

# HOLY ANOINTING CHRISTIAN CENTRE

England & Wales · Charity number 1075314

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1999-04-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 105-107 Clarence Road  
London  
E5 8EE

**Phone** 02089858411

**Email** [holyanointingorg@aol.com](mailto:holyanointingorg@aol.com)

**Website** [www.thehillchurchhacc.com](http://www.thehillchurchhacc.com)

## Activities

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**Objects:** 1) TO ADVANCE THE CHRISTIAN RELIGION2) TO ADVANCE RELIGIOUS EDUCATION ON ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF THE CHRISTIAN FAITH BY MEANS OF BIBLE CLASSES, SUNDAY SCHOOLS AND SUCH OTHER WAYS AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE;3) TO RELIEVE POVERTY

**Activities:** AS STATED WHEN REGISTERED

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£22,946	£20,778	-	-
2023-12-31	£23,954	£31,408	-	-
2022-12-31	£26,976	£26,163	-	-
2021-12-31	£25,315	£22,311	-	-
2020-12-31	£17,200	£12,376	-	-

## Trustees

Name	Role	Appointed
BUKOLA ANIMASAHAUN		2020-04-01
OMDWUNMI AKIMBOLA		
PASTOR FELIX B AKINBOLA		2010-04-01
SUSAN ADETIMEHIN		

**HOLY ANOINTING CHRISTIAN CENTRE**

England & Wales - Charity number 1075314

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# Accounts

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# Report and Financial Statements

For the year ended 31st December 2022

**HOLY ANOINTING CHRISTIAN CENTRE**

Charity No: 1075314

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Report of the Trustees for the Year Ended 31st December 2022**

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## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Reference and Administrative information**

**Charity Name:** HOLY ANOINTING CHRISTIAN CENTRE

**Charity Registration Number:** 1075314

**Registered Office and  
Operational Address:** 105-107 Clarence Road  
London  
E5 8EE

**Directors/Trustees:** Bukola Animasahaun  
Pastor Felix B Akinbola  
Susan Adetimehin  
Omdwunmi Akimbola

**Independent Examiner:** Samuel Durojaiye FCPA  
  
Samuelson & Co UK Ltd  
Accountants & Tax Consultants  
596 Kingsland road  
Hackney, London  
E8 4AH

**Bankers :**

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Report of the Trustees for the Year Ended 31st December 2022**

### **Our Aims and Objectives**

#### **Purpose and Aims**

Our Charity's purposes as set out in the objects contained in the Declaration of Trust are :

- 1) to advance the christian religion
- 2) to advance religious education on accordance with the doctrines and principles of the christian faith by means of bible classes, sunday schools and such other ways as the trustees shall from time to time decide;
- 3) to relieve poverty

#### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim , objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **The Focus of Our Work**

Our main objectives for the year continued to be the advance of the Christian religion and the relieve of poverty and sickness. The strategies we used to meet these objectives included:

- I. Provision of Weekly Church Services on Wednesdays and Sundays to minister to the physical, spiritual and material needs of the congregants.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2022**

2. Provision of Special Events and Meetings such as Annual Thanksgiving Service for a grand fellowship for all and sundry in the community.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
5. Provision of Pastoral Care for Congregants and other members of the community

#### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty.

#### **Who used and benefited from our Services**

Our Church Services are attended by both the regular congregant and the visitor or seeker from the community mind. We minister to the spiritual needs of members in the community who are attending our services. We have also helped relief poverty and hardship amongst both regular and visitors who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

#### **Financial Review**

The charity has been able to successfully raise a total income of £25,315 during the period. (£17,200 in 2021)

#### **Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and events.

#### **Investment Policy**

The Charity has cash that are set out in the Charity balance sheets. The objective of the investment policy is to invest in cash at banks where the capital is protected. No bank interest was achieved in the period . The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2022**

#### **Reserves Policy**

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for 2022 was £26,163 and therefore the targeted reserves should be between £6,541 and £13,082 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. This general reserve policy was met. Effort would continue to be made to improve the income.

