

Charity registration number 1075371

Company registration number 03677986 (England and Wales)

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Walker	
	Mrs R J Gowers	(Appointed 16 January 2024)
	Mr R I W Plumb	(Appointed 18 January 2024)
	Mr C L F Haynes	(Appointed 16 January 2024)
Secretary	A N Jones	
Charity number	1075371	
Company number	03677986	
Registered office	Unit 16 Riverside Centre Evesham WR11 4BG	
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS	

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

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WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects of the charity are set out in the Memorandum of Association as being 'to advance education of the public in matters relating to conservation, protection and enhancement of the environment, public safety, and in matters pertaining to those in necessitous circumstances, the elderly, and those suffering or recovering from physical or mental ill health', and any other charitable purposes which the trustees may from time to time determine.

The Company has been involved in a range of activities aimed at promoting sustainability and well-being particularly in the West Midlands but also into other regions of England. During the financial year the Charity continued to run a successful project, with the aid of grants from various organisations, to place bird boxes at locations in England. With locations ranging from village halls, churches, schools, hospices as well as countryside locations via the National Trust, this scheme has not only provided homes to birds but brought enjoyment to those people brought closer to this wildlife

WTOF has been using these funds to distribute grants to organisations engaged in activities which comply with the objectives of the charity, principally schools to engage pupils in environmental projects, but also to other projects which involve enhancing the environment for the enjoyment of the public.

In other environmental and social campaigns, the Sustainable Communities booklet distribution continued.

We also supported the work of Transition Evesham Vale, an organization which encourages the community to engage in action to reduce reliance on fossil fuels particularly in use of recycling and utilising local resources rather than those from further afield.

WTOF's long standing subsidiary company, MRRT Ltd, worked to promote sustainable businesses in the West Midlands, but in particular enterprises within Herefordshire, Shropshire, and Worcestershire. This subsidiary ceased to be a member of the group with effect from the 1st April 2023.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Financial review

Funds are adequate and available to fulfil the obligations of the charity. Reserves are split between Restricted Reserves and those available for the day to day running of the company. At the year end Restricted Reserves amounted to £nil (2023: £8,758). The unrestricted funds were £32,933 (2023: £124,857).

During the period the charity had net expenditure of £100,682 (2023 net expenditure of £21,647), of which £8,638 outgoing (2023: £17,415 outgoing) related to the Restricted funds.

The charity currently holds unrestricted reserves at a level that equates to sixty months unrestricted expenditure and the aim, which is the policy of the charity, is to reduce unrestricted funds, which are free reserves, to a level that equates to twelve months unrestricted expenditure, by way of distributing discretionary grants. This is sufficient to cover management and administration costs and to fund the objects of the charity, and ensure that the Charity can meet its statutory obligations. This policy is under regular review.

The trustees have assessed the major risks to which the charity is exposed. The trustees are satisfied that such exposure is controlled.

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for the future

For a number of years the Charity has supported the work of Transition Evesham Vale, primarily by being the named tenant of a property in Evesham enabling the occupation of it to be rent free. The property has now become the administrative base and registered office of the charity. The ImaGine project, the principal user of the property, has also been fully integrated into the operations of the Charity.

ImaGine will continue to be the trading name as it aims to provide a catalyst for change, working with local communities, exploring sustainability, discovering how we can work together for a healthier, happier, lower carbon future. It looks to foster and nurture relationships with voluntary and civic organisations in and around Evesham, and encourage their active use of imaGine as a place to meet, talk and promote their activities. ImaGine also acts as an information centre for local environmental organizations. Imagine is run by volunteers and recycles books for free. As at November 2024 it has received over 25,000 donated books and issued over 20,000. Books are free, but small donations are welcomed. The donations pay for the running costs of the facility with any excess funds being passed into WTOF's grant reserve. This reserve provides small grants to organisations based in the Vale of Evesham for projects aligned to the objectives of the Charity.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 3rd December 1998 and registered as a charity on 6th May 1999. The charitable company is governed under its Memorandum and Articles of Association.

