

WOLVERHAMPTON FRIENDSHIP CENTRE 050

England & Wales · Charity number 1075356

Details

Status	Registered
Legal form	Charitable company
Company number	03431322
Registered	1999-05-05
Register	View on the Charity Commission register

Contact

Address	84 Richmond Road Wolverhampton WV3 9JD
Phone	07955631926
Email	WtonO50@yahoo.com
Website	www.over50club.co.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY WITHIN THE AREA OF BENEFIT AND SPECIFICALLY THE PROVISION IN THE INTEREST OF SOCIAL WELFARE OF RECREATIONAL OR OTHER LEISURE-TIME OCCUPATION DIRECTED TO THE RELIEVING THE NEEDS OF RETIRED ELDERLY PEOPLE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: We operate in Wolverhampton and the surrounding area's. We provide many social and recreational activities for the over 50s Art-square dancing-ballroom dancing-line dancing-yoga-keep fit-day trips-holidays-ten pin bowling-talks-lunches-camcorders-bingo-walks-crown green bowls craft group-scrabble-Tai Chi-One off Events.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** WOLVERHAMPTON AND SURROUNDING AREAS
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£41,995	£40,979	-	-
2024-09-30	£38,828	£37,296	-	-
2023-09-30	£22,414	£23,341	-	-
2022-09-30	£21,936	£22,672	-	-
2021-09-30	£6,186	£4,534	-	-

Trustees

Name	Role	Appointed
Carole Craddock		2021-09-01
Colin Patrick Hayes		2019-06-17
Doreen Elizabeth Luck		2025-02-18
Gordon Victor Luck		2025-02-18
JOAN PARKS		2012-05-03
Jane Tonks		2024-07-01
Jeanne Lamont		2016-03-02
MRS MAVIS SULLIVAN		2013-10-01
Marion Helen Mercy		2026-04-30
Petra Wielgsosz		2016-03-02

WOLVERHAMPTON FRIENDSHIP CENTRE 050

England & Wales - Charity number 1075356

Accounts

Company registration number: 03431322
Charity registration number: 1075356

**WOLVERHAMPTON FRIENDSHIP CENTRE 050
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Wolverhampton Friendship Centre 050 Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	12

Wolverhampton Friendship Centre 050
Company No. 03431322
Trustees' Report For The Year Ended 30 September 2025

The trustees present their report and the financial statements for the year ended 30 September 2025.

Objectives and Activities

Aims and Objectives

The objectives of the charity are to promote the provision of social welfare, recreation and other leisure time activities for persons over the age of 50 within the area of benefit. In pursuit of these objectives the WFC050 currently organises regular activities which take place on weekly basis, some seasonal and some throughout the year. In addition to activities the charity organises a number of day trips, evening entertainment and social events including annual Christmas party.

Achievements and Performance

Main Achievements

The continuing increases in the cost of living and in particular the increases in energy and fuel costs continue to have an effect on attendance at our activities and one-off events. A number of members decided not to renew their memberships this year and others have been more selective in attending activities and events. However, we have been able to attract new members and our membership currently stands at 319 members.

We held a full year programme of events, including a very well attended Christmas Party as well as two quizzes, Friendship Singers concerts, a musical evening and several successful afternoon speaker events. Day trips have included visits to Lichfield, Gloucester, Llangollen, Ludlow and Church Stretton. Holidays arranged for 2025 continued to have a low uptake, and it has been decided to discontinue offering these.

The charity currently offers 16 different activities including Art, Portraiture, Indoor and Ten Pin Bowling, Tai Chi, Keep Fit, Line Dancing, Zumba Gold, Dance Fit, Woodwork & Restoration, Whist Drive and Scrabble. We also offer activity taster sessions which allow us to anticipate demand and costs if appropriate. The Beginners Line Dancing class has been a success with the class currently growing in popularity.

Our choir meets regularly and has planned concerts for the new financial year. The monthly pub lunches, which are well attended, will continue in the coming year.

There was a small increase to the costs of some of our activities during the financial year due, in the main, to the increase in room hire costs.

Future Plans

We will continue to use several venues in Wolverhampton and Bilston for our activities and events, The Pavilion, (formerly Goodyear Pavilion), Bradmore Community Centre, Lunt Community Centre, the Windmill Community Hub, Pendeford Community Hub and Church of the Epiphany.

Our art group will continue to be promoted at Wolverhampton Art Gallery and local churches. Our website has been upgraded and our Facebook page will advertise events and activities. Our entry on the Wolverhampton City Council's website has been updated.