#### **Plans for Future Periods**

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

### **Structure, Governance and Management**

#### **Governing Document**

The Organisation is a charitable organisation constituted under a Constitution dated 5th April 1995 and registered as a charity on 30th April 1999. The charity was established under a Constitution which established the objects and powers of the charity and is governed under its terms. In the event of the Charity wound up members are required to so decide by three-quarters majority.

#### **Recruitment and Appointment of Trustees**

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees except the Senior Pastor give their time voluntarily and receive no benefits from the charity.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2022**

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of Character, skills set in the area of business management and growth and commitment to the vision of the charity.

#### **Trustees Induction and Training**

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the Charity and cover:

- The Obligations of Trustees

- The Main documents which set out the operational framework for the charity including the Declaration of Trust

- Resourcing and the current financial position as set out in the latest published accounts

- Future plans and objectives

Memorandum and Articles and the latest financial statement and essential info booklet for trustees are given.

#### **Risk Management**

The Trustees have identified the major strategic risks to which HOLY ANOINTING CHRISTIAN CENTRE is exposed to and has established controls and actions to mitigate them. Each year, risk assessments take place at our office and are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks in the organisation to which members and assets of HOLY ANOINTING CHRISTIAN CENTRE are exposed.

#### **Organisation**

Holy Anointing Christian Centre is governed by a Board of Trustees elected to serve the charity and run its affairs. The Board are assisted by section leaders. The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

A scheme of delegation is in place for the provision of the services and this rests with the Senior Pastor. Annually the Board reviews the range of skills it has available to delegate responsibilities to them to achieve the objectives of the organisation.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2022**

#### **Responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and :

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Charity Act of 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Board of Trustees**

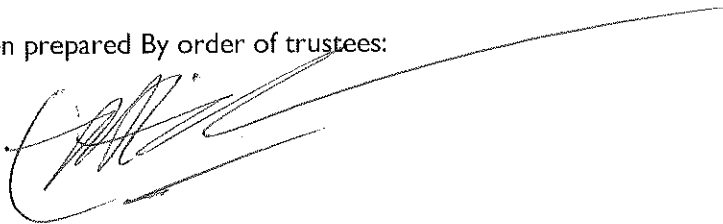
Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the Independent Examiner is unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information'.

This report has been prepared By order of trustees:

Felix B Akinbola



## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Independent Examiners Report to the Trustees of HOLY ANOINTING CHRISTIAN CENTRE, for the year ended 31st December 2022**

I report on the accounts of the charity for the year ended 31st December 2022, which are set out on pages 7 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the organisation) are responsible for the preparation of

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (2011 Act) and that an independent examination is needed.

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a Fellow of the Certified Public Accountants Association.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Independent Examiners Report to the Trustees of HOLY ANOINTING CHRISTIAN CENTRE for the year ended 31st December 2022**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

• to keep accounting records in accordance with section 386 of the Companies Act 2006; and

• to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel Durojaiye FCPA

Samuelson & Co UK Ltd  
Accountants & Tax Consultants  
596 Kingsland road  
Hackney, London  
E8 4AH

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Statement of Financial Activities (including Income and Expenditure Account)**

**for the year ended 31st December 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
Notes		£	£	£	£
<b><u>Incoming resources</u></b>					
<b>Incoming resources from generated funds:</b>					
Voluntary Income:					
Donations and Offerings	3	26,976	-	26,976	25,315
Other income		-	-	-	-
<b>Total incoming resources</b>		<b>26,976</b>	<b>-</b>	<b>26,976</b>	<b>25,315</b>
<b>Resources expended</b>					
<b><u>Cost of generating funds</u></b>					
Costs of generating voluntary income	5	21,271	-	21,271	18,243
Charity activities	6	4,892	-	4,892	4,068
Governance Costs	7	-	-	-	-
<b>Total resources expended</b>		<b>26,163</b>	<b>-</b>	<b>26,163</b>	<b>22,311</b>
<b>Net Incoming resources before other recognised gains</b>		<b>813</b>	<b>-</b>	<b>813</b>	<b>3,004</b>
<b>Net movement in funds</b>		<b>813</b>	<b>-</b>	<b>813</b>	<b>3,004</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		9,525	-	9,525	6,521
<b>Total funds carried forward</b>	12	<b>10,338</b>	<b>-</b>	<b>10,338</b>	<b>9,525</b>

