

Company registration number: 03431322
Charity registration number: 1075356

**WOLVERHAMPTON FRIENDSHIP CENTRE 050
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Wolverhampton Friendship Centre 050

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Wolverhampton Friendship Centre 050
Company No. 03431322
Trustees' Report For The Year Ended 30 September 2025

The trustees present their report and the financial statements for the year ended 30 September 2025.

Objectives and Activities

Aims and Objectives

The objectives of the charity are to promote the provision of social welfare, recreation and other leisure time activities for persons over the age of 50 within the area of benefit. In pursuit of these objectives the WFC050 currently organises regular activities which take place on weekly basis, some seasonal and some throughout the year. In addition to activities the charity organises a number of day trips, evening entertainment and social events including annual Christmas party.

Achievements and Performance

Main Achievements

The continuing increases in the cost of living and in particular the increases in energy and fuel costs continue to have an effect on attendance at our activities and one-off events. A number of members decided not to renew their memberships this year and others have been more selective in attending activities and events. However, we have been able to attract new members and our membership currently stands at 319 members.

We held a full year programme of events, including a very well attended Christmas Party as well as two quizzes, Friendship Singers concerts, a musical evening and several successful afternoon speaker events. Day trips have included visits to Lichfield, Gloucester, Llangollen, Ludlow and Church Stretton. Holidays arranged for 2025 continued to have a low uptake, and it has been decided to discontinue offering these.

The charity currently offers 16 different activities including Art, Portraiture, Indoor and Ten Pin Bowling, Tai Chi, Keep Fit, Line Dancing, Zumba Gold, Dance Fit, Woodwork & Restoration, Whist Drive and Scrabble. We also offer activity taster sessions which allow us to anticipate demand and costs if appropriate. The Beginners Line Dancing class has been a success with the class currently growing in popularity.

Our choir meets regularly and has planned concerts for the new financial year. The monthly pub lunches, which are well attended, will continue in the coming year.

There was a small increase to the costs of some of our activities during the financial year due, in the main, to the increase in room hire costs.

Future Plans

We will continue to use several venues in Wolverhampton and Bilston for our activities and events, The Pavilion, (formerly Goodyear Pavilion), Bradmore Community Centre, Lunt Community Centre, the Windmill Community Hub, Pendeford Community Hub and Church of the Epiphany.

Our art group will continue to be promoted at Wolverhampton Art Gallery and local churches. Our website has been upgraded and our Facebook page will advertise events and activities. Our entry on the Wolverhampton City Council's website has been updated.

Our One-Off Events Sub-Committee will continue to arrange events throughout the year and it is hoped that we can recruit more of our members to the committee and in the long term to our Board.

Membership cost will remain at £12 for the coming year.

Financial Review

Financial Position

The year under review shows a surplus of £1,016, 2023/24 £1,532.

Overall our annual income increased from £38,828 to £41,995. Our expenditure increased from £37,297 to £40,979

Reserves Policy

Our reserves currently stand at £21,415 (2023/24: £21,050) in the deposit account and will remain so for the the next year with additional quarterly bank interest being accrued. The current account balance stands as £14,035 (2023/24 : £13,938).

Wolverhampton Friendship Centre 050
Trustees' Report (continued)
For The Year Ended 30 September 2025

Reference and Administrative Details

Trustees

Mrs Carole Craddock - Chair
Mr Colin Hayes
Mrs Jeanne Lamont
Mrs Doreen Luck (appointed 17/03/2025)
Mr Gordon Luck (appointed 17/03/2025)
Mrs Joan Parks
Mrs Mavis Sullivan - Vice Chair
Mrs Jane Tonks
Mrs Petra Wielgosz - Treasurer

Charity Number

1075356

Company Number

03431322

Registered Office

84 Richmond Road
Wolverhampton
WV3 9JD

Independent Examiner

Surrinder Kalirai ACA
Kalirai & Co Ltd
ICAEW
1 Broad Lane
Bradmore
Wolverhampton
West Midlands
WV3 9BJ

Wolverhampton Friendship Centre 050
Trustees' Report (continued)
For The Year Ended 30 September 2025

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Carole Craddock

Trustee

18/03/2026

Wolverhampton Friendship Centre 050
Independent Examiner's Report to the Trustees of Wolverhampton Friendship Centre 050
For The Year Ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suminder Kalirai ACA
18/03/2026
1 Broad Lane
Bradmore
Wolverhampton
West Midlands
WV3 9BJ

Wolverhampton Friendship Centre 050
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

