists.

**Reserves Policy**

At the year-end the Charity had total reserves of £2,429k which comprised:

- Restricted reserves of £647k – restricted for specific uses as specified in the conditions attached to their source from grants and donations.
- Designated reserves of £1,211k - the Trustees believe it is prudent to build designated reserves as follows:

Blossom Women's House Reserve - £471k which represents the funds and donations received to purchase 27 Sutherland Road less depreciation.

Income reserve of £315k to cover expenditure commitments should income fluctuate, or any unforeseen emergencies arise. Due to the nature of the Charity's work as a residential unit, most of the expenditure is on staff costs which need to be met irrespective of short-term fluctuations in income.

Blossom loan reserve of £65k to cover the repayment of the Rank loan used to purchase Blossom Women's House.

Staff reserve of £150k to cover staff training and potential staff redundancies.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Capital reserve of £200k for the refurbishment of Jasmine, the replacement of capital items and significant building costs that cannot be met by future income alone. This will enable the Charity to maintain its buildings to an acceptable level and continue with its activities.

Vehicle reserve of £10k to cover the cost of an additional vehicle.

- Unrestricted reserves of £571k - the Trustees aim to hold unrestricted reserves representing three months of running costs and based on unrestricted expenditure to March 2024 this amounts to £615k. Unrestricted reserves are currently below the target level, but the Trustees aim to achieve the three-month target over the next two years and have an ambition to grow these reserves to six months of running costs by March 2030.

The Trustees will continue to regularly monitor and review the effectiveness of this policy and the Charity's level of reserves to ensure they are appropriate for the Charity's activities, the economic climate, and other key risks.

The Trustees are satisfied with the current level of the Charity's unrestricted reserves.

**Going concern**

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The Trustees are of the view that Trevi is a going concern.

**PLANS FOR FUTURE PERIODS**

The Charity continues to work towards the delivery of our 5-year strategy.

We have identified the following areas as the key aspects of future plans to be pursued during the next financial year:

**1. Supporting & developing our people**

Our strongest asset is our team. We want to continue being a real living wage employer, and to also continue to review our terms and conditions so that we are able to attract and retain great people at all levels of our organisation – especially to business-critical posts.

We want to continue to create development opportunities for staff and volunteers and continue to invest in our frontline workforce.

**2. Consolidation after growth**

We have begun to develop a modernisation plan and hope to be in a position to implement this. We recognise that it will require investment, but longer term this will create efficiencies, both financially but also in respect of processes and systems.

**3. Future Sustainability**

We recognise the ongoing financial uncertainty that we are operating within. We will continue to focus upon maintaining target occupancy within our residential homes. In addition, we will continue to explore opportunities to reduce our reliance upon grants, such as building individual giving and community events.

We will explore alternative income streams and potential trading opportunities. It remains an ambition of the Charity to pursue retail opportunities as well as delivering external training.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Funding for our women's centre remains a priority. It provides much needed support to so many women in the City and we are committed to securing funding for this to continue.

**4. Safe spaces for women and their families**

We will ensure that our residential homes meet and exceed the requirement of CQC and Ofsted. We intend to achieve this by continuing to recruit and retain high calibre staff and the ongoing investment in our premises to ensure the provision of quality, trauma informed spaces. This includes the development of a costed 5-year capital plan for all our premises to ensure that they are maintained to a high standard.

A key priority is the ongoing funding for Blossom. The work undertaken by the Blossom team has already had significant impact for women here in Plymouth and we are committed to continuing the provision of this life changing service.

In addition, we will continue to explore alternative opportunities for providing women's accommodation. We see the gap for safe women's housing and hope to bring our expertise and experience to meet this need.

We are developing a three-year fully costed capital plan across all our buildings and premisses'.

**5. Learning and improving**

Learning from the women we support continues to be an important priority. Not only do we want to ensure that our own services are functioning effectively, but we also want to be part of a wider system change.

