

Registered Charity Number: 1075391
Company number: 03586366

CHC Evangelism Trust

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2021

CHC Evangelism Trust

Contents	Page
Legal and administrative information	1
Trustees' annual report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

CHC Evangelism Trust

Legal and administrative information for the year ended 31 March 2021

Trustees

Andrew Bradley	Chair
Kate Fehler	Treasurer
Alison Bradley	
Mary Blake	
Paul Blake	
Matthew Blake	
David Butt	
Mary Butt	
Andrew Fehler	
David Owen	
Mary-Rose Brennan	
Simon Brennan	

Company Secretary

Alison Bradley

Charity number

1075391

Company number

03586366

Registered address

Rhiw Afon
Rhoslan
Criccieth
Gwynedd
LL52 0NR

Independent Examiner

Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

CHC Evangelism Trust

Trustees' annual report

For the year ended 31 March 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

CHC Evangelism Trust (CHCET) is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association incorporated on 24 June 1998 amended by special resolution in August 2009 and registered as a charity on 7 May 1999.

Trustees are appointed as required at the annual meeting in November.

Each member of the charity undertakes to contribute an amount not exceeding £10 if the charity is wound up.

Objectives and activities

The objectives of the charity are:

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Criccieth and the surrounding area and elsewhere in the United Kingdom or the world as the directors of the charity (herein called "the trustees") may from time to time think fit;
- To promote and fulfil such other charitable purposes beneficial to the community in the said county and in Criccieth and the surrounding area and elsewhere in the world as the trustees may from time to time think fit.

The principle activity of the Trust is to advance the Christian faith particularly through the provision of youth and community activities and the provision of accommodation in Criccieth, North Wales. These activities are carried out by volunteers. As part of this commitment, we also continue to support the work of Trobwynt Trust's youth workers covering the Llyn peninsular.

In shaping our activities for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements & Performance

During the year, the activities of the Trust were severely limited by the Covid 19 pandemic and the associated lockdown restrictions in Wales. The Criccieth Holiday Club planned for August 2020 was cancelled following Scripture Union's decision to cancel all face to face summer mission activity for the year. Instead an online event using a combination of pre-recorded and live material was broadcast via Youtube during the first week of August.

The Neptune hotel was closed by Gwynedd Council on 23 March 2020 and all bookings after that date were cancelled. However, permission was granted by the Council for the hotel to reopen from June to August 2020 to accommodate a key worker group of power linesmen working on upgrading the transmission lines from Porthmadog to Blaenau.

The sale of the lease of 50 High Street, site of the former Roots bookshop, has been severely delayed by the lockdown restrictions. The Trustees hope to complete the sale during the next financial year, leaving the Trust free of responsibility for the building, and releasing capital which is planned to be invested in upgrading the Neptune Hotel.

CHC Evangelism Trust

Trustees' annual report - continued For the year ended 31 March 2021

Support of Trobwynt Trust

The Trust's financial support to Trobwynt totalled payment of £5,000 during the year ended 31 March 2021, with a decrease in provision for the following six months to £nil.

During the Covid 19 pandemic, the situation of Trobwynt Trust changed considerably. The full time youth worker finished working for Trobwynt at the end of September 2020 and the part time youth worker's 12 month fixed term contract expired on 31 August 2021. Their work became increasingly difficult due to outside agencies being unable to work in schools during the pandemic. The part time worker spent the Autumn term sending recorded assemblies and lessons into schools but was then furloughed from January.

Simon Brennan joined the Trobwynt Board in January 2021. Andrew Bradley is no longer a Trustee but continues as Treasurer until a replacement can be found. The Trustees remain in regular contact with the Trobwynt board and are fully supportive of the vision for local Youth Workers on the Llyn peninsular, supporting and extending the work of the Holiday Club.

Financial Review and Reserves Policy

The Statement of Financial Activities shows the financial results of the Trust for the year and the Balance Sheet shows the net assets of the Trust at £162,649. The position shown by both reports is very satisfactory.

The trustees have agreed that free reserves should be maintained at £15,000, considered a level sufficient to cover regular expenditure for one year. Free reserves as at 31 March 2021 (general funds, excluding fixed assets) were £26,209 (2020: £17,165).

In addition, a designated fund to cover the repair and maintenance of the Neptune Hotel is held. The fund balance at 31 March 2021 was £11,689. This includes a £10,000 small business grant received from Gwynedd Council in July 2020 which will be put towards the refurbishment of the Neptune Hotel.

Covid 19 and Plans for Future Periods

Following the easing of lockdown restrictions in Wales during the Spring of 2021, a scaled down version of the Holiday Club took place during the second week of August with mainly outdoor activities in small age groups rather than large gatherings on the beach.

