

K S P ACCOUNTING SOLUTIONS

ACCOUNTANT AND TAX CONSULTANTS

40, Roding Lane North
Wood ford green
IG8 8NN
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SANATON ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MAY 2023

COMPANY NO : 3376786

SANATON ASSOCIATION

Company Information

Directors

Mr Sujit Dey
Mr Robin Paul
Mrs Shelly Goswami
Mr Himangsu Goswami
Mr Mrinal Sarker

SANATON ASSOCIATION

REPORT OF THE DIRECTOR

The Directors present their Annual Report with the financial statements of the company for the year ended 31st May 2023

RESULTS

The results for the year after taxation are stated on page 3 of the financial statements

REVIEW OF BUSINESS

The principal activity of the company is that of Promoting Hindu Religious activities and Bengali Culture.

DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Movement in fixed assets is as shown in note 2 to the financial statements.

The report was approved by the Board of Trustees and signed on its behalf by

Mr Sujit Dey
(Director)

Mr Robin Paul
(Director)

Mrs Shelly Goswami
(Director)

Approved by the Board: 25th August 2023

SANATON ASSOCIATION

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31ST MAY 2023

IN ACCORDANCE WITH INSTRUCTIONS GIVEN TO US, WITHOUT
CARRYING OUT AN AUDIT, WE HAVE PREPARED THE ANNEXED
FINANCIAL STATEMENTS ON PAGES 1 TO 6 FROM THE ACCOUNTING
RECORDS OF SANATON ASSOCIATION AND FROM INFORMATION
AND EXPLANATIONS GIVEN TO US BY THE DIRECTORS.

K S P ACCOUNTING SOLUTIONS
40, RODING LANE NORTH
WOOD FORD GREEN
IG8 8NN

DATED : 25TH AUGUST 2023

SANATON ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2023

	<u>2023</u>	<u>2022</u>
INCOME	91,009	268,097
Administrative Expenses	<u>32,153</u>	<u>35,395</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	58,856	232,702
INTEREST RECEIVABLE		
EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>58,856</u>	<u>232,702</u>
INCOME on ordinary activities after taxation	58,856	232,702
INCOME for the financial period	<u>58,856</u>	<u>232,702</u>
RETAINED INCOME brought forward	<u>669,897</u>	<u>437,195</u>
RETAINED INCOME carried forward	<u>728,753</u>	<u>669,897</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the income and expenditure accounts.

The annexed notes form part of these financial statements.

BALANCE SHEET AS AT 31ST MAY 2023

	notes	£	2023 £	2022 £
<u>Fixed Assets</u>	<u>3</u>		<u>710,898</u>	<u>711,123</u>
<u>Current Assets</u>				
Other Debtors				63
Cash at Bank and in hand		25,355		12,565
		<u>25,355</u>		<u>12,628</u>
<u>Current Liabilities</u>				
Loan		7,500		52,500
Other Creditors				1,353
		<u>7,500</u>		<u>53,853</u>
NET CURRENT ASSETS / (LIABILITIES)			17,855	-
TOTAL ASSETS LESS (CURRENT LIABILITIES)			<u>728,753</u>	<u>669,897</u>
<u>Long Term Liabilities</u>				
Creditors amounts falling due after more than one year	4		-	
<u>Total Assets less Total liabilities</u>			<u>728,753</u>	<u>669,897</u>
Accumulated fund			669,897	437,197
Excess of Income over expenditure			58,856	232,701
			<u>728,753</u>	<u>669,897</u>

SANATON ASSOCIATION

BALANCE SHEET AS AT 31ST MAY 2023 (continued)

a) For the year ending 31st May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) Directors' responsibilities :

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the
Board of Directors

Mr Sujit Dey Mr Robin Paul
(Director) (Director)

Mrs Shelly Goswami
(Director)

Approved by the Board: 25th August 2023

The annexed notes form part of these financial statements

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2023

1 . STATEMENT OF ACCOUNTING POLICIES

a) Accounting convention:

The accounts have been prepared under the historical cost convention.

b) Depreciation and amortisation:

Depreciation is provided in order to write down the original cost (or valuation) of fixed assets to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Furniture,Fittings & Equipment	-	20% reducing balance
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c) Stock:

Stock is valued at lower of cost and net realisable value, cost being the original charge for the items computed on a first-in-first-out basis.

d) Turnover:

Turnover represents The Donations, Membership fees and other fund

e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

2 Turnover represents the total donations and subscriptions received for organising different social Festival & Cultural events during the year.

SANATON ASSOCIATION
FOR THE YEAR ENDED 31ST MAY 2023

3 .	TANGIBLE FIXED ASSETS	Furniture, Fittings & Equipment £	Durga Protima £	Building	Total £
	Cost as at 01.06.2022	3,379	3,800	710,000	717,179
	Additions				0
	Disposals				
	As at 31.05.2023	<u>3,379</u>	<u>3,800</u>	<u>710,000</u>	<u>717,179</u>
	Depreciation as at 01.06.2022	3,253	2,803		6,056
	Charge for the year	25	199		225
	Disposals				
	As at 31.05.2023	<u>3,278</u>	<u>3,002</u>		<u>6,281</u>
	Net Book Values				
	As at 01.06.2022	126	997	710,000	711,123
	As at 31.05.2023	<u>101</u>	<u>798</u>	<u>710,000</u>	<u>710,898</u>

4 Creditors amounts falling due
after more than one year

SANATON ASSOCIATION**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2023****INCOME**

	<u>£</u>	<u>2023</u>	<u>£</u>	<u>2022</u>
Membership fees	15,500			8,601
Donation	58,684			258,929
Licence fees	-			567
AGM	-			-
Advertisement	16,825			-
grant	-			-
		91,009		268,097
Other Income- Bank interests received				-
		91,009		268,097

EXPENDITURE

Agm/ Reunion	1,000			-
Durgapuja	20,763			10,063
Kali puja	1,435			-
Swaraswati puja	500			903
Mahaloya	270			292
Professional fees	3,122			11,237
L/H	648			-
Bank Charge	-			50
Megazine	1,500			1,570
Kirton	110			-
Web site Maintenance	-			-
Agency fees	-			11,000
Repair	2,580			
Insurance	-			-
Depriciation	225			281
		32,153		35,396
EXCESS OF INCOME OVER EXPENDITURE		58,856		232,701