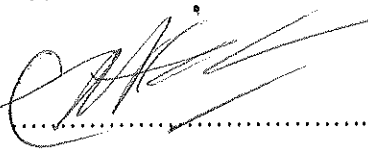
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Balance Sheet as at 31st December 2022**

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<b><u>Fixed assets</u></b>			
Tangible assets	8	-	-
<b><u>Currents assets</u></b>			
Prepayments		-	-
Cash at bank and in hand		10,338	9,525
<b><u>Creditors: Amounts falling due within one year</u></b>			
	9	-	-
<b><u>Net Current Assets</u></b>			
		10,338	9,525
<b><u>Net Assets</u></b>			
		10,338	9,525
<b><u>Funds</u></b>			
Unrestricted Funds		10,338	9,525
<b><u>Total funds</u></b>			
	12	10,338	9,525

Approved by the Board of Trustees on the 26th-August 2022 and signed on its behalf by:



Felix B Akinbola  
Trustee

The notes on pages 9 to 12 form part of these financial statements.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Notes forming part of the financial statements for the year ended 31st December 2022**

#### **I. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by inclusion of fixed assets investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

##### **(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Notes forming part of the financial statements for the year ended 31st December 2022**

#### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the Sofa on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Notes 3-5.

#### **(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

## **2. Donations**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
			<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations -Tithes and Offering	26,976	-	26,976	25,315
Gift Aid	-	-	-	-
	<b>26,976</b>	<b>-</b>	<b>26,976</b>	<b>25,315</b>

## **HOLY ANOINTING CHRISTIAN CENTRE**

**Notes forming part of the financial statements for the year ended 31st December 2022**

### **3. Costs of Generating Voluntary Income**

	<b><u>Basis of Allocation</u></b>	<b>Church Work</b>	<b>Support Cost</b>	<b>Governance</b>	<b>2022</b>	<b>2021</b>
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	1,711	-	-	1,711	573
Support Costs	Direct	-	-	-	-	-
Premises	Direct	19,560	-	-	19,560	17,670
		<b>21,271</b>	<b>-</b>	<b>-</b>	<b>21,271</b>	<b>18,243</b>

### **4. Charitable Activities**

Ministry	Direct	4,892	-	-	4,892	4,068
		<b>4,892</b>	<b>-</b>	<b>-</b>	<b>4,892</b>	<b>4,068</b>

### **5. Governance Cost**

Professional Fees	Direct	-	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Resources Expended</b>		<b>26,163</b>	<b>-</b>	<b>-</b>	<b>26,163</b>	<b>22,311</b>

### **6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Directors received any remuneration during the year.

### **7. Taxation**

As a charity, HOLY ANOINTING CHRISTIAN CENTRE is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

## **HOLY ANOINTING CHRISTIAN CENTRE**

**Notes forming part of the financial statements for the year ended 31st December 2022**

### **8. Tangible Fixed Assets**

	<b>Equipment</b>	<b>Fixture and Fittings</b>	<b>2021 Total £</b>
<b>Cost</b>			
At 1st January 2022	2,050	2,525	4,575
Additions	-	-	-
At 31st December 2022	<u>2,050</u>	<u>2,525</u>	<u>4,575</u>
<b>Depreciation</b>			
At 1st January 2022	2,050	2,525	4,575
Charge for the year	-	-	-
At 31st December 2022	<u>2,050</u>	<u>2,525</u>	<u>4,575</u>
<b>Net Book Value</b>			
At 31st December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>

### **9. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals & Deferred Income	-	-

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Notes forming part of the financial statements for the year ended 31st December 2022**

#### **10. Net incoming resources for the year**

This is stated after charging:

	2022	2021
	£	£
Depreciation	-	-
Audit & Accountancy Fees	-	-

#### **11. Analysis of Net Assets Between Funds**

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	-	-	-	-
Current Liabilities	-	-	-	-
<b>Net Assets at 31st July 2022</b>	-	-	-	-