The Neptune hotel did not open for bookings during the winter of 2020-21. However, the group of power linesmen returned to complete their work upgrading the transmission lines from March and some other bookings were made for the summer and autumn of 2021.

The Trustees met in September 2021 to review the situation regarding the grant payable to Trobwynt which was previously reduced from £10,000 to £5,000 for the year ended 31 March 2021. Given the fact that the Trobwynt Trust currently has no workers and therefore no regular expenditure the decision was made to suspend the monthly grant payments with immediate effect until a way forward for the work can be found. The grant payable to the year ended 31 March 2022 will therefore be £2,500.

The Trustees consider that the Trust will be able to continue meeting its charitable objectives and can continue as a going concern for a further 12 months from when the financial statements are approved.

CHC Evangelism Trust

**Trustees' annual report - continued
For the year ended 31 March 2021**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 22nd September 2021 and signed on its behalf by:



Print name: KATE FEHLER

Position: TREASURER

Independent Examiner's report to the trustees of CHC Evangelism Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane

Susan Cochrane, FCA

On behalf of:

VAS Community Accountancy

The Circle

33, Rockingham Lane

Sheffield

S1 4FW

Date: 22/09/2021

CHC Evangelism Trust
Statement of financial activities
(incorporating the income and expenditure account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Grants & donations	2	15,851	350	16,201	5,463	5,429	10,892
Charitable activities	3	161	-	161	4,546	-	4,546
Investments	4	13,013	-	13,013	10,204	-	10,204
		29,025	350	29,375	20,213	5,429	25,642
Expenditure on:							
Charitable activities	5	7,686	141	7,827	15,901	5,429	21,330
Grants payable	6	2,500	-	2,500	7,500	-	7,500
		10,186	141	10,327	23,401	5,429	28,830
Net income/(expenditure)		18,839	209	19,048	(3,188)	-	(3,188)
Total funds brought forward		143,601	-	143,601	146,789	-	146,789
Total funds carried forward		162,440	209	162,649	143,601	-	143,601

CHC Evangelism Trust
Balance Sheet
As at 31 March 2021

	Notes	Total 2021 £	Total 2020 £
Fixed assets	7	124,542	124,747
Current assets			
Debtors	8	1,739	2,536
Cash at bank and in hand		36,817	19,306
Stock		-	-
Total current assets		38,556	21,842
Creditors: amounts falling due within one year	9	(449)	(2,988)
Net current assets		38,107	18,854
Total assets less current liabilities		162,649	143,601
Creditors: amounts falling due after more than one year		-	-
Total net assets		162,649	143,601
Represented by:			
Funds of the Charity			
General funds		150,751	141,912
Designated funds	10	11,689	1,689
Unrestricted funds		162,440	143,601
Restricted funds	11	209	-
	12	162,649	143,601

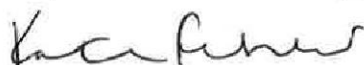
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Trustees on 22nd Sept 2021 and signed on behalf of the board by:



Print name: KATE FEHLER

Position: TREASURER

CHC Evangelism Trust
Notes to the accounts
For the year ended 31 March 2021

1 Accounting Policies

(a) General

CHC Evangelism Trust is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

CHC Evangelism Trust meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income - revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable on gift aided donations is provided for in the year of the donation.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are accounted for at the earlier of when they are paid or become constructive obligations.

(e) Tangible fixed assets

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low value when they are written off on purchase.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment: 10% to 25% straight line

Freehold buildings; and

Leasehold property

It is the policy of the charity to maintain properties to such a standard that their value is not impaired by the passage of time. The residual value is similar to it's initial cost therefore depreciation would be immaterial.

An impairment review is carried out annually on freehold buildings and leasehold properties.

(f) Mixed use properties - tangible fixed assets and investment properties

The properties are held for both operational use, to provide accommodation for the team during Holiday Club, and to run the bookshop, and for investment purposes to generate an income to cover the costs of running and maintaining the properties year round.

The trustees consider that the fair value of the investment property component cannot be measured reliably without undue cost or effort, therefore the entire properties are accounted for as property within tangible fixed assets.

Income generated from properties has been categorised as either income from charitable activities, or investment income, accordingly.

CHC Evangelism Trust
Notes to the accounts - continued
For the year ended 31 March 2021

1 Accounting Policies - continued

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(h) Stock

Stock is included at the lower of cost or net realisable value.