		2025	2024
		Unrestricted	Unrestricted
		funds	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	4,306	3,445
Charitable activities:			
Meetings and activities		37,324	34,965
Investments	4	365	418
		<u>41,995</u>	<u>38,828</u>
EXPENDITURE ON:			
Raising funds	6	(40,979)	(37,297)
Charitable activities:	6		
		<u>1,016</u>	<u>1,531</u>
NET INCOME		<u>1,016</u>	<u>1,531</u>
NET MOVEMENT IN FUNDS		<u>1,016</u>	<u>1,531</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		35,677	34,146
TOTAL FUNDS CARRIED FORWARD	14	<u><u>36,693</u></u>	<u><u>35,677</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Wolverhampton Friendship Centre 050
Balance Sheet
As At 30 September 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	10	725	956
		<u>725</u>	<u>956</u>
CURRENT ASSETS			
Stocks	11	1,034	-
Debtors	12	445	329
Cash at bank and in hand		35,451	34,988
		<u>36,930</u>	<u>35,317</u>
Creditors: Amounts Falling Due Within One Year	13	(962)	(596)
		<u>35,968</u>	<u>34,721</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>36,693</u>	<u>35,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>36,693</u>	<u>35,677</u>
NET ASSETS		<u>36,693</u>	<u>35,677</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>36,693</u>	<u>35,677</u>
TOTAL FUNDS	14	<u>36,693</u>	<u>35,677</u>

For the year ending 30 September 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

E. A. Craddock,

Mrs Carole Craddock

Trustee
18/03/2026

The notes on pages 7 to 11 form part of these financial statements.

Wolverhampton Friendship Centre 050

Notes to the Financial Statements

For The Year Ended 30 September 2025

1. General Information

Wolverhampton Friendship Centre 050 is a company limited by guarantee, incorporated in , registered number 03431322 and registered charity number 1075356. The registered office is 84 Richmond Road, Wolverhampton, WV3 9JD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the company has entitlement to the income. It is probable that the income will be received and the income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Straight line basis
Computer Equipment	33% Straight line basis

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Member subscriptions and sponsorships	3,816	3,020
Gift aid	490	425
	<u>4,306</u>	<u>3,445</u>

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	365	418
	<u>365</u>	<u>418</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	231	235
	<u>231</u>	<u>235</u>

6. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	33,516	7,463	40,979
	<u>33,516</u>	<u>7,463</u>	<u>40,979</u>

			2024
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	30,197	7,100	37,297
	<u>30,197</u>	<u>7,100</u>	<u>37,297</u>

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

7. Support Costs

2025
Raising funds
£

General administration:

Travel	292
Computer software, consumables and maintenance	92
Insurance	648
Printing	2,183
Postage	260
Newsletters	1,060
Website	400
Independent examiner's fees	960
Administration	1,329
Sundry Costs	8

Depreciation:

Depreciation	231
	<u>7,463</u>

2024
Raising funds
£

General administration:

Travel	197
Computer software, consumables and maintenance	60
Insurance	530
Printing	1,653
Postage	1,548
Newsletters	1,080
Independent examiner's fees	595
Administration	1,202

Depreciation:

Depreciation	235
	<u>7,100</u>

8. Independent Examiner's Remuneration

2025
£

2024
£

Independent examination of the financial statements	<u>960</u>	<u>595</u>
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9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

10. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2024	900	3,498	4,398
As at 30 September 2025	900	3,498	4,398
Depreciation			
As at 1 October 2024	90	3,352	3,442
Provided during the period	90	141	231
As at 30 September 2025	180	3,493	3,673
Net Book Value			
As at 30 September 2025	720	5	725
As at 1 October 2024	810	146	956

11. Stocks

	2025	2024
	£	£
Stock	1,034	-

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	445	329

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	2	1
Accruals and deferred income	960	595
	962	596

14. Movement in Funds

	As at 1 October 2024	Income	Expenditure	As at 30 September 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	35,677	41,995	(40,979)	36,693
Total funds	35,677	41,995	(40,979)	36,693

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

	As at 1 October 2023	Income	Expenditure	As at 30 September 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	34,146	38,828	(37,297)	35,677
Total funds	<u>34,146</u>	<u>38,828</u>	<u>(37,297)</u>	<u>35,677</u>

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	<u>240</u>	<u>164</u>

Number of trustees reimbursed for expenses during the year was 4 (2024: 5)

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Wolverhampton Friendship Centre 050
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Membership subscriptions	3,816	3,020
Gift aid	490	425
	<u>4,306</u>	<u>3,445</u>
Charitable Activities:		
Meetings and activities		
Meetings and activities	37,324	34,965
	<u>37,324</u>	<u>34,965</u>
Investments		
Bank interest receivable	365	418
	<u>365</u>	<u>418</u>
	<u>41,995</u>	<u>38,828</u>
EXPENDITURE ON:		
Raising funds		
Advertising, marketing, direct mail and publicity	(247)	-
Room Hire	(11,569)	(12,068)
Refreshments	(310)	(100)
Admissions, Coaches etc	(6,879)	(4,851)
Equipment purchase/repair	(283)	(411)
Tutors, painists etc	(14,100)	(12,767)
Raffle Prizes/Gifts	(128)	-
Travel	(292)	(197)
Computer software, consumables and maintenance	(92)	(60)
Insurance	(648)	(530)
Printing	(2,183)	(1,653)
Postage	(260)	(1,548)
Newsletters	(1,060)	(1,080)
Website	(400)	-
Independent examiner's fees	(960)	(595)
Administration	(1,329)	(1,202)
Sundry Costs	(8)	-
Depreciation	(231)	(235)
	<u>(40,979)</u>	<u>(37,297)</u>
	<u>(40,979)</u>	<u>(37,297)</u>
NET INCOME	<u>1,016</u>	<u>1,531</u>