We want to improve the experience of women who need help and support. We intend to build upon our past success in this area and continue to use our influence to create positive change both locally and nationally.

**Communication is key**

We will continue to develop our external and internal communications, ensuring clear and consistent messaging; we will shine a light on issues affecting women and we will amplify the voices of the women we support.

**Risk management**

At Trevi we have a risk register that is coordinated and regularly updated by the Chief Operating Officer. It is annually reviewed by all Trustees and managers in the Charity and the top ten risks are reported to the Board of Trustees at every Board meeting.

The principal risks faced by the Charity are:

- Recruitment to key senior roles – this is part of a wider challenge faced by the social care sector
- Reputational risks from incident – real or alleged and our increased visibility around campaign activities
- Increased complexity of funding alongside short-term commitments as seen by the VCSE sector
- Infrastructure risks around cyber security and data protection/information governance

The Trustees have a risk management strategy which seeks to assess and mitigate risks. This year our key activity comprised:

- Investment in HR infrastructure and marketing; recruitment software, workplan and development of an HR strategy
- Modernisation work plan to shore up our growth; protection from new and emerging cyber threats and harness efficiencies

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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- Improving our complaints and whistleblowing policies, internal mechanisms for feedback, ongoing programme of quality assurance. This has included establishing a Staff Forum that meets every 2 months with representatives from every service/team.
- Focus on communication including increased capacity and specialism in the organisation by recruiting a Communications Manager and a Trustee with a comms and crisis management background.
- Investment in finance capacity by introducing a deputy finance manager and investment in financial systems

**Investment policy**

Trevi invests funds that are not required to meet the Charity's objects or satisfy working capital requirements. The Investment Policy states that the purpose of financial investment is to yield the best financial return within the level of risk considered to be acceptable. Bank deposits should be split between institutions with different banking licences, to reduce the risk from institutional failure and to ensure maximum protection from the Financial Services Compensation Scheme (FSCS). There are no ethical restrictions on where cash deposits are placed but where competing institutions offer similar products in terms of risk and return, it may be appropriate to take account of their ethical credentials.

Investment income of £21k (2022/23 £2k) was received in the year.

**Structure, governance and management**

Trevi Women Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 14 November 1998. It is registered as a Charity with the Charity Commission.

Trevi Women was previously known as Trevi House until a rebrand was carried out in 2020 to reflect the increased service.

Details of the Trustees who served throughout the year are included in the Reference and Administration Details on page 1.

**Members' liability**

Each member of the Charity undertakes to contribute to the assets of the company. In the event of it being wound up while she is a member, or within one year after she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

**Method of recruitment and appointment or election of Trustees**

New Trustees are recruited via an outward facing recruitment drive, with an emphasis on required skills identified by existing Board. Prospective Trustees are given a copy of the Trustee Handbook and an application form. The recruitment process includes a visit to one of more of the Trevi sites. There is also an interview whereby prospective Trustees will be asked questions to establish their understanding of and commitment to the Charity and Trevi values. The panel will be keen to evidence that any new Trustees have the skills required to provide effective governance. New Trustees are appointed by existing Trustees.

The training and induction provided for new Trustees will depend upon their existing experience but would always include a tour of the Charity and a chance to meet other staff. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. The Trevi Trustee Handbook is a useful guide to support new Trustees in their role.

**Organisational Structure**

The Board of Trustees normally meets once every two months. The Board establishes an overall framework for the governance of the Charity and determines membership, terms of reference and procedures of Committees and other groups. It receives reports, including policies from its committees for ratification. It



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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monitors the activities of the committees through the minutes of their meetings. The Board may from time to time establish working groups to perform specific tasks over a limited timescale.

There are two committees as follows;

- Finance and HR Committee - this meets 10 - 12 times a year and is responsible for monitoring, evaluating, and reviewing policy and performance in relation to financial and HR management.
- Health and Safety Committee – this meets 4 times a year and is responsible for monitoring, evaluating, and reviewing policy and performance in relation to health and safety management.