Our One-Off Events Sub-Committee will continue to arrange events throughout the year and it is hoped that we can recruit more of our members to the committee and in the long term to our Board.

Membership cost will remain at £12 for the coming year.

Financial Review

Financial Position

The year under review shows a surplus of £1,016, 2023/24 £1,532.

Overall our annual income increased from £38,828 to £41,995. Our expenditure increased from £37,297 to £40,979

Reserves Policy

Our reserves currently stand at £21,415 (2023/24: £21,050) in the deposit account and will remain so for the the next year with additional quarterly bank interest being accrued. The current account balance stands as £14,035 (2023/24 : £13,938).

**Wolverhampton Friendship Centre 050
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Reference and Administrative Details

Trustees

Mrs Carole Craddock - Chair
Mr Colin Hayes
Mrs Jeanne Lamont
Mrs Doreen Luck (appointed 17/03/2025)
Mr Gordon Luck (appointed 17/03/2025)
Mrs Joan Parks
Mrs Mavis Sullivan - Vice Chair
Mrs Jane Tonks
Mrs Petra Wielgosz - Treasurer

Charity Number

1075356

Company Number

03431322

Registered Office

84 Richmond Road
Wolverhampton
WV3 9JD

Independent Examiner

Surrinder Kalirai ACA
Kalirai & Co Ltd
ICAEW
1 Broad Lane
Bradmore
Wolverhampton
West Midlands
WV3 9BJ

**Wolverhampton Friendship Centre 050
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Carole Craddock

Trustee
18/03/2026

Wolverhampton Friendship Centre 050
Independent Examiner's Report to the Trustees of Wolverhampton Friendship Centre 050
For The Year Ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suminder Kalirai ACA
18/03/2026
1 Broad Lane
Bradmore
Wolverhampton
West Midlands
WV3 9BJ

Wolverhampton Friendship Centre 050
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	4,306	3,445
Charitable activities:			
Meetings and activities		37,324	34,965
Investments	4	365	418
		41,995	38,828
EXPENDITURE ON:			
Raising funds	6	(40,979)	(37,297)
Charitable activities:	6		
		1,016	1,531
NET INCOME			
		1,016	1,531
NET MOVEMENT IN FUNDS			
		1,016	1,531
RECONCILIATION OF FUNDS:			
Total funds brought forward		35,677	34,146
TOTAL FUNDS CARRIED FORWARD	14	36,693	35,677

The notes on pages 7 to 11 form part of these financial statements.

Wolverhampton Friendship Centre 050
Balance Sheet
As At 30 September 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	10	725	956
		<u>725</u>	<u>956</u>
CURRENT ASSETS			
Stocks	11	1,034	-
Debtors	12	445	329
Cash at bank and in hand		35,451	34,988
		<u>36,930</u>	<u>35,317</u>
Creditors: Amounts Falling Due Within One Year	13	(962)	(596)
		<u>35,968</u>	<u>34,721</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>36,693</u>	<u>35,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>36,693</u>	<u>35,677</u>
NET ASSETS		<u>36,693</u>	<u>35,677</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>36,693</u>	<u>35,677</u>
TOTAL FUNDS	14	<u>36,693</u>	<u>35,677</u>

For the year ending 30 September 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mrs Carole Craddock

Trustee
18/03/2026

The notes on pages 7 to 11 form part of these financial statements.

Wolverhampton Friendship Centre 050
Notes to the Financial Statements
For The Year Ended 30 September 2025

1. General Information

Wolverhampton Friendship Centre 050 is a company limited by guarantee, incorporated in , registered number 03431322 and registered charity number 1075356. The registered office is 84 Richmond Road, Wolverhampton, WV3 9JD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the company has entitlement to the income. It is probable that the income will be received and the income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Straight line basis
Computer Equipment	33% Straight line basis

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Member subscriptions and sponsorships	3,816	3,020
Gift aid	490	425
	4,306	3,445

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	365	418
	365	418

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	231	235
	231	235

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	33,516	7,463	40,979
	33,516	7,463	40,979

	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	30,197	7,100	37,297
	30,197	7,100	37,297

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

7. Support Costs

	2025 Raising funds £
General administration:	
Travel	292
Computer software, consumables and maintenance	92
Insurance	648
Printing	2,183
Postage	260
Newsletters	1,060
Website	400
Independent examiner's fees	960
Administration	1,329
Sundry Costs	8
Depreciation:	
Depreciation	231
	7,463
	7,463

