

Co. No: 3650458
Charity No: 1075403

EAST PECKHAM VILLAGE HALL
(a company limited by guarantee)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
for the year ended
31st OCTOBER 2021

EAST PECKHAM VILLAGE HALL
OFFICERS AND COMPANY INFORMATION

Directors and Trustees	P Crawford - Chairman T A Beattie C M Hough A L Hudd D N Kennard T Roper R C D Whiteside
Secretary	D N Kennard FCA
Honorary Treasurer	D N Kennard FCA
Registered Office	16 Crown Acres East Peckham Tonbridge Kent TN12 5HB

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors of the company for the purposes of company law are also the trustees in the company's capacity as a charitable company.

Company law requires the directors to prepare financial accounts for each financial period. Under section 395 of the Companies Act 2006 the directors have prepared these financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under section 393 of the Companies Act 2006, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- apply the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records in accordance with section 386 of the Companies Act 2006 and, as a charitable company, in accordance with the Charities Act 2011, that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charity SORP and other regulations.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EAST PECKHAM VILLAGE HALL
DIRECTORS' REPORT
for the year ended 31st OCTOBER 2021

The directors present their annual report and the financial statements of East Peckham Village Hall ("the company") for the year ended 31st October 2021 ("the year"). A Statement of Directors' Responsibilities in respect of the financial statements and the basis of their preparation is set out on page 1 and the directors confirm that they have met their duties set out in that Statement.

OBJECTIVES AND ACTIVITIES

The principal objective and activity of the company is to manage the affairs of the village hall in East Peckham for the benefit of the public and various local community clubs and associations. The directors regard the company as a Public Benefit Entity as defined by FRS 102 and consider that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The results for the year appear in the Statement of Comprehensive Income on page 3.

FINANCIAL REVIEW

Net income before interest showed an increase from a negative £194 in the year to 31st October 2020 to a positive £14,786 in the current year. Hire charges of £13,401 represented a recovery compared to the previous year as the hall began to re-open in the second half of the year as the worst impact of the Covid-19 crisis began to ease.

It is the policy of the directors to restrict the use of its accumulated reserves to the maintenance and improvement of the village hall. No such expenditure will take place unless the directors are satisfied that the company has sufficient reserves to meet its ongoing commitments including administrative expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a private limited company, limited by guarantee from its members. Each member undertakes to contribute to the liabilities of the company in the event of it being wound up. The amount of this contribution shall not exceed £10. The company is a charitable company and is registered as a charity by The Charity Commission for England and Wales. The directors are the trustees of the charity.

Decisions regarding the strategy and future development of the village hall are made by the directors at meetings which take place on a regular basis. As part of this process the directors give due consideration to the major risks facing the company and review the systems and procedures in place to manage such risks. New directors are appointed from time to time as and when a need is identified or due to resignation or retirement.

REGISTRATION AND ADMINISTRATIVE DETAILS

The company is registered at Companies House (Company number 03650458). The company is registered as a charity by the Charity Commission (Charity number 1075403). The registered office is at 16 Crown Acres, East Peckham, Tonbridge, Kent, TN12 5HB.

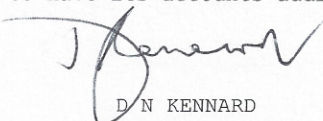
DIRECTORS

The following persons served as directors during the year:

P Crawford - Chairman
M D Barton - resigned 4th June 2021
T A Beattie
C M Hough
A L Hudd - appointed 6th September 2021
D N Kennard
T Roper
R C D Whiteside
R A Wilson - resigned 22nd March 2021

AUDIT

In accordance with Section 477(2) of the Companies Act 2006 the company is not required to have its accounts audited.


D N KENNARD
Secretary

Approved by the Board of Directors
and signed on behalf of the Board

1st March 2022

EAST PECKHAM VILLAGE HALL
STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31st OCTOBER 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
Turnover			
Hire of hall and related income		13,401	11,418
Grants and donations		18,193	10,086
Fund raising income		2,580	2,700
Other income	3	6,123	0
Total turnover		<u>40,297</u>	<u>24,204</u>
Administrative expenses	4	(24,221)	(23,048)
Fund raising costs		(1,290)	(1,350)
Net surplus/(shortfall) before interest		<u>14,786</u>	<u>(194)</u>
Interest receivable		3	24
Transfer from capital account	1 (d)	5,240	5,240
Depreciation	1 (c)	(6,486)	(7,060)
Surplus/(deficit) for the year		<u><u>13,543</u></u>	<u><u>(1,990)</u></u>

STATEMENT OF CHANGES IN RESTRICTED FUND OF INCOME

Accumulated income fund brought forward	37,990	39,980
Surplus/(deficit) for the year	13,543	(1,990)
Accumulated income fund carried forward	<u><u>51,533</u></u>	<u><u>37,990</u></u>

STATEMENT OF CHANGES IN RESTRICTED FUND OF CAPITAL

In accordance with the accounting policy set out in note 1(d), funding received as a contribution to the cost of construction of the village hall is held as a restricted fund of capital and released to income over the anticipated life of the village hall. The balance on capital account comprises:

Grants and lottery funding brought forward	153,702	158,942
Transfer to income and expenditure account	(5,240)	(5,240)
Grants and lottery funding carried forward	<u><u>148,462</u></u>	<u><u>153,702</u></u>

The notes on pages 5 and 6 form part of these financial statements. There was no other income in either year.