The Trustees are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring Charity using budgets and other data, and making major decisions about the direction of the Charity.

**Key management personnel**

The Trustees and Board of Trustees have devolved responsibility for day-to-day management of the Charity to the CEO and senior management team. The SMT implement the policies laid down by the Trustees and report back to them on performance.

**Related Parties and other Connected Charities and Organisations**

None of our Trustees receive remuneration or other benefit from their work with the Charity.

**Funds held as custodian Trustee on behalf of others**

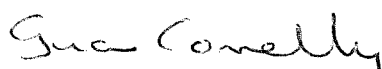
The Charity and its Trustees do not act as the Custodian Trustees of any other Charity.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the Charity's auditors in connection with preparing their report and to establish that the Charity's auditors are aware of that information.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the Company directors, and signed on their behalf by:



**Mrs G Connelly**  
(Chair of Trustees)

Date: 25.11.24

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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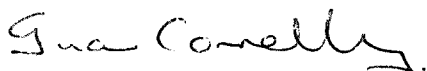
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



**Mrs G Connelly**  
(Chair of Trustees)

Date: 25.11.24

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TREVI WOMEN LTD**

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**OPINION**

We have audited the financial statements of Trevi Women Ltd (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**OTHER INFORMATION**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TREVI WOMEN LTD (CONTINUED)**

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**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment, and financial performance;
- We have considered the results of enquiries with management and the Trustees in relation to their own identification and assessment of the risks of irregularities within the Charity;

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TREVI WOMEN LTD (CONTINUED)**

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- We have reviewed the documentation of key processes and controls, and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation;
- We have obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- We have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the Charity for fraud and identified the highest area of risk to be in relation to income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, UK Companies Act, FRS102, Ofsted, safeguarding, Care Quality Commission and the terms and conditions attaching to material grants received by the Charity.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included fundraising regulations, data protection legislation, health and safety regulations, and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management in relation to actual and potential claims or litigation;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Performing detailed transactional testing in relation to the recognition and classification of revenue, including substantive sample-based testing or proof in total calculations on all material revenue streams;
- Reviewing Board meeting minutes; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in the financial statements or non-compliance with regulation, will be detected by us. This risk increases the further removed compliance with a law or regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omissions, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

TREVI WOMEN LTD  
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TREVI WOMEN LTD (CONTINUED)

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USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Alison Oliver FCA (Senior Statutory Auditor)**

for and on behalf of

**Bishop Fleming LLP**

Chartered Accountants

Statutory Auditors

Salt Quay House

4 North East Quay

Sutton Harbour

Plymouth

PL4 0BN

Date: 28/11/2024

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>INCOME FROM:</b>					
Donations and legacies	4	-	87,621	87,621	103,513
Charitable activities	5	1,408,850	2,557,813	3,966,663	3,365,924
Investments	6	-	21,073	21,073	2,379
<b>TOTAL INCOME</b>		<b>1,408,850</b>	<b>2,666,507</b>	<b>4,075,357</b>	<b>3,471,816</b>
<b>EXPENDITURE ON:</b>					
Raising funds	7	-	183,831	183,831	102,225
Charitable activities	8	917,453	2,280,281	3,197,734	3,156,462
<b>TOTAL EXPENDITURE</b>		<b>917,453</b>	<b>2,464,112</b>	<b>3,381,565</b>	<b>3,258,687</b>
<b>Net income</b>		<b>491,397</b>	<b>202,395</b>	<b>693,792</b>	<b>213,129</b>
Transfers between funds	17	(474,010)	474,010	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>17,387</b>	<b>676,405</b>	<b>693,792</b>	<b>213,129</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		629,210	1,105,952	1,735,162	1,522,033
Net movement in funds		17,387	676,405	693,792	213,129
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>17</b>	<b>646,597</b>	<b>1,782,357</b>	<b>2,428,954</b>	<b>1,735,162</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 44 form part of these financial statements.