	2024 Raising funds £
General administration:	
Travel	197
Computer software, consumables and maintenance	60
Insurance	530
Printing	1,653
Postage	1,548
Newsletters	1,080
Independent examiner's fees	595
Administration	1,202
Depreciation:	
Depreciation	235
	7,100
	7,100

8. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	960	595
	960	595

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

10. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 October 2024	900	3,498	4,398
As at 30 September 2025	900	3,498	4,398
Depreciation			
As at 1 October 2024	90	3,352	3,442
Provided during the period	90	141	231
As at 30 September 2025	180	3,493	3,673
Net Book Value			
As at 30 September 2025	720	5	725
As at 1 October 2024	810	146	956

11. Stocks

	2025 £	2024 £
Stock	1,034	-

12. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	445	329

13. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	2	1
Accruals and deferred income	960	595
	962	596

14. Movement in Funds

	As at 1 October 2024 £	Income £	Expenditure £	As at 30 September 2025 £
Unrestricted funds				
General:				
General unrestricted fund	35,677	41,995	(40,979)	36,693
Total funds	35,677	41,995	(40,979)	36,693

Wolverhampton Friendship Centre 050
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

	As at 1 October 2023	Income	Expenditure	As at 30 September 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	34,146	38,828	(37,297)	35,677
Total funds	<u>34,146</u>	<u>38,828</u>	<u>(37,297)</u>	<u>35,677</u>

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	240	164

Number of trustees reimbursed for expenses during the year was 4 (2024: 5)

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Wolverhampton Friendship Centre 050
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Membership subscriptions	3,816	3,020
Gift aid	490	425
	4,306	3,445
Charitable Activities:		
Meetings and activities		
Meetings and activities	37,324	34,965
	37,324	34,965
Investments		
Bank interest receivable	365	418
	365	418
	41,995	38,828
EXPENDITURE ON:		
Raising funds		
Advertising, marketing, direct mail and publicity	(247)	-
Room Hire	(11,569)	(12,068)
Refreshments	(310)	(100)
Admissions, Coaches etc	(6,879)	(4,851)
Equipment purchase/repair	(283)	(411)
Tutors, painists etc	(14,100)	(12,767)
Raffle Prizes/Gifts	(128)	-
Travel	(292)	(197)
Computer software, consumables and maintenance	(92)	(60)
Insurance	(648)	(530)
Printing	(2,183)	(1,653)
Postage	(260)	(1,548)
Newsletters	(1,060)	(1,080)
Website	(400)	-
Independent examiner's fees	(960)	(595)
Administration	(1,329)	(1,202)
Sundry Costs	(8)	-
Depreciation	(231)	(235)
	(40,979)	(37,297)
	(40,979)	(37,297)
NET INCOME	1,016	1,531

WOLVERHAMPTON FRIENDSHIP CENTRE 050

England & Wales - Charity number 1075356

Accounts

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 20

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees

Mrs Janet Beddoes
Mrs Mavis Sullivan, Vice Chair
Mrs Petra Wielgosz, Treasurer
Mrs Joan Parks
Mrs Jacqueline Hodgkiss
Mrs Jeanne Lamont
Mr Colin Patrick Hayes
Mrs Carole Craddock, Chair
Mrs Jane Tonks (appointed 1 August 2024)

Company registered number

03431322

Charity registered number

1075356

Registered office

14 Holberg Grove
Wednesfield
Wolverhampton
West Midlands
WV11 3LE

Accountant

JMS Accountants Ltd
172 Lawnswood Road
Stourbridge
DY8 5LW

Bankers

Lloyds
Wolverhampton
WV1 1TF

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Wolverhampton Friendship Centre 050 for the 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and Activities

The objectives of the charity are to promote the provision of social welfare, recreation and other leisure time activities for persons over the age of 50 within the area of benefit. In pursuit of these objectives the WFC050 currently organises regular activities which take place on a weekly basis, some seasonal and some throughout the year. In addition to activities the charity organises a number of day trips, evening entertainment and social events including the Annual Christmas party.

Structure, Governance and Management.

The WFC050 is a charity constituted as a company limited by guarantee. Our organisation and principle activities are, therefore, governed by our Memorandum and Articles of Association.

The business of the charity is managed by a Board of Directors which meets monthly. The financial position of the charity and any other financial operational matters are discussed at these board meetings. Directors are recruited from within the WFC050 membership by nomination, invitation or as volunteers. There are currently 8 members of the Board.

