

**Registered Charity Number: 1075391**  
**Company number: 03586366**

**CHC Evangelism Trust**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

## **CHC Evangelism Trust**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Trustees' annual report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 11

## **CHC Evangelism Trust**

### **Legal and administrative information for the year ended 31 March 2022**

#### **Trustees**

Andrew Bradley	Chair
Kate Fehler	Treasurer
Alison Bradley	
Mary Blake	
Paul Blake	
Matthew Blake	
David Butt	
Mary Butt	
Andrew Fehler	
David Owen	
Mary-Rose Brennan	
Simon Brennan	

Resigned 1 November 2021

Resigned 1 November 2021

#### **Company Secretary**

Alison Bradley

#### **Charity number**

1075391

#### **Company number**

03586366

#### **Registered address**

Rhiw Afon  
Rhoslan  
Criccieth  
Gwynedd  
LL52 0NR

#### **Independent Examiner**

Susan Cochrane, FCA  
Employee of:  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

## **CHC Evangelism Trust**

### **Trustees' annual report**

#### **For the year ended 31 March 2022**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **Structure, governance and management**

CHC Evangelism Trust (CHCET) is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association incorporated on 24 June 1998 amended by special resolution in August 2009 and registered as a charity on 7 May 1999.

Trustees are appointed as required at the annual meeting.

Each member of the charity undertakes to contribute an amount not exceeding £10 if the charity is wound up.

#### **Objectives and activities**

The objectives of the charity are:

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Criccieth and the surrounding area and elsewhere in the United Kingdom or the world as the directors of the charity (herein called "the trustees") may from time to time think fit;
- To promote and fulfil such other charitable purposes beneficial to the community in the said county and in Criccieth and the surrounding area and elsewhere in the world as the trustees may from time to time think fit.

The principle activity of the Trust is to advance the Christian faith particularly through the provision of youth and community activities and the provision of accommodation in Criccieth, North Wales. These activities are carried out by volunteers.

In shaping our activities for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **Achievements & Performance**

During the year, the activities of the Trust continued to be affected by the Covid 19 pandemic and the associated restrictions in Wales. The Holiday Club took place in person in August 2021 but for one week only, and with mainly outdoor activities in small groups in order to comply with Covid restrictions still in place at the time. Permission for the Holiday Club to go ahead was only given a fortnight before it was due to start, and large gatherings on the beach were not allowed.

The Neptune hotel continued to be used during the period and the group of power linesmen returned for most of the year, moving out only during the Winter months and to accommodate other bookings during the Summer.

The sale of the lease of 50 High Street, site of the former Roots bookshop, was finally completed on 7 October 2021, and the first phase of upgrading the Neptune Hotel was carried out in January 2022 with a complete rewire of the building.

## CHC Evangelism Trust

### Trustees' annual report - continued For the year ended 31 March 2022

#### Support of Trobwnyt Trust

The Trust's financial support to Trobwynt totalled £2,500 during the year ended 31 March 2022.

The Trobwynt Trust has not had any workers and therefore no regular expenditure since September 2021. The Trustees therefore decided to suspend the monthly grant payments from this date until a way forward for the work can be found.

Simon Brennan remains a member of the Trobwynt Board and Andrew Bradley continues as Treasurer. The Trustees remain in regular contact with the Trobwynt board and are fully supportive of the vision for local Youth Workers on the Llyn peninsular, supporting and extending the work of the Holiday Club.

#### Financial Review and Reserves Policy

The Statement of Financial Activities shows the financial results of the Trust for the year and the Balance Sheet shows the net assets of the Trust at £166,008. The position shown by both reports is very satisfactory.

The trustees have agreed that free reserves should be maintained at £15,000, considered a level sufficient to cover regular expenditure for one year. Free reserves as at 31 March 2022 (general funds, excluding fixed assets) were £48,562 (2021: £26,209).

In addition, a designated fund to cover the repair and maintenance of the Neptune Hotel is held. The fund balance at 31 March 2022 was £50,011.

#### Plans for Future Periods

Following the lifting of all remaining Covid restrictions in Spring 2022, a two week programme has been planned for the Holiday Club in August 2022. However team numbers are low, with many previous team unable to return, so some activities will need to be scaled back accordingly with the Beach Special not returning just yet.

A full re-roof is planned for the Neptune during Autumn 2022, with further upgrading to take place including re-decorating and re-furnishing of the bedrooms.

The Trustees consider that the Trust will be able to continue meeting its charitable objectives and can continue as a going concern for a further 12 months from when the financial statements are approved.

#### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 5<sup>th</sup> November 2022 and signed on its behalf by:



Print name: KATE FEHLER

Position: TREASURER

## **Independent Examiner's report to the trustees of CHC Evangelism Trust ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S Cochrane

Susan Cochrane, FCA

Employee of:

VAS Community Accountancy

The Circle

33, Rockingham Lane

Sheffield

S1 4FW

Date:

7 November 22

**CHC Evangelism Trust**  
**Statement of financial activities**  
(incorporating the income and expenditure account)  
**For the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income from:</b>							
Grants & donations	2	4,714	640	5,354	15,851	350	16,201
Charitable activities	3	1,038	-	1,038	161	-	161
Investments	4	29,074	-	29,074	13,013	-	13,013
Profit on disposal of fixed assets		793	-	793	-	-	-
		<b>35,619</b>	<b>640</b>	<b>36,259</b>	<b>29,025</b>	<b>350</b>	<b>29,375</b>
<b>Expenditure on:</b>							
Charitable activities	5	29,551	849	30,400	7,686	141	7,827
Grants payable	6	2,500	-	2,500	2,500	-	2,500
		<b>32,051</b>	<b>849</b>	<b>32,900</b>	<b>10,186</b>	<b>141</b>	<b>10,327</b>
<b>Net income/(expenditure)</b>		<b>3,568</b>	<b>(209)</b>	<b>3,359</b>	<b>18,839</b>	<b>209</b>	<b>19,048</b>
<b>Net movement in funds</b>		<b>3,568</b>	<b>(209)</b>	<b>3,359</b>	<b>18,839</b>	<b>209</b>	<b>19,048</b>
Total funds brought forward		162,440	209	162,649	143,601	-	143,601
<b>Total funds carried forward</b>		<b>166,008</b>	<b>-</b>	<b>166,008</b>	<b>162,440</b>	<b>209</b>	<b>162,649</b>

**CHC Evangelism Trust**  
**Balance Sheet**  
**As at 31 March 2022**

	Notes	Total 2022 £	Total 2021 £
<b>Fixed assets</b>	<b>7</b>	<b>67,435</b>	<b>124,542</b>
<b>Current assets</b>			
Debtors	<b>8</b>	1,763	1,739
Cash at bank and in hand		97,699	36,817
Stock		-	-
<b>Total current assets</b>		<b>99,462</b>	<b>38,556</b>
Creditors: amounts falling due within one year	<b>9</b>	(889)	(449)
<b>Net current assets</b>		<b>98,573</b>	<b>38,107</b>
<b>Total assets less current liabilities</b>		<b>166,008</b>	<b>162,649</b>
Creditors: amounts falling due after more than one year		-	-
<b>Total net assets</b>		<b>166,008</b>	<b>162,649</b>
<b>Represented by:</b>			
<b>Funds of the Charity</b>			
General funds		115,997	150,751
Designated funds	<b>10</b>	50,011	11,689
Unrestricted funds		166,008	162,440
Restricted funds	<b>11</b>	-	209
	<b>12</b>	<b>166,008</b>	<b>162,649</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Trustees on 5<sup>th</sup> Nov 2022 and signed on behalf of the board by:



Print name: KATE FEHLER

Position: TREASURER



**CHC Evangelism Trust**  
**Notes to the accounts**  
**For the year ended 31 March 2022**

**1 Accounting Policies**

**(a) General**

CHC Evangelism Trust is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

CHC Evangelism Trust meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income - revenue recognition**

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable on gift aided donations is provided for in the year of the donation.

**(c) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(d) Grants payable**

Grants payable are accounted for at the earlier of when they are paid or become constructive obligations.

**(e) Tangible fixed assets**

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low value when they are written off on purchase.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment: 10% to 25% straight line

Freehold buildings; and Leasehold property It is the policy of the charity to maintain properties to such a standard that their value is not impaired by the passage of time. The residual value is similar to it's initial cost therefore depreciation would be immaterial.

An impairment review is carried out annually on freehold buildings and leasehold properties.

**(f) Mixed use properties - tangible fixed assets and investment properties**

The properties are held for both operational use, to provide accommodation for the team during Holiday Club, and to run the bookshop, and for investment purposes to generate an income to cover the costs of running and maintaining the properties year round.

The trustees consider that the fair value of the investment property component cannot be measured reliably without undue cost or effort, therefore the entire properties are accounted for as property within tangible fixed assets.

Income generated from properties has been categorised as either income from charitable activities, or investment income, accordingly.

**CHC Evangelism Trust**  
**Notes to the accounts - continued**  
**For the year ended 31 March 2022**

**1 Accounting Policies - continued**

**(g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(h) Stock**

Stock is included at the lower of cost or net realisable value.

**(i) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**(j) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(k) Funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

**(l) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(m) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

**2 Income from donations and grants**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Gifts and donations	3,815	610	4,425	4,745	320	5,065
Tax recoverable under gift aid	899	30	929	1,106	30	1,136
Government grants	-	-	-	10,000	-	10,000
	<b>4,714</b>	<b>640</b>	<b>5,354</b>	<b>15,851</b>	<b>350</b>	<b>16,201</b>

**CHC Evangelism Trust**  
**Notes to the accounts - continued**  
**For the year ended 31 March 2022**

**3 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Neptune lettings - Holiday club	980	-	980	-	-	-
Other income	58	-	58	161	-	161
	<b>1,038</b>	<b>-</b>	<b>1,038</b>	<b>161</b>	<b>-</b>	<b>161</b>

