

REGISTERED COMPANY NO. 03739675 (England and Wales)
REGISTERED CHARITY NO. 1075315

**Report of the Trustees and the
Unaudited Financial Statements for the year ended 31 March 2023
for The Film Place**

Reid & Co Corporate Services Limited

Chartered Accountant

Artemis House

4a Bramley Road

Mount Farm

Milton Keynes

MK1 1PT

The Film Place

Financial Statements

Year ended 31 March 2023

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The Film Place
Report of the Trustees for Year Ending 31st March 2023

The past year has been a challenging one for The Film Place, not least due to the continuing recovery from the Covid pandemic. However, when allowed, and with our new seating programme and ticketing to enable social distancing, we were able to provide a weekly film.

Once restrictions were lifted, we were able to open up more seating. The audience figures at this point proved the public was sceptical about social distancing, but thanks must go to the Joint Management Committee and volunteers who did all that was practicably possible to keep the public safe within the rules at the time.

One of the problems we were facing, was the ageing of our projection equipment and sound system. This was apparent in the degradation of picture and sound quality within our venue.

Investment in new equipment was necessary.

In November 2022 a lifeline was offered in the form of an invitation to use a new venue within the University at the Vinson Building where there is a purpose-built lecture theatre which offers modern surroundings with comfortable seating, a superior screen, sound and lighting facilities, together with an adequate storage area.

Investment was still required to update and replace some of our equipment in order for it to be compatible with the University's set up. However, once all issues were dealt with, the University's AV contractors (DWM) completed the installation. Various grants were applied for to assist with the expense, but only one proved successful.

The Film Place
Report of the Trustees for Year Ending 31st March 2023

We had planned to open in July 2022 but a delay was experienced by the fact that it took time to apply and get permission for a Change of Use of the premises to allow public showings of films.

A new programme of dates was arranged, and initial film programme issued.

Our Opening weekend on 20 /21 October 2022 was a great success. Our audience figures have increased; however, the choice of film has a great impact on these figures plus the fact we are competing against the likes of Netflix, Sky, You Tube etc.

Agreement to take on Duke of Edinburgh students from local schools did not materialise as planned, which has left us short of volunteers, and in particular projectionists. We are in the process of recruiting and training more mature volunteers from our audience base.

The Film Place now features on The Winslow Community Bus website offering trips to The Film Place from various locations surrounding Buckingham. However, trials for this service have been received with a modicum of success.

Specialist films have been trialled, i.e., a Ukrainian film offered to the Ukrainian community was not a success but a film in Spanish appealed to some local schools who sent students to help with their Spanish studies.

Alcohol licenses to sell wine to customers have been withheld until summer due to restrictions by the University.

In conclusion, a good venue, audience figures are up, but must be maintained and sourcing of volunteers remains a priority.

The Film Place
Report of the Trustees for Year Ending 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 03739675 (England and Wales)

Registered Charity number: 1075315

Registered Office:

Yeomanry House
Hunter Street
Buckingham
Buckinghamshire
MK18 1EG

Trustees:

J Tooley	Vice-Chancellor University of Buckingham
M G Dalzell	Retired
P Hoare	Retired
M Pringle	Retired
M White	Retired
N Brash	Semi-Retired Teacher

Company Secretary

M White	Retired
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Independent Examiner

Reid & Co
Artemis House
4a Bramley Road
Mount Farm
Milton Keynes
MK1 1PT

Approved by order of the board of Trustees on and signed on its behalf by:

.....
M G Dalzell - Trustee

The Film Place

Statement of Financial Activities
for the year ended 31 March 2023

	Page	Unrestricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	11	2,593	2,593	993
Charitable activities				
The Film Place	11	24,195	24,195	7,227
Total		<hr/> 26,788	<hr/> 26,788	<hr/> 8,220
EXPENDITURE ON				
Charitable activities				
The Film Place	11	26,772	26,772	12,667
NET INCOME/(EXPENDITURE)		<hr/> 16	<hr/> 16	<hr/> {4,447}
being net movement in funds				
RECONCILIATION OF FUNDS				
Total funds brought forward		29,892	29,892	29,891
TOTAL FUNDS CARRIED FORWARD		<hr/> 29,908	<hr/> 29,908	<hr/> 29,891