The day to day running of the activities is carried out by Activity Organisers who are responsible to the Board of Directors. Some Directors are, in fact, also Activity Organisers. The Board of Directors in conjunction with the Organisers, have drawn up procedures for the setting up and running of the various activities and regularly monitor and review them. Activity leaders now report on an ad hoc basis to the Board as needed.

There is now one sub-committee which reports to the Board enabling Directors to ensure that procedures are implemented.

- a) The 'One-Off Events' Sub-Committee organises a wide range of entertainment for members, approximately one event per month. The group share the work load and the committee continues to work successfully.

Our policies, both financial and operational, have been reviewed during the current year and The Board considers that the policies and procedures currently in place suitably manage the risks to which our organisation is exposed.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and Performance

The increase in the cost of living and in particular the increases in energy and fuel costs have had an effect on

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

attendance at our activities and one-off events. A number of members decided not to renew their memberships this year and others have been more selective in attending activities and events. Our membership currently stands at 300 members.

Nevertheless, we held a full year programme of events, including a very well attended Christmas Party as well as two quizzes, Friendship Singers concerts, a musical evening and several successful afternoon speaker events. Day trips have included visits to Buxton and Bakewell, Bridgemere Garden Centre and Oxford. Whilst there was a low uptake for offered holidays in 2024, members who attended enjoyed their experience and therefore plans are in hand to offer similar holidays in the coming year.

The charity currently offers 16 different activities including Art, Indoor and Ten Pin Bowling, Tai Chi, Keep Fit, Line Dancing, Zumba, Woodwork, and Scrabble. We also offer activity taster sessions which allow us to anticipate demand and costs if appropriate. Regrettably, our walking group has been discontinued due to lack of demand. The Beginners Line Dancing class has been a success with the class currently growing in popularity. A new Portraiture group has been introduced, together with a Whist Drive.

Our choir meets regularly and has planned concerts for the new financial year. The monthly pub lunches, which are well attended, will continue in the coming year.

There was a small increase to the costs of some of our activities during the financial year due, in the main, to the increase in room hire costs.

Future Plans

We will continue to use several venues in Wolverhampton and Bilston for our activities and events, The Pavilion, (formerly Goodyear Pavilion), Bradmore Community Centre, Lunt Community Centre, the Windmill Community Hub, Pendeford Community Hub and Church of the Epiphany.

Our art group will continue to be promoted at Wolverhampton Art Gallery and local churches. Our website will be upgraded and a new Facebook page has been set up, which will advertise events and activities.

Our One-Off Events Sub-Committee will continue to arrange events throughout the year and it is hoped that we can recruit more of our members to the committee and in the long term to our Board.

Membership cost has remained the same for the past 7 years and Board members have, reluctantly, agreed that due to increased costs, the amount charged will be increased from £10 to £12 per person from 1 January 2025.

FINANCIAL REVIEW YEAR ENDING 30 SEPTEMBER 2024

The year under review shows a surplus of £1,532, 2022/23 deficit of £927.

Overall our annual income increased from £22,214 to £38,828 Our expenditure increased from £23,341 to £37,296.

Reserves Policy

Our reserves currently stand at £21,050 in the deposit account and will remain so for next year with an additional quarterly bank interest being accrued. The current account balance stands at £13,938.

Approved by order of the members of the board of Trustees on 18 December 2024 and signed on their behalf by:

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

A rectangular box containing a handwritten signature in black ink. The signature appears to read "C. A. Craddock".

Mrs Carole Craddock
(Chair)

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 December 2024 and signed on its behalf by:



Mrs Carole Craddock
(Chair of Trustees)

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the Trustees of Wolverhampton Friendship Centre 050 ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 December 2024

Melissa Smith

CIMA dip MA, MAAT

172 Lawnswood Road, Stourbridge, DY8 5LW

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	-	-	596
Charitable activities	4	38,410	38,410	21,552
Investments	5	418	418	266
Total income		38,828	38,828	22,414
Expenditure on:				
Charitable activities	6	37,296	37,296	23,341
Total expenditure		37,296	37,296	23,341
Net movement in funds		1,532	1,532	(927)
Reconciliation of funds:				
Total funds brought forward		34,147	34,147	35,074
Net movement in funds		1,532	1,532	(927)
Total funds carried forward		35,679	35,679	34,147

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)
REGISTERED NUMBER: 03431322

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	956	290
		<u>956</u>	<u>290</u>
Current assets			
Debtors	11	330	295
Cash at bank and in hand		34,988	33,882
		<u>35,318</u>	<u>34,177</u>
Creditors: amounts falling due within one year	12	(595)	(320)
Net current assets		34,723	33,857
Total assets less current liabilities		35,679	34,147
Net assets excluding pension asset		35,679	34,147
Total net assets		35,679	34,147
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	35,679	34,147
Total funds		35,679	34,147

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)
REGISTERED NUMBER: 03431322

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 December 2024 and signed on their behalf by:



Mrs Carole Craddock
(Chair of Trustees)

The notes on pages 10 to 20 form part of these financial statements.