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:03719502**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	13	1,379,364	664,626
<b>CURRENT ASSETS</b>			
Debtors	14	365,019	461,887
Cash at bank and in hand	21	1,215,421	944,572
		<u>1,580,440</u>	<u>1,406,459</u>
Creditors: amounts falling due within one year	15	(340,458)	(335,923)
<b>NET CURRENT ASSETS</b>		<u>1,239,982</u>	<u>1,070,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,619,346</u>	<u>1,735,162</u>
Creditors: amounts falling due after more than one year	16	(190,392)	-
<b>TOTAL NET ASSETS</b>		<u><u>2,428,954</u></u>	<u><u>1,735,162</u></u>
<b>CHARITY FUNDS</b>			
Restricted funds	17	646,597	629,210
Unrestricted funds	17	1,782,357	1,105,952
<b>TOTAL FUNDS</b>		<u><u>2,428,954</u></u>	<u><u>1,735,162</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mrs G Connelly**  
 (Chair of Trustees)

Date: 25.11.24

The notes on pages 24 to 44 form part of these financial statements.



**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash from operating activities	20	<b>812,224</b>	179,096
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		<b>21,073</b>	2,379
Purchase of tangible fixed assets		<b>(777,183)</b>	(44,963)
<b>NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES</b>		<b>(756,110)</b>	<b>(42,584)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash inflows from new borrowing		<b>215,000</b>	-
Repayments of borrowing		<b>(265)</b>	-
<b>NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES</b>		<b>214,735</b>	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>270,849</b>	<b>136,512</b>
Cash and cash equivalents at the beginning of the year		<b>944,572</b>	808,060
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	21	<b>1,215,421</b>	944,572

The notes on pages 24 to 44 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. GENERAL INFORMATION**

The Charity (registered number 1075433) is a charitable company limited by guarantee and registered in England and Wales (registered number 03719502). The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trevi Women Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate resources to continue its operations for the foreseeable future. Further details on this can be found in the Trustees' report. As a result, the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £600 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Leasehold improvements	- over the life of the lease
Motor vehicles	- 4 years
Fixtures and fittings	- 3 to 7 years

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. ACCOUNTING POLICIES (continued)**

**2.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 OPERATING LEASES**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**2.12 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

The useful life of fixed assets is a key area of judgement for the Charity.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	87,621	87,621
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	103,513	103,513

5. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
PAUSE services	-	408,661	408,661
Charges for residential rehabilitation services	-	978,645	978,645
Parenting assessment work	-	1,021,975	1,021,975
Educational services	-	25,727	25,727
Other income	-	42,805	42,805
Grant and charitable activity donation income	1,408,850	80,000	1,488,850
	1,408,850	2,557,813	3,966,663

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**FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES (continued)**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
PAUSE services	-	386,612	386,612
Charges for residential rehabilitation services	-	993,738	993,738
Parenting assessment work	-	902,636	902,636
Educational services	-	24,382	24,382
Other income	-	37,851	37,851
Grant and charitable activity donation income	912,705	108,000	1,020,705
	<u>912,705</u>	<u>2,453,219</u>	<u>3,365,924</u>

**6. INVESTMENT INCOME**

	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	<u>21,073</u>	<u>21,073</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Interest received	<u>2,379</u>	<u>2,379</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. EXPENDITURE ON RAISING FUNDS**

**FUNDRAISING TRADING EXPENSES**

	Unrestricted funds 2024 £	Total funds 2024 £
Marketing	132,505	132,505
Fundraising trading expenses - wages and salaries	51,326	51,326
	<u>183,831</u>	<u>183,831</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Marketing	10,223	10,223
Raising donations	25,556	25,556
Raising restricted funds	66,446	66,446
	<u>102,225</u>	<u>102,225</u>

**8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**SUMMARY BY FUND TYPE**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	<u>917,453</u>	<u>2,280,281</u>	<u>3,197,734</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

SUMMARY BY FUND TYPE (continued)