**4 Income from investments**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Neptune Lettings	29,004	-	29,004	12,990	-	12,990
Bank interest	70	-	70	23	-	23
	<b>29,074</b>	<b>-</b>	<b>29,074</b>	<b>13,013</b>	<b>-</b>	<b>13,013</b>

**5 Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Resources team expenditure	957	849	1,806	-	141	141
Utilities	2,860	-	2,860	1,453	-	1,453
Repairs and renewals	19,934	-	19,934	180	-	180
cleaning	1,880	-	1,880	505	-	505
Insurance	2,135	-	2,135	1,888	-	1,888
Telephone, website and internet	576	-	576	534	-	534
Other costs	705	-	705	689	-	689
Depreciation	-	-	-	205	-	205
Legal and professional	-	-	-	1,812	-	1,812
Independent examiner's fee (including accountancy)	504	-	504	420	-	420
	<b>29,551</b>	<b>849</b>	<b>30,400</b>	<b>7,686</b>	<b>141</b>	<b>7,827</b>

**6 Grants payable**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Trobwynt Trust - paid in the year	2,500	-	2,500	5,000	-	5,000
Trobwynt Trust - released	-	-	-	(2,500)	-	(2,500)
	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>

The trustees review the payments made to Trobwynt Trust on an annual basis. Due to the Covid 19 pandemic the Trobwynt Trust currently has no workers and therefore no regular expenditure, in September 2021 the decision was made to suspend the monthly grant payments.

**CHC Evangelism Trust**  
**Notes to the accounts - continued**  
**For the year ended 31 March 2022**

**7 Tangible Fixed Assets**

	Freehold and Leasehold Property £	Furniture & fittings £	Total £
<b>Cost or Valuation</b>			
At 1 April 2021	172,781	15,511	188,292
Disposals	(60,000)	-	(60,000)
<b>At 31 March 2022</b>	<b>112,781</b>	<b>15,511</b>	<b>128,292</b>
<b>Depreciation</b>			
At 1 April 2021	48,239	15,511	63,750
Eliminate on disposal	(2,893)	-	(2,893)
<b>At 31 March 2022</b>	<b>45,346</b>	<b>15,511</b>	<b>60,857</b>
<b>Net Book Value</b>			
<b>At 31 March 2022</b>	<b>67,435</b>	<b>-</b>	<b>67,435</b>
At 31 March 2021	124,542	-	124,542

**8 Debtors**

	2022 £	2021 £
Gift aid recoverable	929	1,136
Prepayments	834	603
	<b>1,763</b>	<b>1,739</b>

**9 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals	889	449
	<b>889</b>	<b>449</b>

**10 Designated funds**

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Neptune repairs and improvement fund	11,689	-	(19,578)	57,900	50,011
	<b>11,689</b>	<b>-</b>	<b>(19,578)</b>	<b>57,900</b>	<b>50,011</b>

*Prior year comparative*

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Neptune repairs and improvement fund	1,689	10,000	-	-	11,689
	<b>1,689</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>11,689</b>

**Neptune repairs and improvement fund**

Funds designated for the repairs and improvement of the Neptune hotel.

**CHC Evangelism Trust**  
**Notes to the accounts - continued**  
**For the year ended 31 March 2022**

**11 Restricted funds**

	<b>Brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
Holiday club	209	640	(849)	-	-
	<b>209</b>	<b>640</b>	<b>(849)</b>	<b>-</b>	<b>-</b>
<i>Prior year comparative</i>	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
Holiday club	-	350	(141)	-	209
	<b>-</b>	<b>350</b>	<b>(141)</b>	<b>-</b>	<b>209</b>

**Holiday club**

Donations made to support the work of the SU Criccieth Holiday Club.

**12 Analysis of net assets between funds**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	£	£	£	£
Tangible fixed assets	67,435	-	-	67,435
Net current assets	48,562	50,011	-	98,573
	<b>115,997</b>	<b>50,011</b>	<b>-</b>	<b>166,008</b>
<i>Analysis of net assets between funds - prior year</i>	<i>General Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Total 2020</i>
	£	£	£	£
Tangible fixed assets	124,542	-	-	124,542
Net current assets	26,209	11,689	209	38,107
	<b>150,751</b>	<b>11,689</b>	<b>209</b>	<b>162,649</b>

**13 Trustees remuneration, benefits and expenses**

No remuneration or expenses were paid to Trustee during the year (2021: £nil).

**14 Related Party Transactions**

Andrew Bradley, Chair, and Simon Brennan were also trustees of Trobwynt Trust during the year. The charity granted this trust £2,500 during the year (2021: £5,000) towards covering the cost of their youth worker. The charity is able to make donations to other charities having the same or similar objects. Trobwynt works in the local Churches to facilitate, train and encourage youth projects and to assist in relevant local events.

Andrew abstains from voting on any decisions regarding this or other grants considered by the charity, so that the conflict of interest is well managed.

Andrew and Alisons Bradley's son's company looks after the website. The company was paid £82 during the year (2021: £353).

Donations give by trustees and their close families totalled £2,335 during the year, given without any restrictions (2021: £3,065). Restricted donations given by trustees and their close families totalled £nil during the year (2021: £nil).

There were no further related party transactions during the year.