#### **12. Movements in Funds**

	At 1st January 2021	Incoming Resources [Inc Gains]	Outgoing Resources	Transfer	At 31 Dec 2022
	£	£	£	£	£
<b>Restricted Funds:</b>					
Total Restricted Funds	-	-	-	-	-
<b>Unrestricted Funds:</b>					
General Funds	9,525	26,976	26,163	-	10,338
<b>Total Funds</b>	<b>9,525</b>	<b>26,976</b>	<b>26,163</b>	<b>-</b>	<b>10,338</b>

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Income and Expenditure Account for the year ended 31st December 2022**

	2022		2021	
	£	£	£	£
Voluntary Income:	26,976		25,315	
Other Income	-		-	
	<hr/>		<hr/>	
Total Income		<b>26,976</b>		<b>25,315</b>

### **LESS OVERHEADS**

#### **Premises Costs**

Rent	19,560		17,670	
	<hr/>		<hr/>	
		<b>19,560</b>		<b>17,670</b>

#### **Bank Charges**

Bank Charges	-		-	
	<hr/>		<hr/>	
		<b>-</b>		<b>-</b>

#### **Administration**

Pastors Allowance	-		-	
Printing, Postage and Stationary	-		-	
Telephone	-		-	
Internet	-		-	
Heating	1,165		96	
Electricity	421		447	
Repairs	125		30	
	<hr/>		<hr/>	
		<b>1,711</b>		<b>573</b>

#### **Ministry**

Charitable donations	980		1,080	
Evangelism and Promotion	3,830		2,768	
Television Licence and expenses	-		-	
Evangelist tv program	-		-	
Events, Seminars & Conferences	82		220	
	<hr/>		<hr/>	
		<b>4,892</b>		<b>4,068</b>

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Income and Expenditure Account for the year ended 31st December 2022**

	2022		2021	
	£	£	£	£
<b><u>Professional Fees</u></b>				
Audit & Accountancy Fees		-		-
Legal Fee		-		-
		<u>-</u>		<u>-</u>
<b><u>Support Costs</u></b>				
Travel & motor expenses		-		-
Insurance		-		-
Depreciation		-		-
		<u>-</u>		<u>-</u>
Total Expenditure		<u>26,163</u>		<u>22,311</u>
Surplus/Deficit for the year		813		3,004
Surplus brought forward		<u>9,525</u>		<u>6,521</u>
Surplus carried forward		<u><b>10,338</b></u>		<u><b>9,525</b></u>

This page does not form part of the statutory accounts.

**HOLY ANOINTING CHRISTIAN CENTRE**

England & Wales - Charity number 1075314

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# Accounts

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# Report and Financial Statements

For the year ended 31st December 2021

**HOLY ANOINTING CHRISTIAN CENTRE**

Charity No: 1075314

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Report of the Trustees for the Year Ended 31st December 2021**

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## HOLY ANOINTING CHRISTIAN CENTRE

### Reference and Administrative information

Charity Name: HOLY ANOINTING CHRISTIAN CENTRE

Charity Registration Number: 1075314

Registered Office and  
Operational Address: 105-107 Clarence Road  
London  
E5 8EE

Directors/Trustees: Bukola Animasahaun  
Pastor Felix B Akinbola  
Susan Adetimehin  
Omdwunmi Akimbola

Independent Examiner: Samuel Durojaiye FCPA  
  
Samuelson and Co UK Ltd  
Accountants & Tax Consultants  
596 Kingsland Road  
Hackney, London  
E8 4AH

Bankers :

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Report of the Trustees for the Year Ended 31st December 2021**

### **Our Aims and Objectives**

#### **Purpose and Aims**

Our Charity's purposes as set out in the objects contained in the Declaration of Trust are :

- 1) to advance the christian religion
- 2) to advance religious education on accordance with the doctrines and principles of the christian faith by means of bible classes, sunday schools and such other ways as the trustees shall from time to time decide;
- 3) to relieve poverty

#### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim , objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **The Focus of Our Work**

Our main objectives for the year continued to be the advance of the Christian religion and the relieve of poverty and sickness. The strategies we used to meet these objectives included:

- I. Provision of Weekly Church Services on Wednesdays and Sundays to minister to the physical, spiritual and material needs of the congregants.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2021**

2. Provision of Special Events and Meetings such as Annual Thanksgiving Service for grand fellowship for all and sundry in the community.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
5. Provision of Pastoral Care for Congregants and other members of the community

#### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty.