The trustees who are also the directors for the purpose of company law, who have served during the period from 1st April 2022, were:

W L S Bowen	(Resigned 31 January 2024)
V Wood	(Resigned 31 January 2024)
R Walker	
Mrs L Robinson	(Resigned 31 January 2024)
Mrs R J Gowers	(Appointed 16 January 2024)
Mr R I W Plumb	(Appointed 18 January 2024)
Mr C L F Haynes	(Appointed 16 January 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees may, through their involvement in other enterprises provide services to entities applying for grant aid. In such instances declarations of interest are made at the start of Board meetings and the respective trustees are excluded from the decision making process regarding those applications.

New trustees are appointed by the members and elected at the AGM.

The trustees receive induction training upon appointment, usually from the Company Secretary,

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The charitable company is administered by its Board. The Board should comprise not more than ten persons elected by and from the membership of the charity, and not more than five persons co-opted onto the Board. At every AGM one third of the elected Board should retire.

The Board governs the general policy of the charity, with the administrative work being done by the Company Secretary. Rates of pay for all staff and key management personnel are set by the Board.

The principal activity of MRRT Limited was that of lending money to local businesses to assist in the development of the local economy, trading under the name of Impetus. Trading profits from MRRT were remitted to WTOF under a perpetual Deed of Covenant, subject to sufficient funds being held to support working capital requirements. With effect from the 1st April 2023 the membership of MRRT Ltd was transferred and it is no longer a subsidiary undertaking.

Investment powers are governed by the Memorandum of Association and the charity can invest monies not immediately required for its purposes as it sees fit.

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and a description of the trusts can be found in note 16. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

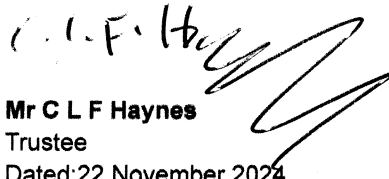
The trustees' report was approved by the Board of Trustees.



Mr R I W Plumb

Trustee

Dated: 22 November 2024



Mr C L F Haynes

Trustee

Dated: 22 November 2024

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

I report to the trustees on my examination of the financial statements of Welcome To Our Future (Local Agenda 21) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

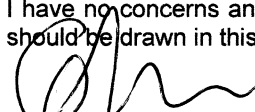
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 14 November 2024

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>							
Donations	3	18	-	18	21	-	21
Charitable activities	4	-	17,700	17,700	-	33,330	33,330
Investments	5	1,136	44	1,180	68,413	144	68,557
Other	6	6,516	-	6,516	9,638	-	9,638
Total income		7,670	17,744	25,414	78,072	33,474	111,546
<u>Expenditure on:</u>							
Charitable activities	7	99,414	26,682	126,096	82,304	50,889	133,193
Expenditure		(91,744)	(8,938)	(100,682)	(4,232)	(17,415)	(21,647)
Gross transfers between funds	13	(180)	180	-	-	-	-
Net movement in funds		(91,924)	(8,758)	(100,682)	(4,232)	(17,415)	(21,647)
Total funds brought forward		124,857	8,758	133,615	129,089	26,173	155,262
Total funds carried forward		32,933	-	32,933	124,857	8,758	133,615

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	1,139		19,851	
Cash at bank and in hand		33,375		118,600	
		<u>34,514</u>		<u>138,451</u>	
Creditors: amounts falling due within one year	15	(1,581)		(4,836)	
Net current assets and total net assets			<u>32,933</u>		<u>133,615</u>
Income funds					
Restricted funds	16		-		8,758
Unrestricted funds			<u>32,933</u>		<u>124,857</u>
			<u>32,933</u>		<u>133,615</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

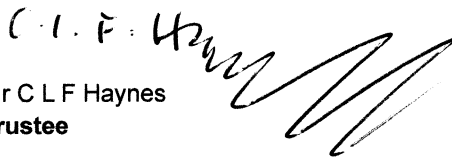
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 22 November 2024


Mr R I W Plumb
Trustee


Mr C L F Haynes
Trustee

Company Registration No. 03677986

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Welcome To Our Future (Local Agenda 21) is a charitable company limited by guarantee, incorporated in England and Wales (company number: 03677986) and a charity registered in England and Wales (charity number: 1075371). Its registered address is Unit 16 Riverside Centre, Evesham, WR11 4BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is included in the Statement of Financial Activities on an accruals basis.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants from the government and other agencies have been included within income from activities in furtherance of the charity's objects where they represent reimbursement of restricted fund costs incurred.