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	972,226	2,184,236	3,156,462

9. ANALYSIS OF EXPENDITURE BY ACTIVITY

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	2,692,140	505,594	3,197,734

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,829,801	326,661	3,156,462



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. ANALYSIS OF EXPENDITURE BY ACTIVITY (continued)**

**Analysis of support costs**

	Total funds 2024 £	Total funds 2023 £
Staff costs	333,225	216,269
Depreciation	5,731	6,065
Other staff costs	24,707	15,969
Administration costs	10,409	5,272
Legal and professional fees	18,264	18,249
Insurance costs	21,632	18,006
Maintenance costs	10,065	2,199
Financial costs	3,008	2,102
Accountancy and payroll fees	8,085	5,115
Residents costs	677	506
Rent, rates and utilities	30,906	14,219
Agency staff costs	22,085	8,614
Governance costs	16,800	14,076
	<u>505,594</u>	<u>326,661</u>

**10. AUDITORS' REMUNERATION**

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	14,400	11,965
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>2,400</u>	<u>2,111</u>

**11. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	2,116,809	2,111,416
Social security costs	176,205	157,024
Contribution to defined contribution pension schemes	36,507	31,506
	<u>2,329,521</u>	<u>2,299,946</u>

**TREVI WOMEN LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**11. STAFF COSTS (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Management & Admin	<b>18</b>	<b>11</b>
Jasmine	<b>29</b>	<b>33</b>
Daffodil	<b>21</b>	<b>18</b>
Sunflower	<b>9</b>	<b>21</b>
Pause	<b>6</b>	<b>6</b>
Blossom	<b>9</b>	<b>-</b>
	<b>92</b>	<b>89</b>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b>2</b>	<b>-</b>

The total amount of employee benefits (including employer pension contributions) received by the key management personnel was £416,851 for 10 employees (2023: £290,956 for 10 employees).

**12. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2023: £Nil).

During the year ended 31 March 2024, expenses totalling £35 were reimbursed or paid directly to 1 Trustee (2023: £Nil to 0 Trustees).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold improvements £	Motor vehicles £	Fixtures and fittings £	Total £
<b>COST</b>					
At 1 April 2023	569,077	43,460	14,995	259,534	887,066
Additions	708,059	7,604	-	61,519	777,182
At 31 March 2024	<u>1,277,136</u>	<u>51,064</u>	<u>14,995</u>	<u>321,053</u>	<u>1,664,248</u>
<b>DEPRECIATION</b>					
At 1 April 2023	32,341	13,354	4,374	172,371	222,440
Charge for the year	12,309	5,712	3,748	40,675	62,444
At 31 March 2024	<u>44,650</u>	<u>19,066</u>	<u>8,122</u>	<u>213,046</u>	<u>284,884</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>1,232,486</u>	<u>31,998</u>	<u>6,873</u>	<u>108,007</u>	<u>1,379,364</u>
At 31 March 2023	<u>536,736</u>	<u>30,106</u>	<u>10,621</u>	<u>87,163</u>	<u>664,626</u>

The motor vehicle is used for direct charitable purposes in the operation of the Charity.

Within freehold property is a property funded by restricted grant income from the Ministry of Justice (MOJ). As part of the terms and conditions of this grant income, if the Charity sells the property within 10 years of receipt of the grant, a proportion of sale proceeds will be payable to the MOJ.

**14. DEBTORS**

	2024 £	2023 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	167,102	328,596
Other debtors	5,378	3,375
Prepayments and accrued income	192,539	129,916
	<u>365,019</u>	<u>461,887</u>

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**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans	24,011	-
Trade creditors	90,485	140,334
Other taxation and social security	43,126	37,327
Other creditors	79,592	57,311
Accruals and deferred income	103,244	100,951
	<u>340,458</u>	<u>335,923</u>
	2024 £	2023 £
Deferred income at 1 April 2023	7,500	-
Resources deferred during the year	20,000	7,500
Amounts released from previous periods	(7,500)	-
	<u>20,000</u>	<u>7,500</u>

Amounts deferred relate to grant income received in advance.