#### **Who used and benefited from our Services**

Our Church Services are attended by both the regular congregant and the visitor or seeker from the community mind. We minister to the spiritual needs of members in the community who are attending our services. We have also helped relief poverty and hardship amongst both regular and visitors who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

#### **Financial Review**

The charity has been able to successfully raise a total income of £25315 during the period. (£17200 in 2020)

#### **Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and events.

#### **Investment Policy**

The Charity has cash that are set out in the Charity balance sheets. The objective of the investment policy is to invest in cash at banks where the capital is protected. No bank interest was achieved in the period . The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2021**

#### **Reserves Policy**

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for 2021 was £22,311 and therefore the targeted reserves should be between £5,578 and £11,156 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. This general reserve policy was met. Effort would continue to be made to improve the income.

#### **Plans for Future Periods**

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

#### **Structure, Governance and Management**

##### **Governing Document**

The Organisation is a charitable organisation constituted under a Constitution dated 5th April 1995 and registered as a charity on 30th April 1999. The charity was established under a Constitution which established the objects and powers of the charity and is governed under its terms. In the event of the Charity wound up members are required to so decide by three-quarters majority.

##### **Recruitment and Appointment of Trustees**

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees except the Senior Pastor give their time voluntarily and receive no benefits from the charity.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2021**

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of Character, skills set in the area of business management and growth and commitment to the vision of the charity.

#### **Trustees Induction and Training**

In the organisation, both new and old trustees are required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the Charity and cover:

- The Obligations of Trustees

- The Main documents which set out the operational framework for the charity including the Declaration of Trust

- Resourcing and the current financial position as set out in the latest published accounts

- Future plans and objectives

Memorandum and Articles and the latest financial statement and essential info booklet for trustees are given.

#### **Risk Management**

The Trustees have identified the major strategic risks to which Holy Anointing Christian Centre is exposed to and has established controls and actions to mitigate them. Each year, risk assessments take place at our office and are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks in the organisation to which members and assets of Holy Anointing Christian Centre are exposed.

#### **Organisation**

Holy Anointing Christian Centre is governed by a Board of Trustees elected to serve the charity and run its affairs. The Board are assisted by section leaders. The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

A scheme of delegation is in place for the provision of the services and this rests with the Senior Pastor. Annually the Board reviews the range of skills it has available to delegate responsibilities to them to achieve the objectives of the organisation.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Report of the Trustees for the Year Ended 31st December 2021**

#### **Responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and :

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Charity Act of 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Board of Trustees**

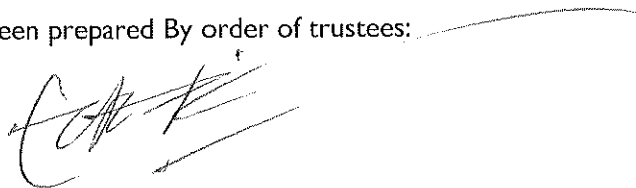
Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the Independent Examiner is unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information'.

This report has been prepared By order of trustees:

Felix B Akinbola



## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Independent Examiners Report to the Trustees of HOLY ANOINTING CHRISTIAN CENTRE, for the year ended 31st December 2021**

I report on the accounts of the charity for the year ended 31st December 2021, which are set out on pages 7 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the organisation) are responsible for the preparation of

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (2011 Act) and that an independent examination is needed.

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a Fellow of the Certified Public Accountants Association.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HOLY ANOINTING CHRISTIAN CENTRE**

**Independent Examiners Report to the Trustees of HOLY ANOINTING CHRISTIAN CENTRE  
for the year ended 31st December 2021**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

• to keep accounting records in accordance with section 386 of the Companies Act 2006; and

• to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel Durojaiye FCPA

Samuelson & Co UK Ltd  
Accountants & Tax Consultants  
596 Kingsland road  
Hackney, London  
E8 4AH

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Statement of Financial Activities (including Income and Expenditure Account)**