Investment income is accounted for on an accruals basis and gross of tax.

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs directly attributable to the charity's work.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. This includes a proportion of staff costs (25%) and other non support costs.

Support costs include 75% of staff costs, as the trustees feel this accurately reflects level of staff activity on each class of expenditure.

Wages are apportioned between restricted and unrestricted funds based on estimated staff time. Rent, rates and insurance are apportioned between restricted and unrestricted funds based on estimated use of office space.

Grants payable are charged in the year when the offer is conveyed to the recipient.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities

Liabilities are recognised where there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	2024	2023
	£	£
Membership fees	18	21
	<u>18</u>	<u>21</u>

4 Income from charitable activities

	2024	2023
	£	£
Grants receivable for charitable activities	17,700	33,330
	<u>17,700</u>	<u>33,330</u>

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

(Continued)

Grants receivable for charitable activities

Miss JB Albright's Grimley Charity	-	500
Alice Noakes Memorial Charitable Trust	-	1,000
Audrey Emma Lamb Charitable Trust	1,000	-
Barbara Price Charitable Trust	-	2,000
C A Rookes Charitable Trust	-	300
Carrington Charitable Trust	-	500
Catherine Cookson Charitable Trust	-	100
Field Family Charitable Trust	-	1,000
Florence Cohen Charitable Trust	1,300	1,000
Hilary Awdry Charitable Trust	-	500
James Tuttielt Charitable Trust	-	1,000
Janet and Bryan Moore Charitable Trust	-	4,000
Marsh Christian trust	-	500
Mumford Memorial Trust	-	3,000
N.Smith Charitable Settlement	-	500
Paul Bassham Charitable Trust	-	1,000
Rothley Trust	-	900
Sir John and Lady Amory's Charitable Trust	-	500
Sir John Eastwood Foundation	-	1,500
Sylvanus Lyson Trust	4,000	-
T S Shipman Charitable Trust	-	500
The Albright Wood Norton Charitable Trust	-	500
The Battishorne Trust	-	500
The Chrimes Family Charitable Trust	-	500
The Culra Charitable Trust	-	500
The DMF Charitable Trust	1,000	-
The Dumbreck Charity	500	500
The Equilibrium Foundation Charitable Trust	-	500
The Fitton Trust	250	-
The Florence Turner Trust	500	-
The Francis Winham Foundation	2,500	2,500
The Gilbert Lane Charitable Trust	-	300
The Hedley Denton Charitable Trust	-	500
The Henhurst Charitable Trust	-	500
The Langtree Trust	-	500
The Lillie C Johnson Trust	500	300
The Lord Belstead Charitable Trust	1,000	1,000
The Louis Nicholas Residuary Charitable Trust	-	3,000
The Michael Marks Charitable Trust	1,000	-
The Measures Trust	-	1,000
The Payne-Gallway Charitable Trust	2,000	-
The Phillips Charitable Trust	-	1,000
The Richard Cadbury Charitable Trust	-	500
The Robert Clutterbuck Charitable Trust	1,500	-
The Rowland Trust	-	1,000
The Shanley Foundation	-	500
The Trefoil Trust	-	1,000
The W.E.D. Charitable Trust	-	1,000
The Weinstock Fund	-	1,000
The Whitwam Family Charitable Foundation	-	2,000

