

GRACE TO GRACE INTERNATIONAL CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 28 February 2025

GRACE TO GRACE INTERNATIONAL CENTRE
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GRACE TO GRACE INTERNATIONAL CENTRE
Report of the Trustees
For the year ended 28 February 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 28 February 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

The total net incoming resources for the year is £39.16 surplus. The previous year was £32,894.95 deficit, which was attributable to the general reserves.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	GRACE TO GRACE INTERNATIONAL CENTRE
Charity registration number	1075324
Principal address	REDIFF HOUSE WANTZ ROAD DAGENHAM ESSEX RM10 8PS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev SIMON IHEANACHO
Mr STEVE OLUWAFEMI AKINBORO
Mrs AFOLAKE SADIKU
Rev AYO DON-DAWODU

Independent examiner	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
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Approved by the Board of Trustees and signed on its behalf by

.....	24 December 2025
Rev SIMON IHEANACHO	

GRACE TO GRACE INTERNATIONAL CENTRE
Independent Examiners Report to the Trustees
For the year ended 28 February 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

24 December 2025

GRACE TO GRACE INTERNATIONAL CENTRE
Statement of Financial Activities
For the year ended 28 February 2025

	Notes	Unrestricted funds £	2024 £
Income and endowments from:			
Donations and legacies	2	330,041	339,727
Investments	3		
Bank interest receivable		66	192
Total		330,107	339,919
Expenditure on:			
Charitable activities	4/5		
Evangelism		(330,068)	(372,814)
Total		(330,068)	(372,814)
Net income/expenditure		39	(32,895)
Reconciliation of funds			
Total funds brought forward		107,863	140,758
Total funds carried forward		107,902	107,863

GRACE TO GRACE INTERNATIONAL CENTRE
Statement of Financial Position
As at 28 February 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	12,394	12,769
		12,394	12,769
Current assets			
Debtors	11	115,000	130,000
Cash at bank and in hand		8,534	3,824
		123,534	133,824
Creditors: amounts falling due within one year	12	(15,001)	(15,589)
Net current assets		108,533	118,235
Total assets less current liabilities		120,927	131,004
Creditors: amounts falling due after more than one year	13	(13,025)	(23,141)
Net assets		107,902	107,863
The funds of the charity			
Unrestricted income funds	14	107,902	107,863
Total funds		107,902	107,863

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rev SIMON IHEANACHO
Trustee
24 December 2025

GRACE TO GRACE INTERNATIONAL CENTRE
Notes to the Financial Statements
For the year ended 28 February 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

GRACE TO GRACE INTERNATIONAL CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixture and Fittings 25% on reducing balance

Motor Vehicles 25% on reducing balance

Computer equipment 25% on reducing balance

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	330,041	339,727
	330,041	339,727

(RPYName1)

GRACE TO GRACE INTERNATIONAL CENTRE
Notes to the Financial Statements Continued
For the year ended 28 February 2025

3. Investment income

	2025	2024
	£	£
Unrestricted funds		
Bank interest receivable	66	192
	66	192

4. Costs of charitable activities by fund type

	2025	2024
	£	£
Unrestricted funds		
Evangelism	305,039	335,520
Support costs	25,029	37,294
	330,068	372,814

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2025	2024
	£	£	£	£
Support costs				
Evangelism	305,039	25,029	330,068	372,814

6. Analysis of support costs

	2025	2024
	£	£
Evangelism		
Finance	20,629	26,376
Governance costs	4,400	10,918
	25,029	37,294

GRACE TO GRACE INTERNATIONAL CENTRE
Notes to the Financial Statements Continued
For the year ended 28 February 2025

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of owned fixed assets	4,132	4,256
Accountancy fees	4,400	4,400
Staff pension contributions	161	353
	<u>8,693</u>	<u>8,909</u>

8. Staff costs and emoluments

Total staff costs for the year ended 28 February 2025 were:

	2025	2024
	£	£
Salaries and wages	15,500	18,000
Pension costs	161	353
	<u>15,661</u>	<u>18,353</u>