**for the year ended 31st December 2021**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
Notes		£	£	£	£
<b><u>Incoming resources</u></b>					
<b>Incoming resources from generated funds:</b>					
Voluntary Income:					
Donations and Offerings	3	25,315	-	25,315	17,200
Other income	3	-	-	-	-
<b>Total incoming resources</b>		<b>25,315</b>	<b>-</b>	<b>25,315</b>	<b>17,200</b>
<b>Resources expended</b>					
<b><u>Cost of generating funds</u></b>					
Costs of generating voluntary income	5	18,243	-	18,243	11,762
Charity activities	6	4,068	-	4,068	420
Governance Costs	7	-	-	-	194
<b>Total resources expended</b>		<b>22,311</b>	<b>-</b>	<b>22,311</b>	<b>12,376</b>
<b>Net Incoming resources before other recognised gains</b>		<b>3,004</b>	<b>-</b>	<b>3,004</b>	<b>4,824</b>
<b>Net movement in funds</b>		<b>3,004</b>	<b>-</b>	<b>3,004</b>	<b>4,824</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		6,521	-	6,521	1,697
<b>Total funds carried forward</b>		<b>9,525</b>	<b>-</b>	<b>9,525</b>	<b>6,521</b>

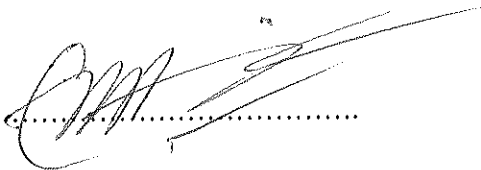
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Balance Sheet as at 31st December 2021**

	<b><u>Notes</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
		<b>£</b>	<b>£</b>
<b><u>Fixed assets</u></b>			
Tangible assets	<b>8</b>	-	-
<b><u>Currents assets</u></b>			
Prepayments		-	-
Cash at bank and in hand		9,525	6,521
		<u>9,525</u>	<u>6,521</u>
<b><u>Creditors: Amounts falling due within one year</u></b>			
	<b>9</b>	-	-
		<u>9,525</u>	<u>6,521</u>
<b><u>Net Current Assets</u></b>			
		<u>9,525</u>	<u>6,521</u>
<b><u>Net Assets</u></b>			
		<u>9,525</u>	<u>6,521</u>
<b><u>Funds</u></b>			
Unrestricted Funds		9,525	6,521
		<u>9,525</u>	<u>6,521</u>
<b><u>Total funds</u></b>			
	<b>12</b>	<u>9,525</u>	<u>6,521</u>

Approved by the Board of Trustees on the 10th August 2024 and signed on its behalf by:



Felix B Akinbola  
**Trustee**

The notes on pages 9 to 12 form part of these financial statements.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Notes forming part of the financial statements for the year ended 31st December 2021**

#### **I. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by inclusion of fixed assets investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

##### **(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Notes forming part of the financial statements for the year ended 31st December 2021**

#### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the Sofa on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Notes 3-5.

#### **(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

## **2. Donations**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
			<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations -Tithes and Offering	25,315	-	25,315	17,200
Other Income	-	-	-	-
	<b>25,315</b>	<b>-</b>	<b>25,315</b>	<b>17,200</b>

## **HOLY ANOINTING CHRISTIAN CENTRE**

**Notes forming part of the financial statements for the year ended 31st December 2021**

### **3. Costs of Generating Voluntary Income**

	<b><u>Basis of Allocation</u></b>	<b><u>Church Work</u></b>	<b><u>Support Cost</u></b>	<b><u>Governance</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Bank Charges	Direct	-	-	-	-	24
Administration	Direct	573	-	-	573	588
Support Costs	Direct	-	-	-	-	-
Premises	Direct	17,670	-	-	17,670	11,150
		<b>18,243</b>	<b>-</b>	<b>-</b>	<b>18,243</b>	<b>11,762</b>

### **4. Charitable Activities**

Ministry	Direct	4,068	-	-	4,068	420
		<b>4,068</b>	<b>-</b>	<b>-</b>	<b>4,068</b>	<b>420</b>

### **5. Governance Cost**

Professional Fees	Direct	-	-	-	-	194
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>194</b>

### **Total Resources**

<b>Expended</b>		<b>22,311</b>	<b>-</b>	<b>-</b>	<b>22,311</b>	<b>12,376</b>
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### **6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Directors received any remuneration during the year.