(i) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(j) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(k) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

(l) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

2 Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Gifts and donations	4,745	320	5,065	4,360	4,649	9,009
Tax recoverable under gift aid	1,106	30	1,136	1,103	780	1,883
Government grants	10,000	-	10,000	-	-	-
	15,851	350	16,201	5,463	5,429	10,892

CHC Evangelism Trust
Notes to the accounts - continued
For the year ended 31 March 2021

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Book sales	-	-	-	2,049	-	2,049
Neptune lettings - Holiday club	-	-	-	2,200	-	2,200
Other income	161	-	161	297	-	297
	161	-	161	4,546	-	4,546

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Neptune Lettings	12,990	-	12,990	9,171	-	9,171
Roots rental income	-	-	-	930	-	930
Bank interest	23	-	23	103	-	103
	13,013	-	13,013	10,204	-	10,204

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Resources team expenditure	-	141	141	1,592	1,830	3,422
Books purchased for resale	-	-	-	2,753	-	2,753
Utilities	1,453	-	1,453	2,304	-	2,304
Repairs and renewals	180	-	180	2,895	3,599	6,494
cleaning	505	-	505	2,015	-	2,015
Purchases and supplies	-	-	-	74	-	74
Insurance	1,888	-	1,888	1,905	-	1,905
Telephone, website and internet	534	-	534	517	-	517
Other costs	689	-	689	503	-	503
Depreciation	205	-	205	923	-	923
Legal and professional	1,812	-	1,812	-	-	-
Independent examiner's fee (including accountancy)	420	-	420	420	-	420
	7,686	141	7,827	15,901	5,429	21,330

6 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Trobwynt Trust - paid in the year	5,000	-	5,000	10,000	-	10,000
Trobwynt Trust - provided for	-	-	-	2,500	-	2,500
Trobwynt Trust - released	(2,500)	-	(2,500)	(5,000)	-	(5,000)
	2,500	-	2,500	7,500	-	7,500

The trustees review the payments made to Trobwynt Trust on an annual basis. As the work of Trobwynt is so significant, the trustees had committed to giving a minimum of 6 months notice on any significant reductions. However, as due to the Covid 19 pandemic the Trobwynt Trust currently has no workers and therefore no regular expenditure, in September 2021 the decision was made to suspend the monthly grant payments. Therefore the provision for future grant payments has not been recognised in this year's financial statements.

CHC Evangelism Trust
Notes to the accounts - continued
For the year ended 31 March 2021

7 Tangible Fixed Assets

	Freehold and Leasehold Property £	Furniture & fittings £	Total £
Cost or Valuation			
At 1 April 2020	172,781	15,511	188,292
At 31 March 2021	172,781	15,511	188,292
Depreciation			
At 1 April 2020	48,239	15,306	63,545
Charge this period	-	205	205
At 31 March 2021	48,239	15,511	63,750
Net Book Value			
At 31 March 2021	124,542	-	124,542
At 31 March 2020	124,542	205	124,747

8 Debtors

	2021 £	2020 £
Gift aid recoverable	1,136	1,882
Prepayments	603	654
	1,739	2,536

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	68
Accruals	449	420
Grants payable	-	2,500
	449	2,988

10 Designated funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Neptune repairs and improvement fund	1,689	10,000	-	-	11,689
	1,689	10,000	-	-	11,689

Prior year comparative

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Neptune repairs and improvement fund	1,964	-	(2,775)	2,500	1,689
	1,964	-	(2,775)	2,500	1,689

CHC Evangelism Trust
Notes to the accounts - continued
For the year ended 31 March 2021

11 Restricted funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Holiday club	-	350	(141)	-	209
	-	350	(141)	-	209

Prior year comparative

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
Holiday club	-	1,830	(1,830)	-	-
Heating, repairs, equipment	-	3,599	(3,599)	-	-
	-	5,429	(5,429)	-	-

12 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total 2021
	£	£	£	£
Tangible fixed assets	124,542	-	-	124,542
Net current assets	26,209	11,689	209	38,107
	150,751	11,689	209	162,649

Analysis of net assets between funds - prior year

	<i>General Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Total 2020</i>
	£	£	£	£
Tangible fixed assets	124,747	-	-	124,747
Net current assets	17,165	1,689	-	18,854
	141,912	1,689	-	143,601

13 Trustees remuneration, benefits and expenses

No remuneration or expenses were paid to Trustee during the year (2020: £nil).

14 Related Party Transactions

Andrew Bradley, Chair, and Simon Brennan were also trustees of Trobwynt Trust during the year. The charity granted this trust £2,500 during the year (2020: £7,500) towards covering the cost of their youth worker. The charity is able to make donations to other charities having the same or similar objects. Trobwynt works in the local Churches to facilitate, train and encourage youth projects and to assist in relevant local events.

Andrew abstains from voting on any decisions regarding this or other grants considered by the charity, so that the conflict of interest is well managed.

Andrew and Alisons Bradley's son's company looks after the website. The company was paid £353 during the year (2020: £98).

Donations give by trustees and their close families totalled £3,065 during the year, given without any restrictions (2020: £2,594). Restricted donations given by trustees and their close families totalled £nil during the year (2020: £3,599).

There were no further related party transactions during the year.