

Charity Registered number
1075401

Bow Muslim Community Centre

Report and Accounts

31 March 2023

Bow Muslim Community Centre
Report and accounts
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Bow Muslim Community Centre

Company Information

Trustees

Mr Mohammad Shamsul Hoque - Chair Person
Mr Mohammad Muktor Miah - General Secretary
Mr Tanbir Ahmed Jaigirdar - Tresurer
Mr Assaddor Ali
Mr Ilas Mohammed

Accountants

Capstone Accountants
Unit G.05
93-101 Greenfield Road
London
E1 1EJ

Bankers

Barclays Bank Plc

Registered office

515 Roman Road
London
E3 5EL

Charity Registered number

1075401

Bow Muslim Community Centre
Registered number: 1075401
Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023.

Trustees

The following persons served as trustees during the year:

Mr Mohammad Shamsul Hoque
Mr Mohammad Muktor Miah
Mr Tanbir Ahmed Jaigirdar
Mr Assaddor Ali
Mr Ilas Mohammed

Trustees' responsibilities

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)

Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1075401

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

a) Relieving poverty, sickness and distress by through the provision of advice and information to said inhabitants in need of such advice that may include welfare benefits, health and education.

b) Advancing education in particular the provision of language and other subject classes.

c) Providing or assisting in the provision of facilities for the recreation and the leisure time occupation in the interest of social welfare and the object of improving their conditions of life.

d) Providing help and assistance mainly educational and religious to the local Muslim community to overcome their disadvantages and improve their condition of lives.

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity. The Management Committee manages the business of the charity including the paying of all expenses.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Bow Muslim Community Centre
Registered number: 1075401
Trustees' Report

Trustees responsibilities in relation to the financial statements: The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial the end of that year.

In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keeps the running costs down.

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

Bow Muslim Community Centre

Registered number: 1075401

Trustees' Report

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

RESERVE POLICY

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and Capstone Accountants appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £126,556.00 and our accumulated funds stand at £1488,751.00 in total.

Capstone Accountants carried out an independent examination of the accounts included in the report. This report, which has been prepared in accordance with the Statement of Recommended Practice(SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

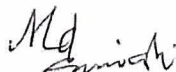
This report was approved by the Executive Committee on and signed on their behalf.

This report, which has been prepared in accordance with the Statement of Recommended Practice
(SORP) Accounting and Reporting by Charities issued in 2005.

This report was approved by the board on 14 August 2023 and signed on its behalf.



Mr Mohammad Shamsul Hoque
Trustee (Chairman)



Mr Mohammad Muktor Miah
Trustee (Secretary)

Bow Muslim Community Centre
Accountants' Report
Accountants / Independent Examiner' report to the trustees of
Bow Muslim Community Centre

We report on the accounts for the year ended 31 March 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice - Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.



Capstone Accountants
Accountants
Unit G.05
93-101 Greenfield Road
London
E1 1EJ

14 August 2023



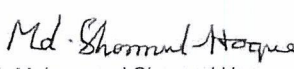
**Bow Muslim Community Centre
Income and Expenditure Account
for the year ended 31 March 2023**

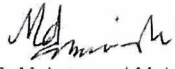
	2023 £	2022 £
Incoming Resources	163,634	164,218
Resources Expended	(37,178)	(34,201)
Surplus for the financial year	<u>126,456</u>	<u>130,017</u>


Bow Muslim Community Centre
Charity Registered number: 1075401
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,108,456	1,108,521
		<u>1,108,456</u>	<u>1,108,521</u>
Current assets			
Cash at bank and in hand		605,863	483,265
		<u>605,863</u>	<u>483,265</u>
Creditors: amounts falling due within one year	4	(668)	(1,591)
Net current assets		<u>605,195</u>	<u>481,674</u>
Total assets less current liabilities		<u>1,713,651</u>	<u>1,590,195</u>
Creditors: amounts falling due after more than one year	5	(225,000)	(228,000)
Net assets		<u>1,488,651</u>	<u>1,362,195</u>
Funds			
Income and Expenditure Account		1,488,651	1,362,195
Total funds		<u>1,488,651</u>	<u>1,362,195</u>

The financial statements were approved by the Executive Committee and signed on their behalf:


Mr Mohammad Shamsul Hoque
Trustee (Chairman)


Mr Mohammad Muktor Miah
Trustee (Secretary)


Mr Tanbir Ahmed Jaigirdar
Trustee (Treasurer)

Approved by the board on 14 August 2023

Bow Muslim Community Centre
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15 % on Reducing Balance method
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

Bow Muslim Community Centre
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2022	1,108,087	510	1,108,597
At 31 March 2023	<u>1,108,087</u>	<u>510</u>	<u>1,108,597</u>
Depreciation			
At 1 April 2022	-	76	76
Charge for the year	-	65	65
At 31 March 2023	<u>-</u>	<u>141</u>	<u>141</u>
Net book value			
At 31 March 2023	<u>1,108,087</u>	<u>369</u>	<u>1,108,456</u>
At 31 March 2022	<u>1,108,087</u>	<u>434</u>	<u>1,108,521</u>

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security costs	66	-
Other creditors	<u>602</u>	<u>1,591</u>
	<u>668</u>	<u>1,591</u>

5 Creditors: amounts falling due after one year

	2023 £	2022 £
Interest Free Loan (Karje Hasana)	<u>225,000</u>	<u>228,000</u>
	<u>225,000</u>	<u>228,000</u>

Bow Muslim Community Centre
Notes to the Accounts
for the year ended 31 March 2023

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	2023 £	2022 £
Interest Free Loan (Karje Hasana)	225,000	228,000
	<u>225,000</u>	<u>228,000</u>

Bow Muslim Community Centre
Detailed income and expenditure account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted	Restricted	2023 £	2022 £
Incoming Resources				
HMRC JRS Grant	-	-	-	919
Rental Income	22,539	-	22,539	24,540
General Donation and Contribution	141,095	-	141,095	138,759
	<u>163,634</u>		<u>163,634</u>	<u>164,218</u>
Resources Expended				
Wages and salaries	15,834	-	15,834	19,122
Council tax	717	-	717	1,154
Light and heat	5,985	-	5,985	3,573
Telephone and internet	607	-	607	-
Stationery and printing	600	-	600	1,779
Bank charges	-	-	-	12
Insurance	-	-	-	1,219
Planning permission fee	956	-	956	-
Repairs and maintenance	9,824	-	9,824	4,925
Depreciation	65	-	65	77
Sundry expenses	1,990	-	1,990	1,540
Accountancy fees	600	-	600	800
	<u>37,178</u>	<u>-</u>	<u>37,178</u>	<u>34,201</u>