### **7. Taxation**

As a charity, HOLY ANOINTING CHRISTIAN CENTRE is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**HOLY ANOINTING CHRISTIAN CENTRE****Notes forming part of the financial statements for the year ended 31st December 2021****8. Tangible Fixed Assets**

	<b>Equipment</b>	<b>Fixture and Fittings</b>	<b>2021 Total £</b>
<b>Cost</b>			
At 1st January 2020	2,025	2,525	4,550
Additions	-	-	-
At 31st December 2021	<u>2,025</u>	<u>2,525</u>	<u>4,550</u>
<b>Depreciation</b>			
At 1st January 2020	2,025	2,525	4,550
Charge for the year	-	-	-
At 31st December 2021	<u>2,025</u>	<u>2,525</u>	<u>4,550</u>
<b>Net Book Value</b>			
At 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2020	<u>-</u>	<u>-</u>	<u>-</u>

**9. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Accruals & Deferred Income	-	-

## **HOLY ANOINTING CHRISTIAN CENTRE**

**Notes forming part of the financial statements for the year ended 31st December 2021**

### **10. Net incoming resources for the year**

**This is stated after charging:**

	2021	2020
	£	£
Depreciation	-	-
Audit & Accountancy Fees	-	-

### **11. Analysis of Net Assets Between Funds**

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	9,525	-	-	9,525
Current Liabilities	-	-	-	-
<b>Net Assets at 31st July 2021</b>	<b>9,525</b>	<b>-</b>	<b>-</b>	<b>9,525</b>

### **12. Movements in Funds**

	At 1st January 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Transfer	At 31 Deceml 2021
	£	£	£	£	£
<b>Restricted Funds:</b>					
Total Restricted Funds	-	-	-	-	-
<b>Unrestricted Funds:</b>					
General Funds	6,521	25,315	22,311	-	9,525
<b>Total Funds</b>	<b>6,521</b>	<b>25,315</b>	<b>22,311</b>	<b>-</b>	<b>9,525</b>

# **HOLY ANOINTING CHRISTIAN CENTRE**

## **Income and Expenditure Account for the year ended 31st December 2021**

	2021		2020	
	£	£	£	£
Voluntary Income:	25,315		17,200	
Other income	-		-	
	<hr/>		<hr/>	
Total Income		<b>25,315</b>		<b>17,200</b>

### **LESS OVERHEADS**

#### **Premises Costs**

Rent	17,670		11,150	
	<hr/>		<hr/>	
		<b>17,670</b>		<b>11,150</b>

#### **Bank Charges**

Bank Charges	-		24	
	<hr/>		<hr/>	
		<b>-</b>		<b>24</b>

#### **Administration**

Pastors Allowance				
Printing, Postage and Stationary	-		-	
Telephone	-		-	
Internet	-		-	
Heating	96		403	
Electricity	447		185	
Repairs	30		-	
	<hr/>		<hr/>	
		<b>573</b>		<b>588</b>

#### **Ministry**

Charitable donations	1,080		420	
Evangelism and Promotion	2,768		-	
Television Licence and expenses	-		-	
Events, Seminars & Conferences	220		-	
	<hr/>		<hr/>	
		<b>4,068</b>		<b>420</b>

## **HOLY ANOINTING CHRISTIAN CENTRE**

### **Income and Expenditure Account for the year ended 31st December 2021**

	2021		2020	
	£	£	£	£
<b><u>Professional Fees</u></b>				
Audit & Accountancy Fees		-		-
Legal Fee		-		194
		<u>-</u>		<u>194</u>
<b><u>Support Costs</u></b>				
Travel & motor expenses		-		-
Insurance		-		-
Depreciation		-		-
		<u>-</u>		<u>-</u>
Total Expenditure		<u>22,311</u>		<u>12,376</u>
Surplus/Deficit for the year		<u>3,004</u>		<u>4,824</u>
Surplus brought forward		<u>6,521</u>		<u>1,697</u>
Surplus carried forward		<u><b>9,525</b></u>		<u><b>6,521</b></u>

This page does not form part of the statutory accounts.