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans	<u>190,392</u>	<u>-</u>

In 2024, the Charity entered into a loan agreement with The National Westminster Bank Plc. Interest is fixed at 8.38% for the first 60 months from the date on which the loan is drawn, being charged at 3.1% above the base rate thereafter. The balance is repayable in monthly installments over 20 years. The loan is secured against the asset at 27 Sutherland Road, PL4 6BW.

Included within the above are amounts falling due as follows:

	2024 £	2023 £
<b>BETWEEN ONE AND TWO YEARS</b>		
Bank loans	<u>24,011</u>	<u>-</u>
<b>BETWEEN TWO AND FIVE YEARS</b>		
Bank loans	<u>125,335</u>	<u>-</u>
<b>OVER FIVE YEARS</b>		
Bank loans	<u>41,045</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Income reserve	200,000	-	-	115,000	315,000
Staff reserve	150,000	-	-	-	150,000
Capital reserve	70,000	-	-	130,000	200,000
Vehicle reserve	20,000	-	-	(10,000)	10,000
Blossom Capital Reserve	-	-	(2,958)	474,010	471,052
Blossom reserve	200,000	-	-	(135,000)	65,000
	<u>640,000</u>	<u>-</u>	<u>(2,958)</u>	<u>574,010</u>	<u>1,211,052</u>
<b>GENERAL FUNDS</b>					
General funds	<u>465,952</u>	<u>2,666,507</u>	<u>(2,461,154)</u>	<u>(100,000)</u>	<u>571,305</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	<u>1,105,952</u>	<u>2,666,507</u>	<u>(2,464,112)</u>	<u>474,010</u>	<u>1,782,357</u>

**TREVI WOMEN LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>RESTRICTED FUNDS</b>					
Sutherland Road Funds	534,484	-	(7,849)	-	526,635
Rank Foundation	27,017	29,263	(48,621)	(959)	6,700
Other Restricted Grants	15,787	13,629	(25,195)	-	4,221
MOJ Grants	-	400,000	(400,000)	-	-
Blossom Project	-	638,366	(109,203)	(474,010)	55,153
Discovery Lodge	714	-	(714)	-	-
Comic Relief & The Masonic Charitable Fund	-	30,078	(30,078)	-	-
Various COVID-19 Relief	8,907	-	(8,907)	-	-
Domestic Abuse Leadership	6,000	-	(6,000)	-	-
Home Office Blossom	-	180,808	(180,808)	-	-
Restricted Fixed Asset Fund	32,134	-	(10,154)	959	22,939
National Lottery	4,167	64,095	(64,095)	-	4,167
DCF - Support The Supporters Sunflower	-	4,986	(4,986)	-	-
David and Ruth Lewis Foundation	-	30,000	(15,000)	-	15,000
Time to Shine	-	17,625	(5,843)	-	11,782
	<u>629,210</u>	<u>1,408,850</u>	<u>(917,453)</u>	<u>(474,010)</u>	<u>646,597</u>
<b>TOTAL OF FUNDS</b>	<u>1,735,162</u>	<u>4,075,357</u>	<u>(3,381,565)</u>	<u>-</u>	<u>2,428,954</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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17. Statement of funds (continued)

**DESIGNATED FUNDS**

**Income reserve** - funds to cover expenditure commitments should there be fluctuations in income.

**Staff reserve** - funds to cover staff training and potential redundancy costs.

**Capital reserve** - funds to cover the replacement of capital items and significant building costs.

**Vehicle reserve** - funds to cover the costs of an additional vehicle at the Jasmine site.

**Blossom capital reserve** - funds to contribute to the purchase cost of the Blossom property.

**Blossom reserve** - funds protected to repay the Rank loan.

**RESTRICTED FUNDS**

**Capital Restricted Funds**

**Discovery Lodge** - funds to site a wooden lodge on the Charity's premises for use in delivering the Charity's services.