	2025	2024
Staff	0	0
	<u>0</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

GRACE TO GRACE INTERNATIONAL CENTRE
Notes to the Financial Statements Continued
For the year ended 28 February 2025

10. Tangible fixed assets

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 March 2024	56,570	22,372	78,942
Additions	3,757	-	3,757
At 28 February 2025	60,327	22,372	82,699
Depreciation			
At 01 March 2024	49,493	16,680	66,173
Charge for year	2,709	1,423	4,132
At 28 February 2025	52,202	18,103	70,305
Net book values			
At 28 February 2025	8,125	4,269	12,394
At 29 February 2024	7,077	5,692	12,769

11. Debtors

	2025 £	2024 £
Amounts due after more than one year:		
Trade debtors	115,000	130,000
	115,000	130,000

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	6,801	8,789
Accruals and deferred income	8,200	6,800
	15,001	15,589

13. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Loans and overdrafts	13,025	23,141
	13,025	23,141

GRACE TO GRACE INTERNATIONAL CENTRE
Notes to the Financial Statements Continued
For the year ended 28 February 2025

14. Movement in funds

Unrestricted Funds

	Balance at 01/03/2024	Incoming resources	Outgoing resources	Balance at 28/02/2025
	£	£	£	£
<i>General</i>				
General	107,863	330,107	(330,068)	107,902
	107,863	330,107	(330,068)	107,902

Unrestricted Funds - Previous year

	Balance at 01/03/2023	Incoming resources	Outgoing resources	Balance at 28/02/2024
	£	£	£	£
<i>General</i>				
General	140,758	339,919	(372,814)	107,863
	140,758	339,919	(372,814)	107,863

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	12,394	108,533	(13,025)	107,902
	12,394	108,533	(13,025)	107,902

GRACE TO GRACE INTERNATIONAL CENTRE
Notes to the Financial Statements Continued
For the year ended 28 February 2025

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
General	12,769	118,235	(23,141)	107,863
	12,769	118,235	(23,141)	107,863

GRACE TO GRACE INTERNATIONAL CENTRE
Detailed Statement of Financial Activities
For the year ended 28 February 2025

	2025 £	2024 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	244,210	252,531
Other income	23,001	-
Gift aid	62,830	87,196
	330,041	339,727
Investments		
Bank interest receivable	66	192
	66	192
Total incoming resources	330,107	339,919
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(15,500)	(18,000)
Staff costs - pension contributions	(161)	(353)
Depreciation - owned assets	(4,132)	(4,256)
Light & Heat	(17,229)	(19,294)
Insurance	(715)	-
Telephone	(4,114)	(8,233)
Postages & Stationery	(1,255)	(226)
Sundries	-	(373)
Rent & Rates	(108,760)	(93,329)
Tv Evangelism	(4,550)	(10,130)
Honorarium	(24,589)	(38,619)
Donation to Charities	-	(250)
Travelling & Motor Expenses	(403)	(110)
Refreshments	(5,126)	(2,145)
Welfare & Support	-	(2,595)
Instrumentalist	(26,480)	(18,443)
Evangelism	(14,250)	(19,117)
Mission	(8,352)	(14,492)
Volunteer Expenses	(150)	(10,200)
Fire, Health & Safety	-	(50)
Repair & Renewals	-	(1,414)
Cleaning	(5,711)	(4,425)
Bank Interest	(2,932)	(2,502)
Pastoral Allowance	(45,500)	(62,200)
Conference	(5,922)	-
Finance Cost	(517)	(764)
Building Maintenance	(1,410)	(4,000)
Advert and Publicity	(4,302)	-
Books & CDs	(220)	-
Welfare and Support	(440)	-
Water Rate	(2,319)	-
	(305,039)	(335,520)
SUPPORT COSTS		
Finance		

GRACE TO GRACE INTERNATIONAL CENTRE
Detailed Statement of Financial Activities Continued
For the year ended 28 February 2025

Legal & Professional fees	(20,629)	(26,376)
	(20,629)	(26,376)
Governance costs		
Accountancy fees	(4,400)	(4,400)
Advertising	-	(6,518)
	(4,400)	(10,918)
Total resources expended	(330,068)	(372,814)
Net Income	39	(32,895)