The Film Place

Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS				
Intangible assets	4	-	-	-
Tangible assets	5	1,294	1,294	1,074
		<u>1,294</u>	<u>1,294</u>	<u>1,074</u>
CURRENT ASSETS				
Stocks	6	325	325	398
Debtors	7	442	442	421
Cash at bank and in hand	8	28,344	28,344	28,567
		<u>29,111</u>	<u>29,111</u>	<u>29,386</u>
CURRENT LIABILITIES				
Amounts falling due within one year	9	497	497	568
		<u>28,614</u>	<u>28,614</u>	<u>28,818</u>
NET CURRENT ASSETS				
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>29,908</u>	<u>29,908</u>	<u>29,892</u>
FUNDS				
Unrestricted funds	10	29,908	29,908	29,892
TOTAL FUNDS				
		<u>29,908</u>	<u>29,908</u>	<u>29,892</u>

The Film Place

**Balance Sheet as at 31 March 2023
(continued)**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

.....
M G Dalzell - Trustee

The Film Place

Notes to the Financial Statements for the year ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Film Place

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	2023 £	2022 £
Depreciation - owned assets	470	358
Deficit on disposal of fixed assets	116	-

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4 INTANGIBLE FIXED ASSETS

**Development costs
£**

COST

At 1 April 2022 and 31 March 2023	4,266
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DEPRECIATION

At 1 April 2022 and 31 March 2023	4,266
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NET BOOK VALUE

At 31 March 2023	-
At 31 March 2022	-

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Total £
COST			
At 1 April 2022	2,650	8,046	10,696
Additions	130	676	806
Disposals	- 1,061	- 4,607	- 5,668
At 31 March 2023	1,719	4,115	5,834
DEPRECIATION			
At 1 April 2022	2,239	7,383	9,622
Charge for the year	135	335	470
Disposals	- 1,005	- 4,547	- 5,552
At 31 March 2023	1,369	3,171	4,540
NET BOOK VALUE			
31 March 2023	350	944	1,294
31 March 2022	411	663	1,074

The Film Place

Notes to the Financial Statements - continued
for the year ended 31 March 2023

6	STOCKS	2023 £	2022 £		
	Confectionery stock	325	398		
7	DEBTORS				
	Trade debtors	-	-		
	Other debtors	-	-		
	Prepayments	442	421		
		442	421		
8	CASH AT BANK AND IN HAND				
	Current account	3,374	901		
	Business premium account	24,970	27,666		
	Petty cash	-	-		
		28,344	28,567		
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
	Trade creditors	-	208		
	Accruals and deferred income	497	360		
		497	568		
10	MOVEMENT IN FUNDS				
		At 01/04/2022 £	Transfers between funds £	Net movement in funds £	At 31/03/2023 £
	Unrestricted funds				
	General fund	29,892	-	16	29,908
		At 01/04/2021 £	Transfers between funds £	Net movement in funds £	At 31/03/2022 £
	Unrestricted funds				
	General fund	34,339	-	{4,447}	29,892

**Independent Examiners Report to the Trustees of
The Film Place**

Independent examiner's report to the Trustees of The Film Place

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also it's directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities {applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)}.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited
Chartered Accountant
Artemis House
4a Bramley Road
Mount Farm
Milton Keynes
MK1 1PT

Date.....

The Film Place

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends and patrons		-
Other donations and grants	2,497	780
Gift aid recoverable	96	213
	<u>2,593</u>	<u>993</u>
Charitable activities		
Ticket sales	21,118	6,205
Advertising income	482	43
Confectionery	2,595	979
	<u>24,195</u>	<u>7,227</u>
Total incoming resources	<u>26,788</u>	<u>8,220</u>
EXPENDITURE		
Charitable activities		
Insurance	447	650
Postage and stationery	50	10
Marketing	2,993	1,942
Sundries	1,723	80
Film costs	11,405	4,503
Confectionery costs	1,372	519
Accountancy fees	300	300
Management fees	5,250	3,740
Licences	509 -	74
Subscriptions	280	95
Projectionists	-	-
Repairs and renewals	157	30
Online costs	1,700	514
Depreciation - Plant and machinery	135	137
Depreciation - Fixtures and fittings	335	221
	<u>26,656</u>	<u>12,667</u>
Support costs		
Finance costs		
Loss on sale of tangible assets	116	-
Total resources expended	<u>26,772</u>	<u>12,667</u>
Net income/(expenditure)	<u>16</u>	<u>{4.447}</u>