**Sutherland Road Funds** - funds provided as capital grants towards the purchase of new premises for the Charity.

**Restricted Fixed Asset Fund** - funds representing restricted fixed assets held by the Charity, with a net book value of £22,939 at the year end.

**Revenue Restricted Funds**

**Blossom Project** - funds received to set up a trauma informed house for women with complex and multiple needs. This includes funds from the following:

**Blossom Capital Appeal** – funds for the purchase of Blossom House to provide safe accommodation to vulnerable women.

**PCC Changing Futures Blossom** – funds for the Blossom outreach team.

**Sir Halley Stewart Trust Blossom** – funds to contribute to Blossom Sparkles Project preventing young women's homelessness.

**Devon Community Fund Blossom** – funds to deliver Blossom outreach supporting women at risk of violence and substance misuse.

**Tesco Ground Work Blossom** - funds for the Green Nurture Project to improve the outside space for residents at Blossom House.

**SHAP Blossom** - funds for a resettlement worker at Blossom House to support adults with histories of sleeping rough.

**DCF - Support The Supporters Sunflower** - funds to implement a number of measures to enhance and protect staff wellbeing.

**David and Ruth Lewis Foundation** - funds received to support the operations at Sunflower Women's Centre.

**Time to Shine** - funds received for the Time to Shine Leadership programme.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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17. Statement of funds (continued)

**Rank Foundation** - funds for a fundraising intern.

**Comic Relief & the Masonic Charitable Fund** - funds received for the Sunflower Seeds project.

**Various COVID Recovery** - funds received to help the Charity recover from the impact of COVID-19.

**Domestic Abuse Leadership** - funds received from Plymouth City Council for the Charity's domestic abuse leadership work.

**National Lottery** - funds received to support Sunflower core costs.

**Home Office Blossom** - funds for the delivery of service and running costs of Blossom House.

**MOJ Grants** - funds received to support Sunflower & Blossom core costs.

**Other restricted grants** - are made up of the following:

**Minibus Appeal** - funds to support Sunflower & Blossom core costs

**Changing Futures** - funds received from Plymouth City Council for supporting women in the community.

**Prison Leavers** - funds for working in partnership with Nelson Trust to fund a Women's Safety Practitioner supporting women between prison and the community to reduce reoffending.

**Commonweal** - funds to support the research and feasibility study for an alternative funding model to develop and run a house for vulnerable women.

**WheelFever** - funds to support children with disabilities.

**Warm Spaces** - funds from Plymouth City Council to support the running costs to register as a warm space for women.

**Blue Light Peer Support** - funds for Trevi to provide Peer Support services to be delivered by and for women who have experienced sexual violence.



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Statement of funds (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Income reserve	200,000	-	-	-	200,000
Staff reserve	100,000	-	-	50,000	150,000
Capital reserve	120,000	-	-	(50,000)	70,000
Vehicle reserve	20,000	-	-	-	20,000
Blossom Capital Reserve	30,000	-	-	(30,000)	-
Blossom reserve	-	-	-	200,000	200,000
	<u>470,000</u>	<u>-</u>	<u>-</u>	<u>170,000</u>	<u>640,000</u>
<b>GENERAL FUNDS</b>					
General funds	<u>363,302</u>	<u>2,559,111</u>	<u>(2,286,461)</u>	<u>(170,000)</u>	<u>465,952</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	<u>833,302</u>	<u>2,559,111</u>	<u>(2,286,461)</u>	<u>-</u>	<u>1,105,952</u>