EAST PECKHAM VILLAGE HALL
BALANCE SHEET & STATEMENT OF FINANCIAL POSITION
31st OCTOBER 2021

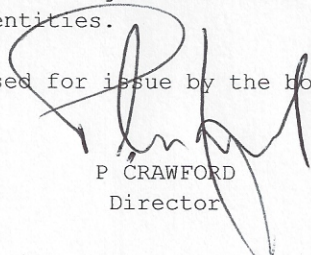
	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS			
Tangible fixed assets	5	<u>162,994</u>	<u>169,480</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	2,310	1,281
Cash at bank - current and deposit accounts		39,353	22,807
		<u>41,663</u>	<u>24,088</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	(4,662)	(1,876)
NET CURRENT ASSETS		<u>37,001</u>	<u>22,212</u>
NET ASSETS		<u><u>199,995</u></u>	<u><u>191,692</u></u>
INCOME ACCOUNT - RESTRICTED FUNDS		51,533	37,990
CAPITAL ACCOUNT - RESTRICTED FUNDS	1(d)	148,462	153,702
		<u><u>199,995</u></u>	<u><u>191,692</u></u>

The directors consider that for the year ended 31st October 2021 the company is entitled to exemption from audit under section 477(2) of the Companies Act 2006 ("the Act") and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of Section 386 and 393 of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1st March 2022.


P CRAWFORD
Director

The notes on pages 5 and 6 form part of these financial statements.

EAST PECKHAM VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, Section 396 of the Companies Act 2006, the Charities Act 2011 and the publication "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" ("the Charity SORP").

(b) Turnover

Turnover is accounted for on a receivable basis and comprises income from hire charges, fund raising and other sources.

(c) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation and provision for impairment.

Depreciation is charged so as to allocate the cost of assets less their residual value over their anticipated useful economic lives using the straight line method. Assets are assumed to have the following useful lives:

Buildings	50 years
Fixtures & fittings	10 years
Staging & lighting	10 years
Car park	10 years

The assets' useful lives, residual values and depreciation methods are reviewed and adjusted prospectively if appropriate.

(d) Grants and lottery funding

Grants and lottery funding received as a contribution to expenditure in relation to the construction of the village hall is treated as a restricted fund of capital and released to income over the anticipated useful life of the building. Grants received as a contribution to the cost of other assets are offset against the cost of those assets.

(e) Debtors and creditors

Short term debtors and creditors are measured at their transaction price.

(f) Taxation

The company is a charitable company for tax purposes and is therefore exempt from taxation on its charitable activities.

2. EMPLOYEES AND DIRECTORS' REMUNERATION

The company has no employees. Neither the directors, nor any person connected with them, received any remuneration from the company.

3. OTHER INCOME

Other income represents the proceeds of an insurance claim in respect of repairs to the floor of the hall.

EAST PECKHAM VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2021

4. ADMINISTRATIVE EXPENSES	<u>2021</u>	<u>2020</u>
	£	£
Administrative expenses comprise:		
Caretaking, cleaning and gardening services	4,932	3,731
Services of booking clerk	2,040	1,989
Property insurance	1,166	1,158
Utilities	2,168	3,418
Repairs and maintenance	8,872	6,065
Consumable supplies	731	1,263
Security contractors	264	421
Refuse collection	2,330	2,233
Non-domestic rates	183	294
Licences	498	806
Other expenditure	1,037	1,670
	<u>24,221</u>	<u>23,048</u>

5. TANGIBLE FIXED ASSETS	Building & car park	Staging, fixtures & fittings	TOTAL 2021	TOTAL 2020
	£	£	£	£
COST				
Brought forward	289,214	44,776	333,990	333,990
Additions	-	-	-	-
	<u>289,214</u>	<u>44,776</u>	<u>333,990</u>	<u>333,990</u>
DEPRECIATION				
Brought forward	122,749	41,761	164,510	157,450
Charge for the year	5,696	790	6,486	7,060
	<u>128,445</u>	<u>42,551</u>	<u>170,996</u>	<u>164,510</u>
Book value 31 October	<u>160,769</u>	<u>2,225</u>	<u>162,994</u>	<u>169,480</u>

The village hall is constructed on land in respect of which the company has a 125 year lease from the Diocese of Rochester.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
Hire charges receivable and prepaid expenditure	<u>2,310</u>	<u>1,281</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
Hirers' deposits	1,150	800
Accruals and deferred income	3,512	1,076
	<u>4,662</u>	<u>1,876</u>
8. MEMBERS' GUARANTEES		

The company is limited by guarantees from its members. Each member undertakes to contribute to the liabilities of the company in the event of it being wound up. The amount of this contribution shall not exceed £10.

EAST PECKHAM VILLAGE HALL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST PECKHAM VILLAGE HALL

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st October 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

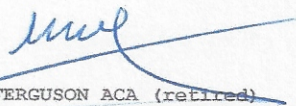
Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


M W FERGUSON ACA (retired)

Dewchurch, 32 Church Lane, East Peckham, Tonbridge, TN12 5JH

1st March 2022