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4	Income from charitable activities	(Continued)					
	The Yvonne Flux Charitable Trust			-		500	
	Toyota Charity TGB			1,400		-	
	Vale Landscape Heritage Trust			(1,750)		(9,570)	
	William Webster Charitable Trust			-		1,500	
	York Common Good Trust			1,000		-	
				<u>17,700</u>		<u>33,330</u>	
5	Investments						
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Endowment funds	Total
		2024	Other	2024	2023	2023	2023
		£	£	£	£	£	£
	Deed of covenant	-	-	-	68,000	-	68,000
	Interest receivable	1,136	44	1,180	413	144	557
		<u>1,136</u>	<u>44</u>	<u>1,180</u>	<u>68,413</u>	<u>144</u>	<u>68,557</u>
6	Service charge & project income						
					2024	2023	
					£	£	
	Service charge				6,516	9,638	

The service charge includes management fees of £6,516 (2023: £9,638) due in respect of the management of restricted grant funding received and as permitted under the funding agreements. This is shown as income in the unrestricted activities of the charity and expenditure in the restricted activities of the charity rather than as a transfer between funds as it is considered that this better reflects the nature of the activities of the charitable company.

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	2024 £	2023 £
Use of Facilities	4,060	278
Print, Postage and Stationery	685	1,480
Travel and Other Sundry Costs	236	59
Rent	10,667	967
Benches	-	333
Bird Boxes	19,682	39,776
Administration Fees	6,365	9,438
Housing project support	-	29,883
	<u>41,695</u>	<u>82,214</u>
Grant funding of activities (see note 8)	54,286	-
Share of support costs (see note 9)	20,972	35,095
Share of governance costs (see note 9)	9,143	15,884
	<u>126,096</u>	<u>133,193</u>
Analysis by fund		
Unrestricted funds	99,414	
Other Restricted funds	26,682	
	<u>126,096</u>	
For the year ended 31 March 2023		
Unrestricted funds		82,304
Other Restricted funds		50,889
		<u>133,193</u>

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Grants payable

	2024	2023
Grants to institutions:		
Red Hill Primary	1,000	-
Primrose Hospice	1,000	-
Shorthorn Wood nature reserve (B& T parish council)	900	-
Gallery Café, St Leonards Church	1,000	-
Prince Henry's high School	1,000	-
St Stephens Care Homes	100	-
Luston Primary School and Nursery	988	-
The Friends of Avon Meadows CIO	1,000	-
Holy Redeemer Catholic Primary School	1,000	-
Nunnery Wood High School	1,000	-
The Firs Rest Home	495	-
Hill Avenue allotments soc	1,000	-
Putley Parish Hall	1,000	-
Bishops Place	200	-
Flyford Flavell Primary School	1,000	-
Norton Parish Hall	1,500	-
South Marches District Scout Council	1,000	-
The Friends of Avon Meadows CIO	500	-
Worcester Norton CIC	1,000	-
Norton Juxta Kempsey Beekeepers	1,000	-
Abbey Park First and Nursery School PTFA	880	-
Orleton PC	1,000	-
St Richards Hospice	625	-
Evesham Vale Welcomes Refugees	1,000	-
madley Environmental Study Centre	1,000	-
Flyfords Hall	1,000	-
Kemerton Conservation Trust	683	-
Swan Lane First School	1,000	-
The Wadborough Association	1,000	-
Harvington CE School	1,000	-
Pershore Civic Society	1,000	-
St Andrew's Centre	980	-
Suckley School	1,000	-
Honeybourne First School Academy	1,000	-
Sytchampton Endowed Primary School	1,500	-
Lickey End School	1,500	-
Badsey First School	1,500	-
Batchley First School	1,500	-
Cherry Orchard Primary	1,000	-
Eckington CofE First School	1,500	-
Croptborne Parish Council	1,500	-
Worcester Community Garden	500	-
Wick Care Farm CIC	1,500	-
Tudor Grange Primary	1,500	-
Tudor Grange Academy	1,500	-
Norton Juxta Kempsey CE Primary School	1,500	-
Upton Snodsbury CoE 1st school	1,435	-
Yarpole Men's Shed	1,000	-