**TREVI WOMEN LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>RESTRICTED FUNDS</b>					
Discovery Lodge	2,410	-	(1,696)	-	714
29 Sutherland Road	542,333	-	(7,849)	-	534,484
National Lottery	39,512	-	(10,671)	3,293	32,134
Garfield Weston	30,000	-	(30,000)	-	-
Rank Foundation	27,052	25,478	(25,513)	-	27,017
Comic Relief & the Masonic Charitable Fund	3,002	56,419	(59,421)	-	-
Various COVID Recovery	12,938	-	(4,031)	-	8,907
Domestic Abuse Leadership	6,000	-	-	-	6,000
National Lottery	-	50,000	(45,833)	-	4,167
Daffodil Access	1,200	-	-	-	1,200
DIY SOS Project	2,403	-	(2,403)	-	-
Petroc	(2,833)	9,950	(7,117)	-	-
Tampon Tax	-	590,091	(590,091)	-	-
Safer Streets	-	57,675	(57,675)	-	-
Other Restricted Funds	24,714	87,027	(93,861)	(3,293)	14,587
MOJ Grants	-	36,065	(36,065)	-	-
	<u>688,731</u>	<u>912,705</u>	<u>(972,226)</u>	<u>-</u>	<u>629,210</u>
<b>TOTAL OF FUNDS</b>	<u>1,522,033</u>	<u>3,471,816</u>	<u>(3,258,687)</u>	<u>-</u>	<u>1,735,162</u>

**TREVI WOMEN LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	640,000	-	(2,958)	574,010	1,211,052
General funds	465,952	2,666,507	(2,461,154)	(100,000)	571,305
Restricted funds	629,210	1,408,850	(917,453)	(474,010)	646,597
	<u>1,735,162</u>	<u>4,075,357</u>	<u>(3,381,565)</u>	<u>-</u>	<u>2,428,954</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	470,000	-	-	170,000	640,000
General funds	363,302	2,559,111	(2,286,461)	(170,000)	465,952
Restricted funds	688,731	912,705	(972,226)	-	629,210
	<u>1,522,033</u>	<u>3,471,816</u>	<u>(3,258,687)</u>	<u>-</u>	<u>1,735,162</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	549,574	829,790	1,379,364
Current assets	311,426	1,269,014	1,580,440
Creditors due within one year	(24,011)	(316,447)	(340,458)
Creditors due in more than one year	(190,392)	-	(190,392)
<b>TOTAL</b>	<u>646,597</u>	<u>1,782,357</u>	<u>2,428,954</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	567,332	97,294	664,626
Current assets	124,802	1,281,657	1,406,459
Creditors due within one year	(62,924)	(272,999)	(335,923)
<b>TOTAL</b>	<b>629,210</b>	<b>1,105,952</b>	<b>1,735,162</b>

**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	<b>693,792</b>	213,129
<b>ADJUSTMENTS FOR:</b>		
Depreciation charges	<b>62,444</b>	56,098
Investment income	<b>(21,073)</b>	(2,379)
Decrease/(increase) in debtors	<b>96,867</b>	(135,801)
Increase in creditors	<b>194,927</b>	48,049
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,026,957</b>	179,096

**21. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2024 £	2023 £
Cash in hand	<b>1,215,421</b>	944,572

**TREVI WOMEN LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**22. ANALYSIS OF CHANGES IN DEBT**

	At 1 April 2023	Cash flows	Other non- cash changes	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	944,572	270,849	-	1,215,421
Debt due within 1 year	-	-	(24,011)	(24,011)
Debt due after 1 year	-	-	(190,392)	(190,392)

**23. PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £36,507 (2023: £31,506) in the year. Contributions totalling £15,071 (2023: £13,132) were payable to the fund at the balance sheet date and are included in creditors.

**24. OPERATING LEASE COMMITMENTS**

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	47,326	45,734
Later than 1 year and not later than 5 years	178,129	176,215
Later than 5 years	28,508	71,270
	<b>253,963</b>	<b>293,219</b>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024 £	2023 £
Operating lease rentals	47,326	45,734

NOTES TO THE FINANCIAL STATEMENTS  
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**25. RELATED PARTY TRANSACTIONS**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

**26. CONTROLLING PARTY**

The Charity is controlled by the Trustees.