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

The WFC050 is a charity constituted as a company limited by guarantee. Our organisation and principle activities are, therefore, governed by our Memorandum and Articles of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wolverhampton Friendship Centre 050 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% Straight line
Office equipment	- 33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	-	596
	<u> </u>	<u> </u>	<u> </u>
Total 2023	<u>596</u>	<u>596</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from charitable activities - Membership subscriptions	3,020	3,020	3,060
Income from charitable activities - Meetings and activities	34,965	34,965	18,077
Income from charitable activities - Gift Aid	425	425	415
	<u> </u>	<u> </u>	<u> </u>
Total 2024	<u>38,410</u>	<u>38,410</u>	<u>21,552</u>
	<u> </u>	<u> </u>	<u> </u>
Total 2023	<u>21,552</u>	<u>21,552</u>	

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	418	418	266
Total 2023	266	266	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Meetings and activities - Direct costs	30,198	30,198	16,343
Meetings and activities - Support costs	7,098	7,098	6,998
	37,296	37,296	23,341
Total 2023	23,341	23,341	

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Meetings and activities Direct costs	30,198	-	30,198	16,343
Meetings and activities -Support costs	-	7,098	7,098	6,998
	<u>30,198</u>	<u>7,098</u>	<u>37,296</u>	<u>23,341</u>
Total 2023	<u>16,343</u>	<u>6,998</u>	<u>23,341</u>	

Analysis of direct costs

	Meetings and activities 2024 £	Total funds 2024 £	Total funds 2023 £
Room hire	12,068	12,068	8,644
Refreshments	100	100	-
Admissions, Coaches etc	4,852	4,852	4,644
Equipment purchase/repair	411	411	-
Tutors pianists etc	12,767	12,767	3,055
	<u>30,198</u>	<u>30,198</u>	<u>16,343</u>
Total 2023	<u>16,343</u>	<u>16,343</u>	

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Meetings and activities 2024 £	Total funds 2024 £	Total funds 2023 £
Newsletters	1,080	1,080	1,400
Travel and subsistence	197	197	509
Postage	1,548	1,548	8
Insurance	530	530	481
Depreciation	234	234	-
Professional Fees	595	595	320
Other expenses	-	-	71
Administration	1,202	1,202	1,261
Printing & Stationery	1,652	1,652	2,583
Computers & software	60	60	365
	<u>7,098</u>	<u>7,098</u>	<u>6,998</u>
	<u><u>6,998</u></u>	<u><u>6,998</u></u>	
Total 2023			

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's Independent examiner for the independent examination of the company's annual accounts	595	320
	<u><u>595</u></u>	<u><u>320</u></u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, expenses totalling £NIL were reimbursed or paid directly to Trustee (2023 - £454 to 5 Trustees).

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. Tangible fixed assets

	Fixtures and fittings	Office equipment	Total
	£	£	£
Cost or valuation			
At 1 October 2023	-	3,497	3,497
Additions	900	-	900
At 30 September 2024	900	3,497	4,397
Depreciation			
At 1 October 2023	-	3,207	3,207
Charge for the year	90	144	234
At 30 September 2024	90	3,351	3,441
Net book value			
At 30 September 2024	810	146	956
At 30 September 2023	-	290	290

11. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	330	295
	330	295
	330	295

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	595	320
	595	320
	595	320

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	34,988	33,882

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds - all funds	34,147	38,828	(37,296)	35,679

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds - all funds	35,074	22,414	(23,341)	34,147

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	34,147	38,828	(37,296)	35,679

Summary of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
General funds	35,074	22,414	(23,341)	34,147

WOLVERHAMPTON FRIENDSHIP CENTRE 050
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	956	956
Current assets	35,318	35,318
Creditors due within one year	(595)	(595)
Total	<u>35,679</u>	<u>35,679</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	290	290
Current assets	34,177	34,177
Creditors due within one year	(320)	(320)
Total	<u>34,147</u>	<u>34,147</u>