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Grants payable (Continued)

Tibberton CoE 1st school	1,500	-
Richards Castle Village Hall	1,500	-
ECHO for extra choices in Herefordshire	1,500	-
	<u>54,286</u>	<u>-</u>
Grants to institutions	54,286	-

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Staff costs	20,972	6,991	27,963	46,794	
Insurance	-	1,487	1,487	747	Governance
Independent examination	-	369	369	3,040	Governance
Bank charges	-	20	20	15	Governance
Legal fees	-	-	-	13	Governance
Other governance costs	-	276	276	370	Governance
	<u>20,972</u>	<u>9,143</u>	<u>30,115</u>	<u>50,979</u>	
Analysed between					
Charitable activities	<u>20,972</u>	<u>9,143</u>	<u>30,115</u>	<u>50,979</u>	

Governance costs includes payments to the independent examiner of £1,500 (2023: £2,800) for VAT inclusive examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £236 for travelling expenses (2023 - one was reimbursed £40).

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable activities	1	2
Governance costs	1	1
	<u>2</u>	<u>3</u>

Employment costs

	2024 £	2023 £
Wages and salaries	27,963	45,217
Social security costs	-	857
Other pension costs	-	720
	<u>27,963</u>	<u>46,794</u>

Wages and salaries costs include redundancy costs of £10,806 (2023 - £14,275).

Actual payments made in the year regarding defined contribution pension costs amounted to £nil (2023: £720).

There were no employees whose annual remuneration was £60,000 or more. All personnel are deemed to be key management personnel, costs are, therefore, as shown above.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Transfers

A transfer of £180 (2023 £nil) has been made from unrestricted funds to restricted funds to cover the over spend on the Sustainable Communities Fund and Bird Box Fund as detailed in Note 16.

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	-	18,000
Prepayments and accrued income	1,139	1,851
	<u>1,139</u>	<u>19,851</u>

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	2,031
Accruals and deferred income	1,581	2,805
	<u>1,581</u>	<u>4,836</u>

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2024
	Balance at 1 April 2022	Income	Expenditure	Balance at 1 April 2023	Income	Expenditure		
	£	£	£	£	£	£	£	£
Sustainable Communities Fund	1,466	508	(1,280)	694	44	(762)	24	-
Benches Fund	-	333	(333)	-	-	-	-	-
Bird Box Fund	24,707	32,633	(49,276)	8,064	17,700	(25,920)	156	-
	<u>26,173</u>	<u>33,474</u>	<u>(50,889)</u>	<u>8,758</u>	<u>17,744</u>	<u>(26,682)</u>	<u>180</u>	<u>-</u>

The Sustainable Communities fund is for a variety of leaflets and pamphlets in aid of improving sustainability among local parishes.

The Benches fund was a grant to provide four benches at various locations in Worcestershire.

The Bird Box fund is for the provision of bird boxes to be installed in church yards, village halls, schools, hospices and National Trust properties.

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	32,933	-	32,933
	<u>32,933</u>	<u>-</u>	<u>32,933</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	124,857	8,758	133,615
	<u>124,857</u>	<u>8,758</u>	<u>133,615</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	-	3,134
	<u>-</u>	<u>3,134</u>

19 Subsidiaries

Welcome To Our Future (Local Agenda 21) is the sole member and has appointed directors to manage MRRT Limited, a company incorporated in England and Wales and limited by guarantee. With effect from 1st April 2023 the subsidiary undertaking was transferred to ART Share (Social Help Association for Reinvesting in Enterprise) Limited, an Industrial and Provident Society registered in England and Wales.

WELCOME TO OUR FUTURE (LOCAL AGENDA 21)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

The charity paid expenses on behalf of MRRT Limited amounting to £nil (2023: £29,873), and on behalf of Marches Centre for Community Led Housing Limited £nil (2023: £29,883).

At the year end there were balances due from MRRT Limited of £nil (2023: £18,000) and these are included within debtors.